

CURZON ASHTON COMMUNITY FOUNDATION

England & Wales · Charity number 1178657

Details

Status Registered

Legal form CIO

Registered 2018-06-06

Register [View on the Charity Commission register](#)

Contact

Address Curzon Ashton Community Foundation
The Tameside Stadium
Richmond Street
Ashton-under-Lyne
OL7 9HG

Phone 01612416132

Email MIKE@CURZON-ASHTON.CO.UK

Website www.curzoncommunity.co.uk

Activities

Objects: THE OBJECTS OF THE CIO ARE FOR THE BENEFIT OF THE GENERAL PUBLIC, IN PARTICULAR, THE INHABITANTS OF ASHTON UNDER LYNE AND THE SURROUNDING AREA TO:(I) PROMOTE COMMUNITY PARTICIPATION IN HEALTHY RECREATION BY PROVIDING FACILITIES FOR THE PLAYING OF ASSOCIATION FOOTBALL AND OTHER SPORTS CAPABLE OF IMPROVING HEALTH (FACILITIES IN THIS CLAUSE MEANS LAND, BUILDINGS, EQUIPMENT AND ORGANISING SPORTING ACTIVITIES); AND(II) TO PROVIDE AND ASSIST IN PROVIDING FACILITIES FOR SPORT, RECREATION OR OTHER LEISURE TIME OCCUPATION OF SUCH PERSONS WHO HAVE NEED FOR SUCH FACILITIES BY REASON OF THEIR YOUTH, AGE, INFIRMITY OR DISABLEMENT, POVERTY OR SOCIAL AND ECONOMIC CIRCUMSTANCES OR FOR THE PUBLIC AT LARGE IN THE INTEREST OF SOCIAL WELFARE AND WITH THE OBJECT OF IMPROVING THEIR CONDITIONS OF LIFE.(III) FOR THE GENERAL PURPOSES OF SUCH CHARITABLE BODIES OR FOR SUCH OTHER EXCLUSIVELY CHARITABLE PURPOSES IN EACH CASE AS THE TRUSTEES MAY FROM TIME TO TIME DECIDE.

Activities: We deliver a range of activities for military veterans, people with physical disabilities, looked after children, vulnerable adults and older adults. Our activities are wide reaching and varied.

Classification

- **How:** Provides Services, Provides Advocacy/advice/information
- **What:** General Charitable Purposes, Education/training, Disability, Amateur Sport, Economic/community Development/employment, Other Charitable Purposes
- **Who:** Children/young People, Elderly/old People, People With Disabilities, Other Charities Or Voluntary Bodies, The General Public/mankind

Geography

- Tameside

Finances

Period end	Income	Expenditure	Assets	Employees
2025-03-31	£28,931	£28,726	-	-
2024-03-31	£34,433	£36,595	-	-
2023-03-31	£43,911	£82,982	-	-
2022-03-31	£97,483	£87,716	-	-
2021-03-31	£75,441	£62,583	-	-

Trustees

Name	Role	Appointed
John Clayton		2024-12-19
Paul McHugh		2024-12-19
Richard Twamley		2024-12-19
Steven Gemmell		2024-12-19

CURZON ASHTON COMMUNITY FOUNDATION

England & Wales - Charity number 1178657

Accounts

CHARITY REGISTRATION NUMBER: 1178657

CURZON ASHTON COMMUNITY FOUNDATION
Unaudited Financial Statements
31 March 2025



Adams Accounting Services Ltd
103 Mottram Old Road
Stalybridge
Cheshire
SK15 2SZ

CURZON ASHTON COMMUNITY FOUNDATION

Financial Statements

Year ended 31 March 2025

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CURZON ASHTON COMMUNITY FOUNDATION

Trustees' Annual Report

Year ended 31 March 2025

The trustees present their report and the unaudited financial statements of the charity for the year ended 31 March 2025.

Reference and administrative details

Registered charity name	CURZON ASHTON COMMUNITY FOUNDATION
Charity registration number	1178657
Principal office	TAMESIDE STADIUM RICHMOND STREET ASHTON UNDER LYNE OL7 9HG
The trustees	John Clayton Steven Gemmell Paul McHugh Richard Twamley
Independent examiner	Mick Adams. ACMA, CGMA.

Structure, governance and management

The organisation structure consists of four trustees who are primarily responsible for the management of the entity. The trustees meet quarterly, with all meetings minuted. All trustees shall hold their position for a term of three years.

Objectives and activities

The main objective of the organisation is to provide facilities being land, buildings, equipment and organising sporting activities to the benefit of the general public and inhabitants of Ashton Under Lyne and the surrounding area. Playing of football alongside other sports and projects capable of improving health and to provide opportunities and facilities for sport, recreation and leisure to all ages, in particular to those in need given infirmity, disablement, poverty and economic circumstances.

Achievements and performance

The charity is still committed to delivering weekly football-based community activities to the people of Ashton-under-Lyne and surrounding areas, through various projects and initiatives. Using the power of football as a tool to engage with the local community, the Foundation has delivered successful projects to adults with learning difficulties/disabilities, vulnerable families, school children in receipt of free school meals via Tameside MBC, Military Veterans and men over 50 years old as part of our Walking Football programme.

We have worked with various organisations during the financial year such as the Armed Forces Covenant Fund Trust, Tameside MBC, Manchester FA, Limitless Mentoring, AC Training, DWP, Be Well Tameside, Tameside College, Ashton 6th Form College, Cheshire FA, Chii Chat Cuisine amongst others.

CURZON ASHTON COMMUNITY FOUNDATION

Trustees' Annual Report *(continued)*

Year ended 31 March 2025

During the next twelve months, we are looking to submit a funding application to the National League Trust to carry out a 'Healthy Curzon' project to improve health and wellbeing with participants attending our various sessions, we'll continue to deliver our Community Coach Activator Apprenticeship for adults with learning difficulties/disabilities along with creating an over 65's Walking Football team, to compete in the Greater Manchester Walking Football League each month.

So despite a few funded projects coming to an end during the previous and this financial period, the future is looking better for the Foundation over the next year and onwards.

Financial review

The foundation has obtained successful funding in order to fund all core costs and project delivery. Financial position of the foundation is as healthy as can be expected. The foundation operated a surplus for the year ended 31 March 2025 and is able to meet its ongoing financial requirements.

The trustees' annual report was approved on 28 January 2026 and signed on behalf of the board of trustees by:



John Clayton
Trustee

CURZON ASHTON COMMUNITY FOUNDATION

Independent Examiner's Report to the Trustees of CURZON ASHTON COMMUNITY FOUNDATION

Year ended 31 March 2025

I report to the trustees on my examination of the financial statements of CURZON ASHTON COMMUNITY FOUNDATION ('the charity') for the year ended 31 March 2025.

Responsibilities and basis of report

As the trustees of the charity, you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the charity's financial statements carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the charity as required by section 130 of the Act; or
2. the financial statements do not accord with those records; or
3. the financial statements do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Mick Adams
ACMA, CGMA.

Independent Examiner
Adams Accounting Services Ltd
103 Mottram Old Road
Stalybridge
Cheshire
SK15 2SZ

28 January 2026

CURZON ASHTON COMMUNITY FOUNDATION

Statement of Financial Activities

Year ended 31 March 2025

		2025		2024	
	Note	Restricted funds £	Total funds £	Restricted funds £	Total funds £
Income and endowments					
Donations and legacies	4	28,931	28,931	34,433	34,433
Total income		28,931	28,931	34,433	34,433
Expenditure					
Expenditure on raising funds					
Costs of raising donations and legacies	5	28,726	28,726	36,595	36,595
Total Expenditure		28,726	28,726	36,595	36,595
Net income and net movement in funds		205	205	(2,162)	(2,162)
Reconciliation of funds					
Total funds brought forward		398	398	2,560	2,560
Total funds carried forward		603	603	398	398

The statement of financial activities includes all gains and losses recognised in the year. All income and expenditure derive from continuing activities.

The notes on pages 7 to 11 form part of these financial statements.

CURZON ASHTON COMMUNITY FOUNDATION

Statement of Financial Position

31 March 2025

		2025	2024
	Note	£	£
Current Assets			
Cash at bank and in hand		1,203	998
Prepayments		0	0
Total Cash at bank and in hand		1,203	998
Creditors: amounts falling due within one year	9	600	600
Net Current Assets		603	398
Total Assets less Current Liabilities		603	398
Net Assets		603	398
Funds of the Charity			
Restricted Funds		603	398
Total Charity Funds	11	603	398

These financial statements were approved by the board of trustees and authorised for issue on 28 January 2026, and are signed on behalf of the board by:

John Clayton
Trustee

The notes on pages 7 to 11 form part of these financial statements.

