

road (although work on the carpark itself is not due to happen until Spring 2025 – but we should have a more level, tarmaced carpark at the end of it). We cannot be sure what the future holds, especially during 2024 and it may take a long time to get back to being as busy and active as we have been in the past.

Our total assets now stand at £502,437.

The hall is fairly busy on a regular basis although some activities such as the Tuesday cafe and dances are not happening but we continue to have 2 whist drives per month and the hall is being used fairly frequently for parties and a wedding is booked for 2024. It is difficult to know how things will develop in the future. But essential maintenance will need to be on-going to keep the hall in a good state of repair.

As Treasurer, I would like to extend our sincere thanks to all those who have supported us throughout 2023. And a thank you to Andrew Laisby for continuing as our Independent Examiner.

Gay Kelly, Treasurer

For presentation at the AGM on 2nd May 2024



# The Community Hall at Grizebeck

KIRKBY IN FURNESS

**Finance Report for 2023** to be read in conjunction with the Accounts for the Year ended 31 December 2023 which have been prepared by the Treasurer and Independently Examined by Andrew Laisby, Retired Financial Planner. A comparison with the previous year's expenditure has been included.

As with 2022 this has been a fairly settled year with the hall open all year. However, bookings and activities have still not returned to their pre-pandemic levels. The main challenge facing us now is the impact of the work to build the new by-pass road!

Income from Events has risen by just over £2,000 from 2022 which is a positive sign. These include regular events such as whist drives (2 a month), quizzes, bowling, surfers ... and one off events such as the Duck Race, Greek evening, Burns Night, and various Highlights productions ... Income from hire of the hall has been similar to 2022 and Sellafield continues to pay for the use of the car park for up to 10 cars during weekdays. However, the main difference in income has been the use of the car park by the contractors for the new road whilst investigative work was being carried out and payment for the Hall Manager's additional hours for work relating to this! (Miscellaneous). The only grant received this year was from CGP Trust Fund for a new laptop and software. However, grants should be pending for Christmas activities - the Children's Treat party and purchase of Christmas trees – and work to the hall lights.

An additional entry has been made this year – interest from the savings account. During March £20,000 was transferred to a savings account and this has generated £238 in interest!

Our expenditure has been up again this year. The cost of utilities was up yet again as were payments for insurance, licences etc. But the biggest interest was in miscellaneous. This included refund of deposits for use of the hall, payments for Greek Night, Highlights membership, Bank charges ... Due to these outgoings, expenditure was up by £4,404!

Fortunately, this increase in expenditure was more than offset by the rise in income and we had an excess of income over expenditure of £5,296.

The only work carried out on the hall building this year has been repairs to electrical fixtures such as fans in the toilets and several of the external lights no longer working correctly. These have been now been replaced with LED lights. Repairs were also made to the strip lights in the main hall. We are currently considering converting the roof space above the kitchen and store room into an office and storage space but need estimates for the work in order to apply for grants.

Fixed assets (Building) are £454,402. Fixed assets (Plant and Machinery) are reduced in value through 10% depreciation to £6,294. Total fixed assets now stand at £460,696.

Our bank account balance at the end of 2023 stands at £41,741 (£21,503 current account and £20,238 savings account) which is £5,995 more than at the end of 2022. But it is thanks to the use of the carpark by the road contractors that we have a surplus as our general income still does not cover our expenditure! Once again the use of the hall and car park will be impacted by the new



