

**REGISTERED COMPANY NUMBER: 10168064 (England and Wales)**  
**REGISTERED CHARITY NUMBER: 1178639**

Report of the Trustees and  
Financial Statements for the Year Ended 31 December 2020  
for  
Goscote Greenacres Community Garden  
(A Company Limited by Guarantee)

Lewis Smith & Co.  
Chartered Certified Accountants  
The Old Doctor's House  
74 Grange Road  
Dudley  
West Midlands  
DY1 2AW

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for the Year Ended 31 December 2020

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Goscote Greenacres Community Garden

Reference and Administrative Details  
for the Year Ended 31 December 2020

**TRUSTEES**

Mrs L A Clark  
Mrs A I Hasketh (resigned 31.3.21)  
Mrs L J Holloway  
Mrs C E Langston  
Mrs A N Tolley  
Mrs M E Whiting  
Mrs A Bish (resigned 22.5.21)  
Mr R Dolan (appointed 22.5.21)  
M Bracey (appointed 22.5.21)

**COMPANY SECRETARY**

Mr P B Mason

**REGISTERED OFFICE**

Goscote Greenacres Community Garden  
Goscote Lane  
Walsall  
West Midlands  
WS3 1SJ

**REGISTERED COMPANY  
NUMBER**

10168064 (England and Wales)

**REGISTERED CHARITY NUMBER 1178639**

**INDEPENDENT EXAMINER**

Lewis Smith & Co.  
Chartered Certified Accountants  
The Old Doctor's House  
74 Grange Road  
Dudley  
West Midlands  
DY1 2AW

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 December 2020. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

## **OBJECTIVES AND ACTIVITIES**

### **Objectives and aims**

To provide facilities for recreation or other leisure time occupation by providing an area for use as a community garden for individuals in Goscote and the surrounding area, who have need of such facilities by reason of their youth, age, infirmity or disablement, financial hardship or social and economic circumstances or for the public at large in the interests of social welfare and with the objective of improving the condition of life of the said inhabitants.

## **ACHIEVEMENT AND PERFORMANCE**

### **Charitable activities**

The site has remained open to plot holders throughout the COVID-19 pandemic as social distancing is easy on the site and work on your allotment has been allowed as part of your daily physical exercise.

We have seen a steady increase of people interested in plots on the site with the largest waiting list ever of 11 people waiting for plots. We are hoping to reduce this considerably as a few people leave every year and we have received some funding through West Midlands Police to construct some additional plots on the site. The greatest demand is for raised beds as they allow the less able to enjoy gardening.

The vegetable box scheme has continued throughout the pandemic with 12 regular customers. The christmas box scheme was very successful with 49 boxes delivered the week before christmas.

The garden maintenance project is still on hold until after the COVID-19 pandemic. We have managed to fulfill one contract for Mossley Big Local and constructed and planted 6 large planters around the estate.

## **FINANCIAL REVIEW**

### **Financial position**

The charity had net deficit for the year of £5,696 (2019 - Surplus £79,704). The net assets of the charity at the year end were £96,579 (2019 - £102,275). The net assets are split into unrestricted funds of £12,244 (2019 - £10,771) and restricted funds of £84,335 (2019 - £91,504).

## **STRUCTURE, GOVERNANCE AND MANAGEMENT**

### **Governing document**

The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

This report has been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

Approved by order of the board of trustees on ..... and signed on its behalf by:

.....  
Mr P B Mason - Secretary

**Independent examiner's report to the trustees of Goscote Greenacres Community Garden ('the Company')**

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 December 2020.

**Responsibilities and basis of report**

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.

**Independent examiner's statement**

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Mr Andrew James Smith  
FCCA  
Lewis Smith & Co.  
Chartered Certified Accountants  
The Old Doctor's House  
74 Grange Road  
Dudley  
West Midlands  
DY1 2AW

Date: .....

