

**BEDFORD HOUSE
COMMUNITY ASSOCIATION**

**FINANCIAL STATEMENTS
FOR THE PERIOD ENDED 31 AUGUST 2024**

BEDFORD HOUSE COMMUNITY ASSOCIATION

CONTENTS FOR THE YEAR ENDED 31 AUGUST 2024

	Page
Legal and Administration Information	1
Trustees' Annual Report	2 - 6
Independent Examiner's Report	7
Statement of Financial Activities	8
Balance Sheet	9
Notes to the Accounts	10 - 14

BEDFORD HOUSE COMMUNITY ASSOCIATION

LEGAL AND ADMINISTRATION INFORMATION FOR THE YEAR ENDED 31 AUGUST 2024

Registration Number: 1178692

Trustees

Sylvia Watson Chair
Allan Mabert
David Jacob
Dr Bernard Mooney
William Flanagan (Appointed 30/04/2024)
Stephen William Harriman (Appointed 30/01/2024)
Fiona Wheeler OBE
June Chapman
Olivia Lowe
Satwant Singh (Resigned 31/12/2023)
Edward Lindenberg

Charity Offices:

Bedford House
4 Westbury Road
Buckhurst Hill
Essex
IG9 5NW

Bankers:

HSBC
193-195 High Road
Loughton
Essex, IG10 4LF

Independent Examiners:

Community360
Winsley's House
High Street
Colchester
CO1 1UG

BEDFORD HOUSE COMMUNITY ASSOCIATION

TRUSTEE ANNUAL REPORT FOR THE YEAR ENDED 31 AUGUST 2024

Bedford House Community Association (the Association) aims to improve the conditions of life for the residents of Buckhurst Hill and the neighbouring areas by advancing education, arts, crafts and fitness and providing facilities for recreation and leisure time occupation. It does so by associating with the residents, the local authorities, voluntary and other organisations and by maintaining a community centre.

In common with many charities the Association is facing rapidly increasing costs. Due to the dedication of the trustees, the commitment of its staff and volunteers, and the support of its students who are enthusiastic for the chance to learn new skills and meet new people, the Association has overcome many obstacles over the years. With people forced to make difficult financial decisions, we are extremely grateful to everyone who has continued to support us. That support has enabled us to continue to provide the educational and leisure-based courses that help our members with their mental and physical health in times of challenge.

The Association provides a valuable and high standard of educational service. It is the only one of its kind in the area and draws students from Buckhurst Hill and beyond. Buckhurst Hill is situated close to the boundary of Essex and London. The majority of students live within a 5-mile radius of the Association. Around 65% of students live within the authority of Epping Forest District Council, and the remaining students come from Essex and Greater London Boroughs.

Public Benefit

When reviewing the Association's current and proposed activities the trustees have had regard to the Charity Commission's guidance on public benefit.

The Association is a charitable body committed to upholding the Objects of the Association. Fees for classes are kept as low as possible to remain within the reach of everyone in the neighbourhood and, being independent, the Association has been able to continue with many popular leisure and educational classes which have largely been phased out by local authorities. However, our fees do not cover our full costs which are offset by donations, grants and income from Space Hire to enable the charity to be financially viable.

The Association must utilise its reserves for any deficit and for major items of repair to the Hall, and for replacement of equipment used by the classes. The landlord, Essex County Council, is responsible for maintenance of Bedford House itself and the front part of the Hall. The Association is responsible, under the terms of the lease, for the maintenance of the Hall.

The facilities were used regularly by 15+ outside organisations including ArtisanEast, Leigh Languages, National Childbirth Trust (NCT), Ichthus After School Club, Sing and Sign (baby and toddler classes), JH Aerobics, DSD Krav Maga Essex, Lily Learning Centre (tuition for primary school age children), Warrior Martial Arts, Jubilee College (Reflexology Training), VRSTY Dance School, Holistic Therapy (meditation), Beyond Sound and Vibration (sound meditation), Shanti Healthcare Ltd., London School of Counselling Ltd.

Membership has increased by 18% year on year and during term times Bedford House and the Hall were used by over 500 people per week. The policy of the Association is to continue to manage Bedford House and the Hall, to organise educational and leisure-based courses at that location, and to enable the use of those facilities for other activities commensurate with its Objects.

