

REGAL DIADEM MINISTRIES

REPORT AND ACCOUNTS

YEAR ENDED

31 MARCH 2023

REGAL DIADEM MINISTRIES

REPORT AND ACCOUNTS 2023

CONTENTS

	Page
Regal Diadem Ministries Information	3
Report of the Trustees	4-6
Receipts and Payments Accounts	7
Notes to the Accounts	8

REGAL DIADEM MINISTRIES

REPORT AND ACCOUNTS 2023

REGAL DIADEM MINISTRIES'S INFORMATION

NAME: REGAL DIADEM MINISTRIES

REGISTERED CIO NO: 1178754

TRUSTEES:

MICHAEL MUDIAGA OBATA
SUSAN JIYOVWI OBATA
EVELYN BRAITHWAITE

CHAIRPERSON
SECRETARY
TREASURER

EMAIL:

pastor@rdmchurch.org

WEBSITE:

www.rdmchurch.org

LOCATION:

60 WOLSELEY ROAD
MITCHAM
CR4 4JQ

CORRESPONDENT:

THE SECRETARY-GENERAL
REGAL DIADEM MINISTRIES
60 WOLSELEY ROAD MITCHAM
CR4 4JQ

BANKS:

NATIONAL WESTMINSTER BANK PLC

ACCOUNTANTS:

REGAL DIADEM MINISTRIES

REPORT OF THE TRUSTEES

The trustees present their report for the period ended 31 March 2023.

Governing document

Regal Diadem Ministries was registered as a Charitable Incorporated Organization (CIO) on 13 June 2018. The charity is operated under the rules of its Constitution dated 13 June 2018 as a Charitable Incorporated Organization (CIO), ('Foundation' model constitution), whose only voting members are its charity trustees.

The charity's trustees, appointed under the terms of the constitution, are responsible for overall management and day-to-day project activities.

If the CIO is wound up, the members of the CIO have no liability to contribute to its assets and no personal responsibility for settling its debts and liabilities.

Aims and objectives

The Regal Diadem Ministries CIO aims to promote any charitable purpose for the benefit of the public in two main ways:

1. To advance the Christian faith in such parts of the United Kingdom for the benefit of the public, particularly but not exclusively, through the provision of a church.
2. The promotion of religious harmony for the benefit of the public by:
 - (a) educating the public about different religious beliefs including an awareness of their distinctive features and their common ground to promote good relations between persons of different faiths;
 - (b) promoting knowledge, mutual understanding and respect of the belief and practices of different religious faiths.

Public Benefit Statement

The trustees confirmed that they have complied with their duty to have due regard to the guidance on public benefit published by the commission in exercising their powers or duties, in carrying out the following activities for the benefit of the public.

Activities

The tenets of faith which the organization advances are Christianity and charity in addition to other activities providing traditional activities such as the provision of regular public worship, teaching, evangelism and pastoral work. The advancement of the Christian faith according to the Bible guiding principles that adhered to the public benefit e.g. by: • the provision of regular worship services; • the provision of public

ceremonies; • contributing to followers' or adherents' good mental and physical health; • aiding the prevention of ill health, speeding recovery and fostering composure in the face of ill health; • providing comfort to the bereaved; • healthcare and social care.

Summary of the main achievements during the period

During the year, demands for our services continued to grow in developing Christian moral and ethical framework of which the organisation promote, educate and advance its teaching, by: • contributing to the spiritual and moral education of children; • contributing towards a better society for example by promoting social cohesion and social capital; • carrying out, as a practical expression of religious beliefs, other activities (such as advancing education or conflict resolution, or relieving poverty).

Future Plan

We will continue to build on its progress to date, in advancing Christianity religion mainly through 'regular public worship and education' through raising awareness and understanding of religious beliefs and practices; carrying out religious devotional acts; and carrying out missionary and outreach work. We also encourage and facilitate Christian religious practice for existing followers and adherents by conducting religious ceremonies such as the celebration of marriages or funerals and raising awareness of religious beliefs and practices by educating people about the religion, carrying out pastoral care, outreach and Missionary, and evangelical work.

The Charity's Policy on Reserves

The trustee's aim is to maintain a level of unrestricted reserves that will be sufficient to sustain the charitable expenditure for at least twelve months. In addition to the funds designated to meet our short-term objectives, our long-term objectives are to use its reserve funds to acquire its own place of worship and a community center at any time in future.

Risk Management

Our trustees have considered the major risks to which charity is exposed and have reviewed those risks and established systems and procedures to manage those risks.

The trustees annually review the risks that the charity faces. To date, these have mainly related to:

- Achievement of our aims and objectives; and
- Meeting the expectations of our beneficiaries and supporters.

