

BARCLAY 1964 CIO



15 Medway
Sturton by Stow
Lincoln
LN1 2DY

Trustee Meeting No 3

Minutes of a trustees meeting held at Ludborough Station on Saturday March 16th at 13:00.

Present: M & O. Lynn, J. Wilson, M. Riley, C. Leonard, C. Srevenson.
Apologies: P. Davison

The minutes of the previous meeting had been circulated and it was agreed that they were a true record of the Meeting.

Matters Arising: None.

Finance: Mrs Lynn reported that the current financial position was satisfactory we had a balance of £9037.25, however this was a false figure as there were substantial payments to be made within the next month. It was agreed that Mr. & Mrs. Lynn should be left to sort out how best to make these payments.

Engineering: J. Wilson reported that on investigation into the axle box running hot that the bearing brasses needed replacement. This had been sanctioned by the Chairman and was going ahead with a completion date of early April. These would then be run in gently over a period of time and it was hoped that the engine would be available for use in May. The boiler had been inspected by the insurance inspector and passed for a further year.

Fund Raising. Mrs Lynn had purchased a further batch of the model and also various Spitfire marked items, which the company had agreed could be sold in the station shop. This money would be paid directly into the Barclay CIO Account.

There being no further business the meeting closed 14:00

O. Lynn Secretary/Treasurer

Charity No 1178688

Trustees: M. Lynn, O. Lynn, J. Wilson, M. C. Stevenson, C. Leonard, M. Riley, P. Davison.



BARCLAY 1964 CIO

15 Medway
Sturton by Stow
Lincoln
LN1 2DY

Trustee Meeting No 4

Minutes of a trustees meeting held at Ludborough Station on Saturday October 5th at 13:00.

Present: M & O. Lynn, J. Wilson, M. Riley, C. Leonard, C. Srevenson.
Apologies: P. Davison

The minutes of the previous meeting had been circulated and it was agreed that they were a true record of the Meeting.

Matters Arising: There were no matters arising from the previous minutes which would not be discussed later.

Chairman's Report: Mr. Lynn reported that the running in period for the axle boxes had been successful, however on the engine being used to top and tail with Fulstow as a final test a different problem occurred. He would like to thank the prompt action from the crew of Tom Jones & Matt Riley for averting a potentially larger problem.

Finance: Mrs Lynn reported that the current financial position was satisfactory we had a balance of £5,791.23. This would have been worse except that Mr. & Mrs. Lynn had donated £2,750 to pay for the repairs to the steam pipe.

Engineering: J. Wilson reported that the problem which had occurred on the final test was that a hole had appeared in the main steam pipe. This necessitated the removal of the old pipe and its replacement with a newly manufactured pipe, it was also discovered that a hole had been blown in a cast iron pipe (J pipe). This could be repaired by a specialist firm of welders. Once this had been done and the new pipe arrived on site the parts were refitted to the engine and tested. The inspector was the called back to approve the repair which he did. The engine became available for use in late September.

Fund Raising. The Spitfire memorabilia on sale in the station shop had brought in some money from their sale. This money would be paid directly into the Barclay CIO Account.

There being no further business the meeting closed 14:00

O. Lynn Secretary/Treasurer

Charity No 1178688

Trustees: M. Lynn, O. Lynn, J. Wilson, M. C. Stevenson, C. Leonard, M. Riley, P. Davison.

REGISTERED CHARITY NUMBER: 1178688

**REPORT OF THE TRUSTEES AND
FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST DECEMBER 2020
FOR
BARCLAY 1964 CIO**

Weaver Wroot
28 Dudley Street
Grimsby
N E Lincolnshire
DN31 2AB

BARCLAY 1964 CIO

**CONTENTS OF THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31ST DECEMBER 2020**

	Page
Report of the Trustees	1
Independent Examiner's Report	2
Statement of Financial Activities	3
Balance Sheet	4
Notes to the Financial Statements	5 to 6
Detailed Statement of Financial Activities	7

BARCLAY 1964 CIO

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31ST DECEMBER 2020

The trustees present their report with the financial statements of the charity for the year ended 31st December 2020. The trustees have adopted the provisions of the Statement of Recommended Practice (SORP) 'Accounting and Reporting by Charities' issued in March 2005.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Charity number

1178688

Principal address

15 Medway
Sturton by Stow
Lincoln
Lincolnshire
LN1 2DY

Trustees

M Lynn
M C Stevenson
P Davison
M C P Riley
O M Lynn
J M Wilson
C N Leonard

Independent examiner

Weaver Wroot
28 Dudley Street
Grimsby
N E Lincolnshire
DN31 2AB

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust, and constitutes an unincorporated charity.