Many of our members are seniors and the activities of the Association make a major contribution to reducing the impact of loneliness on elderly people and help with their mental and physical health especially with the impact of the cost-of-living crisis.

BEDFORD HOUSE COMMUNITY ASSOCIATION

TRUSTEE ANNUAL REPORT FOR THE YEAR ENDED 31 AUGUST 2024

The Association also worked with or supported other local groups including Buckhurst Hill Parish Council, Buckhurst Hill Residents Society, Buckhurst Hill Horticultural Society, Epping Forest District Council and Essex County Council.

A fuller description of the Association's activities is provided in the chief executive officer's report.

Governance

The Association is constituted as a Charitable Incorporated Association (CIO) and governed by a constitution that provides for the trustees to be the only voting members.

All prospective trustees are subject to a recruitment and selection process and their appointment must be approved by the board of trustees.

During the year the trustees undertook an in-depth assessment of how well the Association is meeting the Charity Governance Code and were pleased to find that recommended practice is generally applied. A few areas for improvement were identified and the trustees will address these in the next year.

Following the assessment the trustees also decided to focus on equity, diversity and inclusion in the coming year. A first step has been to recognise one of the trustees, Allan Mabert as our Lead - Equity, Diversity and Inclusion.

The Association depends on both its tutor staff and administrative staff to be able to provide its programme of courses and other activities. The trustees recognise the difficulty that complex and changing employment legislation poses and commissioned the assistance of external human resource consultants to review the Association's policies and procedures and provide ongoing support.

A key part of the Association's governance is setting the annual budget and monitoring income, expenditure and cash flow. The finance officer has implemented a new accounting system and developed tailored reports that have been of great benefit to the trustees in their oversight of the Association's finances.

Risk Management

The trustees actively review on a regular basis the operational risks faced by the Association. During the year the trustees augmented this with an exercise to identify the scenarios in which such risks could crystallise and how the Association could respond to each of these. Estimating the implementation costs of each potential response has enabled the trustees to outline optimal plans for dealing with such adverse events and thereby increase the resilience of the Association.

The trustees have also used the findings of this exercise to inform the reserves policy and believe that maintaining reserves in accordance with the reserves policy will, as far as the trustees can reasonably determine, ensure sufficient resources in the event of adverse events.

Future Developments

The trustees intend that the charity should continue to develop its programme of education and leisure courses, together with the provision of other facilities and activities for the benefit of the community.

BEDFORD HOUSE COMMUNITY ASSOCIATION

TRUSTEE ANNUAL REPORT FOR THE YEAR ENDED 31 AUGUST 2024

Reserves Policy

In line with the Charity Commission guidance that a charity should maintain adequate reserves to ensure its ability to deliver its charitable objectives, the Association holds both restricted and unrestricted reserves for various purposes. These reserves are reviewed annually by the trustees.

The unrestricted reserves at the balance sheet date amounted to £70,924 (2023 £62,816) and after deduction of the net book value of fixed assets there were unencumbered current assets of £58,440 (2023 £51,306). All the restricted income was utilised during the year and there were no restricted reserves at the end of the year.

The trustees have determined the minimum unencumbered current assets that will be required in the context and scale of activity and overall commitments is £55,000. The trustees recognise that a further £16,000 may be required in the extreme circumstances of an unplanned shutdown. Increasing the target level of reserves would be disproportionate and inconsistent with the charitable ambitions of the Association and the trustees will therefore seek alternative ways to mitigate the risk. £55,000 of the £58,440 unencumbered current assets are therefore effectively ringfenced reserves. The amount available for day to day use is therefore only £3,440.


Statement of Trustees' Responsibilities

Charity law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the Association's incoming resources and resources expended during that year and of its state of affairs at the end of the year. In preparing those financial statements the trustees are required to:

- Select suitable accounting policies and apply them consistently;
- Make judgements and estimates that are reasonable and prudent;
- State whether applicable accounting standards and statements of recommended practice have been followed, subject to any material departures disclosed and explained in the financial statements; and
- Prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Association will continue in operation.

