



Calvary Chapel Bath

Annual Report & Accounts

Year Ended 31st Mar | 2023

Calvary Chapel Bath

Also known as "Calvary Bath"

Trustees

Jeffrey Scott Cuzzo
Brian Kristopher Cambra
Simon Lawrenson

Pastors

Jeffrey Scott Cuzzo

Governing Document

CIO - Foundation Registered 4th June 2018

Registered Charity Number

1178622

Charity Principle Address

Shepherds Mead
South Stoke
Bath
BA2 7EB

Accounts Prepared By

Steren Limited

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Objectives and Achievements

Objects of the Charity

The Charity's Objects (the Objects) are the advancement of Christianity for the benefit of the public in accordance with the following:

- a) To worship God the Father, Son and Holy Spirit;
- b) To build up the Church of Jesus Christ, in particular through the teaching and preaching of the Word of God (The Bible);
- c) To proclaim that men and women should repent and believe in Jesus Christ as Saviour and Lord;
- d) As we have opportunity, to do good to all, especially to those who are of the household of faith (Galatians 6:10)

Activities of the Charity

As a church we have been continuing to teach the Bible verse by verse and see people being encouraged and growing in their faith in God. Over the course of 2022-2023 we have taught through the book of Exodus as well as starting a men's and women's weekly home Bible study. The women are studying different attributes of God and the men are studying through the Book of Proverbs.

We meet for prayer every Tuesday evening on Zoom and this has been a source of huge encouragement to all those who are involved. We pray for the individuals in the fellowship, as well as for our community and for our country.

The trustees also are fully aware of the Charity Commission's guidance on public benefit.

Achievements and Performance, Year Ended 31st March 2023

We began meeting in the South Stoke Village Hall towards the end of 2021 and we have continued to meet in this location through all of 2022 into 2023. The parking situation is not ideal, but the location continues to work for us. As the children's ministry grows, we sense a need to move into a bigger building somewhere in Bath.

We have been blessed to see new people continuing to join the fellowship as we keep moving forward as a ministry. We probably have about 25 people or so coming along on a Sunday morning. With a couple families with children.

For a time we were having a young adults Bible study on a Sunday evening, but with the students busy schedule that only lasted for about 4 months. We have also had some students who were coming along finish their University studies and move back to where they are from or go off to new jobs in London.

We have also been able to start hosting rest and refreshment retreats for ministry friends and partners here in Bath starting in August 2022 and going into 2023. It has been a huge blessing to be in a lovely location where we can provide encouragement and strengthening for the ministry work that they do. We have also hosted couples retreats as well as a ministry leadership retreat.

We are continuing to see people be blessed and encouraged in their faith as we fellowship and study the Bible together and the Lord continues to bring people along who are hungry to study His Word. As well as be a location where people can come to be refreshed and encouraged in their faith.

Financial Review

Financial Position

The Charity's primary source of funds is from free-will offerings received from those regularly attending the Sunday services as well as various other supporters to the objectives of the Charity.

Reserves Policy

Keeping in line with the Charity's future plans it has a policy to hold sufficient reserves to be able to respond in a timely manner to any opportunity presented that would allow the Charity to achieve those plans. Current reserves are minimal for meeting such possible opportunities. The Charity has an amount of reserves, of which its value must be available as a liquid asset at all times. These reserves are equal to 3 months of average total expenditure.

Grant Making Policy

Gifts to external organisations and individuals are considered by the Trustees on the basis of need and fulfilment of the charitable activities. There are no upper or lower limits of support.

Principal Sources of Funding

The charity's principal source of funds is from voluntary donations received from those regularly attending the Sunday services as well as various other supporters of the objectives of the charity.

Declaration

The trustees declare that they have approved the trustees' report above. Signed on behalf of the charity's trustees:



Jeffrey Cuozzo

Date: January 31, 2024

Statement of Financial Activities

For the Year End Ended 31st Mar 2023

		Unrestricted	Restricted	Total	Total
		Funds	Funds	Funds	Funds
	Note	2023	2023	2023	2022
Income					
Donations and Legacies	2	10,006	87,743	97,749	10,161
Charitable Activities		-	-	-	-
Other Trading Activities		-	-	-	-
Investments	2	-	-	-	-
Other Income	2	1	-	1	1
Total Income		10,007	87,743	97,750	10,162
Expenditure					
Raising Funds	4	-	-	-	-
Charitable Activities	4	14,658	31,939	46,597	13,559
Total Expenditure		14,658	31,939	46,597	13,559
Net Income (Expenditure)		(4,651)	55,804	51,153	(3,397)
Net Movement in Funds		(4,651)	55,804	51,153	(3,397)
Reconciliation of Funds					
	12-13				
Total Funds b/fwd		62,808	-	62,808	66,205
Total Funds c/fwd		58,157	55,804	113,961	62,808

