

REGISTERED COMPANY NUMBER: 10168064 (England and Wales)
REGISTERED CHARITY NUMBER: 1178639

Report of the Trustees and
Financial Statements for the Year Ended 31 December 2021

for

Goscote Greenacres Community Garden
(A Company Limited by Guarantee)

Lewis Smith & Co.
Chartered Certified Accountants
The Old Doctor's House
74 Grange Road
Dudley
West Midlands
DY1 2AW

Goscote Greenacres Community Garden

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for the Year Ended 31 December 2021

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Goscote Greenacres Community Garden

Reference and Administrative Details
for the Year Ended 31 December 2021

TRUSTEES

Mrs L A Clark (resigned 7.8.21)
Mrs A I Hasketh (resigned 31.3.21)
Mrs L J Holloway
Mrs C E Langston (resigned 7.8.21)
Mrs A N Tolley
Mrs M E Whiting
Mrs A Bish (resigned 22.5.21)
Mr R Dolan (appointed 22.5.21) (resigned 7.8.21)
M Bracey (appointed 22.5.21)
Mr N Imber (appointed 22.5.21)
Mr S Pritchard (appointed 21.11.21)
Mr H Cartwright (appointed 21.11.21)

COMPANY SECRETARY

Mr P B Mason

REGISTERED OFFICE

Goscote Greenacres Community Garden
Goscote Lane
Walsall
West Midlands
WS3 1SJ

**REGISTERED COMPANY
NUMBER**

10168064 (England and Wales)

REGISTERED CHARITY NUMBER 1178639

INDEPENDENT EXAMINER

Lewis Smith & Co.
Chartered Certified Accountants
The Old Doctor's House
74 Grange Road
Dudley
West Midlands
DY1 2AW

Goscote Greenacres Community Garden (Registered number: 10168064)

Report of the Trustees
for the Year Ended 31 December 2021

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 December 2021. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

To provide facilities for recreation or other leisure time occupation by providing an area for use as a community garden for individuals in Goscote and the surrounding area, who have need of such facilities by reason of their youth, age, infirmity or disablement, financial hardship or social and economic circumstances or for the public at large in the interests of social welfare and with the objective of improving the condition of life of the said inhabitants.

ACHIEVEMENT AND PERFORMANCE

Charitable activities

Despite the ongoing COVID-19 the Goscote Greenacres Community Garden has remained open.

We have supported 13 adults with learning disabilities attending each week to volunteer in the garden. This has enhanced their wellbeing and provided them with meaningful daytime activity.

All plots have been let at the site and it operates at full capacity with a waiting list. We have undertaken a refurbishment of many of the raised beds making them attractive and safe for plot holders. We are also extending polytunnels to increase indoor growing space and the potential for further income generation.

The Garden maintenance service has had a soft launch this year with several regular domestic customers. Work has been undertaken for Walsall Council on their allotment sites and constructing some raised beds for Mindkind, a local mental health charity. In the coming months we are hoping to employ a new part time member of staff to oversee the garden maintenance service to enable it to expand and generate income.

The vegetable box scheme has reduced this year probably due to the COVID-19 pandemic, so we are looking at ways to regenerate this aspect of the project going forward.

Specific activities undertaken this year to build community networks have been:

- A May plant sale open to the wider community which will this year extend to the sale of the flowers and bedding plants
- A summer barbecue event open to plot holders, their families and volunteers
- A halloween event attended by 100+ people including specific activities for children such as apple bobbing and pumpkin cutting

FINANCIAL REVIEW

Financial position

The charity had net surplus for the year of £265 (2020 - deficit £5,696). The net assets of the charity at the year end were £96,844 (2020 - £96,579). The net assets are split into unrestricted funds of £18,136 (2020 - £12,244) and restricted funds of £78,708 (2020 - £84,335).

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

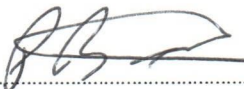
The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

Goscote Greenacres Community Garden (Registered number: 10168064)

Report of the Trustees
for the Year Ended 31 December 2021

This report has been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

Approved by order of the board of trustees on 20th March 22 and signed on its behalf by:



.....
Mr P B Mason - Secretary

Independent Examiner's Report to the Trustees of
Goscote Greenacres Community Garden

Independent examiner's report to the trustees of Goscote Greenacres Community Garden ('the Company')

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 December 2021.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Mr Andrew James Smith
FCCA
Lewis Smith & Co.
Chartered Certified Accountants
The Old Doctor's House
74 Grange Road
Dudley
West Midlands
DY1 2AW

