

The Ashley Tabor-King Foundation

Financial Statements

Year Ended 5 April 2024

Charity No.: 1178634

The Ashley Tabor-King Foundation

Report and Financial Statements for the year ended 5 April 2024

Contents

Page:

1	Reference and administrative information
2-3	Report of the Trustees
4-5	Independent Auditor's Report
6	Statement of Financial Activities
7	Balance Sheet
8	Statement of Cash Flow
9-11	Notes forming part of the Financial Statements

Trustees

Ashley Tabor-King CBE
Lord Allen of Kensington CBE
Emma Bradley (retired 18 May 2023)
Stephen Miron
Sebastian Enser-Wight
Sally Cairns

Principal Office

Global Media & Entertainment Ltd, 29-30 Leicester Square, London, WC2H 7LA

Accountants

BDO LLP, 55 Baker Street, London, W1U 7EU

Bankers

Coutts & Co, 440 Strand, London, WC2R 0QS

Independent Auditor

Perrys Audit Limited, Churchdown Chambers, Kent, TN9 1NR

The Ashley Tabor-King Foundation

Report of the Trustees for the year ended 5 April 2024

The Trustees present their report along with the financial statements of the charity for the year ended 5 April 2024. The Financial Statements have been prepared in accordance with the accounting policies set out on page 9 and comply with the charity's trust deed and applicable law.

Structure, Governance and Management

The Ashley Tabor-King Foundation is constituted under a trust deed dated 31 May 2018, created by the settlor, Ashley Tabor-King CBE.

The Trustees who have served during the year and since the year end are set out on page 1. The first trustees are as follows (and are appointed for the following terms):

- Ashley Tabor-King CBE (Chair) (7 years)
- Lord Allen of Kensington CBE (5 years)
- Emma Bradley (5 years)
- Stephen Miron (5 years)

Where there is a requirement for new Trustees, this would be identified by the remaining Trustees. There must be at least three Trustees and, apart from the first trustees, new trustees must be appointed for a term of 3 years.

Risk management

The Trustees have examined the major strategic, business and operational risks which the charity faces and confirm that systems have been established to enable regular reports to be produced so that such risks are continuously monitored and that appropriate steps can be taken to lessen these risks.

Objectives and Activities

The objects of the charity are the advancement of any charitable purposes for the public benefit as are exclusively charitable according to the laws of England and Wales as the trustees may from time to time determine.

In particular:

- to advance the health and welfare of first responders who suffer from post-traumatic stress disorder, physical harm and/or mental harm attributable to or associated with their employment. First responders may include (but are not limited to) paramedic staff; first responding medical staff; call centre handlers; mountain rescue; RNLI life boat rescuers; police officers; fire fighters; and the bereaved families of first responders who have died in service;
- to advance in life and help young people through providing support and activities which develop their skills, capacities and capabilities to enable them to participate in society as mature and responsible individuals.

Grant making policy

All applications received are considered by the Trustees on their own merit for suitability of funding.

Public benefit

In meeting the objectives the Trustees have given careful consideration to the Charity Commission's general guidance on public benefit and judge that all donations made meet this guidance. All donations are listed in note 4 on page 10.

The Ashley Tabor-King Foundation

Report of the Trustees for the year ended 5 April 2024 (continued)

Achievements and Performance

The Foundation received initial funding on 31 May 2018 following which the Trustees have started to apply their funds in accordance with the objectives of the Foundation and their grant making policy. Donations totalling £350,000 have been made in the year (2023 - £1,334,600) and are detailed in note 4 of these Financial Statements.

Reserves policy

The Trustees' policy is to maintain their continuing level of support under the grant making policy that they have agreed. If income resources are insufficient to cover the grants then recourse is made to the other funds of the Trust. The Trustees do not consider that any minimum level of resources is required.

Plans for the future

The Trustees intend to continue providing grants in a similar way to the recent past but retaining flexibility as to the timing, and scale of grant making.

Trustees' responsibilities in relation to the financial statements

Law applicable to charities in England and Wales requires the Trustees to prepare financial statements for each financial year which give a true and fair view of the charity's financial activities during the year and of its financial position at the end of the year. In preparing those financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards and statements of recommended practice have been followed subject to any departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The Trustees are responsible for keeping accounting records which disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations and the trust deed. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by the Trustees and signed on their behalf by:



Ashley Tabor-King CBE
Trustee

Date: 26th February 2025

**Independent Auditor's Report to the Trustees of the
The Ashley Tabor-King Foundation**

Opinion

We have audited the financial statements of The Ashley Tabor-King Foundation for the year ended 5 April 2024 which comprise the Statement of financial activities, balance sheet, statement of cashflows and notes to the financial statements, including significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102 The Financial Reporting Standard applicable in the UK and Republic of Ireland (United Kingdom Generally Accepted Accounting Practice).

In our opinion the financial statements:

- give a true and fair view of the state of the Charity's affairs as at 5 April 2024 and of its incoming resources and application of resources, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice;
- have been prepared in accordance with the requirements of the Charities Act 2011.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the *Auditor's responsibilities for the audit of the financial statements* section of our report. We are independent of the charity in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the Members of the Board Trustees use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the Charity's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the Trustees with respect to going concern are described in the relevant sections of this report.