Balance Sheet

At 31st Mar 2023

			2023	2022
	Note	£	£	£
Fixed Assets				
Tangible Assets	9		4,955	581
Current Assets				
Debtors	10	896		536
Cash in Bank and in Hand		108,381		61,892
Total Current Assets			109,277	62,428
Liabilities				
Creditors: Amount falling due within one year	11	(271)		(201)
Net Current Assets			109,006	62,227
Net Assets			113,961	62,808
The Funds of the Charity				
	12-13			
Unrestricted Funds			58,157	62,808
Restricted Funds			55,804	-
Total Funds			113,961	62,808

These financial statements were approved by the board of trustees and signed on their behalf, on January 31, 2024



Signed on behalf of the charity's trustees: Jeffrey Cuzzo (Chair)

Statement of Cash Flows

For the Year End Ended 31st Mar 2023

	2023	2022
	£	£
Cash flows from Operating Activities		
Net cash provided by (used in) Operating Activities (see Note 1)	51,917	1,192
Cash flows from Investment Activities		
Interest on cash deposits	-	1
Capital Expenditure		
Fixed Asset Additions	-5,426	-
Net cash inflow/(outflow) for the year	46,490	1,193
Cash and Cash Equivalents at 1 April 2021	61,892	60,701
Cash and Cash Equivalents at 31 March 2022	108,382	61,892

	2023	2022
	£	£
Note 1. Reconciliation of net Income/(Expenditure) (as per Statement of financial Activities)		
Net Income/(Expenditure)	51,153	(3,397)
Adjustments For:		
Depreciation Charges	1,053	465
Interest on investments	-	-
(Increase)/decrease in debtors	-359	4,092
Increase/(decrease) in liabilities	70	32
	51,917	1,192

Notes to the Financial Statements

For the Year End Ended 31st Mar 2023

1. Accounting Policies

General Information

Calvary Chapel Bath is a Charitable Incorporated Organisation registered in England and Wales. The registered charity number, company number and address of the charity is given in the charity information on the cover sheet.

Statement of Compliance

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice (SORP) applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019), Companies Act 2006 and Charities Act 2011.

Calvary Chapel Bath is a Public Benefit Entity as defined by FRS 102.

Going Concern

The charity has a number of regular donors, giving the trustees reasonable confidence that sufficient funding will be secured beyond the current year. The trustees have assessed the level of funds held, in addition to the cash flow needs of the charity, concluding with confidence that it will be able to continue in its operation.

Fund Accounting Policies

The General Funds are not subject to any restrictions regarding their particular use and are available for applicable general purposes of the charity.

Incoming Resources

All incoming resources are included in the Statement of Financial Activities (SoFA) when; the charity is legally entitled to the resources; the trustees are virtually certain they will receive the resources; and the monetary value can be measured with sufficient reliability.

Donations are only included in the SoFA when the charity has unconditional entitlement to the resources.

Where incoming resources have related expenditure, the incoming resources and related expenditure are reported gross in the SoFA.

Incoming resources from Gift Aid tax reclaims are included in the SoFA at the same time as the gift to which they relate.

The value of voluntary help received is not included in the accounts but is described in the trustee's annual report.

Investment income is included in the accounts when receivable

Expenditure and Liabilities

Liabilities are recognised as soon as there is a legal or constructive obligation committing the charity to pay out resources. It is probable that the paying out of resources will be required in settlement and the amount of the obligation can be measured reliability.

The charity makes grants to individuals and other institutions to further its charitable objectives.

Fixed Assets

Tangible fixed assets which cost £500 or more and used for more than one year are capitalised. They are valued at cost price or a reasonable value on receipt.

Depreciation is calculated on tangible fixed assets using the Straight Line Method, at 25% of the cost per year

Inventory

Stocks held for sale as part of non-charitable trade are measured at the lower of cost or net realisable value.

Donated goods are measured at their fair value, unless it is impractical to measure reliably the fair value of donated item(s). When there is no direct evidence of fair value for an equivalent item, a value is derived from: the cost of the item to the donor; or in the case of goods that are expected to be sold, the estimated resale value after deducting the cost to sell the goods.

Debtors

Trade and other debtors are recognised at the settlement amount after any trade discount offered.

