



BARCLAY 1964 CIO

15 Medway
Sturton by Stow
Lincoln
LN1 2DY

Trustee Meeting No 9

Minutes of a trustees meeting held at Ludborough Station on Saturday May 14th 2022 at 11:00

Present: M & O. Lynn, J. Wilson, M. Riley, C. Stevenson.
Apologies: P. Davison.

The minutes of the previous meeting had been circulated and it was agreed that they were a true record of the meeting.

Chairman's Report: Mr. Lynn opened the meeting by reporting that Mr. C. Leonard had decided to leave the railway due to family problems and had resigned as trustee. The appointment of an additional trustee was left to a later date.

Finance: Mrs. Lynn reported that no donations had been received during the current year and shop sales of £27.50 while expenses had been £622. The current position was Building Society ££26,315.66 with £283.15 in the petty cash account.

Engineering Mr. Wilson reported the engine had passed its annual test in March. During the winter period we had purchased some new springs for the safety valves.

There being no further business the meeting closed 14:30

O. Lynn Secretary/Treasurer



BARCLAY 1964 CIO

15 Medway
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Lincoln
LN1 2DY

Trustee Meeting No 10

Minutes of a trustees meeting held at Ludborough Station on Saturday Nov 19th 2022 at 14:00

Present: M & O. Lynn, J. Wilson, M. Riley, C. Stevenson.

Apologies: P. Davison.

The minutes of the previous meeting had been circulated and it was agreed that they were a true record of the meeting.

Chairman's Report: Mr. Lynn opened the meeting by reporting that the engine had performed well over the past months and was expected to be capable of powering the Santa Specials in December..

Matters Arising Following the resignation of Mr. Leonard at the last meeting, discussions between Mr Lynn & Mr. Wilson agreed that Mr T. Jones would be a suitable replacement> Mr. Wilson asked him and he had agreed to become a trustee.

Finance: Mrs. Lynn reported that the charity further donations had been received since the previous meeting, these had amounted to £997 with steaming fees of £1000 and shop sales of £128 while expenses had been £360 The current position was Building Society ££28,699.986 with £55.25 in the petty cash account. The only expense occurring since the last meeting was £360 to WeaverWroot for auditing the accounts.

Engineering Mr. Wilson reported the engine had only required minor attention during the period between meetings. However there may be a further problem with the firebox stays which need attending to before the engine has it's annual safety inspection

There being no further business the meeting closed 14:30

O. Lynn Secretary/Treasurer

Charity No 1178688

Trustees: M. Lynn, O. Lynn, J. Wilson, M. C. Stevenson, C. Leonard, M. Riley, P. Davison.



Barclay 1964 CIO

M. Lynn
15 Medway
Sturton by Stow
Lincoln
LN1 2DY

Invoice No BAR 023

Dated 8th January 2023

To: Lincolnshire Wolds Railway

In respect of the steaming of engine Barclay No 1964 "Spitfire" for the use at Ludborough on services, training days and crew examinations. Total no of days from July 31st 2022 up to and including Jan 1st 2023 is 9 so as per current agreement at £250 per steaming.

9 Steaming's @ £250 per steaming	£ 2250.00
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Authorisation James Wilson email 7th January 2023

O. M. Lynn

Secretary/Treasurer Barclay 1964 CIO



BARCLAY 1964 CIO

15 Medway
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Annual Report 2022

This report covers all aspects of the proceedings of the Barclay 1964 CIO during the year 2022.

The year has been a different year from 2021 as we were allowed to run many more trains than the previous year. This has the effect of allowing the bank account to be built up in readiness for the 10 year overhaul which will be due after 2024 when the current ticket runs out,

On the income side we were back to running normally with an additional engine hired in for the major period of running in July and August.

As the Charities Commission like to receive audited accounts, I have arranged for WeaverWroot (who are the LWR auditors) to audit our books#. Once the audited accounts are available then they will be put up on to the Charities commission web site.

