

BARCLAY 1964

England & Wales · Charity number 1178688

Details

Status Registered

Legal form CIO

Registered 2018-06-07

Register [View on the Charity Commission register](#)

Contact

Address 15 Medway
Sturton By Stow
Lincoln
LN1 2DY

Phone 01427788687

Activities

Objects: TO ADVANCE EDUCATION FOR THE PUBLIC BENEFIT AND PARTICULARLY SCIENTIFIC AND SKILLS DEVELOPMENT BY THE PRESERVATION, EXHIBITION AND OPERATION OF THE STEAM LOCOMOTIVE 'SPITFIRE', AN INDUSTRIAL LOCOMOTIVE BUILT IN 1929 BY ANDREW BARCLAY AND SON OF KILMARNOCK, MAKERS WORKS NUMBER 1964, AND SUCH OTHER STEAM LOCOMOTIVES, ROLLING STOCK, EQUIPMENT AND ARTEFACTS AS THE TRUSTEES MAY FROM TIME TO TIME DECIDE.

Activities: We own a steam engine which runs at Lincolnshire Wolds Railway near Louth. It is a resident engine and, and if is in running order, shares the duties with another small steam engine.

Classification

- **How:** Provides Advocacy/advice/information
- **What:** Arts/culture/heritage/science
- **Who:** The General Public/mankind

Geography

- Throughout England And Wales

Finances

Period end	Income	Expenditure	Assets	Employees
2024-12-31	£12,949	£5,684	-	-
2023-12-31	£8,395	£990	-	-
2022-12-31	£2,788	£935	-	-
2021-12-31	£21,598	£17,933	-	-
2020-12-31	£8,856	£371	-	-

Trustees

Name	Role	Appointed
MAURICE LYNN	Chair	2016-01-06
Connor Walter Michael Thornton		2023-07-22
JAMES MICHAEL WILSON		2016-01-08
Jennifer Elisabeth Knowler		2024-10-01
Matthew John Burton		2023-07-22
OLIVE MAY LYNN BSc		2016-01-08
Thomas Ashley David Jones		2022-11-19

BARCLAY 1964

England & Wales - Charity number 1178688

Accounts



BARCLAY 1964 CIO

15 Medway
Sturton by Stow
Lincoln
LN1 2DY

Trustee Meeting No 13

Minutes of a trustees meeting held at Ludborough Engine Shed on Saturday April 20th 2024 at 14:00

Present: M & O. Lynn, J. Wilson, T Jones, M. Riley, C. Thornton, M. Burton
Apologies: P. Davison.

The minutes of the previous meeting had been circulated and it was agreed that they were a true record of the meeting.

Matters Arising None

Chairman's Report: Mr. Lynn opened the meeting by reporting that Spitfire had been used on every running day so far in 2024, which was a good boost to the finances of the charity. As we are now approaching the 10-year overhaul, Mr. Lynn had called the meeting to start planning this overhaul.

Finance: Mrs. Lynn reported that the charity had received income so far during 2024 of £3748.00 during 2024. The expenditure during the year £1204.89. This leaves the current position of the charity as £44,511.06 and a petty cash of £77.60.

Engineering Mr. Wilson reported the engine had performed well during this year having been used on all services. It had passed its annual boiler exam in early 2024 to allow it to operate all the services upto Easter. He suggested that the boiler should be overhauled off site and following the annual exam would request quotes from 2 or 3 boiler repairers names suggested were J. Varley, Issac Newton, Heritage Steam Boilers.

There being no further business the meeting closed 14:30

O. Lynn Secretary/Treasurer

Charity No 1178688

Trustees: M. Lynn, O. Lynn, J. Wilson, P. Dacison, M. Riley, C. Thornton, T. Jones, M. Burton.

BARCLAY 1964 CIO



15 Medway
Sturton by Stow
Lincoln
LN1 2DY

Trustee Meeting No 14

Minutes of a trustees meeting held at Landsborough Engine Shed on Saturday Sept 24th' 2024 at

14:00 Present: M & O. Lynn, J. Wilson, T Jones. M. Riley, C. Thornton, M. Burton
Apologies: P. Davison.

The minutes of the previous meeting had been circulated and it was agreed that they were a true record of the meeting.

Matters Arising None

Chairman's Report: Mr. Lynn opened the meeting by reporting that Spitfire had been used on some Further running days 2024, which helps the finances of the charity. As we are now approaching the 10-year overhaul, Mr. Lynn had called the meeting to start planning this overhaul.

Finance: Mrs. Lynn reported that the charity had received income so far during 2024 of £311.59 during 2024. The expenditure during the year £2524.89. This leaves the current position of the charity as £49624.30 and a petty cash of £77.60.

Engineering Mr. Wilson reported the engine had performed well during this year having been used on all services. It had passed its annual boiler exam in early 2024 to allow it to operate some additional services up to the end of August. He suggested that the boiler should be overhauled off site and following the annual exam would request quotes from 2 or 3 boiler repairers names suggested were J. Varley, Issac Newton, Heritage Steam Boilers.

There being no further business the meeting closed 14:30

O. Lynn Secretary/Treasurer

Charity No 1178688

Trustees: M. Lynn, O. Lynn, J. Wilson, M. Riley, C. Thornton, T. Jones, M. Burton.

BARCLAY 1964 CIO



15 Medway
Sturton by Stow
Lincoln
LN1 2DY

Trustee Meeting No 15

Minutes of a trustees meeting held at Ludborough Engine Shed on Saturday January 18th 2025 at 13:00

Present: M & O. Lynn, J. Wilson, T. Jones, M. Riley, C. Thornton, M. Burton

Apologies: Mrs. J. Knowler

The minutes of the previous meeting had been circulated and it was agreed that they were a true record of the meeting.

Matters Arising It was agreed that it should be arranged for Mrs Knowler to be given a footplate ride on one of the Santa specials. The date agreed was Sunday Dec 8th.

Chairman's Report: Mr. Lynn opened the meeting by reporting that Spitfire been used on further running days during 2024. These were to be Dec 7th & 8th on Santa's and on January 1st 2025 top and tailed with Cranford.

Finance: Mrs. Lynn reported that the charity had received income so far during 2024 of £8,314.59 during 2024. The expenditure during the year £2584.29. This leaves the current position of the charity as £52,382.31 and a petty cash of £89.95.

Engineering Mr. Wilson would be used on further services during 2024. He had received 2 quotes for the boiler overhaul from the companies suggested at the previous meeting. One of these was from Issac Newton for £89,000.00 with an expected time span for completion of 18 months from receipt of the boiler. It was agreed that this quote should be accepted and Issac Newton should be informed of this.

There being no further business the meeting closed 13:30

O. Lynn Secretary/Treasurer

Charity No 1178688

Trustees: M. Lynn, O. Lynn, J. Wilson, Mrs J. Knowler, C. Thornton, T. Jones, M. Burton.

