# TAUNTON MODEL ENGINEERS

England & Wales · Charity number 1178760

## Details

| | |
|---|---|
| Other names | TME |
| Status | Registered |
| Legal form | Charitable company |
| Company number | 03042204 |
| Registered | 2018-06-13 |
| Register | View on the Charity Commission register |

## Contact

| | |
|---|---|
| Address | Webb Engineering<br>Meteor House<br>Culmhead Business Centre<br>Culmhead<br>Taunton<br>TA3 7DY |
| Phone | 01823 277255 |
| Email | secretary@tauntonme.org.uk |
| Website | www.tauntonme.org.uk |

## Activities

**Objects:** THE CHARITY'S OBJECTS ('OBJECTS') ARE SPECIFICALLY RESTRICTED TO THE FOLLOWING:1) THE ADVANCEMENT OF PUBLIC EDUCATION IN ENGINEERING, WITH A PARTICULAR FOCUS ON MODELENGINEERING TO INCLUDE, WITHOUT LIMITATION, ENGINEERING IN RELATION TO TRACTION, STATIONARY,HOT AIR AND INTERNAL COMBUSTION ENGINES, LOCOMOTIVES, BOATS, TOOLS, CLOCK MAKING, ROBOTSAND VEHICLE RESTORATION THROUGH THE CONSTRUCTION AND OPERATION OF MODELS OFENGINEERING, THE PROVISION OF TALKS, WORKSHOPS, PUBLIC EXHIBITIONS AND DEMONSTRATIONSAND BY PROVIDING FACILITIES FOR CONSTRUCTION, DEVELOPMENT AND THE RUNNING OF ENGINEERINGMODELS; AND2) TO FURTHER SUCH EXCLUSIVELY CHARITABLE PURPOSES FOR THE PUBLIC BENEFIT AS THE TRUSTEES INTHEIR ABSOLUTE DISCRETION SHALL THINK FIT FROM TIME TO TIME, IN PARTICULAR THROUGH THE MAKINGOF DONATIONS.

**Activities:** The advancement of public education in engineering, with a particular focus on modelengineering to include, without limitation, engineering in relation to traction, stationary,hot air and internal combustion engines, locomotives, boats, tools, clock making, robotsand vehicle restoration through the construction and operation of models ofengineering, the provision of talks, workshops, publi

## Classification

- **How:** Makes Grants To Organisations, Provides Buildings/facilities/open Space, Provides Advocacy/advice/information, Other Charitable Activities
- **What:** General Charitable Purposes, Education/training, Recreation
- **Who:** Children/young People, Elderly/old People, Other Charities Or Voluntary Bodies, The General Public/mankind

## Geography

- Somerset

## Finances

| Period end | Income | Expenditure | Assets | Employees |
|---|---|---|---|---|
| 2024-12-31 | £47,548 | £21,812 | - | - |
| 2023-12-31 | £42,140 | £18,720 | - | - |
| 2022-12-31 | £34,000 | £18,000 | - | - |
| 2021-12-31 | £32,880 | £12,941 | - | - |
| 2020-12-31 | £26,478 | £102,173 | - | - |

## Trustees

| Name | Role | Appointed |
| --- | --- | --- |
| **DAVID JULIAN HARTLAND** | Chair | 2018-06-06 |
| BERNARD LESLIE HART | | 2018-06-06 |
| Barry Baxter | | 2025-03-18 |
| DAVE WOOD | | 2018-06-06 |
| Ian Marks | | 2025-03-18 |
| Joan Hedy Herriot | | 2025-03-18 |
| Mark David Sweet | | 2025-03-18 |
| Mary LeCoyte | | 2022-04-19 |
| PHIL MORTIMER | | 2018-06-06 |
| Robert Abel | | 2025-03-25 |
| TIM GRIFFITHS | | 2018-06-06 |

**TAUNTON MODEL ENGINEERS**

England & Wales - Charity number 1178760

# Accounts

# TAUNTON MODEL ENGINEERS
# FINANCIAL STATEMENTS
# FOR THE YEAR ENDED 31ST DECEMBER 2024

## COMPANY REGISTERED NUMBER 3042204
## CHARITY NUMBER 1178760

# TAUNTON MODEL ENGINEERS
# FINANCIAL STATEMENTS
# FOR THE YEAR ENDED 31ST DECEMBER 2024

**DIRECTORS**
D J Hartland
A E Cooke
R T Griffiths
B L Hart
M Le Coyte
P Mortimer
D G Wood
I Marks
A F Gosling
R Abel
J H Herriot

**COMPANY SECRETARY**
M Le Coyte

**REGISTERED OFFICE AND PRINCIPAL OFFICE OF THE CHARITY**
c/o Webb Engineering, Meteor House, Culmhead Business Centre, Culmhead
Taunton TA3 7DY

**COMPANY NUMBER**
3042204

**CHARITY NUMBER**
1178760

**BANKERS**
Santander

**TAUNTON MODEL ENGINEERS**
**FINANCIAL STATEMENTS**
**FOR THE YEAR ENDED 31ST DECEMBER 2024**
**DIRECTORS' REPORT**

The Directors/Trustees present their report for the year ended 31 December 2024

**PRINCIPAL ACTIVITY**
The principal activity of the Company is the construction and operation of models of engineering subjects for educational purposes. The Company is a company limited by guarantee, constituted under its Memorandum and Articles of Association. These latter contain full details of the principal objects for which it is established.

**ORGANISATIONAL STRUCTURE**
The Company is governed by its Board of Directors all of whom are Trustees of the Charity. The Board meets regularly to deal with the day to day management of the company and sub committees are convened, as and when necessary, to deal with particular projects..

Appointments to the Board are made by the membership in General Meeting.

Regular reviews are undertaken to assess what risks the Company and Charity might be exposed to and to mitigate those risks by changes to procedures and/or taking out appropriate insurance cover.

**REVIEW OF ACTIVITIES**
The company has continued to make considerable progress with the fitting out of the main building, subsidiary buildings and the railway tracks. Wildlife developments at the site include the planting of more trees to expand the biodiversity and the erection of nesting boxes.

As the site development has made good progress we have been able to hold open days to introduce our neighbours to the activities being carried out on their doorstep. The unanimous opinion was that what was being created was a real asset for the community.

In addition to work on site we have assisted other local charities with their fundraising by running our portable passenger carrying railway at events run by them.

**DIRECTORS and CHARITY TRUSTEES**
Directors and Trustees who served during the year were:

| | |
|---|---|
| D J Hartland | P Mortimer |
| A E Cooke | D G Wood |
| R T Griffiths | I Marks |
| B L Hart | A F Gosling |
| M Le Coyte | R Abel |

J H Herriot appointed 19 March 2024

The Company is Limited by Guarantee and does not have a share capital. Accordingly, no Director held any interest in share capital in the year.

**TAUNTON MODEL ENGINEERS**
**FINANCIAL STATEMENTS**
**FOR THE YEAR ENDED 31ST DECEMBER 2024**

**SMALL COMPANY EXEMPTIONS**
These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

**FINANCIAL RESERVES**
Reserves held are allocated to the development of the site at West Buckland and the furtherance of our charitable activities.

**STATEMENT OF DIRECTORS' RESPONSIBILITIES**
Company Law requires the Directors to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the Company and of the profit or loss of the Company for that period. In preparing those financial statements the Directors are required to:

Select suitable accounting policies and apply them consistently;

Make judgements which are reasonable and prudent;

Prepare financial statements on the going concern basis unless it is inappropriate to presume that the Company will continue in business.

