

REGISTERED COMPANY NUMBER: CE014259 (England and Wales)
REGISTERED CHARITY NUMBER: 1178589

REPORT OF THE TRUSTEES AND
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2021
FOR
BE REEL (BUILDING EMPOWERMENT:
RURAL ECONOMIC ENGAGEMENT IN LIFE)

Vale & West
Chartered Accountants
Victoria House
26 Queen Victoria Street
Reading
Berkshire
RG1 1TG

**BE REEL (BUILDING EMPOWERMENT:
RURAL ECONOMIC ENGAGEMENT IN LIFE)**

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FOR THE YEAR ENDED 31 DECEMBER 2021**

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**BE REEL (BUILDING EMPOWERMENT:
RURAL ECONOMIC ENGAGEMENT IN LIFE)**

**REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 DECEMBER 2021**

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 December 2021. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

The objects of the Charity are the prevention or relief of poverty in The Gambia by providing or assisting in the provision of education and/or training, and the necessary support designed to enable individuals to generate a sustainable income and be self-sufficient.

Significant activities

The FCDO funding started on January 1st, 2021 and appropriate changes had to be made to the operations of the charity to enable BE REEL to operate in The Gambia during the Covid pandemic. This included employing staff in The Gambia to ensure the smooth running of the programme. It was therefore agreed to register a charity in The Gambia under the Companies Act 2013 (Gambian legislation). Officers of BE REEL Gambia were appointed (Dr Nicola Swan, Mrs Jenny Ringstead and Mr Alagi Bojang). A Gambian Tax identity (TIN number) and bank account were organised. The bank account was opened with Ecobank Ltd as they had an on-line facility to enable all payments to be double authorised online.

A programme Manager (full time) and a programme officer (part time) were employed from February 2021. Cost of travel during Covid increased due to testing, and potential hotel costs if found to be positive (both in Gambia and in UK).

A new database has been created to enable better reporting to our funders.

Regular on-line training is undertaken with BE REEL Gambia staff and the internet, whilst very expensive and unreliable in The Gambia, has proved to be adequate to keep regular contact on operational matters.

The start of the loan program commenced in October 2021 with applications and interviews being conducted. People who got through the first round of interviews had further training and support to ready them for the loans, which will be dispersed on January 2022.

Planning for the long-term future of BE REEL was initiated with a view to finding potential long-term funding through partnerships. Potential partners were identified and relationship building commenced.

During the year, two workshops were held and 7 continuing education events were delivered. A total of 56 people attended the workshops and 34 people attended the continuing education events (many of them attending more than one).

Public benefit

The Trustees confirm that they have referred to the guidance contained in the Charity Commissioner's general guidance on public benefit when reviewing the charity's aims and objectives and in planning future activities.

FINANCIAL REVIEW

Reserves policy

The charity maintains adequate reserves for its level of operation as no activities are undertaken until funding is in place from donors.

**BE REEL (BUILDING EMPOWERMENT:
RURAL ECONOMIC ENGAGEMENT IN LIFE)**

**REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 DECEMBER 2021**

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

BE REEL's governing document was registered with the Charity Commission on May 31, 2018

Recruitment and appointment of new trustees

The management of the charity is the responsibility of the Trustees who are elected and co-opted under the terms of the charity's Constitution.

The trustees look for persons of proven integrity who share the vision and objectives of the charity and who have the relevant wisdom and experience to contribute to the running of the Charity.

Induction and training of new trustees

Each new trustee is provided with the relevant Charity Commission publications, a copy of the Charity's constitution and the relevant information from the Charity Commission relating to the duties of trustees.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number

CE014259 (England and Wales)

Registered Charity number

1178589

Registered office

The Old Golf House Annexe
Rectory Road
Streatley
Berkshire
RG8 9QA

Trustees

Dr T Long
Mrs J E Maughan
J J Long
Mrs C Harmer
C Guest
Mrs A Quarenden

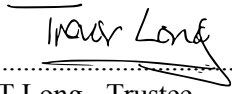
Independent Examiner

Vale & West
Chartered Accountants
Victoria House
26 Queen Victoria Street
Reading
Berkshire
RG1 1TG

Approved by order of the board of trustees on **07/08/2022** and signed on its behalf by:

**BE REEL (BUILDING EMPOWERMENT:
RURAL ECONOMIC ENGAGEMENT IN LIFE)**

**REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 DECEMBER 2021**

A handwritten signature in black ink, appearing to read "Trevor Long", is written over a horizontal dotted line.

