

REGISTERED COMPANY NUMBER: 10168064 (England and Wales)  
REGISTERED CHARITY NUMBER: 1178639

Report of the Trustees and  
Financial Statements for the Year Ended 31 December 2024  
for  
Goscote Greenacres Community Garden  
(A Company Limited by Guarantee)

Lewis Smith & Co.  
Chartered Certified Accountants  
The Old Doctor's House  
74 Grange Road  
Dudley  
West Midlands  
DY1 2AW

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for the Year Ended 31 December 2024

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**TRUSTEES**

Mrs L J Holloway  
Mrs A N Tolley (resigned 26.1.25)  
Mrs M E Whiting  
M Bracey (resigned 22.10.24)  
Mr N Imber (resigned 22.10.24)  
Mr S Pritchard (resigned 22.10.24)  
Mr R Dolan (appointed 28.5.24)  
Mr C Carrington (appointed 28.5.24)  
Mr M J Morton (appointed 26.1.25)  
Ms D Adams (appointed 26.1.25)  
Mr D S Frost (appointed 26.1.25)

**COMPANY SECRETARY**

Mr P B Mason

**REGISTERED OFFICE**

Goscote Greenacres Community Garden  
Goscote Lane  
Walsall  
West Midlands  
WS3 1SJ

**REGISTERED COMPANY NUMBER** 10168064 (England and Wales)

**REGISTERED CHARITY NUMBER** 1178639

**INDEPENDENT EXAMINER**

Lewis Smith & Co.  
Chartered Certified Accountants  
The Old Doctor's House  
74 Grange Road  
Dudley  
West Midlands  
DY1 2AW

Report of the Trustees  
for the Year Ended 31 December 2024

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 December 2024. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

## **OBJECTIVES AND ACTIVITIES**

### **Objectives and aims**

To provide facilities for recreation or other leisure time occupation by providing an area for use as a community garden for individuals in Goscote and the surrounding area, who have need of such facilities by reason of their youth, age, infirmity or disablement, financial hardship or social and economic circumstances or for the public at large in the interests of social welfare and with the objective of improving the condition of life of the said inhabitants.

## **ACHIEVEMENTS AND PERFORMANCE**

### **Charitable activities**

We have supported 22 adults with learning disabilities each week undertaking supervised activities, growing vegetables and help maintain the site. This helps their well-being and helps them feel part of the wider community.

We have 5 'able bodied' volunteers who assist on site including some admin support.

All 60 plots have been let again this year therefore we are at full capacity and will be starting a waiting list

We have started a men's fishing group on a Thursday to help tackle mental health in partnership with rethink, a local mental health charity. Also we hoping to develop a community woodworking hut on site to make habitat boxes and planters which we hope to sell to earn income for the charity. We have a partnership with makerspace / urban Hax, they are helping support the woodworking hut and a potential woodland craft area going forward.

We have held 3 events over the past 12 months with well over 100 people attending each one, including a Mayday plant sale, art and music event in august and our traditional Halloween event.

The garden maintenance team still operates 4 days per week, but we have struggled to find enough work over the winter period so we have had to lay off one member of staff.

We continue to sell vegetables from the site and hope to forge new partnerships with local community cafes.

## **FINANCIAL REVIEW**

### **Financial position**

The charity had net expenditure this year of £37,216 (2023 - £33,002). The net assets of the charity at the year end were £20,082 (2023 - £57,298). The net assets are split into unrestricted funds of £5,765 (2023 - £27,125) and restricted funds of £14,317 (2023 - £30,173).

### **Going concern**

At the year end the charity's surplus of funds was not sufficient to cover another years worth of expenses and significant new funding would be required for it to continue in its current format. Unfortunately this has not been possible and at this time the charity's activities are being scaled down and all staff have been made redundant. We are hoping to continue the charity on a volunteer basis.

## **STRUCTURE, GOVERNANCE AND MANAGEMENT**

### **Governing document**

The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

This report has been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

Approved by order of the board of trustees on 28 March 2025 and signed on its behalf by:

Mr R Dolan - Trustee

**Independent examiner's report to the trustees of Goscote Greenacres Community Garden ('the Company')**

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 December 2024.

**Responsibilities and basis of report**

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under Section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under Section 145(5) (b) of the 2011 Act.

