

**The Charity Registration Number is :- 1178610**

## **Finchams Farm Turn Around Stays**

### **Report and Accounts**

**30 April 2022**

# **Finchams Farm Turn Around Stays**

**Report and accounts for the year ended 30 April 2022**

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## **Trustees Annual Report**

### **Objectives and activities**

The charity's main objectives are specifically restricted to the alleviation and relief of poverty, hardship and distress arising from the economic crisis, homelessness, trauma and mental health illness.

The charities objectives are specifically aimed at improving wellbeing and quality of life through community and skills building, both for those residing at the farm and those within the wider community.

Key emphasis is on growing and cooking food, managing a smallholding and therapeutic support.

In achieving those objectives during the year, the charity continued to offer a safe and stable home environment in which residents worked together within the context of a smallholding setting.

This continued from April 2021 – December 17<sup>th</sup> 2021, at which point the charity went into review. The purpose of the review was in order to refurbish the buildings and for trustees to review charitable operations and objectives.

Also at this time, founder and property owner Bridget Hickey Williams retired and sold the property to a new owner who continues to support the continuation and growth of the charity.

### **Highlights of the year**

- Supported 10 residents over the last financial year
- Remained at capacity from April to December 2021
- 12 step recovery run weekly at the farm
- Bumper harvest from the vegetable patches and orchard
- IT skills training delivered
  - 150 jars of jam and chutney produced.
  - Replaced the old wood fired Rayburn with a beautiful electric Everhot which is much warmer and great to cook with.
  - Began huge development of the grounds – in particular the woodland area.
- Refurbishment of the straw bale Eco House.
- Planted 3 new fruit trees in the orchard.
- Enabled 6 successful move ons for residents when the charity went into review.

### **Chairs report**

This has been a year of great change, but I and the rest of the board members are feeling hugely positive about the direction of movement.

Bridget, the founder retired and sold the property and grounds to a new landlord. Our new landlord works in the voluntary sector and is hugely supportive of the continuation of our charity and its growth and development. We would like to thank Bridget for her years of dedicated service to supporting vulnerable people in Norfolk, and hope you will enjoy our tribute to her work and service, below.

Working together with the trustees, we have reviewed our charitable objectives, learning from our operations since 2018. We have undergone a full governance review which has included the recruitment of new trustees and the implementation of very robust governance frameworks. We have also embarked on a refurbishment of the accommodation and associated communal spaces in order to create an improved environment for those who visit or reside with us.

The gardens and grounds delivered a huge variety of crops which enabled residents to learn new cookery skills and eat a balanced and healthy diet.

Working in the grounds, tending to animals, gathering fresh eggs and beautiful organically grown produce, in itself goes a long way to allowing residents and visitors the opportunity to improve their wellbeing. As does cooking together and eating in a communal setting.

The smallholding grounds are in an idyllic rural and peaceful setting and for those in recovery from trauma this is particularly important.

The No Dig garden started at the end of the previous financial year, inspired by Charles Dowding, was an outstanding success and we were able to harvest vast quantities of vegetables and squash.

This financial year residents all got involved in building a cabin, using timber and straw bale – many skills were learnt in the process and the team building was fantastic.

We were able to continue to deliver therapeutic support, using local councillors and wellbeing practitioners. This included self esteem workshops, 1:1 sessions and art therapy.

The wood working workshop has also been a great success with many pieces of furniture and wooden items being made – thanks to our wonderful volunteer Mark.

In December 2021 the former Chair Andrea stepped down but remains on our board and I was elected new chair in January to guide the Board through the review and changes.

I am immensely proud of the trustees – new and old for their commitment and resilience during this period of change. We are completing a 'theory of change exercise supported by a wonderful charity consultant Sian and we are immensely excited about our evolution – in particular our focus to open up to the wider community and the emphasis on food and wellbeing.

We expect to carry out a number of health and wellbeing initiatives going forward with an emphasis on the wider community and opening our doors to those who may need support. Once our refurbishment has taken place we look forward to opening our doors to residents who will have the amazing opportunity to join the smallholding household for up to 2 years. Our support in terms of the residential offer will include both men and women who may have suffered trauma or illness or are at risk of being homeless. This may include, mental health issues, fleeing domestic abuse, unable to maintain a tenancy, mild learning disability- support to live independently, recovery from illness, at risk of being homeless, recovery from a range of traumas, including rape and abuse.

