



# The Community Hall at Grizebeck

KIRKBY IN FURNESS

**Finance Report for 2022** to be read in conjunction with the Accounts for the Year ended 31 December 2022 which have been prepared by the Treasurer and Independently Examined by Andrew Laisby, Retired Financial Planner. A comparison with the previous year's expenditure has been included.

This has been a more settled year than 2021 with the hall open all year, unlike 2021. However, bookings and activities have not yet returned to their pre-pandemic levels and attendance levels are generally lower.

Income from Events has risen significantly from 2021 (£7,980 compared to £2,742). These include regular events such as whist drives (now 2 a month), dances, Bingo ... and one off events such as the Duck Race, an Eco-day, Greek evening, Highlights productions ... Income from hire of the hall has been similar to 2021 and Sellafeld continues to pay for the use of the car park for up to 10 cars during weekdays. However, the main difference in income has been a much lower level of grants. During 2021 we received significant grants from SLDC because of the pandemic. These have been carried forward into 2022 and ensure that our bank balance is healthy. Other grants include a further £2,667 from SLDC due to the pandemic and £1,825 from the CGP Trust Fund - £1,500 for re-painting the gable end and £325 towards Christmas activities - the Children's Treat party and purchase of Christmas trees.

Our expenditure has been significantly higher than during 2021. The cost of utilities was slightly up but the main increase has been for renewals and repairs (see below). The cost of the hall manager and cleaner were slightly higher due to slightly more hours being worked. Due to these increased costs our expenditure was £1,374 more than our income (although this includes a depreciation charge of 10% ie £777)

The total income for the year was £18,778 – significantly down on last year when we received more in the way of grants as explained above. Our grateful thanks to the CGP Trust Fund and SLDC.

Our balance carried forward from 2021 included a grant from the CGP Trust Fund of £1,578 (granted in 2019) towards new external pillars and outstanding work to re-varnish the veranda once the pillars have been replaced. This work was eventually carried out in 2022. We have also been able to board out the loft areas thanks to Andrew Metcalfe and a CGP grant!

Each year we have essential expenditure such as insurance and licences. Miscellaneous expenditure includes items such as deposit refunds, Highlights membership and payments, bank charges, payment for the Greek Night, Christmas party entertainer ...

Our loan has now been paid off so we no longer have loan repayments to worry about!

Fixed assets (Building) are £454,402. Fixed assets (Plant and Machinery) are reduced in value through 10% depreciation to £6,993. Total fixed assets now stand at £461,395.



Our bank account balance at the end of 2022 stands at £35,746 which is considerably more than at the end of 2019 (£13,522). As explained above much of this is thanks to the grants received from SLDC during 2021 and the beginning of 2022. Although it looks positive, we cannot be sure what the future holds and it may take a long time to get back to being as busy and active as we have been in the past.

Our total assets now stand at £497,141.

The hall is fairly busy on a regular basis although some activities such as the Tuesday cafe are not happening and dances will not be as frequent in 2023 but we continue to have 2 whist drives per month and the hall is being used fairly frequently for children's parties. It is difficult to know how things will develop in the future. But essential maintenance will need to be on-going to keep the hall in a good state of repair.

As Treasurer, I would like to extend our sincere thanks to all those who have supported us throughout 2022. And a thank you to Andrew Laisby for continuing as our Independent Examiner.

Gay Kelly, Treasurer

For presentation at the AGM on 4<sup>th</sup> May 2023

## Community Hall at Grizebeck CIO

Accounts for the Year Ended 31st December 2022

		2022	2021
Income and expenditure Account	£	£	£
Income:			
Income from Events including bar	7,980		2,742
Hire of hall income	5,932		5,926
Donations	370		505
Grants	4,688		18,705
Gift Aid	0		0
Miscellaneous	-192		498
Total Income	<u>18,778</u>	18,778	<u>28,376</u>
Expenditure:			
Utilities	3,382		3,146
Renewal and repairs	4643		264
Manager	5,081		3,759
Cleaner	2040		1773
Consumables	92		79
Insurance, licences etc	1,736		1,320
Miscellaneous	2,401		2,879
Depreciation charge at 10% straight line	777		863
Total Expenditure	<u>20,152</u>	20,152	<u>14,083</u>
Surplus		<u>-1,374</u>	<u>14,293</u>

Balance Sheet as at 31st December 2022	£	£	£
Fixed assets:			
Fixed assets: Building	454,402		454,402
Fixed assets: Building improvement			
Fixed assets: Plant and Machinery	6,993		7,770
Total Fixed assets	<u>461,395</u>	461,395	<u>462,172</u>
Current assets:			
Bank accounts	35,746		36,343
Debtors account	-		-
Total current assets	<u>35,746</u>	35,746	<u>36,343</u>
Less current liabilities:			
Bank Loan account	0		0
Other creditors - Accountant	0		0
Total current liabilities	<u>0</u>	0	<u>0</u>
Net current Assets & Liabilities		<u>35,746</u>	36,343
Total Assets less Liabilities		<u><b>497,141</b></u>	<u>498,515</u>

Funds brought forward	498,515		484,222
Plus surplus in the year to 31st December 2022	-1,374		14,293
	<u>497,141</u>	<u><b>497,141</b></u>	<u>498,515</u>

### Note:

Bank Account Balances at 31st December 2022 are:

Santander Account	£	0
HSBC		35,746
		<u><b>35,746</b></u>