CURZON ASHTON COMMUNITY FOUNDATION

Statement of Cash Flows

Year ended 31 March 2025

		2025	2024
	Note	£	£
Cash flows from operating activities			
Net Income		205	(2,162)
Adjustments for:			
(Increase) / Decrease in Debtors		0	0
Increase / (Decrease) in Creditors		0	(19,495)
Cash generated from operations		<u>205</u>	<u>(21,657)</u>
Net cash from operating activities		<u><u>205</u></u>	<u><u>(21,657)</u></u>
Net increase / (decrease) in cash and cash equivalents		205	(21,657)
Cash and cash equivalents at beginning of year		998	22,655
Cash and cash equivalents at end of year		<u><u>1,203</u></u>	<u><u>998</u></u>

The notes on pages 7 to 11 form part of these financial statements.

CURZON ASHTON COMMUNITY FOUNDATION

Notes to the Financial Statements

Year ended 31 March 2025

1. General information

The charity is a public benefit entity and a registered charity in England and Wales and is unincorporated. The address of the principal office is Tameside Stadium, Richmond Street, Ashton Under Lyne, OL7 9HG.

2. Statement of compliance

These financial statements have been prepared in compliance with FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland', the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (Charities SORP (FRS 102)) and the Charities Act 2011.

3. Accounting policies

Basis of preparation

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through income or expenditure.

The financial statements are prepared in sterling, which is the functional currency of the entity.

Going concern

There are no material uncertainties about the charity's ability to continue.

Judgements and key sources of estimation uncertainty

There are no estimates used in any of the accounting policy requirement.

Fund accounting

Unrestricted funds are available for use at the discretion of the trustees to further any of the charity's purposes.

Designated funds are unrestricted funds earmarked by the trustees for particular future project or commitment.

Restricted funds are subjected to restrictions on their expenditure declared by the donor or through the terms of an appeal and fall into one of two sub-classes: restricted income funds or endowment funds.

CURZON ASHTON COMMUNITY FOUNDATION

Notes to the Financial Statements *(continued)*

Year ended 31 March 2025

3. Accounting policies *(continued)*

Incoming resources

All incoming resources are included in the statement of financial activities when entitlement has passed to the charity; it is probable that the economic benefits associated with the transaction will flow to the charity and the amount can be reliably measured. The following specific policies are applied to particular categories of income:

- income from donations or grants is recognised when there is evidence of entitlement to the gift, receipt is probable, and its amount can be measured reliably.
- legacy income is recognised when receipt is probable and entitlement is established.
- income from donated goods is measured at the fair value of the goods unless this is impractical to measure reliably, in which case the value is derived from the cost to the donor or the estimated resale value. Donated facilities and services are recognised in the accounts when received if the value can be reliably measured. No amounts are included for the contribution of general volunteers.
- income from contracts for the supply of services is recognised with the delivery of the contracted service. This is classified as unrestricted funds unless there is a contractual requirement for it to be spent on a particular purpose and returned if unspent, in which case it may be regarded as restricted.

Resources expended

Expenditure is recognised on an accruals basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered, and is classified under headings of the statement of financial activities to which it relates:

- expenditure on raising funds includes the costs of all fundraising activities, events, non-charitable trading activities, and the sale of donated goods.
- expenditure on charitable activities includes all costs incurred by a charity in undertaking activities that further its charitable aims for the benefit of its beneficiaries, including those support costs and costs relating to the governance of the charity apportioned to charitable activities.
- other expenditure includes all expenditure that is neither related to raising funds for the charity nor part of its expenditure on charitable activities.

All costs are allocated to expenditure categories reflecting the use of the resource. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs are apportioned between the activities they contribute to on a reasonable, justifiable and consistent basis.

Financial instruments

A financial asset or a financial liability is recognised only when the charity becomes a party to the contractual provisions of the instrument.

Basic financial instruments are initially recognised at the amount receivable or payable including any related transaction costs.

CURZON ASHTON COMMUNITY FOUNDATION

Notes to the Financial Statements *(continued)*

Year ended 31 March 2025

3. Accounting policies *(continued)*

Financial instruments *(continued)*

Current assets and current liabilities are subsequently measured at the cash or other consideration expected to be paid or received and not discounted.

Debt instruments are subsequently measured at amortised cost.

Where investments in shares are publicly traded or their fair value can otherwise be measured reliably, the investment is subsequently measured at fair value with changes in fair value recognised in income and expenditure. All other such investments are subsequently measured at cost less impairment.

Other financial instruments, including derivatives, are initially recognised at fair value, unless payment for an asset is deferred beyond normal business terms or financed at a rate of interest that is not a market rate, in which case the asset is measured at the present value of the future payments discounted at a market rate of interest for a similar debt instrument.

Other financial instruments are subsequently measured at fair value, with any changes recognised in the statement of financial activities, with the exception of hedging instruments in a designated hedging relationship.

Financial assets that are measured at cost or amortised cost are reviewed for objective evidence of impairment at the end of each reporting date. If there is objective evidence of impairment, an impairment loss is recognised under the appropriate heading in the statement of financial activities in which the initial gain was recognised.

For all equity instruments regardless of significance, and other financial assets that are individually significant, these are assessed individually for impairment. Other financial assets are either assessed individually or grouped on the basis of similar credit risk characteristics.

Any reversals of impairment are recognised immediately, to the extent that the reversal does not result in a carrying amount of the financial asset that exceeds what the carrying amount would have been had the impairment not previously been recognised.

4. Donations and legacies

	Restricted Funds	Total Funds 2025	Restricted Funds	Total Funds 2024
	£	£	£	£
Donations				
Donations type 1	28,931	28,931	34,433	34,433

5. Costs of raising donations and legacies

	Restricted Funds	Total Funds 2025	Restricted Funds	Total Funds 2024
	£	£	£	£
Costs of raising donations and legacies - Donations	28,726	28,726	36,595	36,595

CURZON ASHTON COMMUNITY FOUNDATION

Notes to the Financial Statements *(continued)*

Year ended 31 March 2025

6. Independent examination fees

	2025 £	2024 £
Fees payable to the independent examiner for: Independent examination of the financial statements	<u>600</u>	<u>600</u>

7. Staff costs

The total staff costs and employee benefits for the reporting period are analysed as follows:

	2025 £	2024 £
Wages and salaries	<u>19,660</u>	<u>22,126</u>

The average head count of employees during the year was 1 (2024: 1).

No employee received employee benefits of more than £60,000 during the year (2024: Nil).

8. Trustee remuneration and expenses

No remuneration was received.

9. Creditors: amounts falling due within one year

	2025 £	2024 £
Income in Advance	0	0
Accruals and deferred income	600	600
	<u>600</u>	<u>600</u>

10. Analysis of charitable funds

Restricted funds

	At 1 April 2024 £	Income £	Expenditure £	At 31 March 2025 £
Restricted Funds	<u>398</u>	<u>28,931</u>	<u>(28,726)</u>	<u>603</u>

11. Analysis of net assets between funds

	Restricted Funds	Total Funds 2025	Restricted Funds	Total Funds 2024
	£	£	£	£
Current assets	1,203	1,203	998	998
Creditors less than 1 year	(600)	(600)	(600)	(600)
Net assets	<u>603</u>	<u>603</u>	<u>398</u>	<u>398</u>

CURZON ASHTON COMMUNITY FOUNDATION

Notes to the Financial Statements *(continued)*

Year ended 31 March 2025

12. Financial instruments *(continued)*

No disclosure is required.

13. Analysis of changes in net debt

	At 1 Apr 2024	Cash flows	At 31 Mar 2025
	£	£	£
Cash at bank and in hand	998	205	1,203

CURZON ASHTON COMMUNITY FOUNDATION

Appendix 1 – Analysis of Income

Year ended 31 March 2025

	2025	2024
	£	£
Limitless Mentoring	13,750	0
Tameside MBC	9,525	8,136
Holden Clough Victorius Trust	1,340	1,000
Operation OCL	560	560
Walking Football	445	781
Ashton West End	440	-
Smallshaw Tenants	340	-
Other	2,531	289
Armed Forces Covenant	-	17,500
Adult PAN – Disability	-	1,967
The National League	-	1,820
Forward as One	-	1,380
Groundwork	-	1,000
	<u>28,931</u>	<u>34,433</u>

CURZON ASHTON COMMUNITY FOUNDATION

England & Wales - Charity number 1178657

Accounts

CHARITY REGISTRATION NUMBER: 1178657

CURZON ASHTON COMMUNITY FOUNDATION
Unaudited Financial Statements
31 March 2024



Adams Accounting Services Ltd
103 Mottram Old Road
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CURZON ASHTON COMMUNITY FOUNDATION

Financial Statements

Year ended 31 March 2024

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CURZON ASHTON COMMUNITY FOUNDATION

Trustees' Annual Report

Year ended 31 March 2024

The trustees present their report and the unaudited financial statements of the charity for the year ended 31 March 2024.

Reference and administrative details

Registered charity name	CURZON ASHTON COMMUNITY FOUNDATION
Charity registration number	1178657
Principal office	TAMESIDE STADIUM RICHMOND STREET ASHTON UNDER LYNE OL7 9HG
The trustees	Emma Toone Gemma Whittaker Wayne Salkeld

Independent examiner
Mick Adams. ACMA, CGMA.