Goscote Greenacres Community Garden

Statement of Financial Activities  
for the Year Ended 31 December 2020

	Notes	Unrestricted fund £	Restricted funds £	31.12.20 Total funds £	31.12.19 Total funds £
<b>INCOME AND ENDOWMENTS FROM</b>					
Donations and legacies	2	6,603	61,940	68,543	156,539
Other trading activities	3	5,209	(1)	5,208	5,456
<b>Total</b>		11,812	61,939	73,751	161,995
<b>EXPENDITURE ON</b>					
<b>Charitable activities</b>					
Raising funds		6,560	-	6,560	5,939
Payroll costs		-	52,285	52,285	53,363
Other costs		3,779	16,823	20,602	22,989
<b>Total</b>		10,339	69,108	79,447	82,291
<b>NET INCOME/(EXPENDITURE)</b>		1,473	(7,169)	(5,696)	79,704
<b>RECONCILIATION OF FUNDS</b>					
<b>Total funds brought forward</b>		10,771	91,504	102,275	22,571
<b>TOTAL FUNDS CARRIED FORWARD</b>		12,244	84,335	96,579	102,275

The notes form part of these financial statements

Goscote Greenacres Community Garden

Balance Sheet

31 December 2020

	Notes	Unrestricted fund £	Restricted funds £	31.12.20 Total funds £	31.12.19 Total funds £
<b>FIXED ASSETS</b>					
Tangible assets	8	4,872	21,968	26,840	34,003
<b>CURRENT ASSETS</b>					
Debtors	9	-	137	137	135
Cash at bank and in hand		8,725	63,675	72,400	71,534
		<u>8,725</u>	<u>63,812</u>	<u>72,537</u>	<u>71,669</u>
<b>CREDITORS</b>					
Amounts falling due within one year	10	(1,353)	(1,445)	(2,798)	(3,397)
<b>NET CURRENT ASSETS</b>		<u>7,372</u>	<u>62,367</u>	<u>69,739</u>	<u>68,272</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		<u>12,244</u>	<u>84,335</u>	<u>96,579</u>	<u>102,275</u>
<b>NET ASSETS</b>		<u>12,244</u>	<u>84,335</u>	<u>96,579</u>	<u>102,275</u>
<b>FUNDS</b>	11				
Unrestricted funds				12,244	10,771
Restricted funds				84,335	91,504
<b>TOTAL FUNDS</b>				<u>96,579</u>	<u>102,275</u>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2020.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2020 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

The notes form part of these financial statements

Goscote Greenacres Community Garden

Balance Sheet - continued

31 December 2020

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on .....  
and were signed on its behalf by:

.....  
Mrs L A Clark - Trustee



## **1. ACCOUNTING POLICIES**

### **Basis of preparing the financial statements**

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

### **Income**

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

### **Expenditure**

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

### **Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	- 25% on reducing balance
Motor vehicles	- 25% on reducing balance
Computer equipment	- 25% on reducing balance

### **Taxation**

The charity is exempt from corporation tax on its charitable activities.

### **Fund accounting**

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

### **Pension costs and other post-retirement benefits**

The charitable company operates a defined contribution pension scheme. Contributions payable to the charitable company's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

Notes to the Financial Statements - continued  
for the Year Ended 31 December 2020

**2. DONATIONS AND LEGACIES**

	31.12.20	31.12.19
	£	£
Donations	5,885	24
Grants	61,940	154,368
Subscriptions	718	2,147
	<u>68,543</u>	<u>156,539</u>

Grants received, included in the above, are as follows:

	31.12.20	31.12.19
	£	£
Big Lottery Reaching Communities Fund	61,940	134,368
Big Lottery Awards For All	-	10,000
Thomas Bailey Fund	-	10,000
	<u>61,940</u>	<u>154,368</u>

**3. OTHER TRADING ACTIVITIES**

	31.12.20	31.12.19
	£	£
Fundraising events	-	1,232
Shop income	5,208	4,224
	<u>5,208</u>	<u>5,456</u>

**4. NET INCOME/(EXPENDITURE)**

Net income/(expenditure) is stated after charging/(crediting):

	31.12.20	31.12.19
	£	£
Depreciation - owned assets	<u>8,947</u>	<u>11,334</u>

**5. TRUSTEES' REMUNERATION AND BENEFITS**

There were no trustees' remuneration or other benefits for the year ended 31 December 2020 nor for the year ended 31 December 2019.

**Trustees' expenses**

There were no trustees' expenses paid for the year ended 31 December 2020 nor for the year ended 31 December 2019.

Notes to the Financial Statements - continued  
for the Year Ended 31 December 2020

**6. STAFF COSTS**

	31.12.20	31.12.19
	£	£
Wages and salaries	49,699	47,814
Social security costs	1,095	4,231
Other pension costs	1,491	1,318
	<u>52,285</u>	<u>53,363</u>

The average monthly number of employees during the year was as follows:

	31.12.20	31.12.19
Management	<u>2</u>	<u>2</u>

No employees received emoluments in excess of £60,000.

