

REPORT OF THE TRUSTEES AND
UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2022
FOR
MUSEUM OF MILITARY INTELLIGENCE

Bright Brown Limited
Chartered Accountants
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Isle of Wight
PO30 5BZ

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The trustees present their report with the financial statements of the charity for the year ended 31 December 2022. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

The museum will collect, preserve and exhibit and artefacts relating to the gathering, analysis and dissemination of Military Intelligence across the Army, Navy and Air Force.

Significant activities

Principle work completed in 2022 was the strategic interpretation plan for a thematic visitor experience. This was agreed by Trustees following professional design consultancy, funded by a private donor. Negotiations were begun with a private developer, to occupy a derelict building adjacent to a major existing visitor experience, and with the Trust which controls that existing centre.

Public benefit

The trustees are aware of their public benefit obligations and are satisfied that they have complied throughout the year with the guidance published by the Charity Commission.

ACHIEVEMENT AND PERFORMANCE

Charitable activities

All activity in 2022 focussed on the development of business plans and strategic interpretation designs for establishing a new Museum in a derelict building adjacent to an existing, and related, major visitor attraction. The property is in private hands but discussions with the charitable trust which controls the main site centred around a single pay perimeter and seamless visitor experience for both sites together. The strategic design established the principles of interpretation along with examples of display styles, themes and storytelling. The fundamental principles of a thematic, rather than chronological interpretation, were agreed by the Board. Negotiations for the new site were continuing at year end, and in view of the slow progress in ongoing parallel discussions between private owners and the existing visitor site, alternative future sites were considered as a backup should this first preference not be possible. One ex-officio Trustee left and was replaced.

FINANCIAL REVIEW

Financial position

The charity has incoming resources of £51,316 (2021: £95,575) and outgoing resources of £36,236 (2021: £87,705) resulting in a net surplus of £15,080 (2021: £7,870). The charity has unrestricted funds of £30,772 (2021: £15,692) to be carried forward.

Reserves policy

The charity is currently holding funds of £30,772. The charity will continue to seek funding to support the transfer to a new site.

FUTURE PLANS

The trustees are now undertaking further work on underlying business plans for a viable Museum of Military Intelligence in the public realm. One site is under consideration. An initial design strategy and schematic will be delivered in the first half of 2022. No final decision has been taken and no lease or other legal or financial commitments will be made until the charity is certain that it has financial security to move forward, and the impact of the pandemic is clear.

Long term, the trustees plan for this charity to subsume the older Military Intelligence Museum Charity (Registered Charity Number: 278909) once plans for the new site are better developed and appropriate funding is in place, at which point the Military Intelligence Museum Charity will be closed down and all assets transferred.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a constitution under the foundation model, and was created on 6 June 2018 under registration number 1178669.

Recruitment and appointment of new trustees

The CIO has been created for the specific purpose of locating a site and construction of a new museum. The current trustees have the requisite skills to move the project forward and the CIO will look to recruit new members as the project progresses.

Induction and training of new trustees

All new trustees are instructed to review the material available from the charity commission regarding trustee roles, specifically CC3, The Essential Trustee.

The current trustees are all members of The Military Intelligence Museum (registered number 278909) and as such fully aware of the current activities of the existing museum and therefore have knowledge of the running of a museum charity.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Charity number

1178669

Principal address

Military Intelligence Museum
Chicksands
Shefford
Bedfordshire
SG17 5PR

Trustees

The charity has been given a dispensation by the Charity Commission from publishing the names of its trustees.

Independent Examiner

Bright Brown Limited
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Approved by order of the board of trustees on27/11/2023..... and signed on its behalf by:

A M SOMMERLAD (Chair).....

Trustee

Independent examiner's report to the trustees of Museum of Military Intelligence

I report to the charity trustees on my examination of the accounts of Museum of Military Intelligence (the Trust) for the year ended 31 December 2022.

Responsibilities and basis of report

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under Section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under Section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by Section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

David Stevens
The Institute of Chartered Accountants in England and Wales

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Chartered Accountants
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Date:

MUSEUM OF MILITARY INTELLIGENCE

STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 DECEMBER 2022

		2022 Unrestricted fund £	2021 Total funds £
INCOME AND ENDOWMENTS FROM	Notes		
Donations and legacies		51,270	95,574
Investment income	2	46	1
Total		<u>51,316</u>	<u>95,575</u>
EXPENDITURE ON			
Charitable activities			
Museum development		<u>36,236</u>	<u>87,705</u>
NET INCOME		15,080	7,870
RECONCILIATION OF FUNDS			
Total funds brought forward		15,692	7,822
TOTAL FUNDS CARRIED FORWARD		<u><u>30,772</u></u>	<u><u>15,692</u></u>

