

**Report of the Trustees and  
Unaudited Financial Statements  
for the Year Ended 31st March 2021  
for  
Sycamore Adventure CIO**

Neil Westwood & Co.  
Chartered Accountants  
101 Dixons Green Road  
Dudley  
West Midlands  
DY2 7DJ

## **Sycamore Adventure CIO**

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### **Chairperson's Report for the Year Ended 31st March 2021**

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I would like to start this report by conveying thanks to all of the trustees, volunteers and the Sycamore staff who work tirelessly for the benefit of the children and families in the local community and all children who access Sycamore across the borough.

Sycamore Adventure is an award winning adventure playground situated in an area of significant deprivation in North Dudley. The adventure playground aims to provide world class play facilities, a space where all children can be free and a place where play is prioritised. The adventure playground is a beacon site for inclusive play with a high percentage of attendance from disabled children, children from deprived backgrounds and looked after children.

#### **Annual Review:**

This year has been an unprecedented year in that the majority of the time the Centre has not been accessible to the public due to COVID 19 and the restrictions placed upon all services. Meetings have been held via the internet and it has not been possible to undertake any fundraising activities. Throughout the last twelve months the work of the trustees has been to monitor the circumstances and to begin to look at possible strategies for moving forward in a COVID safe manner. The local authority continues to have direct line management of the centre and have directed the service throughout following COVID safe practices and regulations for all staff and volunteers throughout the pandemic. There continues to be ongoing commitment from trustees all of whom have worked extremely hard and will continue on the next financial year - this will be confirmed at the Annual General Meeting.

#### **Fundraising and Centre Activity :**

The Friends of Sycamore Adventure Action Plan has not been revised throughout the year but we are now in a position to undertake this work in the next financial year still taking into account any restrictions that may be placed upon the charity due to the pandemic.

In this financial year of pandemic restrictions it has meant that in 2020/2021 the charity has only received donations totalling £2641. Restricted funds are £1357 and unrestricted funds are £16659. Out of the unrestricted funds the trustees have designated £2000 for outdoor work and £2512 as grant funding to the Local Authority for support running costs of the centre. It was agreed with the Local Authority that the charity would not give a similar amount as the previous year grant funding as fund raising events and opportunities for any sponsorship would be limited this financial year. The charity has received a couple of proposals for the urgent development of the outdoor play that are in consideration.

The following developments were completed during the year,

**New Build:** The whole of the centre has been refurbished in January and February 2020 enhancing the pirate ship theme.

**Equipment:** Sensory Room replacement bean bags and a new bellowing cushion, Soft play equipment to enhance the Pirate Ship and installation of a DJ deck and DJ training for young people.

**Staff Team:** New team kit, including additional items per person, creating a more professional team look

## **Sycamore Adventure CIO**

### **Chairperson's Report for the Year Ended 31st March 2021**

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The Service Managers report contains an overview of the current activities which is being revised given current conditions during January this year. Finally i would once again like to thank the centre staff and the local community for continuing to support Sycamore Adventure Play Service for the benefit of children and families within the Dudley Borough.

Moirra Shaw  
Chair Sycamore Adventure CIO

**Report of the Trustees  
for the Year Ended 31st March 2021**

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The trustees present their report with the financial statements of the charity for the year ended 31st March 2021. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

**OBJECTIVES AND ACTIVITIES**

**Objectives and aims**

The charity provides for the benefit of inhabitants, particularly children and young people the provision of facilities for recreation.

**ACHIEVEMENT AND PERFORMANCE**

**Charitable activities**

Sycamore Adventure is an award winning adventure playground situated in an area of significant deprivation in North Dudley. The adventure playground aims to provide world class play facilities, a space where all children can be free and a place where play is prioritised. The adventure playground is a beacon site for inclusive play with a high percentage of attendance from disabled children, children from deprived backgrounds and looked after children.

**Fundraising activities**

The Charity has not been in a position to undertake any fundraising events at all since March as a result of the Coronavirus and does therefore not expect to meet the previous level of grants made to the Local Authority to support the running costs at Sycamore. This has been detailed in a letter from Trustees to the Local Authority. This will have to be reviewed at the point of the planned re-opening guided by the Local Authority.

**STRUCTURE, GOVERNANCE AND MANAGEMENT**

**Governing document**

The charity is registered as a Charitable Incorporated Organisation with the Charity Commission and is controlled by its governing document.

