

**CALVARY CHAPEL BATH
TRUSTEES' REPORT AND
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2025**

Calvary Chapel Bath Contents

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Calvary Chapel Bath

Trustees' Report For The Year Ended 31 March 2025

The trustees present their report and the financial statements for the year ended 31 March 2025.

Objectives and Activities

Aims and Objectives

The Charity's Objects (the Objects) are the advancement of Christianity for the benefit of the public in accordance with the following:

- a) To worship God the Father, Son and Holy Spirit;
- b) To build up the Church of Jesus Christ, in particular through the teaching and preaching of the Word of God (The Bible);
- c) To proclaim that men and women should repent and believe in Jesus Christ as Saviour and Lord;
- d) As we have opportunity, to do good to all, especially to those who are of the household of faith (Galatians 6:10)

Significant Activities

As a church we have been continuing to teach the Bible verse by verse and see people being encouraged and growing in their faith in God. Over the course of 2024-2025 we have taught through the Book of Leviticus. It is our goal to eventually teach through the whole Bible. We record all the teachings and they are on the Calvary Bath website. We have continued with the men's and women's weekly home Bible study. The women are still studying through different attributes of God and then have also had times for testimonies, the men are continuing to study through the Book of Proverbs. It has been so beneficial for everyone

We meet for prayer every Tuesday evening on Zoom and this has been a source of huge encouragement to all those who are involved. We pray for the individuals in the fellowship, as well as for our community and for our country.

Public Benefit

The trustees also are fully aware of the Charity Commission's guidance on public benefit.

The trustees confirm that they have complied with the requirements of Section 17 of the Charities Act 2011 to have due regard to the Charity Commission's guidance on public benefit.

Achievements and Performance

Main Achievements

We began meeting in the South Stoke Village Hall towards the end of 2021 and we have continued to meet in this location through all of 2024 into 2025. The parking situation is not ideal, but the location still continues to work for us. We have now said this for the last two years, but as the children's ministry grows as well as the attendees of the church body, we are definitely seeing a need to move into a bigger building somewhere in Bath. This need is becoming more and more urgent. We are looking and praying for bigger premises with good parking to come as soon as possible.

We have been blessed to see new people continuing to join the fellowship as we keep moving forward as a ministry. We have 40-45 people or so coming along on a Sunday morning. With even more families with children, so about 12-14 children also.

We also meet in the midweek for Bible study each week. We alternate weeks. Each week either the men or the women meet together for Bible study. As men we have been going through Proverbs and it has been so encouraging. About 15-16 men attend each time we meet. It has been an amazing time of growing in the Word and in friendships. Also, Naomi has been teaching the Wednesday night study for the ladies mainly from the Old Testament and it has been great.

We have also been able to start hosting rest and refreshment retreats for ministry friends and partners here in Bath starting in August 2022 and we have continued into 2025. It has been a huge blessing to be in a lovely location where we can provide encouragement and strengthening for the ministry work that they do. We have also hosted couples retreats, ministry leadership retreats, pastors retreats and worship leader retreats. We also received some significant grants in this time period from the Joshua Fund ministry to help strengthen and further the retreat ministry work.

We are continuing to see people be blessed and encouraged in their faith as we fellowship and study the Bible together and the Lord continues to bring people along who are hungry to study His Word. As well as be a location where people can come to be refreshed and encouraged in their faith

Financial Review

**Calvary Chapel Bath
Trustees' Report (continued)
For The Year Ended 31 March 2025**

Financial Position

The Charity's source of funds is from free-will offerings received from those regularly attending the Sunday services as well as various other supporters to the objectives of the Charity.

Reserves Policy

Keeping in line with the Charity's future plans it has a policy to hold sufficient reserves to be able to respond in a timely manner to any opportunity presented that would allow the Charity to achieve those plans. Current reserves are minimal for meeting such possible opportunities. The Charity has an amount of reserves, of which its value must be available as a liquid asset at all times. These reserves are equal to 3 months of average total expenditure.

Additional Note

Grant Making Policy

Gifts to external organisations and individuals are considered by the Trustees on the basis of need and fulfilment of the charitable activities. There are no upper or lower limits of support.

Principal Sources of Funding

The charity's source of funds is from voluntary donations received from those regularly attending the Sunday services as well as various other supporters of the objectives of the charity.