**Independent examiner's statement**

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by Section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of Section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Mr Andrew James Smith ACCA

Lewis Smith & Co.  
Chartered Certified Accountants  
The Old Doctor's House  
74 Grange Road  
Dudley  
West Midlands  
DY1 2AW

28 March 2025

Statement of Financial Activities  
for the Year Ended 31 December 2024

		Unrestricted fund £	Restricted funds £	31.12.24 Total funds £	31.12.23 Total funds £
<b>INCOME AND ENDOWMENTS FROM</b>	Notes				
Donations and legacies	2	19,393	32,304	51,697	47,633
Other trading activities	3	26,029	-	26,029	15,448
<b>Total</b>		<u>45,422</u>	<u>32,304</u>	<u>77,726</u>	<u>63,081</u>
<b>EXPENDITURE ON</b>					
<b>Charitable activities</b>					
Raising funds		5,930	250	6,180	4,194
Payroll costs		40,713	38,184	78,897	72,485
Other costs		20,139	9,726	29,865	19,404
<b>Total</b>		<u>66,782</u>	<u>48,160</u>	<u>114,942</u>	<u>96,083</u>
<b>NET INCOME/(EXPENDITURE)</b>		(21,360)	(15,856)	(37,216)	(33,002)
<b>RECONCILIATION OF FUNDS</b>					
Total funds brought forward		27,125	30,173	57,298	90,300
<b>TOTAL FUNDS CARRIED FORWARD</b>		<u>5,765</u>	<u>14,317</u>	<u>20,082</u>	<u>57,298</u>

Balance Sheet  
31 December 2024

	Notes	Unrestricted fund £	Restricted funds £	31.12.24 Total funds £	31.12.23 Total funds £
<b>FIXED ASSETS</b>					
Tangible assets	8	1,823	10,275	12,098	15,755
<b>CURRENT ASSETS</b>					
Debtors	9	230	-	230	161
Cash at bank and in hand		6,162	4,042	10,204	44,110
		6,392	4,042	10,434	44,271
<b>CREDITORS</b>					
Amounts falling due within one year	10	(2,450)	-	(2,450)	(2,728)
<b>NET CURRENT ASSETS</b>		3,942	4,042	7,984	41,543
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		5,765	14,317	20,082	57,298
<b>NET ASSETS</b>		5,765	14,317	20,082	57,298
<b>FUNDS</b>	11				
Unrestricted funds				5,765	27,125
Restricted funds				14,317	30,173
<b>TOTAL FUNDS</b>				20,082	57,298

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2024.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2024 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 28 March 2025 and were signed on its behalf by:

Mr R Dolan - Trustee

## 1. ACCOUNTING POLICIES

### Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

### Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

### Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

### Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	- 25% on reducing balance
Motor vehicles	- 25% on reducing balance
Computer equipment	- 25% on reducing balance

### Taxation

The charity is exempt from corporation tax on its charitable activities.

### Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

### Pension costs and other post-retirement benefits

The charitable company operates a defined contribution pension scheme. Contributions payable to the charitable company's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

## 2. DONATIONS AND LEGACIES

	31.12.24	31.12.23
	£	£
Donations	3,168	1,556
Grants	47,609	45,172
Subscriptions	920	905
	<u>51,697</u>	<u>47,633</u>

Grants received, included in the above, are as follows:

	31.12.24	31.12.23
	£	£
Big Lottery Reaching Communities Fund	-	33,834
Wages grants	9,403	11,338
General grants	15,703	-
Spacehive	22,503	-
	<u>47,609</u>	<u>45,172</u>



Notes to the Financial Statements - continued  
for the Year Ended 31 December 2024

**3. OTHER TRADING ACTIVITIES**

	31.12.24	31.12.23
	£	£
Fundraising events	300	4,441
Shop income	12,605	4,829
Garden maintenance services	13,124	6,178
	<u>26,029</u>	<u>15,448</u>

**4. NET INCOME/(EXPENDITURE)**

Net income/(expenditure) is stated after charging/(crediting):

	31.12.24	31.12.23
	£	£
Depreciation - owned assets	<u>4,040</u>	<u>5,263</u>

**5. TRUSTEES' REMUNERATION AND BENEFITS**

There were no trustees' remuneration or other benefits for the year ended 31 December 2024 nor for the year ended 31 December 2023.

**Trustees' expenses**

There were no trustees' expenses paid for the year ended 31 December 2024 nor for the year ended 31 December 2023.