Structure, governance and management

The organisation structure consists of four trustees whom are primarily responsible for the management of the entity. The trustees meet quarterly, with all meetings minuted. All trustees shall hold their position for a term of three years.

Objectives and activities

The main objective of the organisation is to provide facilities being land, buildings, equipment and organising sporting activities to the benefit of the general public and inhabitants of Ashton Under Lyne and the surrounding area. Playing of football alongside other sports and projects capable of improving health and to provide opportunities and facilities for sport, recreation and leisure to all ages, in particular to those in need given infirmity, disablement, poverty and economic circumstances.

Achievements and performance

The charity is still committed to delivering weekly football-based community activities to the people of Ashton-under-Lyne and surrounding areas, through various projects and initiatives. The Foundation is pleased to be able to offer 'Affordable Football' to local families to attend Curzon Ashton FC National League North home fixtures at a low cost, provide the opportunity for adults with disabilities/learning difficulties to play for one of our two Adult PAN-Disability teams. During this period we've been awarded funding to deliver thirty eight after school sessions at a local SEND Secondary school, with the aim of creating a U16's PAN-Disability team, creating a pathway for players with a disability.

We are also proud to be funded to deliver 100 healthy meals a week, to vulnerable families in Tameside, as part of the 'Winter Pressure Fund, pot of funding.

Also during this financial year, we once again delivered the local stage of the National League Trust U11's Cup, giving over 70 Tameside Primary Schools the opportunity to enter a team in either a boys/mixed or girls tournament, leading potentially to a Wembley Stadium Final.

CURZON ASHTON COMMUNITY FOUNDATION

Trustees' Annual Report *(continued)*

Year ended 31 March 2024

Financial review

The foundation has obtained successful funding in order to fund all core costs and project delivery. Financial position of the foundation is as healthy as can be expected. The foundation operated a surplus for the year ended 31 March 2024 and is able to meet its ongoing financial requirements.

The trustees' annual report was approved on 28 January 2025 and signed on behalf of the board of trustees by:



John Clayton
Trustee

CURZON ASHTON COMMUNITY FOUNDATION

Independent Examiner's Report to the Trustees of CURZON ASHTON COMMUNITY FOUNDATION

Year ended 31 March 2024

I report to the trustees on my examination of the financial statements of CURZON ASHTON COMMUNITY FOUNDATION ('the charity') for the year ended 31 March 2024.

Responsibilities and basis of report

As the trustees of the charity you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the charity's financial statements carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the charity as required by section 130 of the Act; or
2. the financial statements do not accord with those records; or
3. the financial statements do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Mick Adams
ACMA, CGMA.

Independent Examiner
Adams Accounting Services Ltd
103 Mottram Old Road
Stalybridge
Cheshire
SK15 2SZ

27 January 2024

CURZON ASHTON COMMUNITY FOUNDATION

Statement of Financial Activities

Year ended 31 March 2024

		2024		2023	
	Note	Restricted funds £	Total funds £	Restricted funds £	Total funds £
Income and endowments					
Donations and legacies	4	34,433	34,433	43,911	43,911
Total income		34,433	34,433	43,911	43,911
Expenditure					
Expenditure on raising funds					
Costs of raising donations and legacies	5	36,595	36,595	82,982	82,982
Total Expenditure		36,595	36,595	82,982	82,982
Net income and net movement in funds		(2,162)	(2,162)	(39,071)	(39,071)
Reconciliation of funds					
Total funds brought forward		2,560	2,560	41,631	41,631
Total funds carried forward		398	398	2,560	2,560

The statement of financial activities includes all gains and losses recognised in the year. All income and expenditure derive from continuing activities.

The notes on pages 7 to 11 form part of these financial statements.

CURZON ASHTON COMMUNITY FOUNDATION

Statement of Financial Position

31 March 2024

		2024	2023
	Note	£	£
Current Assets			
Cash at bank and in hand		998	22,655
Prepayments		0	0
Total Cash at bank and in hand		998	22,655
Creditors: amounts falling due within one year	9	600	20,095
Net Current Assets		398	2,560
Total Assets less Current Liabilities		398	2,560
Net Assets		398	2,560
Funds of the Charity			
Restricted Funds		398	2,560
Total Charity Funds	11	398	2,560

These financial statements were approved by the board of trustees and authorised for issue on 28 January 2025, and are signed on behalf of the board by:

John Clayton
Trustee

The notes on pages 7 to 11 form part of these financial statements.

CURZON ASHTON COMMUNITY FOUNDATION

Statement of Cash Flows

Year ended 31 March 2024

		2024	2023
	Note	£	£
Cash flows from operating activities			
Net Income		(2,162)	(39,071)
Adjustments for:			
(Increase) / Decrease in Debtors		0	0
Increase / (Decrease) in Creditors		(19,495)	(6)
Cash generated from operations		<u>(21,657)</u>	<u>(35,744)</u>
Net cash from operating activities		<u>(21,657)</u>	<u>(35,744)</u>
Net increase / (decrease) in cash and cash equivalents		(21,657)	(35,744)
Cash and cash equivalents at beginning of year		22,655	58,399
Cash and cash equivalents at end of year		<u>998</u>	<u>22,655</u>

The notes on pages 7 to 11 form part of these financial statements.

CURZON ASHTON COMMUNITY FOUNDATION

Notes to the Financial Statements

Year ended 31 March 2024

1. General information

The charity is a public benefit entity and a registered charity in England and Wales and is unincorporated. The address of the principal office is Tameside Stadium, Richmond Street, Ashton Under Lyne, OL7 9HG.

2. Statement of compliance

These financial statements have been prepared in compliance with FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland', the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (Charities SORP (FRS 102)) and the Charities Act 2011.

3. Accounting policies

Basis of preparation

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through income or expenditure.

The financial statements are prepared in sterling, which is the functional currency of the entity.

Going concern

There are no material uncertainties about the charity's ability to continue.

Judgements and key sources of estimation uncertainty

There are no estimates used in any of the accounting policy requirement.

Fund accounting

Unrestricted funds are available for use at the discretion of the trustees to further any of the charity's purposes.

Designated funds are unrestricted funds earmarked by the trustees for particular future project or commitment.

Restricted funds are subjected to restrictions on their expenditure declared by the donor or through the terms of an appeal and fall into one of two sub-classes: restricted income funds or endowment funds.

CURZON ASHTON COMMUNITY FOUNDATION

Notes to the Financial Statements *(continued)*

Year ended 31 March 2024

3. Accounting policies *(continued)*

Incoming resources

All incoming resources are included in the statement of financial activities when entitlement has passed to the charity; it is probable that the economic benefits associated with the transaction will flow to the charity and the amount can be reliably measured. The following specific policies are applied to particular categories of income:

- income from donations or grants is recognised when there is evidence of entitlement to the gift, receipt is probable, and its amount can be measured reliably.
- legacy income is recognised when receipt is probable and entitlement is established.
- income from donated goods is measured at the fair value of the goods unless this is impractical to measure reliably, in which case the value is derived from the cost to the donor or the estimated resale value. Donated facilities and services are recognised in the accounts when received if the value can be reliably measured. No amounts are included for the contribution of general volunteers.
- income from contracts for the supply of services is recognised with the delivery of the contracted service. This is classified as unrestricted funds unless there is a contractual requirement for it to be spent on a particular purpose and returned if unspent, in which case it may be regarded as restricted.

Resources expended

Expenditure is recognised on an accruals basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered, and is classified under headings of the statement of financial activities to which it relates:

- expenditure on raising funds includes the costs of all fundraising activities, events, non-charitable trading activities, and the sale of donated goods.
- expenditure on charitable activities includes all costs incurred by a charity in undertaking activities that further its charitable aims for the benefit of its beneficiaries, including those support costs and costs relating to the governance of the charity apportioned to charitable activities.
- other expenditure includes all expenditure that is neither related to raising funds for the charity nor part of its expenditure on charitable activities.

All costs are allocated to expenditure categories reflecting the use of the resource. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs are apportioned between the activities they contribute to on a reasonable, justifiable and consistent basis.

Financial instruments

A financial asset or a financial liability is recognised only when the charity becomes a party to the contractual provisions of the instrument.

Basic financial instruments are initially recognised at the amount receivable or payable including any related transaction costs.

CURZON ASHTON COMMUNITY FOUNDATION

Notes to the Financial Statements *(continued)*

Year ended 31 March 2024

3. Accounting policies *(continued)*

Financial instruments *(continued)*

Current assets and current liabilities are subsequently measured at the cash or other consideration expected to be paid or received and not discounted.

Debt instruments are subsequently measured at amortised cost.

Where investments in shares are publicly traded or their fair value can otherwise be measured reliably, the investment is subsequently measured at fair value with changes in fair value recognised in income and expenditure. All other such investments are subsequently measured at cost less impairment.

