



BARCLAY 1964 CIO

15 Medway
Sturton by Stow
Lincoln
LN1 2DY

Annual Report 2021

This report covers all aspects of the proceedings of the Barclay 1964 CIO during the year 2021.

The year has been a different year in many respects partly due to the impact of Covid-19 which has caused many changes to working practices and leisure activities. In the course of a normal year, We would expect the engine to earn between £5,000 and £6,000 in steaming fees, this year has produced £800. These consisted of steaming fees for the days we were allowed to run up to mid-July when the engine failed with leaking stays due to wastage on the boiler tubeplate, which required the services of a coded welder.. The boiler was repaired by a qualified welder as required and the new stays fitted by a qualified boilersmith. This took time and meant we had no further steaming's in 2021.

On the income side we were helped by considerable grants from East Lindsey District Council receiving grants totalling over 315,000

As the Charities Commission like to receive audited accounts, I have arranged for WeaverWroot (who are the LWR auditors) to audit our books#. Once the audited accounts are available then they will be put up on to the Charities commission web site.

Maurice Lynn (Chairman of Trustees)



BARCLAY 1964 CIO

15 Medway
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Lincoln
LN1 2DY

Trustee Meeting No 7

Minutes of a trustees meeting held at Ludborough Station on Saturday May 29th 2021 at 14:00

Present: M & O. Lynn, J. Wilson, M. Riley, C. Leonard, C. Stevenson.
Apologies: P. Davison.

The minutes of the previous meeting had been circulated and it was agreed that they were a true record of the meeting.

Chairman's Report: Mr. Lynn opened the meeting by reporting that East Lindsey District Council had given us further grants during 2021. They were all linked to the original grant and had continued to appear in our accounts. During March an opportunity arose for the company to purchase an ex HST Kitchen car. At the time the Company could not afford the outlay so Mr Lynn agreed that we should purchase it for the charity. The cost would be repaid over a period of time by Mr Lynn so the charity would own the coach. The company had agreed to convert the coach to suit the railways needs and would maintain it in future at no cost to ourselves.

Finance: Mrs. Lynn reported that the charity had been fortunate during the year in that people had been generous with their donations, up to yesterday the total of donations received was £1,235, we had also received the grants from ELDC of £12004, steaming fees of £200 and sales of memorabilia £44 while expenses had been £1.40. The current position was Building Society ££25,222.74 with £176.55 in the petty cash account.

Engineering Mr. Wilson reported that the engine was in full working order and would be available for use now the railway had begin running trains again.

There being no further business the meeting closed 15:00.

O. Lynn Secretary/Treasurer

Charity No 1178688

Trustees: M. Lynn, O. Lynn, J. Wilson, M. C. Stevenson, C. Leonard, M. Riley, P. Davison.



BARCLAY 1964 CIO

15 Medway
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LN1 2DY

Trustee Meeting No 8

Minutes of a trustees meeting held at Ludborough Station on Saturday Nov 19th 2021 at 14:00

Present: M & O. Lynn, J. Wilson, M. Riley, C. Leonard, C. Stevenson.
Apologies: P. Davison.

The minutes of the previous meeting had been circulated and it was agreed that they were a true record of the meeting.

Chairman's Report: Mr. Lynn opened the meeting by reporting that the engine had failed on warm up for a running day in July and had not been used following that date due to the necessary repairs.

Finance: Mrs. Lynn reported that the charity further donations had been received during the year, these had amounted to £1564.50 with steaming fees of £600 and shop sales of £274.50 while expenses had been £3038. The current position was Building Society ££26,255.66 with £189.15 in the petty cash account.

Engineering Mr. Wilson reported the engine had failed in late July with leaking stays in the firebox. These had needed repairing by outside contractors at a total cost of £3038..