Report of the Trustees and
Unaudited Financial Statements
for the Year Ended 31 December 2024
for
Barclay 1964 CIO

Wright Vigar Limited
Chartered Accountants & Business Advisers
15 Newland
Lincoln
Lincolnshire
LN1 1XG

Contents of the Financial Statements
for the Year Ended 31 December 2024

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Barclay 1964 CIO

Report of the Trustees
for the Year Ended 31 December 2024

- The trustees present their report with the financial statements of the charity for the year ended 31 December 2024. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

The charity's aims are to provide education and skills development to the general public by preserving, exhibiting and operating the steam locomotive known as 'Spitfire'.

Significant activities

During the year the charity has raised funds through grant receipts, donations and the sale of 'Spitfire' memorabilia. These funds have been spent, as and when required, on the maintenance of the engine 'Spitfire'. The trustees consider that the charity holds sufficient unrestricted funds towards the future maintenance costs of the locomotive.

Public benefit

In setting our objectives and planning our activities our trustees have given careful consideration to the Charity Commission's general guidance on public benefit and in particular to its supplementary public benefit guidance on preservation and conservation.

FINANCIAL REVIEW

Reserves policy

The charity's primary purpose is the restoration and maintenance of the engine 'Spitfire' with all funds being held towards this purpose. The charity has minimal expenditure that is not directly related to this and therefore does not have a specific reserves policy.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust and constitutes an unincorporated charity.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Charity number

1178688

Principal address

15 Medway
Sturton by Stow
Lincoln
Lincolnshire
LN1 2DY

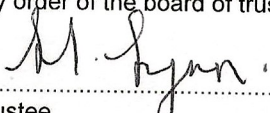
Trustees

M Lynn
P Davison
M C P Riley (resigned 30 November 2024)
O M Lynn
J M Wilson
C W M Thornton
M J Burton
T A D Jones

Independent Examiner

Wright Vigar Limited
Chartered Accountants & Business Advisers
15 Newland
Lincoln
Lincolnshire
LN1 1XG

Approved by order of the board of trustees on 20 October and signed on its behalf by:


.....
M Lynn - Trustee

**Independent Examiner's Report to the Trustees of
Barclay 1964 CIO**

Independent examiner's report to the trustees of Barclay 1964 CIO

I report to the charity trustees on my examination of the accounts of Barclay 1964 CIO (the Trust) for the year ended 31 December 2024.

Responsibilities and basis of report

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under Section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under Section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by Section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



David Goodall FCA

Wright Vigar Limited
Chartered Accountants & Business Advisers
15 Newland
Lincoln
Lincolnshire
LN1 1XG

Date:

20/10/2025

Barclay 1964 CIO

Statement of Financial Activities
for the Year Ended 31 December 2024

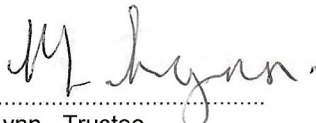
		2024 Unrestricted fund £	2023 Total funds £
INCOME AND ENDOWMENTS FROM	Notes		
Donations and legacies		3,418	22,375
Other trading activities	2	8,033	8,484
Investment income	3	1,498	912
Total		<u>12,949</u>	<u>31,771</u>
EXPENDITURE ON			
Raising funds	4	1,465	397
Charitable activities			
Barclay		4,219	3,580
Total		<u>5,684</u>	<u>3,977</u>
NET INCOME		7,265	27,794
RECONCILIATION OF FUNDS			
Total funds brought forward		63,274	35,480
TOTAL FUNDS CARRIED FORWARD		<u><u>70,539</u></u>	<u><u>63,274</u></u>

Barclay 1964 CIO

Balance Sheet
31 December 2024

	Notes	2024 Unrestricted fund £	2023 Total funds £
FIXED ASSETS			
Tangible assets	7	19,513	21,993
CURRENT ASSETS			
Cash at bank and in hand		51,896	41,581
CREDITORS			
Amounts falling due within one year	8	(870)	(300)
NET CURRENT ASSETS		<u>51,026</u>	<u>41,281</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>70,539</u>	<u>63,274</u>
NET ASSETS		<u>70,539</u>	<u>63,274</u>
FUNDS	9		
Unrestricted funds		70,539	63,274
TOTAL FUNDS		<u>70,539</u>	<u>63,274</u>

The financial statements were approved by the Board of Trustees and authorised for issue on 20/10/2025 and were signed on its behalf by:


.....
M Lynn - Trustee

Barclay 1964 CIO

**Notes to the Financial Statements
for the Year Ended 31 December 2024**

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Locomotives and coaches - 10% on cost

Taxation

The charity is exempt from tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

2. OTHER TRADING ACTIVITIES

	2024	2023
Steaming fees	£ 7,720	£ 8,250
Shop income	313	234
	<u>8,033</u>	<u>8,484</u>

3. INVESTMENT INCOME

	2024	2023
Deposit account interest	£ 1,498	£ 912
	<u>1,498</u>	<u>912</u>

Notes to the Financial Statements - continued
for the Year Ended 31 December 2024

4. RAISING FUNDS**Raising donations and legacies**

	2024	2023
	£	£
Support costs	996	397
	<u>996</u>	<u>397</u>

5. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 December 2024 nor for the year ended 31 December 2023.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 December 2024 nor for the year ended 31 December 2023.

6. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund £
INCOME AND ENDOWMENTS FROM	
Donations and legacies	22,375
Other trading activities	8,484
Investment income	912
Total	<u>31,771</u>
EXPENDITURE ON	
Raising funds	397
Charitable activities	
Barclay	3,580
Total	<u>3,977</u>
NET INCOME	27,794
RECONCILIATION OF FUNDS	
Total funds brought forward	35,480
TOTAL FUNDS CARRIED FORWARD	<u><u>63,274</u></u>

Barclay 1964 CIO

Detailed Statement of Financial Activities
for the Year Ended 31 December 2024

	2024	2023
	£	£
INCOME AND ENDOWMENTS		
Donations and legacies		
Donations	2,745	22,013
Gift aid	673	362
	<u>3,418</u>	<u>22,375</u>
Other trading activities		
Steaming fees	7,720	8,250
Shop income	313	234
	<u>8,033</u>	<u>8,484</u>
Investment income		
Deposit account interest	1,498	912
	<u>1,498</u>	<u>912</u>
Total incoming resources	<u>12,949</u>	<u>31,771</u>
EXPENDITURE		
Other trading activities		
Purchases	469	-
Charitable activities		
Repairs and maintenance	1,739	1,490
Locomotives and coaches	2,480	2,090
	<u>4,219</u>	<u>3,580</u>
Support costs		
Management		
Postage and stationery	-	1
Governance costs		
Accountancy and legal fees	996	396
	<u>996</u>	<u>396</u>
Total resources expended	<u>5,684</u>	<u>3,977</u>
Net income	<u><u>7,265</u></u>	<u><u>27,794</u></u>

BARCLAY 1964

England & Wales - Charity number 1178688

Accounts



BARCLAY 1964 CIO

15 Medway
Sturton by Stow
Lincoln
LN1 2DY

Annual Report 2023

This report covers all aspects of the proceedings of the Barclay 1964 CIO during the year 2023.