Other financial instruments, including derivatives, are initially recognised at fair value, unless payment for an asset is deferred beyond normal business terms or financed at a rate of interest that is not a market rate, in which case the asset is measured at the present value of the future payments discounted at a market rate of interest for a similar debt instrument.

Other financial instruments are subsequently measured at fair value, with any changes recognised in the statement of financial activities, with the exception of hedging instruments in a designated hedging relationship.

Financial assets that are measured at cost or amortised cost are reviewed for objective evidence of impairment at the end of each reporting date. If there is objective evidence of impairment, an impairment loss is recognised under the appropriate heading in the statement of financial activities in which the initial gain was recognised.

For all equity instruments regardless of significance, and other financial assets that are individually significant, these are assessed individually for impairment. Other financial assets are either assessed individually or grouped on the basis of similar credit risk characteristics.

Any reversals of impairment are recognised immediately, to the extent that the reversal does not result in a carrying amount of the financial asset that exceeds what the carrying amount would have been had the impairment not previously been recognised.

4. Donations and legacies

	Restricted Funds	Total Funds 2024	Restricted Funds	Total Funds 2023
	£	£	£	£
Donations				
Donations type 1	34,433	34,433	43,911	43,911

5. Costs of raising donations and legacies

	Restricted Funds	Total Funds 2024	Restricted Funds	Total Funds 2023
	£	£	£	£
Costs of raising donations and legacies - Donations	36,595	36,595	82,982	82,982

CURZON ASHTON COMMUNITY FOUNDATION

Notes to the Financial Statements *(continued)*

Year ended 31 March 2024

6. Independent examination fees

	2024 £	2023 £
Fees payable to the independent examiner for: Independent examination of the financial statements	<u>600</u>	<u>600</u>

7. Staff costs

The total staff costs and employee benefits for the reporting period are analysed as follows:

	2024 £	2023 £
Wages and salaries	<u>22,126</u>	<u>46,369</u>

The average head count of employees during the year was 2 (2022: 2).

No employee received employee benefits of more than £60,000 during the year (2022: Nil).

8. Trustee remuneration and expenses

No remuneration was received.

9. Creditors: amounts falling due within one year

	2024 £	2023 £
Income in Advance	0	17,500
Accruals and deferred income	600	2,595
	<u>600</u>	<u>20,095</u>

10. Analysis of charitable funds

Restricted funds

	At 1 April 2023 £	Income £	Expenditure £	At 31 March 2024 £
Restricted Funds	<u>2,560</u>	<u>34,433</u>	<u>(36,595)</u>	<u>398</u>

11. Analysis of net assets between funds

	Restricted Funds £	Total Funds 2024 £	Restricted Funds £	Total Funds 2023 £
Current assets	998	998	22,655	22,655
Creditors less than 1 year	(600)	(600)	(20,095)	(20,095)
Net assets	<u>398</u>	<u>398</u>	<u>2,560</u>	<u>2,560</u>

CURZON ASHTON COMMUNITY FOUNDATION

Notes to the Financial Statements *(continued)*

Year ended 31 March 2024

12. Financial instruments *(continued)*

No disclosure is required.

13. Analysis of changes in net debt

	At 1 Apr 2023	Cash flows	At 31 Mar 2024
	£	£	£
Cash at bank and in hand	22,655	(21,657)	998

CURZON ASHTON COMMUNITY FOUNDATION

Appendix 1 – Analysis of Income

Year ended 31 March 2024

	2024	2023
	£	£
Armed Forces Covenant	17,500	21,261
Tameside MBC	8,136	11,421
Adult PAN - Disability	1,967	-
Action Together	1,820	1,210
Forward as One	1,380	3,560
Holden Clough Victorius Trust	1,000	-
Groundwork	1,000	-
Walking Football	781	616
Operation OCL	560	-
Misc Donations	289	3,584
The National League	-	1,000
Oasis North West	-	760
Sported Foundation	-	500
	<u>34,433</u>	<u>43,911</u>

CURZON ASHTON COMMUNITY FOUNDATION

England & Wales - Charity number 1178657

Accounts

CHARITY REGISTRATION NUMBER: 1178657

CURZON ASHTON COMMUNITY FOUNDATION

Unaudited Financial Statements

31 March 2023

Adams Accounting Services Ltd

103 Mottram Old Road

Stalybridge

Cheshire

SK15 2SZ

CURZON ASHTON COMMUNITY FOUNDATION

Financial Statements

Year ended 31 March 2023

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CURZON ASHTON COMMUNITY FOUNDATION

Trustees' Annual Report

Year ended 31 March 2023

The trustees present their report and the unaudited financial statements of the charity for the year ended 31 March 2023.

Reference and administrative details

Registered charity name CURZON ASHTON COMMUNITY FOUNDATION

Charity registration number 1178657

Principal office TAMESIDE STADIUM
RICHMOND STREET
ASHTON UNDER LYNE
OL7 9HG

The trustees Mr A Truett (Chair)
Mrs. E. Toone
Mrs. G. Whittaker
Mr. W. Salkeld

Independent examiner Mick Adams. ACMA, CGMA.

Structure, governance and management

The organisation structure consists of four trustees whom are primarily responsible for the management of the entity. The trustees meet quarterly, with all meetings minuted. All trustees shall hold their position for a term of three years.

Objectives and activities

The main objective of the organisation is to provide facilities being land, buildings, equipment and organising sporting activities to the benefit of the general public and inhabitants of Ashton Under Lyne and the surrounding area. Playing of football alongside other sports and projects capable of improving health and to provide opportunities and facilities for sport, recreation and leisure to all ages, in particular to those in need given infirmity, disablement, poverty and economic circumstances.

Achievements and performance

The Charity has successfully managed to meet its key targets. A weekly provision of unique projects continues to be provided. Over 400 locals have accessed the facilities in this reporting period. The Charity has upskilled 95 individuals through a variety of sports. Events to coincide with Suicide Prevention Day was well received and received widespread recognition and coverage. In particular we have established a North West Military Veterans football league with football clubs across the North West of England.

CURZON ASHTON COMMUNITY FOUNDATION

Trustees' Annual Report *(continued)*

Year ended 31 March 2023

Financial review

The foundation has obtained successful funding in order to fund all core costs and project delivery. Financial position of the foundation is as healthy as can be expected. The foundation operated a surplus for the year ended 31 March 2023 and is able to meet its ongoing financial requirements.

The trustees' annual report was approved on 24 January 2024 and signed on behalf of the board of trustees by:

Gemma Whittaker
Trustee

CURZON ASHTON COMMUNITY FOUNDATION

Independent Examiner's Report to the Trustees of CURZON ASHTON COMMUNITY FOUNDATION

Year ended 31 March 2023

I report to the trustees on my examination of the financial statements of CURZON ASHTON COMMUNITY FOUNDATION ('the charity') for the year ended 31 March 2023.

Responsibilities and basis of report

As the trustees of the charity you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the charity's financial statements carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the charity as required by section 130 of the Act; or
2. the financial statements do not accord with those records; or
3. the financial statements do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Mick Adams
ACMA, CGMA.

Independent Examiner
Adams Accounting Services Ltd
103 Mottram Old Road
Stalybridge
Cheshire
SK15 2SZ

22 January 2024

CURZON ASHTON COMMUNITY FOUNDATION

Statement of Financial Activities

Year ended 31 March 2023

		2023		2022	
		Restricted funds	Total funds	Restricted funds	Total funds
	Note	£	£	£	£
Income and endowments					
Donations and legacies	4	43,911	43,911	97,483	97,483
Total income		43,911	43,911	97,483	97,483
Expenditure					
Expenditure on raising funds					
Costs of raising donations and legacies	5	82,982	82,982	87,716	87,716
Total Expenditure		82,982	82,982	87,716	87,716
Net income and net movement in funds		(39,071)	(39,071)	9,767	9,767
Reconciliation of funds					
Total funds brought forward		41,631	41,631	31,864	31,864
Total funds carried forward		2,560	2,560	41,631	41,631

The statement of financial activities includes all gains and losses recognised in the year. All income and expenditure derive from continuing activities.

The notes on pages 7 to 11 form part of these financial statements.

CURZON ASHTON COMMUNITY FOUNDATION

Statement of Financial Position

31 March 2023

		2023	2022
	Note	£	£
Current Assets			
Cash at bank and in hand		22,655	58,399
Prepayments		0	3,333
Total Cash at bank and in hand		<u>22,655</u>	<u>61,732</u>
Creditors: amounts falling due within one year	9	20,095	20,101
Net Current Assets		<u>2,560</u>	<u>41,631</u>
Total Assets less Current Liabilities		<u>2,560</u>	<u>41,631</u>
Net Assets		<u><u>2,560</u></u>	<u><u>41,631</u></u>
Funds of the Charity			
Restricted Funds		2,560	41,631
Total Charity Funds	11	<u><u>2,560</u></u>	<u><u>41,631</u></u>

These financial statements were approved by the board of trustees and authorised for issue on 24 January 2023, and are signed on behalf of the board by:

Gemma Whittaker
Trustee

The notes on pages 7 to 11 form part of these financial statements.