Reference and Administrative Details

Trustees

Mr Jeffrey Cuzzo - Chair
Mr Simon Lawrenson - Trustee
Mr Brian Cambra - Trustee

Charity Number

1178622

Principal Address

Shepherds Mead
South Stoke
Bath
Somerset
BA2 7EB

Independent Examiner

Charlton Barker Chartered Accountants
1 North Parade Passage
Bath
Somerset
BA1 1NX

**Calvary Chapel Bath
Trustees' Report (continued)
For The Year Ended 31 March 2025**

The trustees' report was approved by the board of trustees and signed on its behalf by:

A handwritten signature in black ink, appearing to be 'JC' with a stylized flourish at the end.

Mr Jeffrey Cuozzo

Trustee

25th January 2026

Calvary Chapel Bath
Independent Examiner's Report to the Trustees of Calvary Chapel Bath
For The Year Ended 31 March 2025

I report to the trustees on my examination of the accounts of Calvary Chapel Bath (the Trust) for the year ended 31 March 2025.

Responsibilities and Basis of Report

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ("the Act").

I report in respect of my examination of the Trust's accounts carried out under section 145 of the 2011 Act and in carrying out my examination, I have followed the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent Examiner's Statement

Since the Trust's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of The Institute of Chartered Accountants in England and Wales, which is one of the listed bodies.

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and contents of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Charlton Barker Chartered Accountants
17th March 2026
1 North Parade Passage
Bath
Somerset
BA1 1NX

Calvary Chapel Bath
Statement of Financial Activities
For The Year Ended 31 March 2025

			2025	2024
		Unrestricted funds	Restricted funds	Total funds
	Notes	£	£	£
INCOME AND ENDOWMENTS FROM:				
Donations and legacies	3	90,195	370,529	460,724
Charitable activities:				
Mission & Ministry		92	-	92
		<u>90,287</u>	<u>370,529</u>	<u>460,816</u>
EXPENDITURE ON:				
Charitable activities:	5			
Mission & Ministry		(14,422)	-	(14,422)
Tikvah Mission & Ministry		(33,971)	-	(33,971)
Property, Management & Administration		(20,708)	-	(20,708)
UK Retreats		-	(101,120)	(101,120)
		<u>(69,101)</u>	<u>(101,120)</u>	<u>(170,221)</u>
NET INCOME		<u>21,186</u>	<u>269,409</u>	<u>290,595</u>
Transfers between funds	13	(289)	289	-
NET MOVEMENT IN FUNDS		<u>20,897</u>	<u>269,698</u>	<u>290,595</u>
RECONCILIATION OF FUNDS:				
Total funds brought forward		76,907	67,292	144,199
TOTAL FUNDS CARRIED FORWARD	13	<u><u>97,804</u></u>	<u><u>336,990</u></u>	<u><u>434,794</u></u>

The notes on pages 9 to 14 form part of these financial statements.

Calvary Chapel Bath
Comparative Statement of Financial Activities
For The Year Ended 31 March 2025

		2024		
		Unrestricted funds	Restricted funds	Total funds
	Notes	£	£	£
INCOME AND ENDOWMENTS FROM:				
Donations and legacies	3	61,795	77,285	139,080
Charitable activities:				
EXPENDITURE ON:				
Charitable activities:	5			
Mission & Ministry		(13,485)	-	(13,485)
Tikvah Mission & Ministry		(11,338)	-	(11,338)
Property, Management & Administration		(18,222)	-	(18,222)
UK Retreats		-	(65,796)	(65,796)
		(43,045)	(65,796)	(108,841)
NET INCOME		18,750	11,489	30,239
NET MOVEMENT IN FUNDS		18,750	11,489	30,239
RECONCILIATION OF FUNDS:				
Total funds brought forward		58,157	55,803	113,960
TOTAL FUNDS CARRIED FORWARD	13	76,907	67,292	144,199

The notes on pages 9 to 14 form part of these financial statements.

