

**WEYMOUTH SAILING CLUB CIO**  
**ANNUAL REPORT AND FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 30 SEPTEMBER 2023**

E d w a r d s & K e e p i n g

Chartered Accountants

# WEYMOUTH SAILING CLUB CIO

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# WEYMOUTH SAILING CLUB CIO

## TRUSTEES' REPORT

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The trustees present the annual report together with the financial statements of the charitable incorporated organisation for the year ended 30 September 2023.

### Objectives and activities

#### Objects and aims

The object of the CIO is to promote and facilitate community participation in healthy recreation by providing facilities for sailing to those resident in the local and greater Weymouth area and surrounding regions.

#### Summary of the main activities undertaken for the public benefit

Weymouth Sailing Club (WSC) is a volunteer-run sailing club founded in 1913. There were approximately 450 members, and an additional 200 associate members, at the end of the reporting year. All management roles are filled by volunteer members of the club. The key management roles, including Trustees, are filled by election by the members in accordance with the Constitution. An annual review by the Trustees of the aims and objectives, based upon the Charity Commission's general guidance on public benefit, ensures that the club remains focussed and delivers its objective to the community.

*"The object of the charity is to promote and facilitate community participation in healthy recreation by providing facilities for sailing to those resident in the local and greater Weymouth area and surrounding regions. Based in Weymouth harbour, we provide tuition and a full programme of racing throughout the season in Club owned and Members dinghies and keelboats."*

Members have a variety of nautical interests including dinghy and yacht racing and long-distance sailing in company. The members of Weymouth Rowing Club are enrolled as associate members. There is an active sailing programme from April to the final race of the season on Boxing Day.

During 2023 racing was organised from early April to the end of December on Monday evenings, Thursday evenings, Saturday afternoons and Sunday mornings. Races typically involve some 60 participants, including volunteer race management and safety teams. Our 'Youth on Boats' (YOBs) group, which is approximately 35 strong and supported by 10 adult supervisors met and trained on Friday evenings from May to October.

Recreational sailing by individual members, their families and crew is commonplace, and the club encourages members to take part non-club sailing including offshore racing, passage making and cruising. During the 2023 season, the club organised cruises-in-company to destinations along the South Coast, Channel Islands and Normandy, including the popular solstice cruise to Cherbourg.

As an RYA-recognised training establishment, we offer training for adult and youth members including Day Skipper (shore based), VHF short range radio, Power Boat level 2, Safety Boat, and First Aid training courses. Ten members participated in a shore-based RYA Day Skippers course, and numerous members took advantage of other courses offered by the club, such as VHF Radio, Safety Boat, and First Aid training. The club also provides its own training courses to encourage volunteering including Race Officer, Committee Boat Driver, Mark Layer, and Crane Operator.

On Friday evenings throughout the summer the club held weekly 'Club Nights' to encourage member old and new to get out on the water. These informal sessions involve 'old hands' helping less experience members gain confidence on the water. Session this year included, sail trimming, race start practice, and spinnaker handling.

The Club owns a range of sailing boats suitable for participants of all ages and skill levels. Club boats are made available to members with voluntary nominal payment. Our Longshed training room, provided with support from Sport England, enables shore-based training and fitness activities, including indoor rowing for both Rowing Club and Sailing Club members. The Club has a most popular and attractively located Clubhouse with a reputation as a welcoming venue for visiting yacht crews.

# WEYMOUTH SAILING CLUB CIO

## TRUSTEES' REPORT

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Weymouth Sailing Club hosted the 2023 UK & Open Squib National Championship over six days June 25th-30th, which attracted 65 entries and 130 participants from all over the UK. The club also hosted a Lark class dinghy open over the weekend of the 9th-10th of September.

In September the Club participated in the Yacht Clubs of Weymouth annual keelboat and dinghy regattas, and the club's spring keelboat regatta, which was held over the weekend of 27th-28th May, included the IRC Southern Championship.

The club hosted social events for visiting yachts, including large race fleets from Poole (PYRA) and Cherbourg (Transmanche), thus facilitating the sharing of experience and knowledge across a wider community of sailors. The return of the Transmanche, after a gap of four years, saw 70 French sailors join WSC members for a BBQ on the terrace.