CURZON ASHTON COMMUNITY FOUNDATION

Statement of Cash Flows

Year ended 31 March 2023

	2023	2022
	£	£
Cash flows from operating activities		
Net Income	(39,071)	9,767
Adjustments for:		
(Increase) / Decrease in Debtors	3,333	0
Increase / (Decrease) in Creditors	(6)	(20,910)
Cash generated from operations	<u>(35,744)</u>	<u>(11,143)</u>
Net cash from operating activities	<u>(35,744)</u>	<u>(11,143)</u>
Net increase / (decrease) in cash and cash equivalents	(35,744)	(11,143)
Cash and cash equivalents at beginning of year	58,399	69,541
Cash and cash equivalents at end of year	<u>22,655</u>	<u>58,399</u>

The notes on pages 7 to 11 form part of these financial statements.

CURZON ASHTON COMMUNITY FOUNDATION

Notes to the Financial Statements

Year ended 31 March 2023

1. General information

The charity is a public benefit entity and a registered charity in England and Wales and is unincorporated. The address of the principal office is Tameside Stadium, Richmond Street, Ashton Under Lyne, OL7 9HG.

2. Statement of compliance

These financial statements have been prepared in compliance with FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland', the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (Charities SORP (FRS 102)) and the Charities Act 2011.

3. Accounting policies

Basis of preparation

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through income or expenditure.

The financial statements are prepared in sterling, which is the functional currency of the entity.

Going concern

There are no material uncertainties about the charity's ability to continue.

Judgements and key sources of estimation uncertainty

There are no estimates used in any of the accounting policy requirement.

Fund accounting

Unrestricted funds are available for use at the discretion of the trustees to further any of the charity's purposes.

Designated funds are unrestricted funds earmarked by the trustees for particular future project or commitment.

Restricted funds are subjected to restrictions on their expenditure declared by the donor or through the terms of an appeal and fall into one of two sub-classes: restricted income funds or endowment funds.

CURZON ASHTON COMMUNITY FOUNDATION

Notes to the Financial Statements *(continued)*

Year ended 31 March 2023

3. Accounting policies *(continued)*

Incoming resources

All incoming resources are included in the statement of financial activities when entitlement has passed to the charity; it is probable that the economic benefits associated with the transaction will flow to the charity and the amount can be reliably measured. The following specific policies are applied to particular categories of income:

- income from donations or grants is recognised when there is evidence of entitlement to the gift, receipt is probable, and its amount can be measured reliably.
- legacy income is recognised when receipt is probable and entitlement is established.
- income from donated goods is measured at the fair value of the goods unless this is impractical to measure reliably, in which case the value is derived from the cost to the donor or the estimated resale value. Donated facilities and services are recognised in the accounts when received if the value can be reliably measured. No amounts are included for the contribution of general volunteers.
- income from contracts for the supply of services is recognised with the delivery of the contracted service. This is classified as unrestricted funds unless there is a contractual requirement for it to be spent on a particular purpose and returned if unspent, in which case it may be regarded as restricted.

Resources expended

Expenditure is recognised on an accruals basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered, and is classified under headings of the statement of financial activities to which it relates:

- expenditure on raising funds includes the costs of all fundraising activities, events, non-charitable trading activities, and the sale of donated goods.
- expenditure on charitable activities includes all costs incurred by a charity in undertaking activities that further its charitable aims for the benefit of its beneficiaries, including those support costs and costs relating to the governance of the charity apportioned to charitable activities.
- other expenditure includes all expenditure that is neither related to raising funds for the charity nor part of its expenditure on charitable activities.

All costs are allocated to expenditure categories reflecting the use of the resource. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs are apportioned between the activities they contribute to on a reasonable, justifiable and consistent basis.

Financial instruments

A financial asset or a financial liability is recognised only when the charity becomes a party to the contractual provisions of the instrument.

Basic financial instruments are initially recognised at the amount receivable or payable including any related transaction costs.

CURZON ASHTON COMMUNITY FOUNDATION

Notes to the Financial Statements *(continued)*

Year ended 31 March 2023

3. Accounting policies *(continued)*

Financial instruments *(continued)*

Current assets and current liabilities are subsequently measured at the cash or other consideration expected to be paid or received and not discounted.

Debt instruments are subsequently measured at amortised cost.

Where investments in shares are publicly traded or their fair value can otherwise be measured reliably, the investment is subsequently measured at fair value with changes in fair value recognised in income and expenditure. All other such investments are subsequently measured at cost less impairment.

Other financial instruments, including derivatives, are initially recognised at fair value, unless payment for an asset is deferred beyond normal business terms or financed at a rate of interest that is not a market rate, in which case the asset is measured at the present value of the future payments discounted at a market rate of interest for a similar debt instrument.

Other financial instruments are subsequently measured at fair value, with any changes recognised in the statement of financial activities, with the exception of hedging instruments in a designated hedging relationship.

Financial assets that are measured at cost or amortised cost are reviewed for objective evidence of impairment at the end of each reporting date. If there is objective evidence of impairment, an impairment loss is recognised under the appropriate heading in the statement of financial activities in which the initial gain was recognised.

For all equity instruments regardless of significance, and other financial assets that are individually significant, these are assessed individually for impairment. Other financial assets are either assessed individually or grouped on the basis of similar credit risk characteristics.

Any reversals of impairment are recognised immediately, to the extent that the reversal does not result in a carrying amount of the financial asset that exceeds what the carrying amount would have been had the impairment not previously been recognised.

4. Donations and legacies

	Restricted Funds	Total Funds 2023	Restricted Funds	Total Funds 2022
	£	£	£	£
Donations				
Donations type 1	43,911	43,911	97,483	97,483

5. Costs of raising donations and legacies

	Restricted Funds	Total Funds 2023	Restricted Funds	Total Funds 2022
	£	£	£	£
Costs of raising donations and legacies - Donations	82,982	82,982	87,716	87,716

CURZON ASHTON COMMUNITY FOUNDATION

Notes to the Financial Statements *(continued)*

Year ended 31 March 2023

6. Independent examination fees

	2023 £	2022 £
Fees payable to the independent examiner for: Independent examination of the financial statements	<u>600</u>	<u>600</u>

7. Staff costs

The total staff costs and employee benefits for the reporting period are analysed as follows:

	2023 £	2022 £
Wages and salaries	<u>46,369</u>	<u>53,221</u>

The average head count of employees during the year was 2 (2022: 2).

No employee received employee benefits of more than £60,000 during the year (2022: Nil).

8. Trustee remuneration and expenses

No remuneration was received.

9. Creditors: amounts falling due within one year

	2023 £	2022 £
Income in Advance	17,500	17,500
Accruals and deferred income	2,595	2,601
	-----	-----
	<u>20,095</u>	<u>20,101</u>

10. Analysis of charitable funds

Restricted funds

	At 1 April 2022	Income	Expenditure	At 31 March 2023
	£	£	£	£
Restricted Funds	<u>41,631</u>	<u>43,911</u>	<u>(82,982)</u>	<u>2,560</u>

11. Analysis of net assets between funds

	Restricted Funds	Total Funds 2023	Restricted Funds	Total Funds 2022
	£	£	£	£
Current assets	22,655	22,655	61,732	61,732
Creditors less than 1 year	<u>(20,095)</u>	<u>(20,095)</u>	<u>(20,101)</u>	<u>(20,101)</u>
Net assets	<u>2,560</u>	<u>2,560</u>	<u>41,631</u>	<u>41,631</u>

CURZON ASHTON COMMUNITY FOUNDATION

Notes to the Financial Statements *(continued)*

Year ended 31 March 2023

12. Financial instruments *(continued)*

No disclosure is required.

13. Analysis of changes in net debt

	At 1 Apr 2022	Cash flows	At 31 Mar 2023
	£	£	£
Cash at bank and in hand	58,399	(35,744)	22,655

CURZON ASHTON COMMUNITY FOUNDATION

Appendix 1 – Analysis of Income

Year ended 31 March 2023

	2023	2022
	£	£
Armed Forces Covenant	21,261	55,674
Tameside MBC	11,421	9,260
Forward as One	3,560	2,900
Action Together	1,210	6,000
The National League	1,000	9,000
Oasis North West	760	-
Walking Football	616	1,245
Sported Foundation	500	-
Tameside Sports Trust	-	3,800
Man v Fat	-	3,400
MG Domestic	-	1,000
Manchester Guardian Society	-	750
DB Gardens - Sessions	-	500
Pareto Financial Planning Ltd	-	500
Misc Donations	3,584	3,454
	<u>43,911</u>	<u>97,483</u>

CURZON ASHTON COMMUNITY FOUNDATION

England & Wales - Charity number 1178657

Accounts

CHARITY REGISTRATION NUMBER: 1178657



CURZON ASHTON COMMUNITY FOUNDATION
Unaudited Financial Statements
31 March 2022

Adams Accounting Services Ltd
103 Mottram Old Road
Stalybridge
Cheshire
SK15 2SZ

CURZON ASHTON COMMUNITY FOUNDATION

Financial Statements

Year ended 31 March 2022

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CURZON ASHTON COMMUNITY FOUNDATION

Trustees' Annual Report

Year ended 31 March 2022

The trustees present their report and the unaudited financial statements of the charity for the year ended 31 March 2022.