Judgements in Applying Accounting Policies

In the application of the church's accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered relevant. Actual results may differ from these estimates but are unlikely to be material.

Cash at Bank and In Hand

Cash at bank and in hand includes cash and short-term highly liquid investments with short maturity of three months or less from the date of acquisition or opening of the deposit or similar amount.

Financial Instruments

The church only has financial assets and financial liabilities of a kind that qualify as basic financial Instruments. Basic financial instruments are initially recognised at transaction value

Notes to the Financial Statements - Continued

and subsequently measured at their settlement value with the exception of bank loans which are subsequently measured at amortised cost using the effective interest method

2. Analysis of Income

	2023			2022		
	Unrestricted	Restricted	Total	Unrestricted	Restricted	Total
	Funds	Funds	Funds	Funds	Funds	Funds
	£	£	£	£	£	£
Donations and Legacies						
Freewill Offerings	9,110	-	9,790	9,790	-	9,970
Freewill Offerings from outside UK	-	87,743	87,743	-	-	-
Tax Recoverable - Gift Aid	896	-	896	371	-	371
	10,006	87,743	97,749	10,161	-	10,161
Investment Income						
Bank Interest	-	-	-	-	-	-
Other Income						
HMRC Gift Aid Interest	1	-	1	-	-	-
Total	10,007	87,743	97,750	10,162	-	10,162

3. Donated Goods, Facilities and Services

	2023	2022
	£	£
Donated Goods	-	-
Donated Facilities	-	-
	-	-

	2023	2022
Number of Unpaid General Volunteers		
Church Services - Hospitality and Operations	6	5
Church Services - Discipleship and Outreach	3	2
Church Services - Sunday School Teachers	7	7
Church Discipleship - Bible Studies	3	3

Notes to the Financial Statements - Continued

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Notes to the Financial Statements - Continued

4. Analysis of Expenditure on Charitable Activities

		2023				2022			
	Note	Activities Undertaken Directly £	Grant Funding of Activities £	Support Costs £	Total £	Activities Undertaken Directly £	Grant Funding of Activities £	Support Costs £	Total £
Mission and Ministry									
Discipleship and Outreach		1,270	-	2,165	3,435	-	-	177	177
Conferences and Retreats		1,080	-	-	1,080	508	-	-	508
Travel	5	509	-	-	509	693	-	-	693
Phone Contract	5	1,182	-	-	1,182	659	-	-	659
		4,041	-	2,165	6,206	1,860	-	177	2,037
TIKVAH - Mission and Ministry									
Discipleship and Outreach		2,225	-	-	2,225	640	-	-	640
Israel - Married Couples Retreat		-	-	-	-	3,624	-	-	3,624
Israeli Ladies Retreat		-	-	-	-	205	-	-	205
Young Adults Retreat		-	-	-	-	123	-	-	123
Awaiting His Return Conference		-	-	-	-	363	-	-	363
Hospitality and Supplies		195	-	-	195	-	-	-	-
Fixed Asset Depreciation	9	1,028	-	-	1,028	465	-	-	465
		3,448	-	-	3,448	5,420	-	-	5,420
Property, Management and Administration									
Tikvah - Rent and Utilities		1,054	-	-	1,054	4,867	-	189	5,056
IT, Media and Music		145	-	252	397	290	-	4	294
Tikvah - IT, Media and Music		694	-	104	798	328	-	-	328
Accounting		-	-	331	331	-	-	188	188
Independent Examination		-	-	120	120	-	-	235	235
Hospitality, Supplies & Gifts		400	-	-	400	-	-	-	-

Notes to the Financial Statements - Continued

Office Supplies		140	-	-	140	-	-	-	-
Rent and Utilities		1595	-	-	1595	-	-	-	-
Honorarium		144	-	-	144	-	-	-	-
Fixed Asset Depreciation	9	25	-	-	25	-	-	-	-
		4,197	-	807	5,004	5,485	-	616	6,101
UK Retreats									
Travel and Transport		8,823	-	-	8,823	-	-	-	-
Accommodation Costs		17,047	-	-	17,047	-	-	-	-
Discipleship		4,089	-	-	4,089	-	-	-	-
Venue Rental		1,980	-	-	1,980	-	-	-	-
		31,939	-	-	31,939	-	-	-	-
		43,625	-	2,972	46,597	12,765	-	793	13,558

5. Trustee Expenses

No trustee was paid for their service as a trustee. The nature of expenses incurred were for: **ministry, administrative and subsistence** causes, exclusively and necessary for fulfilling the charity objects

