

REPORT OF THE TRUSTEES AND  
UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2023  
FOR  
MUSEUM OF MILITARY INTELLIGENCE

Bright Brown Limited  
Chartered Accountants  
Exchange House  
St. Cross Lane  
Newport  
Isle of Wight  
PO30 5BZ

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The trustees present their report with the financial statements of the charity for the year ended 31 December 2023. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

## OBJECTIVES AND ACTIVITIES

### Objectives and aims

The museum will collect, preserve and exhibit and artefacts relating to the gathering, analysis and dissemination of Military Intelligence across the Army, Navy and Air Force.

### Significant activities

Principle work completed in 2023 was the initiation of negotiations for a new site for the Museum's collection and displays in central London. Whilst existing discussions continued with a private developer, to occupy a derelict building adjacent to a major existing visitor experience, there was a significant pause due to the lack of progress in the bilateral discussions between the developer and the partner Trust. Without successful resolution of those discussions it was not possible to take forward the option of moving the Museum to that new site.

### Public benefit

The trustees are aware of their public benefit obligations and are satisfied that they have complied throughout the year with the guidance published by the Charity Commission.

## ACHIEVEMENT AND PERFORMANCE

### Charitable activities

Initial activity in 2023 focussed on the improvement of the strategic interpretation designs for establishing a new Museum in a derelict building adjacent to an existing, and related, major visitor attraction. The strategic design established the principles of interpretation along with examples of display styles, themes and storytelling. Once it was clear that the proposed new site would probably not deliver in accordance with MMI's desire to develop a public offering within the next four years, work began to find a new location. Negotiations then began with a central London property developer. The existing interpretation plan was appropriate and initial design work began to adjust the plan to a potential new site. Two ex-officio Trustees left and were replaced.

## FINANCIAL REVIEW

### Financial position

The charity has incoming resources of £888 (2022: £51,316) and outgoing resources of £16,958 (2022: £36,236) resulting in a net deficit of £16,070 (2022: net surplus of £15,080). The charity has unrestricted funds of £14,702 (2022: £30,772) to be carried forward.

### Reserves policy

The charity is currently holding funds of £14,702. The charity will continue to seek funding to support the transfer to a new site.

## FUTURE PLANS

The trustees continue the work to ensure our business plan for a new site is viable and applicable to new options. Two sites are under consideration. No final decision has been taken and no lease or other legal or financial commitments will be made until the charity is certain that it has financial security to move forward, and the impact of the pandemic is clear.

Long term, the trustees plan for this charity to subsume the older Military Intelligence Museum Charity (Registered Charity Number: 278909) once plans for the new site are better developed and appropriate funding is in place, at which point the Military Intelligence Museum Charity will be closed down and all assets transferred.

## STRUCTURE, GOVERNANCE AND MANAGEMENT

### Governing document

The charity is controlled by its governing document, a constitution under the foundation model, and was created on 6 June 2018 under registration number 1178669.

### Recruitment and appointment of new trustees

The CIO has been created for the specific purpose of locating a site and construction of a new museum. The current trustees have the requisite skills to move the project forward and the CIO will look to recruit new members as the project progresses.

### Induction and training of new trustees

All new trustees are instructed to review the material available from the charity commission regarding trustee roles, specifically CC3, The Essential Trustee.

The current trustees are all members of The Military Intelligence Museum (registered number 278909) and as such fully aware of the current activities of the existing museum and therefore have knowledge of the running of a museum charity.

## REFERENCE AND ADMINISTRATIVE DETAILS

Registered Charity number  
1178669

Principal address  
Military Intelligence Museum  
Chicksands  
Shefford  
Bedfordshire  
SG17 5PR

### Trustees

The charity has been given a dispensation by the Charity Commission from publishing the names of its trustees.