The trustees are also responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the Association and enable them to ensure that the financial statements comply with the Charities Act 2011. They are also responsible for safeguarding the assets of the Association and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by the Trustees on 20th MAY 2025 and signed on their behalf by:


.....
Sylvia Watson, Chair of the Board of Trustees

BEDFORD HOUSE COMMUNITY ASSOCIATION

CEO ANNUAL REPORT FOR THE YEAR ENDED 31 AUGUST 2024

I am pleased to report that the 2023-24 financial year had a more positive financial outcome than expected. Our Audited Accounts show that we had a surplus of £8,116 vs a break even budget. This is the best year-end result for many years and certainly since 2018. Although it is a good surplus there is a long way to go to recover the approximate £60,000 losses Bedford House Community Association (BHCA) incurred due to the Covid pandemic.

The good result has only been possible thanks to the hard work, dedication and overtime worked by the Administration Team to generate the additional income necessary to meet the 30% funding gap between course fee income and the cost of running BHCA. I would like to thank the staff for their unwavering support and dedication as without them we would not be able to generate adequate funds to stay open.

Our 22 tutors are equally important to BHCA and the community. They are accomplished artists, or practitioners, in their own right, have a love of teaching, and understand how to adapt their teaching approach to each cohort of student members, meeting student member needs and incorporating those with disabilities and special needs into mainstream classes. We are grateful for and proud of our tutors.

We are also grateful to our members and Training Partners for their support during the year. We are here for them and the wider community, and they help BHCA to exist.

BHCA continues to make an essential contribution to keeping the community engaged, active and connected, helping to maintain physical and mental wellbeing.

BHCA is a charity with a clear focus – to improve the quality of life through lifelong learning in a supportive learning environment. BHCA is a vibrant and creative centre that offers over 30 courses every week in arts and crafts, health and fitness, leisure activities. We celebrate our members' work in our Summer Show and offer opportunities to local craftsmen/women, hobby crafters and artists to sell wares at our Winter Craft Fair. We also offered a free-to-attend Wellbeing Festival Week of activities in February 2024 with over 220 sessions being booked.

Over 500 people attend our site every week with approximately 300 of these being our members attending courses for 35 or more weeks of the year. We also run a summer school in July and August. BHCA is only fully closed for 2 weeks around Christmas and New Year.

Members pay only 70% of the real cost of courses, and we aim to always have some courses that are donation based or free to attend. Bedford House generates the 30% balance in other ways through income from for instance fundraising.

Our demographics tell us that our members are adults, mainly aged 55 and over.

We support small local service providers with space to deliver their own educational services to all age ranges. We also support local families with spaces for children's parties or family occasions. Many of our members come on the recommendation of friends and family. There is no better advertisement than 'word of mouth'. Others hear about us from their GP, Social Prescribers, or local organisations such as Dementia friendly groups, Alzheimers, Healthwatch, Epping Forest community support. We keep in regular contact with our own Members and Friends through our weekly e-Newsletters.

Our long opening hours provide learning opportunities to those with work, carer or family commitments. We are open 9am to 9:30pm Monday to Friday, and often at the weekend too.

BEDFORD HOUSE COMMUNITY ASSOCIATION

CEO ANNUAL REPORT FOR THE YEAR ENDED 31 AUGUST 2024

BHCA offers over 110 hours of community support every week.

BHCA is a medium sized local employer with regard to the headcount of 30 employees. However, all staff, apart from the CEO works part time and the total organisational contractual work hours add up to less than 5 FTEs (Full Time Equivalents).

Staff turnover is very low. The organisational culture is friendly and healthy. Once staff start working at BHCA they generally tend to stay for many years, and we have several staff members who have been here over 25 years, with the current longest serving staff celebrating 50 years of service in Term 1 next year (2024-25). We also attract an excellent quality of new tutors and administration staff when we recruit.

BHCA is accredited as an Essex Family Friendly Employer. We have signed up to the Mental Health at Work Commitment and are a member of the Epping Forest Dementia Friendly Group.

BHCA is committed to Equity, Diversity and Inclusion (EDI), and demonstrates that in various ways. EDI is a continuing journey where improvements can always be made. We have an 'Access and Inclusivity Statement' to show our commitment to EDI and a trustee is leading in this area. The statement is on our website.

BHCA is age positive. The average age of employees is 57.8 years old in 2023-24 within the age range of 25 to 79.

BHCA is gender positive. The gender balance of the Board of Trustees and the Administration Office is very near 50:50.