There being no further business the meeting closed 14:30

O. Lynn Secretary/Treasurer

**REPORT OF THE TRUSTEES AND
FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2021
FOR
BARCLAY 1964 CIO**

Weaver Wroot
28 Dudley Street
Grimsby
N E Lincolnshire
DN31 2AB

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FOR THE YEAR ENDED 31 DECEMBER 2021

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BARCLAY 1964 CIO

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 DECEMBER 2021

The trustees present their report with the financial statements of the charity for the year ended 31 December 2021. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

To charity's aims are to provide education and skills development to the general public by preserving, exhibiting and operating the steam locomotive known as 'Spitfire'.

Significant activities

During the year the charity has raised funds through grant receipts, donations and the sale of 'Spitfire' memorabilia. These funds have been spent, as and when required, on the maintenance of the engine 'Spitfire'. The trustees consider that the charity holds sufficient unrestricted funds towards the future maintenance costs of the locomotive.

Public benefit

In setting our objectives and planning our activities our trustees have given careful consideration to the Charity Commission's general guidance on public benefit and in particular to its supplementary public benefit guidance on preservation and conservation.

FINANCIAL REVIEW

Reserves policy

The charity's primary purpose is the restoration and maintenance of the engine 'Spitfire' with all funds being held towards this purpose. The charity has minimal expenditure that is not directly related to this and therefore does not have a specific reserves policy.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust and constitutes an unincorporated charity.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Charity number

1178688

Principal address

15 Medway
Sturton by Stow
Lincoln
Lincolnshire
LN1 2DY

Trustees

M Lynn
M C Stevenson
P Davison
M C P Riley
O M Lynn
J M Wilson
C N Leonard

Independent Examiner

Weaver Wroot
28 Dudley Street
Grimsby
N E Lincolnshire
DN31 2AB

BARCLAY 1964 CIO
REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 DECEMBER 2021

Approved by order of the board of trustees on 2 June 2022 and signed on its behalf by:

A handwritten signature in black ink, appearing to read 'M. Lynn', written in a cursive style.

M Lynn - Trustee

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF
BARCLAY 1964 CIO**

Independent examiner's report to the trustees of Barclay 1964 CIO

the charity trustees on my examination of the accounts of Barclay 1964 CIO (the Trust) for the year ended 31 March 2021.

Responsibilities and basis of report

The charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

In respect of my examination of the Trust's accounts carried out under section 145 of the Act and in carrying out my examination, I have followed all applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

Following my examination, I confirm that no material matters have come to my attention in connection with the examination which cause me to believe that in any material respect:

the accounting records were not kept in respect of the Trust as required by section 130 of the Act; or
the accounts do not accord with those records; or

the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view. This is not a matter considered as part of an independent examination.

Other concerns and have come across no other matters in connection with the examination to which attention should be drawn in order to enable a proper understanding of the accounts to be reached.

BARCLAY 1964 CIO

STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 DECEMBER 2021

	Notes	2021 Unrestricted fund £	2020 Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies		20,462	8,464
Other trading activities	2	1,114	371
Investment income	3	22	21
Total		21,598	8,856
 EXPENDITURE ON			
Raising funds	4	-	371
Charitable activities		3,665	-
Barclay			
Total		3,665	371
NET INCOME		17,933	8,485
 RECONCILIATION OF FUNDS			
Total funds brought forward		15,605	7,120
TOTAL FUNDS CARRIED FORWARD		33,538	15,605

The notes form part of these financial statements

BARCLAY 1964 CIO

BALANCE SHEET
31 DECEMBER 2021

	Notes	2021 Unrestricted fund £	2020 Total funds £
FIXED ASSETS			
Tangible assets	7	7,473	-
CURRENT ASSETS			
Cash at bank and in hand		26,365	15,605
CREDITORS			
Amounts falling due within one year	8	(300)	-
NET CURRENT ASSETS		<u>26,065</u>	<u>15,605</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>33,538</u>	<u>15,605</u>
NET ASSETS		<u>33,538</u>	<u>15,605</u>
FUNDS	9		
Unrestricted funds		33,538	15,605
TOTAL FUNDS		<u>33,538</u>	<u>15,605</u>

