

NEWQUAY EVANGELICAL CHURCH

Registered Charity No 1178606

Receipts and Payments Account for period **6th September 2023 to 5 September 2024**

	9/6/2023 to 9/5/2024	9/6/2022 to 9/5/2023
<u>Receipts</u>		
HMRC Gift Aid	10,671.20	8,396.25
Trust Fund Grants	0.00	16,000.00
Other Donations	70,340.81	56,139.41
Total Receipts	81,012.01	80,535.66
<u>Payments</u>		
Annual Loan Interest	1,665.62	1,820.00
Annual Capital Loan Repayment	19,334.38	11,000.00
Total Annual Payment to URC	21,000.00	12,820.00
Pastor Salary	31,700.03	3,500.00
Employer Pension	763.80	73.80
Fund Raising Consultancy	3,000.00	762.50
Repairs	15,960.52	80,286.73
Telephone	568.47	526.51
Travelling costs	1,214.37	1,138.00
Training & courses	940.00	0.00
Subscriptions & Licences	2,761.90	1,921.74
Printing & Stationery	886.71	433.64
Heat & Light	7,352.74	7,280.12
Homeless Recovery	1,500.00	500.00
Donations	650.00	1,250.00
Sundry	1,434.30	1,760.15
Water	1,104.79	1,308.76
Insurance	2,738.49	3,571.11
Total Payments	93,576.12	117,133.06
Net Receipts	-12,564.11	-36,597.40
Opening Balance	79,953.52	116,550.92
Plus Net Receipts	-12,564.11	-36,597.40

Closing Balance	67,389.41	79,953.52
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Assets and Liabilities

Assets 5/09/2024 :

Freehold church buildings at cost		340,000.00
Barclays Bank Current Account	£67,289.41	
Lloyds Bank Current Account	£100.00	£67,389.41
		<u>£407,389.41</u>

Liabilities 5/09/2024 :

Legal charge on the freehold title of the church buildings, repayable over 20 years		£204,000.00
Less capital repayments to date		<u>-£52,334.38</u>
Loan outstanding at 5/09/2024 :		<u>£151,665.62</u>

Other Monetary Assets

Tax refunds on Gift Aid and Gift Aid Small Donations have been claimed

Assets used for Church Purposes

- Charity donations and Church activities.
- Purchase and maintenance of Church Buildings.
- Purchase and maintenance of Furniture and Equipment for church purposes.

Accounts approved at the meeting of Newquay Evangelical Church held on

and signed by _____ position

Signature

Notes

1 Accounting Policies

The financial statements have been prepared in accordance with the Charities Act 2011 using the receipts and payments basis available to small charities.

2 Fund Accounting

This is the sixth report of the Newquay Evangelical Church and covers the period from 6th September 2023 to 5th September 2024.

Unrestricted Funds may be used by the church for any of its ordinary purposes.

Designated funds represent unrestricted funds set aside by the church for specific designated purposes. They can be transferred back to general funds at the church's decision.

Restricted Funds represent funds which may be expended only on those restricted objects provided in the terms of the trust or bequest, or donations, or grants received or invited for a specific purpose. The funds can only be spent on the specific purpose for which they were given. Any balance remaining unspent must be carried forward as a balance on that fund and not absorbed into general funds.

Restricted funds at year end total £879. This represents funds restricted to Homeless Relief and Poverty Relief.

3 Paid Employees

Matthew Bray is a paid employee. Matthew became a full time employee on 1 Dec 2023.

4 Payments to Trustees

There were no expenses paid to trustees.

Treasurer's Statement

I have prepared the financial statements for the Church on page 1 for the period 6th September 2023 to 5th September 2024.

Kenneth Bray

10 September 2024

Independent Examiner's Report to the Trustees of Newquay Evangelical Church

I report on the accounts of the church for the period 6th September 2023 to 5th September 2024 which are set out on page 1.

Respective Responsibilities of trustees and examiner.

The church's trustees are responsible for the preparation of the accounts. The church's

consider that an audit is not required for this year under section 144(2) of the Charities (the 2011 Act) and that an independent examination is needed.

It is my responsibility to :

- (i) examine the accounts under Section 145 of the 2011 Act;
- (ii) to follow the procedures laid down in the General Directions given by the Charity Commission (under Section 145(5)(b) of the 2011 Act); and
- (iii) to state whether particular matters have come to my attention.

Basis of Independent Examiner's Report

My examination was carried out in accordance with the General Directions of the Charity Commission. An examination includes a review of the accounting records kept by the church and a comparison of accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning such matters. The procedures under the Act do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statement below.

Independent Examiner's Statement

In connection with my examination, no matter has come to my attention:

- (1) which gives me reasonable cause to believe that in any material respect the requirements of the Act are not met:
 - (i) to keep accounting records in accordance with Section 130 of the 2011 Act; and
 - (ii) to prepare accounts which accord with the accounting records and comply with the accounting requirements of the 2011 Act
- have not been met; or
- (2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Signed by the Independent Examiner

Name and address of Examiner

L P Sole FCA
c/o Whitakers Chartered Accountants
Bryndon House
5/7 Berry Road
Newquay

Cornwall
TR7 1AD

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