Calvary Chapel Bath
Statement of Financial Position
As At 31 March 2025

				2025	2024
		Unrestricted funds	Restricted funds	Total funds	Total funds
	Notes	£	£	£	£
FIXED ASSETS					
Tangible Assets	10	2,425	-	2,425	3,891
		2,425	-	2,425	3,891
CURRENT ASSETS					
Debtors	11	3,357	-	3,357	1,419
Cash at bank and in hand		92,622	336,990	429,612	139,738
		95,979	336,990	432,969	141,157
Creditors: Amounts Falling Due Within One Year	12	(600)	-	(600)	(849)
NET CURRENT ASSETS (LIABILITIES)		95,379	336,990	432,369	140,308
TOTAL ASSETS LESS CURRENT LIABILITIES		97,804	336,990	434,794	144,199
NET ASSETS		97,804	336,990	434,794	144,199
FUNDS OF THE CHARITY					
Restricted Funds				336,990	67,292
Unrestricted Funds				97,804	76,907
TOTAL FUNDS	13			434,794	144,199

On behalf of the board



Mr Jeffrey Cuozzo

Trustee

25th January 2026

The notes on pages 9 to 14 form part of these financial statements.

Calvary Chapel Bath
Statement of Cash Flows
For The Year Ended 31 March 2025

	Notes	2025 £	2024 £
Cash flows from operating activities			
Net cash generated from operations	1	289,874	31,794
Net cash generated from operating activities		<u>289,874</u>	<u>31,794</u>
Cash flows from investing activities			
Purchase of tangible assets		<u>-</u>	<u>(437)</u>
Increase in cash and cash equivalents		<u>289,874</u>	<u>31,357</u>
Cash and cash equivalents at beginning of year	2	<u>139,738</u>	<u>108,381</u>
Cash and cash equivalents at end of year	2	<u><u>429,612</u></u>	<u><u>139,738</u></u>

Calvary Chapel Bath
Notes to the Statement of Cash Flows
For The Year Ended 31 March 2025

1. Reconciliation of income to cash generated from operations

	2025	2024
	£	£
Net income	290,595	30,239
<i>Adjustments for:</i>		
Depreciation of tangible assets	1,466	1,500
<i>Movements in working capital:</i>		
Increase in trade and other debtors	(1,938)	(523)
(Decrease)/increase in trade and other creditors	(249)	578
Net cash generated from operations	<u>289,874</u>	<u>31,794</u>

2. Cash and cash equivalents

Cash and cash equivalents, as stated in the Statement of Cash Flows, relates to the following items in the Balance Sheet:

	2025	2024
	£	£
Cash at bank and in hand	<u>429,612</u>	<u>139,738</u>

3. Analysis of changes in net funds

	As at 1 April 2024	Cash flows	As at 31 March 2025
	£	£	£
Cash at bank and in hand	<u>139,738</u>	<u>289,874</u>	<u>429,612</u>

**Calvary Chapel Bath
Notes to the Financial Statements
For The Year Ended 31 March 2025**

1. General Information

Calvary Chapel Bath is a charitable incorporated organisation registered with the Charity Commission, registered charity number 1178622. The principal address is Shepherds Mead, South Stoke, Bath, Somerset, BA2 7EB.

2. Accounting Policies

2.1. Basis of Preparation of Financial Statements

The financial statements have been prepared in accordance with the Charities SORP (FRS 102) "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)", Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Charities Act 2011.

The charity is a Public Benefit Entity as defined by FRS 102.

2.2. Going Concern Disclosure

The trustees have not identified any material uncertainties related to events or conditions that may cast significant doubt about the charity's ability to continue as a going concern.

2.3. Fund Accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Designated funds comprise unrestricted funds that have been set aside by the trustees for a specific purpose.

Restricted funds are to be used for specific purposes as laid down by the donor.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

2.4. Incoming Resources

All incoming resources are included in the Statement of Financial Activities (SoFA) when; the charity is legally entitled to the resources; the trustees are virtually certain they will receive the resources; and the monetary value can be measured with sufficient reliability.

Donations are only included in the SoFA when the charity has unconditional entitlement to the resources.

Where incoming resources have related expenditure, the incoming resources and related expenditure are reported gross in the SoFA.

Incoming resources from Gift Aid tax reclaims are included in the SoFA at the same time as the gift to which they relate.

The value of voluntary help received is not included in the accounts but is described in the trustee's annual report.