The financial statements were approved by the Board of Trustees and authorised for issue on 2 June 2022 and were signed on its behalf by:

M Lynn - Trustee

BARCLAY 1964 CIO

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2021

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Locomotives and coaches - 10% on cost

Taxation

The charity is exempt from tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

2. OTHER TRADING ACTIVITIES

	2021 £	2020 £
Steaming fees	800	-
Shop income	314	371
	<u>1,114</u>	<u>371</u>

3. INVESTMENT INCOME

	2021 £	2020 £
Deposit account interest	<u>22</u>	<u>21</u>

BARCLAY 1964 CIO

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2021

4. RAISING FUNDS

Raising donations and legacies

	2021	2020
	£	£
Support costs	-	1
	<u> </u>	<u> </u>

5. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 December 2021 nor for the year ended 31 December 2020.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 December 2021 nor for the year ended 31 December 2020.

6. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund £
INCOME AND ENDOWMENTS FROM	
Donations and legacies	8,464
Other trading activities	371
Investment income	21
Total	<u>8,856</u>
EXPENDITURE ON	
Raising funds	371
NET INCOME	<u>8,485</u>
RECONCILIATION OF FUNDS	
Total funds brought forward	7,120
TOTAL FUNDS CARRIED FORWARD	<u>15,605</u>

7. TANGIBLE FIXED ASSETS

	Locomotives and coaches £
COST	
Additions	7,800
DEPRECIATION	
Charge for year	327
NET BOOK VALUE	
At 31 December 2021	<u>7,473</u>
At 31 December 2020	<u>-</u>

BARCLAY 1964 CIO

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2021

8. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2021 £	2020 £
Other creditors	<u>300</u>	<u>-</u>

9. MOVEMENT IN FUNDS

	At 1.1.21 £	Net movement in funds £	At 31.12.21 £
Unrestricted funds			
General fund	15,605	17,933	33,538
TOTAL FUNDS	<u>15,605</u>	<u>17,933</u>	<u>33,538</u>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	21,598	(3,665)	17,933
TOTAL FUNDS	<u>21,598</u>	<u>(3,665)</u>	<u>17,933</u>

Comparatives for movement in funds

	At 1.1.20 £	Net movement in funds £	At 31.12.20 £
Unrestricted funds			
General fund	7,120	8,485	15,605
TOTAL FUNDS	<u>7,120</u>	<u>8,485</u>	<u>15,605</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	8,856	(371)	8,485
TOTAL FUNDS	<u>8,856</u>	<u>(371)</u>	<u>8,485</u>

BARCLAY 1964 CIO

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2021

9. MOVEMENT IN FUNDS - continued

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.1.20 £	Net movement in funds £	At 31.12.21 £
Unrestricted funds			
General fund	7,120	26,418	33,538
TOTAL FUNDS	<u>7,120</u>	<u>26,418</u>	<u>33,538</u>

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	30,454	(4,036)	26,418
TOTAL FUNDS	<u>30,454</u>	<u>(4,036)</u>	<u>26,418</u>

10. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 December 2021.

BARCLAY 1964 CIO

DETAILED STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 DECEMBER 2021

	2021 £	2020 £
INCOME AND ENDOWMENTS		
Donations and legacies		
Donations	4,614	2,512
Gift aid	677	32
Grants	15,171	5,000
Admissions	-	920
	<u>20,462</u>	<u>8,464</u>
Other trading activities		
Steaming fees	800	-
Shop income	314	371
	<u>1,114</u>	<u>371</u>
Investment income		
Deposit account interest	22	21
	<u>21,598</u>	<u>8,856</u>
Total incoming resources		
EXPENDITURE		
Other trading activities		
Purchases	-	370
Charitable activities		
Repairs and maintenance	3,038	-
Locomotives and carriages	327	-
	<u>3,365</u>	<u>-</u>
Support costs		
Management		
Postage and stationery	-	1
Governance costs		
Accountancy and legal fees	300	-
	<u>3,665</u>	<u>371</u>
Total resources expended		
Net income	<u>17,933</u>	<u>8,485</u>