The Directors are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the Company and to enable them to ensure the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

ON BEHALF OF THE BOARD

M Le Coyte
Secretary
18th March 2025

**TAUNTON MODEL ENGINEERS**
**STATEMENT OF FINANCIAL ACTIVITIES**
**FOR THE YEAR ENDED 31ST DECEMBER 2024**

| | | 2024 | 2023 |
|---|---|---|---|
| | | £ | £ |
| INCOMING RESOURCES | | | |
| Activities in furtherance of the Charity's objectives | | | |
| Subscriptions | | 5186 | 4996 |
| Railway Income | | 2723 | 2951 |
| Donations | note 1 | 25195 | 22071 |
| Grants Received | | 5287 | 5287 |
| Auction Sale Proceeds and Commission on Sales | | 5833 | |
| Other Sales and Fundraising | | 3132 | 6821 |
| Interest Received | | 192 | 14 |
| | | 47548 | 42140 |
| RESOURCES EXPENDED | | | |
| Cost of activities in furtherance of the Charity's objectives | | | |
| Society Operational Costs | | 7256 | 6236 |
| Depreciation | | 14556 | 12484 |
| Total Resources Expended | | 21812 | 18720 |
| Net incoming Resources | | 25736 | 23420 |
| Net movement in funds | | 25736 | 23420 |
| Total funds brought forward | | 162257 | 138837 |
| Total funds carried forward | | 187993 | 162257 |

# TAUNTON MODEL ENGINEERS
## BALANCE SHEET
## AS AT 31ST DECEMBER 2024

| | | 2024 | 2023 |
|---|---|---|---|
| | | £ | £ |
| **Fixed Assets** | | | |
| Tangible Assets | note 4 | 261627 | 238961 |
| | | 261627 | 238961 |
| **Current Assets** | | | |
| Stocks | note1 | 700 | 0 |
| Prepayments | | 541 | 484 |
| Debtors | | 5030 | 5527 |
| Cash at Bank and in Hand | | 7267 | 5969 |
| | | 13538 | 11980 |
| **Current Liabilities** | | | |
| Creditors | note 6 | 11017 | 7242 |
| | | 11017 | 7242 |
| Net current assets | | 2521 | 4738 |
| Total assets less current liabilities | | 264148 | 243699 |
| Amounts falling due after one year | note 7 | 76155 | 81442 |
| Net assets | | 187993 | 162257 |
| Funds of the Charity | | 189434 | 162257 |

In approving these financial statements as directors of the company, we confirm that:
For the year ending 31 December 2024 the Company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies
Directors' responsibilities:

The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476,

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts, and also the requirements of SORP 2000 relating to the preparation of accounts for Charities

These accounts were approved by the Board of Directors on 18th March 2025

Signed DJ Hartland, Chairman

The notes on pages 6, 7 and 8 form part of these financial statements

**TAUNTON MODEL ENGINEERS**
**NOTES TO THE ACCOUNTS**
**FOR THE YEAR ENDED 31ST DECEMBER 2024**

1 **ACCOUNTING POLICIES**

Basis of accounting
The accounts have been prepared under the historic cost convention on a going concern basis.

Tangible fixed assets
Fixed assets are shown at net book value as at the date of becoming a charity plus additions at cost less accumulated depreciation since the date of becoming a charity.

Depreciation on Plant and Equipment is provided at 20% per annum on a reducing balance basis. Buildings and railway track are depreciated at 5% per annum on a straight line basis. No depreciation is provided in respect of the freehold land.

Stocks
Stocks are stated at the lower of cost or net realisable value.

Taxation
Corporation tax is not provided on the basis that the Company is a Registered Charity and exempt.

Turnover
Turnover includes the Gift Aid tax credit where appropriate.

Recognition of Liabilities
Liabilities are recognized as soon as contractual obligation has been entered into.

Material Incoming Resources
Material incoming resources are recognized on a receivable basis except in the case of Capital Grants. These are recognised on a straight line basis over the anticipated life of the asset acquired with the grant.

2 **NET INCOMING RESOURCES**
The Net Incoming Resources is stated after charging/crediting:

| | 2024 | 2023 |
|---|---|---|
| | £ | £ |
| Depreciation | 14556 | 12484 |

**TAUNTON MODEL ENGINEERS**
**NOTES TO THE ACCOUNTS**
**FOR THE YEAR ENDED 31ST DECEMBER 2024**

## 3 INTEREST RECEIVABLE AND SIMILAR INCOME

| | 2024 | 2023 |
|---|---|---|
| | £ | £ |
| Interest receivable | 217 | 14 |

## 4 TANGIBLE FIXED ASSETS

| | Land | Buildings and Track | Plant and Equipment | Total |
|---|---|---|---|---|
| | £ | £ | £ | £ |
| COST | | | | |
| As at 31 December 2023 | 41400 | 234965 | 11267 | 287632 |
| Additions during year | | 34598 | 2624 | 37222 |
| At 31 December 2024 | 41400 | 269563 | 13891 | 324854 |
| | | | | |
| DEPRECIATION | | | | |
| As at 31 December 2023 | | 41029 | 7642 | 48671 |
| Additions during year | | 13308 | 1248 | 14556 |
| At 31 December 2024 | 0 | 54337 | 8890 | 63227 |
| | | | | |
| NET BOOK VALUE | | | | |
| At 31 December 2023 | 41400 | 193936 | 3625 | 238961 |
| At 31 December 2024 | 41400 | 215226 | 5001 | 261627 |

| | | 2024 | 2023 |
|---|---|---|---|
| 5 | PREPAYMENTS | | |
| | | £ | £ |
| | Insurance premiums paid in advance | 541 | 484 |
| | | | |
| 6 | CREDITORS | | |
| | Subscriptions paid in advance | 2585 | 1956 |
| | Deferred Grant | 5287 | 5287 |
| | | | |
| 7 | Creditors | | |
| | Amounts falling due after one year | | |
| | Deferred Grant | 76155 | 81442 |

**TAUNTON MODEL ENGINEERS**
**NOTES TO THE ACCOUNTS**
**FOR THE YEAR ENDED 31ST DECEMBER 2024**

7 CALLED UP SHARE CAPITAL

The company is limited by guarantee and does not have a share capital.

8 RESERVES

| | £ |
|---|---|
| As at 1 January 2024 | 162257 |
| Net Incoming Resources | 25736 |
| At 31 December 2024 | 187993 |

**TAUNTON MODEL ENGINEERS**
**FINANCIAL STATEMENTS**
**FOR THE YEAR ENDED 31ST DECEMBER 2024**

## INDEPENDENT EXAMINER'S REPORT

Report to the Trustees/Directors of Taunton Model Engineers on the accounts for the year ended 31st December 2024 set out on pages 4 to 8 inclusive.
Charity Number 1178760, Company Number 3042204

I report to the charity Trustees on my examination of the accounts of the Company for the year ended 31 December 2024.

As the charity's trustees of the Company (who are also directors of the Company for the purposes of company law), you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ("the 2006 act").