BHCA continues to successfully include stakeholders with disabilities such as sight impairments, mild to moderate dementia, neurodiversity, and neurological conditions. We have started the process of reviewing the website for increased accessibility for instance for people using voice readers. We are planning on raising funds over the next few years to make BHCA more mobility friendly.

BHCA continues to serve the community in many different ways, and I am looking forward to the year ahead.

Lykke Leszczynski, CEO

BEDFORD HOUSE COMMUNITY ASSOCIATION

INDEPENDENT EXAMINER'S REPORT FOR THE YEAR ENDED 31 AUGUST 2024

I report on the accounts of Bedford House Community Association for the year ended 31 August 2024 which are set out on pages 8 to 14.

Respective responsibilities of trustees and examiner

The Charity's Trustees are responsible for the preparation of the accounts. The Charity's Trustees consider that an audit is not required for this year (under section 144 (2) of the Charities Act 2011 (The Act) but that an independent examination is needed. The charities gross income exceeded £250,000 and I am qualified to undertake the examination by being a qualified member of Association of Accounting Technicians.

It is my responsibility to:

- Examine the accounts under section 145 of the Charities Act,
- To follow the procedures laid down in the General Directions given by the Charity Commissioners (under section 145(5)(b) of the Charities Act, and
- To state whether particular matters have come to my attention.

Basis of independent examiner's Statement

My examination was carried out in accordance with the General Directions given by the Charity Commissioners. An examination includes a review of the accounting records kept by the Charity and a comparison of the accounts presented with those records. It also includes considerations of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently I do not express an audit opinion on the view given by the accounts.

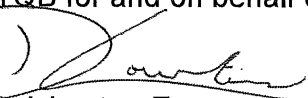
Independent examiner's statement

In the course of my examination, no material matters have come to my attention which gives me cause to believe that in, any material respect:

- the accounting records were not kept in accordance with section 130 of the Charities Act; or
- the accounts did not accord with the accounting records; or
- the accounts did not comply with the applicable requirements concerning the form and content of the accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair' view which is not a matter considered as part of an independent examination.

I have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

David Courtier FMAAT MIP AATQB for and on behalf of:
Community360



Date 25/06/2025

Winsley's House, High Street, Colchester, Essex

BEDFORD HOUSE COMMUNITY ASSOCIATION

STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR ENDED 31 AUGUST 2024

	Note	2024 Unrestricted funds £	2024 Restricted funds £	2024 Total funds £	2023 Total funds £
Incoming resources					
Donations and legacies	2	41,985	-	41,985	40,913
Income from charitable activities	3	223,557	3,932	227,489	222,393
Other income		4,063	-	4,063	3,912
Income from investments		1,903	-	1,903	839
Total incoming resources		271,508	3,932	275,440	268,057
Resources expended					
Charitable activities	4	262,833	3,132	265,965	272,922
Cost of generating funds	5	1,367	-	1,367	2,735
Total resources expended		264,200	3,132	267,332	275,657
Net Income/(Expense)		7,309	800	8,109	(7,600)
Transfer Between funds		800	(800)	-	-
Net Income/(Expense) after transfers		8,109	-	8,109	(7600)
As at 1 September 2023		62,816	-	62,816	70,416
As at 31 August 2024		70,925	-	70,925	62,816

The notes on page 10 - 14 form part of these financial statements.

BEDFORD HOUSE COMMUNITY ASSOCIATION

BALANCE SHEET AS AT 31 AUGUST 2024

	Note	2024 £	2023 £
Tangible fixed assets	8	12,484	11,510
Current assets			
Cash at bank and in hand		118,419	102,200
Debtors	6	805	3,418
		119,224	105,618
Current Liabilities			
Creditors: Due within one year	7	60,783	54,312
Total current liabilities		60,783	54,312
Net current assets		58,441	51,306
Net assets		70,925	62,816
Unrestricted funds	11	70,925	62,816
Restricted funds		-	-
Total funds		70,925	62,816

These accounts have been approved by the Trustees on
and signed on their behalf:

Signed:


Sylvia Watson

Date:

25 June 2025

BEDFORD HOUSE COMMUNITY ASSOCIATION

NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31 AUGUST 2024

1. Accounting policies

Basis of the preparation of the accounts

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement on Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

Cash flow

The financial statements do not include a cash flow statement because the charity, as a small reporting entity, is exempt from the requirement to prepare such a statement under Financial Reporting Standard 1 "Cash flow statements".

