

REGISTERED COMPANY NUMBER: 04635458 (England and Wales)
REGISTERED CHARITY NUMBER: 1178677

**STRATEGIC REPORT, REPORT OF THE TRUSTEES AND
FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2024
FOR
BUS USERS UK CHARITABLE TRUST LIMITED
(A COMPANY LIMITED BY GUARANTEE)**

Hadleys & Co.
Ground Floor
Import Building
2 Clove Crescent
London
E14 2BE

BUS USERS UK CHARITABLE TRUST LIMITED

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FOR THE YEAR ENDED 31 MARCH 2024**

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BUS USERS UK CHARITABLE TRUST LIMITED

STRATEGIC REPORT FOR THE YEAR ENDED 31 MARCH 2024

The trustees present their strategic report for the year ended 31 March 2024.

Our mission is to bring people together through inclusive, accessible transport. This broader remit enables us to focus on the wider societal benefits of good transport, and to raise awareness of the impact transport poverty has on loneliness, isolation and social exclusion. Our aim is to give communities a voice by ensuring they have access to the best possible transport links, whatever their needs and wherever they live.

We work to:

- Make public transport fully inclusive and accessible, and able to meet the transport needs of all communities
- Promote high standards of urban and rural transport planning and service delivery
- Raise awareness of the social exclusion caused by a lack of adequate transport and the economic and social factors affecting its provision
- Act on behalf of passengers to resolve complaints and address any underlying problems.

During 2023/24 our research, surveys and collaborations highlighted barriers to travel and the impacts of transport poverty, leading directly to improvements in services and transport accessibility. Our campaigns to promote the social, economic and environmental benefits of bus services culminated in the launch of our first ever Catch the Bus Month to widespread support from passengers, transport bodies, NGOs and central and local government. With our newly appointed Board Members and a new Chair, we will continue to press for greater government support for buses in England, Scotland and Wales and encourage more people on board these vital services.

PRINCIPAL RISKS AND UNCERTAINTIES

There are no risks and uncertainties to be reported.

EVENTS

We have been carrying out many online & in person surveys, promoting getting back on to the bus and working on a new application to help bus users have a better experience.

RESOLVING COMPLAINTS

As an Alternative Dispute Resolution Body for the bus and coach industry, we handle complaints on bus and coach services across the UK (outside of London and Northern Ireland) for passengers unhappy with the response they've had from an operator.

During 2023/24, we received, administered and attempted to resolve 1,087 complaints from individual UK bus and coach passengers (plus tram passengers in Scotland) which have not been resolved by the operator.

We also acted as a National Enforcement Body for complaints made by passengers under the Passenger Rights legislation aimed at reducing discrimination against travellers with disabilities.

BUS USERS UK CHARITABLE TRUST LIMITED

STRATEGIC REPORT FOR THE YEAR ENDED 31 MARCH 2024

WORK WITH GOVERNMENT

Our work gives us a unique understanding of the needs and concerns of passengers and local communities. We share this insight with central and local government, transport bodies, Enhanced Partnerships and Bus Service Improvement Plans to make sure passengers are at the heart of transport planning and delivery.

With a General Election looming, we published our Manifesto for Bus Services outlining 10 key asks of the next Government including prioritising bus services over private cars, improving funding, access and reliability, and making it a duty for local authorities to provide socially necessary services.

Our detailed response to the West Yorkshire Franchising Consultation made the point that Franchising is not necessarily the best option for every region. We called for greater consultation with public transport users and local communities in order to identify what they want from services before deciding how best to deliver these outcomes.

We welcomed the commitment from Government in its Disability Action Plan Consultation to include disabled people in all policy developments. In our submission, we highlighted the impact improvements to accessibility have on all transport users, not just those of us with disabilities.

The review of the Public Service Vehicles Accessibility Regulations (PSVAR) called for evidence on the effectiveness and potential evolution of the Regulations. We made the case to expand the scope of PSVAR to include the most common disabilities and address the subsequent barriers to travel through consultation with people with a range of lived experiences.