The year has been a good year as we were allowed to run all the trains that the Company ran during the year. This has the effect of allowing the bank account to be built up in readiness for the 10 year overhaul which will be due after 2024 when the current ticket runs out,

On the income side we were back to running normally without an additional engine hired in for the major period of running in July and August.

As the Charities Commission like to receive audited accounts, the accounts for 2023 have been audited by WaeaverWroot (who are the LWR auditors) .Once the audited accounts are available then they will be put up on to the Charities commission web site.

Maurice Lynn (Chairman of Trustees)

Charity No 1178688

Trustees: M. Lynn, O. Lynn, J. Wilson, M. C. Stevenson, C. Leonard, M. Riley, P. Davison.



BARCLAY 1964 CIO

15 Medway
Sturton by Stow
Lincoln
LN1 2DY

Trustee Meeting No 11

Minutes of a trustees meeting held at Ludborough Engine Shed on Saturday July 22nd 2023 at 14:00

Present: M & O. Lynn, J. Wilson, T. Jones.
Apologies: P. Davison, C. Stevenson, M. Riley

The minutes of the previous meeting had been circulated and it was agreed that they were a true record of the meeting.

Matters Arising None

Chairman's Report: Mr. Lynn opened the meeting by reporting that Spitfire had been used on every running day so far in 2023, which was a good boost to the finances of the charity. As we are now approaching the 10-year overhaul, Mr. Lynn had called the meeting to start planning this overhaul.

Finance: Mrs. Lynn reported that the charity had received total income during 2023 of £6,725.41 during 2023. The only expenditure has been for the auditing of the accounts by WeaverWroot. This leaves the current position of the charity as £35,309.39 and a petty cash of £156.85. Since the previous meeting we had Shop sales of £50.58, gift aid from the donations of £362.41 and a donation of £138.05.

Engineering Mr. Wilson reported the engine the engine had performed well during this year having been used on all services. He hoped that it would pass it's annual boiler exam in early 2024 to allow it t act as standby for Lion, assuming Lion is working by then. He suggested that the boiler should be overhauled off site and following the annual exam would request quotes from 2 or 3 boiler repairers names suggested were J. Varley, Isacc Newton, Heritage Steam Boilers.

Any other business The engine shed peroneal had been informed that Kye had stopped working with the Company and was selling his engines. Mr & Mrs Lynn had put in an offer which Kye had accepted, The deal should be complete by Tuesday. These engines will eventually become part of the charities assets. In view of this it was suggested that we ask Connor and Matt Burton to become trustees. This was agreed and both were willing to take on the role.

There being no further business the meeting closed 14:45

O. Lynn Secretary/Treasurer

Charity No 117868

Trustees: M. Lynn, O. Lynn, J. Wilson, M. C. Stevenson, , M. Riley, P. Davison, C Thornton, M Burton.



BARCLAY 1964 CIO

15 Medway
Sturton by Stow
Lincoln
LN1 2DY

Trustee Meeting No 12

Minutes of a trustees meeting held at Ludborough Engine Shed on Saturday September 2nd 2023 at 14:00

Present: M & O. Lynn, J. Wilson, T. Jones, M. Riley, M. Burton, C. Thornton,
Apologies: P. Davison,

The minutes of the previous meeting had been circulated and it was agreed that they were a true record of the meeting.

Matters Arising Following the last meeting C. Steveson resigned as a trustee due to ill health.

Chairman's Report: Mr. Lynn opened the meeting by reporting that Spitfire had been used on every running day so far in 2023, which was a good boost to the finances of the charity. As we are now approaching the 10-year overhaul, Mr. Lynn suggested that the planning for the overhaul should be started later in 2023. This was agreed.

Finance: Mrs. Lynn reported that the charity had received income so far during 2024 of £6707.00. during 2023. The expenditure so far this year has been auditing of the accounts by WeaverWroot and stamps. This leaves the current position of the charity as £34,446.85 and a petty cash of £106.50. Since the previous meeting we had Shop sales of £112.00, and donations of £77.49..

Engineering Mr. Wilson reported the engine the engine had performed well during this year having been used on all services up to June 14th He suggested that the boiler should be overhauled off site and following the annual exam would request quotes from 2 or 3 boiler repairers names suggested were J. Varley, Isacc Newton, Heritage Steam Boilers.

Any other business The engine shed peroneal had been informed that Kye had stopped working with the Company and was selling his engines. Mr & Mrs Lynn had put in an offer which Kye had accepted, The deal should be complete by Tuesday. These engines may eventually become part of the charities assets. In view of this it was suggested that we ask Connor and Matt Burton to become trustees. This was agreed and both were willing to take on the role.

There being no further business the meeting closed 14:45

O. Lynn Secretary/Treasurer

Charity No 1178688

Trustees: M. Lynn, O. Lynn, J. Wilson, M. Riley, P. Davison, C. Thornton, T. Jones,
M. Burton

BARCLAY 1964

England & Wales - Charity number 1178688

Accounts



BARCLAY 1964 CIO

15 Medway
Sturton by Stow
Lincoln
LN1 2DY

Trustee Meeting No 9

Minutes of a trustees meeting held at Ludborough Station on Saturday May 14th 2022 at 11:00

Present: M & O. Lynn, J. Wilson, M. Riley, C. Stevenson.
Apologies: P. Davison.

The minutes of the previous meeting had been circulated and it was agreed that they were a true record of the meeting.

Chairman's Report: Mr. Lynn opened the meeting by reporting that Mr. C. Leonard had decided to leave the railway due to family problems and had resigned as trustee. The appointment of an additional trustee was left to a later date.

Finance: Mrs. Lynn reported that no donations had been received during the current year and shop sales of £27.50 while expenses had been £622 The current position was Building Society ££26,315.66 with £283.15 in the petty cash account.

Engineering Mr. Wilson reported the engine had passed it's annual test in March. During the winter period we had purchased some new springs for the safety valves

There being no further business the meeting closed 14:30

O. Lynn Secretary/Treasurer



BARCLAY 1964 CIO

15 Medway
Sturton by Stow
Lincoln
LN1 2DY

Trustee Meeting No 10

Minutes of a trustees meeting held at Ludborough Station on Saturday Nov 19th 2022 at 14:00

Present: M & O. Lynn, J. Wilson, M. Riley, C. Stevenson.

Apologies: P. Davison.

The minutes of the previous meeting had been circulated and it was agreed that they were a true record of the meeting.

Chairman's Report: Mr. Lynn opened the meeting by reporting that the engine had performed well over the past months and was expected to be capable of powering the Santa Specials in December..