Having satisfied myself that the accounts of the Company are not required to be audited for this year under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 1345 of the Charities Act 2011 ("the 2011 Act"). In carrying out my examination, I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act

I have completed my examination, I confirm that no material matters have come to my attention which gives me cause to believe that:

accounting records were not kept in accordance with section 386 of the Companies Act 2006; or

the accounts do not accord with such records; or

the accounts do not comply with relevant accounting requirements under section 396 of the Companies Act 2006 other than any requirements that the accounts give a "true and fair" view which is not a matter considered as part of an independent examination; or

the accounts have not been prepared in accordance with the Charities SORP (FRS102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Signed

Antoinette Norman

**TAUNTON MODEL ENGINEERS**

England & Wales - Charity number 1178760

# Accounts

# TAUNTON MODEL ENGINEERS
# FINANCIAL STATEMENTS
# FOR THE YEAR ENDED 31ST DECEMBER 2023

**COMPANY REGISTERED NUMBER 3042204**
**CHARITY NUMBER 1178760**

# TAUNTON MODEL ENGINEERS
# FINANCIAL STATEMENTS
# FOR THE YEAR ENDED 31ST DECEMBER 2023

**DIRECTORS**
D J Hartland
A E Cooke
R T Griffiths
B L Hart
M Le Coyte
P Mortimer
D G Wood
I Marks
A F Gosling
R Abel

**COMPANY SECRETARY**
M Le Coyte

**REGISTERED OFFICE AND PRINCIPAL OFFICE OF THE CHARITY**
c/o Webb Engineering, Meteor House, Culmhead Business Centre, Culmhead
Taunton TA3 7DY

**COMPANY NUMBER**
3042204

**CHARITY NUMBER**
1178760

**BANKERS**
Santander

**TAUNTON MODEL ENGINEERS**
**FINANCIAL STATEMENTS**
**FOR THE YEAR ENDED 31ST DECEMBER 2023**
# DIRECTORS' REPORT

The Directors/Trustees present their report for the year ended 31 December 2023.

## PRINCIPAL ACTIVITY
The principal activity of the Company is the construction and operation of models of engineering subjects for educational purposes. The Company is a company limited by guarantee, constituted under its Memorandum and Articles of Association. These latter contain full details of the principal objects for which it is established.

## ORGANISATIONAL STRUCTURE
The Company is governed by its Board of Directors some of whom are Trustees of the Charity. The Board meets regularly to deal with the day to day management of the company and sub committees are convened, as and when necessary, to deal with particular projects..

Appointments to the Board are made by the membership in General Meeting.

Regular reviews are undertaken to assess what risks the Company and Charity might be exposed to and to mitigate those risks by changes to procedures and/or taking out appropriate insurance cover.

## REVIEW OF ACTIVITIES
The company has been able to make considerable progress with the construction of the main building, subsidiary buildings and the railway tracks. Wildlife developments at the site include the planting of more trees to expand the biodiversity.

The year has largely been devoted to site development and fund raising. Unfortunately the presence of deep excavations has precluded the invitation of chldren to visit the site but this will again be possible in
The year has largely been devoted to site development and fund raising. Unfortunately the presence of deep excavations has precluded the invitation of chldren to visit the site but this will again be possible in
in the year 2024.

## DIRECTORS and CHARITY TRUSTEES
The directors who served during the year were:

| | |
|---|---|
| D J Hartland | P Mortimer |
| A E Cooke | D G Wood |
| R T Griffiths | I Marks |
| B L Hart | A F Gosling |
| M Le Coyte | R Abel |

Trustees in the year were

| | |
|---|---|
| D J Hartland | M Le Coyte |
| R T Griffiths | P Mortimer |
| B L Hart | D G Wood |

The Company is Limited by Guarantee and does not have a share capital. Accordingly, no Director held any interest in share capital in the year.

**TAUNTON MODEL ENGINEERS**
**FINANCIAL STATEMENTS**
**FOR THE YEAR ENDED 31ST DECEMBER 2023**

## SMALL COMPANY EXEMPTIONS

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

## FINANCIAL RESERVES

Reserves held are allocated to the development of the site at West Buckland.

## STATEMENT OF DIRECTORS' RESPONSIBILITIES

Company Law requires the Directors to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the Company and of the profit or loss of the Company for that period. In preparing those financial statements the Directors are required to:

Select suitable accounting policies and apply them consistently;
Make judgements which are reasonable and prudent;
Prepare financial statements on the going concern basis unless it is inappropriate to presume that the Company will continue in business.

The Directors are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the Company and to enable them to ensure the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

ON BEHALF OF THE BOARD

M Le Coyte
Secretary
12 March 2024

# TAUNTON MODEL ENGINEERS
## STATEMENT OF FINANCIAL ACTIVITIES
## FOR THE YEAR ENDED 31ST DECEMBER 2023

| | | 2023 | 2022 |
|---|---|---|---|
| | | £ | £ |
| INCOMING RESOURCES | | | |
| Activities in furtherance of the Charity's objectives | | | |
| Subscriptions | | 4996 | 5395 |
| Railway Income | | 2951 | 1340 |
| Donations | note 1 | 22071 | 9800 |
| Grants Received | | 5287 | 5287 |
| General Income | | 6821 | 12447 |
| Interest Received | | 14 | 11 |
| | | 42140 | 34280 |
| RESOURCES EXPENDED | | | |
| Cost of activities in furtherance of the Charity's objectives | | | |
| Society Operational Costs | | 6236 | 6199 |
| Depreciation | | 12484 | 11356 |
| Total Resources Expended | | 18720 | 17555 |
| Net incoming Resources | | 23420 | 16725 |
| Net movement in funds | | 23420 | 16725 |
| Total funds brought forward | | 138837 | 122112 |
| Total funds carried forward | | 162257 | 138837 |

# TAUNTON MODEL ENGINEERS
## BALANCE SHEET
## AS AT 31ST DECEMBER 2023

| | | 2023 | 2022 |
|---|---|---|---|
| | | £ | £ |
| **Fixed Assets** | | | |
| Tangible Assets | note 4 | 238961 | 225972 |
| | | 238961 | 225972 |
| **Current Assets** | | | |
| Stocks | note1 | 0 | 0 |
| Prepayments | | 484 | 410 |
| Debtors | | 5527 | 964 |
| Cash at Bank and in Hand | | 5969 | 5667 |
| | | 11980 | 7041 |
| **Current Liabilities** | | | |
| Loans | | 0 | 500 |
| Creditors | note 6 | 7242 | 6947 |
| | | 7242 | 7447 |
| Net current assets | | 4738 | -406 |
| Total assets less current liabilities | | 243699 | 225566 |
| Amounts falling due after one year | note 7 | 81442 | 86729 |
| Net assets | | 162257 | 138837 |
| Funds of the Charity | | 162257 | 138837 |

In approving these financial statements as directors of the company, we confirm that:
For the year ending 31 December 2023 the Company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies
Directors' responsibilities:

The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476,

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts, and also the requirements of SORP 2000 relating to the preparation of accounts for Charities

These accounts were approved by the Board of Directors on 12 March 2024

Signed DJ Hartland, Chairman

The notes on pages 6, 7 and 8 form part of these financial statements

**TAUNTON MODEL ENGINEERS**
**NOTES TO THE ACCOUNTS**
**FOR THE YEAR ENDED 31ST DECEMBER 2023**

1 **ACCOUNTING POLICIES**

Basis of accounting
The accounts have been prepared under the historic cost convention on a going concern basis.

Tangible fixed assets
Fixed assets are shown at net book value as at the date of becoming a charity plus additions at cost less accumulated depreciation since the date of becoming a charity.

Depreciation on Plant and Equipment is provided at 20% per annum on a reducing balance basis. Buildings and railway track are depreciated at 5% per annum on a straight line basis. No depreciation is provided in respect of the freehold land.

Stocks
Stocks are stated at the lower of cost or net realisable value.

Taxation
Corporation tax is not provided on the basis that the Company is a Registered Charity and exempt.

Turnover
Turnover includes the Gift Aid tax credit where appropriate.

Recognition of Liabilities
Liabilities are recognized as soon as contractual obligation has been entered into.

Material Incoming Resources
Material incoming resources are recognized on a receivable basis except in the case of Capital Grants. These are recognised on a straight line basis over the anticipated life of the asset acquired with the grant.