Independent Examiner  
Bright Brown Limited  
Chartered Accountants  
Exchange House  
St. Cross Lane  
Newport  
Isle of Wight  
PO30 5BZ

Approved by order of the board of trustees on ..... and signed on its behalf by:

.....  
Trustee

Independent examiner's report to the trustees of Museum of Military Intelligence

I report to the charity trustees on my examination of the accounts of Museum of Military Intelligence (the Trust) for the year ended 31 December 2023.

Responsibilities and basis of report

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under Section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under Section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by Section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

David Stevens  
The Institute of Chartered Accountants in England and Wales

Bright Brown Limited  
Chartered Accountants  
Exchange House  
St. Cross Lane  
Newport  
Isle of Wight  
PO30 5BZ

Date: .....

MUSEUM OF MILITARY INTELLIGENCE

STATEMENT OF FINANCIAL ACTIVITIES  
FOR THE YEAR ENDED 31 DECEMBER 2023

|                             |       | 2023<br>Unrestricted<br>fund<br>£ | 2022<br>Total<br>funds<br>£ |
|-----------------------------|-------|-----------------------------------|-----------------------------|
| INCOME AND ENDOWMENTS FROM  | Notes |                                   |                             |
| Donations and legacies      |       | 785                               | 51,270                      |
| Investment income           | 2     | 103                               | 46                          |
| Total                       |       | 888                               | 51,316                      |
| EXPENDITURE ON              |       |                                   |                             |
| Charitable activities       |       |                                   |                             |
| Museum development          |       | 16,958                            | 36,236                      |
| NET INCOME/(EXPENDITURE)    |       | (16,070)                          | 15,080                      |
| RECONCILIATION OF FUNDS     |       |                                   |                             |
| Total funds brought forward |       | 30,772                            | 15,692                      |
| TOTAL FUNDS CARRIED FORWARD |       | 14,702                            | 30,772                      |

The notes form part of these financial statements

MUSEUM OF MILITARY INTELLIGENCE

BALANCE SHEET  
31 DECEMBER 2023

|                                       |       | 2023<br>Unrestricted<br>fund<br>£ | 2022<br>Total<br>funds<br>£ |
|---------------------------------------|-------|-----------------------------------|-----------------------------|
| CURRENT ASSETS                        | Notes |                                   |                             |
| Cash at bank                          |       | 15,362                            | 31,372                      |
| CREDITORS                             |       |                                   |                             |
| Amounts falling due within one year   | 5     | (660)                             | (600)                       |
| NET CURRENT ASSETS                    |       | <u>14,702</u>                     | <u>30,772</u>               |
| TOTAL ASSETS LESS CURRENT LIABILITIES |       | 14,702                            | 30,772                      |
| NET ASSETS                            |       | <u>14,702</u>                     | <u>30,772</u>               |
| FUNDS                                 | 6     |                                   |                             |
| Unrestricted funds                    |       | <u>14,702</u>                     | <u>30,772</u>               |
| TOTAL FUNDS                           |       | <u>14,702</u>                     | <u>30,772</u>               |

The financial statements were approved by the Board of Trustees and authorised for issue on ..... and were signed on its behalf by:

.....  
Trustee

The notes form part of these financial statements

## 1. ACCOUNTING POLICIES

## Basis of preparing the financial statements

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention.

## Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

## Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

## Taxation

The charity is exempt from tax on its charitable activities.

## Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

## 2. INVESTMENT INCOME

|                          | 2023       | 2022      |
|--------------------------|------------|-----------|
|                          | £          | £         |
| Deposit account interest | 103        | 46        |
|                          | <u>103</u> | <u>46</u> |



## 3. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 December 2023 nor for the year ended 31 December 2022.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 December 2023 nor for the year ended 31 December 2022.