Matters Arising Following the resignation of Mr. Leonard at the last meeting, discussions between Mr Lynn & Mr. Wilson agreed that Mr T. Jones would be a suitable replacement> Mr. Wilson asked him and he had agreed to become a trustee.

Finance: Mrs. Lynn reported that the charity further donations had been received since the previous meeting, these had amounted to £997 with steaming fees of £1000 and shop sales of £128 while expenses had been £360 The current position was Building Society ££28,699.986 with £55.25 in the petty cash account. The only expense occurring since the last meeting was £360 to WeaverWroot for auditing the accounts.

Engineering Mr. Wilson reported the engine had only required minor attention during the period between meetings. However there may be a further problem with the firebox stays which need attending to before the engine has it's annual safety inspection

There being no further business the meeting closed 14:30

O. Lynn Secretary/Treasurer

Charity No 1178688

Trustees: M. Lynn, O. Lynn, J. Wilson, M. C. Stevenson, C. Leonard, M. Riley, P. Davison.



Barclay 1964 CIO

M. Lynn
15 Medway
Sturton by Stow
Lincoln
LN1 2DY

Invoice No BAR 023

Dated 8th January 2023

To: Lincolnshire Wolds Railway

In respect of the steaming of engine Barclay No 1964 "Spitfire" for the use at Ludborough on services, training days and crew examinations. Total no of days from July 31st 2022 up to and including Jan 1st 2023 is 9 so as per current agreement at £250 per steaming.

9 Steaming's @ £250 per steaming £ 2250.00

Authorisation James Wilson email 7th January 2023

O. M. Lynn

Secretary/Treasurer Barclay 1964 CIO



BARCLAY 1964 CIO

15 Medway
Sturton by Stow
Lincoln
LN1 2DY

Annual Report 2022

This report covers all aspects of the proceedings of the Barclay 1964 CIO during the year 2022.

The year has been a different year from 2021 as we were allowed to run many more trains than the previous year. This has the effect of allowing the bank account to be built up in readiness for the 10 year overhaul which will be due after 2024 when the current ticket runs out,

On the income side we were back to running normally with an additional engine hired in for the major period of running in July and August.

As the Charities Commission like to receive audited accounts, I have arranged for WeaverWroot (who are the LWR auditors) to audit our books#. Once the audited accounts are available then they will be put up on to the Charities commission web site.

Maurice Lynn (Chairman of Trustees)

**REPORT OF THE TRUSTEES AND
FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2022
FOR
BARCLAY 1964 CIO**

Weaver Wroot
28 Dudley Street
Grimsby
N E Lincolnshire
DN31 2AB

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FOR THE YEAR ENDED 31 DECEMBER 2022

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**REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 DECEMBER 2022**

The trustees present their report with the financial statements of the charity for the year ended 31 December 2022. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

To charity's aims are to provide education and skills development to the general public by preserving, exhibiting and operating the steam locomotive known as 'Spitfire'.

Significant activities

During the year the charity has raised funds through grant receipts, donations and the sale of 'Spitfire' memorabilia. These funds have been spent, as and when required, on the maintenance of the engine 'Spitfire'. The trustees consider that the charity holds sufficient unrestricted funds towards the future maintenance costs of the locomotive.

Public benefit

In setting our objectives and planning our activities our trustees have given careful consideration to the Charity Commission's general guidance on public benefit and in particular to its supplementary public benefit guidance on preservation and conservation.

FINANCIAL REVIEW

Reserves policy

The charity's primary purpose is the restoration and maintenance of the engine 'Spitfire' with all funds being held towards this purpose. The charity has minimal expenditure that is not directly related to this and therefore does not have a specific reserves policy.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust and constitutes an unincorporated charity.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Charity number

1178688

Principal address

15 Medway
Sturton by Stow
Lincoln
Lincolnshire
LN1 2DY

Trustees

M Lynn
M C Stevenson
P Davison
M C P Riley
O M Lynn
J M Wilson
C N Leonard

Independent Examiner

Weaver Wroot
28 Dudley Street
Grimsby
N E Lincolnshire
DN31 2AB

Approved by order of the board of trustees on 17 March 2023 and signed on its behalf by:

M Lynn - Trustee

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF
BARCLAY 1964 CIO**

Independent examiner's report to the trustees of Barclay 1964 CIO

I report to the charity trustees on my examination of the accounts of Barclay 1964 CIO (the Trust) for the year ended 31 December 2022.

Responsibilities and basis of report

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under Section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under Section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by Section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Scott Nixon
FCCA
Weaver Wroot
28 Dudley Street
Grimsby
N E Lincolnshire
DN31 2AB

17 March 2023

BARCLAY 1964 CIO

STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 DECEMBER 2022

	Notes	2022 Unrestricted fund £	2021 Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies		1,556	20,462
Other trading activities	2	1,176	1,114
Investment income	3	145	22
Total		<u>2,877</u>	<u>21,598</u>
 EXPENDITURE ON			
Charitable activities			
Barclay		935	3,665
 NET INCOME		<u>1,942</u>	17,933
 RECONCILIATION OF FUNDS			
Total funds brought forward		33,538	15,605
 TOTAL FUNDS CARRIED FORWARD		<u><u>35,480</u></u>	<u><u>33,538</u></u>

BARCLAY 1964 CIO

BALANCE SHEET
31 DECEMBER 2022

	Notes	2022 Unrestricted fund £	2021 Total funds £
FIXED ASSETS			
Tangible assets	6	7,083	7,473
CURRENT ASSETS			
Cash at bank and in hand		28,697	26,365
CREDITORS			
Amounts falling due within one year	7	(300)	(300)
NET CURRENT ASSETS		<u>28,397</u>	<u>26,065</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>35,480</u>	<u>33,538</u>
NET ASSETS		<u>35,480</u>	<u>33,538</u>
FUNDS	8		
Unrestricted funds		<u>35,480</u>	<u>33,538</u>
TOTAL FUNDS		<u>35,480</u>	<u>33,538</u>

The financial statements were approved by the Board of Trustees and authorised for issue on 17 March 2023 and were signed on its behalf by:

M Lynn - Trustee

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2022

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Locomotives and coaches - 10% on cost

Taxation

The charity is exempt from tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

2. OTHER TRADING ACTIVITIES

	2022	2021
	£	£
Steaming fees	1,000	800
Shop income	176	314
	<u>1,176</u>	<u>1,114</u>

3. INVESTMENT INCOME

	2022	2021
	£	£
Deposit account interest	145	22
	<u>145</u>	<u>22</u>

BARCLAY 1964 CIO

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2022

4. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 December 2022 nor for the year ended 31 December 2021.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 December 2022 nor for the year ended 31 December 2021.

5. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund £
INCOME AND ENDOWMENTS FROM	
Donations and legacies	20,462
Other trading activities	
Investment income	1,114
	22
Total	<u>21,598</u>
EXPENDITURE ON	
Charitable activities	
Barclay	3,665
	<u>3,665</u>
NET INCOME	17,933
RECONCILIATION OF FUNDS	
Total funds brought forward	15,605
TOTAL FUNDS CARRIED FORWARD	<u><u>33,538</u></u>

6. TANGIBLE FIXED ASSETS

	Locomotives and coaches £
COST	
At 1 January 2022 and 31 December 2022	7,800
DEPRECIATION	
At 1 January 2022	327
Charge for year	390
	<u>717</u>
At 31 December 2022	717
NET BOOK VALUE	
At 31 December 2022	7,083
At 31 December 2021	<u><u>7,473</u></u>

BARCLAY 1964 CIO

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2022

7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

Other creditors	2022 £ <u>300</u>	2021 £ <u>300</u>
-----------------	-------------------------	-------------------------

8. MOVEMENT IN FUNDS

	At 1.1.22 £	Net movement in funds £	At 31.12.22 £
Unrestricted funds			
General fund	33,538	1,942	35,480
TOTAL FUNDS	<u>33,538</u>	<u>1,942</u>	<u>35,480</u>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	2,877	(935)	1,942
TOTAL FUNDS	<u>2,877</u>	<u>(935)</u>	<u>1,942</u>

Comparatives for movement in funds

	At 1.1.21 £	Net movement in funds £	At 31.12.21 £
Unrestricted funds			
General fund	15,605	17,933	33,538
TOTAL FUNDS	<u>15,605</u>	<u>17,933</u>	<u>33,538</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	21,598	(3,665)	17,933
TOTAL FUNDS	<u>21,598</u>	<u>(3,665)</u>	<u>17,933</u>

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2022

8. MOVEMENT IN FUNDS - continued

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.1.21 £	Net movement in funds £	At 31.12.22 £
Unrestricted funds			
General fund	15,605	19,875	35,480
TOTAL FUNDS	<u>15,605</u>	<u>19,875</u>	<u>35,480</u>

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	24,475	(4,600)	19,875
TOTAL FUNDS	<u>24,475</u>	<u>(4,600)</u>	<u>19,875</u>

9. RELATED PARTY DISCLOSURES

During the year the charity received steaming fees relating to the use of the 'Spitfire' engine totalling £1,000 (2021 £800) from Great Northern & East Lincolnshire Railway Limited. Mr M Lynn and Mr J M Wilson are directors Great Northern & East Lincolnshire Railway Limited.

BARCLAY 1964 CIO

DETAILED STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 DECEMBER 2022

	2022 £	2021 £
INCOME AND ENDOWMENTS		
Donations and legacies		
Donations	1,207	4,614
Gift aid	349	677
Grants	-	15,171
	<u>1,556</u>	<u>20,462</u>
Other trading activities		
Steaming fees	1,000	800
Shop income	176	314
	<u>1,176</u>	<u>1,114</u>
Investment income		
Deposit account interest	145	22
Total incoming resources	<u>2,877</u>	<u>21,598</u>
EXPENDITURE		
Charitable activities		
Repairs and maintenance	185	3,038
Locomotives and carriages	390	327
	<u>575</u>	<u>3,365</u>
Support costs		
Governance costs		
Accountancy and legal fees	360	300
Total resources expended	<u>935</u>	<u>3,665</u>
Net income	<u><u>1,942</u></u>	<u><u>17,933</u></u>

BARCLAY 1964

England & Wales - Charity number 1178688

Accounts

BARCLAY 1964 CIO



15 Medway
Sturton by Stow
Lincoln
LN1 2DY

Annual Report 2021

This report covers all aspects of the proceedings of the Barclay 1964 CIO during the year 2021.

The year has been a different year in many respects partly due to the impact of Covid-19 which has caused many changes to working practices and leisure activities. In the course of a normal year, We would expect the engine to earn between £5,000 and £6,000 in steaming fees, this year has produced £800. These consisted of steaming fees for the days we were allowed to run up to mid-July when the engine failed with leaking stays due to wastage on the boiler tubeplate, which required the services of a coded welder.. The boiler was repaired by a qualified welder as required and the new stays fitted by a qualified boilermith. This took time and meant we had no further steaming's in 2021.

On the income side we were helped by considerable grants from East Lindsey District Council receiving grants totalling over 315,000

As the Charities Commission like to receive audited accounts, I have arranged for WeaverWroot (who are the LWR auditors) to audit our books#. Once the audited accounts are available then they will be put up on to the Charities commission web site.

Maurice Lynn (Chairman of Trustees)

BARCLAY 1964 CIO



15 Medway
Sturton by Stow
Lincoln
LN1 2DY

Trustee Meeting No 7

Minutes of a trustees meeting held at Ludborough Station on Saturday May 29th 2021 at 14:00

Present: M & O. Lynn, J. Wilson, M. Riley, C. Leonard, C. Stevenson.

Apologies: P. Davison.

The minutes of the previous meeting had been circulated and it was agreed that they were a true record of the meeting.

Chairman's Report: Mr. Lynn opened the meeting by reporting that East Lindsey District Council had given us further grants during 2021. They were all linked to the original grant and had continued to appear in our accounts. During March an opportunity arose for the company to purchase an ex HST Kitchen car. At the time the Company could not afford the outlay so Mr Lynn agreed that we should purchase it for the charity. The cost would be repaid over a period of time by Mr Lynn so the charity would own the coach. The company had agreed to convert the coach to suit the railways needs and would maintain it in future at no cost to ourselves.

Finance: Mrs. Lynn reported that the charity had been fortunate during the year in that people had been generous with their donations, up to yesterday the total of donations received was £1,235, we had also received the grants from ELDC of £12004, steaming fees of £200 and sales of memorabilia £44 while expenses had been £1.40. The current position was Building Society ££25,222.74 with £176.55 in the petty cash account.

Engineering Mr. Wilson reported that the engine was in full working order and would be available for use now the railway had begin running trains again.

There being no further business the meeting closed 15:00.

O. Lynn Secretary/Treasurer

Charity No 1178688

Trustees: M. Lynn, O. Lynn, J. Wilson, M. C. Stevenson, C. Leonard, M. Riley, P. Davison.

BARCLAY 1964 CIO



15 Medway
Sturton by Stow
Lincoln
LN1 2DY

Trustee Meeting No 8

Minutes of a trustees meeting held at Ludborough Station on Saturday Nov 19th 2021 at 14:00

Present: M & O. Lynn, J. Wilson, M. Riley, C. Leonard, C. Stevenson.
Apologies: P. Davison.

The minutes of the previous meeting had been circulated and it was agreed that they were a true record of the meeting.

Chairman's Report: Mr. Lynn opened the meeting by reporting that the engine had failed on warm up for a running day in July and had not been used following that date due to the necessary repairs.