## **Farewell to Bridget**

Bridget came to Finchams Farm in 1991, with her adopted children. She had previously been working for Frimhurst who had a residential home for vulnerable families who were at risk of being separated by children's services. Their model was one of shared living in a housing cooperative, keeping families together and supporting people to develop the skills and emotional resilience they needed to thrive independently. This model of a community of people, living together, and working together to solve their problems, and build resilience; of travelling alongside people, not 'doing to' or 'for', has been the ethos that has always underpinned the work at Fincham's Farm. Bridget met her future foster, then adopted children here having stepped in to offer a solution that allowed the family of 4 siblings to stay together rather than be sent to 3 different families. Five years later, she moved the children to Norfolk after noticing how much happier they were in the countryside.

In her first year in Norfolk, Bridget was asked to help a young man recovering from heroin and alcohol addiction by a local mental health nurse, and so Finchams Farms work in supporting people to turn their lives around started. Bridget trained with Keys Community Detox programme to deliver home detox; and has welcomed over 110 vulnerable people into her home since then.

Bridget started succession planning some years ago, and identified in the new landlord of the farm, someone who shared her values around empowering others and supporting people to build resilience and confidence. She has retired to a purpose build chalet in the gardens of Finchams Farm when she looks forward to seeing out her days and watching Finchams Farm reopen to continue its work alleviating poverty and supporting mental wellbeing, and recovery from trauma, for those that live here or visit.

When asked what advice she has for the team that are taking over from her, Bridget's advice was

'listen, with your ears, and your eyes, and don't forget that some of the best therapy, and most powerful moments of change happen outside of formal therapy, at a camp fire, kitchen table or sink.'

We would like to thank Bridget for 33 years of service to over 110 people at difficult times in their lives, for all the lives she has touched, improved and help rebuild, and for keeping going decades beyond when her peers retired. Bridget's empowerment focused ethos, and belief that anyone can turn their life around, will persist at the charity despite her retirement.

### **Our Thanks and acknowledgement**

Many thanks to our dedicated board of trustees, without who we would not be able to exist and operate.

A big thank you to Bridget, the founder of our charity who is now happily retired and enjoying a well-earned rest!

We would also like to thanks to our new landlord for her support of our endeavours and her support to make a step change.

Many thanks to Mark, our live in volunteer who has supported the upkeep of everything from grounds to property maintenance, to blocked drains!

Thank you as always to the Buckingham appeal for their Christmas donation

### **Our Future Plans**

#### The grounds and outbuildings

We now have drawn up plans for the redevelopment of the grounds and growing areas, having worked with a Garden designer Alexis Montaigu from Sylvan gardens.

Here we plan to develop a range of new initiatives to further complement and build on what we have achieved already.

We have plans to develop a full site design of gardens within gardens which will offer therapeutic spaces to residents.

Our focus will be on producing even more garden produce and opening up to the local community. We aim to look at the options of micro greens as a means to supporting food poverty as well as linking in with other local food initiatives.

Our plan is to build an outdoor kitchen and smokery and experiment with growing specific things really well and making small batches of beautifully crafted food items.

The goats and miniature donkeys will arrive in summer 2023.

#### Building works

We also plan to open our large farmhouse kitchen for cookery classes and community learning.

We aim to refurbish our main barn to create a beautiful workshop for a range of therapeutic activities for both the residents and the wider community. Whether this be yoga, craft, wellbeing workshops or keeping fit classes.

In terms of accommodation, we have put in a planning application for 6 luxury self-contained pods as we would like to give residents the best possible experience at the farm with plenty of space to recover and have independence.