**REFERENCE AND ADMINISTRATIVE DETAILS**

**Registered Charity number**

1178714

**Principal address**

Sycamore Green  
Dudley  
West Midlands  
DY1 3QE

**Trustees**

Mrs C A McEwan (resigned 30.6.20)  
Ms C Dando  
Ms M A Shaw  
Ms N E Bashford (resigned 11.1.21)  
Ms D Haddock  
Ms R Marston

## **Sycamore Adventure CIO**

### **Report of the Trustees for the Year Ended 31st March 2021**

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#### **REFERENCE AND ADMINISTRATIVE DETAILS**

##### **Independent Examiner**

Neil Westwood & Co.  
Chartered Accountants  
101 Dixons Green Road  
Dudley  
West Midlands  
DY2 7DJ

Approved by order of the board of trustees on 11th January 2022 and signed on its behalf by:

Ms D Haddock - Trustee

## **Independent Examiner's Report to the Trustees of Sycamore Adventure CIO**

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### **Independent examiner's report to the trustees of Sycamore Adventure CIO**

I report to the charity trustees on my examination of the accounts of Sycamore Adventure CIO (the Trust) for the year ended 31st March 2021.

### **Responsibilities and basis of report**

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

### **Independent examiner's statement**

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

N A Westwood  
Neil Westwood & Co.  
Chartered Accountants  
101 Dixons Green Road  
Dudley  
West Midlands  
DY2 7DJ

11th January 2022

# Sycamore Adventure CIO

## Statement of Financial Activities for the Year Ended 31st March 2021

	Notes	Unrestricted fund £	Restricted funds £	2021 Total funds £	2020 Total funds £
<b>INCOME AND ENDOWMENTS FROM</b>					
Donations and legacies		1,341	1,300	2,641	16,990
<b>Charitable activities</b>					
Grant funding		-	-	-	16,154
Other trading activities	2	-	-	-	4,004
<b>Total</b>		1,341	1,300	2,641	37,148
<b>EXPENDITURE ON</b>					
Raising funds		-	-	-	831
<b>Charitable activities</b>					
Other		-	-	-	3,425
Equipment purchased		-	-	-	18,108
LEA Service contribution		-	-	-	8,000
Other		386	-	386	714
<b>Total</b>		386	-	386	31,078
<b>NET INCOME</b>		955	1,300	2,255	6,070
<b>RECONCILIATION OF FUNDS</b>					
<b>Total funds brought forward</b>		15,704	57	15,761	9,691
<b>TOTAL FUNDS CARRIED FORWARD</b>		16,659	1,357	18,016	15,761

The notes form part of these financial statements



## Sycamore Adventure CIO

### Balance Sheet 31st March 2021

	Notes	Unrestricted fund £	Restricted funds £	2021 Total funds £	2020 Total funds £
<b>CURRENT ASSETS</b>					
Cash at bank		16,659	1,357	18,016	15,761
		<u>          </u>	<u>          </u>	<u>          </u>	<u>          </u>
<b>NET CURRENT ASSETS</b>		<u>16,659</u>	<u>1,357</u>	<u>18,016</u>	<u>15,761</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		16,659	1,357	18,016	15,761
		<u>          </u>	<u>          </u>	<u>          </u>	<u>          </u>
<b>NET ASSETS</b>		<u>16,659</u>	<u>1,357</u>	<u>18,016</u>	<u>15,761</u>
<b>FUNDS</b>	5				
Unrestricted funds				16,659	15,704
Restricted funds				1,357	57
				<u>          </u>	<u>          </u>
<b>TOTAL FUNDS</b>				<u>18,016</u>	<u>15,761</u>

The financial statements were approved by the Board of Trustees and authorised for issue on 11th January 2022 and were signed on its behalf by:

M A Shaw - Trustee

The notes form part of these financial statements

**Notes to the Financial Statements  
for the Year Ended 31st March 2021**

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**1. ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention.

**Income**

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

**Expenditure**

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

**Taxation**

The charity is exempt from tax on its charitable activities.

**Fund accounting**

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Notes to the Financial Statements - continued  
for the Year Ended 31st March 2021

**2. OTHER TRADING ACTIVITIES**

	2021	2020
	£	£
Fundraising events	-	3,743
Play week	-	261
	<u>-</u>	<u>4,004</u>
	<u>-</u>	<u>4,004</u>

**3. TRUSTEES' REMUNERATION AND BENEFITS**

There were no trustees' remuneration or other benefits for the year ended 31st March 2021 nor for the year ended 31st March 2020.

**Trustees' expenses**

There were no trustees' expenses paid for the year ended 31st March 2021 nor for the year ended 31st March 2020.