Finance: Mrs. Lynn reported that the charity further donations had been received during the year, these had amounted to £1564.50 with steaming fees of £600 and shop sales of £274.50 while expenses had been £3038. The current position was Building Society ££26,255.66 with £189.15 in the petty cash account.

Engineering Mr. Wilson reported the engine had failed in late July with leaking stays in the firebox. These had needed repairing by outside contractors at a total cost of £3038..

There being no further business the meeting closed 14:30

O. Lynn Secretary/Treasurer

Charity No 1178688

Trustees: M. Lynn, O. Lynn, J. Wilson, M. C. Stevenson, C. Leonard, M. Riley, P. Davison.

**REPORT OF THE TRUSTEES AND
FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2021
FOR
BARCLAY 1964 CIO**

Weaver Wroot
28 Dudley Street
Grimsby
N E Lincolnshire
DN31 2AB

BARCLAY 1964 CIO

CONTENTS OF THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2021

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Balance Sheet	5
Notes to the Financial Statements	6 to 9
Detailed Statement of Financial Activities	10

BARCLAY 1964 CIO

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 DECEMBER 2021

The trustees present their report with the financial statements of the charity for the year ended 31 December 2021. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

To charity's aims are to provide education and skills development to the general public by preserving, exhibiting and operating the steam locomotive known as 'Spitfire'.

Significant activities

During the year the charity has raised funds through grant receipts, donations and the sale of 'Spitfire' memorabilia. These funds have been spent, as and when required, on the maintenance of the engine 'Spitfire'. The trustees consider that the charity holds sufficient unrestricted funds towards the future maintenance costs of the locomotive.

Public benefit

In setting our objectives and planning our activities our trustees have given careful consideration to the Charity Commission's general guidance on public benefit and in particular to its supplementary public benefit guidance on preservation and conservation.

FINANCIAL REVIEW

Reserves policy

The charity's primary purpose is the restoration and maintenance of the engine 'Spitfire' with all funds being held towards this purpose. The charity has minimal expenditure that is not directly related to this and therefore does not have a specific reserves policy.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust and constitutes an unincorporated charity.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Charity number

1178688

Principal address

15 Medway
Sturton by Stow
Lincoln
Lincolnshire
LN1 2DY

Trustees

M Lynn
M C Stevenson
P Davison
M C P Riley
O M Lynn
J M Wilson
C N Leonard

Independent Examiner

Weaver Wroot
28 Dudley Street
Grimsby
N E Lincolnshire
DN31 2AB

BARCLAY 1964 CIO
REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 DECEMBER 2021

Approved by order of the board of trustees on 2 June 2022 and signed on its behalf by:

A handwritten signature in black ink, appearing to read 'M. Lynn', written in a cursive style.

M Lynn - Trustee

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF
BARCLAY 1964 CIO**

Independent examiner's report to the trustees of Barclay 1964 CIO

the charity trustees on my examination of the accounts of Barclay 1964 CIO (the Trust) for the year ended 31 March 2021.

Responsibilities and basis of report

The charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

In respect of my examination of the Trust's accounts carried out under section 145 of the Act and in carrying out my duties, I have followed all applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

Following my examination, I confirm that no material matters have come to my attention in connection with the examination which cause me to believe that in any material respect:

the accounting records were not kept in respect of the Trust as required by section 130 of the Act; or

the accounts do not accord with those records; or

the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view. This is not a matter considered as part of an independent examination.

Other concerns and have come across no other matters in connection with the examination to which attention should be drawn in order to enable a proper understanding of the accounts to be reached.

BARCLAY 1964 CIO

STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 DECEMBER 2021

	Notes	2021 Unrestricted fund £	2020 Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies		20,462	8,464
Other trading activities	2	1,114	371
Investment income	3	22	21
Total		21,598	8,856
EXPENDITURE ON			
Raising funds	4	-	371
Charitable activities		3,665	-
Barclay			
Total		3,665	371
NET INCOME		17,933	8,485
RECONCILIATION OF FUNDS			
Total funds brought forward		15,605	7,120
TOTAL FUNDS CARRIED FORWARD		33,538	15,605

The notes form part of these financial statements

BARCLAY 1964 CIO

BALANCE SHEET
31 DECEMBER 2021

	Notes	2021 Unrestricted fund £	2020 Total funds £
FIXED ASSETS			
Tangible assets	7	7,473	-
CURRENT ASSETS			
Cash at bank and in hand		26,365	15,605
CREDITORS			
Amounts falling due within one year	8	(300)	-
NET CURRENT ASSETS		<u>26,065</u>	<u>15,605</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>33,538</u>	<u>15,605</u>
NET ASSETS		<u>33,538</u>	<u>15,605</u>
FUNDS			
Unrestricted funds	9	33,538	15,605
TOTAL FUNDS		<u>33,538</u>	<u>15,605</u>

The financial statements were approved by the Board of Trustees and authorised for issue on 2 June 2022 and were signed on its behalf by:

M Lynn - Trustee

BARCLAY 1964 CIO

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2021

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Locomotives and coaches - 10% on cost

Taxation

The charity is exempt from tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

2. OTHER TRADING ACTIVITIES

	2021	2020
	£	£
Steaming fees	800	-
Shop income	314	371
	<u>1,114</u>	<u>371</u>

3. INVESTMENT INCOME

	2021	2020
	£	£
Deposit account interest	<u>22</u>	<u>21</u>

BARCLAY 1964 CIO

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2021

4. RAISING FUNDS

Raising donations and legacies

	2021	2020
	£	£
Support costs	-	1
	<u> </u>	<u> </u>

5. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 December 2021 nor for the year ended 31 December 2020.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 December 2021 nor for the year ended 31 December 2020.

6. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund £
INCOME AND ENDOWMENTS FROM	
Donations and legacies	8,464
Other trading activities	371
Investment income	21
Total	<u>8,856</u>
EXPENDITURE ON	
Raising funds	371
NET INCOME	<u>8,485</u>
RECONCILIATION OF FUNDS	
Total funds brought forward	7,120
TOTAL FUNDS CARRIED FORWARD	<u><u>15,605</u></u>

7. TANGIBLE FIXED ASSETS

	Locomotives and coaches £
COST	
Additions	7,800
DEPRECIATION	
Charge for year	327
NET BOOK VALUE	
At 31 December 2021	<u>7,473</u>
At 31 December 2020	<u> </u>

BARCLAY 1964 CIO

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2021

8. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2021 £	2020 £
Other creditors	<u>300</u>	<u>-</u>

9. MOVEMENT IN FUNDS

	At 1.1.21 £	Net movement in funds £	At 31.12.21 £
Unrestricted funds			
General fund	15,605	17,933	33,538
TOTAL FUNDS	<u>15,605</u>	<u>17,933</u>	<u>33,538</u>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	21,598	(3,665)	17,933
TOTAL FUNDS	<u>21,598</u>	<u>(3,665)</u>	<u>17,933</u>

Comparatives for movement in funds

	At 1.1.20 £	Net movement in funds £	At 31.12.20 £
Unrestricted funds			
General fund	7,120	8,485	15,605
TOTAL FUNDS	<u>7,120</u>	<u>8,485</u>	<u>15,605</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	8,856	(371)	8,485
TOTAL FUNDS	<u>8,856</u>	<u>(371)</u>	<u>8,485</u>

BARCLAY 1964 CIO

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2021

9. MOVEMENT IN FUNDS - continued

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.1.20 £	Net movement in funds £	At 31.12.21 £
Unrestricted funds			
General fund	7,120	26,418	33,538
TOTAL FUNDS	<u>7,120</u>	<u>26,418</u>	<u>33,538</u>

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	30,454	(4,036)	26,418
TOTAL FUNDS	<u>30,454</u>	<u>(4,036)</u>	<u>26,418</u>

10. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 December 2021.