The Club benefits from having good facilities and lifting equipment ensuring access to the local sailing area at all stages of the tide. These facilities are also used by the nearby Weymouth Sea Cadet Training Centre. It is not necessary to own a boat to take advantage of the sailing facilities and this is a key element in achieving our purpose and objectives. Membership is encouraged from all persons who support our aims and want to pitch in and help. There is currently no limit on membership numbers. The membership fee structure is maintained under regular review to ensure affordability, to promote and expand membership and sailing participation. There are stepped rates of membership fees, with tiers for cadets (age 9-17), youth (age 18-21), intermediate (age 22-29), single adult and family/joint memberships which costs under £200 per annum. There are no joining fees, no additional charges to enter Club competitions or to use facilities. Prospective members may use the Club on up to six occasions before being expected to join.

Subscriptions and fees are set at the lowest level commensurate with sustaining a viable operation and prudent investment in facilities. Our subscriptions compare favourably with other regional clubs offering similar activities which we can achieve by our strong ethos of self-help volunteers.

The trustees have had regard to the guidance issued by the Charity Commission on public benefit.

### **Achievements and performance**

#### Summary of the main achievements of the charity during the year

The charity has continued to promote and facilitate community participation in healthy recreation by providing facilities for sailing. Approximately 150 members participated in sailing activities each week, including juniors and cadets (aka Youth On Boats - YOBs). The facilities available to members include use of the boatyard, slipway and two cranes. The clubhouse includes training, hospitality and meeting areas, changing rooms and lockers, which are available to all members.

During the year 164 volunteers have helped support the Club's racing activities with many more members volunteering to supporting off the water activities and helping with maintenance of the clubhouse and yards. As noted previously, the Club's volunteers provided event management for the 2023 UK & Open Squib Nationals.

RYA training courses held throughout the year included a shore-based Day Skippers course, First Aid courses, VHF Marine Radio courses, and a Safety boat course, with many members participating.

The Club continued to provide and maintain on-water moorings for up to 100 boats and winter boatyard storage and maintenance facilities.

# WEYMOUTH SAILING CLUB CIO

## TRUSTEES' REPORT

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### Financial review

The Charity's operations for the year achieved donations, grants and other fundraising income of £6,615 (2022 - £1,131), income from charitable activities of £200,425 (2022 - £169,447), income from other trading activities of £75,550 (2022 - £49,323) and interest received of £3,158 (2022 - £7). Total expenditure amounted to £288,275 (2022 - £190,206), resulting in a net deficit of £2,977 (2022 - £29,702 surplus).

### Policy on reserves

The Club's reserves, (and here "reserves" are that part of a charity's unrestricted funds that are freely available to spend on any of the charity's purposes), are generally deployed in maintaining facilities that attract and retain members.

An increased provision for worst case equipment/property failures is thought prudent whilst we have funds available, so we will hold back £70k for these purposes.

### Structure, governance and management

Weymouth Sailing Club is a Charitable Incorporated Organisation governed by a constitution adopted and registered with the Charity Commission on 4 June 2018.

The trustees manage the affairs of the CIO. There must be at least three and a maximum of five trustees appointed in accordance with the Constitution.

In accordance with the Constitution and a Scheme of Delegation dated 22 February 2019, the trustees delegate all the operational management of Weymouth Sailing Club CIO to the Flag Officers, Executive Officers, and General Committee as elected by the members of the Club except for reserved matters.

Trustees are appointed or reappointed annually at the Annual General Meeting. At every AGM of the members of the CIO, one-third of the trustees retire from office by rotation. The vacancies arising may be filled by the decision of the members at the AGM, or where the members or the trustees at any time decide to appoint a new trustee, provided that the limit of five trustees is not exceeded.

The trustees will make available to each new trustee a copy of the constitution and any amendments made to it, plus a copy of the CIO's latest trustees' annual report and accounts.

The trustees review major risks regularly and systems have been established to manage those risks.