The notes form part of these financial statements

MUSEUM OF MILITARY INTELLIGENCE

BALANCE SHEET
31 DECEMBER 2022

		2022 Unrestricted fund £	2021 Total funds £
CURRENT ASSETS	Notes		
Cash at bank		31,372	16,280
CREDITORS			
Amounts falling due within one year	5	(600)	(588)
NET CURRENT ASSETS		<u>30,772</u>	<u>15,692</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		30,772	15,692
NET ASSETS		<u>30,772</u>	<u>15,692</u>
FUNDS	6		
Unrestricted funds		<u>30,772</u>	<u>15,692</u>
TOTAL FUNDS		<u>30,772</u>	<u>15,692</u>

The financial statements were approved by the Board of Trustees and authorised for issue on
27/11/2023 and were signed on its behalf by:

A M SOMMERLAD (Chair)

Trustee

The notes form part of these financial statements

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Taxation

The charity is exempt from tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

2. INVESTMENT INCOME

	2022	2021
	£	£
Deposit account interest	<u>46</u>	<u>1</u>

3. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 December 2022 nor for the year ended 31 December 2021.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 December 2022 nor for the year ended 31 December 2021.

4. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund £
INCOME AND ENDOWMENTS FROM	
Donations and legacies	95,574
Investment income	1
Total	<u>95,575</u>
EXPENDITURE ON	
Charitable activities	
Museum development	<u>87,705</u>
NET INCOME	7,870
RECONCILIATION OF FUNDS	
Total funds brought forward	7,822
TOTAL FUNDS CARRIED FORWARD	<u><u>15,692</u></u>

5. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2022 £	2021 £
Other creditors	<u>600</u>	<u>588</u>

6. MOVEMENT IN FUNDS

	At 1.1.22 £	Net movement in funds £	At 31.12.22 £
Unrestricted funds			
General fund	15,692	15,080	30,772
	<u>15,692</u>	<u>15,080</u>	<u>30,772</u>
TOTAL FUNDS	<u>15,692</u>	<u>15,080</u>	<u>30,772</u>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	51,316	(36,236)	15,080
	<u>51,316</u>	<u>(36,236)</u>	<u>15,080</u>
TOTAL FUNDS	<u>51,316</u>	<u>(36,236)</u>	<u>15,080</u>

Comparatives for movement in funds

	At 1.1.21 £	Net movement in funds £	At 31.12.21 £
Unrestricted funds			
General fund	7,822	7,870	15,692
	<u>7,822</u>	<u>7,870</u>	<u>15,692</u>
TOTAL FUNDS	<u>7,822</u>	<u>7,870</u>	<u>15,692</u>

6. MOVEMENT IN FUNDS - continued

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	95,575	(87,705)	7,870
	<u> </u>	<u> </u>	<u> </u>
TOTAL FUNDS	<u>95,575</u>	<u>(87,705)</u>	<u>7,870</u>

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.1.21 £	Net movement in funds £	At 31.12.22 £
Unrestricted funds			
General fund	7,822	22,950	30,772
	<u> </u>	<u> </u>	<u> </u>
TOTAL FUNDS	<u>7,822</u>	<u>22,950</u>	<u>30,772</u>

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	146,891	(123,941)	22,950
	<u> </u>	<u> </u>	<u> </u>
TOTAL FUNDS	<u>146,891</u>	<u>(123,941)</u>	<u>22,950</u>

7. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 December 2022.

MUSEUM OF MILITARY INTELLIGENCE

DETAILED STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 DECEMBER 2022

	2022 £	2021 £
INCOME AND ENDOWMENTS		
Donations and legacies		
Donations	51,270	25,574
Grants	-	70,000
	<u>51,270</u>	<u>95,574</u>
Investment income		
Deposit account interest	46	1
	<u>46</u>	<u>1</u>
Total incoming resources	51,316	95,575
EXPENDITURE		
Charitable activities		
Fundraising	15,349	57,461
Sundries	-	40
Legal and professional fees	19,080	10,650
Travel and accommodation	273	858
Accountancy	600	588
Accountancy (under)/ over accrual	12	24
Management charges	-	18,018
Post and stationery	-	66
Computer costs	922	-
	<u>36,236</u>	<u>87,705</u>
Total resources expended	36,236	87,705
Net income	<u>15,080</u>	<u>7,870</u>

This page does not form part of the statutory financial statements