

REGISTERED COMPANY NUMBER: 10168064 (England and Wales)
REGISTERED CHARITY NUMBER: 1178639

Report of the Trustees and
Financial Statements for the Year Ended 31 December 2022
for
Goscote Greenacres Community Garden
(A Company Limited by Guarantee)

Lewis Smith & Co.
Chartered Certified Accountants
The Old Doctor's House
74 Grange Road
Dudley
West Midlands
DY1 2AW

Goscote Greenacres Community Garden

Contents of the Financial Statements
for the Year Ended 31 December 2022

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Goscote Greenacres Community Garden

Reference and Administrative Details
for the Year Ended 31 December 2022

TRUSTEES

Mrs L J Holloway
Mrs A N Tolley
Mrs M E Whiting
M Bracey
Mr N Imber
Mr S Pritchard
Mr H Cartwright (resigned 16.10.22)

COMPANY SECRETARY

Mr P B Mason

REGISTERED OFFICE

Goscote Greenacres Community Garden
Goscote Lane
Walsall
West Midlands
WS3 1SJ

**REGISTERED COMPANY
NUMBER**

10168064 (England and Wales)

REGISTERED CHARITY NUMBER 1178639

INDEPENDENT EXAMINER

Lewis Smith & Co.
Chartered Certified Accountants
The Old Doctor's House
74 Grange Road
Dudley
West Midlands
DY1 2AW

Report of the Trustees
for the Year Ended 31 December 2022

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 December 2022. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

To provide facilities for recreation or other leisure time occupation by providing an area for use as a community garden for individuals in Goscote and the surrounding area, who have need of such facilities by reason of their youth, age, infirmity or disablement, financial hardship or social and economic circumstances or for the public at large in the interests of social welfare and with the objective of improving the condition of life of the said inhabitants.

ACHIEVEMENT AND PERFORMANCE

Charitable activities

We have supported 18 adults with learning disabilities attending each week to volunteer in the garden undertaking supervised activity. This has enhanced their wellbeing and provided them with meaningful daytime activity and prevented them requiring further Care and Support.

5 'able bodied' volunteers attend throughout the week who help with the day to day running of the site in particular providing support and supervision to the 18 volunteers.

All 60 plots have been let at the site and it operates at full capacity with a waiting list. We have undertaken a refurbishment of many of the raised beds making them attractive and safe for plot holders. We are also extending polytunnels to increase indoor growing space and the potential for further income generation. The Local Community have provided us with some building materials to help with the renovations.

The Garden maintenance service operates for 2 days a week continues to grow with several regular domestic customers. Work has been undertaken for Walsall Council on their allotment sites and constructing some raised beds for Mindkind, a local mental health charity. A part time member of staff has been employed to oversee the garden maintenance service to enable it to expand and generate income.

Specific activities undertaken this year to build community networks have been:

1. A May plant sale open to the wider community selling vegetable plants, flowers, and bedding plants at very competitive prices.
2. A summer barbecue event open to plot holders, their families, and volunteers.
3. The Xmas vegetable box scheme was popular in December 2022 48 boxes.
4. We successfully ran 2 successful ran 2 HAF play schemes for 10 to 16 year olds with learning disabilities.
5. We continue as a waterside care group doing 6 litter picks every year along the canal and adjacent green spaces.
6. A Halloween event attended by 100+ people including specific activities for children such as apple bobbing and pumpkin cutting.

FINANCIAL REVIEW

Financial position

The charity had a net deficit this year of £6,544 (2021 - surplus of £265). The net assets of the charity at the year end were £90,300 (2021 - £96,844). The net assets are split into unrestricted funds of £18,074 (2021 - £18,136) and restricted funds of £72,226 (2021 - £78,708).

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

Goscote Greenacres Community Garden (Registered number: 10168064)

Report of the Trustees
for the Year Ended 31 December 2022

This report has been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

Approved by order of the board of trustees on 23 April 2023 and signed on its behalf by:

Mr P B Mason - Secretary

Independent examiner's report to the trustees of Goscote Greenacres Community Garden ('the Company')

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 December 2022.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under Section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under Section 145(5) (b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by Section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of Section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Mr Andrew James Smith

Lewis Smith & Co.
Chartered Certified Accountants
The Old Doctor's House
74 Grange Road
Dudley
West Midlands
DY1 2AW