In our response to consultations on active travel in Scotland we have been making the case that buses are a vital part of the active travel mix given that walking and wheeling are not always viable options. We have also called for access to buses to be a priority in the planning and design of road space so passengers can board and travel safely and with confidence.

In Monmouthshire County Council's Neville Hall Hospital Public Transport Consultation we highlighted issues around waiting facilities, and the positioning of the stop itself in relation to hospital access points.

We recommended a number of funding priorities for Neath Port Talbot County Council in its bus service consultation including providing transport for learners going to school or college; providing access to health services; running services in areas where there is no alternative transport; and providing transport to work.

We welcomed the clarification and setting out of a timeline for bus franchising in the Welsh Government Roadmap to Bus Reform document. We also welcomed recognition of the barriers faced by many people when it comes to accessing services and the promise to engage with, and listen to passengers to build the best possible network.

FINANCIAL REVIEW

During the year 2023/24 we saw a reduction in the grant awarded by Welsh Government leading to an overall fall in government income. There was a moderate rise in income from operators following an increase in subscribers to our ADR services, and a research grant from Motability led to a 200% rise in income from other sources.

Expenditure was 6% lower than 2022/23 due to a gap in recruitment for the Director for England role along with a staff member on maternity leave.

While we end 2023/24 with a surplus, there is still expenditure to be made from the Motability grant.

BUS USERS UK CHARITABLE TRUST LIMITED

STRATEGIC REPORT FOR THE YEAR ENDED 31 MARCH 2024

FUTURE PLANS

In 2024/25 our primary focus will be on ensuring that funding for vital public transport services does not get lost in the funding battles between national and local governments.

We will continue to remind decision makers of the huge role public transport plays in the social inclusion of all members of the public, as part of the wider shared and active travel agenda.

Our annual Catch the Bus Month campaign will continue to work with local communities, local authorities and bus operators to highlight the economic, social and environmental importance of bus travel and encourage more and more people to try out this form of transport, even if they have access to other forms of transport.

As an organisation, we will continue to promote the disability and inclusion needs of many communities and show how buses meet many of those needs. This will also form part of our work in response to new house-building programmes which are often built without reference to the needs of residents to get around without a car.

Our Chief Executive will continue her work as a Cabinet Office appointed Disability & Access Ambassador by engaging with groups representing disabled people, promoting their rights as passengers and encouraging their involvement in co-designing new vehicles and interchanges. Bus Users will also continue to ensure barriers to travel for all are recognised and designed out of the transport network as early as possible.

We continue to work with Local Authorities on their Bus Service Improvement Plans, Enhanced Partnerships, Bus Alliances and other such groupings to keep passengers' needs at the heart of network development. We have developed a range of template Passenger Charters and complaints mechanisms and will ensure these are implemented in ways that make it easier for passengers to get redress if things go wrong.

We will develop a manifesto of requirements to use in contacts with all political parties in the run-up to national and UK elections, working with allies and partners to try to ensure a more joined-up approach to integrated, sustainable public transport for all communities, rural or urban.

Above all, we will continue to act as a passenger advocate helping to increase regular, clean, green, accessible and affordable services which meet the needs of communities.

Approved by order of the board of trustees on Sep 11, 2024 and signed on its behalf by:



HARRY BARKER (Sep 11, 2024 14:17 GMT+1)

H Barker - Trustee

BUS USERS UK CHARITABLE TRUST LIMITED

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 MARCH 2024

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 March 2024. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

At Bus Users, our charitable mission is to bring people and communities together, through socially inclusive transport.

Our aim is to give communities a voice by ensuring they have access to the best possible transport links, whatever their needs and wherever they live.

We work to:

- Make public transport fully inclusive and accessible, and able to meet the transport needs of all communities
- Promote high standards of urban and rural transport planning and service delivery
- Raise awareness of the social exclusion caused by a lack of adequate transport and the economic and social factors affecting its provision
- and we act on behalf of passengers to resolve their complaints and address any underlying problems.

