

KICC THE FOUNTAIN OF GRACE

England & Wales · Charity number 1178640

Details

Status Registered

Legal form Charitable company

Company number [11319564](#)

Registered 2018-06-05

Register [View on the Charity Commission register](#)

Contact

Address KICC The Fountain of Grace
All Saints Centre
John Street
Grays
Essex
RM17 6ED

Phone 02085250000

Email admin@kicctfog.org.uk

Website www.kicc.org.uk

Activities

Objects: THE CHURCH'S OBJECTS ARE, FOR THE BENEFIT OF THE PUBLIC:-3.1 THE ADVANCEMENT OF THE CHRISTIAN RELIGION; AND3.2 THE FURTHERANCE OF THE CHARITABLE WORK OF THE CHURCH BY THE ADVANCEMENT OF SUCH OTHER CHARITABLE PURPOSES AS THE TRUSTEES SHALL FROM TIME TO TIME DECIDE.

Activities: THE ADVANCEMENT OF THE CHRISTIAN RELIGION. THE FURTHERANCE OF THE CHARITABLE WORK OF THE CHARITY BY THE ADVANCEMENT OF SUCH OTHER CHARITABLE PURPOSES AS THE TRUSTEES SHALL FROM TIME TO TIME DECIDE.

Classification

- **How:** Other Charitable Activities
- **What:** General Charitable Purposes, Religious Activities
- **Who:** The General Public/mankind

Geography

- Throughout England And Wales

Finances

Period end	Income	Expenditure	Assets	Employees
2025-03-31	£163,979	£120,467	-	-
2024-03-31	£151,102	£122,645	-	-
2023-03-31	£146,260	£117,881	-	-
2022-03-31	£175,938	£94,057	-	-
2021-03-31	£141,063	£74,191	-	-

Trustees

Name	Role	Appointed
AMELIA UCHENNA DUMAKA		2018-04-19
MINISTER ABIMBOLA OLAIDE ODUNSI		2018-01-08
SAMUEL OKWUONU		2018-04-19

KICC THE FOUNTAIN OF GRACE

England & Wales - Charity number 1178640

Accounts

REGISTERED COMPANY NUMBER: 11319564 (England and Wales)
REGISTERED CHARITY NUMBER: 1178640

**KICC THE FOUNTAIN OF GRACE
(A COMPANY LIMITED BY GUARANTEE)**

Trustees' Report and

Unaudited Financial Statements for the Year Ended 31 March 2025

KICC THE FOUNTAIN OF GRACE

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**Trustees' Report
for the Year Ended 31 March 2025**

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 March 2025. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

Objectives and activities

Objectives and aims

The charity's objects are, for the benefit of the public:

1. The advancement of the Christian religion; and
2. The furtherance of the charitable work of the charity by the advancement of such other charitable purposes as the Trustees shall from time to time decide.

Significant activities

We held our Sunday weekly services at All Saints Centre, Grays in Essex, which were also broadcasted live on our YouTube Channel, KICCTFOG Online and also held our mid-week evening services on Tuesdays and Thursdays online and virtually via Zoom throughout the year under review. We also successfully held our third Christmas and Crossover Services on the 25th and the 31st of December 2024, which were very well attended. We also organised our second Children's Summer Camp during the second week of August 2024 with 67 children in attendance and we received very positive feedback from both the children and their parents.

We continued to provide food bank services and other welfare support for people who are going through financial hardships and other community support services in the Grays area of Thurrock. We continued to participate in the annual Christmas Hamper Challenge, a Kingsway International Christian Centre Christmas initiative that distributes 1000 Christmas Hampers to needing families every year. We also donated useful provisions and groceries to two Old Peoples' Homes in the Grays area, as well as donating the sum of £3,000 to Christ Compassion for the Rural World, £3,000 to Home for The Needy charity, £500 to Good News For Everyone South East (formerly known as The Gideons) and provided welfare support for our members to the tune of £3,300 during the year under review.

Public benefit

The trustees have considered the Charity Commission's guidance on public benefit, including the guidance 'public benefit: running a charity (PB2)'.

Volunteers

The charity has volunteers who assist the church in achieving its objectives.

Financial review

Financial position

The charity reported a total income of £163,979 and a net surplus of £43,512 in the year to 31 March 2025. As of 31 March 2025, accumulated funds were £358,280, all of which were unrestricted funds.

Incoming resources were mainly donations that we received in our weekly services in the form of tithes and offerings from our members and worshippers, interest income and gift aid claimed from HMRC during the period under review.

**Trustees' Report
for the Year Ended 31 March 2025**

Financial review

Reserves policy

The trustees aim to retain sufficient free reserves at a level which enables the Charity to:

- finance fixed assets and day to day operating activities.
- enable the Charity to cope financially during times of below average performance and cover operational overheads and salaries for at least six months.
- have additional resources available to cope with revenue and capital requirements arising in the next few years as the charity strives to grow and expand in size in terms of its membership and the level of services it provides.
- have enough funds to enable the Charity to acquire its own premises in the Thurrock area in the near future.

Going concern

At the time of approving the accounts, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus, the trustees continue to adopt the going concern basis of accounting in preparing the accounts.

Future plans

In addition to providing pastoral care, career and educational counselling and ministry to our members and worshippers, we plan to engage in a number of outreach and evangelistic events and activities, identify ways to collaborate with other churches and denominations in supporting the homeless and offering support services to elderly peoples' homes in the Grays area.

We plan to continue to provide food bank services and other welfare support for our members and other people who are going through financial hardships and other community support services in the Grays area of Thurrock. We also plan to hold our third Children's Summer Camp at our Church premises at All Saints Centre, Grays during the month of August 2025, as well as a Workshop for A-Level, Undergraduates, New Graduates and Apprenticeship Students titled, "Taking The Leap - Navigating Your New Chapter of Living Independently" that will cover a host of topics in early September 2025.

Structure, governance and management

Governing document

The organisation is a charitable company, limited by guarantee. It was incorporated on 19th April 2018 and registered as a charity on 5th June 2018. The Company was established under a Memorandum and Articles of Association that established the charitable company's objects and powers and by which it is governed.

Recruitment and appointment of new trustees

The directors of the company are also charity trustees for the purpose of charity law. Under the provisions of the Memorandum and Articles of Association, the trustees are appointed to serve for a fixed term of three years. A retiring trustee may be re-appointed.

Organisational structure

The charity, although incorporated on 19th April 2018, only commenced operations on 6th January 2019. The governance of the charity is undertaken by the Board of three trustees who hold regular meetings, while the Resident Pastor has responsibility for pastoral matters and the day to day operations of the charity with the support of a number of volunteers.

**Trustees' Report
for the Year Ended 31 March 2025**

Structure, governance and management

Risk management

The trustees have a duty to identify and review the risks to which the charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error.

Reference and administrative details

Registered Company number

11319564 (England and Wales)

Registered Charity number

1178640

Registered office

All Saints Centre
John Street
Grays
Essex
RM17 6ED

Trustees

Mrs Amelia Uchenna Dumaka
Mr Abimbola Olaide Odunsi
Mr Samuel Okwuonu

Independent Examiner

Tolu Obisesan (MAAT)
ANS Accounts Ltd
82A James Carter Road
Mildenhall
Suffolk
IP28 7DE

This report has been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

Approved by order of the board of trustees on 17 November 2025 and signed on its behalf by:



Mr Abimbola Olaide Odunsi - Trustee

**Independent Examiner's Report to the Trustees of
KICC THE FOUNTAIN OF GRACE**

Independent examiner's report to the trustees of KICC THE FOUNTAIN OF GRACE ('the Company')

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 March 2025.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under Section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under Section 145(5) (b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by Section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of Section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Tolu Obisesan

Tolu Obisesan (MAAT)
The Association of Accounting Technicians

ANS Accounts Ltd
82A James Carter Road
Mildenhall
IP28 7DE

17 November 2025

KICC THE FOUNTAIN OF GRACE

Statement of Financial Activities for the Year Ended 31 March 2025

	Notes	Unrestricted fund £	Restricted fund £	2025 Total funds £	2024 Total funds £
Income and endowments from					
Donations and legacies		150,944	992	151,936	146,267
Investment income	2	12,043	-	12,043	4,835
Total		<u>162,987</u>	<u>992</u>	<u>163,979</u>	<u>151,102</u>
Expenditure on					
Charitable activities	3				
Activities in furtherance of the charity's objectives		119,695	772	120,467	122,645
NET INCOME		<u>43,292</u>	<u>220</u>	<u>43,512</u>	<u>28,457</u>
Reconciliation of funds					
Total funds brought forward		314,768	-	314,768	286,311
Total funds carried forward		<u><u>358,060</u></u>	<u><u>220</u></u>	<u><u>358,280</u></u>	<u><u>314,768</u></u>

The notes form part of these financial statements

KICC THE FOUNTAIN OF GRACE (REGISTERED NUMBER: 11319564)

**Balance Sheet
31 March 2025**

	Notes	Unrestricted fund £	Restricted fund £	2025 Total funds £	2024 Total funds £
Fixed assets					
Tangible assets	7	16,449	-	16,449	37,737
Current assets					
Prepayments and accrued income		9,855	-	9,855	10,268
Cash at bank and in hand		341,045	220	341,265	276,070
		<u>350,900</u>	<u>220</u>	<u>351,120</u>	<u>286,338</u>
Creditors					
Amounts falling due within one year	8	(9,289)	-	(9,289)	(9,307)
Net current assets		<u>341,611</u>	<u>220</u>	<u>341,831</u>	<u>277,031</u>
Total assets less current liabilities		358,060	220	358,280	314,768
NET ASSETS		<u>358,060</u>	<u>220</u>	<u>358,280</u>	<u>314,768</u>
Funds	9				
Unrestricted funds				358,060	314,768
Restricted funds				220	-
Total funds				<u>358,280</u>	<u>314,768</u>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2025.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2025 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

The notes form part of these financial statements

KICC THE FOUNTAIN OF GRACE (REGISTERED NUMBER: 11319564)

Balance Sheet - continued
31 March 2025

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 17 November 2025 and were signed on its behalf by:



Mr Abimbola Olaide Odunsi - Trustee

The notes form part of these financial statements

KICC THE FOUNTAIN OF GRACE

Notes to the Financial Statements for the Year Ended 31 March 2025

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all costs related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Charitable activities

Charitable activities are those costs relating to activities carried out to meet the objectives of the charity and include directly attributed costs as well as support costs.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	- 25% on cost
Fixtures and fittings	- 25% on cost
Computer equipment	- 25% on cost

Taxation

The charity is exempt from corporation tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

KICC THE FOUNTAIN OF GRACE

Notes to the Financial Statements - continued for the Year Ended 31 March 2025

2. INVESTMENT INCOME

	Unrestricted funds £	Restricted funds £	2025 Total funds £	2024 Total funds £
Bank interest	12,043	-	12,043	4,835

3. CHARITABLE ACTIVITIES COSTS

	Direct Costs £	Support costs £	Totals £
Activities in furtherance of the charity's objectives	108,004	12,463	120,467

4. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

	2025 £	2024 £
Depreciation - owned assets	21,934	23,416

5. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 March 2025 nor for the year ended 31 March 2024.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 March 2025 nor for the year ended 31 March 2024.

6. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund £	Restricted fund £	Total funds £
Income and endowments from			
Donations and legacies	145,297	970	146,267
Investment income	4,835	-	4,835
Total	150,132	970	151,102
Expenditure on			
Charitable activities			
Activities in furtherance of the charity's objectives	121,675	970	122,645

KICC THE FOUNTAIN OF GRACE

Notes to the Financial Statements - continued for the Year Ended 31 March 2025

6. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES - continued

	Unrestricted fund £	Restricted fund £	Total funds £
NET INCOME	28,457	-	28,457
Reconciliation of funds			
Total funds brought forward	286,311	-	286,311
Total funds carried forward	<u>314,768</u>	<u>-</u>	<u>314,768</u>

7. TANGIBLE FIXED ASSETS

	Plant and machinery £	Fixtures and fittings £	Computer equipment £	Totals £
Cost				
At 1 April 2024	64,634	23,799	9,156	97,589
Additions	646	-	-	646
At 31 March 2025	<u>65,280</u>	<u>23,799</u>	<u>9,156</u>	<u>98,235</u>
Depreciation				
At 1 April 2024	38,519	15,318	6,015	59,852
Charge for year	15,679	4,366	1,889	21,934
At 31 March 2025	<u>54,198</u>	<u>19,684</u>	<u>7,904</u>	<u>81,786</u>
Net book value				
At 31 March 2025	<u>11,082</u>	<u>4,115</u>	<u>1,252</u>	<u>16,449</u>
At 31 March 2024	<u>26,115</u>	<u>8,481</u>	<u>3,141</u>	<u>37,737</u>

KICC THE FOUNTAIN OF GRACE

Notes to the Financial Statements - continued for the Year Ended 31 March 2025

8. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2025	2024
	£	£
Other creditors	4,856	4,432
Accrued expenses	4,433	4,875
	<u>9,289</u>	<u>9,307</u>

9. MOVEMENT IN FUNDS

	At 1/4/24	Net movement in funds	At 31/3/25
	£	£	£
Unrestricted funds			
General fund	314,768	43,292	358,060
Restricted funds			
Restricted fund	-	220	220
TOTAL FUNDS	<u>314,768</u>	<u>43,512</u>	<u>358,280</u>

Net movement in funds, included in the above are as follows:

	Incoming resources	Resources expended	Movement in funds
	£	£	£
Unrestricted funds			
General fund	162,987	(119,695)	43,292
Restricted funds			
Restricted fund	992	(772)	220
TOTAL FUNDS	<u>163,979</u>	<u>(120,467)</u>	<u>43,512</u>

KICC THE FOUNTAIN OF GRACE

Notes to the Financial Statements - continued for the Year Ended 31 March 2025

9. MOVEMENT IN FUNDS - continued

Comparatives for movement in funds

	At 1/4/23 £	Net movement in funds £	At 31/3/24 £
Unrestricted funds			
General fund	286,311	28,457	314,768
TOTAL FUNDS	<u>286,311</u>	<u>28,457</u>	<u>314,768</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	150,132	(121,675)	28,457
Restricted funds			
Restricted fund	970	(970)	-
TOTAL FUNDS	<u>151,102</u>	<u>(122,645)</u>	<u>28,457</u>

10. RELATED PARTY DISCLOSURES

Donations to KICC National Forum UK Mar 25: £16,329; (Mar 24: £14,885).

KICC THE FOUNTAIN OF GRACE

Detailed Statement of Financial Activities for the Year Ended 31 March 2025

	2025 £	2024 £
Income and endowments		
Donations and legacies		
Donations	126,948	122,095
Gift aid	24,988	24,172
	151,936	146,267
Investment income		
Bank interest	12,043	4,835
Total incoming resources	163,979	151,102
Expenditure		
Charitable activities		
Rates and water	289	272
Insurance	699	650
Light and heat	7,810	9,129
Telephone internet & broadband	1,796	1,284
Office and administrative cost	-	136
Advertising	678	909
Sundry Purchases	1,619	910
Charitable donations	16,329	14,885
Welfare	3,300	1,400
Mission	9,000	7,075
Special events	3,682	3,132
Rent	36,000	36,000
Systems and softwares	325	205
Repairs and renewals	-	375
Premises expenses	1,636	12,051
Hospitality	172	140
Bank charges	113	188
Gifts and honorarium	1,732	1,780
Small equipment	252	-
Training	600	-
Office stationery	37	-
Plant and machinery depn	15,679	15,773
Fixtures and fittings depn	4,366	5,738
Computer equipment depn	1,890	1,916
	108,004	113,948

This page does not form part of the statutory financial statements

KICC THE FOUNTAIN OF GRACE

Detailed Statement of Financial Activities for the Year Ended 31 March 2025

	2025 £	2024 £
Support costs		
Governance costs		
Accountancy and examiner fees	900	850
Legal and professional fees	11,563	7,847
	<u>12,463</u>	<u>8,697</u>
Total resources expended	<u>120,467</u>	<u>122,645</u>
Net income	<u><u>43,512</u></u>	<u><u>28,457</u></u>

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KICC THE FOUNTAIN OF GRACE

England & Wales - Charity number 1178640

Accounts

REGISTERED COMPANY NUMBER: 11319564 (England and Wales)
REGISTERED CHARITY NUMBER: 1178640

**KICC THE FOUNTAIN OF GRACE
(A COMPANY LIMITED BY GUARANTEE)**

Trustees' Report and

Unaudited Financial Statements for the Year Ended 31 March 2024

KICC THE FOUNTAIN OF GRACE

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KICC THE FOUNTAIN OF GRACE

Trustees' Report for the Year Ended 31 March 2024

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 March 2024. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

Objectives and activities

Objectives and aims

The charity's objects are, for the benefit of the public:

1. The advancement of the Christian religion; and
2. The furtherance of the charitable work of the charity by the advancement of such other charitable purposes as the Trustees shall from time to time decide.

Significant activities

We held our actual face to face Sunday weekly services at All Saints Centre, Grays in Essex, which were also broadcasted live on our YouTube Channel, KICCTFOG Online and also held our mid-week evening services on Tuesdays and Thursdays online and virtually via Zoom throughout the year under review. We also successfully held our second Christmas and Crossover Services on 25th and 31st December 2023, which were very well attended. We also organised our first Children's Summer Camp during the second week of August 2023 with some 56 children in attendance and we received very positive feedback from both the children and their parents.

We continued to provide food bank services and other welfare support for people who are going through financial hardships and other community support services in the Grays area of Thurrock. We continued to participate in the annual Christmas Hamper Challenge, a Kingsway International Christian Centre Christmas initiative that distributes 1000 Christmas Hampers to needing families every year. We also donated useful provisions and groceries to two Old Peoples' Homes in the Grays area, as well as donating the sum of £3,075 to Christ Compassion for the Rural World, £2,000 to Home for The Needy charity, £2,000 to Food Banks and provided welfare support for our members to the tune of £1,400 during the year under review.

The other significant achievement to report for the year to 31 March 2024 is the Health Awareness Seminar we organised on Saturday the 21st of October 2023, and it was facilitated by a London GP and a Nutritional and Detox Therapist with some 31 people in attendance. The video recording of the seminar was also made available for people to watch on our YouTube channel: KICCTFOG Online.

Public benefit

The trustees have considered the Charity Commission's guidance on public benefit, including the guidance 'public benefit: running a charity (PB2)'.

Volunteers

The charity has volunteers who assist the church in achieving its objectives.

KICC THE FOUNTAIN OF GRACE

Trustees' Report for the Year Ended 31 March 2024

Financial review

Reserves policy

The trustees aim to retain sufficient free reserves at a level which enables the Charity to:

- finance fixed assets and day to day operating activities.
- enable the Charity to cope financially during times of below average performance and cover operational overheads and salaries for at least six months.
- have additional resources available to cope with revenue and capital requirements arising in the next few years as the charity strives to grow and expand in size in terms of its membership and the level of services it provides.
- have enough funds to enable the Charity to acquire its own premises in the Thurrock area in the near future.

Going concern

At the time of approving the accounts, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus, the trustees continue to adopt the going concern basis of accounting in preparing the accounts.

Future plans

In addition to providing pastoral care, career and educational counselling and ministry to our members and worshippers, we plan to engage in a number of outreach and evangelistic events and activities, identify ways to collaborate with other churches and denominations in supporting the homeless and offering support services to elderly peoples' homes in the Grays area. We plan to continue to provide food bank services and other welfare support for our members and other people who are going through financial hardships and other community support services in the Grays area of Thurrock. We also plan to hold our second Children's Summer Camp at our Church premises at All Saints Centre, Grays during the month of August 2024.

Structure, governance and management

Governing document

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Risk management

The trustees have a duty to identify and review the risks to which the charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error.

