

NEWQUAY EVANGELICAL CHURCH

Registered Charity No 1178606

Receipts and Payments Account for period 6th September 2021 to 5 September 2022

	09/06/2021 to 09/05/2022	09/06/2020 to 09/05/2021
Receipts		
Fundraising Activities	0.00	253.00
HMNC Gift Aid	22,526.00	0.00
Trust Fund Grants	57,000.00	300.00
Other Donations	70,271.27	66,612.69
Total Receipts	149,797.27	67,165.69
Payments		
Purchase Of Church Buildings	0.00	136,000.00
Loan Interest	2,040.00	0.00
Loan Repayments	22,000.00	0.00
Legal & Professional Fees	5,624.16	178.20
Fund Raising Consultancy	2,550.00	1,587.24
Repairs	33,741.89	0.00
Telephone	415.14	0.00
Travel - Visiting Speakers	550.00	0.00
Subscriptions & Licences	693.89	0.00
Printing & Stationery	541.33	0.00
Heat & Light	4,661.84	313.17
Sundry	30.00	0.00
Water	976.00	59.38
Insurance (Note)	6,082.43	720.66
Total Payments	79,906.66	138,859.25
Net Receipts	69,890.61	-71,693.56
Opening Balance	46,660.31	118,353.87
Plus Net Receipts	69,890.61	-71,693.56
Closing Balance	116,550.92	46,660.31

Note : Insurance for this year refers to insurance for Church & Beacon for two years ending 26 August 2023. Previous years costs included indemnity insurances on purchase of church buildings.

Assets and Liabilities

Assets 5/09/2022 :		
Freehold church buildings at cost		340,000.00
Barclays Bank Current Account	£98,336.99	
Lloyds Bank Current Account	£18,213.93	£116,550.92
		£496,550.92

Liabilities 5/09/2022 :		
Legal charge on the freehold title of the church buildings, repayable over 20 years		£204,000.00
Less capital repayments in year		£22,000.00
Loan outstanding at 5/09/2022 :		£182,000.00

Other Monetary Assets

Tax refunds on Gift Aid and Gift Aid Small Donations have been claimed.

Assets used for Church Purposes

- Charity donations and Church activities.
- Purchase and maintenance of Church Buildings.
- Purchase and maintenance of Furniture and Equipment for church purposes.

Accounts approved at the meeting of Newquay Evangelical Church held on 22/01/23

and signed by Alan Inger position Elder/Trustee

Signature

Notes

1. Accounting Policies

The financial statements have been prepared in accordance with the Charities Act 2011 using the receipts and payments basis available to small charities.

2. Fund Accounting

This is the fourth report of the Newquay Evangelical Church and covers the period from 6th September 2021 to 5th September 2022.

Unrestricted Funds may be used by the church for any of its ordinary purposes.

Designated funds represent unrestricted funds set aside by the church for specific designated purposes. They can be transferred back to general funds at the church's decision.

Restricted Funds represent funds which may be expended only on those restricted objects provided in the terms of the trust or bequest, or donations, or grants received or invited for a specific purpose. The funds can only be spent on the specific purpose for which they were given. Any balance remaining unspent must be carried forward as a balance on that fund and cannot be absorbed into general funds.

Restricted funds at year end total £2,879. This represents funds restricted to Homeless Recovery and Poverty Relief.

3. Paid Employees

There are no paid employees

4. Payments to Trustees

There were no expenses paid to trustees.

Treasurer's Statement

I have prepared the financial statements for the Church on page 1 for the period 6th September 2021 to 5th September 2022.

Kenneth Bray

8th September 2022

Independent Examiner's Report to the Trustees of Newquay Evangelical Church

I report on the accounts of the church for the period 6th September 2021 to 5th September 2022 which are set out on page 1.

Respective Responsibilities of trustees and examiner.

The church's trustees are responsible for the preparation of the accounts. The church's trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed.

It is my responsibility to :

- (i) examine the accounts under Section 145 of the 2011 Act;
- (ii) to follow the procedures laid down in the General Directions given by the Charity Commission (under Section 145(5)(b) of the 2011 Act); and
- (iii) to state whether particular matters have come to my attention.

Basis of Independent Examiner's Report

My examination was carried out in accordance with the General Directions of the Charity Commission. An examination includes a review of the accounting records kept by the church and a comparison of accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statement below.

Independent Examiner's Statement

In connection with my examination, no matter has come to my attention:

- (1) which gives me reasonable cause to believe that in any material respect the requirements
 - (i) to keep accounting records in accordance with Section 130 of the 2011 Act; and
 - (ii) to prepare accounts which accord with the accounting records and comply with the accounting requirements of the 2011 Acthave not been met; or
- (2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Signed by the Independent Examiner.

Name and address of Examiner