

REGISTERED COMPANY NUMBER: CE014259 (England and Wales)
REGISTERED CHARITY NUMBER: 1178589

REPORT OF THE TRUSTEES AND
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2023
FOR
BE REEL (BUILDING EMPOWERMENT:
RURAL ECONOMIC ENGAGEMENT IN LIFE)

Vale & West
Chartered Accountants
Victoria House
26 Queen Victoria Street
Reading
Berkshire
RG1 1TG

**BE REEL (BUILDING EMPOWERMENT:
RURAL ECONOMIC ENGAGEMENT IN LIFE)**

**CONTENTS OF THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2023**

	Page
Report of the Trustees	1 to 2
Independent Examiner's Report	3
Statement of Financial Activities	4
Balance Sheet	5 to 6
Notes to the Financial Statements	7 to 13
Detailed Statement of Financial Activities	14 to 15

**BE REEL (BUILDING EMPOWERMENT:
RURAL ECONOMIC ENGAGEMENT IN LIFE)**

**REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 DECEMBER 2023**

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 December 2023. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

The objects of the Charity are the prevention or relief of poverty in The Gambia by providing or assisting in the provision of education and/or training, and the necessary support designed to enable individuals to generate a sustainable income and be self-sufficient.

Significant activities

2023 saw the FCDO funding extended from 31/12/22 into the first quarter of March 2023. There were no extra funds for this period, however, expenditure of the two-year agreed funding was allowed to be extended for the extra 3 months as there had been significant challenges at the beginning of the funding period due to the COVID 19 pandemic. An impact report was compiled for FCDO and to inform the charity's future direction. Following review of this our project completion report was scored A++ (outcomes substantially exceeded expectations) by the fund director of UK Aid Direct.

Due to the change in government policy on foreign aid there was no longer a possibility of gaining continuation funding despite receiving excellent feedback on our work. 2023 quarters 2-4 therefore were primarily used to consolidate and plan for the future and seek further funding. Our reserve funds left us in a position to be able to do this with our current staffing for 2023 and into 2024 if necessary. A further one workshop was held during the year and 10 "share events" (half day training and networking events). All participants (over 250 by end of December 2023) also had the option to have visits from staff for one on one support on a regular basis through the year. The staff members also commenced their training to become the future workshop trainers.

Public benefit

The Trustees confirm that they have referred to the guidance contained in the Charity Commissioner's general guidance on public benefit when reviewing the charity's aims and objectives and in planning future activities.

FINANCIAL REVIEW

Reserves policy

The charity maintains adequate reserves for its level of operation as no activities are undertaken until funding is in place from donors.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

BE REEL's governing document was registered with the Charity Commission on May 31, 2018

**BE REEL (BUILDING EMPOWERMENT:
RURAL ECONOMIC ENGAGEMENT IN LIFE)**

**REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 DECEMBER 2023**

STRUCTURE, GOVERNANCE AND MANAGEMENT

Recruitment and appointment of new trustees

The management of the charity is the responsibility of the Trustees who are elected and co-opted under the terms of the charity's Constitution.

The trustees look for persons of proven integrity who share the vision and objectives of the charity and who have the relevant wisdom and experience to contribute to the running of the Charity.

Induction and training of new trustees

Each new trustee is provided with the relevant Charity Commission publications, a copy of the Charity's constitution and the relevant information from the Charity Commission relating to the duties of trustees.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number

CE014259 (England and Wales)

Registered Charity number

1178589

Registered office

Valley View
Rectory Road
Streatley
Berkshire
RG8 9QA

Trustees

Dr T Long
Mrs J E Maughan
J J Long
Mrs C Harmer
C Guest
Mrs A Quarenden

Independent Examiner

Vale & West
Chartered Accountants
Victoria House
26 Queen Victoria Street
Reading
Berkshire
RG1 1TG

Approved by order of the board of trustees on and signed on its behalf by:

.....
Dr T Long - Trustee

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF
BE REEL (BUILDING EMPOWERMENT:
RURAL ECONOMIC ENGAGEMENT IN LIFE)**

Independent examiner's report to the trustees of BE REEL (Building Empowerment: Rural Economic Engagement in Life) ('the Company')

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 December 2023.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under Section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under Section 145(5) (b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by Section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of Section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Lee Gardner ACA

Vale & West
Chartered Accountants
Victoria House
26 Queen Victoria Street
Reading
Berkshire
RG1 1TG

Date:

**BE REEL (BUILDING EMPOWERMENT:
RURAL ECONOMIC ENGAGEMENT IN LIFE)**

**STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 DECEMBER 2023**

	Notes	Unrestricted fund £	Restricted funds £	31.12.23 Total funds £	31.12.22 Total funds £
INCOME AND ENDOWMENTS FROM					
Donations and legacies		<u>3,577</u>	<u>4,584</u>	<u>8,161</u>	<u>36,880</u>
EXPENDITURE ON					
Raising funds	2	-	-	-	32
Charitable activities					
General activities		<u>3,385</u>	<u>22,044</u>	<u>25,429</u>	<u>27,353</u>
Total		<u>3,385</u>	<u>22,044</u>	<u>25,429</u>	<u>27,385</u>
NET INCOME/(EXPENDITURE)		192	(17,460)	(17,268)	9,495
Transfers between funds	9	<u>(1,283)</u>	<u>1,283</u>	<u>-</u>	<u>-</u>
Net movement in funds		(1,091)	(16,177)	(17,268)	9,495
RECONCILIATION OF FUNDS					
Total funds brought forward		<u>42,631</u>	<u>16,177</u>	<u>58,808</u>	<u>49,313</u>
TOTAL FUNDS CARRIED FORWARD		<u><u>41,540</u></u>	<u><u>-</u></u>	<u><u>41,540</u></u>	<u><u>58,808</u></u>

The notes form part of these financial statements

**BE REEL (BUILDING EMPOWERMENT:
RURAL ECONOMIC ENGAGEMENT IN LIFE)**

**BALANCE SHEET
31 DECEMBER 2023**

	Notes	Unrestricted fund £	Restricted funds £	31.12.23 Total funds £	31.12.22 Total funds £
FIXED ASSETS					
Tangible assets	6	140	-	140	1,594
CURRENT ASSETS					
Debtors	7	1,729	-	1,729	5,737
Cash at bank and in hand		40,210	-	40,210	51,507
		41,939	-	41,939	57,244
CREDITORS					
Amounts falling due within one year	8	(539)	-	(539)	(30)
NET CURRENT ASSETS		41,400	-	41,400	57,214
TOTAL ASSETS LESS CURRENT LIABILITIES		41,540	-	41,540	58,808
NET ASSETS		41,540	-	41,540	58,808
FUNDS	9				
Unrestricted funds				41,540	42,631
Restricted funds				-	16,177
TOTAL FUNDS				41,540	58,808

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2023.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2023 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

The notes form part of these financial statements

**BE REEL (BUILDING EMPOWERMENT:
RURAL ECONOMIC ENGAGEMENT IN LIFE)**

**BALANCE SHEET - continued
31 DECEMBER 2023**

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on and were signed on its behalf by:

.....
T Long - Trustee

**BE REEL (BUILDING EMPOWERMENT:
RURAL ECONOMIC ENGAGEMENT IN LIFE)**

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2023**

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	- 25% on cost
Computer equipment	- 50% on cost

Taxation

The charity is exempt from corporation tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Pension costs and other post-retirement benefits

The charitable company operates a defined contribution pension scheme. Contributions payable to the charitable company's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

**BE REEL (BUILDING EMPOWERMENT:
RURAL ECONOMIC ENGAGEMENT IN LIFE)**

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2023**

2. RAISING FUNDS

Raising donations and legacies

	31.12.23	31.12.22
	£	£
Support costs	-	32
	<u> </u>	<u> </u>

3. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

	31.12.23	31.12.22
	£	£
Depreciation - owned assets	1,735	-
	<u> </u>	<u> </u>

4. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 December 2023 nor for the year ended 31 December 2022.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 December 2023 nor for the year ended 31 December 2022.