KICC THE FOUNTAIN OF GRACE

Trustees' Report for the Year Ended 31 March 2024

Reference and administrative details

Registered Company number

11319564 (England and Wales)

Registered Charity number

1178640

Registered office

All Saints Centre
John Street
Grays
Essex
RM17 6ED

Trustees

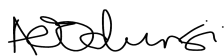
Mrs Amelia Uchenna Dumaka
Mr Abimbola Olaide Odunsi
Mr Samuel Okwuonu

Independent Examiner

Tolu Obisesan (MAAT)
ANS Accounts Ltd
82A James Carter Road
Mildenhall
Suffolk
Essex
IP28 7DE

This report has been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

Approved by order of the board of trustees on 23 November 2024 and signed on its behalf by:



Mr Abimbola Olaide Odunsi - Trustee

**Independent Examiner's Report to the Trustees of
KICC THE FOUNTAIN OF GRACE**

Independent examiner's report to the trustees of KICC THE FOUNTAIN OF GRACE ('the Company')

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 March 2024.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under Section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under Section 145(5) (b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by Section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of Section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Tolu Obisesan

Tolu Obisesan (MAAT)

ANS Accounts Ltd
82A James Carter Road
Mildenhall
Suffolk
IP28 7DE

23 November 2024

KICC THE FOUNTAIN OF GRACE

Statement of Financial Activities for the Year Ended 31 March 2024

	Notes	Unrestricted fund £	Restricted fund £	2024 Total funds £	2023 Total funds £
Income and endowments from					
Donations and legacies		145,297	970	146,267	145,815
Investment income	2	4,835	-	4,835	445
Total		<u>150,132</u>	<u>970</u>	<u>151,102</u>	<u>146,260</u>
Expenditure on					
Charitable activities	3				
Activities in furtherance of the charity's objectives		121,675	970	122,645	117,881
NET INCOME		<u>28,457</u>	<u>-</u>	<u>28,457</u>	<u>28,379</u>
Reconciliation of funds					
Total funds brought forward		286,311	-	286,311	257,932
Total funds carried forward		<u>314,768</u>	<u>-</u>	<u>314,768</u>	<u>286,311</u>

The notes form part of these financial statements

KICC THE FOUNTAIN OF GRACE

Balance Sheet 31 March 2024

	Notes	Unrestricted fund £	Restricted fund £	2024 Total funds £	2023 Total funds £
Fixed assets					
Tangible assets	8	37,737	-	37,737	60,219
Current assets					
Prepayments and accrued income		10,268	-	10,268	6,905
Cash at bank and in hand		276,070	-	276,070	223,865
		<u>286,338</u>	<u>-</u>	<u>286,338</u>	<u>230,770</u>
Creditors					
Amounts falling due within one year	9	(9,307)	-	(9,307)	(4,678)
Net current assets		<u>277,031</u>	<u>-</u>	<u>277,031</u>	<u>226,092</u>
Total assets less current liabilities		314,768	-	314,768	286,311
NET ASSETS		<u>314,768</u>	<u>-</u>	<u>314,768</u>	<u>286,311</u>
Funds	10				
Unrestricted funds				314,768	286,311
Total funds				<u>314,768</u>	<u>286,311</u>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2024.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2024 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

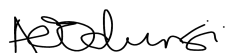
The notes form part of these financial statements

KICC THE FOUNTAIN OF GRACE

Balance Sheet - continued 31 March 2024

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 23 November 2024 and were signed on its behalf by:



Mr Abimbola Olaide Odunsi - Trustee

The notes form part of these financial statements

KICC THE FOUNTAIN OF GRACE

Notes to the Financial Statements for the Year Ended 31 March 2024

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Charitable activities

Charitable activities are those costs relating to activities carried out to meet the objectives of the charity and include directly attributed costs as well as support costs.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	- 25% on cost
Fixtures and fittings	- 25% on cost
Computer equipment	- 25% on cost

Taxation

The charity is exempt from corporation tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

KICC THE FOUNTAIN OF GRACE

Notes to the Financial Statements - continued for the Year Ended 31 March 2024

2. INVESTMENT INCOME

	2024	2023
	£	£
Bank interest	<u>4,835</u>	<u>445</u>

3. CHARITABLE ACTIVITIES COSTS

	Direct Costs £	Support costs £	Totals £
Activities in furtherance of the charity's objectives	<u>113,948</u>	<u>8,697</u>	<u>122,645</u>

4. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

	2024	2023
	£	£
Depreciation - owned assets	<u>23,416</u>	<u>22,800</u>

5. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 March 2024 nor for the year ended 31 March 2023.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 March 2024 nor for the year ended 31 March 2023.

6. STAFF COSTS

Staff give their time willingly and are unpaid.

The average monthly number of employees during the year was as follows:

	2024	2023
	1	1
Staff	<u>1</u>	<u>1</u>

No employees received emoluments in excess of £60,000.

KICC THE FOUNTAIN OF GRACE

Notes to the Financial Statements - continued for the Year Ended 31 March 2024

7. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund £	Restricted fund £	Total funds £
Income and endowments from			
Donations and legacies	144,996	819	145,815
Investment income	445	-	445
Total	<u>145,441</u>	<u>819</u>	<u>146,260</u>
Expenditure on			
Charitable activities			
Activities in furtherance of the charity's objectives	117,062	819	117,881
NET INCOME	28,379	-	28,379
Reconciliation of funds			
Total funds brought forward	257,932	-	257,932
Total funds carried forward	<u>286,311</u>	<u>-</u>	<u>286,311</u>

8. TANGIBLE FIXED ASSETS

	Plant and machinery £	Fixtures and fittings £	Computer equipment £	Totals £
Cost				
At 1 April 2023	64,211	23,288	9,156	96,655
Additions	423	511	-	934
At 31 March 2024	<u>64,634</u>	<u>23,799</u>	<u>9,156</u>	<u>97,589</u>
Depreciation				
At 1 April 2023	22,745	9,580	4,111	36,436
Charge for year	15,774	5,738	1,904	23,416
At 31 March 2024	<u>38,519</u>	<u>15,318</u>	<u>6,015</u>	<u>59,852</u>
Net book value				
At 31 March 2024	<u>26,115</u>	<u>8,481</u>	<u>3,141</u>	<u>37,737</u>
At 31 March 2023	<u>41,466</u>	<u>13,708</u>	<u>5,045</u>	<u>60,219</u>

KICC THE FOUNTAIN OF GRACE

Notes to the Financial Statements - continued for the Year Ended 31 March 2024

9. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2024 £	2023 £
Other creditors	4,432	941
Accrued expenses	4,875	3,737
	<u>9,307</u>	<u>4,678</u>

10. MOVEMENT IN FUNDS

	At 1.4.23 £	Net movement in funds £	At 31.3.24 £
Unrestricted funds			
General fund	286,311	28,457	314,768
TOTAL FUNDS	<u>286,311</u>	<u>28,457</u>	<u>314,768</u>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	150,132	(121,675)	28,457
Restricted funds			
Restricted fund	970	(970)	-
TOTAL FUNDS	<u>151,102</u>	<u>(122,645)</u>	<u>28,457</u>

Comparatives for movement in funds

	At 1.4.22 £	Net movement in funds £	At 31.3.23 £
Unrestricted funds			
General fund	257,932	28,379	286,311
TOTAL FUNDS	<u>257,932</u>	<u>28,379</u>	<u>286,311</u>

KICC THE FOUNTAIN OF GRACE

Notes to the Financial Statements - continued for the Year Ended 31 March 2024

10. MOVEMENT IN FUNDS - continued

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	145,441	(117,062)	28,379
Restricted funds			
Restricted fund	819	(819)	-
TOTAL FUNDS	<u>146,260</u>	<u>(117,881)</u>	<u>28,379</u>

11. RELATED PARTY DISCLOSURES

Donations to KICC National Forum UK Mar 24: £14,885 (Mar 23: £14,556).

KICC THE FOUNTAIN OF GRACE

Detailed Statement of Financial Activities for the Year Ended 31 March 2024

	2024 £	2023 £
Income and endowments		
Donations and legacies		
Donations	122,095	119,752
Gift aid	24,172	26,063
	146,267	145,815
Investment income		
Bank interest	4,835	445
	151,102	146,260
Total incoming resources		
Expenditure		
Charitable activities		
Rates and water	272	181
Insurance	650	633
Light and heat	9,129	4,522
Telephone	1,284	1,589
Office and administrative cost	136	640
Advertising	909	200
Sundries	910	674
Charitable donations	14,885	14,556
Welfare	1,400	6,000
Mission	7,075	3,614
Special events	3,132	3,582
Rent	36,000	36,000
Systems and softwares	205	584
Repairs and renewals	375	11,985
Premises expenses	12,051	-
Hospitality	140	148
Bank charges	188	182
Gifts and honorarium	1,780	2,769
Plant and machinery	15,773	15,388
Fixtures and fittings	5,738	5,166
Computer equipment	1,916	2,246
	113,948	110,659
Support costs		

This page does not form part of the statutory financial statements

KICC THE FOUNTAIN OF GRACE

Detailed Statement of Financial Activities for the Year Ended 31 March 2024

	2024 £	2023 £
Support costs		
Governance costs		
Accountancy and examiner fees	850	850
Legal and professional fees	7,847	6,372
	<u>8,697</u>	<u>7,222</u>
Total resources expended	<u>122,645</u>	<u>117,881</u>
Net income	<u><u>28,457</u></u>	<u><u>28,379</u></u>

This page does not form part of the statutory financial statements



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 Tolu Obisesan	sent the document to aodunsi@sky.com	Nov 27, 2024 18:03:18 UTC
 Abimbola Odunsi IP: 95.0.5.197	first viewed document (aodunsi@sky.com)	Nov 27, 2024 18:05:16 UTC
 Abimbola Odunsi IP: 95.0.5.197	signed the document (aodunsi@sky.com)	Nov 27, 2024 18:06:08 UTC
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KICC THE FOUNTAIN OF GRACE

England & Wales - Charity number 1178640

Accounts

Charity number: 1178640
Company number: 11319564
(England and Wales)

KICC THE FOUNTAIN OF GRACE

Report of the Trustees and Unaudited Financial Statements

For the year ended 31 March 2023

KICC THE FOUNTAIN OF GRACE
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For the year ended 31 March 2023

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Statement of Financial Activities	4
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KICC THE FOUNTAIN OF GRACE

Report of the Trustees

For the year ended 31 March 2023

The Trustees, who are also directors for the purposes of company law, present their report and the financial statements for the charitable company for the year ended 31 March 2023. The Trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and the Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

The charity's Objects are, for the benefit of the public:

- 1.The advancement of the Christian religion; and
- 2.The furtherance of the charitable work of the charity by the advancement of such other charitable purposes as the Trustees shall from time to time decide.