	2023	2022
	£	£
Trustee Expenses		
Travel	509	693
Phone Contact	1,182	659
	1,352	1,352

6. Independent Examiner's Remuneration

	2023	2022
	£	£
Independent Examiner's Fees	120	235 [†]

[†] The Independent Examination fee for the accounts for the Year Ended 31st March 2021 was not included in the 2021 accounts as a

creditor and not in the Income and Expenditure account. The total amount in the 2021 figure includes examination fees for both the Year Ended 31st Mar 2021 and 31st Mar 2022

7. Grant-making Activities

	2023	2022
	£	£
Grants made to Institutions	-	-
Grants made to Individuals	-	-
Total	-	-

8. Staff Costs, Employee Benefits and Trustees Remuneration

By provision of the charity's Governing Document, J. Cuozzo was remunerated £1,691 in personal expenses (£1,352 personal expenses in 2022).

9. Fixed Assets

	Fixtures, Fittings and Equipment	Total
	£	£
Cost or Valuation		
At 1 Apr 2022	1,858	1,858
Additions	5,426	5,426
Disposals	-	-
Revaluations	-	-
Transfers	-	-
At 31 Mar 2023	7,284	7,284
Depreciation and Impairments		
At 1 Apr 2022	1,277	1,277
Disposals	-	-
Depreciation	1,053	1,053
Impairment	-	-
Transfers	-	-
At 31 Mar 2023	2,330	2,330
Net Book Value at 1 Apr 2022	581	581
Net Book Value at 31 Mar 2023	4,955	4,955

10. Debtors

	2023	2022
	£	£
Prepayments and Accrued Income		
IT, Media and Music	-	166
Other Debtors		
Tax Recoverable - Gift Aid	896	371
Total	896	537

11. Creditors

	2023	2022
	£	£
Accruals and Deferred Income		
Accrued Utilities	-	-
Other Creditors		
Accountancy Fees	151	81
Independent Examination	120	120
	271	201
Total	271	201

Notes to the Financial Statements - Continued

12. Summary of the Assets and Liabilities of each Category of Fund

	2023			2022		
	Unrestricted	Restricted	Total	Unrestricted	Restricted	Total
	Funds	Funds	Funds	Funds	Funds	Funds
	£	£	£	£	£	£
Tangible Fixed Assets	4,955	-	4,955	581	-	581
Intangible Assets	-	-	-	-	-	-
Debtors	896	-	896	536	-	536
Current Assets	52,497	55,884	108,381	61,892	-	61,892
Creditors: Amounts falling due within one year	(271)	-	(271)	(201)	-	(201)
	58,077	55,884	113,961	62,808	-	62,808

Notes to the Financial Statements - Continued

13. Movement in Funds

	Fund Balances Brought Forward	Income	Expenditure	Net Transfers	Fund Balances Carried Forward
	£	£	£	£	£
Unrestricted Funds					
General Fund	14,450	7,365	(11,210)	-	10,605
Tikvah Fund	48,357	2,642	(3,448)	-	47,552
Total Unrestricted Funds	62,808	10,007	(14,658)	-	58,157
Restricted Funds					
UK Retreats Fund	-	87,743	(31,939)	-	55,804
Total Funds	62,808	97,750	(46,597)	-	113,961

14. Related Party Transactions

Transactions with related parties have been disclosed in note 5. 'Trustee Expenses' and note 8. 'Staff Costs, Employee Benefits and Trustees Remuneration.'



Section A

Independent Examiner's Report

Report to the trustees/
members of

Calvary Chapel Bath

On accounts for the year
ended

31st March 2023

Charity no
(if any)

1178622

Set out on pages

4 - 17

(remember to include the page numbers of additional sheets)

I report to the trustees on my examination of the accounts of the above charity ("the Trust") for the year ended 31/03/2023.

Responsibilities and
basis of report

As the charity trustees of the Trust, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ("the Act").

I report in respect of my examination of the Trust's accounts carried out under section 145 of the 2011 Act and in carrying out my examination, I have followed the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent
examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination which gives me cause to believe that in, any material respect:

- accounting records were not kept in accordance with section 130 of the Act or
- the accounts do not accord with the accounting records

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Signed:

Date: 27/03/2024

Name:

Michelle Hook

Relevant professional
qualification(s) or body
(if any):

Address:

35 Treeve Lane, Connor Downs, Hayle, Cornwall TR27 5DQ

Only complete if the examiner needs to highlight matters of concern (see CC32, Independent examination of charity accounts: directions and guidance for examiners).

Give here brief details of any items that the examiner wishes to disclose.

Nothing to report