OBJECTIVES AND ACTIVITIES

Objectives

To promote social inclusion for the public benefit by preventing people from becoming socially excluded. Relieving the needs of those people who are socially excluded and assisting them to integrate into society by:

- Encouraging transport providers to adapt transport services to meet the needs of those who are socially excluded and to provide safe and convenient transport facilities to meet those needs
- Raising awareness of the transport needs of people who are socially excluded.

To promote for the public benefit high standards of urban and rural transport planning and service delivery in accordance with relevant legislation, standards and conditions. To educate the public in a better understanding of the social and economic changes affecting public transport provision.

Meeting our objectives

Under the terms of our registration, we are able to provide advocacy/advice/information, to sponsor or undertake research, and to act as an umbrella or resource body.

BUS USERS UK CHARITABLE TRUST LIMITED

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 MARCH 2024

OBJECTIVES AND ACTIVITIES

Significant activities

- With a General Election looming, we published our Manifesto for Bus Services outlining 10 key asks of the next Government including prioritising bus services over private cars, improving funding, access and reliability, and making it a duty for local authorities to provide socially necessary services.
- We partnered with Motability, Revealing Reality and Frontier Economics for a unique research project capturing the self-reported, lived travel experiences of disabled passengers. With the findings due for publication later in 2024, this valuable insight will help shape the future of bus accessibility in the UK
- As Government finally announced that onboard audio and visual announcements were to become mandatory, we published the follow-up to our 2022 Accessibility Audit which found operators were acting on our recommendations and were increasingly collaborating with disabled passengers, charities and local groups to identify and remove barriers to transport and improve vehicle design. We also found improvements in wheelchair space allocation, leg room, PSVAR compliance and audio-visual announcements, as well as increased access to printed materials, online resources and apps.
- Our work with Bus Partnerships across Scotland has led to a range of priority measures that are improving journey times and service reliability for passengers. New bus gates in Aberdeen, funded through the North East Bus Alliance, have delivered measurable benefits for 600,000 passengers, with punctuality up by 3% just 2 months after their launch.
- We were among those calling on Welsh Government to extend post-pandemic support for bus services in the country, resulting in an extension of the Bus Emergency Funding Scheme and the introduction of the Bus Transition Fund. Additional funding is being made available through the Bus Network Grant, offering some security for services in the year ahead.
- We have worked closely with an operator following the introduction of Revenue Protection Officers (RPOs) to some of its services. We helped put in place a special process for handling complaints, provided support with website copy and appeal letters and, following our recommendations, all RPOs will now be DBS checked and receive Disability Awareness Training.
- We jointly launched the 'Making Public Transport Even Safer' campaign with Women in Transport and Ticketer, to increase safety on board and encourage female ridership. The campaign offered an action plan for passengers, advice on spotting signs of abuse and what actions to take when abuse is spotted, as well as guidance to operators on how to make bus travel even safer to improve the passenger experience.
- We were called on by the Traffic Commissioner for Scotland, Claire Gilmore, to investigate short-notice cancellations by one particular operator. Following our report, the operator received financial penalties on all short-notice cancellations in line with registration guidelines.
- We held a series of consultation events in Conwy to assess the impact of the withdrawn T19 service on local communities. We shared our findings with Conwy Council. Gwynedd Council, Tfw and Welsh Government and in September 2023, Fflecsi Dyffryn Conwy was extended to include Dolwyddelan, providing residents with vital transport links.
- Our monitoring of services in a rural area of Scotland identified issues with vehicles, poor timekeeping, excessive speeds and stops being missed completely. We shared our findings with the Traffic Commissioner and ahead of the Public Inquiry, the operator was already adjusting timetables to improve service reliability.
- Following a shortage of drivers and spare bus parts in Wales, we encouraged operators to take a multi-media approach to notifying passengers of service changes using posters, apps and social media.
- We were called in by several local authorities in Wales to investigate why passengers using early morning services had been unable to travel. We identified a number of non-operating services, all of which were subsequently reinstated thanks to the work of our Compliance Monitoring Team.