BARCLAY 1964 CIO

DETAILED STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 DECEMBER 2021

	2021 £	2020 £
INCOME AND ENDOWMENTS		
Donations and legacies		
Donations	4,614	2,512
Gift aid	677	32
Grants	15,171	5,000
Admissions	-	920
	<hr/>	<hr/>
	20,462	8,464
 Other trading activities		
Steaming fees	800	-
Shop income	314	371
	<hr/>	<hr/>
	1,114	371
 Investment income		
Deposit account interest	22	21
	<hr/>	<hr/>
Total incoming resources	21,598	8,856
 EXPENDITURE		
Other trading activities		
Purchases	-	370
 Charitable activities		
Repairs and maintenance	3,038	-
Locomotives and carriages	327	-
	<hr/>	<hr/>
	3,365	-
 Support costs		
Management		
Postage and stationery	-	1
 Governance costs		
Accountancy and legal fees	300	-
	<hr/>	<hr/>
Total resources expended	3,665	371
 Net income	 17,933	 8,485
	<hr/> <hr/>	<hr/> <hr/>

Date	Description	Branch	Initials	Receipts	Withdrawals	Balance	
01							
					Balance brought forward	7376.78	01
02 14/04/20	BANK PAYMENT	905	99999	1450.00		27826.78	02
03 23/04/20	CASH PAYMENT	544	34877	100.00		27926.78	03
04 29/05/20	BANK DEPOSIT	905	99999	400.00		28326.78	04
05 03/06/20	CHEQUE (11/06/20)	544	17519	120.00		8094.78	05
06 16/07/20	CASH	151	33767	140.00		8234.78	06
07 07/08/20	BANK PAYMENT	905	99999	500.00		8734.78	07
08 14/08/20	CARD PAYMENT RC	544	34877	5000.00		13734.78	08
09 01/09/20	CASH	544	17519	5.00		13739.78	09
10 01/09/20	CHEQUE (04/09/20)	544	17519	100.00		13839.78	10
11 05/10/20	BANK PAYMENT	905	99999	154.00		13993.78	11
12 14/10/20	BANK PAYMENT	905	99999	600.00		14593.78	12
13 31/10/20	INT CAPISED	900	00000	20.76		14614.54	13
14 09/11/20	BANK PAYMENT	905	99999	230.00		14844.54	14
15 24/11/20	ALLOCATED BANK	905	15337	31.80		14876.34	15
16 14/12/20	BANK PAYMENT	905	99999	430.00		15306.34	16
17 23/12/20	BANK PAYMENT	905	99999	200.00		15506.34	17
18 11/01/21	CHEQUE (14/01/21)	544	34877	1334.00		16840.34	18
19 28/01/21	BANK PAYMENT	905	99999	1334.00		18174.34	19
20 11/02/21	BANK PAYMENT	905	99999	1334.00		19508.34	20
21 24/02/21	BANK PAYMENT	905	99999	1334.00		20842.34	21

Name(s)

TTEES OF BARCLAY 1964 CIO
SIGNATURES REQ'D 1

Account Number & Type

985166551

CLUBS & CHARITIES ISS 2 A

Date	Description	Branch	Initials	Receipts	Withdrawals	Balance	
01							
					Balance brought forward	7376.78	01
02 14/04/20	BANK PAYMENT	905	99999	1450.00		27826.78	02
03 23/04/20	CASH PAYMENT	544	34877	100.00		27926.78	03
04 29/05/20	BANK DEPOSIT	905	99999	400.00		28326.78	04
05 03/06/20	CHEQUE (11/06/20)	544	17519	120.00		8094.78	05
06 16/07/20	CASH	151	33767	140.00		8234.78	06
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14 09/11/20	BANK PAYMENT	905	99999	230.00		14844.54	14
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20 11/02/21	BANK PAYMENT	905	99999	1334.00		19508.34	20
21 24/02/21	BANK PAYMENT	905	99999	1334.00		20842.34	21

BARCLAY 1964

England & Wales - Charity number 1178688

Accounts

BARCLAY 1964 CIO



15 Medway
Sturton by Stow
Lincoln
LN1 2DY

Trustee Meeting No 3

Minutes of a trustees meeting held at Ludborough Station on Saturday March 16th at 13:00.

Present: M & O. Lynn, J. Wilson, M. Riley, C. Leonard, C. Srevenson.
Apologies: P. Davison

The minutes of the previous meeting had been circulated and it was agreed that they were a true record of the Meeting.

Matters Arising: None.

Finance: Mrs Lynn reported that the current financial position was satisfactory we had a balance of £9037.25, however this was a false figure as there were substantial payments to be made within the next month. It was agreed that Mr. & Mrs. Lynn should be left to sort out how best to make these payments.

Engineering: J. Wilson reported that on investigation into the axle box running hot that the bearing brasses needed replacement. This had been sanctioned by the Chairman and was going ahead with a completion date of early April. These would then be run in gently over a period of time and it was hoped that the engine would be available for use in May. The boiler had been inspected by the insurance inspector and passed for a further year.

Fund Raising. Mrs Lynn had purchased a further batch of the model and also various Spitfire marked items, which the company had agreed could be sold in the station shop. This money would be paid directly into the Barclay CIO Account.

There being no further business the meeting closed 14:00

O. Lynn Secretary/Treasurer

Charity No 1178688

Trustees: M. Lynn, O. Lynn, J. Wilson, M. C. Stevenson, C. Leonard, M. Riley, P. Davison.



BARCLAY 1964 CIO

15 Medway
Sturton by Stow
Lincoln
LN1 2DY

Trustee Meeting No 4

Minutes of a trustees meeting held at Ludborough Station on Saturday October 5th at 13:00.

Present: M & O. Lynn, J. Wilson, M. Riley, C. Leonard, C. Srevenson.
Apologies: P. Davison

The minutes of the previous meeting had been circulated and it was agreed that they were a true record of the Meeting.

Matters Arising: There were no matters arising from the previous minutes which would not be discussed later.