**7. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES**

	Unrestricted fund £	Restricted funds £	Total funds £
<b>INCOME AND ENDOWMENTS FROM</b>			
Donations and legacies	2,171	154,368	156,539
Other trading activities	<u>5,454</u>	<u>2</u>	<u>5,456</u>
<b>Total</b>	<u>7,625</u>	<u>154,370</u>	<u>161,995</u>
<b>EXPENDITURE ON</b>			
<b>Charitable activities</b>			
Raising funds	5,939	-	5,939
Payroll costs	-	53,363	53,363
Other costs	<u>7,822</u>	<u>15,167</u>	<u>22,989</u>
<b>Total</b>	<u>13,761</u>	<u>68,530</u>	<u>82,291</u>
<b>NET INCOME/(EXPENDITURE)</b>	<u>(6,136)</u>	<u>85,840</u>	<u>79,704</u>
<b>RECONCILIATION OF FUNDS</b>			
<b>Total funds brought forward</b>	<u>16,907</u>	<u>5,664</u>	<u>22,571</u>
<b>TOTAL FUNDS CARRIED FORWARD</b>	<u><u>10,771</u></u>	<u><u>91,504</u></u>	<u><u>102,275</u></u>

Notes to the Financial Statements - continued  
for the Year Ended 31 December 2020

**8. TANGIBLE FIXED ASSETS**

	Plant and machinery £	Motor vehicles £	Computer equipment £	Totals £
<b>COST</b>				
At 1 January 2020	26,015	20,854	1,185	48,054
Additions	1,784	-	-	1,784
	<hr/>	<hr/>	<hr/>	<hr/>
At 31 December 2020	27,799	20,854	1,185	49,838
	<hr/>	<hr/>	<hr/>	<hr/>
<b>DEPRECIATION</b>				
At 1 January 2020	8,414	5,214	423	14,051
Charge for year	4,847	3,910	190	8,947
	<hr/>	<hr/>	<hr/>	<hr/>
At 31 December 2020	13,261	9,124	613	22,998
	<hr/>	<hr/>	<hr/>	<hr/>
<b>NET BOOK VALUE</b>				
At 31 December 2020	14,538	11,730	572	26,840
	<hr/>	<hr/>	<hr/>	<hr/>
At 31 December 2019	17,601	15,640	762	34,003
	<hr/>	<hr/>	<hr/>	<hr/>

**9. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	31.12.20 £	31.12.19 £
Prepayments and accrued income	137	135
	<hr/>	<hr/>

**10. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	31.12.20 £	31.12.19 £
Social security and other taxes	427	1,674
Pension creditor	1,018	330
Accruals and deferred income	1,353	1,393
	<hr/>	<hr/>
	2,798	3,397
	<hr/>	<hr/>

**11. MOVEMENT IN FUNDS**

	At 1.1.20 £	Net movement in funds £	At 31.12.20 £
<b>Unrestricted funds</b>			
General fund	10,771	1,473	12,244
<b>Restricted funds</b>			
Big Lottery Reaching Communities Fund	73,466	(5,697)	67,769
Big Lottery Awards For All	8,038	(1,472)	6,566
Thomas Bailey Fund	10,000	-	10,000
	<u>91,504</u>	<u>(7,169)</u>	<u>84,335</u>
<b>TOTAL FUNDS</b>	<u>102,275</u>	<u>(5,696)</u>	<u>96,579</u>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	11,812	(10,339)	1,473
<b>Restricted funds</b>			
Big Lottery Reaching Communities Fund	61,939	(67,636)	(5,697)
Big Lottery Awards For All	-	(1,472)	(1,472)
	<u>61,939</u>	<u>(69,108)</u>	<u>(7,169)</u>
<b>TOTAL FUNDS</b>	<u>73,751</u>	<u>(79,447)</u>	<u>(5,696)</u>

**Comparatives for movement in funds**

	At 1.1.19 £	Net movement in funds £	At 31.12.19 £
<b>Unrestricted funds</b>			
General fund	16,907	(6,136)	10,771
<b>Restricted funds</b>			
Big Lottery Reaching Communities Fund	5,664	67,802	73,466
Big Lottery Awards For All	-	8,038	8,038
Thomas Bailey Fund	-	10,000	10,000
	<u>5,664</u>	<u>85,840</u>	<u>91,504</u>
<b>TOTAL FUNDS</b>	<u>22,571</u>	<u>79,704</u>	<u>102,275</u>