Date	Description	Branch	Initials	Receipts	Withdrawals	Balance	
01							
02 14/04/20	BANK PAYMENT	905	99999	1450.00		7376.78	01
03 23/04/20	CASH PAYMENT	544	34877	100.00		27826.78	02
04 29/05/20	BANK PAYMENT	905	99999	448.00		27974.38	03
05 03/06/20	CHEQUE (11/06/20)	544	17519	120.00		8094.78	04
06 16/07/20	CASH	151	33767	140.00		8234.78	05
07 07/08/20	BANK PAYMENT	905	99999	500.00		8734.78	06
08 14/08/20	CARD PAYMENT RC	544	34877	5000.00		13734.78	07
09 01/09/20	CASH	544	17519	5.00		13739.78	08
10 01/09/20	CHEQUE (04/09/20)	544	17519	100.00		13839.78	09
11 05/10/20	BANK PAYMENT	905	99999	154.00		13993.78	10
12 14/10/20	BANK PAYMENT	905	99999	600.00		14593.78	11
13 31/10/20	INT CAPISED	900	00000	20.76		14614.54	12
14 09/11/20	BANK PAYMENT	905	99999	230.00		14844.54	13
15 24/11/20	ALLOCATED BANK	905	15337	31.80		14876.34	14
16 14/12/20	BANK PAYMENT	905	99999	430.00		15306.34	15
17 23/12/20	BANK PAYMENT	905	99999	200.00		15506.34	16
18 11/01/21	CHEQUE (14/01/21)	544	34877	1334.00		16840.34	17
19 28/01/21	BANK PAYMENT	905	99999	1334.00		18174.34	18
20 11/02/21	BANK PAYMENT	905	99999	1334.00		19508.34	19
21 24/02/21	BANK PAYMENT	905	99999	1334.00		20842.34	20
							21

Name(s)

TTEES OF BARCLAY 1964 CIO
SIGNATURES REQ'D 1

Account Number & Type

985166551

CLUBS & CHARITIES ISS 2 A

Date	Description	Branch	Initials	Receipts	Withdrawals	Balance	
01							
02 14/04/20	BANK PAYMENT	905	99999	1450.00		7376.78	01
03 23/04/20	CASH PAYMENT	544	34877	100.00		27826.78	02
04 29/05/20	BANK PAYMENT	905	99999	448.00		27974.38	03
05 03/06/20	CHEQUE (11/06/20)	544	17519	120.00		8094.78	04
06 16/07/20	CASH	151	33767	140.00		8234.78	05
07 07/08/20	BANK PAYMENT	905	99999	500.00		8734.78	06
08 14/08/20	CARD PAYMENT RC	544	34877	5000.00		13734.78	07
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11 05/10/20	BANK PAYMENT	905	99999	154.00		13993.78	10
12 14/10/20	BANK PAYMENT	905	99999	600.00		14593.78	11
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14 09/11/20	BANK PAYMENT	905	99999	230.00		14844.54	13
15 24/11/20	ALLOCATED BANK	905	15337	31.80		14876.34	14
16 14/12/20	BANK PAYMENT	905	99999	430.00		15306.34	15
17 23/12/20	BANK PAYMENT	905	99999	200.00		15506.34	16
18 11/01/21	CHEQUE (14/01/21)	544	34877	1334.00		16840.34	17
19 28/01/21	BANK PAYMENT	905	99999	1334.00		18174.34	18
20 11/02/21	BANK PAYMENT	905	99999	1334.00		19508.34	19
21 24/02/21	BANK PAYMENT	905	99999	1334.00		20842.34	20
							21