Risk management

The trustees have a duty to identify and review the risks to which the charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error.

Approved by order of the board of trustees on 6th April 2021 and signed on its behalf by:

M Lynn - Trustee

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF BARCLAY 1964 CIO

I report on the accounts for the year ended 31st December 2020, which are set out on pages three to six.

Responsibilities and basis of report

As the charity's trustees you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I have examined your charity's accounts as required under section 145 of the Charities Act 2011 ('the Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

My role is to state whether any material matters have come to my attention giving me cause to believe:

1. that accounting records were not kept as required by section 130 of the Act; or
2. that the accounts do not accord with those records; or
3. that the accounts do not comply with the accounting requirements of the Act; or
4. that there is further information needed for a proper understanding of the accounts.

Independent examiner's statement

I have completed my examination and have no concerns in respect of the matters (1) to (4) listed above and, in connection with following the Directions of the Charity Commission I have found no matters that require drawing to your attention.

Scott Nixon
FCCA
Weaver Wroot
28 Dudley Street
Grimsby
N E Lincolnshire
DN31 2AB

6th April 2021

BARCLAY 1964 CIO

**STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31ST DECEMBER 2020**

	Notes	Unrestricted fund £
INCOMING RESOURCES		
Incoming resources from generated funds		
Voluntary income		8,464
Activities for generating funds	2	371
Investment income	3	21
		<hr/>
Total incoming resources		8,856
 RESOURCES EXPENDED		
Costs of generating funds		
Costs of generating voluntary income	4	1
Fundraising trading: cost of goods sold and other costs		370
		<hr/>
Total resources expended		371
		<hr/>
NET INCOMING RESOURCES		8,485
 RECONCILIATION OF FUNDS		
Total funds brought forward		7,120
		<hr/>
TOTAL FUNDS CARRIED FORWARD		<u><u>15,605</u></u>

The notes form part of these financial statements

BARCLAY 1964 CIO
BALANCE SHEET
AT 31ST DECEMBER 2020

	Notes	Unrestricted fund £
CURRENT ASSETS		
Cash at bank and in hand		15,605
NET CURRENT ASSETS		<u>15,605</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		15,605
NET ASSETS		<u>15,605</u>
FUNDS	6	
Unrestricted funds		<u>15,605</u>
TOTAL FUNDS		<u>15,605</u>

The financial statements were approved by the Board of Trustees on 6th April 2021 and were signed on its behalf by:

M Lynn -Trustee

The notes form part of these financial statements

BARCLAY 1964 CIO

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST DECEMBER 2020

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008), the Charities Act 2011 and the requirements of the Statement of Recommended Practice, Accounting and Reporting by Charities.

Incoming resources

All incoming resources are included on the Statement of Financial Activities when the charity is legally entitled to the income and the amount can be quantified with reasonable accuracy.

Resources expended

Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Taxation

The charity is exempt from tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

2. ACTIVITIES FOR GENERATING FUNDS

Shop income	£ 371
-------------	----------

3. INVESTMENT INCOME

Interest receivable - trading	£ 21
-------------------------------	---------

4. COSTS OF GENERATING VOLUNTARY INCOME

Support costs	£ 1
---------------	--------

5. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31st December 2020.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31st December 2020.

BARCLAY 1964 CIO

**NOTES TO THE FINANCIAL STATEMENTS - CONTINUED
FOR THE YEAR ENDED 31ST DECEMBER 2020**

6. MOVEMENT IN FUNDS

	At 1.1.20 £	Net movement in funds £	At 31.12.20 £
Unrestricted funds			
General fund	7,120	8,485	15,605
	<hr/>	<hr/>	<hr/>
TOTAL FUNDS	<u>7,120</u>	<u>8,485</u>	<u>15,605</u>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	8,856	(371)	8,485
	<hr/>	<hr/>	<hr/>
TOTAL FUNDS	<u>8,856</u>	<u>(371)</u>	<u>8,485</u>

BARCLAY 1964 CIO
DETAILED STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31ST DECEMBER 2020

£

INCOMING RESOURCES

Voluntary income

Donations	2,512
Gift aid	32
Grants	5,000
Admissions	920
	<hr/>
	8,464

Activities for generating funds

Shop income	371
-------------	-----

Investment income

Interest receivable - trading	21
	<hr/>

Total incoming resources	8,856
---------------------------------	-------

RESOURCES EXPENDED

Fundraising trading: cost of goods sold and other costs

Purchases	370
-----------	-----

Support costs

Management	
Postage and stationery	1
	<hr/>

Total resources expended	371
---------------------------------	-----

Net income	<hr/> <hr/> 8,485
-------------------	-------------------

This page does not form part of the statutory financial statements