# Finchams Farm Turn Around Stays - Statement of Financial Activities for the year ended 30 April 2022

## Statement of Financial Activities for the year ended 30 April 2022

	SORP Ref	Current year Unrestricted Funds 2022 £	Current year Restricted Funds 2022 £	Current year Endowment Funds 2022 £	Current year Total Funds 2022 £	Prior Year Total Funds 2021 £
<b>Income &amp; Endowments from:</b>						
Voluntary Income	A1	9,330	-	-	9,330	10,681
Charitable activities	A2	56,052	-	-	56,052	41,391
Investment income	A4	-	-	-	-	815
<b>Total income</b>	<b>A</b>	<b>65,382</b>	<b>-</b>	<b>-</b>	<b>65,382</b>	<b>52,887</b>
<b>Expenditure on:</b>						
Charitable activities	B2	59,541	-	-	59,541	47,529
Governance costs	B2	367	-	-	367	2,914
Other costs		-	-	-	-	3,135
<b>Total expenditure</b>	<b>B</b>	<b>59,908</b>	<b>-</b>	<b>-</b>	<b>59,908</b>	<b>53,578</b>
<b>Net income/(expenditure) for the year</b>		<b>5,474</b>	<b>-</b>	<b>-</b>	<b>5,474</b>	<b>(691)</b>
<b>Transfers between funds</b>	<b>C</b>			-	-	-
<b>Net income after transfers</b>	<b>A-B-C</b>	<b>5,474</b>	<b>-</b>	<b>-</b>	<b>5,474</b>	<b>(691)</b>
<b>Net movement in funds</b>		<b>5,474</b>	<b>-</b>	<b>-</b>	<b>5,474</b>	<b>(691)</b>
<b>Reconciliation of funds:-</b>						
<b>Total funds brought forward</b>	<b>E</b>	9,465	-	-	3,991	4,682
<b>Total funds carried forward</b>		<b>14,939</b>	<b>-</b>	<b>-</b>	<b>9,465</b>	<b>3,991</b>

The 'SORP Ref' indicated above is the classification of income set out in the formal SORP documents. As required by paragraph 4.60 of the SORP, the brought forward and carried forward funds above have been agreed to the Balance Sheet.

All activities derive from continuing operations

the notes attached on pages 6 to 7 form an integral part of these accounts

## Finchams Farm Turn Around Stays - Balance Sheet as at 30 April 2022

	Notes	SORP Ref	2022 £	2021 £
<b>Fixed assets</b>		A		
Tangible assets		A2	1,462	1,950
<b>Current assets</b>		B		
Debtors		B2	-	-
Cash at bank and in hand		B4	8,003	2,666
<b>Total current assets</b>			<u>8,003</u>	<u>2,666</u>
<b>Creditors: amounts falling due within one year</b>	2	C1	<u>-</u>	<u>(625)</u>
<b>Net current assets</b>			8,003	2,041
<b>The total net assets of the charity</b>			<u>9,465</u>	<u>3,991</u>

The total net assets of the charity are funded by the funds of the charity, as follows:-

<b>Restricted funds</b>				
Restricted Fixed Asset Funds		D2	<u>-</u>	<u>-</u>
			-	-
<b>Unrestricted Funds</b>				
Unrestricted Revenue Funds		D3	<u>9,465</u>	<u>-</u>
			9,465	3,991
<b>Total charity funds</b>			<u>9,465</u>	<u>3,991</u>

The 'SORP Ref' indicated above is the classification of Balance Sheet items as set out in the formal SORP documents. As required by paragraph 4.60 of the SORP, the brought forward and carried forward funds above have been agreed to the SOFA.

The Trustees acknowledge their responsibilities for complying with the requirements of charity legislation with respect to accounting records and the preparation of accounts.

**Ms J Eason**  
**Chairman**  
**Approved by the board of trustees on 30th January 2023**

The notes attached on pages 6 to 7 form an integral part of these accounts.

# Finchams Farm Turn Around Stays

## Notes to the Accounts for the year ended 30 April 2022

### 1 Accounting policies

#### Policies relating to the production of the accounts.

##### Basis of preparation and accounting convention

The accounts have been prepared on the accruals basis, under the historical cost convention, and in accordance with the Financial Reporting Standard 102, (effective 1st January 2016) and 'FRS 102 SORP (Statement of Recommended Practice for Accounting and Reporting by Charities) 2015 (as amended by the Bulletin issued in February 2016) published by the Charity Commission in England & Wales (CCEW) ,effective January 2016, (The SORP), and in accordance with all applicable law in the charity's jurisdiction of registration.

##### Going Concern

At the time of approving the accounts, the Trustees have reasonable expectation that the Charity has adequate resources to continue in operational existence for the foreseeable future. Thus the Trustees continue to adopt the going concern basis of accounting in preparing the accounts.

##### Restricted and Unrestricted Funds

Unrestricted funds are available to spend on activities that further any of the purposes of charity. Designated funds are unrestricted funds of the charity which the trustees have decided at their discretion to set aside to use for a specific purpose. Restricted funds are donations which the donor has specified are to be solely used for particular areas of the charities work or for specific artistic projects being undertaken by the charity.

##### Significant judgements, key assumptions and estimates

The preparation of the accounts in conformity with generally accepted accounting principles requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities and disclosure of contingent assets and liabilities at the date of the accounts and the reported amounts of revenues and expenses during the reporting period. Actual results may differ from these estimates. The key estimates and assumptions used in these financial statements are set out in the accounting policies notes included the additional policy notes within these accounts such as for depreciation.