2 **NET INCOMING RESOURCES**
The Net Incoming Resources is stated after charging/crediting:

| | 2023 | 2022 |
|---|---|---|
| | £ | £ |
| Depreciation | 12484 | 11356 |

**TAUNTON MODEL ENGINEERS**
**NOTES TO THE ACCOUNTS**
**FOR THE YEAR ENDED 31ST DECEMBER 2023**

3 **INTEREST RECEIVABLE AND SIMILAR INCOME**

| | 2023 | 2022 |
|---|---|---|
| | £ | £ |
| Bank interest receivable | 14 | 11 |

4 **TANGIBLE FIXED ASSETS**

| | Land | Buildings and Track | Plant and Equipment | Total |
|---|---|---|---|---|
| | £ | £ | £ | £ |
| COST | | | | |
| As at 31 December 2022 | 41400 | 209899 | 10860 | 262159 |
| Additions during year | | 25066 | 407 | 25473 |
| At 31 December 2023 | 41400 | 234965 | 11267 | 287632 |
| | | | | |
| DEPRECIATION | | | | |
| As at 31 December 2022 | | 29451 | 6736 | 36187 |
| Additions during year | | 11578 | 906 | 12484 |
| At 31 December 2023 | 0 | 41029 | 7642 | 48671 |
| | | | | |
| NET BOOK VALUE | | | | |
| At 31 December 2022 | 41400 | 155761 | 4976 | 202137 |
| At 31 December 2023 | 41400 | 193936 | 3625 | 238961 |

5 PREPAYMENTS

| | 2023 | 2022 |
|---|---|---|
| | £ | £ |
| Insurance premiums paid in advance | 484 | 410 |

6 CREDITORS

| | | |
|---|---|---|
| Subscriptions paid in advance | 1955 | 1660 |
| Deferred Grant | 5287 | 5287 |

7 Creditors

Amounts falling due after one year

| | | |
|---|---|---|
| Deferred Grant | 81442 | 86729 |

**TAUNTON MODEL ENGINEERS**
**NOTES TO THE ACCOUNTS**
**FOR THE YEAR ENDED 31ST DECEMBER 2023**

7 CALLED UP SHARE CAPITAL

The company is limited by guarantee and does not have a share capital.

8 RESERVES

| | £ |
|---|---|
| As at 1 January 2023 | 138837 |
| Net Incoming Resources | 23420 |
| At 31 December 2023 | 162257 |

**TAUNTON MODEL ENGINEERS**
**FINANCIAL STATEMENTS**
**FOR THE YEAR ENDED 31ST DECEMBER 2023**

## INDEPENDENT EXAMINER'S REPORT

Report to the Trustees/Directors of Taunton Model Engineers on the accounts for the year ended 31st December 2023 set out on pages 4 to 8 inclusive.
Charity Number 1178760, Company Number 3042204

I report to the charity Trustees on my examination of the accounts of the Company for the year ended 31 December 2023.

As the charity's trustees of the Company (who are also directors of the Company for the purposes of company law), you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ("the 2006 act").

Having satisfied myself that the accounts of the Company are not required to be audited for this year under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 1345 of the Charities Act 2011 ("the 2011 Act"). In carrying out my examination, I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act

I have completed my examination, I confirm that no material matters have come to my attention which gives me cause to believe that:

accounting records were not kept in accordance with section 386 of the Companies Act 2006; or

the accounts do not accord with such records; or

the accounts do not comply with relevant accounting requirements under section 396 of the Companies Act 2006 other than any requirements that the accounts give a "true and fair" view which is not a matter considered as part of an independent examination; or

the accounts have not been prepared in accordance with the Charities SORP (FRS102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Signed R E J Herriot 12 March 2024 2024

43 Lion D'Angers, Wiveliscombe, Taunton, Somerset. TA4 2PN

# Accounts

# TAUNTON MODEL ENGINEERS
# FINANCIAL STATEMENTS
# FOR THE YEAR ENDED 31ST DECEMBE

**COMPANY REGISTERED NUMBER 304**
**CHARITY NUMBER 1178760**

**R 2022**

**2204**

# TAUNTON MODEL ENGINEERS
# FINANCIAL STATEMENTS
# FOR THE YEAR ENDED 31ST DECEMBER 2022

**DIRECTORS**
D J Hartland
A E Cooke
R T Griffiths
B L Hart
M Le Coyte
P Mortimer
D G Wood
I Marks
A F Gosling
R Abel

**COMPANY SECRETARY**
M Le Coyte

**REGISTERED OFFICE AND PRINCIPAL OFFICE OF THE C**
c/o Webb Engineering, Meteor House, Culmhead Business Cent
Taunton TA3 7DY

**COMPANY NUMBER**
3042204

**CHARITY NUMBER**
1178760

**BANKERS**
Santander

**HARITY**
re, Culmhead

**TAUNTON MODEL ENGINEERS**
**FINANCIAL STATEMENTS**
**FOR THE YEAR ENDED 31ST DECEMBER 2022**
**DIRECTORS' REPORT**

The Directors/Trustees present their report for the year ended 31 Decemb

**PRINCIPAL ACTIVITY**
The principal activity of the Company is the construction and operation of of engineering subjects for educational purposes. The Company is a compa guarantee, constituted under its Memorandum and Articles of Association. contain full details of the principal objects for which it is established.

**ORGANISATIONAL STRUCTURE**
The Company is governed by its Board of Directors all of whom are Truste Charity. The Board meets regularly to deal with the day to day manageme of the company and sub committees are convened, as and when necessary with particular projects..

Appointments to the Board are made by the membership in General Meeti

Regular reviews are undertaken to assess what risks the Company and Ch might be exposed to and to mitigate those risks by changes to procedures taking out appropriate insurance cover.

**REVIEW OF ACTIVITIES**
With covid restrictions lifted the company has been able to make consider with the construction of both the main building and the railway tracks. On primary school was invited to the site and the pupils were shown points of from a wildlife point of view and aspects of engineering. A link has also be local Scout group and it is hoped that this will develop further. Wildlife de at the site include the planting of further trees and the erection of bat box to build a wildlife pond in the near future.
An open day was held during the year both to thank sponsors and to allow population to see what was being built. A lot of positive feedback was rece which augers well for the future. Various fund raising activities were held year and charitable gifts made by the company totalled £300.

**DIRECTORS**
The directors who served during the year were:
D J Hartland
A E Cooke
R T Griffiths
B L Hart

M Le Coyte
P Mortimer
D G Wood
I Marks
A F Gosling
R Abel
The above Directors were also Trustees of the Charity.
The Company is Limited by Guarantee and does not have a share capital. A
Director held any interest in share capital in the year.

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Accordingly, no

**TAUNTON MODEL ENGINEERS**
**FINANCIAL STATEMENTS**
**FOR THE YEAR ENDED 31ST DECEMBER 2022**

**SMALL COMPANY EXEMPTIONS**
These accounts have been prepared in accordance with the provisions appli
to companies subject to the small companies regime.

**FINANCIAL RESERVES**
Reserves held are allocated to the development of the site at West Bucklanc

**STATEMENT OF DIRECTORS' RESPONSIBILITIES**
Company Law requires the Directors to prepare financial statements for ea
which give a true and fair view of the state of affairs of the Company and of
of the Company for that period. In preparing those financial statements the
required to:

Select suitable accounting policies and apply them consistently;
Make judgements which are reasonable and prudent;
Prepare financial statements on the going concern basis unless it is inapp
presume that the Company will continue in business.

The Directors are responsible for keeping proper accounting records which
reasonable accuracy at any time the financial position of the Company and t
to ensure the financial statements comply with the Companies Act 2006. Th
responsible for safeguarding the assets of the company and hence for takin
for the prevention and detection of fraud and other irregularities.