Statement on public benefit

The trustees have considered the Charity Commission's guidance on public benefit, including the guidance 'public benefit: running a charity (PB2)'.

Volunteers

The charity has volunteers who assist the church in achieving its objectives.

ACHIEVEMENTS AND PERFORMANCE

Significant activities

We held our actual face to face Sunday weekly services at All Saints Centre, Grays in Essex, which were also broadcasted live on our YouTube Channel, KICCTFOG Online and also held our mid-week evening services on Tuesdays and Thursdays online and virtually via Zoom throughout the year under review. We also successfully held our first Christmas and Crossover Services on 25th and 31st December 2022, which were very well attended.

We continued to provide food bank services and other welfare support for people who are going through financial hardships and other community support services in the Grays area of Thurrock. We continued to participate in the annual Christmas Hamper Challenge, a Kingsway International Christian Centre Christmas initiative that distributes 1000 Christmas Hampers to needing families every year, and among others, we gave ten Hampers to the Thurrock Homeless Support Sanctuary for Single Mothers, Grays, which is next door to us by All Saints Centre. We also donated useful provisions and groceries to two Old Peoples' Homes in Chadwell St Mary, Grays, as well as donating the sum of £2,500 to Home for The Needy charity and provided welfare support for our members to the tune of £6,000 during the year under review.

The other significant achievement to report for the year to 31 March 2023 is the formal Dedication of All Saints Centre church building and premises, themed, REHOBOTH on Saturday, 30th of July 2022. Pastor Matthew Ashimolowo, the President/Founder of Kingsway International Christian Centre (KICC) carried out the dedication ceremony and also spoke on the topic, How To Maximise Grace. It was a glorious service with some 240 people in attendance and another 95 participating online via our YouTube Channel, KICCTFOG Online. About ten Councillors from Thurrock Council also attended this Special Dedication Service.

In addition to providing pastoral care, career and educational counselling and ministry to our members and worshippers, we plan to engage in a number of outreach and evangelistic events and activities, identify ways to collaborate with other churches and denominations in supporting the homeless and offering support services to elderly peoples' homes in the Grays area.

We plan to continue to provide food bank services and other welfare support for our members and other people who are going through financial hardships and other community support services in the Grays area of Thurrock. We also plan to hold our inaugural Children's Summer Camp at our Church premises at All Saints Centre, Grays during the month of August 2023. In preparation for this Summer Camp and our other summer events like the Family Fun Day/BBQ, we are planning to returf and carry out some paving work, as well as create flower beds in the All Saints Centre compound in June/July 2023.

FINANCIAL REVIEW

The charity reported a total income of £146,260 and a net surplus of £28,379 in the year to 31 March 2023. As of 31 March 2023, accumulated funds were £286,311, all of which were unrestricted funds.

Incoming resources were mainly donations that we received in our weekly services in the form of tithes and offerings from our members and worshippers and gift aid claimed from HMRC during the period under review.

Reserves

The trustees aim to retain sufficient free reserves at a level which enables the Charity to:

- finance fixed assets and day to day operating activities.
- enable the Charity to cope financially during times of below average performance and cover operational overheads and salaries for at least six months.
- have additional resources available to cope with revenue and capital requirements arising in the next few years as the charity strives to grow and expand in size in terms of its membership and the level of services it provides.
- have enough funds to enable the Charity to acquire its own premises in the Thurrock area in the near future.

KICC THE FOUNTAIN OF GRACE
Report of the Trustees Continued
For the year ended 31 March 2023

Going concern

At the time of approving the accounts, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus, the trustees continue to adopt the going concern basis of accounting in preparing the accounts.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The organisation is a charitable company, limited by guarantee. It was incorporated on 19th April 2018 and registered as a charity on 5th June 2018. The Company was established under a Memorandum and Articles of Association that established the charitable company's objects and powers and by which it is governed.

The charity, although incorporated on 19th April 2018, only commenced operations on 6th January 2019. The governance of the charity is undertaken by the Board of three trustees who hold regular meetings, while the Resident Pastor has responsibility for pastoral matters and the day-to-day operations of the charity with the support of a number of volunteers.

Recruitment and appointment of trustees

The directors of the company are also charity trustees for the purpose of charity law. Under the provisions of the Memorandum and Articles of Association, the trustees are appointed to serve for a fixed term of three years. A retiring trustee may be re-appointed.

REFERENCE AND ADMINISTRATIVE INFORMATION

Name of Charity	KICC THE FOUNTAIN OF GRACE
Charity registration number	1178640
Company registration number	11319564
Principal address	All Saints Centre John Street Grays Essex RM17 6ED

Trustees

The trustees and officers serving during the year and since the year end were as follows:

Mr Abimbola Odunsi
Mr Samuel Okwuonu
Mrs Amelia Dumaka

Independent examiner	Tolu Obisesan ANS Accounts Ltd 82A James Carter Road Mildenhall Suffolk IP28 7DE
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Approved by the Board of Trustees and signed on its behalf by

Abimbola Odunsi

22 November 2023

Mr Abimbola Odunsi

KICC THE FOUNTAIN OF GRACE
Independent Examiners Report to the Trustees
For the year ended 31 March 2023

I report to the trustees on my examination of the accounts of the charitable company for the year ended 31 March 2023.

Responsibilities and basis of report

The charity Trustees, who are also directors for the purposes of company law, are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiners statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Tolu Obisesan

Tolu Obisesan
ANS Accounts Ltd
82A James Carter Road
Mildenhall
Suffolk
IP28 7DE

22 November 2023

KICC THE FOUNTAIN OF GRACE
Statement of Financial Activities (including Income and Expenditure Account)
For the year ended 31 March 2023

	Notes	Unrestricted funds £	Restricted funds £	2023 £	2022 £
Income and endowments from:					
Donations and legacies	2	144,996	819	145,815	175,920
Investments	3	445	-	445	18
Total		145,441	819	146,260	175,938
Expenditure on:					
Charitable activities	4/5	(117,062)	(819)	(117,881)	(94,057)
Total		(117,062)	(819)	(117,881)	(94,057)
Net income/expenditure		28,379	-	28,379	81,881
Reconciliation of funds					
Total funds brought forward		257,932	-	257,932	176,051
Total funds carried forward		286,311	-	286,311	257,932

KICC THE FOUNTAIN OF GRACE
Statement of Financial Position
As at 31 March 2023

	Notes	2023 £	2022 £
Fixed assets			
Tangible assets	11	60,219	62,779
		60,219	62,779
Current assets			
Debtors	12	6,905	7,548
Cash at bank and in hand		223,865	192,643
		230,770	200,191
Creditors: amounts falling due within one year	13	(4,678)	(5,038)
Net current assets		226,092	195,153
Total assets less current liabilities		286,311	257,932
Net assets		286,311	257,932
The funds of the charity			
Unrestricted income funds	14	286,311	257,932
Total funds		286,311	257,932

For the year ended 31 March 2023 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476,
- The trustees acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

The financial statements were approved and authorised for issue by the Board and signed on its behalf by:

Abimbola Odunsi

Mr Abimbola Odunsi
Trustee

22 November 2023

KICC THE FOUNTAIN OF GRACE
Notes to the Financial Statements
For the year ended 31 March 2023

1. Accounting Policies

Basis of accounting

The financial statements have been prepared under the historical cost convention, except for investments which are included at market value and the revaluation of certain fixed assets and in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102), and the Companies Act 2006.

KICC THE FOUNTAIN OF GRACE meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy note(s).

Going concern

At the time of approving the accounts, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus, the trustees continue to adopt the going concern basis of accounting in preparing the accounts.

Funds

Incoming resources are mainly donations that we received in our weekly services in the form of tithes and offerings from our members and worshippers and gift aid claimed from HMRC during the period under review.

Incoming resources

All incoming resources are included in the statement of financial activities when the charity is entitled to the income and the amount can be quantified with reasonable accuracy.

Resources expended

Expenditure is recognised as resources expended when there is a legal or constructive obligation committing the charity to the expenditure.

Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources.

All expenditure is inclusive of irrecoverable VAT.

Charitable activities

Charitable activities are those costs relating to activities carried out to meet the objectives of the charity and include directly attributed costs as well as support costs.

Taxation

The charity is exempt from corporation tax on its charitable activities and other income to the extent that such income or gains are applied exclusively to charitable purposes.