BUS USERS UK CHARITABLE TRUST LIMITED

**REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 MARCH 2024**

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number

04635458 (England and Wales)

Registered Charity number

1178677

Registered office

22 Greencoat Place
London
SW1P 1PR

Trustees

H Barker
J R Anderson
Ms J K Martin
C Barnes
L Creaven
C Osakwe
T Quay
J Aitken (appointed 18.6.24)

Company Secretary

Ms K E Donn

Independent Examiner

Khalid Mehmood
Hadleys & Co.
Ground Floor
Import Building
2 Clove Crescent
London
E14 2BE

Approved by order of the board of trustees on Sep 11, 2024 and signed on its behalf by:



HARRY BARKER (Sep 11, 2024 14:17 GMT+1)

H Barker - Trustee

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF
BUS USERS UK CHARITABLE TRUST LIMITED**

Independent examiner's report to the trustees of Bus Users Uk Charitable Trust Limited ('the Company')

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 March 2024.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under Section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under Section 145(5) (b) of the 2011 Act.

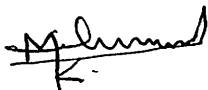
Independent examiner's statement

Since your charity's gross income exceeded £250,000 your examiner must be a member of a listed body. I can confirm that I am qualified to undertake the examination because I am a member of the Institute of Chartered Accountants in England and Wales, which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by Section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of Section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Khalid Mehmood
The Institute of Chartered Accountants in England and Wales

Hadleys & Co.
Ground Floor
Import Building
2 Clove Crescent
London
E14 2BE

Date:11/9/2024.....

BUS USERS UK CHARITABLE TRUST LIMITED

**STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 MARCH 2024**

		2024 Unrestricted fund £	2023 Total funds £
INCOME AND ENDOWMENTS FROM	Notes		
Donations and legacies	2	822,722	789,432
Investment income	3	<u>15,000</u>	<u>15,000</u>
Total		<u>837,722</u>	<u>804,432</u>
 EXPENDITURE ON			
Charitable activities	4		
Salaries		581,328	629,786
Telephone		8,374	9,017
Advertising		2,496	3,030
Postage & stationery		3,810	3,945
Sundries		4,176	3,928
Insurance		2,696	2,540
Travelling		39,883	36,491
IT costs		18,303	13,372
Other		<u>87,322</u>	<u>71,879</u>
Total		<u>748,388</u>	<u>773,988</u>
 NET INCOME		89,334	30,444
 RECONCILIATION OF FUNDS			
Total funds brought forward		<u>137,671</u>	<u>107,227</u>
 TOTAL FUNDS CARRIED FORWARD		<u>227,005</u>	<u>137,671</u>

The notes form part of these financial statements

BUS USERS UK CHARITABLE TRUST LIMITED

**STATEMENT OF FINANCIAL POSITION
31 MARCH 2024**

	Notes	2024 Unrestricted fund £	2023 Total funds £
CURRENT ASSETS			
Debtors	9	64,518	106,180
Cash at bank		<u>247,585</u>	<u>156,827</u>
		312,103	263,007
CREDITORS			
Amounts falling due within one year	10	(59,265)	(90,336)
		<u>252,838</u>	<u>172,671</u>
NET CURRENT ASSETS			
		<u>252,838</u>	<u>172,671</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		252,838	172,671
CREDITORS			
Amounts falling due after more than one year	11	(25,833)	(35,000)
		<u>227,005</u>	<u>137,671</u>
NET ASSETS			
		<u>227,005</u>	<u>137,671</u>
FUNDS	13		
Unrestricted funds		<u>227,005</u>	<u>137,671</u>
TOTAL FUNDS		<u>227,005</u>	<u>137,671</u>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2024.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2024 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 11-9-2024 and were signed on its behalf by:


HARRY BARKER (Sep 11, 2024 14:17 GMT+1)