Reference and administrative details

Registered charity name CURZON ASHTON COMMUNITY FOUNDATION

Charity registration number 1178657

Principal office
TAMESIDE STADIUM
RICHMOND STREET
ASHTON UNDER LYNE
OL7 9HG

The trustees
Mr A Truett (Chair)
Mrs. E. Toone
Mrs. G. Whittaker
Mr. W. Salkeld

Independent examiner Mick Adams. ACMA, CGMA.

Structure, governance, and management

The organisation structure consists of four trustees who are primarily responsible for the management of the entity. The trustees meet quarterly, with all meetings minuted. All trustees shall hold their position for a term of three years.

Objectives and activities

The main objective of the organisation is to provide facilities being land, buildings, equipment and organising sporting activities to the benefit of the public and inhabitants of Ashton Under Lyne and the surrounding area. Playing of football alongside other sports and projects capable of improving health and to provide opportunities and facilities for sport, recreation, and leisure to all ages, in particular to those in need given infirmity, disablement, poverty and economic circumstances.

Achievements and performance

The Charity has successfully managed to meet its key targets. A weekly provision of unique projects continues to be provided. Over 400 locals have accessed the facilities in this reporting period. The Charity has upskilled 95 individuals through a variety of sports. Events to coincide with Suicide Prevention Day was well received and received widespread recognition and coverage. In particular we have established a Northwest Military Veterans football league with football clubs across the North West of England.

CURZON ASHTON COMMUNITY FOUNDATION

Trustees' Annual Report (continued)

Year ended 31 March 2022

Financial review

The foundation has obtained successful funding to fund all core costs and project delivery. Financial position of the foundation is as healthy as can be expected. The foundation operated a surplus for the year ended 31 March 2022 and can meet its ongoing financial requirements.

The trustees' annual report was approved on 30 January 2023 and signed on behalf of the board of trustees by:

Andy Truett
Trustee

CURZON ASHTON COMMUNITY FOUNDATION

Independent Examiner's Report to the Trustees of CURZON ASHTON COMMUNITY FOUNDATION

Year ended 31 March 2022

I report to the trustees on my examination of the financial statements of CURZON ASHTON COMMUNITY FOUNDATION ('the charity') for the year ended 31 March 2022.

Responsibilities and basis of report

As the trustees of the charity you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the charity's financial statements carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the charity as required by section 130 of the Act; or
2. the financial statements do not accord with those records; or
3. the financial statements do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report to enable a proper understanding of the accounts to be reached.

Mick Adams
ACMA, CGMA.

Independent Examiner
Adams Accounting Services Ltd
103 Mottram Old Road
Stalybridge
Cheshire
SK15 2SZ

26 January 2023

CURZON ASHTON COMMUNITY FOUNDATION

Statement of Financial Activities

Year ended 31 March 2022

		2022		2021	
		Restrict ed funds	Total funds	Restrict ed funds	Total funds
	Note	£	£	£	£
Income and endowments					
Donations and legacies	4	97,483	97,483	75,441	75,441
Total income		97,483	97,483	75,441	75,441
Expenditure					
Expenditure on raising funds					
Costs of raising donations and legacies	5	87,716	87,716	62,583	62,583
Total Expenditure		87,716	87,716	62,583	62,583
Net income and net movement in funds		9,767	9,767	12,859	12,859
Reconciliation of funds					
Total funds brought forward		31,864	31,864	19,005	19,005
Total funds carried forward		41,631	41,631	31,864	31,864

The statement of financial activities includes all gains and losses recognised in the year. All income and expenditure derive from continuing activities.

The notes on pages 7 to 11 form part of these financial statements.

CURZON ASHTON COMMUNITY FOUNDATION

Statement of Financial Position

31 March 2022

		2022	2021
	Note	£	£
Current Assets			
Cash at bank and in hand		58,399	69,541
Prepayments		3,333	3,333
Total Cash at bank and in hand		61,732	72,874
Creditors: amounts falling due within one year	9	20,101	41,010
Net Current Assets		41,631	31,864
Total Assets less Current Liabilities		41,631	31,864
Net Assets		41,631	31,864
Funds of the Charity			
Restricted Funds		41,631	31,864
Total Charity Funds	11	41,631	31,864

These financial statements were approved by the board of trustees and authorised for issue on 30 January 2023, and are signed on behalf of the board by:

Mr A Truett
Trustee

The notes on pages 7 to 11 form part of these financial statements.

CURZON ASHTON COMMUNITY FOUNDATION

Statement of Cash Flows

Year ended 31 March 2022

	Note	2022 £	2021 £
Cash flows from operating activities			
Net Income		9,767	<u>12,859</u>
Adjustments for:			
(Increase) / Decrease in Debtors		0	<u>(3,333)</u>
Increase / (Decrease) in Creditors		<u>(20,910)</u>	<u>39,510</u>
Cash generated from operations		<u>(11,143)</u>	<u>49,036</u>
Net cash from operating activities		<u>(11,143)</u>	<u>49,036</u>
Net increase in cash and cash equivalents		<u>(11,143)</u>	<u>49,036</u>
Cash and cash equivalents at beginning of year		69,541	<u>20,505</u>
Cash and cash equivalents at end of year		<u>58,398</u>	<u>69,541</u>

The notes on pages 7 to 11 form part of these financial statements.

CURZON ASHTON COMMUNITY FOUNDATION

Notes to the Financial Statements

Year ended 31 March 2022

1. General information

The charity is a public benefit entity and a registered charity in England and Wales and is unincorporated. The address of the principal office is Tameside Stadium, Richmond Street, Ashton Under Lyne, OL7 9HG.

2. Statement of compliance

These financial statements have been prepared in compliance with FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland', the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (Charities SORP (FRS 102)) and the Charities Act 2011.

3. Accounting policies

Basis of preparation

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through income or expenditure.

The financial statements are prepared in sterling, which is the functional currency of the entity.

Going concern

There are no material uncertainties about the charity's ability to continue.

Judgements and key sources of estimation uncertainty

There are no estimates used in any of the accounting policy requirement.

Fund accounting

Unrestricted funds are available for use at the discretion of the trustees to further any of the charity's purposes.

Designated funds are unrestricted funds earmarked by the trustees for particular future project or commitment.

Restricted funds are subjected to restrictions on their expenditure declared by the donor or through the terms of an appeal and fall into one of two sub-classes: restricted income funds or endowment funds.

CURZON ASHTON COMMUNITY FOUNDATION

Notes to the Financial Statements

(continued) Year ended 31 March 2022

3. Accounting policies (continued)

Incoming resources

All incoming resources are included in the statement of financial activities when entitlement has passed to the charity; it is probable that the economic benefits associated with the transaction will flow to the charity and the amount can be reliably measured. The following specific policies are applied to particular categories of income:

- income from donations or grants is recognised when there is evidence of entitlement to the gift, receipt is probable, and its amount can be measured reliably.
- legacy income is recognised when receipt is probable and entitlement is established.
- income from donated goods is measured at the fair value of the goods unless this is impractical to measure reliably, in which case the value is derived from the cost to the donor or the estimated resale value. Donated facilities and services are recognised in the accounts when received if the value can be reliably measured. No amounts are included for the contribution of general volunteers.
- income from contracts for the supply of services is recognised with the delivery of the contracted service. This is classified as unrestricted funds unless there is a contractual requirement for it to be spent on a particular purpose and returned if unspent, in which case it may be regarded as restricted.

Resources expended.

Expenditure is recognised on an accruals basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered, and is classified under headings of the statement of financial activities to which it relates:

- expenditure on raising funds includes the costs of all fundraising activities, events, non-charitable trading activities, and the sale of donated goods.
- expenditure on charitable activities includes all costs incurred by a charity in undertaking activities that further its charitable aims for the benefit of its beneficiaries, including those support costs and costs relating to the governance of the charity apportioned to charitable activities.
- other expenditure includes all expenditure that is neither related to raising funds for the charity nor part of its expenditure on charitable activities.

All costs are allocated to expenditure categories reflecting the use of the resource. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs are apportioned between the activities they contribute to on a reasonable, justifiable and consistent basis.

Financial instruments

A financial asset or a financial liability is recognised only when the charity becomes a party to the contractual provisions of the instrument.

Basic financial instruments are initially recognised at the amount receivable or payable including any related transaction costs.