The trustees review these risks on an ongoing basis and satisfy themselves that adequate systems and procedures are in place to manage the risks identified

Responsibilities of the Trustees

The Trustees are responsible for preparing financial statements for each financial year that give a true and fair view of the state of affairs of Regal Diadem Ministries as at the balance sheet date, and of its incoming resources and application of resources for the year then ended.

In preparing those financial statements, the Trustees are required to:

- select suitable accounting policies and apply them consistently;
- Make judgements and estimates that are reasonable and prudent;
- State whether applicable accounting standards and methods have been followed, subject to any material departures being disclosed and explained in the financial statements; and
- Prepare the financial statements on a going concern basis, unless it is inappropriate to assume that Regal Diadem Ministries will continue in operation.

The Trustees are also responsible for keeping proper accounting records that disclose with reasonable accuracy the financial position of Regal Diadem Ministries and enable them to ensure that the financial statements comply with applicable legal requirements.

In addition, the Trustees are responsible for establishing and maintaining a satisfactory system of internal control over the charity's books of account, cash holdings, receipts, and remittances. This includes safeguarding the assets of the charity and taking reasonable steps to prevent and detect fraud and other irregularities.

Trustees Beneficial Interest

The Trustees have no beneficial interest in the Regal Diadem Ministries and are not remunerated. The Trustees on the date this report was approved were as stated on the information page above.

Financial Statements

The financial statements for the year ended 31 March 2023 are presented as "Receipts and Payments Accounts" by section 133 of the Charities Act 2011 ('the Charities Act'). The overall financial performance recorded a net increase in funds of £2,684.86 (2022 £1,330.72). The surplus funds if any, are transferred into the reserve to pay for Regal Diadem Ministries' future commitments.

The trustees declare that they have approved the trustees' report above. Signed on behalf of the charity's trustees on 28th April 2023:



Michael Mudiaga Obata (Chairperson)

REGAL DIADEM MINISTRIES
Receipts and Payments Accounts
For the Period Ended 31 March 2023

Section A Receipts and Payments

	Unrestricted funds to the nearest £	Restricted funds to the nearest £	Endowment funds to the nearest £	Total funds to the nearest £	Last Year to the nearest £
A1 Receipts					
Tithes	5,751.00			5,751	
Offerings	3,897.35			3,897	
Seed/Help Offering	480.00			480	
Thanksgiving Offering	200.00			200	
Refund	45.00			45	
Total receipts	10,373.35			10,373	
A2 Payments					
Insurance fees	415.43			415	
Electricity	-			0	
Rent/mortgage	6,005.00			6,005	
Pastors Hospitality	-			0	
Kitchen Supplies	91.15			91	
SP Expenses & maintenance	-			0	
Administrative Expense	-			0	
Ministry materials	557.58			558	
Office Supplies	45.00			45	
Ministry transportation	100.00			100	
Ministry Expense	95.19			95	
Digital Marketing	-			0	
Phones	-			0	
Youth Ministry	-			0	
Subtotal Evangelism/outreach	-			0	
Fellowship Meals	193.19			193	
Subtotal	7,502.54			7,503	
A3 Assets & Investments					
Purchases, (See table)					
Office Equipment	0			0	
Music	0			0	
Music Instruments	185.95			186	
Keyboardist	0			0	
Subtotal	185.95			186	
Total Payments	7,688.49			7,688	
Net Receipts/(payments)	2,684.86			2,685	
A4 Transfer between funds	0			0	
A5 Cash funds last year-end	1,330.72			1,331	
Cash funds this year-end	4,015.58			4,016	

Section B Statement of assets and liabilities at the end of the period

		Unrestricted funds to nearest £	Restricted funds to the nearest £	Endowment funds the nearest £
B1 Cash funds	Cash at Bank and Hand	4,016		
	Total cash funds	4,016		

The trustees declare that they have approved the accounts above.
Signed on behalf of the charity's trustees 28th April 2023:



Michael Mudiaga Obata (Chairperson)

REGAL DIADEM MINISTRIES

Notes to the accounts
for the year ended 31 March 2023

1. Accounting Policies

The Receipts and Payments accounts of Regal Diadem Ministries have been prepared in accordance with the Charitable Incorporated Organizations (General) Regulations 2012 as follows by way of note:

- a) The CIO does not give any guarantee and as such there are no any potential liabilities under any guarantee outstanding at the date of the statement of assets and liabilities; and
- b) No debts are outstanding at the date of the statement of assets and liabilities owed by the CIO and secured by an express charge on any of the CIO's assets.

2. Taxation

Regal Diadem Ministries is a registered charity and accordingly is exempt from taxation on its income and gains where they are applied for charitable purposes.

3. Trustees' remuneration, benefits and expenses

Trustees received no expenses or remuneration.

4. Related party transactions

No related party transactions