23 April 2023

Goscote Greenacres Community Garden

Statement of Financial Activities
for the Year Ended 31 December 2022

| | | Unrestricted fund £ | Restricted funds £ | 31.12.22 Total funds £ | 31.12.21 Total funds £ |
|------------------------------------|-------|---------------------------|--------------------------|---------------------------------|---------------------------------|
| INCOME AND ENDOWMENTS FROM | Notes | | | | |
| Donations and legacies | 2 | 2,997 | 65,954 | 68,951 | 75,171 |
| Other trading activities | 3 | 9,139 | - | 9,139 | 7,243 |
| Total | | <u>12,136</u> | <u>65,954</u> | <u>78,090</u> | <u>82,414</u> |
| EXPENDITURE ON | | | | | |
| Charitable activities | | | | | |
| Raising funds | | 5,161 | - | 5,161 | 6,296 |
| Payroll costs | | - | 58,162 | 58,162 | 54,383 |
| Other costs | | 7,037 | 14,274 | 21,311 | 21,470 |
| Total | | <u>12,198</u> | <u>72,436</u> | <u>84,634</u> | <u>82,149</u> |
| NET INCOME/(EXPENDITURE) | | (62) | (6,482) | (6,544) | 265 |
| RECONCILIATION OF FUNDS | | | | | |
| Total funds brought forward | | 18,136 | 78,708 | 96,844 | 96,579 |
| TOTAL FUNDS CARRIED FORWARD | | <u><u>18,074</u></u> | <u><u>72,226</u></u> | <u><u>90,300</u></u> | <u><u>96,844</u></u> |

The notes form part of these financial statements

Balance Sheet

31 December 2022

| | Notes | Unrestricted fund £ | Restricted funds £ | 31.12.22 Total funds £ | 31.12.21 Total funds £ |
|--|-------|---------------------------|--------------------------|---------------------------------|---------------------------------|
| FIXED ASSETS | | | | | |
| Tangible assets | 8 | 2,738 | 18,280 | 21,018 | 21,312 |
| CURRENT ASSETS | | | | | |
| Debtors | 9 | - | 148 | 148 | 130 |
| Cash at bank and in hand | | 17,129 | 55,798 | 72,927 | 77,605 |
| | | <u>17,129</u> | <u>55,946</u> | <u>73,075</u> | <u>77,735</u> |
| CREDITORS | | | | | |
| Amounts falling due within one year | 10 | (1,793) | (2,000) | (3,793) | (2,203) |
| NET CURRENT ASSETS | | <u>15,336</u> | <u>53,946</u> | <u>69,282</u> | <u>75,532</u> |
| TOTAL ASSETS LESS CURRENT LIABILITIES | | <u>18,074</u> | <u>72,226</u> | <u>90,300</u> | <u>96,844</u> |
| NET ASSETS | | <u>18,074</u> | <u>72,226</u> | <u>90,300</u> | <u>96,844</u> |
| FUNDS | 11 | | | | |
| Unrestricted funds | | | | 18,074 | 18,136 |
| Restricted funds | | | | <u>72,226</u> | <u>78,708</u> |
| TOTAL FUNDS | | | | <u>90,300</u> | <u>96,844</u> |

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2022.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2022 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

Balance Sheet - continued

31 December 2022

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 23 April 2023 and were signed on its behalf by:

Mr N Imber - Trustee

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

| | |
|---------------------|---------------------------|
| Plant and machinery | - 25% on reducing balance |
| Motor vehicles | - 25% on reducing balance |
| Computer equipment | - 25% on reducing balance |

Taxation

The charity is exempt from corporation tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Pension costs and other post-retirement benefits

The charitable company operates a defined contribution pension scheme. Contributions payable to the charitable company's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

Notes to the Financial Statements - continued
for the Year Ended 31 December 2022

2. DONATIONS AND LEGACIES

| | 31.12.22 | 31.12.21 |
|---------------|---------------|---------------|
| | £ | £ |
| Donations | 2,052 | 8,407 |
| Grants | 65,954 | 65,995 |
| Subscriptions | 945 | 769 |
| | <u>68,951</u> | <u>75,171</u> |

Grants received, included in the above, are as follows:

| | 31.12.22 | 31.12.21 |
|---------------------------------------|---------------|---------------|
| | £ | £ |
| Big Lottery Reaching Communities Fund | 65,954 | 64,813 |
| General | - | 1,182 |
| | <u>65,954</u> | <u>65,995</u> |

3. OTHER TRADING ACTIVITIES

| | 31.12.22 | 31.12.21 |
|-----------------------------|--------------|--------------|
| | £ | £ |
| Fundraising events | 2,033 | 396 |
| Shop income | 3,202 | 4,000 |
| Garden maintenance services | 3,904 | 2,847 |
| | <u>9,139</u> | <u>7,243</u> |

4. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

| | 31.12.22 | 31.12.21 |
|-----------------------------|--------------|--------------|
| | £ | £ |
| Depreciation - owned assets | <u>7,012</u> | <u>7,108</u> |

5. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 December 2022 nor for the year ended 31 December 2021.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 December 2022 nor for the year ended 31 December 2021.

