



# The Community Hall at Grizebeck

KIRKBY IN FURNESS

**Finance Report for 2024** to be read in conjunction with the Accounts for the Year ended 31 December 2024 which have been prepared by the Treasurer and Independently Examined by Andrew Laisby, Retired Financial Planner. A comparison with the previous two years' expenditure has been included.

Although the hall has been open all year, bookings and activities have still not returned to their pre-pandemic levels plus we have been impacted by the work to build the new by-pass road which has now commenced.

Income from Events has been very similar to 2023 which is a positive sign. These include regular events such as whist drives (2 a month), quizzes, bowling, surfers ... and one off events such as the Duck Race, Burns Night, and various Highlights productions and music events ...

However income from hire of the hall has dropped due to the impact of the work on the new road and, in particular, because we have had to terminate the contract with Sellafield which involved payment for the use of the car park for up to 10 cars during weekdays. And, unfortunately, there was no boost to our income from the use of the car park by Westmorland & Furness Council (£12+k during 2023)

Initially we were informed that Westmorland & Furness County Council were to make a compulsory purchase order for the whole of the car park. This has now been revised to the outer part of the car park but we are still unaware of how much they will be paying and how much we will have to pay provided that they allow us to buy it back again. This leaves us in a very difficult situation as we do not know implications of their purchase!

We have received £4,511 in grants from the CGP Kirkby Ireleth Trust Fund this year. This includes upgrading our lights to LED lighting, funding for the Children's Treat Christmas Party (for 2023 as well as 2024), 2 new bowling mats, a new laptop, an extension to the staging and a new photocopier. Out most sincere thanks to the Trust Fund!

Our savings account has generated a further £396 in interest.

Our expenditure has increased significantly this year. The cost of utilities was up yet again as were payments for insurance, licences etc. But the most significant increase was in Repairs and Maintenance as a result of the veranda having been stained – this first time since the hall was re-built! Miscellaneous expenditure also increased by £2,000 as a result of payment for the bowling mats (for which we received a grant). Other miscellaneous expenditure includes payments such as costs involved in Burns Night, Highlights membership, Bank charges ... Due to these outgoings, expenditure was up by nearly £4k!

Unfortunately, unlike in 2023, this increase in expenditure combined with a reduction in income resulted in a shortfall of £11,275!



Fixed assets (Building) are £454,402. Fixed assets (Plant and Machinery) are reduced in value through 10% depreciation to £5,665. Total fixed assets now stand at £460,067.

Our bank account balance at the end of 2024 stands at £31,095 (£10,462 current account and £20,633 savings account) which is over £10,646 less than at the end of 2023!. The use of the hall and car park will continue to be significantly impacted by the new road. Although the car park will be levelled and re-surfaced as part of the road developments, we cannot be sure what the future holds, especially during 2025 and it may take a long time to get back to being as busy and active as we have been in the past. Although we have £31k in our bank accounts this won't last indefinitely!

Our total assets now stand at £491,162.

The hall is fairly busy on a regular basis although some activities such as the Tuesday cafe and dances are not happening but we continue to have 2 whist drives per month but the hall has been used less frequently for parties and other private bookings. It is difficult to know how things will develop in the future. But essential maintenance will need to be on-going to keep the hall in a good state of repair.

The hall has a Reserves Policy which refers to how much is maintained in the Savings Account to buffer unforeseen expenses and how much in the current account. This is reviewed annually.

As Treasurer, I would like to extend our sincere thanks to all those who have supported us throughout 2024. And a thank you to Andrew Laisby for continuing as our Independent Examiner.

Gay Kelly, Treasurer

For presentation at the AGM on 1<sup>st</sup> May 2025

## Community Hall at Grizebeck CIO

Accounts for the Year Ended 31st December 2024

		2024	2023	2022
Income and expenditure Account	£	£		£
Income:				
Income from Events including bar	10,026		10,096	7,980
Hire of hall income	4,828		5,988	5,932
Donations	351		525	370
Grants	4,511		548	4,688
Gift Aid	0		0	0
Miscellaneous	61		12,457	-192
Interest savings account	396		238	
Total Income	<u>20,173</u>	20,173	<u>29,852</u>	<u>18,778</u>
Expenditure:				
Utilities	5,693		4,965	3,382
Renewal and repairs	7,242		3,624	4,643
Manager	7,027		6,318	5,081
Cleaner	2,036		2,273	2,040
Consumables	37		0	92
Insurance, licences etc	2,206		2,081	1,736
Miscellaneous	6,578		4,596	2,401
Depreciation charge at 10% straight line	629		699	777
Total Expenditure	<u>31,448</u>	31,448	<u>24,556</u>	<u>20,152</u>
Surplus		<u><b>-11,275</b></u>	<u>5,296</u>	<u>-1,374</u>

Balance Sheet as at 31st December 2024	£	£	£
Fixed assets:			
Fixed assets: Building	454,402	454,402	454,402
Fixed assets: Building improvement			
Fixed assets: Plant and Machinery	5,665	6,294	6,993
Total Fixed assets	<u>460,067</u>	<b>460,067</b>	<u>461,395</u>
Current assets:			
Bank accounts	10,462	21,503	35,746
Savings account	20,633	20,238	
Debtors account		-	-
Total current assets	<u>31,095</u>	31,095	<u>41,741</u>
Less current liabilities:			
Bank Loan account	0	0	0
Other creditors - Accountant	0	0	0
Total current liabilities	<u>0</u>	0	<u>0</u>
Net current Assets & Liabilities	<u>31,095</u>	31,095	35,746
Total Assets less Liabilities		<u><b>491,162</b></u>	<u>502,437</u>
Funds brought forward	502,437	497,141	498,515
Plus surplus in the year to 31st December 2024	<u>-11,275</u>	<u>5,296</u>	<u>-1,374</u>
	<u>491,162</u>	<u><b>491,162</b></u>	<u>497,141</u>

Note:

Bank Account Balances at 31st December 2024 are:

HSBC - Current account	£	10,462
- Savings account		20,633
		<u><b>31,095</b></u>