**4. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES**

	Unrestricted fund £	Restricted funds £	Total funds £
<b>INCOME AND ENDOWMENTS FROM</b>			
Donations and legacies	15,290	1,700	16,990
<b>Charitable activities</b>			
Grant funding	-	16,154	16,154
Other trading activities	<u>4,004</u>	<u>-</u>	<u>4,004</u>
<b>Total</b>	19,294	17,854	37,148
<b>EXPENDITURE ON</b>			
Raising funds	831	-	831
<b>Charitable activities</b>			
Other	3,425	-	3,425
Equipment purchased	-	18,108	18,108
LEA Service contribution	-	8,000	8,000
Other	<u>714</u>	<u>-</u>	<u>714</u>
<b>Total</b>	4,970	26,108	31,078
<b>NET INCOME/(EXPENDITURE)</b>	<u>14,324</u>	<u>(8,254)</u>	<u>6,070</u>

Notes to the Financial Statements - continued  
for the Year Ended 31st March 2021

4. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES - continued

	Unrestricted fund £	Restricted funds £	Total funds £
Transfers between funds	(7,254)	7,254	-
Net movement in funds	7,070	(1,000)	6,070
<b>RECONCILIATION OF FUNDS</b>			
Total funds brought forward	8,634	1,057	9,691
<b>TOTAL FUNDS CARRIED FORWARD</b>	<b>15,704</b>	<b>57</b>	<b>15,761</b>

5. MOVEMENT IN FUNDS

	At 1.4.20 £	Net movement in funds £	At 31.3.21 £
<b>Unrestricted funds</b>			
General fund	15,704	955	16,659
<b>Restricted funds</b>			
Sensory room	57	-	57
New equipment	-	300	300
Refurbishment expenses	-	1,000	1,000
	57	1,300	1,357
<b>TOTAL FUNDS</b>	<b>15,761</b>	<b>2,255</b>	<b>18,016</b>

Notes to the Financial Statements - continued  
for the Year Ended 31st March 2021

5. MOVEMENT IN FUNDS - continued

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	1,341	(386)	955
<b>Restricted funds</b>			
New equipment	300	-	300
Refurbishment expenses	1,000	-	1,000
	<u>1,300</u>	<u>-</u>	<u>1,300</u>
<b>TOTAL FUNDS</b>	<u><u>2,641</u></u>	<u><u>(386)</u></u>	<u><u>2,255</u></u>

Comparatives for movement in funds

	At 1.4.19 £	Net movement in funds £	Transfers between funds £	At 31.3.20 £
<b>Unrestricted funds</b>				
General fund	8,634	14,324	(7,254)	15,704
<b>Restricted funds</b>				
Other restricted funds	1,000	(8,266)	7,266	-
Sensory room	57	-	-	57
Baylis fund	-	2	(2)	-
Parsons Trust	-	(5)	5	-
Defibulator fund	-	15	(15)	-
	<u>1,057</u>	<u>(8,254)</u>	<u>7,254</u>	<u>57</u>
<b>TOTAL FUNDS</b>	<u><u>9,691</u></u>	<u><u>6,070</u></u>	<u><u>-</u></u>	<u><u>15,761</u></u>

**Notes to the Financial Statements - continued**  
**for the Year Ended 31st March 2021**

**5. MOVEMENT IN FUNDS - continued**

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	19,294	(4,970)	14,324
<b>Restricted funds</b>			
Other restricted funds	3,024	(11,290)	(8,266)
Baylis fund	2,500	(2,498)	2
Parsons Trust	1,130	(1,135)	(5)
Water play	10,000	(10,000)	-
Defibulator fund	1,200	(1,185)	15
	<u>17,854</u>	<u>(26,108)</u>	<u>(8,254)</u>
<b>TOTAL FUNDS</b>	<u>37,148</u>	<u>(31,078)</u>	<u>6,070</u>

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.4.19 £	Net movement in funds £	Transfers between funds £	At 31.3.21 £
<b>Unrestricted funds</b>				
General fund	8,634	15,279	(7,254)	16,659
<b>Restricted funds</b>				
Other restricted funds	1,000	(8,266)	7,266	-
Sensory room	57	-	-	57
Baylis fund	-	2	(2)	-
Parsons Trust	-	(5)	5	-
Defibulator fund	-	15	(15)	-
New equipment	-	300	-	300
Refurbishment expenses	-	1,000	-	1,000
	<u>1,057</u>	<u>(6,954)</u>	<u>7,254</u>	<u>1,357</u>
<b>TOTAL FUNDS</b>	<u>9,691</u>	<u>8,325</u>	<u>-</u>	<u>18,016</u>

**Notes to the Financial Statements - continued**  
**for the Year Ended 31st March 2021**

**5. MOVEMENT IN FUNDS - continued**

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	20,635	(5,356)	15,279
<b>Restricted funds</b>			
Other restricted funds	3,024	(11,290)	(8,266)
Baylis fund	2,500	(2,498)	2
Parsons Trust	1,130	(1,135)	(5)
Water play	10,000	(10,000)	-
Defibulator fund	1,200	(1,185)	15
New equipment	300	-	300
Refurbishment expenses	1,000	-	1,000
	<u>19,154</u>	<u>(26,108)</u>	<u>(6,954)</u>
<b>TOTAL FUNDS</b>	<u><u>39,789</u></u>	<u><u>(31,464)</u></u>	<u><u>8,325</u></u>

**6. RELATED PARTY DISCLOSURES**

There were no related party transactions for the year ended 31st March 2021.