

**REGAL DIADEM MINISTRIES**

**REPORT AND ACCOUNTS**

**YEAR ENDED**

**31 MARCH 2024**



# **REGAL DIADEM MINISTRIES**

## **REPORT AND ACCOUNTS 2024**

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# REGAL DIADEM MINISTRIES

## REPORT AND ACCOUNTS 2024

### REGAL DIADEM MINISTRIES'S INFORMATION

**NAME:** REGAL DIADEM MINISTRIES

**REGISTERED CIO NO:** 1178754

**TRUSTEES:**

MICHAEL MUDIAGA OBATA

SUSAN JIYOVWI OBATA

EVELYN BRAITHWAITE

CHAIRPERSON

SECRETARY

TREASURER

**EMAIL:**

[pastor@rdmchurch.org](mailto:pastor@rdmchurch.org)

**WEBSITE:**

[www.rdmchurch.org](http://www.rdmchurch.org)

**LOCATION:**

WOLSELEY ROAD

MITCHAM

CR4 4JQ

**CORRESPONDENT:**

THE SECRETARY-GENERAL

REGAL DIADEM MINISTRIES60

WOLSELEY ROAD MITCHAM

CR4 4JQ

**BANKS:**

NATIONAL WESTMINSTER BANK PLC

**ACCOUNTANTS:**

# **REGAL DIADEM MINISTRIES**

## **REPORT OF THE TRUSTEES**

The trustees present their report for the period ended 31 March 2024.

### **Governing document**

Regal Diadem Ministries was registered as a Charitable Incorporated Organization (CIO) on 13 June 2018. The charity is operated under the rules of its Constitution dated 13 June 2018 as a Charitable Incorporated Organization (CIO), ('Foundation' model constitution), whose only voting members are its charity trustees.

The charity's trustees, who are appointed under the terms of the constitution, are responsible for overall management and for carrying out day-to-day project activities.

If the CIO is wound up, the members of the CIO have no liability to contribute to its assets and no personal responsibility for settling its debts and liabilities.

### **Aims and objectives**

The Regal Diadem Ministries CIO aims to promote any charitable purpose for the benefit of the public in two main ways:

1. To advance the Christian faith in such parts of the United Kingdom for the benefit of the public, particularly but not exclusively, through the provision of a church.
2. The promotion of religious harmony for the benefit of the public by:
  - (a) educating the public about different religious beliefs including an awareness of their distinctive features and their common ground to promote good relations between persons of different faiths;
  - (b) promoting knowledge, mutual understanding and respect of the belief and practices of different religious faiths.

### **Public Benefit Statement**

The trustees confirmed that they have complied with their duty to have due regard to the guidance on public benefit published by the commission in exercising their powers or duties, in carrying out the following activities for the benefit of the public.

### **Activities**

The tenets of faith which the organization advances are Christianity and charity in addition to other activities providing traditional activities such as the provision of regular public worship, teaching, evangelism and pastoral work. The advancement of the Christian faith according to the Bible guiding principles that adhered to the public benefit e.g. by: • the provision of regular worship services; • the provision of public

ceremonies; • contributing to followers' or adherents' good mental and physical health; • aiding the prevention of ill health, speeding recovery and fostering composure in the face of ill health; • providing comfort to the bereaved; • healthcare and social care.

### **Summary of the main achievements during the period**

During the year, demands for our services continued to grow in developing Christian moral and ethical framework of which the organisation promote, educate and advance its teaching, by: • contributing to the spiritual and moral education of children; • contributing towards a better society for example by promoting social cohesion and social capital; • carrying out, as a practical expression of religious beliefs, other activities (such as advancing education or conflict resolution, or relieving poverty).

### **Future Plan**

We will continue to build on its progress to date, in advancing Christianity religion mainly through 'regular public worship and education' through raising awareness and understanding of religious beliefs and practices; carrying out religious devotional acts; and carrying out missionary and outreach work. We also encourage and facilitate Christian religious practice for existing followers and adherents by conducting religious ceremonies such as the celebration of marriages or funerals and raising awareness of religious beliefs and practices by educating people about the religion, carrying out pastoral care, outreach and Missionary, and evangelical work.

### **The Charity's Policy on Reserves**

The trustee's aim is to maintain a level of unrestricted reserves that will be sufficient to sustain the charitable expenditure for at least twelve months. In addition to the funds designated to meet our short-term objectives, our long-term objectives are to use its reserve funds to acquire its own place of worship and a community center at any time in future.

### **Risk Management**

Our trustees have considered the major risks to which the charity is exposed and have reviewed those risks and established systems and procedures to manage those risks.

The trustees annually review the risks that the charity faces. To date, these have mainly related to:

- Achievement of our aims and objectives; and
- Meeting the expectations of our beneficiaries and supporters.

The trustees review these risks on an ongoing basis and satisfy themselves that adequate systems and procedures are in place to manage the risks identified

## **Responsibilities of the Trustees**

The Trustees are responsible for preparing financial statements for each financial year that give a true and fair view of the state of affairs of Regal Diadem Ministries as at the balance sheet date, and of its incoming resources and application of resources for the year then ended.