Investment income is included in the accounts when receivable

2.5. Donated Goods and Services

2025

Donated Goods £0

Donated Facilities £0

TOTAL Donated Goods & Facilities £0

Number of Unpaid General Volunteers 2025

Church Services - Hospitality and Operations 10

Church Services - Discipleship and Outreach 4

Church Services - Sunday School Teachers 10

Church Discipleship - Bible Studies 3

TOTAL Volunteers 27

2.6. Tangible Fixed Assets and Depreciation

Tangible fixed assets are measured at cost less accumulated depreciation and any accumulated impairment losses. Depreciation is provided at rates calculated to write off the cost of the fixed assets, less their estimated residual value, over their expected useful lives of 4 years on the following bases:

Plant & Machinery	Straight Line
Fixtures & Fittings	Straight Line
Computer Equipment	Straight Line

Calvary Chapel Bath
Notes to the Financial Statements (continued)
For The Year Ended 31 March 2025

2.7. Cash and Cash Equivalents

Cash and cash equivalents are basic financial assets and include cash in hand and deposits held at call with banks, other short-term highly liquid investments that mature in no more than three months from the date of acquisition and are readily convertible to a known amount of cash with insignificant risk of change in value, and bank overdrafts.

3. Income from Donations and Legacies

	2025		
	Unrestricted funds	Restricted funds	Total funds
	£	£	£
Donations and gifts	88,257	370,529	458,786
Gift aid	1,938	-	1,938
	<u>90,195</u>	<u>370,529</u>	<u>460,724</u>

	2024		
	Unrestricted funds	Restricted funds	Total funds
	£	£	£
Donations and gifts	61,272	77,285	138,557
Gift aid	523	-	523
	<u>61,795</u>	<u>77,285</u>	<u>139,080</u>

4. Net Income/(Expenditure)

The net income is stated after charging/(crediting):

	2025	2024
	£	£
Depreciation of tangible fixed assets - owned	<u>1,466</u>	<u>1,500</u>

5. Analysis of Expenditure

	2025		
	Activities undertaken directly	Support costs (see note 6)	Total
	£	£	£
Mission & Ministry	14,422	-	14,422
Tikvah Mission & Ministry	33,597	374	33,971
Property, Management & Administration	560	20,148	20,708
UK Retreats	98,645	2,475	101,120
	<u>147,224</u>	<u>22,997</u>	<u>170,221</u>

Calvary Chapel Bath
Notes to the Financial Statements (continued)
For The Year Ended 31 March 2025

		2024
	Activities undertaken directly	Support costs (see note 6)
	£	£
Mission & Ministry	1,566	11,919
Tikvah Mission & Ministry	10,015	1,323
Property, Management & Administration	10,480	7,742
UK Retreats	65,796	-
	<u>87,857</u>	<u>20,984</u>
	<u>87,857</u>	<u>108,841</u>

6. Support Costs

			2025
	Tikvah Mission & Ministry	Property, Management & Administration	UK Retreats
	£	£	£
Employee costs	-	-	2,475
Premises expenses	-	11,037	-
General administration	-	2,312	-
Depreciation	-	1,466	-
Governance costs	374	5,333	-
	<u>374</u>	<u>20,148</u>	<u>2,475</u>
	<u>374</u>	<u>20,148</u>	<u>22,997</u>

			2024
	Mission & Ministry	Tikvah Mission & Ministry	Property, Management & Administration
	£	£	£
Premises expenses	-	-	4,927
General administration	-	-	2,638
Depreciation	-	1,323	177
Governance costs	11,919	-	-
	<u>11,919</u>	<u>1,323</u>	<u>7,742</u>
	<u>11,919</u>	<u>1,323</u>	<u>20,984</u>

7. Independent Examiner's Remuneration

	2025	2024
	£	£
Independent examination of the financial statements	<u>120</u>	<u>130</u>

8. Staff Costs

Staff costs were as follows:

	2025	2024
	£	£
Wages and salaries	<u>2,475</u>	<u>-</u>

No employees received employee benefits (excluding employer pension costs) for the reporting period of more than £60,000.