**11. MOVEMENT IN FUNDS - continued**

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	7,625	(13,761)	(6,136)
<b>Restricted funds</b>			
Big Lottery Reaching Communities Fund	134,370	(66,568)	67,802
Big Lottery Awards For All	10,000	(1,962)	8,038
Thomas Bailey Fund	10,000	-	10,000
	<u>154,370</u>	<u>(68,530)</u>	<u>85,840</u>
<b>TOTAL FUNDS</b>	<u><u>161,995</u></u>	<u><u>(82,291)</u></u>	<u><u>79,704</u></u>

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.1.19 £	Net movement in funds £	At 31.12.20 £
<b>Unrestricted funds</b>			
General fund	16,907	(4,663)	12,244
<b>Restricted funds</b>			
Big Lottery Reaching Communities Fund	5,664	62,105	67,769
Big Lottery Awards For All	-	6,566	6,566
Thomas Bailey Fund	-	10,000	10,000
	<u>5,664</u>	<u>78,671</u>	<u>84,335</u>
<b>TOTAL FUNDS</b>	<u><u>22,571</u></u>	<u><u>74,008</u></u>	<u><u>96,579</u></u>

Notes to the Financial Statements - continued  
for the Year Ended 31 December 2020

**11. MOVEMENT IN FUNDS - continued**

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	19,437	(24,100)	(4,663)
<b>Restricted funds</b>			
Big Lottery Reaching Communities Fund	196,309	(134,204)	62,105
Big Lottery Awards For All	10,000	(3,434)	6,566
Thomas Bailey Fund	10,000	-	10,000
	<u>216,309</u>	<u>(137,638)</u>	<u>78,671</u>
<b>TOTAL FUNDS</b>	<u>235,746</u>	<u>(161,738)</u>	<u>74,008</u>

**Purpose of Funds**

Unrestricted General Fund

This fund represents the free funds of the charity that are not designated for particular purposes.

Restricted Funds

**Big Lottery Reaching Communities Fund**

This initial grant was first received on 1st October 2018. Further payments will be received over a five year period from this date to help fund salaries and the majority of the garden's running costs.

**Big Lottery Awards For All**

This grant of £10,000 was received during the year to fund the development and delivering of the garden's new digital trail.

**Thomas Bailey Fund**

This grant of £10,000 was received during the year to fund the wages of a garden maintenance supervisor. At the year end this position had yet to be filled and subsequently has been delayed due to the COVID-19 situation, probably until Spring 2021.

**12. RELATED PARTY DISCLOSURES**

There were no related party transactions for the year ended 31 December 2020.



Goscote Greenacres Community Garden

Detailed Statement of Financial Activities  
for the Year Ended 31 December 2020

	31.12.20 £	31.12.19 £
<b>INCOME AND ENDOWMENTS</b>		
<b>Donations and legacies</b>		
Donations	5,885	24
Grants	61,940	154,368
Subscriptions	718	2,147
	<hr/>	<hr/>
	68,543	156,539
<b>Other trading activities</b>		
Fundraising events	-	1,232
Shop income	5,208	4,224
	<hr/>	<hr/>
	5,208	5,456
<b>Total incoming resources</b>	<hr/>	<hr/>
	73,751	161,995
<b>EXPENDITURE</b>		
<b>Charitable activities</b>		
Purchases for resale	3,063	2,503
Garden supplies	2,198	1,443
Bee keeping expenses	40	268
Event and promotion costs	1,199	1,560
Licences	60	165
	<hr/>	<hr/>
	6,560	5,939
<b>Support costs</b>		
<b>Management</b>		
Wages	49,699	47,814
Social security	1,095	4,231
Pensions	1,491	1,318
Insurance	1,222	1,419
Light and heat	-	360
Telephone	104	245
IT, post, printing, stationery	435	286
Repairs and consumables	1,213	2,037
Fuel and travel expenses	978	1,097
Van insurance	1,277	1,131
Other van expenses	682	49
Refreshments	86	126
Cleaning and hygiene costs	76	140
Accountancy	1,563	1,756
Carried forward	59,921	62,009

Goscote Greenacres Community Garden

Detailed Statement of Financial Activities  
for the Year Ended 31 December 2020

	31.12.20	31.12.19
	£	£
<b>Management</b>		
Brought forward	59,921	62,009
Legal fees	4,000	2,925
Bank charges	-	10
Sundry expenses	19	74
Depreciation of tangible and heritage assets	8,947	11,334
	<hr/> 72,887	<hr/> 76,352
Total resources expended	<hr/> 79,447	<hr/> 82,291
<b>Net (expenditure)/income</b>	<hr/> <hr/> (5,696)	<hr/> <hr/> 79,704