**6. STAFF COSTS**

	31.12.24	31.12.23
	£	£
Wages and salaries	76,827	70,542
Other pension costs	2,070	1,943
	<u>78,897</u>	<u>72,485</u>

The average monthly number of employees during the year was as follows:

	31.12.24	31.12.23
Management	2	2
Other	3	2
	<u>5</u>	<u>4</u>

No employees received emoluments in excess of £60,000.

**7. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES**

	Unrestricted fund £	Restricted funds £	Total funds £
<b>INCOME AND ENDOWMENTS FROM</b>			
Donations and legacies	2,460	45,173	47,633
Other trading activities	15,448	-	15,448
<b>Total</b>	<u>17,908</u>	<u>45,173</u>	<u>63,081</u>
<b>EXPENDITURE ON</b>			
<b>Charitable activities</b>			
Raising funds	4,194	-	4,194
Payroll costs	225	72,260	72,485
Other costs	4,438	14,966	19,404
<b>Total</b>	<u>8,857</u>	<u>87,226</u>	<u>96,083</u>

Notes to the Financial Statements - continued  
for the Year Ended 31 December 2024

**7. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES - continued**

	Unrestricted fund £	Restricted funds £	Total funds £
<b>NET INCOME/(EXPENDITURE)</b>	9,051	(42,053)	(33,002)
<b>RECONCILIATION OF FUNDS</b>			
Total funds brought forward	18,074	72,226	90,300
<b>TOTAL FUNDS CARRIED FORWARD</b>	<u>27,125</u>	<u>30,173</u>	<u>57,298</u>

**8. TANGIBLE FIXED ASSETS**

	Plant and machinery £	Motor vehicles £	Computer equipment £	Totals £
<b>COST</b>				
At 1 January 2024	35,183	20,854	2,099	58,136
Additions	383	-	-	383
At 31 December 2024	<u>35,566</u>	<u>20,854</u>	<u>2,099</u>	<u>58,519</u>
<b>DEPRECIATION</b>				
At 1 January 2024	25,049	15,906	1,426	42,381
Charge for year	2,634	1,237	169	4,040
At 31 December 2024	<u>27,683</u>	<u>17,143</u>	<u>1,595</u>	<u>46,421</u>
<b>NET BOOK VALUE</b>				
At 31 December 2024	<u>7,883</u>	<u>3,711</u>	<u>504</u>	<u>12,098</u>
At 31 December 2023	<u>10,134</u>	<u>4,948</u>	<u>673</u>	<u>15,755</u>

**9. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	31.12.24 £	31.12.23 £
Prepayments and accrued income	230	161

**10. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	31.12.24 £	31.12.23 £
Pension creditor	351	778
Accruals and deferred income	2,099	1,950
	<u>2,450</u>	<u>2,728</u>

**11. MOVEMENT IN FUNDS**

	At 1.1.24 £	Net movement in funds £	At 31.12.24 £
<b>Unrestricted funds</b>			
General fund	27,125	(21,360)	5,765
<b>Restricted funds</b>			
Big Lottery Reaching Communities Fund	22,563	(13,684)	8,879
Big Lottery Awards For All	4,012	(2,616)	1,396
Wages Grants	3,598	(3,598)	-
Spacehive	-	4,042	4,042
	<u>30,173</u>	<u>(15,856)</u>	<u>14,317</u>
<b>TOTAL FUNDS</b>	<u>57,298</u>	<u>(37,216)</u>	<u>20,082</u>

Notes to the Financial Statements - continued  
for the Year Ended 31 December 2024

**11. MOVEMENT IN FUNDS - continued**

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	45,422	(66,782)	(21,360)
<b>Restricted funds</b>			
Big Lottery Reaching Communities Fund	-	(13,684)	(13,684)
Big Lottery Awards For All	-	(2,616)	(2,616)
Wages Grants	9,403	(13,001)	(3,598)
Spacehive	22,503	(18,461)	4,042
Other Small Restricted Grants	398	(398)	-
	<u>32,304</u>	<u>(48,160)</u>	<u>(15,856)</u>
<b>TOTAL FUNDS</b>	<u><u>77,726</u></u>	<u><u>(114,942)</u></u>	<u><u>(37,216)</u></u>