# WEYMOUTH SAILING CLUB CIO

## TRUSTEES' REPORT

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### Reference and Administrative Details

Charity Registration Number: 1178619

Principal Office: Weymouth Sailing Club  
Nothe Parade  
Weymouth  
Dorset  
DT4 8TX

Independent Examiner H E Jones BA (Hons) FCCA  
Edwards & Keeping  
Chartered Accountants  
Unity Chambers  
34 High East Street  
Dorchester  
Dorset  
DT1 1HA

### Trustees and officers

The trustees and officers serving during the year and since the year end were as follows:

Trustees: K L Claydon  
S Fraser (appointed 11 March 2023)  
Mr S Riches  
S Vines, Chair, (appointed 11 March 2023)

## TRUSTEES' REPORT

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### Statement of Trustees' Responsibilities

The trustees are responsible for preparing the trustees' report and the financial statements in accordance with the United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice) and applicable law and regulations.

The law applicable to charities requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources of the charity for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the applicable Charities (Accounts and Reports) Regulations, and the provisions of the constitution. The trustees are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The annual report was approved by the trustees of the charity on 8 May 2024 and signed on its behalf by:

S Vines  
Trustee

# WEYMOUTH SAILING CLUB CIO

## INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF WEYMOUTH SAILING CLUB CIO

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I report to the trustees on my examination of the accounts of Weymouth Sailing Club CIO for the year ended 30 September 2023.

### Responsibilities and basis of report

As the charity trustees of Weymouth Sailing Club CIO you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Weymouth Sailing Club CIO's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

### Independent examiner's statement

Since Weymouth Sailing Club CIO's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of the Association of Chartered Certified Accountants, which is one of the listed bodies.

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of Weymouth Sailing Club CIO as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

H E Jones BA (Hons) FCCA  
Edwards & Keeping  
Chartered Accountants

Unity Chambers  
34 High East Street  
Dorchester  
Dorset  
DT1 1HA

6 June 2024



## WEYMOUTH SAILING CLUB CIO

### STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR ENDED 30 SEPTEMBER 2023 (INCLUDING INCOME AND EXPENDITURE ACCOUNT AND STATEMENT OF TOTAL RECOGNISED GAINS AND LOSSES)

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	Note	Unrestricted £	Total 2023 £	Total 2022 £
<b>Income and Endowments from:</b>				
Donations and legacies	2	6,615	6,615	1,131
Charitable activities	3	200,425	200,425	169,447
Other trading activities	4	75,550	75,550	49,323
Investment income	5	3,158	3,158	7
Total income		285,748	285,748	219,908
<b>Expenditure on:</b>				
Total expenditure	6	(288,725)	(288,725)	(190,206)
Net (expenditure)/income		(2,977)	(2,977)	29,702
Net movement in funds		(2,977)	(2,977)	29,702
<b>Reconciliation of funds</b>				
Total funds brought forward		892,332	892,332	862,630
Total funds carried forward	15	889,355	889,355	892,332

All of the charity's activities derive from continuing operations during the above two periods.  
The funds breakdown for 2022 is shown in note 15.

# WEYMOUTH SAILING CLUB CIO

(REGISTRATION NUMBER: 1178619)

## BALANCE SHEET AS AT 30 SEPTEMBER 2023

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	Note	2023 £	2022 £
<b>Fixed assets</b>			
Tangible assets	11	696,595	702,703
<b>Current assets</b>			
Stocks		5,004	4,939
Debtors	12	16,153	8,491
Cash at bank and in hand	13	211,826	222,222
		232,983	235,652
<b>Creditors: Amounts falling due within one year</b>	14	(40,223)	(46,023)
<b>Net current assets</b>		192,760	189,629
<b>Net assets</b>		889,355	892,332
<b>Funds of the charity:</b>			
<b>Unrestricted income funds</b>			
Unrestricted funds		889,355	892,332
<b>Total funds</b>	15	889,355	892,332

The financial statements on pages 7 to 17 were approved by the trustees, and authorised for issue on 8 May 2024 and signed on their behalf by:

S Vines  
Trustee

# WEYMOUTH SAILING CLUB CIO

## NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 SEPTEMBER 2023

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### 1 Accounting policies

#### General information

Weymouth Sailing Club CIO is an association Charitable Incorporated Organisation registered with the Charity Commission for England and Wales.

The address of its principle place of business is:

Weymouth Sailing Club CIO  
Nothe Parade  
Weymouth  
Dorset  
DT4 8TX

#### Statement of compliance

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland issued in October 2019, the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102), the Charities Act 2011 and UK Generally Accepted Accounting Practice.

