

The Ashley Tabor-King Foundation

Financial Statements

Year Ended 5 April 2021

Charity No.: 1178634

The Ashley Tabor-King Foundation

Report and Financial Statements for the period ended 5 April 2021

Contents

Page:

1	Reference and administrative information
2-3	Report of the Trustees
4	Independent Examiner's Report
5	Statement of Financial Activities
6	Balance Sheet
7-9	Notes forming part of the Financial Statements

Trustees

Ashley Daniel Tabor-King OBE
The Lord Allen of Kensington CBE
Emma Bradley
Stephen Gabriel Miron

Principal Office

Global Media & Entertainment Ltd, 29-30 Leicester Square, London, WC2H 7LA

Accountants

BDO LLP, 55 Baker Street, London, W1U 7EU

Bankers

Coutts & Co, 440 Strand, London, WC2R 0QS

The Ashley Tabor-King Foundation

Report of the Trustees for the period ended 5 April 2021

The Trustees present their report along with the financial statements of the charity for the year ended 5 April 2021. The Financial Statements have been prepared in accordance with the accounting policies set out on page 7 and comply with the Foundation's trust deed and applicable law.

Structure, Governance and Management

The Ashley Tabor-King Foundation is constituted under a trust deed dated 31 May 2018, created by the settlor, Ashley Tabor-King OBE.

The Trustees who have served during the period and since the period end are set out on page 1. The first trustees are as follows (and are appointed for the following terms):

- Ashley Daniel Tabor-King OBE (Chair) (7 years)
- The Lord Allen Of Kensington CBE (5 years)
- Emma Bradley (5 years)
- Stephen Gabriel Miron (5 years)

Where there is a requirement for new Trustees, this would be identified by the remaining Trustees. There must be at least three Trustees and, apart from the first trustees, new trustees must be appointed for a term of 3 years.

Risk management

The Trustees have examined the major strategic, business and operational risks which the charity faces and confirm that systems have been established to enable regular reports to be produced so that such risks are continuously monitored and that appropriate steps can be taken to lessen these risks.

Objectives and Activities

The objects of the charity are the advancement of any charitable purposes for the public benefit as are exclusively charitable according to the laws of England and Wales as the trustees may from time to time determine.

In particular:

- to advance the health and welfare of first responders who suffer from post-traumatic stress disorder, physical harm and/or mental harm attributable to or associated with their employment. First responders may include (but are not limited to) paramedic staff; first responding medical staff; call centre handlers; mountain rescue; RNLI life boat rescuers; police officers; fire fighters; and the bereaved families of first responders who have died in service;
- to advance in life and help young people through providing support and activities which develop their skills, capacities and capabilities to enable them to participate in society as mature and responsible individuals.

Grant making policy

All applications received are considered by the Trustees on their own merit for suitability of funding.

Public benefit

In meeting the objectives the Trustees have given careful consideration to the Charity Commission's general guidance on public benefit and judge that all donations made meet this guidance. All donations are listed in note 4 on page 8.

The Ashley Tabor-King Foundation

Report of the Trustees for the period ended 5 April 2021

Achievements and Performance

The Foundation received initial funding on 31 May 2018 following which the Trustees have started to apply their funds in accordance with the objectives of the Foundation and their grant making policy. Donations totalling £400,000 have been made in the year (2020 - £325,000) and are detailed in note 4 of these Financial Statements.

Reserves policy

The Trustees' policy is to maintain their continuing level of support under the grant making policy that they have agreed. If income resources are insufficient to cover the grants then recourse is made to the other funds of the Trust. The Trustees do not consider that any minimum level of resources is required.

Plans for the future

The Trustees intend to continue providing grants in a similar way to the recent past but retaining flexibility as to the timing, and scale of grant making.

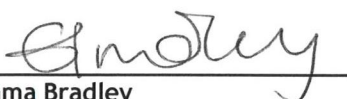
Trustees' responsibilities in relation to the financial statements

Law applicable to charities in England and Wales requires the Trustees to prepare financial statements for each financial period which give a true and fair view of the charity's financial activities during the period and of its financial position at the end of the period. In preparing those financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards and statements of recommended practice have been followed subject to any departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The Trustees are responsible for keeping accounting records which disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations and the trust deed. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by the Trustees and signed on their behalf by:


Emma Bradley
Trustee

Date: 2/2/22

Independent Examiner's Report to the Trustees of

The Ashley Tabor-King Foundation

We report to the trustees on my examination of the accounts of The Ashley Tabor-King Foundation for the year ended 5 April 2021.

Responsibilities and basis of report


As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act'). We report in respect of my examination of the Trust's accounts carried out under section 145 of the 2011 Act and in carrying out our examination we have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

We have completed our examination. We confirm that no material matters have come to our attention in connection with the examination giving us cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

We have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Gilbert Allen & Co.
Churchdown Chambers
Bordyke
Tonbridge
Kent
TN9 1NR

Date:

4.2.22

The Ashley Tabor-King Foundation

Statement of Financial Activities for the period ended 5 April 2021

	Notes	2021 £	2020 £
Income and endowments from			
Donations and legacies	2	400,504	335,000
Gift aid recoverable		75,000	83,750
Total		475,504	418,750
Expenditure on			
Charitable activities			
Activities undertaken	3	400,000	325,000
Support costs	3	7,407	12,593
Total		407,407	337,593
Net income		68,097	81,157
Total funds at 6 April 2020		85,653	4,496
Total funds at 5 April 2021		153,750	85,653

All funds are unrestricted and relate to continuing activities.