**Comparatives for movement in funds**

	At 1.1.23 £	Net movement in funds £	At 31.12.23 £
<b>Unrestricted funds</b>			
General fund	18,074	9,051	27,125
<b>Restricted funds</b>			
Big Lottery Reaching Communities Fund	63,129	(40,566)	22,563
Big Lottery Awards For All	4,634	(622)	4,012
Wages Grants	4,463	(865)	3,598
	<u>72,226</u>	<u>(42,053)</u>	<u>30,173</u>
<b>TOTAL FUNDS</b>	<u><u>90,300</u></u>	<u><u>(33,002)</u></u>	<u><u>57,298</u></u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	17,908	(8,857)	9,051
<b>Restricted funds</b>			
Big Lottery Reaching Communities Fund	33,835	(74,401)	(40,566)
Big Lottery Awards For All	-	(622)	(622)
Wages Grants	11,338	(12,203)	(865)
	<u>45,173</u>	<u>(87,226)</u>	<u>(42,053)</u>
<b>TOTAL FUNDS</b>	<u><u>63,081</u></u>	<u><u>(96,083)</u></u>	<u><u>(33,002)</u></u>

**Purpose of Funds****Unrestricted General Fund**

This fund represents the free funds of the charity that are not designated for particular purposes.

**Restricted Funds**

**11. MOVEMENT IN FUNDS - continued**

Big Lottery Reaching Communities Fund

This initial grant was first received on 1st October 2018 with further amounts received over a five year period. Its purpose was to help fund salaries and the majority of the garden's running costs, with some fixed assets also being purchased. All of this fund has now been spent with the remaining value in the accounts representing the net book value of fixed assets purchased by the fund during the five years.

Big Lottery Awards For All

This grant of £10,000 was received during 2019 to fund the development and delivering of the garden's new digital trail. The value in the accounts represents the net book value of the trail in fixed assets.

Wages Grants

These are various grants that have been received over the years to fund some of the wages paid by the charity.

Spacehive

This is a grant received this year to cover wages and to develop the woodworking hut.

Other Small Restricted Grants

These are other small restricted grants that have been fully utilised during the year

**12. RELATED PARTY DISCLOSURES**

There were no related party transactions for the year ended 31 December 2024.

**13. GOING CONCERN**

At the year end the charity's surplus of funds was not sufficient to cover another year's worth of expenses and significant new funding would be required for it to continue in its current format. At the date these accounts were signed no new funding had been made available and the charity's activities were being scaled down with all staff being made redundant. It is the charity's intention to continue in the short term on a volunteer basis.

Detailed Statement of Financial Activities  
for the Year Ended 31 December 2024

	31.12.24 £	31.12.23 £
<b>INCOME AND ENDOWMENTS</b>		
<b>Donations and legacies</b>		
Donations	3,168	1,556
Grants	47,609	45,172
Subscriptions	920	905
	<hr/>	<hr/>
	51,697	47,633
<b>Other trading activities</b>		
Fundraising events	300	4,441
Shop income	12,605	4,829
Garden maintenance services	13,124	6,178
	<hr/>	<hr/>
	26,029	15,448
<b>Total incoming resources</b>	<hr/>	<hr/>
	77,726	63,081
<b>EXPENDITURE</b>		
<b>Charitable activities</b>		
Purchases for resale	429	1,339
Garden supplies	4,353	1,627
Event and promotion costs	1,281	1,168
Licences	117	60
	<hr/>	<hr/>
	6,180	4,194
<b>Support costs</b>		
<b>Management</b>		
Wages	76,827	70,542
Pensions	2,070	1,943
Insurance	1,290	1,247
Telephone and internet	902	568
IT, post, printing, stationery	96	511
Repairs and consumables	3,257	4,177
Fuel and travel expenses	860	1,697
Van insurance and tax	2,153	1,557
Other van expenses	3,294	886
Vehicle hire	1,092	-
Refreshments	1,248	423
Cleaning and hygiene costs	459	256
Volunteer expenses	266	206
Accountancy	2,868	2,244
Legal fees	1,405	-
Website and advertising	166	302
Gifts	482	-
Spacehive expenses	5,987	-
Sundry expenses	-	67
Depreciation of tangible and heritage assets	4,040	5,263
	<hr/>	<hr/>
	108,762	91,889
<b>Total resources expended</b>	<hr/>	<hr/>
	114,942	96,083
<b>Net expenditure</b>	<hr/>	<hr/>
	(37,216)	(33,002)