Mr C Guest was paid travel expenses of £65.70 to attend the 2022 AGM.

5. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund £	Restricted funds £	Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies	20,646	16,234	36,880
	<u> </u>	<u> </u>	<u> </u>
EXPENDITURE ON			
Raising funds	32	-	32
Charitable activities			
General activities	992	26,361	27,353
	<u> </u>	<u> </u>	<u> </u>
Total	<u>1,024</u>	<u>26,361</u>	<u>27,385</u>
NET INCOME/(EXPENDITURE)	19,622	(10,127)	9,495
Transfers between funds	(6,573)	6,573	-
	<u> </u>	<u> </u>	<u> </u>
Net movement in funds	13,049	(3,554)	9,495

**BE REEL (BUILDING EMPOWERMENT:
RURAL ECONOMIC ENGAGEMENT IN LIFE)**

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2023**

5. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES - continued

	Unrestricted fund £	Restricted funds £	Total funds £
RECONCILIATION OF FUNDS			
Total funds brought forward	29,582	19,731	49,313
	_____	_____	_____
TOTAL FUNDS CARRIED FORWARD	<u>42,631</u>	<u>16,177</u>	<u>58,808</u>

6. TANGIBLE FIXED ASSETS

	Plant and machinery £	Computer equipment £	Totals £
COST			
At 1 January 2023	205	1,389	1,594
Additions	-	281	281
	_____	_____	_____
At 31 December 2023	<u>205</u>	<u>1,670</u>	<u>1,875</u>
	_____	_____	_____
DEPRECIATION			
Charge for year	205	1,530	1,735
	_____	_____	_____
NET BOOK VALUE			
At 31 December 2023	-	140	140
	_____	_____	_____
At 31 December 2022	<u>205</u>	<u>1,389</u>	<u>1,594</u>
	_____	_____	_____

7. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.12.23 £	31.12.22 £
Trade debtors	1,729	3,099
Other debtors	-	2,638
	_____	_____
	<u>1,729</u>	<u>5,737</u>
	_____	_____

**BE REEL (BUILDING EMPOWERMENT:
RURAL ECONOMIC ENGAGEMENT IN LIFE)**

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2023**

8. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.12.23	31.12.22
	£	£
Trade creditors	539	30
	<u> </u>	<u> </u>

9. MOVEMENT IN FUNDS

	At 1.1.23 £	Net movement in funds £	Transfers between funds £	At 31.12.23 £
Unrestricted funds				
General fund	42,631	192	(1,283)	41,540
Restricted funds				
Microloans programme	-	(645)	645	-
FCDO funding	16,177	(16,815)	638	-
	<u>16,177</u>	<u>(17,460)</u>	<u>1,283</u>	<u>-</u>
TOTAL FUNDS	58,808	(17,268)	-	41,540
	<u> </u>	<u> </u>	<u> </u>	<u> </u>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	3,577	(3,385)	192
Restricted funds			
Microloans programme	-	(645)	(645)
FCDO funding	4,584	(21,399)	(16,815)
	<u>4,584</u>	<u>(22,044)</u>	<u>(17,460)</u>
TOTAL FUNDS	8,161	(25,429)	(17,268)
	<u> </u>	<u> </u>	<u> </u>