Tangible fixed assets

Tangible fixed assets, other than freehold land, are stated at cost or valuation less depreciation and any provision for impairment. Depreciation is provided at rates calculated to write off the cost or valuation of fixed assets, less their estimated residual value, over their expected useful lives on the following basis:

Plant and machinery	25% per annum on cost
Computer equipment	25% per annum on cost
Fixtures and fittings	25% per annum on cost

KICC THE FOUNTAIN OF GRACE
Notes to the Financial Statements Continued
For the year ended 31 March 2023

2. Income from donations and legacies

	Unrestricted funds	Restricted funds	2023	2022
	£	£	£	£
Donations received	144,996	819	145,815	175,920
	144,996	819	145,815	175,920

3. Investment income

	2023	2022
	£	£
Unrestricted funds		
Bank interest receivable	445	18
	445	18

4. Costs of charitable activities by fund type

	Unrestricted funds	Restricted funds	2023	2022
	£	£	£	£
Charitable Activity	30,184	819	31,003	27,265
Support costs	86,878	-	86,878	66,792
	117,062	819	117,881	94,057

5. Costs of charitable activities by activity type

	Activities undertaken directly	Support costs	2023	2022
	£	£	£	£
Support costs				
Charitable Activity	31,003	86,878	117,881	94,057

6. Analysis of support costs

	2023	2022
	£	£
Charitable Activity		
Support costs	86,028	65,992
Governance costs	850	800
	86,878	66,792

KICC THE FOUNTAIN OF GRACE
Notes to the Financial Statements Continued
For the year ended 31 March 2023

7. Net income/(expenditure) for the year

This is stated after charging/(crediting):

	2023	2022
	£	£
Depreciation of owned fixed assets	22,800	10,180
Accountancy fees	850	800
	<u>850</u>	<u>800</u>

8. Staff costs and emoluments

	2023	2022
	£	£
Staff	1	1
	<u>1</u>	<u>1</u>

Staff give their time willingly and are unpaid.

9. Trustee remuneration and related party transactions

There were no trustees remuneration in either year.

There were no related party transactions in either year.

10. Comparative for the Statement of Financial Activities

	Unrestricted funds	Restricted funds	2022
	£	£	£
Income and endowments from:			
Donations and legacies	175,545	375	175,920
Investments	18	-	18
Total	<u>175,563</u>	<u>375</u>	<u>175,938</u>
Expenditure on:			
Charitable activities	(93,682)	(375)	(94,057)
Total	<u>(93,682)</u>	<u>(375)</u>	<u>(94,057)</u>
Net income/expenditure	81,881	-	81,881
Reconciliation of funds			
Total funds brought forward	176,051	-	176,051
Total funds carried forward	<u>257,932</u>	<u>-</u>	<u>257,932</u>

KICC THE FOUNTAIN OF GRACE
Notes to the Financial Statements Continued
For the year ended 31 March 2023

11. Tangible fixed assets

Cost or valuation	Plant and machinery £	Fixtures and fittings £	Computer equipment £	Total £
At 01 April 2022	53,585	13,674	9,156	76,415
Additions	10,626	9,614	-	20,240
At 31 March 2023	64,211	23,288	9,156	96,655
Depreciation				
At 01 April 2022	7,358	4,413	1,865	13,636
Charge for year	15,388	5,166	2,246	22,800
At 31 March 2023	22,746	9,579	4,111	36,436
Net book values				
At 31 March 2023	41,465	13,709	5,045	60,219
At 31 March 2022	46,227	9,261	7,291	62,779

12. Debtors

	2023 £	2022 £
Amounts due within one year:		
Prepayments and accrued income	6,905	7,548
	6,905	7,548

13. Creditors: amounts falling due within one year

	2023 £	2022 £
Other creditors	941	577
Accruals and deferred income	3,737	4,461
	4,678	5,038

14. Movement in funds

Unrestricted Funds

	Balance at 01/04/2022 £	Incoming resources £	Outgoing resources £	Balance at 31/03/2023 £
<i>General</i>				
General	257,932	145,441	(117,062)	286,311
	257,932	145,441	(117,062)	286,311

KICC THE FOUNTAIN OF GRACE
Notes to the Financial Statements Continued
For the year ended 31 March 2023

Unrestricted Funds - Previous year

	Balance at 01/04/2021 £	Incoming resources £	Outgoing resources £	Balance at 31/03/2022 £
<i>General</i>				
General	176,051	175,563	(93,682)	257,932
	176,051	175,563	(93,682)	257,932

Purpose of unrestricted Funds

General Designated

Designated funds are unrestricted funds that the trustees have set aside for a particular purpose and as such are restrictive in their use. Such funds can be undesignated or re-designated.

General

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives unless the funds have been designated for other purposes.

Restricted Funds

	Incoming resources £	Outgoing resources £	Balance at 31/03/2023 £
General Restricted	819	(819)	-
	819	(819)	-

Restricted Funds - Previous year

	Incoming resources £	Outgoing resources £	Balance at 31/03/2022 £
General Restricted	375	(375)	-
	375	(375)	-

Purpose of restricted funds

General Restricted

Restricted funds are subject to specific conditions set out by donors as to how those funds may be used.

KICC THE FOUNTAIN OF GRACE
Notes to the Financial Statements Continued
For the year ended 31 March 2023

15. Analysis of net assets between funds

	Tangible fixed assets £	Net current assets / (liabilities) £	Net Assets £
Unrestricted funds			
<i>General</i>			
General	60,219	226,092	286,311
Restricted funds			
	60,219	226,092	286,311

Previous year

	Tangible fixed assets £	Net current assets / (liabilities) £	Net Assets £
Unrestricted funds			
<i>General</i>			
General	62,779	195,153	257,932
Restricted funds			
	62,779	195,153	257,932

16. Company limited by guarantee

KICC THE FOUNTAIN OF GRACE is a company limited by guarantee and accordingly does not have a share capital.

KICC THE FOUNTAIN OF GRACE
Detailed Statement of Financial Activities
For the year ended 31 March 2023

	2023 £	2022 £
INCOME AND ENDOWMENT		
Donations and legacies		
Tithes	94,375	124,194
Offerings	25,377	25,317
Gift Aid	26,063	26,034
Other Income	-	375
	145,815	175,920
Investments		
Bank Interest Receivable	445	18
	445	18
Total incoming resources	146,260	175,938
EXPENDITURE		
Charitable activities		
Charitable Donations	(14,557)	(17,382)
Honorarium	(2,769)	(1,150)
Hospitality	(148)	(358)
Welfare Expenses	(6,000)	-
Evangelism And Special Events	(3,582)	(2,900)
Ministry Expenses	(333)	(388)
Missions Support	(3,614)	(5,087)
	(31,003)	(27,265)
SUPPORT COSTS		
Support costs		
Depreciation - Owned Assets	(22,800)	(10,180)
Office And Administrative	(640)	(150)
Rent	(36,000)	(36,000)
I.T. Expenses	(334)	(699)
Advertisement And Promotion	(200)	(304)
Insurance	(633)	(567)
Legal & Professional Fees	(6,372)	(5,628)
Premises Costs	(12,166)	(3,695)
Repairs And Maintenance	(250)	(4,123)
Card Processing Charges	-	(75)
Heat And Light	(4,522)	(3,058)
Website, Email & Broadband Services	(1,588)	(1,137)
Sundry Expenses	(341)	(249)
Bank Charges	(182)	(127)
	(86,028)	(65,992)
Governance costs		
Accountancy Fees	(850)	(800)
	(850)	(800)
Total resources expended	(117,881)	(94,057)
Net Income	28,379	81,881

KICC THE FOUNTAIN OF GRACE

England & Wales - Charity number 1178640

Accounts

Charity number: 1178640
Company number: 11319564
(England and Wales)

KICC THE FOUNTAIN OF GRACE

Report of the Trustees and Unaudited Financial Statements

For the year ended 31 March 2022

KICC THE FOUNTAIN OF GRACE
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For the year ended 31 March 2022

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Statement of Financial Activities	4
Statement of Financial Position	5
Notes to the Financial Statements	6 to 11
Detailed Statement of Financial Activities	12

KICC THE FOUNTAIN OF GRACE

Report of the Trustees

For the year ended 31 March 2022

The Trustees, who are also directors for the purposes of company law, present their report and the financial statements for the charitable company for the year ended 31 March 2022. The Trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and the Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

The charity's Objects are, for the benefit of the public:

- 1.The advancement of the Christian religion; and
- 2.The furtherance of the charitable work of the charity by the advancement of such other charitable purposes as the Trustees shall from time to time decide.

Statement on public benefit

The trustees have considered the Charity Commission's guidance on public benefit, including the guidance 'public benefit: running a charity (PB2)'.

Volunteers

The charity has volunteers who assist the church in achieving its objectives.

ACHIEVEMENTS AND PERFORMANCE

Significant activities

Life slowly started to return to some form of normality midway into the year under review, after the prolonged periods of COVID-19 lockdown restrictions, which again affected the level and number of activities we could carry out for the benefit of our members and our community.

We held our actual face to face Sunday weekly services at All Saints Centre, Grays in Essex, which were also broadcasted live on our YouTube Channel, KICCTFOG Online and also held our mid-week evening services on Tuesdays and Thursdays online and virtually via Zoom throughout the year under review. We also successfully held a Special Reunion/Special Guests and BBQ Sunday Service in early September 2021 that featured a Guest Speaker, and which was very well attended.

We continued to provide food bank services and other welfare support for people who are going through financial hardships and other community support services in the Grays area of Thurrock. We also participated in the annual Christmas Hamper Challenge, a Kingsway International Christian Centre Christmas initiative that distributes 1000 Christmas Hampers to needing families every year, and among others, we gave ten Hampers to the Thurrock Homeless Support Sanctuary for Single Mothers, Grays, which is next door to us by All Saints Centre. We also donated useful provisions and groceries to two Old Peoples' Homes in Chadwell St Mary, Grays, as well as donating the sum of £5,000 in total to Haiti Temporary Shelters Project through the Support A Nation (SAN) charity, the DEC Ukraine Appeal Fund, and Home for The Needy charity during the year under review.

The other significant achievement to report for the year to 31 March 2022 is the successful equipping and furnishing of our place of worship, All Saints Centre, with a wide LED Screen, video cameras and streaming equipment for streaming our Sunday Services on YouTube, acoustic drapes, face and stage lighting, as well as the upgrading of our PA and cabling systems.

FUTURE PLANS

In addition to providing pastoral care, career and educational counselling and ministry to our members and worshippers, we plan to engage in several outreach and evangelistic events and activities, identify ways to collaborate with other churches and denominations through Transformation Thurrock in supporting the homeless and offering support services to elderly peoples' homes in the Grays area. We plan to continue to provide food bank services and other welfare support for people who are going through financial hardships and other community support services in the Grays area of Thurrock. Having completed the renovation and furnishing of All Saints Centre, we are now planning to hold a Special Dedication Service on a Saturday evening in July 2022 that will feature some Guest Gospel Artistes and Pastor Matthew Ashimolowo, the President/Founder of Kingsway International Christian Centre (KICC) as Guest Speaker and Dedicator with the Mayor of Thurrock and other Councillors in attendance.