Other information

The other information comprises the information included in the annual report other than the financial statements and our auditor's report thereon. The trustees are responsible for the other information contained within the annual report. Our opinion on the financial statements does not cover the other information and we do not express any form of assurance conclusion thereon. Our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the course of the audit, or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether there is a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

Matters on which we are required to report by exception

We have nothing to report in respect of the following matters in relation to which the Charities (Accounts and Reports) Regulations 2008 require us to report to you if, in our opinion:

- the information given in the financial statements is inconsistent in any material respect with the Members of the Board Trustees report; or
- sufficient accounting records have not been kept; or
- the financial statements are not in agreement with the accounting records; or
- we have not received all the information and explanations we require for our audit.

**Independent Auditor's Report to the Trustees of the
The Ashley Tabor-King Foundation**

Responsibilities of trustees

As explained more fully in the statement of Members of the Board Trustees responsibilities, the Trustees, who are also the directors of the Charity for the purpose of company law, are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the Trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error. In preparing the financial statements, the Trustees are responsible for assessing the Charity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Trustees either intend to liquidate the charitable company or to cease operations, or have no realistic alternative but to do so.

Auditor's responsibilities for the audit of the financial statements

We have been appointed as auditor under section 144 of the Charities Act 2011 and report in accordance with the Act and relevant regulations made or having effect thereunder.

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

The extent to which our procedures are capable of detecting irregularities, including fraud, is detailed below.

We gained an understanding of the legal and regulatory framework applicable to the company and the industry in which it operates, and considered the risk of acts by the company that were contrary to applicable laws and regulations, including fraud.

We designed audit procedures to respond to the risk, recognising that the risk of not detecting a material misstatement due to fraud is higher than the risk of not detecting one resulting from error, as fraud may involve deliberate concealment by, for example, forgery or intentional misrepresentations, or through collusion.


We focused on laws and regulations which could give rise to a material misstatement in the financial statements, including, but not limited to, the charities act 2011 and UK tax legislation. Our tests included agreeing the financial statement disclosures to underlying supporting documentation and enquiries with management.

We did not identify any key audit matters relating to irregularities, including fraud. As in all our audits, we also addressed the risk of management override of internal controls, including testing journals and evaluating whether there was evidence of bias by the directors that represented a risk of material misstatement due to fraud.

A further description of our responsibilities is available on the Financial Reporting Council's website at www.frc.org.uk / auditors / audit-assurance / auditors responsibilities for the audit / description of the auditors responsibilities for the audit of the financial statements.

Use of our report

This report is made solely to the charity's trustees, as a body, in accordance with part 4 of the Charities (Accounts and Reports) Regulations 2008. Our audit work has been undertaken so that we might state to the charity's trustees those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charity and the charity's trustees as a body, for our audit work, for this report, or for the opinions we have formed.



Stephen Hale (Senior Statutory Auditor)
For and on behalf of Perrys Audit Limited
Chartered Accountants

4th Floor
399-401 Strand
London
WC2R 0LT

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The Ashley Tabor-King Foundation

Statement of Financial Activities for the year ended 5 April 2024

	Notes	2024 £	2023 £
Income and endowments from			
Donations and legacies	2	<u>1,363,533</u>	<u>1,239,296</u>
Expenditure on			
Charitable activities			
Activities undertaken	3	350,000	1,334,600
Support costs	3	<u>25,848</u>	<u>26,628</u>
Total		<u>375,848</u>	<u>1,361,228</u>
Net income / (expenditure)		987,685	(121,932)
Total funds at 6 April 2023		<u>4,655</u>	<u>126,587</u>
Total funds at 5 April 2024		<u>992,340</u>	<u>4,655</u>

All funds are unrestricted and relate to continuing activities.

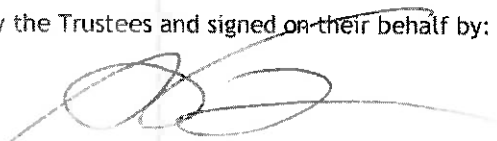
The notes on pages 9 to 11 form part of these financial statements

The Ashley Tabor-King Foundation

Balance Sheet as at 5 April 2024

	Notes	2024	2023
		£	£
Current Assets			
Cash at bank and in hand	6	1,004,625	1,139,255
Debtors	7	4,200	23,073
		<u>1,008,825</u>	<u>1,162,328</u>
Current Liabilities			
Creditors: amounts falling due within one year	8	<u>(16,485)</u>	<u>(1,157,673)</u>
Total Net Assets		<u><u>992,340</u></u>	<u><u>4,655</u></u>
Funds			
Unrestricted Funds		<u><u>992,340</u></u>	<u><u>4,655</u></u>

Approved by the Trustees and signed on their behalf by:



Ashley Tabor-King CBE
Trustee

Date: 26th February 2025

The notes on pages 9 to 11 form part of these financial statements

The Ashley Tabor-King Foundation

Statement of Cash Flow

	Notes	2024 £	2023 £
Net cash used in operating activities	9	<u>(134,630)</u>	<u>1,000,000</u>
Change in cash in the year		(134,630)	1,000,000
Cash brought forward		<u>1,139,255</u>	<u>139,255</u>
Cash carried forward		<u><u>1,004,625</u></u>	<u><u>1,139,255</u></u>
Represented by:			
Coutts and Co	6	<u>1,004,625</u>	<u>1,139,255</u>
		<u><u>1,004,625</u></u>	<u><u>1,139,255</u></u>

The notes on pages 9 to 11 form part of these financial statements

The Ashley Tabor-King Foundation

Notes to the financial statements for the year ended 5 April 2024

1 Principal Accounting Policies

(a) Accounting convention

The financial statements are prepared under the historical cost convention and in preparing the financial statements the charity follows best practice as laid down in the Statement of Recommended Practice "Accounting and Reporting by Charities" (Charities SORP (FRS 102)) and comply with the Charities (Accounts and Reports) Regulations 2008 issued under the Charities Act 2011.

(b) Donations, legacies and similar income

Donations, legacies and similar income are shown in the accounts when receivable and the value of the incoming resources can be measured with sufficient reliability.

(c) Resources expended

Liabilities are recognised as resources expended as soon as there is a legal or constructive obligation committing the charity to the expenditure. All expenditure is accounted for on an accruals basis.

(d) Charitable activities

Costs of charitable activities include grants made and an apportionment of overhead and support costs where applicable.

Grants payable are payments made to third parties in the furtherance of the charitable objectives of the Trust. Single or multi-year grants are accounted for when either the recipient has a reasonable expectation that they will receive a grant and the trustees have agreed to pay the grant without condition, or the recipient has a reasonable expectation that they will receive a grant and any condition attaching to the grant is outside of the control of the Trust.

(e) Governance costs

Governance costs comprise costs relating to the general running of the charity as opposed to those associated with generating funds or charitable activity.

(f) Taxation

The charity is exempt from tax on its charitable activities.

(g) Foreign currencies

Assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling the balance sheet date. Transactions in foreign currency are translated at the rate of exchange ruling at the date of transaction. Exchange differences are taken into account in arriving at the operating result.

(h) Going concern

The trustees consider that there are no material uncertainties about the ability to continue as a going concern.

2 Donations

	2024	2023
	£	£
Donations received	<u>1,363,533</u>	<u>1,239,296</u>

The Ashley Tabor-King Foundation

Notes to the financial statements for the year ended 5 April 2024

3 Charitable activities	Activities Undertaken Directly (see note 4)	Support Costs (see note 5)	Total 2024	Total 2023
	£	£	£	£
Donations	<u>350,000</u>	<u>25,848</u>	<u>375,848</u>	<u>1,361,228</u>
4 Grants paid or payable	Registered Charity No.	2024		2023
		£		£
Baker Dearing Educational Trust	1138894	-		200,000
Global Academy UTC Trust Limited	UK	-		1,134,600
Taigh Mor Foundation	1184933	<u>350,000</u>		-
		<u>350,000</u>		<u>1,334,600</u>
5 Support costs		2024		2023
		£		£
Accountancy, Advisory & Audit fees		18,240		12,540
Bank charges		30		-
Legal fees		<u>7,578</u>		<u>14,088</u>
		<u>25,848</u>		<u>26,628</u>
6 Cash at bank and in hand		2024		2023
		£		£
Coutts and Co		<u>1,004,625</u>		<u>1,139,255</u>
7 Debtors		2024		2023
		£		£
Due from Ashley Tabor-King		<u>4,200</u>		<u>23,073</u>

The Ashley Tabor-King Foundation

Notes to the financial statements for the year ended 5 April 2024

8 Creditors: Amounts falling due within one year	2024 £	2023 £
Donation payable	-	1,134,600
Accountancy fees	7,875	7,245
Audit fees	8,610	1,200
Independent examiner's fees	-	540
Legal fees	-	14,088
	<u>16,485</u>	<u>1,157,673</u>
9 Reconciliation of net movements in funds to net cash flow from operating activities	2024 £	2023 £
Net income/(expenditure) for the year	987,685	(121,932)
(Increase)/decrease in debtors	18,873	126,927
Increase/(decrease) in creditors	(1,141,188)	995,005
	<u>(134,630)</u>	<u>1,000,000</u>

10 Trustees' remuneration and benefits

None of the Trustees have been paid any remuneration or received any other benefits from the Charity (2023 - none).

11 Trustees' expenses

No trustees' expenses were incurred in the year ended 5 April 2024 (2023 - none).

12 Related party transactions

Three of the Foundation's Trustees, namely Ashley Tabor-King, Stephen Miron and Emma Bradley (who resigned as a Trustee on 18 May 2023) are members of the Global Academy, who the Foundation made a £1,134,600 donation to in the previous year. The Trustee minutes confirm that the above Trustees were excluded from the decision whether to donate to the Global Academy.

13 Post year end transactions

After the year end, a Deed of Gift was signed on 30 April 2024 committing £1,000,000 to the London Air Ambulance Service.