CURZON ASHTON COMMUNITY FOUNDATION

Notes to the Financial Statements

(continued) Year ended 31 March 2022

3. Accounting policies (continued)

Financial instruments (continued)

Current assets and current liabilities are subsequently measured at the cash or other consideration expected to be paid or received and not discounted.

Debt instruments are subsequently measured at amortised cost.

Where investments in shares are publicly traded or their fair value can otherwise be measured reliably, the investment is subsequently measured at fair value with changes in fair value recognised in income and expenditure. All other such investments are subsequently measured at cost less impairment.

Other financial instruments, including derivatives, are initially recognised at fair value, unless payment for an asset is deferred beyond normal business terms or financed at a rate of interest that is not a market rate, in which case the asset is measured at the present value of the future payments discounted at a market rate of interest for a similar debt instrument.

Other financial instruments are subsequently measured at fair value, with any changes recognised in the statement of financial activities, with the exception of hedging instruments in a designated hedging relationship.

Financial assets that are measured at cost or amortised cost are reviewed for objective evidence of impairment at the end of each reporting date. If there is objective evidence of impairment, an impairment loss is recognised under the appropriate heading in the statement of financial activities in which the initial gain was recognised.

For all equity instruments regardless of significance, and other financial assets that are individually significant, these are assessed individually for impairment. Other financial assets are either assessed individually or grouped on the basis of similar credit risk characteristics.

Any reversals of impairment are recognised immediately, to the extent that the reversal does not result in a carrying amount of the financial asset that exceeds what the carrying amount would have been had the impairment not previously been recognised.

4. Donations and legacies

	Restricted Funds	Total Funds 2022	Restricted Funds 2021	Total Funds
	£	£	£	£
Donations				
Donations type 1	97,483	97,483	75,441	75,441

5. Costs of raising donations and legacies

	Restricted Funds	Total Funds 2022	£	Restricted Funds 2021	Total Funds 2021
Costs of raising donations and legacies - Donations	87,716	87,716		62,583	62,583

CURZON ASHTON COMMUNITY FOUNDATION

Notes to the Financial Statements

(continued) Year ended 31 March 2022

6. Independent examination fees

	2022		2021	
	£		£	
Fees payable to the independent examiner for: Independent examination of the financial statements	<u>600</u>		<u>600</u>	

7. Staff costs

The total staff costs and employee benefits for the reporting period are analysed as follows:

	2022		2021	
	£		£	
Wages and salaries	<u>53,221</u>		<u>47,525</u>	

The average head count of employees during the year was 2 (2021: 2).

No employee received employee benefits of more than £60,000 during the year (2021: Nil).

8. Trustee remuneration and expenses

No remuneration was received.

9. Creditors: amounts falling due within one year

	2022		2021	
	£		£	
Income in Advance	17,500		36,424	
Accruals and deferred income	2,601		4,586	
-----			-----	
	<u>20,101</u>		<u>41,010</u>	

10. Analysis of charitable funds

Restricted funds

	At 1 April 2021	Income	Expenditure	At 31 March 2022
	£	£	£	£
Restricted Funds	<u>31,864</u>	<u>97,483</u>	<u>(87,716)</u>	<u>41,631</u>

11. Analysis of net assets between funds

	Restricted Funds	Total Funds 2022	Restricted Funds 2021	Total Funds 2021
	£	£	£	£
Current assets	61,732	61,732	72,874	72,874

Creditors less than 1 year	<u>(20,101)</u>	<u>(20,101)</u>	<u>(41,010)</u>	(41,010)
Net assets	<u>41,631</u>	<u>41,631</u>	<u>31,864</u>	<u>31,864</u>

CURZON ASHTON COMMUNITY FOUNDATION

Notes to the Financial Statements (continued)

Year ended 31 March 2022

12. Financial instruments (continued)

No disclosure is required.

13. Analysis of changes in net debt

	At 1 Apr 2021	Cash flows	At 31 Mar 2022
	£	£	£
Cash at bank and in hand	<u>69,541</u>	<u>(11,143)</u>	<u>58,398</u>

CURZON ASHTON COMMUNITY FOUNDATION

Appendix 1 - Analysis of Income

Year ended 31 March 2022

	2022	2021
	£	£
Armed Forces Covenant	55,674	33,250
Tameside MBC	9,260	-
The National League	9,000	11,000
New Charter Homes	-	0
Covid-19 Response	-	9,400
HMRC JRS	-	5,105
ESC Lottery Fund	-	4,000
Action Together	6,000	986
Tameside Sports Trust	3,800	-
Man v Fat	3,400	-
Forward as One	2,900	980
Groundwork	-	500
Class Outsourcing	-	190
Walking Football	1,245	21
MG Domestic	1,000	-
Manchester Guardian Society	750	-
DB Garden Nurseries	500	-
Pareto Financial Planning Ltd	500	-
Misc Donations	3,454	10

97,48
3

75,44
1

CURZON ASHTON COMMUNITY FOUNDATION

England & Wales - Charity number 1178657

Accounts

CURZON ASHTON COMMUNITY FOUNDATION
Unaudited Financial Statements
31 March 2021



Adams Accounting Services Ltd

103 Mottram Old Road
Stalybridge
Cheshire
SK15 2SZ

CURZON ASHTON COMMUNITY FOUNDATION

Financial Statements

Year ended 31 March 2021

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Statement of cash flows	6
Notes to the financial statements	7

CURZON ASHTON COMMUNITY FOUNDATION

Trustees' Annual Report

Year ended 31 March 2021

The trustees present their report and the unaudited financial statements of the charity for the year ended 31 March 2021.

Reference and administrative details

Registered charity name CURZON ASHTON COMMUNITY FOUNDATION

Charity registration number 1178657

Principal office TAMESIDE STADIUM
RICHMOND STREET
ASHTON UNDER LYNE
OL7 9HG

The trustees Mr. A. Truett (Chair)
Mrs. E. Toone
Mrs. G. Whittaker
Mr. W. Salkeld

Independent examiner Mick Adams. ACMA, CGMA.

Structure, governance, and management

The organisation structure consists of four trustees whom are primarily responsible for the management of the entity. The trustees meet quarterly, with all meetings minuted. All trustees shall hold their position for a term of three years.

Objectives and activities

The main objective of the organisation is to provide facilities being land, buildings, equipment and organising sporting activities to the benefit of the public and inhabitants of Ashton Under Lyne and the surrounding area. Playing of football alongside other sports and projects capable of improving health and to provide opportunities and facilities for sport, recreation, and leisure to all ages, to those in need given infirmity, disablement, poverty and economic circumstances.

Achievements and performance

During this financial year the Foundation employed a Military Veterans Development Officer to deliver the funding commitments from the Armed Forces Covenant Trust Fund.

Also, towards the end of the financial period, the Foundation had a change in Foundation Manager.

Unfortunately, not everything went as planned due to the COVID-19 pandemic, where for large parts of the year, projects/activities weren't able to be delivered due to lockdowns and the tier system in place.

The Foundation adapted to this challenge by working with multiple local partners to provide meals, children's activities and food distribution through the pandemic.

CURZON ASHTON COMMUNITY FOUNDATION

Trustees' Annual Report *(continued)*

Year ended 31 March 2021

Financial review

The foundation has obtained successful funding to fund all core costs and project delivery. Financial position of the foundation is as healthy as can be expected. The foundation operated a surplus for the year ended 31 March 2021 and can meet its ongoing financial requirements.

During this period, funding was obtained from the Armed Forces Covenant Trust Fund, Action Together, Tameside MBC, The National League Trust, Sport England, and Jigsaw Homes.

The trustees' annual report was approved on 25 January 2022 and signed on behalf of the board of trustees by:

Andy Truett
Trustee

CURZON ASHTON COMMUNITY FOUNDATION

Independent Examiner's Report to the Trustees of CURZON ASHTON COMMUNITY FOUNDATION

Year ended 31 March 2021

I report to the trustees on my examination of the financial statements of CURZON ASHTON COMMUNITY FOUNDATION ('the charity') for the year ended 31 March 2021.

Responsibilities and basis of report

As the trustees of the charity you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the charity's financial statements carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the charity as required by section 130 of the Act; or
2. the financial statements do not accord with those records; or
3. the financial statements do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report to enable a proper understanding of the accounts to be reached.

Mick Adams
ACMA, CGMA.

Independent Examiner
Adams Accounting Services Ltd
103 Mottram Old Road
Stalybridge
Cheshire
SK15 2SZ

25 January 2022

CURZON ASHTON COMMUNITY FOUNDATION

Statement of Financial Activities

Year ended 31 March 2021

		2021		2020	
	Note	Restricted funds £	Total funds £	Restricted funds £	Total funds £
Income and endowments					
Donations and legacies	4	75,441	75,441	79,177	79,177
Total income		75,441	75,441	79,177	79,177
Expenditure					
Expenditure on raising funds					
Costs of raising donations and legacies	5	62,583	62,583	60,172	60,172
Total Expenditure		62,583	62,583	60,172	60,172
Net income and net movement in funds		12,859	12,859	19,005	19,005
Reconciliation of funds					
Total funds brought forward		19,005	19,005	-	-
Total funds carried forward		31,864	31,864	19,005	19,005

The statement of financial activities includes all gains and losses recognised in the year. All income and expenditure derive from continuing activities.