Chairman's Report: Mr. Lynn reported that the running in period for the axle boxes had been successful, however on the engine being used to top and tail with Fulstow as a final test a different problem occurred. He would like to thank the prompt action from the crew of Tom Jones & Matt Riley for averting a potentially larger problem.

Finance: Mrs Lynn reported that the current financial position was satisfactory we had a balance of £5,791.23. This would have been worse except that Mr. & Mrs. Lynn had donated £2,750 to pay for the repairs to the steam pipe.

Engineering: J. Wilson reported that the problem which had occurred on the final test was that a hole had appeared in the main steam pipe. This necessitated the removal of the old pipe and its replacement with a newly manufactured pipe, it was also discovered that a hole had been blown in a cast iron pipe (J pipe). This could be repaired by a specialist firm of welders. Once this had been done and the new pipe arrived on site the parts were refitted to the engine and tested. The inspector was the called back to approve the repair which he did. The engine became available for use in late September.

Fund Raising. The Spitfire memorabilia on sale in the station shop had brought in some money from their sale. This money would be paid directly into the Barclay CIO Account.

There being no further business the meeting closed 14:00

O. Lynn Secretary/Treasurer

Charity No 1178688

Trustees: M. Lynn, O. Lynn, J. Wilson, M. C. Stevenson, C. Leonard, M. Riley, P. Davison.

REGISTERED CHARITY NUMBER: 1178688

**REPORT OF THE TRUSTEES AND
FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST DECEMBER 2020
FOR
BARCLAY 1964 CIO**

Weaver Wroot
28 Dudley Street
Grimsby
N E Lincolnshire
DN31 2AB

BARCLAY 1964 CIO

**CONTENTS OF THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31ST DECEMBER 2020**

	Page
Report of the Trustees	1
Independent Examiner's Report	2
Statement of Financial Activities	3
Balance Sheet	4
Notes to the Financial Statements	5 to 6
Detailed Statement of Financial Activities	7

BARCLAY 1964 CIO

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31ST DECEMBER 2020

The trustees present their report with the financial statements of the charity for the year ended 31st December 2020. The trustees have adopted the provisions of the Statement of Recommended Practice (SORP) 'Accounting and Reporting by Charities' issued in March 2005.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Charity number

1178688

Principal address

15 Medway
Sturton by Stow
Lincoln
Lincolnshire
LN1 2DY

Trustees

M Lynn
M C Stevenson
P Davison
M C P Riley
O M Lynn
J M Wilson
C N Leonard

Independent examiner

Weaver Wroot
28 Dudley Street
Grimsby
N E Lincolnshire
DN31 2AB

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust, and constitutes an unincorporated charity.

Risk management

The trustees have a duty to identify and review the risks to which the charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error.

Approved by order of the board of trustees on 6th April 2021 and signed on its behalf by:

M Lynn - Trustee

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF BARCLAY 1964 CIO

I report on the accounts for the year ended 31st December 2020, which are set out on pages three to six.

Responsibilities and basis of report

As the charity's trustees you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I have examined your charity's accounts as required under section 145 of the Charities Act 2011 ('the Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

My role is to state whether any material matters have come to my attention giving me cause to believe:

1. that accounting records were not kept as required by section 130 of the Act; or
2. that the accounts do not accord with those records; or
3. that the accounts do not comply with the accounting requirements of the Act; or
4. that there is further information needed for a proper understanding of the accounts.

Independent examiner's statement

I have completed my examination and have no concerns in respect of the matters (1) to (4) listed above and, in connection with following the Directions of the Charity Commission I have found no matters that require drawing to your attention.

Scott Nixon
FCCA
Weaver Wroot
28 Dudley Street
Grimsby
N E Lincolnshire
DN31 2AB

6th April 2021

BARCLAY 1964 CIO

STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31ST DECEMBER 2020

	Notes	Unrestricted fund £
INCOMING RESOURCES		
Incoming resources from generated funds		
Voluntary income		8,464
Activities for generating funds	2	371
Investment income	3	21
Total incoming resources		8,856
RESOURCES EXPENDED		
Costs of generating funds		
Costs of generating voluntary income	4	1
Fundraising trading: cost of goods sold and other costs		370
Total resources expended		371
NET INCOMING RESOURCES		8,485
RECONCILIATION OF FUNDS		
Total funds brought forward		7,120
TOTAL FUNDS CARRIED FORWARD		15,605

The notes form part of these financial statements

BARCLAY 1964 CIO
BALANCE SHEET
AT 31ST DECEMBER 2020

	Notes	Unrestricted fund £
CURRENT ASSETS		
Cash at bank and in hand		15,605
NET CURRENT ASSETS		<u>15,605</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		15,605
NET ASSETS		<u>15,605</u>
FUNDS		
Unrestricted funds	6	15,605
TOTAL FUNDS		<u>15,605</u>

The financial statements were approved by the Board of Trustees on 6th April 2021 and were signed on its behalf by:

M Lynn -Trustee

The notes form part of these financial statements

BARCLAY 1964 CIO

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31ST DECEMBER 2020**

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008), the Charities Act 2011 and the requirements of the Statement of Recommended Practice, Accounting and Reporting by Charities.

Incoming resources

All incoming resources are included on the Statement of Financial Activities when the charity is legally entitled to the income and the amount can be quantified with reasonable accuracy.

Resources expended

Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Taxation

The charity is exempt from tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

2. ACTIVITIES FOR GENERATING FUNDS

Shop income	£ 371
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3. INVESTMENT INCOME

Interest receivable - trading	£ 21
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4. COSTS OF GENERATING VOLUNTARY INCOME

Support costs	£ 1
---------------	--------

5. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31st December 2020.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31st December 2020.

BARCLAY 1964 CIO

NOTES TO THE FINANCIAL STATEMENTS - CONTINUED
FOR THE YEAR ENDED 31ST DECEMBER 2020

6. MOVEMENT IN FUNDS

	At 1.1.20 £	Net movement in funds £	At 31.12.20 £
Unrestricted funds			
General fund	7,120	8,485	15,605
TOTAL FUNDS	<u>7,120</u>	<u>8,485</u>	<u>15,605</u>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	8,856	(371)	8,485
TOTAL FUNDS	<u>8,856</u>	<u>(371)</u>	<u>8,485</u>

BARCLAY 1964 CIO
DETAILED STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31ST DECEMBER 2020

£

INCOMING RESOURCES

Voluntary income

Donations	2,512
Gift aid	32
Grants	5,000
Admissions	920
	8,464

Activities for generating funds

Shop income	371
-------------	-----

Investment income

Interest receivable - trading	21
	21

Total incoming resources

8,856

RESOURCES EXPENDED

Fundraising trading: cost of goods sold and other costs

Purchases	370
-----------	-----

Support costs

Management

Postage and stationery	1
	1

Total resources expended

371

Net income

8,485

This page does not form part of the statutory financial statements