FINANCIAL REVIEW

The charity reported a total income of £175,938 and a net surplus of £81,881 in the year to 31 March 2022, having kept its expenditure to the barest minimum. As of 31 March 2022, accumulated funds were £257,932, all of which were unrestricted funds.

Incoming resources were mainly donations that we received in our weekly services in the form of tithes and offerings from our members and worshippers and gift aid claimed from HMRC during the period under review.

Reserves

The trustees aim to retain sufficient free reserves at a level which enables the Charity to:

- . finance fixed assets and day to day operating activities.
- . enable the Charity to cope financially during times of below average performance and cover operational overheads and salaries for at least six months.
- . have additional resources available to cope with revenue and capital requirements arising in the next few years as the charity strives to grow and expand in size in terms of its membership and the level of services it provides.
- . have enough funds to enable the Charity to acquire its own premises in the Thurrock area in the near future.

KICC THE FOUNTAIN OF GRACE
Report of the Trustees Continued
For the year ended 31 March 2022

Going concern

At the time of approving the accounts, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus, the trustees continue to adopt the going concern basis of accounting in preparing the accounts.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The organisation is a charitable company, limited by guarantee. It was incorporated on 19th April 2018 and registered as a charity on 5th June 2018. The Company was established under a Memorandum and Articles of Association that established the charitable company's objects and powers and by which it is governed.

The charity, although incorporated on 19th April 2018, only commenced operations on 6th January 2019. The governance of the charity is undertaken by the Board of three trustees who hold regular meetings, while the Resident Pastor has responsibility for pastoral matters and the day-to-day operations of the charity with the support of a number of volunteers.

Recruitment and appointment of trustees

Under the provisions of the Memorandum and Articles of Association, the trustees are appointed to serve for a fixed term of three years. A retiring trustee may be re-appointed.

REFERENCE AND ADMINISTRATIVE INFORMATION

Name of Charity	KICC THE FOUNTAIN OF GRACE
Charity registration number	1178640
Company registration number	11319564
Principal address	All Saints Centre John Street Grays Essex RM17 6ED

Trustees

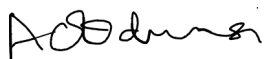
The trustees and officers serving during the year and since the year end were as follows:

Mr Abimbola Odunsi
Mr Samuel Okwuonu
Mrs Amelia Dumaka

Independent examiner

Tolu Obisesan
ANS Accounts
82A James Carter Road
Mildenhall
Suffolk
IP28 7DE

Approved by the Board of Trustees and signed on its behalf by



23 November 2022

Mr Abimbola Odunsi

KICC THE FOUNTAIN OF GRACE
Independent Examiners Report to the Trustees
For the year ended 31 March 2022

I report to the trustees on my examination of the accounts of the charitable company for the year ended 31 March 2022.

Responsibilities and basis of report

The charity Trustees, who are also directors for the purposes of company law, are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiners statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Tolu Obisesan
ANS Accounts
82A James Carter Road
Mildenhall
Suffolk
IP28 7DE

23 November 2022

KICC THE FOUNTAIN OF GRACE
Statement of Financial Activities (including Income and Expenditure Account)
For the year ended 31 March 2022

	Notes	Unrestricted funds £	Restricted funds £	2022 £	2021 £
Income and endowments from:					
Donations and legacies	2	175,545	375	175,920	140,964
Investments	3	18	-	18	99
Total		175,563	375	175,938	141,063
Expenditure on:					
Charitable activities	4/5	(93,682)	(375)	(94,057)	(74,191)
Total		(93,682)	(375)	(94,057)	(74,191)
Net income/expenditure		81,881	-	81,881	66,872
Reconciliation of funds					
Total funds brought forward		176,051	-	176,051	109,179
Total funds carried forward		257,932	-	257,932	176,051

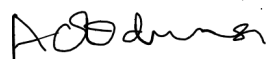
KICC THE FOUNTAIN OF GRACE
Statement of Financial Position
As at 31 March 2022

	Notes	2022 £	2021 £
Fixed assets			
Tangible assets	11	62,779	12,203
		62,779	12,203
Current assets			
Debtors	12	7,548	5,778
Cash at bank and in hand		192,643	161,631
		200,191	167,409
Creditors: amounts falling due within one year	13	(5,038)	(3,561)
Net current assets		195,153	163,848
Total assets less current liabilities		257,932	176,051
Net assets		257,932	176,051
The funds of the charity			
Unrestricted income funds	14	257,932	176,051
Total funds		257,932	176,051

For the year ended 31 March 2022 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476,
- The trustees acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

The financial statements were approved and authorised for issue by the Board and signed on its behalf by:



Mr Abimbola Odunsi
Trustee

23 November 2022

KICC THE FOUNTAIN OF GRACE
Notes to the Financial Statements
For the year ended 31 March 2022

1. Accounting Policies

Basis of accounting

The financial statements have been prepared under the historical cost convention, except for investments which are included at market value and the revaluation of certain fixed assets and in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102), and the Companies Act 2006.

KICC THE FOUNTAIN OF GRACE meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy note(s).

Going concern

At the time of approving the accounts, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus, the trustees continue to adopt the going concern basis of accounting in preparing the accounts.

Funds

Incoming resources are mainly donations that we received in our weekly services in the form of tithes and offerings from our members and worshippers and gift aid claimed from HMRC during the period under review.

Incoming resources

All incoming resources are included in the statement of financial activities when the charity is entitled to the income and the amount can be quantified with reasonable accuracy.

Resources expended

Liabilities are recognised as resources expended when there is a legal or constructive obligation committing the charity to the expenditure.

Charitable activities

Charitable activities are those costs relating to activities carried out to meet the objectives of the charity and include directly attributed costs as well as support costs.

Allocation and appointment of costs

Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources.

Taxation

The charity is exempt from corporation tax on its charitable activities.

Tangible fixed assets

Tangible fixed assets, other than freehold land, are stated at cost or valuation less depreciation and any provision for impairment. Depreciation is provided at rates calculated to write off the cost or valuation of fixed assets, less their estimated residual value, over their expected useful lives on the following basis:

Plant and machinery	25% per annum on cost
Computer equipment	25% per annum on cost
Fixtures and fittings	25% per annum on cost

2. Income from donations and legacies

	Unrestricted funds	Restricted funds	2022	2021
	£	£	£	£
Donations received	175,545	375	175,920	140,964
	175,545	375	175,920	140,964

KICC THE FOUNTAIN OF GRACE
Notes to the Financial Statements Continued
For the year ended 31 March 2022

3. Investment income

	2022 £	2021 £
Unrestricted funds		
Bank interest receivable	18	99
	<u>18</u>	<u>99</u>

4. Costs of charitable activities by fund type

	Unrestricted funds £	Restricted funds £	2022 £	2021 £
Charitable Activity	26,890	375	27,265	15,982
Support costs	66,792	-	66,792	58,209
	<u>93,682</u>	<u>375</u>	<u>94,057</u>	<u>74,191</u>

5. Costs of charitable activities by activity type

	Activities undertaken directly £	Support costs £	2022 £	2021 £
Support costs				
Charitable Activity	27,265	66,792	94,057	74,191

6. Analysis of support costs

	2022 £	2021 £
Charitable Activity		
Support costs	65,992	57,369
Governance costs	800	840
	<u>66,792</u>	<u>58,209</u>

KICC THE FOUNTAIN OF GRACE
Notes to the Financial Statements Continued
For the year ended 31 March 2022

7. Net income/(expenditure) for the year

This is stated after charging/(crediting):

	2022	2021
	£	£
Depreciation of owned fixed assets	10,180	2,500
Accountancy fees	800	840
	<u> </u>	<u> </u>

8. Staff costs and emoluments

	2022	2021
Employees	1	1
	<u> </u>	<u> </u>
	1	1

Employees give their time freely and are not paid any remunerations.

9. Trustee remuneration and related party transactions

There were no Trustees remuneration in the year or the prior year.

There were no related party transactions in the year or the prior year.

10. Comparative for the Statement of Financial Activities

	Unrestricted funds	Restricted funds	2021
	£	£	£
Income and endowments from:			
Donations and legacies	140,250	714	140,964
Investments	99	-	99
Total	<u>140,349</u>	<u>714</u>	<u>141,063</u>
Expenditure on:			
Charitable activities	(73,477)	(714)	(74,191)
Total	<u>(73,477)</u>	<u>(714)</u>	<u>(74,191)</u>
Net income/expenditure	66,872	-	66,872
Reconciliation of funds			
Total funds brought forward	109,179	-	109,179
Total funds carried forward	<u>176,051</u>	<u>-</u>	<u>176,051</u>

KICC THE FOUNTAIN OF GRACE
Notes to the Financial Statements Continued
For the year ended 31 March 2022

11. Tangible fixed assets

Cost or valuation	Plant and machinery £	Fixtures and fittings £	Computer equipment £	Total £
At 01 April 2021	5,757	8,304	1,598	15,659
Additions	47,828	5,370	7,558	60,756
At 31 March 2022	53,585	13,674	9,156	76,415
Depreciation				
At 01 April 2021	891	1,749	816	3,456
Charge for year	6,467	2,664	1,049	10,180
At 31 March 2022	7,358	4,413	1,865	13,636
Net book values				
At 31 March 2022	46,227	9,261	7,291	62,779
At 31 March 2021	4,866	6,555	782	12,203

12. Debtors

	2022 £	2021 £
Amounts due within one year:		
Prepayments and accrued income	7,548	5,778
	7,548	5,778

13. Creditors: amounts falling due within one year

	2022 £	2021 £
Other creditors	577	1,536
Accruals and deferred income	4,461	2,025
	5,038	3,561

14. Movement in funds

Unrestricted Funds

	Balance at 01/04/2021 £	Incoming resources £	Outgoing resources £	Balance at 31/03/2022 £
<i>Designated</i>				
<i>General</i>				
General	176,051	175,563	(93,682)	257,932
	176,051	175,563	(93,682)	257,932

KICC THE FOUNTAIN OF GRACE
Notes to the Financial Statements Continued
For the year ended 31 March 2022

Unrestricted Funds - Previous year

	Balance at 01/04/2020 £	Incoming resources £	Outgoing resources £	Balance at 31/03/2021 £
<i>Designated</i>				
General D	-	500	(500)	-
<i>General</i>				
General	109,179	139,849	(72,977)	176,051
	109,179	140,349	(73,477)	176,051

Purpose of unrestricted Funds

General D

Designated funds are unrestricted funds that the trustees have set aside for a particular purpose and as such are restrictive in their use. Such funds can be undesignated or re-designated.