ON BEHALF OF THE BOARD

M Le Coyte
Secretary
28 February 2023

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Directors are

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**TAUNTON MODEL ENGINEERS**
**STATEMENT OF FINANCIAL ACTIVITIES**
**FOR THE YEAR ENDED 31ST DECEMBER 2022**

| | | 2022 £ |
|---|---|---|
| INCOMING RESOURCES | | |
| Activities in furtherance of the Charity's objectives | | |
| Subscriptions | | 5395 |
| Railway Income | | 1340 |
| Donations | note 1 | 9800 |
| Grants Received | | 5287 |
| General Income | | 12447 |
| Interest Received | | 11 |
| | | 34280 |
| RESOURCES EXPENDED | | |
| Cost of activities in furtherance of the Charity's objectives | | |
| Society Operational Costs | | 6199 |
| Depreciation | | 11356 |
| Total Resources Expended | | 17555 |
| Net incoming Resources | | 16725 |
| Net movement in funds | | 16725 |
| Total funds brought forward | | 122112 |
| Total funds carried forward | | 138837 |

| 2021 |
|---:|
| £ |
| |
| 3769 |
| 729 |
| 22859 |
| 5287 |
| 236 |
| 0 |
| 32880 |
| |
| 2953 |
| 9988 |
| 12941 |
| 19939 |
| 19939 |
| 102173 |
| 122112 |

**TAUNTON MODEL ENGINEERS**
**BALANCE SHEET**
**AS AT 31ST DECEMBER 2022**

| | | 2022 | 2021 |
|---|---|---|---|
| | | £ | £ |
| **Fixed Assets** | | | |
| Tangible Assets | note 4 | 225972 | 202137 |
| | | 225972 | 202137 |
| **Current Assets** | | | |
| Stocks | note1 | 0 | 48 |
| Prepayments | | 410 | 353 |
| Debtors | | 964 | 2945 |
| Cash at Bank and in Hand | | 5667 | 17802 |
| | | 7041 | 21148 |
| **Current Liabilities** | | | |
| Loans | | 500 | 1000 |
| Creditors | note 6 | 6947 | 8157 |
| | | 7447 | 9157 |
| Net current assets | | -406 | 11991 |
| Total assets less current liabilities | | 225566 | 214128 |
| Amounts falling due after one year | note 7 | 86729 | 92016 |
| Net assets | | 138837 | 122112 |
| Funds of the Charity | | 138837 | 122112 |

In approving these financial statements as directors of the company, we co
For the year ending 31 December 2021 the Company was entitled to exem
under section 477 of the Companies Act 2006 relating to small companies
Directors' responsibilities:

The members have not required the company to obtain an audit of its ac
question in accordance with section 476,

The directors acknowledge their responsibilities for complying with the
with respect to accounting records and the preparation of accounts, and
of SORP 2000 relating to the preparation of accounts for Charities

These accounts were approved by the Board of Directors on 28 February 2

Signed DJ Hartland, Chairman

The notes on pages 6, 7 and 8 form part of these financial statements

nfirm that:
ption from audit

counts for the year in

requirements of the Act
. also the requirements

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**TAUNTON MODEL ENGINEERS**
**NOTES TO THE ACCOUNTS**
**FOR THE YEAR ENDED 31ST DECEMBER 2022**

1 **ACCOUNTING POLICIES**

Basis of accounting
The accounts have been prepared under the historic cost conve
going concern basis.

Tangible fixed assets
Fixed assets are shown at net book value as at the date of beco
plus additions at cost less accumulated depreciation since the d
a charity.

Depreciation on Plant and Equipment is provided at 20% per an
basis. Buildings and railway track are depreciated at 5% per an
No depreciation is provided in respect of the freehold land.

Stocks
Stocks are stated at the lower of cost or net realisable value.

Taxation
Corporation tax is not provided on the basis that the Company i
Charity and exempt.

Turnover
Turnover includes the Gift Aid tax credit where appropriate.

Recognition of Liabilities
Liabilities are recognized as soon as contractual obligation has

Material Incoming Resources
Material incoming resources are recognized on a receivable bas
These are recognised on a straight line basis over the anticipat
grant.

2 **NET INCOMING RESOURCES**
The Net Incoming Resources is stated after charging/crediting:

| | 2022 | 2021 |
|---|---|---|
| | £ | £ |

| | | |
|---|---|---|
| Depreciation | 11356 | 9988 |

ntion on a

ning a charity
ate of becoming

num on a reducing balance
num on a straight line basis.

s a Registered

been entered into.

sis except in the case of Capital Grants.
ed life of the asset acquired with the

**TAUNTON MODEL ENGINEERS**
**NOTES TO THE ACCOUNTS**
**FOR THE YEAR ENDED 31ST DECEMBER 2022**

3 **INTEREST RECEIVABLE AND SIMILAR INCOME**

| | 2022 | 2021 |
|---|---|---|
| | £ | £ |
| Bank interest receivable | 11 | 0 |

4 **TANGIBLE FIXED ASSETS**

| | Land | Buildings and Track | Plant and Equipment |
|---|---|---|---|
| | £ | £ | £ |
| COST | | | |
| As at 31 December 2021 | 41400 | 174887 | 10681 |
| Additions during year | | 35012 | 179 |
| At 31 December 2022 | 41400 | 209899 | 10860 |
| DEPRECIATION | | | |
| As at 31 December 2021 | | 19126 | 5705 |
| Additions during year | | 10325 | 1031 |
| At 31 December 2022 | 0 | 29451 | 6736 |
| NET BOOK VALUE | | | |
| At 31 December 2021 | 41400 | 155761 | 4976 |
| At 31 December 2022 | 41400 | 180448 | 4124 |

5 PREPAYMENTS

| | 2022 |
|---|---|
| | £ |
| Insurance premiums paid in advance | 410 |

6 CREDITORS

| | |
|---|---|
| Subscriptions paid in advance | 1660 |
| Deferred Grant | 5287 |

7 Creditors

| | |
|---|---|
| Amounts falling due after one year | |
| Deferred Grant | 86729 |

| |
|---|
| Total |
| t |
| £ |
| |
| 226968 |
| 35191 |
| 262159 |
| |
| 24831 |
| 11356 |
| 36187 |
| |
| 202137 |
| 225972 |
| |
| 2021 |
| £ |
| 353 |
| |
| 2870 |
| 5287 |

92016

**TAUNTON MODEL ENGINEERS**
**NOTES TO THE ACCOUNTS**
**FOR THE YEAR ENDED 31ST DECEMBER 2022**

7 CALLED UP SHARE CAPITAL
The company is limited by guarantee and does not have a share

8 RESERVES

| | £ |
|---|---|
| As at 1 January 2022 | 122112 |
| Net Incoming Resources | 16725 |
| At 31 December 2022 | 138837 |

capital.

**TAUNTON MODEL ENGINEERS**
**FINANCIAL STATEMENTS**
**FOR THE YEAR ENDED 31ST DECEMBER 2022**

## INDEPENDENT EXAMINER'S REPORT

Report to the Trustees/Directors of Taunton Model Engineers on the accoun
year ended 31st December 2022 set out on pages 4 to 8 inclusive.
Charity Number 1178760, Company Number 3042204

I report to the charity Trustees on my examination of the accounts of the Co
year ended 31 December 2022.