#### Basis of preparation

Weymouth Sailing Club CIO meets the definition of a public benefit entity under FRS 102. The accounts (financial statements) have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant note(s) to these accounts.

#### Exemption from preparing a cash flow statement

The charity has not included a cash flow statement in these financial statements in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland issued in October 2019.

#### Going concern

The trustees consider that there are no material uncertainties about the charity's ability to continue as a going concern.

#### Income and endowments

Voluntary income including donations, gifts, legacies and grants that provide core funding or are of a general nature is recognised when the charity has entitlement to the income, it is probable that the income will be received and the amount can be measured with sufficient reliability.

#### Donations and legacies

Donations are recognised when the charity has been notified in writing of both the amount and settlement date. In the event that a donation is subject to conditions that require a level of performance by the charity before the charity is entitled to the funds, the income is deferred and not recognised until either those conditions are fully met, or the fulfilment of those conditions is wholly within the control of the charity and it is probable that these conditions will be fulfilled in the reporting period.

# **WEYMOUTH SAILING CLUB CIO**

## **NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 SEPTEMBER 2023**

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### ***Investment income***

Dividends are recognised once the dividend has been declared and notification has been received of the dividend due.

### **Expenditure**

All expenditure is recognised once there is a legal or constructive obligation to that expenditure, it is probable settlement is required and the amount can be measured reliably. All costs are allocated to the applicable expenditure heading that aggregate similar costs to that category. Where costs cannot be directly attributed to particular headings they have been allocated on a basis consistent with the use of resources, with central staff costs allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use. Other support costs are allocated based on the spread of staff costs.

### ***Raising funds***

These are costs incurred in attracting voluntary income, the management of investments and those incurred in trading activities that raise funds.

### ***Charitable activities***

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

### **Support costs**

Support costs include central functions and have been allocated to activity cost categories on a basis consistent with the use of resources, for example, allocating property costs by floor areas, or per capita, staff costs by the time spent and other costs by their usage.

### **Governance costs**

These include the costs attributable to the charity's compliance with constitutional and statutory requirements, including audit, strategic management and trustees meetings and reimbursed expenses.

### **Taxation**

The charity is considered to pass the tests set out in Paragraph 1 Schedule 6 of the Finance Act 2010 and therefore it meets the definition of a charitable company for UK corporation tax purposes. Accordingly, the charity is potentially exempt from taxation in respect of income or capital gains received within categories covered by Chapter 3 Part 11 of the Corporation Tax Act 2010 or Section 256 of the Taxation of Chargeable Gains Act 1992, to the extent that such income or gains are applied exclusively to charitable purposes.

### **Tangible fixed assets**

Individual fixed assets are initially recorded at cost, less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

# WEYMOUTH SAILING CLUB CIO

## NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 SEPTEMBER 2023

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### Depreciation and amortisation

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows:

Asset class	Depreciation method and rate
Land and buildings	Not depreciated
Fixtures and equipment	Various rates of straight line depreciation at 5%, 10% and 20%

### Stock

Stock is valued at the lower of cost and estimated selling price less costs to complete and sell, after due regard for obsolete and slow moving stocks. Cost is determined using the first-in, first-out (FIFO).

### Trade debtors

Trade debtors are amounts due from customers for merchandise sold or services performed in the ordinary course of business.

Trade debtors are recognised initially at the transaction price. They are subsequently measured at amortised cost using the effective interest method, less provision for impairment. A provision for the impairment of trade debtors is established when there is objective evidence that the charity will not be able to collect all amounts due according to the original terms of the receivables.

### Cash and cash equivalents

Cash and cash equivalents comprise cash on hand and call deposits, and other short-term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.

### Trade creditors

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of business from suppliers. Accounts payable are classified as current liabilities if the charity does not have an unconditional right, at the end of the reporting period, to defer settlement of the creditor for at least twelve months after the reporting date. If there is an unconditional right to defer settlement for at least twelve months after the reporting date, they are presented as non-current liabilities.

Trade creditors are recognised initially at the transaction price and subsequently measured at amortised cost using the effective interest method.