The notes on pages 7 to 11 form part of these financial statements.

CURZON ASHTON COMMUNITY FOUNDATION

Statement of Financial Position

31 March 2021

		2021	2020
	Note	£	£
Current Assets			
Cash at bank and in hand		69,541	20,505
Prepayments		3,333	-
Total Cash at bank and in hand		72,874	20,505
Creditors: amounts falling due within one year	9	41,010	1,500
Net Current Assets		31,864	19,005
Total Assets less Current Liabilities		31,864	19,005
Net Assets		31,864	19,005
Funds of the Charity			
Restricted Funds		31,864	19,005
Total Charity Funds	11	31,864	19,005

These financial statements were approved by the board of trustees and authorised for issue on 1 October 2020, and are signed on behalf of the board by:

Andy Truett
Trustee

The notes on pages 7 to 11 form part of these financial statements.

CURZON ASHTON COMMUNITY FOUNDATION

Statement of Cash Flows

Year ended 31 March 2021

	2021	2020
	£	£
Cash flows from operating activities		
Net Income	12,859	19,005
Adjustments for:		
Increase in Debtors	(3,333)	-
Increase in Creditors	39,510	1,500
Cash generated from operations	<u>49,036</u>	<u>20,505</u>
Net cash from operating activities	<u>49,036</u>	<u>20,505</u>
Net increase in cash and cash equivalents	49,036	20,505
Cash and cash equivalents at beginning of year	20,505	-
Cash and cash equivalents at end of year	<u><u>69,541</u></u>	<u><u>20,505</u></u>

The notes on pages 7 to 11 form part of these financial statements.

CURZON ASHTON COMMUNITY FOUNDATION

Notes to the Financial Statements

Year ended 31 March 2021

1. General information

The charity is a public benefit entity and a registered charity in England and Wales and is unincorporated. The address of the principal office is Tameside Stadium, Richmond Street, Ashton Under Lyne, OL7 9HG.

2. Statement of compliance

These financial statements have been prepared in compliance with FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland', the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (Charities SORP (FRS 102)) and the Charities Act 2011.

3. Accounting policies

Basis of preparation

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through income or expenditure.

The financial statements are prepared in sterling, which is the functional currency of the entity.

Going concern

There are no material uncertainties about the charity's ability to continue.

Judgements and key sources of estimation uncertainty

There are no estimates used in any of the accounting policy requirement.

Fund accounting

Unrestricted funds are available for use at the discretion of the trustees to further any of the charity's purposes.

Designated funds are unrestricted funds earmarked by the trustees for future project or commitment.

Restricted funds are subjected to restrictions on their expenditure declared by the donor or through the terms of an appeal and fall into one of two sub-classes: restricted income funds or endowment funds.

CURZON ASHTON COMMUNITY FOUNDATION

Notes to the Financial Statements *(continued)*

Year ended 31 March 2021

3. Accounting policies *(continued)*

Incoming resources

All incoming resources are included in the statement of financial activities when entitlement has passed to the charity; it is probable that the economic benefits associated with the transaction will flow to the charity and the amount can be reliably measured. The following specific policies are applied to categories of income:

- income from donations or grants is recognised when there is evidence of entitlement to the gift, receipt is probable, and its amount can be measured reliably.
- legacy income is recognised when receipt is probable, and entitlement is established.
- income from donated goods is measured at the fair value of the goods unless this is impractical to measure reliably, in which case the value is derived from the cost to the donor or the estimated resale value. Donated facilities and services are recognised in the accounts when received if the value can be reliably measured. No amounts are included for the contribution of general volunteers.
- income from contracts for the supply of services is recognised with the delivery of the contracted service. This is classified as unrestricted funds unless there is a contractual requirement for it to be spent on a particular purpose and returned if unspent, in which case it may be regarded as restricted.

Resources expended

Expenditure is recognised on an accruals basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered, and is classified under headings of the statement of financial activities to which it relates:

- expenditure on raising funds includes the costs of all fundraising activities, events, non-charitable trading activities, and the sale of donated goods.
- expenditure on charitable activities includes all costs incurred by a charity in undertaking activities that further its charitable aims for the benefit of its beneficiaries, including those support costs and costs relating to the governance of the charity apportioned to charitable activities.
- other expenditure includes all expenditure that is neither related to raising funds for the charity nor part of its expenditure on charitable activities.

All costs are allocated to expenditure categories reflecting the use of the resource. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs are apportioned between the activities they contribute to on a reasonable, justifiable, and consistent basis.

Financial instruments

A financial asset or a financial liability is recognised only when the charity becomes a party to the contractual provisions of the instrument.

Basic financial instruments are initially recognised at the amount receivable or payable including any related transaction costs.

CURZON ASHTON COMMUNITY FOUNDATION

Notes to the Financial Statements *(continued)*

Year ended 31 March 2021

3. Accounting policies *(continued)*

Financial instruments *(continued)*

Current assets and current liabilities are subsequently measured at the cash or other consideration expected to be paid or received and not discounted.

Debt instruments are subsequently measured at amortised cost.

Where investments in shares are publicly traded or their fair value can otherwise be measured reliably, the investment is subsequently measured at fair value with changes in fair value recognised in income and expenditure. All other such investments are subsequently measured at cost less impairment.

Other financial instruments, including derivatives, are initially recognised at fair value, unless payment for an asset is deferred beyond normal business terms or financed at a rate of interest that is not a market rate, in which case the asset is measured at the present value of the future payments discounted at a market rate of interest for a similar debt instrument.

Other financial instruments are subsequently measured at fair value, with any changes recognised in the statement of financial activities, except for hedging instruments in a designated hedging relationship.

Financial assets that are measured at cost or amortised cost are reviewed for objective evidence of impairment at the end of each reporting date. If there is objective evidence of impairment, an impairment loss is recognised under the appropriate heading in the statement of financial activities in which the initial gain was recognised.

For all equity instruments regardless of significance, and other financial assets that are individually significant, these are assessed individually for impairment. Other financial assets are either assessed individually or grouped based on similar credit risk characteristics.

Any reversals of impairment are recognised immediately, to the extent that the reversal does not result in a carrying amount of the financial asset that exceeds what the carrying amount would have been had the impairment not previously been recognised.

4. Donations and legacies

	Restricted Funds	Total Funds 2021	Restricted Funds	Total Funds 2020
	£	£	£	£
Donations				
Donations type 1	75,441	75,441	79,177	79,177

5. Costs of raising donations and legacies

	Restricted Funds	Total Funds 2021	Restricted Funds	Total Funds 2020
	£	£	£	£
Costs of raising donations and legacies - Donations	62,583	62,583	60,172	60,172

CURZON ASHTON COMMUNITY FOUNDATION

Notes to the Financial Statements *(continued)*

Year ended 31 March 2021

6. Independent examination fees

	2021 £	2020 £
Fees payable to the independent examiner for: Independent examination of the financial statements	<u>600</u>	<u>1,500</u>

7. Staff costs

The total staff costs and employee benefits for the reporting period are analysed as follows:

	2021 £	2020 £
Wages and salaries	<u>47,525</u>	<u>19,130</u>

The average head count of employees during the year was 2 (2020: 1).

No employee received employee benefits of more than £60,000 during the year (2020: Nil).

8. Trustee remuneration and expenses

No remuneration was received.

9. Creditors: amounts falling due within one year

	2021 £	2020 £
Income in Advance	36,424	-
Accruals and deferred income	4,586	1,500
	-----	-----
	<u>41,010</u>	<u>1,500</u>

10. Analysis of charitable funds

Restricted funds

	At 1 April 2020 £	Income £	Expenditure £	At 31 March 2021 £
Restricted Funds	<u>19,005</u>	<u>75,441</u>	<u>(62,583)</u>	<u>31,864</u>

11. Analysis of net assets between funds

	Restricted Funds £	Total Funds 2021 £	Restricted Funds £	Total Funds 2020 £
Current assets	72,874	72,874	20,505	20,505
Creditors less than 1 year	<u>(41,010)</u>	<u>(41,010)</u>	<u>(1,500)</u>	<u>(1,500)</u>
Net assets	<u>31,864</u>	<u>31,864</u>	<u>19,005</u>	<u>19,005</u>

CURZON ASHTON COMMUNITY FOUNDATION

Notes to the Financial Statements *(continued)*

Year ended 31 March 2021

12. Financial instruments *(continued)*

No disclosure is required.

13. Analysis of changes in net debt

	At 1 Apr 2019	Cash flows	At 31 Mar 2020
	£	£	£
Cash at bank and in hand	20,505	49,036	69,541