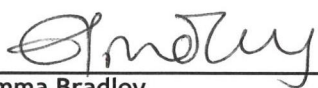
The notes on pages 7 to 9 form part of these financial statements

The Ashley Tabor-King Foundation

Balance Sheet as at 5 April 2021

	Notes	2021		2020	
		£	£	£	£
Current Assets					
Cash at bank and in hand	6	259,813		15,000	
Debtors	7	-		83,750	
		<u>259,813</u>		<u>98,750</u>	
Current Liabilities					
Creditors: amounts falling due within one year	8	<u>(106,063)</u>		<u>(13,097)</u>	
Total net assets			<u><u>153,750</u></u>		<u><u>85,653</u></u>
Funds					
Unrestricted Funds			<u><u>153,750</u></u>		<u><u>85,653</u></u>

Approved by the Trustees and signed on their behalf by:


 Emma Bradley
 Trustee

Date: 2/2/22

The notes on pages 7 to 9 form part of these financial statements

The Ashley Tabor-King Foundation

Notes to the financial statements for the period ended 5 April 2021

1 Principal Accounting Policies

(a) Accounting Convention

The financial statements are prepared under the historical cost convention and in preparing the financial statements the charity follows best practice as laid down in the Statement of Recommended Practice "Accounting and Reporting by Charities" (Charities SORP (FRS 102)) and comply with the Charities (Accounts and Reports) Regulations 2008 issued under the Charities Act 2011.

(b) Donations, legacies and similar income

Donations, legacies and similar income are shown in the accounts when receivable and the value of the incoming resources can be measured with sufficient reliability.

(c) Resources expended

Liabilities are recognised as resources expended as soon as there is a legal or constructive obligation committing the charity to the expenditure. All expenditure is accounted for on an accruals basis.

(d) Charitable activities

Costs of charitable activities include grants made and an apportionment of overhead and support costs where applicable.

Grants payable are payments made to third parties in the furtherance of the charitable objectives of the Trust. Single or multi-period grants are accounted for when either the recipient has a reasonable expectation that they will receive a grant and the trustees have agreed to pay the grant without condition, or the recipient has a reasonable expectation that they will receive a grant and any condition attaching to the grant is outside of the control of the Trust.

(e) Governance costs

Governance costs comprise costs relating to the general running of the charity as opposed to those associated with generating funds or charitable activity.

(f) Taxation

The charity is exempt from tax on its charitable activities

(g) Foreign currencies

Assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling the balance sheet date. Transactions in foreign currency are translated at the rate of exchange ruling at the date of transaction. Exchange differences are taken into account in arriving at the operating result.

2 Donations	2021 £	2020 £
Donations received	<u>400,504</u>	<u>335,000</u>

The Ashley Tabor-King Foundation

Notes to the financial statements for the period ended 5 April 2021

3 Charitable Activities	Activities Undertaken Directly (see note 4) £	Support Costs (see note 5) £	Total 2021 £	Total 2020 £
Donations	400,000	7,407	407,407	337,593

4 Grants paid or payable	Registered Charity No.	2021 £	2020 £
Taigh Mor Foundation	1184933	-	300,000
The Royal Foundation of The Duke and Duchess of Cambridge	1132048	100,000	-
Westminster Synagogue	1133190	-	25,000
The Police Arboretum Memorial Trust	1159831	300,000	-
		400,000	325,000

The Trustees have pledged a total of up to £850,000 to The Royal Foundation of The Duke and Duchess of Cambridge. To date the Trustees have paid £350,000 with further funds payable subject to the progress and requirements of the Programme.

5 Support Costs	2021 £	2020 £
Accountancy fees	5,535	12,077
Accountancy fees - PY underprovision	1,344	-
Independent Examiner's Fees	528	516
	7,407	12,593

6 Cash at bank and in hand	2021 £	2020 £
Coutts and Co	259,813	15,000

7 Debtors	2021 £	2020 £
Gift aid recoverable	-	83,750

The Ashley Tabor-King Foundation

Notes to the financial statements for the period ended 5 April 2021

8 Creditors: amounts falling due within one year	2021 £	2020 £
Accountancy Fees	5,535	12,077
Independent Examiner's Fees	528	1,020
Grants payable	100,000	-
	<u>106,063</u>	<u>13,097</u>

9 Trustees' remuneration and benefits

None of the Trustees have been paid any remuneration or received any other benefits from the Charity (2020 - none).

10 Trustees' expenses

No trustees' expenses were incurred in the year ended 5 April 2021 (2020 - none).

11 Related party transactions

There have been no transactions with persons or entities that are closely connected to the Charity or its trustees (2020 - none).