### Borrowings

Interest-bearing borrowings are initially recorded at fair value, net of transaction costs. Interest-bearing borrowings are subsequently carried at amortised cost, with the difference between the proceeds, net of transaction costs, and the amount due on redemption being recognised as a charge to the Statement of Financial Activities over the period of the relevant borrowing.

Interest expense is recognised on the basis of the effective interest method and is included in interest payable and similar charges.

Borrowings are classified as current liabilities unless the charity has an unconditional right to defer settlement of the liability for at least twelve months after the reporting date.

# WEYMOUTH SAILING CLUB CIO

## NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 SEPTEMBER 2023

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### Fund structure

Unrestricted income funds are general funds that are available for use at the trustees discretion in furtherance of the objectives of the charity.

### 2 Income from donations and legacies

	Unrestricted	Total	Total
	General	2023	2022
	£	£	£
Donations;			
Appeals and donations	275	275	208
Cadets donations and fundraising	1,340	1,340	923
Legacies	5,000	5,000	-
	<u>6,615</u>	<u>6,615</u>	<u>1,131</u>

Prior period income from donations and legacies was allocated solely to unrestricted funds.

### 3 Income from charitable activities

	Unrestricted	Total	Total
	General	2023	2022
	£	£	£
Subscriptions	54,880	54,880	50,308
Crane income	215	215	75
Yard storage	28,039	28,039	23,467
Moorings income	82,908	82,908	81,675
House sales	1,953	1,953	1,885
Open meetings income	22,875	22,875	3,318
Club boats income	47	47	52
Training school income	6,520	6,520	5,953
IRC certificates income	2,988	2,988	2,714
	<u>200,425</u>	<u>200,425</u>	<u>169,447</u>

Prior period income from charitable activities was allocated solely to unrestricted funds.

# WEYMOUTH SAILING CLUB CIO

## NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 SEPTEMBER 2023

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### 4 Income from other trading activities

	Unrestricted	Total	Total
	General	2023	2022
	£	£	£
Trading income;			
Room hire	96	96	-
Bar sales	63,317	63,317	43,841
Hot tap income	289	289	252
Events income;			
Social events income	11,848	11,848	5,230
	<u>75,550</u>	<u>75,550</u>	<u>49,323</u>

Prior period income from other trading activities was allocated solely to unrestricted funds.

### 5 Investment income

	Unrestricted	Total	Total
	funds	2023	2022
	General	£	£
	£		
Interest receivable and similar income;			
Interest receivable on bank deposits	3,158	3,158	7
	<u>3,158</u>	<u>3,158</u>	<u>7</u>

Prior period income from investments was allocated solely to unrestricted funds.

# WEYMOUTH SAILING CLUB CIO

## NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 SEPTEMBER 2023

### 6 Expenditure

	Note	Unrestricted General £	Total 2023 £	Total 2022 £
Bar purchases		33,485	33,485	23,287
Catering and galley expenses		60	60	589
Open meetings expenses		15,477	15,477	-
Club race event expenses		7,350	7,350	6,238
Social event expenses		12,589	12,589	6,077
Training school expenses		6,736	6,736	5,488
Wages and salaries		10,517	10,517	7,681
Rent		52,507	52,507	44,100
Rates		3,067	3,067	1,003
Utilities		19,238	19,238	7,356
Insurance		10,967	10,967	11,079
House running costs		11,137	11,137	3,449
Repairs and maintenance		53,401	53,401	25,152
Safety boat expenses		2,548	2,548	721
IT and telephone		3,094	3,094	2,719
Printing, postage and stationery		15	15	109
Subscriptions and magazines		1,525	1,525	1,420
Charitable donations		-	-	25
Cadets expenses		986	986	1,775
IRC certificates expenses		3,960	3,960	3,642
Cleaning, refuse collection and other sundries		7,552	7,552	8,350
Accountancy fees		3,024	3,024	2,057
Independent examiner's fee		750	750	686
Professional fees		869	869	1,547
Bank charges		118	118	121
Merchant card fees		2,389	2,389	2,417
Depreciation		26,627	26,627	23,118
(Profit)/loss on sale of tangible fixed assets held for charity's own use		(1,263)	(1,263)	-
		<u>288,725</u>	<u>288,725</u>	<u>190,206</u>

Prior period expenditure was allocated solely to unrestricted funds.