General

Unrestricted funds are available for use at the discretion of the Committee in furtherance of their charitable objectives unless the funds have been designated for other purposes.

Restricted Funds

	Incoming resources £	Outgoing resources £	Balance at 31/03/2022 £
General	375	(375)	-
	375	(375)	-

Restricted Funds - Previous year

	Incoming resources £	Outgoing resources £	Balance at 31/03/2021 £
General	714	(714)	-
	714	(714)	-

Purpose of restricted funds

General

Restricted funds are subject to specific conditions set out by donors as to how those funds may be used.

KICC THE FOUNTAIN OF GRACE
Notes to the Financial Statements Continued
For the year ended 31 March 2022

15. Analysis of net assets between funds

	Tangible fixed assets	Net current assets / (liabilities)	Net Assets
	£	£	£
Unrestricted funds			
<i>General</i>			
General	62,779	195,153	257,932
Restricted funds			
	62,779	195,153	257,932

Previous year

	Tangible fixed assets	Net current assets / (liabilities)	Net Assets
	£	£	£
Unrestricted funds			
<i>General</i>			
General	12,203	163,848	176,051
Restricted funds			
	12,203	163,848	176,051

16. Company limited by guarantee

KICC THE FOUNTAIN OF GRACE is a company limited by guarantee and accordingly does not have a share capital.

KICC THE FOUNTAIN OF GRACE
Detailed Statement of Financial Activities
For the year ended 31 March 2022

	2022	2021
	£	£
INCOME AND ENDOWMENT		
Donations and legacies		
Tithes	124,194	99,543
Offerings	25,317	18,771
Gift Aid	26,034	21,436
Other Income	375	1,214
	175,920	140,964
Investments		
Bank Interest Receivable	18	99
	18	99
Total incoming resources	175,938	141,063
EXPENDITURE		
Charitable activities		
Charitable Donations	(17,382)	(14,003)
Honorarium	(1,150)	-
Hospitality	(358)	-
Welfare Expenses	-	(1,000)
Evangelism And Special Events	(2,900)	(360)
Ministry Expenses	(388)	(619)
Missions Support	(5,087)	-
	(27,265)	(15,982)
SUPPORT COSTS		
Support costs		
Depreciation - Owned Assets	(10,180)	(2,500)
Office And Administrative	(150)	(7)
Rent	(36,000)	(21,000)
I.T. Expenses	(699)	(637)
Advertisement And Promotion	(304)	-
Insurance	(567)	(539)
Legal & Professional Fees	(5,628)	(1,344)
Premises Costs	(3,695)	(24,469)
Repairs And Maintenance	(4,123)	(775)
Card Processing Charges	(75)	(387)
Heat And Light	(3,058)	(4,275)
Website, Email & Broadband Services	(1,137)	(750)
Sundry Expenses	(249)	(460)
Bank Charges	(127)	(226)
	(65,992)	(57,369)
Governance costs		
Accountancy Fees	(800)	(840)
	(800)	(840)
Total resources expended	(94,057)	(74,191)
Net Income	81,881	66,872

KICC THE FOUNTAIN OF GRACE

England & Wales - Charity number 1178640

Accounts

Charity number: 1178640
Company number: 11319564
(England and Wales)

KICC THE FOUNTAIN OF GRACE

Report of the Directors and Unaudited Financial Statements

For the year ended 31 March 2021

KICC THE FOUNTAIN OF GRACE
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For the year ended 31 March 2021

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KICC THE FOUNTAIN OF GRACE

Report of the Directors

For the year ended 31 March 2021

The Directors have pleasure in presenting their report and the financial statements for the charitable company for the year ended 31 March 2021. The Directors have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and the Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

The charity's Objects are, for the benefit of the public:

1. The advancement of the Christian religion; and
2. The furtherance of the charitable work of the charity by the advancement of such other charitable purposes as the Trustees shall from time to time decide.

Statement on public benefit

The directors have considered the Charity Commission's guidance on public benefit, including the guidance 'Public benefit: running a charity (PB2)'.

ACHIEVEMENTS AND PERFORMANCE

Significant activities

The year under review turned out to be a most challenging one for the world, thanks to the COVID-19 pandemic that forced the UK Government to impose lockdown restrictions on most businesses and organisations including churches on 22nd March 2020. The lockdown restrictions meant that we could not hold any actual face to face weekly worship services or carry out our usual evangelistic and other events for the benefit of our community and members for most of the year. We did, however, manage to resort to holding our weekly services online and virtually via Zoom and our YouTube channel, KICCTFOG Online that we had to set up. We also participated in the annual Christmas Hamper Challenge, a Kingsway International Christian Centre Christmas initiative that distributes 1000 Christmas Hampers to needing families every year. We also donated toward Noah's Ark food bank that distributes groceries and other necessities to needing families all over Greater London, Essex, and Kent.

The other significant achievement to report for the year to 31 March 2021 is the successful renovation and redecoration of All Saints Centre, John Street, Grays, a purpose-built Church of England building that we leased toward the end of March 2020 to serve as our new place of worship. We were finally able to resume our weekly Sunday Services at this new premises on Sunday, 3rd January 2021 after making the building COVID-19 compliant to protect the health and safety of our members and worshippers.

FUTURE PLANS

In addition to providing pastoral care, career and educational counselling and ministry to our members and worshippers, we plan to engage in a number of outreach and evangelistic events and activities COVID-19 restrictions permitting, identify ways to collaborate with other churches and denominations through Transformation Thurrock in supporting the homeless and offering support services to elderly peoples' homes in the Grays area. We plan to continue to provide food bank services and other welfare support for people who are going through financial hardships and other community support services in the Grays area of Thurrock.

FINANCIAL REVIEW

The charity reported a total income of £141,063 and a net surplus of £66,872 in the year to 31 March 2021, having kept its expenditure to the barest minimum. As of 31 March 2021, accumulated funds were £176,051, all of which were unrestricted funds.

Incoming resources were mainly donations that we received in our weekly services in the form of tithes and offerings from our members and worshippers and gift aid claimed from HMRC during the period under review.

Reserves

The trustees aim to retain sufficient free reserves at a level which enables the Charity to:

- § finance fixed assets and day to day operating activities.
- § enable the Charity to cope financially during times of below average performance and cover operational overheads and salaries for at least six months.
- § have additional resources available to cope with revenue and capital requirements arising in the next few years as the charity strives to grow and expand in size in terms of its membership and the level of services it provides.
- § have enough funds to enable the Charity to acquire its own premises in the Thurrock area in the near future.

Going concern

At the time of approving the accounts, the Trustees have a reasonable expectation that the Charity has adequate resources to continue in operational existence for the foreseeable future. Thus, the Trustees' continue to adopt the going concern basis of accounting in preparing the accounts.

KICC THE FOUNTAIN OF GRACE
Report of the Directors Continued
For the year ended 31 March 2021

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The organisation is a charitable company, limited by guarantee. It was incorporated on 19th April 2018 and registered as a charity on 5th June 2018. The Company was established under a Memorandum and Articles of Association that established the charitable company's objects and powers and by which it is governed.

The charity, although incorporated on 19th April 2018, only commenced operations on 6th January 2019. The governance of the charity is undertaken by the Board of three trustees who hold regular meetings, while the Resident Pastor has responsibility for pastoral matters and the day to day operations of the charity with the support of a number of volunteers.

Recruitment and appointment of directors

The directors of the company are also charity trustees for the purpose of charity law. Under the provisions of the Memorandum and Articles of Association, the trustees are appointed to serve for a fixed term of three years. A retiring trustee may be re-appointed.

REFERENCE AND ADMINISTRATIVE INFORMATION

Name of Charity	KICC THE FOUNTAIN OF GRACE
Charity registration number	1178640
Company registration number	11319564
Principal address	All Saints Centre John Street Grays Essex RM17 6ED

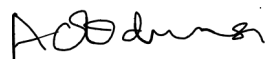
Directors

The directors of the charitable company are its trustees for the purpose of charity law. The trustees and officers serving during the year and since the year end were as follows:

Mr Abimbola Odunsi
Mr Samuel Okwuonu
Mrs Amelia Dumaka

Independent examiners	Tolu Obisesan New Bond Accountants 4a - 6a Hythe Street Dartford DA1 1BX
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Approved by the Management Committee and signed on its behalf by



..... 20 December 2021
Mr Abimbola Odunsi

KICC THE FOUNTAIN OF GRACE
Independent Examiners Report to the Directors
For the year ended 31 March 2021

I report to the trustees on my examination of the accounts of the charitable company for the year ended 31 March 2021.