Notes to the Financial Statements - continued
for the Year Ended 31 December 2022

6. STAFF COSTS

| | 31.12.22 | 31.12.21 |
|-----------------------|---------------|---------------|
| | £ | £ |
| Wages and salaries | 54,966 | 51,308 |
| Social security costs | 1,338 | 217 |
| Other pension costs | 1,858 | 2,858 |
| | <u>58,162</u> | <u>54,383</u> |

The average monthly number of employees during the year was as follows:

| | 31.12.22 | 31.12.21 |
|-------------------------------|----------|----------|
| Management | 2 | 2 |
| Garden Maintenance Supervisor | 1 | - |
| | <u>3</u> | <u>2</u> |

No employees received emoluments in excess of £60,000.

7. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

| | Unrestricted fund £ | Restricted funds £ | Total funds £ |
|------------------------------------|---------------------------|--------------------------|---------------------|
| INCOME AND ENDOWMENTS FROM | | | |
| Donations and legacies | 10,359 | 64,812 | 75,171 |
| Other trading activities | 7,243 | - | 7,243 |
| Total | <u>17,602</u> | <u>64,812</u> | <u>82,414</u> |
| EXPENDITURE ON | | | |
| Charitable activities | | | |
| Raising funds | 6,296 | - | 6,296 |
| Payroll costs | - | 54,383 | 54,383 |
| Other costs | 5,414 | 16,056 | 21,470 |
| Total | <u>11,710</u> | <u>70,439</u> | <u>82,149</u> |
| NET INCOME/(EXPENDITURE) | 5,892 | (5,627) | 265 |
| RECONCILIATION OF FUNDS | | | |
| Total funds brought forward | 12,244 | 84,335 | 96,579 |
| TOTAL FUNDS CARRIED FORWARD | <u>18,136</u> | <u>78,708</u> | <u>96,844</u> |

Notes to the Financial Statements - continued
for the Year Ended 31 December 2022

8. TANGIBLE FIXED ASSETS

| | Plant and machinery £ | Motor vehicles £ | Computer equipment £ | Totals £ |
|-----------------------|-----------------------------|------------------------|----------------------------|-------------|
| COST | | | | |
| At 1 January 2022 | 28,819 | 20,854 | 1,745 | 51,418 |
| Additions | 6,364 | - | 354 | 6,718 |
| At 31 December 2022 | 35,183 | 20,854 | 2,099 | 58,136 |
| DEPRECIATION | | | | |
| At 1 January 2022 | 17,152 | 12,057 | 897 | 30,106 |
| Charge for year | 4,511 | 2,199 | 302 | 7,012 |
| At 31 December 2022 | 21,663 | 14,256 | 1,199 | 37,118 |
| NET BOOK VALUE | | | | |
| At 31 December 2022 | 13,520 | 6,598 | 900 | 21,018 |
| At 31 December 2021 | 11,667 | 8,797 | 848 | 21,312 |

9. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

| | 31.12.22 £ | 31.12.21 £ |
|--------------------------------|---------------|---------------|
| Prepayments and accrued income | 148 | 130 |

10. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

| | 31.12.22 £ | 31.12.21 £ |
|------------------------------|---------------|---------------|
| Pension creditor | 2,000 | 700 |
| Accruals and deferred income | 1,793 | 1,503 |
| | 3,793 | 2,203 |

11. MOVEMENT IN FUNDS

| | At 1.1.22 £ | Net movement in funds £ | At 31.12.22 £ |
|---------------------------------------|----------------|----------------------------------|---------------------|
| Unrestricted funds | | | |
| General fund | 18,136 | (62) | 18,074 |
| Restricted funds | | | |
| Big Lottery Reaching Communities Fund | 63,246 | (117) | 63,129 |
| Big Lottery Awards For All | 5,462 | (828) | 4,634 |
| Thomas Bailey Fund | 10,000 | (5,537) | 4,463 |
| | 78,708 | (6,482) | 72,226 |
| TOTAL FUNDS | 96,844 | (6,544) | 90,300 |