## 4. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

|                             | Unrestricted<br>fund<br>£ |
|-----------------------------|---------------------------|
| INCOME AND ENDOWMENTS FROM  |                           |
| Donations and legacies      | 51,270                    |
| Investment income           | 46                        |
| Total                       | <u>51,316</u>             |
| EXPENDITURE ON              |                           |
| Charitable activities       |                           |
| Museum development          | <u>36,236</u>             |
| NET INCOME                  | 15,080                    |
| RECONCILIATION OF FUNDS     |                           |
| Total funds brought forward | 15,692                    |
| TOTAL FUNDS CARRIED FORWARD | <u><u>30,772</u></u>      |

## 5. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

|                 | 2023<br>£  | 2022<br>£  |
|-----------------|------------|------------|
| Other creditors | <u>660</u> | <u>600</u> |

## 6. MOVEMENT IN FUNDS

|                    | At 1.1.23<br>£ | Net<br>movement<br>in funds<br>£ | At<br>31.12.23<br>£ |
|--------------------|----------------|----------------------------------|---------------------|
| Unrestricted funds |                |                                  |                     |
| General fund       | 30,772         | (16,070)                         | 14,702              |
|                    | <u>30,772</u>  | <u>(16,070)</u>                  | <u>14,702</u>       |
| TOTAL FUNDS        | <u>30,772</u>  | <u>(16,070)</u>                  | <u>14,702</u>       |

Net movement in funds, included in the above are as follows:

|                    | Incoming<br>resources<br>£ | Resources<br>expended<br>£ | Movement<br>in funds<br>£ |
|--------------------|----------------------------|----------------------------|---------------------------|
| Unrestricted funds |                            |                            |                           |
| General fund       | 888                        | (16,958)                   | (16,070)                  |
|                    | <u>888</u>                 | <u>(16,958)</u>            | <u>(16,070)</u>           |
| TOTAL FUNDS        | <u>888</u>                 | <u>(16,958)</u>            | <u>(16,070)</u>           |

Comparatives for movement in funds

|                    | At 1.1.22<br>£ | Net<br>movement<br>in funds<br>£ | At<br>31.12.22<br>£ |
|--------------------|----------------|----------------------------------|---------------------|
| Unrestricted funds |                |                                  |                     |
| General fund       | 15,692         | 15,080                           | 30,772              |
|                    | <u>15,692</u>  | <u>15,080</u>                    | <u>30,772</u>       |
| TOTAL FUNDS        | <u>15,692</u>  | <u>15,080</u>                    | <u>30,772</u>       |

## 6. MOVEMENT IN FUNDS - continued

Comparative net movement in funds, included in the above are as follows:

|                    | Incoming<br>resources<br>£ | Resources<br>expended<br>£ | Movement<br>in funds<br>£ |
|--------------------|----------------------------|----------------------------|---------------------------|
| Unrestricted funds |                            |                            |                           |
| General fund       | 51,316                     | (36,236)                   | 15,080                    |
|                    | <hr/>                      | <hr/>                      | <hr/>                     |
| TOTAL FUNDS        | <u>51,316</u>              | <u>(36,236)</u>            | <u>15,080</u>             |

## 7. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 December 2023.

MUSEUM OF MILITARY INTELLIGENCE

DETAILED STATEMENT OF FINANCIAL ACTIVITIES  
FOR THE YEAR ENDED 31 DECEMBER 2023

|                                   | 2023<br>£ | 2022<br>£ |
|-----------------------------------|-----------|-----------|
| INCOME AND ENDOWMENTS             |           |           |
| Donations and legacies            |           |           |
| Donations                         | 785       | 51,270    |
| Investment income                 |           |           |
| Deposit account interest          | 103       | 46        |
| Total incoming resources          | 888       | 51,316    |
| EXPENDITURE                       |           |           |
| Charitable activities             |           |           |
| Fundraising                       | -         | 15,349    |
| Sundries                          | 206       | -         |
| Legal and professional fees       | 16,020    | 19,080    |
| Travel and accommodation          | -         | 273       |
| Accountancy                       | 660       | 600       |
| Accountancy (under)/ over accrual | 60        | 12        |
| Computer costs                    | 12        | 922       |
|                                   | 16,958    | 36,236    |
| Total resources expended          | 16,958    | 36,236    |
| Net (expenditure)/income          | (16,070)  | 15,080    |

This page does not form part of the statutory financial statements