Responsibilities and basis of report

As the charity Directors are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiners statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Tolu Obisesan
New Bond Accountants
4a - 6a Hythe Street
Dartford
DA1 1BX

20 December 2021

KICC THE FOUNTAIN OF GRACE
Statement of Financial Activities (including Income and Expenditure Account)
For the year ended 31 March 2021

	Notes	Unrestricted funds £	Restricted funds £	2021 £	2020 £
Income and endowments from:					
Donations and legacies	2	140,250	714	140,964	124,410
Investments	3	99	-	99	100
Total		140,349	714	141,063	124,510
Expenditure on:					
Charitable activities	4/5	(73,477)	(714)	(74,191)	(42,833)
Total		(73,477)	(714)	(74,191)	(42,833)
Net income/expenditure		66,872	-	66,872	81,677
Reconciliation of funds					
Total funds brought forward		109,179	-	109,179	27,502
Total funds carried forward		176,051	-	176,051	109,179

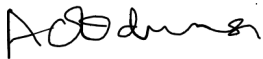
KICC THE FOUNTAIN OF GRACE
Statement of Financial Position
As at 31 March 2021

	Notes	2021 £	2020 £
Fixed assets			
Tangible assets	10	12,203	6,390
		12,203	6,390
Current assets			
Debtors	11	5,778	5,553
Cash at bank and in hand		161,631	105,934
		167,409	111,487
Creditors: amounts falling due within one year	12	(3,561)	(8,698)
Net current assets		163,848	102,789
Total assets less current liabilities		176,051	109,179
Net assets		176,051	109,179
The funds of the charity			
Unrestricted income funds	13	176,051	109,179
Total funds		176,051	109,179

For the year ended 31 March 2021 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476,
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

The financial statements were approved and authorised for issue by the Board and signed on its behalf by:



Mr Abimbola Odunsi
 Director

20 December 2021

KICC THE FOUNTAIN OF GRACE
Notes to the Financial Statements
For the year ended 31 March 2021

1. Accounting Policies

Basis of accounting

The financial statements have been prepared under the historical cost convention; except where present, investments are included at market value and at the revaluation of certain fixed assets and in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102), and the Companies Act 2006.

KICC THE FOUNTAIN OF GRACE meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy note(s).

Going concern

At the time of approving the accounts, the Trustees have a reasonable expectation that the Charity has adequate resources to continue in operational existence for the foreseeable future. Thus, the Trustees' continue to adopt the going concern basis of accounting in preparing the accounts.

Funds

Incoming resources are mainly donations that we received in our weekly services in the form of tithes and offerings from our members and worshippers and gift aid claimed from HMRC during the period under review.

Incoming resources

All incoming resources are included in the statement of financial activities when the Charity is entitled to the income and the amount can be quantified with reasonable accuracy.

Resources expended

Liabilities are recognised as resources expended when there is a legal or constructive obligation committing the Charity to the expenditure.

Charitable activities

Charitable activities are those costs relating to activities carried out to meet the objectives of the charity and include directly attributed costs as well as support costs.

Allocation and appointment of costs

Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources.

Taxation

The charity is exempt from corporation tax on its charitable activities.

Tangible fixed assets

Tangible fixed assets, other than freehold land, are stated at cost or valuation less depreciation and any provision for impairment. Depreciation is provided at rates calculated to write off the cost or valuation of fixed assets, less their estimated residual value, over their expected useful lives on the following basis:

Plant and Machinery	25% Straight line
Computer Equipment	25% Straight line
Furniture, Fixtures & Fittings	25% Straight line

KICC THE FOUNTAIN OF GRACE
Notes to the Financial Statements Continued
For the year ended 31 March 2021

2. Income from donations and legacies

	Unrestricted funds £	Restricted funds £	2021 £	2020 £
Donations received	140,250	714	140,964	124,410
	140,250	714	140,964	124,410

3. Investment income

	2021 £	2020 £
Unrestricted funds		
Bank interest receivable	99	100
	99	100

4. Costs of charitable activities by fund type

	Unrestricted funds £	Restricted funds £	2021 £	2020 £
Charitable Activity	15,268	714	15,982	21,092
Support costs	58,209	-	58,209	21,741
	73,477	714	74,191	42,833

5. Costs of charitable activities by activity type

	Activities undertaken directly £	Support costs £	2021 £	2020 £
Support costs				
Charitable Activity	15,982	58,209	74,191	42,833

6. Analysis of support costs

	2021 £	2020 £
Charitable Activity		
Support costs	57,143	20,643
Finance	226	258
Governance costs	840	840
	58,209	21,741

KICC THE FOUNTAIN OF GRACE
Notes to the Financial Statements Continued
For the year ended 31 March 2021

7. Net income/(expenditure) for the year

This is stated after charging/(crediting):

	2021	2020
	£	£
Depreciation of owned fixed assets	2,500	839
Accountancy fees	840	840
	<u> </u>	<u> </u>

8. Staff costs and emoluments

	2021	2020
	£	£
Employees	1	1
	<u> </u>	<u> </u>
	1	1

9. Comparative for the Statement of Financial Activities

	Unrestricted funds	Restricted funds	2020
	£	£	£
Income and endowments from:			
Donations and legacies	123,656	754	124,410
Investments	100	-	100
Total	<u>123,756</u>	<u>754</u>	<u>124,510</u>
Expenditure on:			
Charitable activities	(42,079)	(754)	(42,833)
Total	<u>(42,079)</u>	<u>(754)</u>	<u>(42,833)</u>
Net income/expenditure	81,677	-	81,677
Reconciliation of funds			
Total funds brought forward	27,502	-	27,502
Total funds carried forward	<u>109,179</u>	<u>-</u>	<u>109,179</u>

KICC THE FOUNTAIN OF GRACE
Notes to the Financial Statements Continued
For the year ended 31 March 2021

10. Tangible fixed assets

Cost or valuation	Plant and Machinery	Furniture, Fixtures & Fittings	Computer Equipment	Total
	£	£	£	£
At 01 April 2020	1,196	4,552	1,598	7,346
Additions	4,561	3,752	-	8,313
At 31 March 2021	5,757	8,304	1,598	15,659
Depreciation				
At 01 April 2020	374	166	416	956
Charge for year	517	1,583	400	2,500
At 31 March 2021	891	1,749	816	3,456
Net book values				
At 31 March 2021	4,866	6,555	782	12,203
At 31 March 2020	822	4,386	1,182	6,390

11. Debtors

	2021 £	2020 £
Amounts due within one year:		
Prepayments and accrued income	5,778	5,553
	5,778	5,553

12. Creditors: amounts falling due within one year

	2021 £	2020 £
Other creditors	1,536	44
Accruals and deferred income	2,025	8,654
	3,561	8,698

KICC THE FOUNTAIN OF GRACE
Notes to the Financial Statements Continued
For the year ended 31 March 2021

13. Movement in funds

Unrestricted Funds

	Balance at 01/04/2020 £	Incoming resources £	Outgoing resources £	Balance at 31/03/2021 £
<i>Designated</i>				
General D	-	500	(500)	-
<i>General</i>				
General	109,179	139,849	(72,977)	176,051
	109,179	140,349	(73,477)	176,051

Unrestricted Funds - Previous year

	Balance at 01/04/2019 £	Incoming resources £	Outgoing resources £	Balance at 31/03/2020 £
<i>Designated</i>				
<i>General</i>				
General	27,502	123,756	(42,079)	109,179
	27,502	123,756	(42,079)	109,179

Purpose of unrestricted Funds

General D

Designated funds are unrestricted funds that the trustees have set aside for a particular purpose and as such are restrictive in their use. Such funds can be undesignated or re-designated.

General

Unrestricted funds are available for use at the discretion of the Committee in furtherance of their charitable objectives unless the funds have been designated for other purposes.

Restricted Funds

	Incoming resources £	Outgoing resources £	Balance at 31/03/2021 £
General	714	(714)	-
	714	(714)	-

KICC THE FOUNTAIN OF GRACE
Notes to the Financial Statements Continued
For the year ended 31 March 2021

Restricted Funds - Previous year

	Incoming resources	Outgoing resources	Balance at 31/03/2020
	£	£	£
General	754	(754)	-
	754	(754)	-

Purpose of restricted funds

General

Restricted funds are subject to specific conditions set out by donors as to how those funds may be used.

14. Analysis of net assets between funds

	Tangible fixed assets	Net current assets / (liabilities)	Net Assets
	£	£	£
Unrestricted funds			
<i>General</i>			
General	12,203	163,848	176,051
	12,203	163,848	176,051

Previous year

	Tangible fixed assets	Net current assets / (liabilities)	Net Assets
	£	£	£
Unrestricted funds			
<i>General</i>			
General	6,390	102,789	109,179
	6,390	102,789	109,179

15. Company limited by guarantee

KICC THE FOUNTAIN OF GRACE is a company limited by guarantee and accordingly does not have a share capital.

KICC THE FOUNTAIN OF GRACE
Detailed Statement of Financial Activities
For the year ended 31 March 2021

	2021	2020
	£	£
INCOME AND ENDOWMENT		
Donations and legacies		
Tithes	99,543	81,936
Offerings	18,771	21,400
Gift Aid	21,436	20,924
Other Income	1,214	150
	140,964	124,410
Investments		
Bank Interest Receivable	99	100
	99	100
Total incoming resources	141,063	124,510
EXPENDITURE		
Charitable activities		
Charitable Donations	(14,003)	(13,747)
Honorarium	-	(1,664)
Hospitality	-	(317)
Welfare Expenses	(1,000)	(1,700)
Evangelism And Special Events	(360)	(3,457)
Ministry Expenses	(619)	(207)
	(15,982)	(21,092)
SUPPORT COSTS		
Support costs		
Depreciation - Owned Assets	(2,500)	(839)
Office And Administrative	(7)	(907)
Rent	(21,000)	(10,806)
I.T. Expenses	(637)	-
Advertisement And Promotion	-	(100)
Insurance	(539)	(575)
Legal & Professional Fees	(1,344)	(6,757)
Premises Costs	(24,469)	(45)
Repairs And Maintenance	(775)	(25)
Card Processing Charges	(387)	(589)
Heat And Light	(4,275)	-
Website, Email & Broadband Services	(750)	-
Sundry Expenses	(460)	-
	(57,143)	(20,643)
Finance		
Bank Charges	(226)	(258)
	(226)	(258)
Governance costs		
Accountancy Fees	(840)	(840)
	(840)	(840)
Total resources expended	(74,191)	(42,833)
Net Income	66,872	81,677

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