Maurice Lynn (Chairman of Trustees)

**REPORT OF THE TRUSTEES AND
FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2022
FOR
BARCLAY 1964 CIO**

Weaver Wroot
28 Dudley Street
Grimsby
N E Lincolnshire
DN31 2AB

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FOR THE YEAR ENDED 31 DECEMBER 2022**

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**REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 DECEMBER 2022**

The trustees present their report with the financial statements of the charity for the year ended 31 December 2022. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

The charity's aims are to provide education and skills development to the general public by preserving, exhibiting and operating the steam locomotive known as 'Spitfire'.

Significant activities

During the year the charity has raised funds through grant receipts, donations and the sale of 'Spitfire' memorabilia. These funds have been spent, as and when required, on the maintenance of the engine 'Spitfire'. The trustees consider that the charity holds sufficient unrestricted funds towards the future maintenance costs of the locomotive.

Public benefit

In setting our objectives and planning our activities our trustees have given careful consideration to the Charity Commission's general guidance on public benefit and in particular to its supplementary public benefit guidance on preservation and conservation.

FINANCIAL REVIEW

Reserves policy

The charity's primary purpose is the restoration and maintenance of the engine 'Spitfire' with all funds being held towards this purpose. The charity has minimal expenditure that is not directly related to this and therefore does not have a specific reserves policy.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust and constitutes an unincorporated charity.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Charity number

1178688

Principal address

15 Medway
Sturton by Stow
Lincoln
Lincolnshire
LN1 2DY

Trustees

M Lynn
M C Stevenson
P Davison
M C P Riley
O M Lynn
J M Wilson
C N Leonard

Independent Examiner

Weaver Wroot
28 Dudley Street
Grimsby
N E Lincolnshire
DN31 2AB

Approved by order of the board of trustees on 17 March 2023 and signed on its behalf by:

M Lynn - Trustee

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF
BARCLAY 1964 CIO**

Independent examiner's report to the trustees of Barclay 1964 CIO

I report to the charity trustees on my examination of the accounts of Barclay 1964 CIO (the Trust) for the year ended 31 December 2022.

Responsibilities and basis of report

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under Section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under Section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by Section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Scott Nixon
FCCA
Weaver Wroot
28 Dudley Street
Grimsby
N E Lincolnshire
DN31 2AB

17 March 2023

BARCLAY 1964 CIO

STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 DECEMBER 2022

	Notes	2022 Unrestricted fund £	2021 Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies		1,556	20,462
Other trading activities	2	1,176	1,114
Investment income	3	145	22
Total		2,877	21,598
 EXPENDITURE ON			
Charitable activities			
Barclay		935	3,665
 NET INCOME		1,942	17,933
 RECONCILIATION OF FUNDS			
Total funds brought forward		33,538	15,605
 TOTAL FUNDS CARRIED FORWARD		35,480	33,538

BARCLAY 1964 CIO

BALANCE SHEET
31 DECEMBER 2022

	Notes	2022 Unrestricted fund £	2021 Total funds £
FIXED ASSETS			
Tangible assets	6	7,083	7,473
CURRENT ASSETS			
Cash at bank and in hand		28,697	26,365
CREDITORS			
Amounts falling due within one year	7	(300)	(300)
NET CURRENT ASSETS		<u>28,397</u>	<u>26,065</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>35,480</u>	<u>33,538</u>
NET ASSETS		<u>35,480</u>	<u>33,538</u>
FUNDS	8		
Unrestricted funds		<u>35,480</u>	<u>33,538</u>
TOTAL FUNDS		<u>35,480</u>	<u>33,538</u>

The financial statements were approved by the Board of Trustees and authorised for issue on 17 March 2023 and were signed on its behalf by:

M Lynn - Trustee

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2022**

1. ACCOUNTING POLICIES**Basis of preparing the financial statements**

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Locomotives and coaches - 10% on cost

Taxation

The charity is exempt from tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

2. OTHER TRADING ACTIVITIES

	2022	2021
	£	£
Steaming fees	1,000	800
Shop income	176	314
	<u>1,176</u>	<u>1,114</u>

3. INVESTMENT INCOME

	2022	2021
	£	£
Deposit account interest	145	22
	<u>145</u>	<u>22</u>

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2022

4. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 December 2022 nor for the year ended 31 December 2021.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 December 2022 nor for the year ended 31 December 2021.

5. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund £
INCOME AND ENDOWMENTS FROM	
Donations and legacies	20,462
Other trading activities	1,114
Investment income	22
Total	<u>21,598</u>
EXPENDITURE ON	
Charitable activities	
Barclay	3,665
NET INCOME	<u>17,933</u>
RECONCILIATION OF FUNDS	
Total funds brought forward	15,605
TOTAL FUNDS CARRIED FORWARD	<u><u>33,538</u></u>

6. TANGIBLE FIXED ASSETS

	Locomotives and coaches £
COST	
At 1 January 2022 and 31 December 2022	7,800
DEPRECIATION	
At 1 January 2022	327
Charge for year	390
At 31 December 2022	<u>717</u>
NET BOOK VALUE	
At 31 December 2022	<u>7,083</u>
At 31 December 2021	<u><u>7,473</u></u>

BARCLAY 1964 CIO

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2022

7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2022 £	2021 £
Other creditors	300	300

8. MOVEMENT IN FUNDS

	At 1.1.22 £	Net movement in funds £	At 31.12.22 £
Unrestricted funds			
General fund	33,538	1,942	35,480
TOTAL FUNDS	<u>33,538</u>	<u>1,942</u>	<u>35,480</u>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	2,877	(935)	1,942
TOTAL FUNDS	<u>2,877</u>	<u>(935)</u>	<u>1,942</u>

Comparatives for movement in funds

	At 1.1.21 £	Net movement in funds £	At 31.12.21 £
Unrestricted funds			
General fund	15,605	17,933	33,538
TOTAL FUNDS	<u>15,605</u>	<u>17,933</u>	<u>33,538</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	21,598	(3,665)	17,933
TOTAL FUNDS	<u>21,598</u>	<u>(3,665)</u>	<u>17,933</u>

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2022

8. MOVEMENT IN FUNDS - continued

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.1.21 £	Net movement in funds £	At 31.12.22 £
Unrestricted funds			
General fund	15,605	19,875	35,480
TOTAL FUNDS	<u>15,605</u>	<u>19,875</u>	<u>35,480</u>

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	24,475	(4,600)	19,875
TOTAL FUNDS	<u>24,475</u>	<u>(4,600)</u>	<u>19,875</u>

9. RELATED PARTY DISCLOSURES

During the year the charity received steaming fees relating to the use of the 'Spitfire' engine totalling £1,000 (2021 £800) from Great Northern & East Lincolnshire Railway Limited. Mr M Lynn and Mr J M Wilson are directors Great Northern & East Lincolnshire Railway Limited.

BARCLAY 1964 CIO

DETAILED STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 DECEMBER 2022

	2022 £	2021 £
INCOME AND ENDOWMENTS		
Donations and legacies		
Donations	1,207	4,614
Gift aid	349	677
Grants	-	15,171
	<u>1,556</u>	<u>20,462</u>
Other trading activities		
Steaming fees	1,000	800
Shop income	176	314
	<u>1,176</u>	<u>1,114</u>
Investment income		
Deposit account interest	145	22
	<u>145</u>	<u>22</u>
Total incoming resources	2,877	21,598
EXPENDITURE		
Charitable activities		
Repairs and maintenance	185	3,038
Locomotives and carriages	390	327
	<u>575</u>	<u>3,365</u>
Support costs		
Governance costs		
Accountancy and legal fees	360	300
	<u>360</u>	<u>300</u>
Total resources expended	935	3,665
Net income	1,942	17,933