As the charity's trustees of the Company (who are also directors of the Com
purposes of company law), you are responsible for the preparation of the ac
accordance with the requirements of the Companies Act 2006 ("the 2006 ac

Having satisfied myself that the accounts of the Company are not required t
this year under Part 16 of the 2006 Act and are eligible for independent exa
in respect of my examination of your charity's accounts as carried out unde
Charities Act 2011 ("the 2011 Act"). In carrying out my examination, I have
Directions given by the Charity Commission under section 145(5)(b) of the 2

I have completed my examination, I confirm that no material matters have c
which gives me cause to believe that:

accounting records were not kept in accordance with section 386
Companies Act 2006; or

the accounts do not accord with such records; or

the accounts do not comply with relevant accounting requiremen
396 of the Companies Act 2006 other than any requirements that
give a "true and fair" view which is not a matter considered as pa
examination; or

the accounts have not been prepared in accordance with the Cha
(FRS102).

I have no concerns and have come across no other matters in connection wi
to which attention should be drawn in this report in order to enable a prope
of the accounts to be reached.

Signed R E J Herriot 28 February 2023

43 Lion D'Angers, Wiveliscombe, Taunton, Somerset. TA4 2PN

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:counts in
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.mination, I report
r section 1345 of the
 followed the
2011 Act

:ome to my attention

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.ts under section
: the accounts
ırt of an independent

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:r understanding

**TAUNTON MODEL ENGINEERS**

England & Wales - Charity number 1178760

# Accounts

# TAUNTON MODEL ENGINEERS
# FINANCIAL STATEMENTS
# FOR THE YEAR ENDED 31ST DECEMBER 2021

**COMPANY REGISTERED NUMBER 3042204**
**CHARITY NUMBER 1178760**

# TAUNTON MODEL ENGINEERS
# FINANCIAL STATEMENTS
# FOR THE YEAR ENDED 31ST DECEMBER 2021

**DIRECTORS**
D J Hartland
A E Cooke
R T Griffiths
B L Hart
M Le Coyte
P Mortimer
D G Wood
I Marks
A F Gosling
R Abel

**COMPANY SECRETARY**
A E Cooke

R**EGISTERED OFFICE AND PRINCIPAL OFFICE OF THE CHARITY**
c/o Webb Engineering, Meteor House, Culmhead Business Centre, Culmhead
Taunton TA3 7DY

**COMPANY NUMBER**
3042204

**CHARITY NUMBER**
1178760

**BANKERS**
Santander

**TAUNTON MODEL ENGINEERS**
**FINANCIAL STATEMENTS**
**FOR THE YEAR ENDED 31ST DECEMBER 2021**
**DIRECTORS'/TRUSTEES REPORT**

The Directors/Trustees present their report for the year ended 31 December 2021.

## PRINCIPAL ACTIVITY

The principal activity of the Company is the construction and operation of models of engineering subjects for educational purposes. The Company is a company limited by guarantee, constituted under its Memorandum and Articles of Association. These latter contain full details of the principal objects for which it is established.

## ORGANISATIONAL STRUCTURE

The Company is governed by its Board of Directors all of whom are Trustees of the Charity. The Board meets regularly to deal with the day to day management of the company and sub committees are convened, as and when necessary, to deal with particular projects..

Appointments to the Board are made by the membership in General Meeting.

Regular reviews are undertaken to assess what risks the Company and Charity might be exposed to and to mitigate those risks by changes to procedures and/or taking out appropriate insurance cover.

## REVIEW OF ACTIVITIES

As covid restrictions have eased the company has been able to expand its operations in comparisson to the previous year. The main activity has been the consruction of the Company's new premises and facilities at West Buckland. The company did manage to invite members of the local primary school for an educational visit and later in the year held fund raising events in Taunton. No charitable gifts were made in the year but some of the funds raised were donated in January 2022.

## DIRECTORS

The directors who served during the year were:
D J Hartland
A E Cooke
R T Griffiths
B L Hart
M Le Coyte
P Mortimer
D G Wood
I Marks
A F Gosling
R Abel

The above Directors were also Trustees of the Charity.

The Company is Limited by Guarantee and does not have a share capital. Accordingly, no Director held any interest in share capital in the year.

**TAUNTON MODEL ENGINEERS**
**FINANCIAL STATEMENTS**
**FOR THE YEAR ENDED 31ST DECEMBER 2021**

**SMALL COMPANY EXEMPTIONS**
These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

**FINANCIAL RESERVES**
Reserves held are allocated to the development of the site at West Buckland.

**STATEMENT OF DIRECTORS' RESPONSIBILITIES**
Company Law requires the Directors to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the Company and of the profit or loss of the Company for that period. In preparing those financial statements the Directors are required to:

Select suitable accounting policies and apply them consistently;
Make judgements which are reasonable and prudent;
Prepare financial statements on the going concern basis unless it is inappropriate to presume that the Company will continue in business.

The Directors are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the Company and to enable them to ensure the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

ON BEHALF OF THE BOARD

Signed A E Cooke
Secretary
12 April 2022

**TAUNTON MODEL ENGINEERS**
**STATEMENT OF FINANCIAL ACTIVITIES**
**FOR THE YEAR ENDED 31ST DECEMBER 2021**

| | | 2021 | 2020 |
|---|---|---|---|
| | | £ | £ |
| INCOMING RESOURCES | | | |
| Activities in furtherance of the Charity's objectives | | | |
| Subscriptions | | 3769 | 2785 |
| Railway Income | | 729 | 0 |
| Donations | note 1 | 22859 | 19029 |
| Grants Received | | 5287 | 3152 |
| General Income | | 236 | 1450 |
| Interest Received | | 0 | 62 |
| | | 32880 | 26478 |
| RESOURCES EXPENDED | | | |
| Cost of activities in furtherance of the Charity's objectives | | | |
| Society Operational Costs | | 2953 | 3277 |
| Depreciation | | 9988 | 7619 |
| Total Resources Expended | | 12941 | 10896 |
| Net incoming Resources | | 19939 | 15582 |
| Net movement in funds | | 19939 | 15582 |
| Total funds brought forward | | 102173 | 86591 |
| Total funds carried forward | | 122112 | 102173 |

**TAUNTON MODEL ENGINEERS**
**BALANCE SHEET**
**AS AT 31ST DECEMBER 2021**

| | | 2021 | 2020 |
|---|---|---|---|
| | | £ | £ |
| **Fixed Assets** | | | |
| Tangible Assets | note 4 | 202137 | 159166 |
| | | 202137 | 159166 |
| **Current Assets** | | | |
| Stocks | note1 | 48 | 48 |
| Prepayments | | 353 | 296 |
| Debtors | | 2945 | 3535 |
| Cash at Bank and in Hand | | 17802 | 7170 |
| | | 21148 | 11049 |
| **Current Liabilities** | | | |
| Loans | | 1000 | 6500 |
| Creditors | note 6 | 8157 | 4812 |
| | | 9157 | 11312 |
| Net current assets | | 11991 | -263 |
| Total assets less current liabilities | | 214128 | 158903 |
| Amounts falling due after one yea | note 7 | 92016 | 56730 |
| Net assets | | 122112 | 102173 |
| Funds of the Charity | | 122112 | 102173 |

In approving these financial statements as directors of the company, we confirm that:
For the year ending 31 December 2021 the Company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies
Directors' responsibilities:

The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476,

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts, and also the requirements of SORP 2000 relating to the preparation of accounts for Charities

These accounts were approved by the Board of Directors on 12 April 2022

Signed DJ Hartland, Chairman

The notes on pages 6, 7 and 8 form part of these financial statements

**TAUNTON MODEL ENGINEERS**
**NOTES TO THE ACCOUNTS**
**FOR THE YEAR ENDED 31ST DECEMBER 2021**

## 1 ACCOUNTING POLICIES

Basis of accounting
The accounts have been prepared under the historic cost convention on a going concern basis.

Tangible fixed assets
Fixed assets are shown at net book value as at the date of becoming a charity plus additions at cost less accumulated depreciation since the date of becoming a charity.