Calvary Chapel Bath
Notes to the Financial Statements (continued)
For The Year Ended 31 March 2025

9. Average Number of Employees

Average number of employees during the year was: 1 (2024: NIL)

10. Tangible Assets

	Fixtures & Fittings	Computer Equipment	Total
	£	£	£
Cost			
As at 1 April 2024	1,035	6,686	7,721
As at 31 March 2025	1,035	6,686	7,721
Depreciation			
As at 1 April 2024	201	3,629	3,830
Provided during the period	259	1,207	1,466
As at 31 March 2025	460	4,836	5,296
Net Book Value			
As at 31 March 2025	575	1,850	2,425
As at 1 April 2024	834	3,057	3,891

11. Debtors

	2025	2024
	£	£
Due within one year		
Trade debtors	3,357	1,419

12. Creditors: Amounts Falling Due Within One Year

	2025	2024
	£	£
Trade creditors	600	849

13. Movement in Funds

	As at 1 April 2024	Income	Expenditure	Transfers	As at 31 March 2025
	£	£	£	£	£
Unrestricted funds					
General:					
General unrestricted fund	1	42,362	(10,974)	25,956	57,345
Tikvah Fund	76,906	47,925	(58,127)	(26,245)	40,459
Total unrestricted funds	76,907	90,287	(69,101)	(289)	97,804
Restricted funds					
UK Retreats Funds	67,292	370,529	(101,120)	289	336,990
Total funds	144,199	460,816	(170,221)	-	434,794

Calvary Chapel Bath
Notes to the Financial Statements (continued)
For The Year Ended 31 March 2025

	As at 1 April 2023	Income	Expenditure	Transfers	As at 31 March 2024
	£	£	£	£	£
Unrestricted funds					
General:					
General unrestricted fund	10,605	15,695	(31,706)	5,407	1
Tikvah Fund	47,552	46,100	(11,339)	(5,407)	76,906
Total unrestricted funds	58,157	61,795	(43,045)	-	76,907
Restricted funds					
UK Retreats Funds	55,803	77,285	(65,796)	-	67,292
Total funds	113,960	139,080	(108,841)	-	144,199

14. Transactions with Trustees

During the year the expenses reimbursed to the trustees or paid directly to third parties were as follows:

	2025	2024
	£	£
Travel	4,272	10,128
Other Expenses	1,435	1,792
	5,707	11,920

15. Related Party Disclosures

There have been no related party transactions in the reporting period that require disclosure, except for those disclosed in the Transactions with Trustee note.

Calvary Chapel Bath
Detailed Statement of Financial Activities
For The Year Ended 31 March 2025

	2025	2024
	Total funds	Total funds
	£	£
INCOME AND ENDOWMENTS FROM:		
Donations and legacies		
Donations and gifts	458,786	17,815
Donations from organisations	-	120,742
Gift aid	1,938	523
	<u>460,724</u>	<u>139,080</u>
Charitable Activities:		
Mission & Ministry		
Sale of goods or services	92	-
	<u>92</u>	<u>-</u>
	460,816	139,080
EXPENDITURE ON:		
Raising funds		
Stationery	-	(1)
Other office costs	-	1
	<u>-</u>	<u>1</u>
Charitable Activities:		
Mission & Ministry		
Purchases	(13,874)	(1,566)
Support and administration costs	(548)	-
Trustees' expenses	-	(11,919)
	<u>(14,422)</u>	<u>(13,485)</u>
Tikvah Mission & Ministry		
Purchases	(10,593)	(3,681)
Travel and subsistence expenses	(23,004)	(6,334)
Depreciation	-	(1,323)
Trustees' expenses	(374)	-
	<u>(33,971)</u>	<u>(11,338)</u>
Property, Management & Administration		
Purchases	(489)	(10,047)
Insurance	(71)	-
Support and administration costs	-	(433)
Rent	(11,037)	(4,927)
Independent examiner's fees	(120)	(130)
Accountancy fees	(1,740)	(663)
Bank charges	(109)	(72)
Other office costs	(343)	(1,773)
Depreciation	(1,466)	(177)
Trustees' expenses	(5,333)	-
	<u>(20,708)</u>	<u>(18,222)</u>

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Calvary Chapel Bath
Detailed Statement of Financial Activities (continued)
For The Year Ended 31 March 2025

UK Retreats

Purchases	(17,479)	-
Travel and subsistence expenses	(81,166)	(65,796)
Wages and salaries	(2,475)	-
	<u>(101,120)</u>	<u>(65,796)</u>
	<u>(170,221)</u>	<u>(108,841)</u>
NET INCOME	<u>290,595</u>	<u>30,239</u>