### 7 Net incoming/outgoing resources

Net (outgoing)/incoming resources for the year include:

	2023 £	2022 £
Depreciation of fixed assets	<u>26,627</u>	<u>23,118</u>



# WEYMOUTH SAILING CLUB CIO

## NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 SEPTEMBER 2023

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### 8 Trustees remuneration and expenses

During the year the charity made the following transactions with trustees:

#### **K L Claydon**

The above trustee was reimbursed £32.00 during the year relating to a mileage claim for attendance of an RYA conference on behalf of the Club.

All other payments made to trustees related to the reimbursement of out-of-pocket expenses where the trustee acted as agent of the Charity and which are not required to be disclosed under the SORP.

No trustees, nor any persons connected with them, have received any remuneration from the charity during the year.

No trustees have received any other benefits from the charity during the year.

### 9 Staff costs

The aggregate payroll costs were as follows:

	2023 £	2022 £
<b>Staff costs during the year were:</b>		
Wages and salaries	<u>10,517</u>	<u>7,681</u>

The monthly average number of persons employed by the charity during the year was as follows:

2023 No	2022 No
<u>3</u>	<u>2</u>

No employee received emoluments of more than £60,000 during the year

### 10 Independent examiner's remuneration

	2023 £	2022 £
Examination of the financial statements	<u>750</u>	<u>686</u>
<b>Other fees to examiners</b>		
Accountancy and other services	<u>3,024</u>	<u>2,057</u>

# WEYMOUTH SAILING CLUB CIO

## NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 SEPTEMBER 2023

### 11 Tangible fixed assets

	Land and buildings £	Fixtures and equipment £	Total £
<b>Cost</b>			
At 1 October 2022	450,000	321,305	771,305
Additions	-	21,519	21,519
Disposals	-	(1,000)	(1,000)
At 30 September 2023	450,000	341,824	791,824
<b>Depreciation</b>			
At 1 October 2022	-	68,602	68,602
Charge for the year	-	26,627	26,627
At 30 September 2023	-	95,229	95,229
<b>Net book value</b>			
At 30 September 2023	450,000	246,595	696,595
At 30 September 2022	450,000	252,703	702,703

### 12 Debtors

	2023 £	2022 £
Trade debtors	8,759	1,407
Prepayments	7,394	7,084
	16,153	8,491

### 13 Cash and cash equivalents

	2023 £	2022 £
Cash at bank	211,826	222,222

### 14 Creditors: amounts falling due within one year

	2023 £	2022 £
Trade creditors	14,101	2,335
Other taxation and social security	32	72
Other creditors	2,851	2,850
Accruals and deferred income	23,239	40,766
	40,223	46,023

# WEYMOUTH SAILING CLUB CIO

## NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 SEPTEMBER 2023

### 15 Funds

	Balance at 1 October 2022 £	Incoming resources £	Resources expended £	Balance at 30 September 2023 £
<b>Unrestricted</b>				
<b>General</b>				
Members Fund	886,867	284,408	(287,739)	883,536
Cadets Fund	5,465	1,340	(986)	5,819
	<u>892,332</u>	<u>285,748</u>	<u>(288,725)</u>	<u>889,355</u>

	Balance at 1 October 2021 £	Incoming resources £	Resources expended £	Balance at 30 September 2022 £
<b>Unrestricted</b>				
<b>General</b>				
Members Fund	856,313	218,985	(188,431)	886,867
Cadets Fund	6,317	923	(1,775)	5,465
	<u>862,630</u>	<u>219,908</u>	<u>(190,206)</u>	<u>892,332</u>

### 16 Analysis of net assets between funds

	Unrestricted funds General £	Total funds at 30 September 2023 £
Tangible fixed assets	696,595	696,595
Current assets	232,983	232,983
Current liabilities	<u>(40,223)</u>	<u>(40,223)</u>
Total net assets	<u>889,355</u>	<u>889,355</u>

	Unrestricted funds General £	Total funds at 30 September 2022 £
Tangible fixed assets	702,703	702,703
Current assets	235,652	235,652
Current liabilities	<u>(46,023)</u>	<u>(46,023)</u>
Total net assets	<u>892,332</u>	<u>892,332</u>