#### Policies relating income recognition.

##### Income recognition

Income, whether from exchange or non exchange transactions, is recognised in the statement of financial activities (SOFA) on a receivable basis, when a transaction or other event results in an increase in the charity's assets or a reduction in its liabilities and only when the charity has legal entitlement, the income is probable and can be measured reliably.

Income subject to terms and conditions which must be met before the charity is entitled to the resources is not recognised until the conditions have been met.

All income is accounted for gross, before deducting any related fees or costs.



## **Finchams Farm Turn Around Stays**

### **Notes to the Accounts for the year ended 30 April 2022**

#### **Accounting for deferred income and income received in advance**

Where terms and conditions relating to income have not been met or uncertainty exists as to whether the charity can meet any terms or conditions otherwise within its control, income is not recognised but is deferred as a liability until it is probable that the terms or conditions imposed can be met.

Any grant that is subject to performance-related conditions received in advance of delivering the goods and services required by that condition, or is subject to unmet conditions wholly outside the control of the recipient charity, is accounted for as a liability and shown on the balance sheet as deferred income. Deferred income is released to income in the reporting period in which the performance-related or other conditions that limit recognition are met.

When income from a grant or donation has not been recognised due to the conditions applying to the gift not being wholly within the control of the recipient charity, it is disclosed as a contingent asset if receipt of the grant or donation is probable once those conditions are met.

Where time related conditions are imposed or implied by a funder, then the income is apportioned to the time periods concerned, and, where applicable, is accounted for as a liability and shown on the balance sheet as deferred income. When grants are received in advance of the expenditure on the activity funded by them, but there are no specific time related conditions, then the income is not deferred.

Any condition that allows for the recovery by the donor of any unexpended part of a grant does not prevent recognition of the income concerned, but a liability to any repayment is recognised when repayment becomes probable.

#### **Policies relating to expenditure on goods and services provided to the charity.**

##### **Recognition of liabilities and expenditure**

A liability, and the related expenditure, is recognised when a legal or constructive obligation exists as a result of a past event, and when it is more likely than not that a transfer of economic benefits will be required in settlement, and when the amount of the obligation can be measured or reliably estimated.

Liabilities arising from future funding commitments and constructive obligations, including performance related grants, where the timing or the amount of the future expenditure required to settle the obligation are uncertain, give rise to a provision in the accounts, which is reviewed at the accounting year end. The provision is increased to reflect any increases in liabilities, and is decreased by the utilisation of any provision within the period, and reversed if any provision is no longer required. These movements are charged or credited to the respective funds and activities to which the provision relates.

## Finchams Farm Turn Around Stays

### Notes to the Accounts for the year ended 30 April 2022

#### Financial instruments including cash and bank balances

The charity has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instrument Issues' of FRS 102 to all financial instruments.

Financial instruments are recognised when the Charity becomes party to the contractual provisions of the instrument.

Financial assets are offset, with the net presented in the accounts when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

#### Basic financial assets

Basic financial assets, which include trade and other receivables and cash and bank balances, are initially measured at transaction price including transaction costs.

#### Impairment of financial assets

Financial assets, other than those held at fair value through income and expenditure, are assessed for the indicators of impairment at each reporting end date. Financial assets are impaired where there is objective evidence that, as a result of one or more events that occurred after the initial recognition of the financial asset, the estimated future cash flows have been affected.

If an asset is impaired, the impairment loss is the difference between the carrying amount and the present value of the estimated cash flows discounted at the asset's original effective interest rate. The impairment loss is recognised in net income/(expenditure) for the year.

If there is a decrease in the impairment loss arising from an event occurring after the impairment was recognised, the impairment is reversed. The reversal is such that the current carrying amount does not exceed what the carrying amount would have been, had the impairment not previously been recognised. The impairment reversal is recognised in net income/(expenditure) for the year.

#### 2 Creditors: amounts falling due within one year

	2022	2021
	£	£
Trade creditors	-	-
Accruals	-	625
PAYE, NIC VAT and other taxes	-	-
Other creditors	-	-
	<u>-</u>	<u>625</u>

#### 3 Income and Expenditure account summary

	2022	2021
	£	£
At 1 May 2021	3,991	4,682
Transfers in for the year	-	-
Surplus/(loss) after tax for the year	5,474	(691)
At 30 April 2022	<u>9,465</u>	<u>3,991</u>