**BE REEL (BUILDING EMPOWERMENT:
RURAL ECONOMIC ENGAGEMENT IN LIFE)**

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2023**

9. MOVEMENT IN FUNDS - continued

Comparatives for movement in funds

	At 1.1.22 £	Net movement in funds £	Transfers between funds £	At 31.12.22 £
Unrestricted funds				
General fund	29,582	19,622	(6,573)	42,631
Restricted funds				
Training and support programme	8,175	-	-	8,175
Microloans programme	11,556	(3,554)	-	8,002
FCDO funding	-	(6,573)	6,573	-
	<u>19,731</u>	<u>(10,127)</u>	<u>6,573</u>	<u>16,177</u>
TOTAL FUNDS	<u>49,313</u>	<u>9,495</u>	<u>-</u>	<u>58,808</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	20,646	(1,024)	19,622
Restricted funds			
Microloans programme	-	(3,554)	(3,554)
FCDO funding	16,234	(22,807)	(6,573)
	<u>16,234</u>	<u>(26,361)</u>	<u>(10,127)</u>
TOTAL FUNDS	<u>36,880</u>	<u>(27,385)</u>	<u>9,495</u>

**BE REEL (BUILDING EMPOWERMENT:
RURAL ECONOMIC ENGAGEMENT IN LIFE)**

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2023**

9. MOVEMENT IN FUNDS - continued

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.1.22 £	Net movement in funds £	Transfers between funds £	At 31.12.23 £
Unrestricted funds				
General fund	29,582	19,814	(7,856)	41,540
Restricted funds				
Training and support programme	8,175	-	-	8,175
Microloans programme	11,556	(4,199)	645	8,002
FCDO funding	-	(23,388)	7,211	(16,177)
	<u>19,731</u>	<u>(27,587)</u>	<u>7,856</u>	<u>-</u>
TOTAL FUNDS	<u>49,313</u>	<u>(7,773)</u>	<u>-</u>	<u>41,540</u>

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	24,223	(4,409)	19,814
Restricted funds			
Microloans programme	-	(4,199)	(4,199)
FCDO funding	20,818	(44,206)	(23,388)
	<u>20,818</u>	<u>(48,405)</u>	<u>(27,587)</u>
TOTAL FUNDS	<u>45,041</u>	<u>(52,814)</u>	<u>(7,773)</u>

**BE REEL (BUILDING EMPOWERMENT:
RURAL ECONOMIC ENGAGEMENT IN LIFE)**

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2023**

10. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 December 2023.

**BE REEL (BUILDING EMPOWERMENT:
RURAL ECONOMIC ENGAGEMENT IN LIFE)**

**DETAILED STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 DECEMBER 2023**

	31.12.23 £	31.12.22 £
INCOME AND ENDOWMENTS		
Donations and legacies		
Donations	76	2,146
Grants	8,085	34,734
	<hr/> 8,161	<hr/> 36,880
Total incoming resources	<hr/> 8,161	<hr/> 36,880
EXPENDITURE		
Charitable activities		
Wages	6,394	5,902
Pensions	645	588
Insurance	736	517
Travel and accommodation	6,769	7,512
Local facilitators	88	154
Training costs	24	833
Subsistence	2,750	2,522
Capacity building	1,278	184
Mentoring	557	1,888
Gambian office costs	2,640	4,573
Logistical support	-	1,500
COVID measures	-	63
Plant and machinery	205	-
Computer equipment	1,530	-
	<hr/> 23,616	<hr/> 26,236
Support costs		
Management		
Sundries	164	204
Finance		
Bank charges	160	32
Governance costs		
Accountancy and legal fees	405	364
Foreign exchange	1,084	549
	<hr/> 1,489	<hr/> 913

This page does not form part of the statutory financial statements

**BE REEL (BUILDING EMPOWERMENT:
RURAL ECONOMIC ENGAGEMENT IN LIFE)**

**DETAILED STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 DECEMBER 2023**

	31.12.23 £	31.12.22 £
Total resources expended	<u>25,429</u>	<u>27,385</u>
Net (expenditure)/income	<u>(17,268)</u>	<u>9,495</u>

This page does not form part of the statutory financial statements