In preparing those financial statements, the Trustees are required to:

- select suitable accounting policies and apply them consistently;
- Make judgements and estimates that are reasonable and prudent;
- State whether applicable accounting standards and methods have been followed, subject to any material departures being disclosed and explained in the financial statements; and
- Prepare the financial statements on a going concern basis, unless it is inappropriate to assume that Regal Diadem Ministries will continue in operation.

The Trustees are also responsible for keeping proper accounting records that disclose with reasonable accuracy the financial position of Regal Diadem Ministries and enable them to ensure that the financial statements comply with applicable legal requirements.

In addition, the Trustees are responsible for establishing and maintaining a satisfactory system of internal control over the charity's books of account, cash holdings, receipts, and remittances. This includes safeguarding the assets of the charity and taking reasonable steps to prevent and detect fraud and other irregularities.

## **Trustees Beneficial Interest**

The Trustees have no beneficial interest in the Regal Diadem Ministries and are not remunerated. The Trustees on the date this report was approved were as stated on the information page above.

## **Financial Statements**

The financial statements for the year ended 31 March 2024 are presented as "Receipts and Payments Accounts" by section 133 of the Charities Act 2011 ('the Charities Act'). The overall financial performance recorded a net decrease in funds of £-3,318 (2023 £4,015.58). The surplus funds are transferred into the reserve to pay for Regal Diadem Ministries' future commitments.

The trustees declare that they have approved the trustees' report above. Signed on behalf of the charity's trustees on 30th April 2024:



**Michael Mudiaga Obata (Chairperson)**

**REGAL DIADEM MINISTRIES**  
**Receipts and Payments Accounts**  
**For the Period Ended 31 March 2024**

**Section A Receipts and Payments**

	Unrestricted funds to the nearest £	Restricted funds to the nearest £	Endowment funds to the nearest £	Total funds to the nearest £	Last Year to the nearest £
<b>A1 Receipts</b>					
Tithes	3,095			3,095	
Offerings	6,058.35			6,058	
Seed/Help Offering	3,875.00			3,875	
Thanksgiving Offering	1100.00			1,100	
<b>Total receipts</b>	<b>14,128.35</b>			<b>14,128</b>	
<b>A2 Payments</b>					
Office Supplies	551.05			551	
Insurance fees	400.24			400	
Digital Marketing	522.80			523	
Bank Charges	0			0	
Ministry materials	356.00			356	
Ministry transportation	11.70			12	
Phones	0			0	
Rent/mortgage	8700.00			8,700	
World Missions	468.59			469	
SP Expenses & maintenance	149.99			150	
Administrative Expense	1792.10			1,792	
Youth Ministry	0			0	
Subtotal Evangelism/outreach	0			0	
Fellowship Meals	0			0	
Ministry Expense	1879.14			1,879	
Kitchen Supplies	280.00			280	
<b>Subtotal</b>	<b>15,111.61</b>			<b>15,112</b>	
<b>A3 Assets &amp; Investments</b>					
<b>Purchases, (See table)</b>					
Office Equipment	2,335			2,335	
Music	0			0	
Music Instruments	0			0	
Keyboardist	0			0	
<b>Subtotal</b>	<b>2,334.99</b>			<b>2,335</b>	
<b>Total Payments</b>	<b>17,446.60</b>			<b>17,447</b>	
<b>Net Receipts/(payments)</b>	<b>-3,318.25</b>			<b>-3,318</b>	
A4 Transfer between funds	0			0	
A5 Cash funds last year-end	4015.58			4,016	
Cash funds this year-end	697			697	

**Section B Statement of assets and liabilities at the end of the period**

		Unrestricted funds to nearest £	Restricted funds to the nearest £	Endowment funds the nearest £
<b>B1 Cash funds</b>	Cash at Banks and Hand	697		
	<b>Total cash funds</b>	<b>697</b>		

The trustees declare that they have approved the accounts above.  
Signed on behalf of the charity's trustees 30th April 2024:



**Michael Mudiaga Obata (Chairperson)**



**REGAL DIADEM MINISTRIES**  
Notes to the accounts  
for the year ended 31 March 2024

**1. Accounting Policies**

The Receipts and Payments accounts of Regal Diadem Ministries have been prepared in accordance with the Charitable Incorporated Organizations (General) Regulations 2012 as follows by way of note:

- a) The CIO does not give any guarantee and as such there are no any potential liabilities under any guarantee outstanding at the date of the statement of assets and liabilities; and
- b) No debts are outstanding at the date of the statement of assets and liabilities owed by the CIO and secured by an express charge on any of the CIO's assets.

**2. Taxation**

Regal Diadem Ministries is a registered charity and accordingly is exempt from taxation on its income and gains where they are applied for charitable purposes.

**3. Trustees' remuneration, benefits and expenses**

Trustees received no expenses or remuneration.

**4. Related party transactions**

No related party transactions