HARRY BARKER

The notes form part of these financial statements

BUS USERS UK CHARITABLE TRUST LIMITED

**STATEMENT OF CASH FLOWS
FOR THE YEAR ENDED 31 MARCH 2024**

	Notes	2024 £	2023 £
Cash flows from operating activities			
Cash generated from operations	1	100,781	84,315
Interest paid		<u>(855)</u>	<u>(51)</u>
Net cash provided by operating activities		<u>99,926</u>	<u>84,264</u>
 Cash flows from financing activities			
Loan repayments in year		<u>(9,168)</u>	<u>(10,741)</u>
Net cash used in financing activities		<u>(9,168)</u>	<u>(10,741)</u>
		<hr/>	<hr/>
Change in cash and cash equivalents in the reporting period		90,758	73,523
Cash and cash equivalents at the beginning of the reporting period		<u>156,827</u>	<u>83,304</u>
 Cash and cash equivalents at the end of the reporting period		<u>247,585</u>	<u>156,827</u>

The notes form part of these financial statements

BUS USERS UK CHARITABLE TRUST LIMITED

**NOTES TO THE STATEMENT OF CASH FLOWS
FOR THE YEAR ENDED 31 MARCH 2024**

1. RECONCILIATION OF NET INCOME TO NET CASH FLOW FROM OPERATING ACTIVITIES

	2024 £	2023 £
Net income for the reporting period (as per the Statement of Financial Activities)	89,334	30,444
Adjustments for:		
Interest paid	855	51
Decrease in debtors	41,662	25,843
(Decrease)/increase in creditors	<u>(31,070)</u>	<u>27,977</u>
Net cash provided by operations	<u>100,781</u>	<u>84,315</u>

2. ANALYSIS OF CHANGES IN NET FUNDS

	At 1.4.23 £	Cash flow £	At 31.3.24 £
Net cash			
Cash at bank	<u>156,827</u>	<u>90,758</u>	<u>247,585</u>
	<u>156,827</u>	<u>90,758</u>	<u>247,585</u>
Debt			
Debts falling due after 1 year	<u>(35,000)</u>	<u>9,167</u>	<u>(25,833)</u>
	<u>(35,000)</u>	<u>9,167</u>	<u>(25,833)</u>
Total	<u>121,827</u>	<u>99,925</u>	<u>221,752</u>

The notes form part of these financial statements

BUS USERS UK CHARITABLE TRUST LIMITED

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2024

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Taxation

The charity is exempt from corporation tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

2. DONATIONS AND LEGACIES

	2024	2023
	£	£
Grants	586,904	554,089
Subscriptions	235,195	231,927
Other income	<u>623</u>	<u>3,416</u>
	<u>822,722</u>	<u>789,432</u>

Grants received, included in the above, are as follows:

	2024	2023
	£	£
Government grants	586,905	554,088
Other grants	<u>(1)</u>	<u>1</u>
	<u>586,904</u>	<u>554,089</u>

BUS USERS UK CHARITABLE TRUST LIMITED

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2024**

3. INVESTMENT INCOME

	2024	2023
	£	£
BAB Recharge	<u>15,000</u>	<u>15,000</u>

4. CHARITABLE ACTIVITIES COSTS

	Direct Costs £	Support costs (see note 5) £	Totals £
Salaries	581,328	-	581,328
Telephone	8,374	-	8,374
Advertising	2,496	-	2,496
Postage & stationery	3,810	-	3,810
Sundries	4,176	-	4,176
Insurance	2,696	-	2,696
Travelling	39,883	-	39,883
IT costs	-	18,303	18,303
	<u>642,763</u>	<u>18,303</u>	<u>661,066</u>

5. SUPPORT COSTS

	Finance £	Information technology £	Other £	Governance costs £	Totals £
Other resources expended	60	-	11,152	76,110	87,322
IT costs	-	18,303	-	-	18,303
	<u>60</u>	<u>18,303</u>	<u>11,152</u>	<u>76,110</u>	<u>105,625</u>

6. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 March 2024 nor for the year ended 31 March 2023.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 March 2024 nor for the year ended 31 March 2023.