Incoming resources

All material incoming resources have been included on a receivable basis i.e. they are included if the date receivable falls within the period covered by these accounts.

Resources expended

These have been analysed using a natural classification.

Accounting period

The charity was incorporated on the 7th June 2018.

Tangible fixed assets for use by the Association and depreciation

Tangible fixed assets for use by the Association are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost of fixed assets, less their estimated residual value, over their expected useful lives on the following basis:

Furniture and Equipment	over 4 to 10 years, on a straight line basis.
Fixtures and Fittings	over 20 years on a straight line basis.

Going Concern

The trustees of the charity deem that there are sufficient funds available to continue operating on a going concern basis for the foreseeable future.

Fund accounting

Unrestricted funds are available for use at the discretion of the trustees in furtherance of the general objectives of the charity and which have not been designated for other purposes.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors or which have been raised by the charity for particular purposes. The cost of raising and administering such funds are charged against the specific fund.

BEDFORD HOUSE COMMUNITY ASSOCIATION

NOTES TO THE ACCOUNTS (continued) FOR THE YEAR ENDED 31 AUGUST 2024

2. Donations and legacies	Unrestricted 2024 £	Restricted 2024 £	Total 2024 £	Total 2023 £
Donations and fundraising	6,507	-	6,507	5,435
Donated services	35,478	-	35,478	35,478
	41,985	-	41,985	40,913
3. Income from charitable activities				
Class Income	156,223	-	156,223	157,287
Membership and affiliation fees	6,375	-	6,375	5,503
Room and hall hire	57,642	-	57,642	51,571
Canteen income	1,166	-	1,166	1,159
Winter Craft Fayre and Summer Exhibition	2,151	-	2,151	2,873
Grants	-	3,932	3,932	4,000
	223,557	3,932	227,489	222,393
4. Direct Charitable Expenditure	Unrestricted 2024	Restricted 2024	Total 2024	Total 2023
Cost of running classes				
Tutor salaries and expenses	64,868	1,152	66,020	67,849
Management and administration				
Cost of donated services	35,478	-	35,478	35,478
Office salaries	99,577	300	99,877	102,922
Recruitment and training	1,385	-	1,385	1,648
Insurance	5,844	-	5,844	4,815
Rates and water	1,092	-	1,092	1,208
Repairs and maintenance	818	-	818	8,337
Light and heat	7,052	830	7,882	7,193
Maintenance	1,931	-	1,931	1,635
Printing	1,322	-	1,322	2,275
Postage	-	-	-	-
Stationery	-	-	-	-
Telephone	469	-	469	513
Accountancy & professional fees	500	-	500	500
Consultancy fees	-	-	-	-
Canteen costs	850	-	850	1,322
Cleaning and waste disposal	18,093	-	18,093	14,486
IT & computer costs	11,236	-	11,236	10,948
Sundry expenses and consumables	3,052	850	3,902	3,950
Travel	31	-	31	30
Payroll costs	2,176	-	2,176	1,947
Equipment	1,016	-	1,016	1,737
Bank and credit card charges	3,678	-	3,678	3,192
Depreciation	2,365	-	2,365	937
	262,833	3,132	265,965	272,922

BEDFORD HOUSE COMMUNITY ASSOCIATION

NOTES TO THE ACCOUNTS (continued) FOR THE YEAR ENDED 31 AUGUST 2024

5. Cost of generating funds	2024	2024	2024	2023
	£	£	£	£
Advertising & fundraising	1,367	-	1,367	2,735
	<u>1,367</u>	<u>-</u>	<u>1,367</u>	<u>2,735</u>
6. Debtors			2024	2023
			£	£
Prepayments			805	3,242
Debtors			-	176
			<u>805</u>	<u>3,418</u>
7. Creditors			2024	2023
			£	£
Accruals			3,212	1,960
Trade creditors			1,295	5,072
Other creditors			680	3,355
Tax and social security			1,903	1,651
Deferred income			50,566	38,644
Deposits held			3,127	3,630
			<u>60,783</u>	<u>54,312</u>
8. Tangible fixed assets	Computer & IT	Fixtures & Fittings	Furniture & Equipment	Total
	£	£	£	£
Cost				
At 1 September 2023	5,699	4,000	5,402	15,101
Additions	1,538	-	1,801	3,339
At 31 August 2024	<u>7,237</u>	<u>4,000</u>	<u>7,203</u>	<u>18,440</u>
Depreciation				
At 1 September 2023	87	900	2,604	3,591
Charge for the year	1,422	200	743	2,365
At 31 August 2024	<u>1,509</u>	<u>1,100</u>	<u>3,347</u>	<u>5,956</u>
Net book values				
At 31 August 2024	<u>5,728</u>	<u>2,900</u>	<u>3,856</u>	<u>12,484</u>
At 31 August 2023	<u>5,612</u>	<u>3,100</u>	<u>2,798</u>	<u>11,510</u>