11. MOVEMENT IN FUNDS - continued

Net movement in funds, included in the above are as follows:

| | Incoming resources £ | Resources expended £ | Movement in funds £ |
|---------------------------------------|----------------------------|----------------------------|---------------------------|
| Unrestricted funds | | | |
| General fund | 12,136 | (12,198) | (62) |
| Restricted funds | | | |
| Big Lottery Reaching Communities Fund | 65,954 | (66,071) | (117) |
| Big Lottery Awards For All | - | (828) | (828) |
| Thomas Bailey Fund | - | (5,537) | (5,537) |
| | <u>65,954</u> | <u>(72,436)</u> | <u>(6,482)</u> |
| TOTAL FUNDS | <u><u>78,090</u></u> | <u><u>(84,634)</u></u> | <u><u>(6,544)</u></u> |

Comparatives for movement in funds

| | At 1.1.21 £ | Net movement in funds £ | At 31.12.21 £ |
|---------------------------------------|----------------------|----------------------------------|----------------------|
| Unrestricted funds | | | |
| General fund | 12,244 | 5,892 | 18,136 |
| Restricted funds | | | |
| Big Lottery Reaching Communities Fund | 67,769 | (4,523) | 63,246 |
| Big Lottery Awards For All | 6,566 | (1,104) | 5,462 |
| Thomas Bailey Fund | 10,000 | - | 10,000 |
| | <u>84,335</u> | <u>(5,627)</u> | <u>78,708</u> |
| TOTAL FUNDS | <u><u>96,579</u></u> | <u><u>265</u></u> | <u><u>96,844</u></u> |

11. MOVEMENT IN FUNDS - continued

Comparative net movement in funds, included in the above are as follows:

| | Incoming resources £ | Resources expended £ | Movement in funds £ |
|---------------------------------------|----------------------------|----------------------------|---------------------------|
| Unrestricted funds | | | |
| General fund | 17,602 | (11,710) | 5,892 |
| Restricted funds | | | |
| Big Lottery Reaching Communities Fund | 64,812 | (69,335) | (4,523) |
| Big Lottery Awards For All | - | (1,104) | (1,104) |
| | <u>64,812</u> | <u>(70,439)</u> | <u>(5,627)</u> |
| TOTAL FUNDS | <u><u>82,414</u></u> | <u><u>(82,149)</u></u> | <u><u>265</u></u> |

A current year 12 months and prior year 12 months combined position is as follows:

| | At 1.1.21 £ | Net movement in funds £ | At 31.12.22 £ |
|---------------------------------------|----------------------|----------------------------------|----------------------|
| Unrestricted funds | | | |
| General fund | 12,244 | 5,830 | 18,074 |
| Restricted funds | | | |
| Big Lottery Reaching Communities Fund | 67,769 | (4,640) | 63,129 |
| Big Lottery Awards For All | 6,566 | (1,932) | 4,634 |
| Thomas Bailey Fund | 10,000 | (5,537) | 4,463 |
| | <u>84,335</u> | <u>(12,109)</u> | <u>72,226</u> |
| TOTAL FUNDS | <u><u>96,579</u></u> | <u><u>(6,279)</u></u> | <u><u>90,300</u></u> |

11. MOVEMENT IN FUNDS - continued

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

| | Incoming resources £ | Resources expended £ | Movement in funds £ |
|---------------------------------------|----------------------------|----------------------------|---------------------------|
| Unrestricted funds | | | |
| General fund | 29,738 | (23,908) | 5,830 |
| Restricted funds | | | |
| Big Lottery Reaching Communities Fund | 130,766 | (135,406) | (4,640) |
| Big Lottery Awards For All | - | (1,932) | (1,932) |
| Thomas Bailey Fund | - | (5,537) | (5,537) |
| | <u>130,766</u> | <u>(142,875)</u> | <u>(12,109)</u> |
| TOTAL FUNDS | <u>160,504</u> | <u>(166,783)</u> | <u>(6,279)</u> |

Purpose of Funds

Unrestricted General Fund

This fund represents the free funds of the charity that are not designated for particular purposes.

Restricted Funds

Big Lottery Reaching Communities Fund

This initial grant was first received on 1st October 2018. Further payments will be received over a five year period from this date to help fund salaries and the majority of the garden's running costs.

Big Lottery Awards For All

This grant of £10,000 was received during 2019 to fund the development and delivering of the garden's new digital trail.

Thomas Bailey Fund

This grant of £10,000 was received during 2019 to fund the wages of a garden maintenance supervisor. However, due to the COVID-19 situation this position was not filled until April 2022. The fund is now paying for the employment costs of this position.

12. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 December 2022.