## Community Hall at Grizebeck CIO

Accounts for the Year Ended 31st December 2023

|  |               | 2023                | 2022                 |
|--|---------------|---------------------|----------------------|
| Income and expenditure Account           | £             | £                   | £                    |
| Income:                                  |               |                     |                      |
| Income from Events including bar         | 10,096        |                     | 7,980                |
| Hire of hall income                      | 5,988         |                     | 5,932                |
| Donations                                | 525           |                     | 370                  |
| Grants                                   | 548           |                     | 4,688                |
| Gift Aid                                 | 0             |                     | 0                    |
| Miscellaneous                            | 12,457        |                     | -192                 |
| Interest savings account                 | 238           |                     |                      |
| Total Income                             | <u>29,852</u> | 29,852              | <u>18,778</u>        |
| Expenditure:                             |               |                     |                      |
| Utilities                                | 4,965         |                     | 3,382                |
| Renewal and repairs                      | 3,624         |                     | 4,643                |
| Manager                                  | 6,318         |                     | 5,081                |
| Cleaner                                  | 2,273         |                     | 2,040                |
| Consumables                              | 0             |                     | 92                   |
| Insurance, licences etc                  | 2,081         |                     | 1,736                |
| Miscellaneous                            | 4,596         |                     | 2,401                |
| Depreciation charge at 10% straight line | 699           |                     | 777                  |
| Total Expenditure                        | <u>24,556</u> | 24,556              | <u>20,152</u>        |
| Surplus                                  |               | <u><u>5,296</u></u> | <u><u>-1,374</u></u> |

|  |                |                       |                       |
|--|----------------|-----------------------|-----------------------|
| Balance Sheet as at 31st December 2022         | £              | £                     | £                     |
| Fixed assets:                                  |                |                       |                       |
| Fixed assets: Building                         | 454,402        |                       | 454,402               |
| Fixed assets: Building improvement             |                |                       |                       |
| Fixed assets: Plant and Machinery              | 6,294          |                       | 6,993                 |
| Total Fixed assets                             | <u>460,696</u> | <b>460,696</b>        | <u>461,395</u>        |
| Current assets:                                |                |                       |                       |
| Bank accounts                                  | 21,503         |                       | 35,746                |
| Savings account                                | 20,238         |                       |                       |
| Debtors account                                | -              |                       | -                     |
| Total current assets                           | <u>41,741</u>  | 41,741                | <u>35,746</u>         |
| Less current liabilities:                      |                |                       |                       |
| Bank Loan account                              | 0              |                       | 0                     |
| Other creditors - Accountant                   | 0              |                       | 0                     |
| Total current liabilities                      | <u>0</u>       | 0                     | <u>0</u>              |
| Net current Assets & Liabilities               | <u>41,741</u>  | 41,741                | 35,746                |
| Total Assets less Liabilities                  |                | <u><u>502,437</u></u> | <u><u>497,141</u></u> |
| Funds brought forward                          | 497,141        |                       | 498,515               |
| Plus surplus in the year to 31st December 2022 | 5,296          |                       | -1,374                |
|  | <u>502,437</u> | <u><u>502,437</u></u> | <u><u>497,141</u></u> |

Note:

Bank Account Balances at 31st December 2022 are:

|                        |   |                      |
|------------------------|---|----------------------|
| HSBC - Current account | £ | 21,503               |
| - Savings account      |   | 20,238               |
|                        |   | <u><u>41,741</u></u> |

**Independent examiner's report to the Trustees of The Community Hall at Grizebeck CIO  
(Registered Charity 1178759)**

I report on the accounts of the organisation, for the year ended 31<sup>st</sup> December 2023.

The Trustees are responsible for the preparation of the accounts. The Trustees did not consider that a full audit was required for this year, and that an independent examination would suffice.

The review undertook an examination of the accounting records kept by the organisation and a comparison of the accounts presented, and does not give an opinion as to whether the accounts present a 'true and fair view', with the report limited to those matters set out in the statement below.

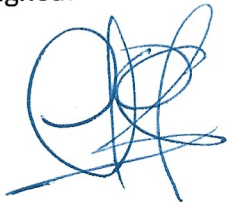
In connection with my examination, no matter has come to my attention:

- 1) Which gives me reasonable cause to believe that in any material respect the requirements:
  - To keep accounting records and to prepare accounts.

Have not been met; or

- 2) To which, in my opinion, attention should be drawn in order to enable a report understanding of the accounts to be reached.

Signed:



Andrew Laisby (Retired Financial Planner)  
Hawkrigg  
Soutergate  
Kirkby in Furness  
Cumbria  
LA17 7TW

Dated: 16<sup>th</sup> April 2024