BUS USERS UK CHARITABLE TRUST LIMITED

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2024**

7. STAFF COSTS

	2024	2023
	£	£
Wages and salaries	<u>581,328</u>	<u>629,786</u>
	<u>581,328</u>	<u>629,786</u>

The average monthly number of employees during the year was as follows:

	2024	2023
	<u>21</u>	<u>22</u>
Administration		

No employees received emoluments in excess of £60,000.

8. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund £
INCOME AND ENDOWMENTS FROM	
Donations and legacies	789,432
Investment income	<u>15,000</u>
Total	<u>804,432</u>
EXPENDITURE ON	
Charitable activities	
Salaries	629,786
Telephone	
	9,017
Advertising	3,030
Postage & stationery	
	3,945
Sundries	3,928
Insurance	2,540
Travelling	
	36,491
IT costs	
	13,372
Other	<u>71,879</u>
Total	<u>773,988</u>
NET INCOME	30,444
RECONCILIATION OF FUNDS	
Total funds brought forward	107,227

BUS USERS UK CHARITABLE TRUST LIMITED

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2024**

8. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES - continued

Unrestricted
fund
£

TOTAL FUNDS CARRIED FORWARD

137,671

9. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2024	2023
	£	£
Trade debtors	38,711	84,067
Other debtors	2,200	1,900
Prepayments and accrued income	<u>23,607</u>	<u>20,213</u>
	<u><u>64,518</u></u>	<u><u>106,180</u></u>

10. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2024	2023
	£	£
Trade creditors	4,957	5,646
Social security and other taxes	32,896	60,574
VAT	8,201	7,981
Other creditors	11,177	14,178
Accrued expenses	<u>2,034</u>	<u>1,957</u>
	<u><u>59,265</u></u>	<u><u>90,336</u></u>

11. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	2024	2023
	£	£
Bank loans (see note 12)	<u>25,833</u>	<u>35,000</u>

12. LOANS

An analysis of the maturity of loans is given below:

	2024	2023
	£	£
Amounts falling due between two and five years:		
Bank loans - 2-5 years	<u>25,833</u>	<u>35,000</u>

BUS USERS UK CHARITABLE TRUST LIMITED

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2024**

13. MOVEMENT IN FUNDS

	At 1.4.23 £	Net movement in funds £	At 31.3.24 £
Unrestricted funds			
General fund	137,671	89,334	227,005
	<hr/>	<hr/>	<hr/>
TOTAL FUNDS	<u>137,671</u>	<u>89,334</u>	<u>227,005</u>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	837,722	(748,388)	89,334
	<hr/>	<hr/>	<hr/>
TOTAL FUNDS	<u>837,722</u>	<u>(748,388)</u>	<u>89,334</u>

Comparatives for movement in funds

	At 1.4.22 £	Net movement in funds £	At 31.3.23 £
Unrestricted funds			
General fund	107,227	30,444	137,671
	<hr/>	<hr/>	<hr/>
TOTAL FUNDS	<u>107,227</u>	<u>30,444</u>	<u>137,671</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	804,432	(773,988)	30,444
	<hr/>	<hr/>	<hr/>
TOTAL FUNDS	<u>804,432</u>	<u>(773,988)</u>	<u>30,444</u>

BUS USERS UK CHARITABLE TRUST LIMITED

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2024**

13. MOVEMENT IN FUNDS - continued

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.4.22 £	Net movement in funds £	At 31.3.24 £
Unrestricted funds			
General fund	107,227	119,778	227,005
	<hr/>	<hr/>	<hr/>
TOTAL FUNDS	<u>107,227</u>	<u>119,778</u>	<u>227,005</u>

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	1,642,154	(1,522,376)	119,778
	<hr/>	<hr/>	<hr/>
TOTAL FUNDS	<u>1,642,154</u>	<u>(1,522,376)</u>	<u>119,778</u>

14. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 March 2024.

THE UNIVERSITY OF CHICAGO
DIVISION OF THE PHYSICAL SCIENCES
DEPARTMENT OF CHEMISTRY

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