Date: 14 April 2022

Goscote Greenacres Community Garden

Statement of Financial Activities
for the Year Ended 31 December 2021

	Notes	Unrestricted fund £	Restricted funds £	31.12.21 Total funds £	31.12.20 Total funds £
INCOME AND ENDOWMENTS FROM					
Donations and legacies	2	10,359	64,812	75,171	68,542
Other trading activities	3	7,243	-	7,243	5,210
Total		17,602	64,812	82,414	73,752
EXPENDITURE ON					
Charitable activities					
Raising funds		6,296	-	6,296	6,560
Payroll costs		-	54,383	54,383	52,285
Other costs		5,414	16,056	21,470	20,603
Total		11,710	70,439	82,149	79,448
NET INCOME/(EXPENDITURE)		5,892	(5,627)	265	(5,696)
RECONCILIATION OF FUNDS					
Total funds brought forward		12,244	84,335	96,579	102,275
TOTAL FUNDS CARRIED FORWARD		18,136	78,708	96,844	96,579

The notes form part of these financial statements

Goscote Greenacres Community Garden (Registered number: 10168064)

Balance Sheet
31 December 2021

	Notes	Unrestricted fund £	Restricted funds £	31.12.21 Total funds £	31.12.20 Total funds £
FIXED ASSETS					
Tangible assets	8	3,653	17,659	21,312	26,840
CURRENT ASSETS					
Debtors	9	-	130	130	137
Cash at bank and in hand		15,986	61,619	77,605	72,400
		<u>15,986</u>	<u>61,749</u>	<u>77,735</u>	<u>72,537</u>
CREDITORS					
Amounts falling due within one year	10	(1,503)	(700)	(2,203)	(2,798)
NET CURRENT ASSETS		<u>14,483</u>	<u>61,049</u>	<u>75,532</u>	<u>69,739</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>18,136</u>	<u>78,708</u>	<u>96,844</u>	<u>96,579</u>
NET ASSETS		<u>18,136</u>	<u>78,708</u>	<u>96,844</u>	<u>96,579</u>
FUNDS	11				
Unrestricted funds				18,136	12,244
Restricted funds				<u>78,708</u>	<u>84,335</u>
TOTAL FUNDS				<u>96,844</u>	<u>96,579</u>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2021.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2021 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

The notes form part of these financial statements

Goscote Greenacres Community Garden (Registered number: 10168064)

Balance Sheet - continued

31 December 2021

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 20/3/22 and were signed on its behalf by:

Nigel L Imber

Mr N Imber - Trustee

The notes form part of these financial statements

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	- 25% on reducing balance
Motor vehicles	- 25% on reducing balance
Computer equipment	- 25% on reducing balance

Taxation

The charity is exempt from corporation tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Pension costs and other post-retirement benefits

The charitable company operates a defined contribution pension scheme. Contributions payable to the charitable company's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

Goscote Greenacres Community Garden

Notes to the Financial Statements - continued
for the Year Ended 31 December 2021

2. DONATIONS AND LEGACIES

	31.12.21	31.12.20
	£	£
Donations	8,407	5,884
Grants	65,995	61,940
Subscriptions	769	718
	<u>75,171</u>	<u>68,542</u>

Grants received, included in the above, are as follows:

	31.12.21	31.12.20
	£	£
Big Lottery Reaching Communities Fund	64,813	61,940
General	1,182	-
	<u>65,995</u>	<u>61,940</u>

3. OTHER TRADING ACTIVITIES

	31.12.21	31.12.20
	£	£
Fundraising events	396	-
Shop income	4,000	5,210
Garden maintenance services	2,847	-
	<u>7,243</u>	<u>5,210</u>

4. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

	31.12.21	31.12.20
	£	£
Depreciation - owned assets	<u>7,108</u>	<u>8,947</u>

5. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 December 2021 nor for the year ended 31 December 2020.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 December 2021 nor for the year ended 31 December 2020.

Goscote Greenacres Community Garden

Notes to the Financial Statements - continued
for the Year Ended 31 December 2021

6. STAFF COSTS

	31.12.21	31.12.20
	£	£
Wages and salaries	51,308	49,699
Social security costs	217	1,095
Other pension costs	2,858	1,491
	<u>54,383</u>	<u>52,285</u>

The average monthly number of employees during the year was as follows:

	31.12.21	31.12.20
Management	<u>2</u>	<u>2</u>

No employees received emoluments in excess of £60,000.

7. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund £	Restricted funds £	Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies	6,603	61,939	68,542
Other trading activities	<u>5,210</u>	<u>-</u>	<u>5,210</u>
Total	<u>11,813</u>	<u>61,939</u>	<u>73,752</u>
EXPENDITURE ON			
Charitable activities			
Raising funds	6,560	-	6,560
Payroll costs	-	52,285	52,285
Other costs	<u>3,780</u>	<u>16,823</u>	<u>20,603</u>
Total	<u>10,340</u>	<u>69,108</u>	<u>79,448</u>
NET INCOME/(EXPENDITURE)	<u>1,473</u>	<u>(7,169)</u>	<u>(5,696)</u>
RECONCILIATION OF FUNDS			
Total funds brought forward	<u>10,771</u>	<u>91,504</u>	<u>102,275</u>
TOTAL FUNDS CARRIED FORWARD	<u>12,244</u>	<u>84,335</u>	<u>96,579</u>