BEDFORD HOUSE COMMUNITY ASSOCIATION

NOTES TO THE ACCOUNTS (continued) FOR THE YEAR ENDED 31 AUGUST 2024

9. Staff Costs

No remuneration was paid to trustees in the year, nor were any trustees' expenses reimbursed. No trustee is reimbursed for any reason for such things as parking costs, train or bus fares, or stationery, nor are they paid by the Association directly.

Trustees always pay for any such expenses themselves for which the Association is extremely grateful.

	2024	2023
	£	£
Wages and salaries	162,966	168,007
National insurance	458	464
	<u>163,424</u>	<u>168,471</u>
Employee numbers are as follows:		
Tutor	21	21
Office and other administration	7	7
	<u>28</u>	<u>28</u>

Key Management Personnel

For 2024, a total of £35,608 was paid to key management personnel (2023 £33,726).

10. Other income and expenditure

Funds	Buckhurst Hill Wine Club £	Total £
Other Income		
Subscription fees and table money	2,015	2,015
Total Income	<u>2,015</u>	<u>2,015</u>
Other Expenditure		
Room and hall hire	508	508
Wine, food and refreshments	1,302	1,302
Miscellaneous	-	-
Total Expenditure	<u>1,810</u>	<u>1,810</u>
Total brought forward	<u>1,612</u>	<u>1,612</u>
Total carried forward	<u>1,817</u>	<u>1,817</u>

Buckhurst Hill Wine Club is a member organisation and uses the Centre at reduced rates. The trustees of Bedford House Community Association have no control of income and expenditure.

BEDFORD HOUSE COMMUNITY ASSOCIATION

NOTES TO THE ACCOUNTS (continued) FOR THE YEAR ENDED 31 AUGUST 2024

11. Analysis of net assets between funds	Unrestricted £
Fixed assets	12,484
Current assets (excluding cash)	805
Current assets - cash at bank	118,419
Current liabilities	(60,783)
	<u>70,925</u>

12. Financial commitments and contingencies

There were no commitments to capital expenditure as at 31 August 2024.

The Association has an operating lease in respect of its photocopier, with quarterly rental of £50.

The trustees consider that there are no material identifiable contingent liabilities that may impact upon the Association within the foreseeable future.

13. Donated services

The association has the use at a peppercorn rent of the premises at Bedford House under a lease granted by Essex County Council. In accordance with Statement of Recommended Practice "Accounting and Reporting by Charities" issued in 2005, the financial statements include the estimated value of this donated service under Income Resources, with an equivalent expense included under Resources Expended. The value has been estimated by the trustees by reference to prevailing commercial rental levels in the surrounding area.

14 Deposits held

As at the 31st August 2024, a total of £3,126 (2023: £3,630) was held for room hire deposits. This amount was made up of money held by the following:

ICTHUS	£1,000 held	Lily Learning	£50 held
VRSTY	£572 held	Sound Bath	£81 held
Martial Warrior	£234 held	Shanti Healthcare	£224 held
Sing & Sign	£50 held	Krav Maga	£292 held
MACK kids	£120 held	Tai Chi	£110 held
J Andrews	£130 held	Party Deposits	£264 held

15. Fund analysis	As at 1 September 2023	Incoming Resources	Resources Expended	As at 31 August 2024
Unrestricted Funds	62,816	271,508	(263,400)	70,925
Restricted Funds				
Essex County Council	-	2,932	(2,932)	-
Essex Association - of Local Councils	-	1,000	(1,000)	-
Total Funds	<u>62,816</u>	<u>275,440</u>	<u>(267,332)</u>	<u>70,925</u>