Depreciation on Plant and Equipment is provided at 20% per annum on a reducing balance basis. Buildings and railway track are depreciated at 5% per annum on a straight line basis. No depreciation is provided in respect of the freehold land.

Stocks
Stocks are stated at the lower of cost or net realisable value.

Taxation
Corporation tax is not provided on the basis that the Company is a Registered Charity and exempt.

Turnover
Turnover includes the Gift Aid tax credit where appropriate.

Recognition of Liabilities
Liabilities are recognized as soon as contractual obligation has been entered into.

Material Incoming Resources
Material incoming resources are recognized on a receivable basis except in the case of Capital Grants. These are recognised on a straight line basis over the anticipated life of the asset acquired with the grant.

## 2 NET INCOMING RESOURCES

The Net Incoming Resources is stated after charging/crediting:

| | 2021 | 2020 |
|---|---|---|
| | £ | £ |
| Depreciation | 9988 | 7619 |

**TAUNTON MODEL ENGINEERS**
**NOTES TO THE ACCOUNTS**
**FOR THE YEAR ENDED 31ST DECEMBER 2021**

3 **INTEREST RECEIVABLE AND SIMILAR INCOME**

| | 2121 | 2020 |
|---|---|---|
| | £ | £ |
| Bank interest receivable | 0 | 62 |

4 **TANGIBLE FIXED ASSETS**

| | Land | Buildings and Track | Plant and Equipment | Total |
|---|---|---|---|---|
| | £ | £ | £ | £ |
| COST | | | | |
| As at 31 December 2020 | 41400 | 122084 | 10525 | 174009 |
| Additions during year | | 52803 | 156 | 52959 |
| At 31 December 2021 | 41400 | 174887 | 10681 | 226968 |
| DEPRECIATION | | | | |
| As at 31 December 2020 | | 10382 | 4461 | 14843 |
| Additions during year | | 8744 | 1244 | 9988 |
| At 31 December 2021 | 0 | 19126 | 5705 | 24831 |
| NET BOOK VALUE | | | | |
| At 31 December 2020 | 41400 | 111702 | 6064 | 159166 |
| At 31 December 2021 | 41400 | 155761 | 4976 | 202137 |

5 PREPAYMENTS

| | 2021 | 2020 |
|---|---|---|
| | £ | £ |
| Insurance premiums paid in advance | 353 | 296 |

6 CREDITORS

| | | |
|---|---|---|
| Subscriptions paid in advance | 2870 | 1660 |
| Deferred Grant | 5287 | 3152 |

7 Creditors

Amounts falling due after one year

| | | |
|---|---|---|
| Deferred Grant | 92016 | 56730 |

**TAUNTON MODEL ENGINEERS**
**NOTES TO THE ACCOUNTS**
**FOR THE YEAR ENDED 31ST DECEMBER 2021**

7 CALLED UP SHARE CAPITAL

The company is limited by guarantee and does not have a share capital.

8 RESERVES

| | £ |
|---|---|
| As at 1 January 2021 | 102173 |
| Net Incoming Resources | 19939 |
| At 31 December 2021 | 122112 |

**TAUNTON MODEL ENGINEERS**
**FINANCIAL STATEMENTS**
**FOR THE YEAR ENDED 31ST DECEMBER 2021**

## INDEPENDENT EXAMINER'S REPORT

Report to the Trustees/Directors of Taunton Model Engineers on the accounts for the year ended 31st December 2021 set out on pages 4 to 8 inclusive.
Charity Number 1178760, Company Number 3042204

I report to the charity Trustees on my examination of the accounts of the Company for the year ended 31 December 2021.

As the charity's trustees of the Company (who are also directors of the Company for the purposes of company law), you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ("the 2006 act").

Having satisfied myself that the accounts of the Company are not required to be audited for this year under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 1345 of the Charities Act 2011 ("the 2011 Act"). In carrying out my examination, I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act

I have completed my examination, I confirm that no material matters have come to my attention which gives me cause to believe that:

accounting records were not kept in accordance with section 386 of the Companies Act 2006; or

the accounts do not accord with such records; or

the accounts do not comply with relevant accounting requirements under section 396 of the Companies Act 2006 other than any requirements that the accounts give a "true and fair" view which is not a matter considered as part of an independent examination; or

the accounts have not been prepared in accordance with the Charities SORP (FRS102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Signed R E J Herriot 12 April 2022

43 Lion D'Angers, Wiveliscombe, Taunton, Somerset. TA4 2PN

TAUNTON MODEL ENGINEERS

England & Wales - Charity number 1178760

# Accounts

# TAUNTON MODEL ENGINEERS
# FINANCIAL STATEMENTS
# FOR THE YEAR ENDED 31ST DECEMBER 2020

**COMPANY REGISTERED NUMBER 3042204**
**CHARITY NUMBER 1178760**

# TAUNTON MODEL ENGINEERS
# FINANCIAL STATEMENTS
# FOR THE YEAR ENDED 31ST DECEMBER 2020

**DIRECTORS**
D J Hartland
A E Cooke
R T Griffiths
B L Hart
F G Lock
P Mortimer
D G Wood
I Marks

**COMPANY SECRETARY**
A E Cooke

**REGISTERED OFFICE AND PRINCIPAL OFFICE OF THE CHARITY**
c/o Webb Engineering, Meteor House, Culmhead Business Centre, Culmhead
Taunton TA3 7DY

**COMPANY NUMBER**
3042204

**CHARITY NUMBER**
1178760

**BANKERS**
Santander

**TAUNTON MODEL ENGINEERS**
**FINANCIAL STATEMENTS**
**FOR THE YEAR ENDED 31ST DECEMBER 2020**
**DIRECTORS' REPORT**

The Directors/Trustees present their report for the year ended 31 December 2020.

**PRINCIPAL ACTIVITY**
The principal activity of the Company is the construction and operation of models of engineering subjects for educational purposes. The Company is a company limited by guarantee, constituted under its Memorandum and Articles of Association. These latter contain full details of the principal objects for which it is established.

**ORGANISATIONAL STRUCTURE**
The Company is governed by its Board of Directors all of whom are Trustees of the Charity. The Board meets regularly to deal with the day to day management of the company and sub committees are convened, as and when necessary, to deal with particular projects..

Appointments to the Board are made by the membership in General Meeting.

Regular reviews are undertaken to assess what risks the Company and Charity might be exposed to and to mitigate those risks by changes to procedures and/or taking out appropriate insurance cover.

**REVIEW OF ACTIVITIES**
The Company's previous activities were curtailed by the earlier loss of one of its sites at Creech St Michael and the reduction of facilities available to the Company at the other site in Vivary Park in Taunton. The lockdown because of Covid has precluded much activity although progress on the new site at West Buckland has proceded to a reasonable extent.

**DIRECTORS**
The directors who served during the year were:
D J Hartland
A E Cooke
R T Griffiths
B L Hart
F G Lock
P Mortimer
D G Wood
I Marks

The above Directors were also Trustees of the Charity.

The Company is Limited by Guarantee and does not have a share capital. Accordingly, no Director held any interest in share capital in the year.

**TAUNTON MODEL ENGINEERS**
**FINANCIAL STATEMENTS**
**FOR THE YEAR ENDED 31ST DECEMBER 2020**

## SMALL COMPANY EXEMPTIONS

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

## FINANCIAL RESERVES

Reserves held are allocated to the development of the site at West Buckland.

## STATEMENT OF DIRECTORS' RESPONSIBILITIES

Company Law requires the Directors to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the Company and of the profit or loss of the Company for that period. In preparing those financial statements the Directors are required to:

Select suitable accounting policies and apply them consistently;
Make judgements which are reasonable and prudent;
Prepare financial statements on the going concern basis unless it is inappropriate to presume that the Company will continue in business.