8. TANGIBLE FIXED ASSETS

	Plant and machinery £	Motor vehicles £	Computer equipment £	Totals £
COST				
At 1 January 2021	27,799	20,854	1,185	49,838
Additions	1,020	-	560	1,580
At 31 December 2021	28,819	20,854	1,745	51,418
DEPRECIATION				
At 1 January 2021	13,261	9,124	613	22,998
Charge for year	3,891	2,933	284	7,108
At 31 December 2021	17,152	12,057	897	30,106
NET BOOK VALUE				
At 31 December 2021	11,667	8,797	848	21,312
At 31 December 2020	14,538	11,730	572	26,840

9. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.12.21 £	31.12.20 £
Prepayments and accrued income	130	137

10. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.12.21 £	31.12.20 £
Social security and other taxes	-	427
Pension creditor	700	1,018
Accruals and deferred income	1,503	1,353
	2,203	2,798

Goscote Greenacres Community Garden

Notes to the Financial Statements - continued
for the Year Ended 31 December 2021

11. MOVEMENT IN FUNDS

	At 1.1.21 £	Net movement in funds £	At 31.12.21 £
Unrestricted funds			
General fund	12,244	5,892	18,136
Restricted funds			
Big Lottery Reaching Communities Fund	67,769	(4,523)	63,246
Big Lottery Awards For All	6,566	(1,104)	5,462
Thomas Bailey Fund	10,000	-	10,000
	<u>84,335</u>	<u>(5,627)</u>	<u>78,708</u>
TOTAL FUNDS	<u>96,579</u>	<u>265</u>	<u>96,844</u>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	17,602	(11,710)	5,892
Restricted funds			
Big Lottery Reaching Communities Fund	64,812	(69,335)	(4,523)
Big Lottery Awards For All	-	(1,104)	(1,104)
	<u>64,812</u>	<u>(70,439)</u>	<u>(5,627)</u>
TOTAL FUNDS	<u>82,414</u>	<u>(82,149)</u>	<u>265</u>

Comparatives for movement in funds

	At 1.1.20 £	Net movement in funds £	At 31.12.20 £
Unrestricted funds			
General fund	10,771	1,473	12,244
Restricted funds			
Big Lottery Reaching Communities Fund	73,466	(5,697)	67,769
Big Lottery Awards For All	8,038	(1,472)	6,566
Thomas Bailey Fund	10,000	-	10,000
	<u>91,504</u>	<u>(7,169)</u>	<u>84,335</u>
TOTAL FUNDS	<u>102,275</u>	<u>(5,696)</u>	<u>96,579</u>

11. MOVEMENT IN FUNDS - continued

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	11,813	(10,340)	1,473
Restricted funds			
Big Lottery Reaching Communities Fund	61,939	(67,636)	(5,697)
Big Lottery Awards For All	-	(1,472)	(1,472)
	<u>61,939</u>	<u>(69,108)</u>	<u>(7,169)</u>
TOTAL FUNDS	<u>73,752</u>	<u>(79,448)</u>	<u>(5,696)</u>

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.1.20 £	Net movement in funds £	At 31.12.21 £
Unrestricted funds			
General fund	10,771	7,365	18,136
Restricted funds			
Big Lottery Reaching Communities Fund	73,466	(10,220)	63,246
Big Lottery Awards For All	8,038	(2,576)	5,462
Thomas Bailey Fund	10,000	-	10,000
	<u>91,504</u>	<u>(12,796)</u>	<u>78,708</u>
TOTAL FUNDS	<u>102,275</u>	<u>(5,431)</u>	<u>96,844</u>

Goscote Greenacres Community Garden

Notes to the Financial Statements - continued
for the Year Ended 31 December 2021

11. MOVEMENT IN FUNDS - continued

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	29,415	(22,050)	7,365
Restricted funds			
Big Lottery Reaching Communities Fund	126,751	(136,971)	(10,220)
Big Lottery Awards For All	-	(2,576)	(2,576)
	<u>126,751</u>	<u>(139,547)</u>	<u>(12,796)</u>
TOTAL FUNDS	<u>156,166</u>	<u>(161,597)</u>	<u>(5,431)</u>

Purpose of Funds

Unrestricted General Fund

This fund represents the free funds of the charity that are not designated for particular purposes.

Restricted Funds

Big Lottery Reaching Communities Fund

This initial grant was first received on 1st October 2018. Further payments will be received over a five year period from this date to help fund salaries and the majority of the garden's running costs.

Big Lottery Awards For All

This grant of £10,000 was received during 2019 to fund the development and delivering of the garden's new digital trail.

Thomas Bailey Fund

This grant of £10,000 was received during 2019 to fund the wages of a garden maintenance supervisor. At the year end this position had yet to be filled as it had subsequently been delayed due to the COVID-19 situation.

12. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 December 2021.