The Directors are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the Company and to enable them to ensure the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

ON BEHALF OF THE BOARD

Signed A E Cooke
Secretary
21 June 2021

# TAUNTON MODEL ENGINEERS
## STATEMENT OF FINANCIAL ACTIVITIES
## FOR THE YEAR ENDED 31ST DECEMBER 2020

| | | 2020 | 2019 |
|---|---|---|---|
| | | £ | £ |
| INCOMING RESOURCES | | | |
| Activities in furtherance of the Charity's objectives | | | |
| Subscriptions | | 2785 | 3020 |
| Railway Income | | 0 | 1474 |
| Donations | note 1 | 19029 | 60431 |
| Grants Received | | 3152 | |
| General Income | | 1450 | 10921 |
| Interest Received | | 62 | 92 |
| | | 26478 | 75938 |
| RESOURCES EXPENDED | | | |
| Cost of activities in furtherance of the Charity's objectives | | | |
| Society Operational Costs | | 3277 | 5133 |
| Depreciation | | 7619 | 6172 |
| Total Resources Expended | | 10896 | 11305 |
| Net incoming Resources | | 15582 | 64633 |
| Net movement in funds | | 15582 | 64633 |
| Total funds brought forward | | 86591 | 21958 |
| Total funds carried forward | | 102173 | 86591 |

# TAUNTON MODEL ENGINEERS
## BALANCE SHEET
## AS AT 31ST DECEMBER 2020

| | | 2020 | 2019 |
|---|---|---|---|
| | | £ | £ |
| **Fixed Assets** | | | |
| Tangible Assets | note 4 | 159166 | 66095 |
| | | 159166 | 66095 |
| **Current Assets** | | | |
| Stocks | note1 | 48 | 51 |
| Prepayments | | 296 | 362 |
| Debtors | | 3535 | |
| Cash at Bank and in Hand | | 7170 | 21768 |
| | | 11049 | 22181 |
| **Current Liabilities** | | | |
| Loans | | 6500 | 1500 |
| Creditors | note 6 | 4812 | 185 |
| | | 11312 | 1685 |
| Net current assets | | -263 | 20496 |
| Total assets less current liabilities | | 158903 | 86591 |
| Amounts falling due after one yea | note 7 | 56730 | 0 |
| Net assets | | 102173 | 86591 |
| Funds of the Charity | | 102173 | 86591 |

In approving these financial statements as directors of the company, we confirm that:
For the year ending 31 December 2019 the Company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies
Directors' responsibilities:

The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476,

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts, and also the requirements of SORP 2000 relating to the preparation of accounts for Charities

These accounts were approved by the Board of Directors on 21 June 2021

Signed DJ Hartland, Chairman

The notes on pages 6, 7 and 8 form part of these financial statements

**TAUNTON MODEL ENGINEERS**
**NOTES TO THE ACCOUNTS**
**FOR THE YEAR ENDED 31ST DECEMBER 2020**

## 1 ACCOUNTING POLICIES

Basis of accounting
The accounts have been prepared under the historic cost convention on a going concern basis.

Tangible fixed assets
Fixed assets are shown at net book value as at the date of becoming a charity plus additions at cost less accumulated depreciation since the date of becoming a charity.

Depreciation on Plant and Equipment is provided at 20% per annum on a reducing balance basis. Buildings and railway track are depreciated at 5% per annum on a straight line basis. No depreciation is provided in respect of the freehold land.

Stocks
Stocks are stated at the lower of cost or net realisable value.

Taxation
Corporation tax is not provided on the basis that the Company is a Registered Charity and exempt.

Turnover
Turnover includes the Gift Aid tax credit where appropriate.

Recognition of Liabilities
Liabilities are recognized as soon as contractual obligation has been entered into.

Material Incoming Resources
Material incoming resources are recognized on a receivable basis except in the case of Capital Grants. These are recognised on a straight line basis over the anticipated life of the asset acquired with the grant.

## 2 NET INCOMING RESOURCES

The Net Incoming Resources is stated after charging/crediting:

| | 2020 | 2019 |
|---|---|---|
| | £ | £ |
| Depreciation | 7619 | 6172 |

**TAUNTON MODEL ENGINEERS**
**NOTES TO THE ACCOUNTS**
**FOR THE YEAR ENDED 31ST DECEMBER 2020**

3 **INTEREST RECEIVABLE AND SIMILAR INCOME**

| | 2020 | 2019 |
|---|---|---|
| | £ | £ |
| Bank interest receivable | 62 | 92 |

4 **TANGIBLE FIXED ASSETS**

| | Land | Buildings and Track | Plant and Equipment | Total |
|---|---|---|---|---|
| | £ | £ | £ | £ |
| COST | | | | |
| As at 31 December 2019 | 41400 | 21394 | 10525 | 73319 |
| Additions during year | | 100690 | | 100690 |
| At 31 December 2020 | 41400 | 122084 | 10525 | 174009 |
| | | | | |
| DEPRECIATION | | | | |
| As at 31 December 2019 | | 4278 | 2946 | 7224 |
| Additions during year | | 6104 | 1515 | 7619 |
| At 31 December 2020 | 0 | 10382 | 4461 | 14843 |
| | | | | |
| NET BOOK VALUE | | | | |
| At 31 December 2019 | 41400 | 17116 | 7579 | 66095 |
| At 31 December 2020 | 41400 | 111702 | 6064 | 159166 |

5 PREPAYMENTS

| | 2020 | 2019 |
|---|---|---|
| | £ | £ |
| Insurance premiums paid in advance | 296 | 362 |

6 CREDITORS

| | | |
|---|---|---|
| Subscriptions paid in advance | 1660 | 185 |
| Deferred Grant | 3152 | |

7 Creditors

Amounts falling due after one year

| | | |
|---|---|---|
| Deferred Grant | 56730 | |

**TAUNTON MODEL ENGINEERS**
**NOTES TO THE ACCOUNTS**
**FOR THE YEAR ENDED 31ST DECEMBER 2020**

7 CALLED UP SHARE CAPITAL

The company is limited by guarantee and does not have a share capital.

8 RESERVES

| | £ |
|---|---|
| As at 1 January 2020 | 86591 |
| Net Incoming Resources | 15582 |
| At 31 December 2020 | 102173 |

**TAUNTON MODEL ENGINEERS**
**FINANCIAL STATEMENTS**
**FOR THE YEAR ENDED 31ST DECEMBER 2020**

## INDEPENDENT EXAMINER'S REPORT

Report to the Trustees/Directors of Taunton Model Engineers on the accounts for the year ended 31st December 2020 set out on pages 4 to 8 inclusive.
Charity Number 1178760, Company Number 3042204

I report to the charity Trustees on my examination of the accounts of the Company for the year ended 31 December 2020.

As the charity's trustees of the Company (who are also directors of the Company for the purposes of company law), you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ("the 2006 act").

Having satisfied myself that the accounts of the Company are not required to be audited for this year under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 1345 of the Charities Act 2011 ("the 2011 Act"). In carrying out my examination, I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act

I have completed my examination, I confirm that no material matters have come to my attention which gives me cause to believe that:

accounting records were not kept in accordance with section 386 of the Companies Act 2006; or

the accounts do not accord with such records; or

the accounts do not comply with relevant accounting requirements under section 396 of the Companies Act 2006 other than any requirements that the accounts give a "true and fair" view which is not a matter considered as part of an independent examination; or

the accounts have not been prepared in accordance with the Charities SORP (FRS102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Signed R E J Herriot 9 June 2021

43 Lion D'Angers, Wiveliscombe, Taunton, Somerset. TA4 2PN