Dr T Long - Trustee

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF
BE REEL (BUILDING EMPOWERMENT:
RURAL ECONOMIC ENGAGEMENT IN LIFE)**

Independent examiner's report to the trustees of BE REEL (Building Empowerment: Rural Economic Engagement in Life) ('the Company')

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 December 2021.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Lee Gardner ACA
Vale & West
Chartered Accountants
Victoria House
26 Queen Victoria Street
Reading
Berkshire
RG1 1TG

Date: 01/09/2022

**BE REEL (BUILDING EMPOWERMENT:
RURAL ECONOMIC ENGAGEMENT IN LIFE)**

**STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 DECEMBER 2021**

	Notes	Unrestricted fund £	Restricted funds £	31.12.21 Total funds £	31.12.20 Total funds £
INCOME AND ENDOWMENTS FROM					
Donations and legacies		17,771	36,517	54,288	6,107
 EXPENDITURE ON					
Charitable activities					
General activities		78	24,286	24,364	1,881
 NET INCOME		17,693	12,231	29,924	4,226
 RECONCILIATION OF FUNDS					
 Total funds brought forward		11,889	7,500	19,389	15,163
 TOTAL FUNDS CARRIED FORWARD		29,582	19,731	49,313	19,389

The notes form part of these financial statements

**BE REEL (BUILDING EMPOWERMENT:
RURAL ECONOMIC ENGAGEMENT IN LIFE)**

**BALANCE SHEET
31 DECEMBER 2021**

	Notes	Unrestricted fund £	Restricted funds £	31.12.21 Total funds £	31.12.20 Total funds £
FIXED ASSETS					
Tangible assets	4	-	1,294	1,294	-
CURRENT ASSETS					
Debtors	5	-	2,852	2,852	-
Cash at bank and in hand		29,804	15,585	45,389	19,389
		<u>29,804</u>	<u>18,437</u>	<u>48,241</u>	<u>19,389</u>
CREDITORS					
Amounts falling due within one year	6	(222)	-	(222)	-
		<u>29,582</u>	<u>18,437</u>	<u>48,019</u>	<u>19,389</u>
NET CURRENT ASSETS					
		<u>29,582</u>	<u>18,437</u>	<u>48,019</u>	<u>19,389</u>
TOTAL ASSETS LESS CURRENT LIABILITIES					
		<u>29,582</u>	<u>19,731</u>	<u>49,313</u>	<u>19,389</u>
NET ASSETS		<u>29,582</u>	<u>19,731</u>	<u>49,313</u>	<u>19,389</u>
FUNDS	7				
Unrestricted funds				29,582	11,889
Restricted funds				<u>19,731</u>	<u>7,500</u>
TOTAL FUNDS				<u>49,313</u>	<u>19,389</u>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2021.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2021 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

The notes form part of these financial statements

**BE REEL (BUILDING EMPOWERMENT:
RURAL ECONOMIC ENGAGEMENT IN LIFE)**

**BALANCE SHEET - continued
31 DECEMBER 2021**

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on **07/08/2022** and were signed on its behalf by:



T Long - Trustee

The notes form part of these financial statements

**BE REEL (BUILDING EMPOWERMENT:
RURAL ECONOMIC ENGAGEMENT IN LIFE)**

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2021**

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	- 25% on cost
Computer equipment	- 33% on cost

Taxation

The charity is exempt from corporation tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Pension costs and other post-retirement benefits

The charitable company operates a defined contribution pension scheme. Contributions payable to the charitable company's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

**BE REEL (BUILDING EMPOWERMENT:
RURAL ECONOMIC ENGAGEMENT IN LIFE)**

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2021**

2. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 December 2021 nor for the year ended 31 December 2020.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 December 2021 nor for the year ended 31 December 2020.

3. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund £	Restricted funds £	Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies	6,107	-	6,107
EXPENDITURE ON			
Charitable activities			
General activities	1,881	-	1,881
NET INCOME	4,226	-	4,226
RECONCILIATION OF FUNDS			
Total funds brought forward	7,663	7,500	15,163
TOTAL FUNDS CARRIED FORWARD	11,889	7,500	19,389

4. TANGIBLE FIXED ASSETS

	Plant and machinery £	Computer equipment £	Totals £
COST			
Additions	205	1,089	1,294
NET BOOK VALUE			
At 31 December 2021	205	1,089	1,294
At 31 December 2020	-	-	-

**BE REEL (BUILDING EMPOWERMENT:
RURAL ECONOMIC ENGAGEMENT IN LIFE)**

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2021**

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.12.21	31.12.20
	£	£
Other debtors	2,852	-
	<u><u> </u></u>	<u><u> </u></u>

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.12.21	31.12.20
	£	£
Trade creditors	222	-
	<u><u> </u></u>	<u><u> </u></u>

7. MOVEMENT IN FUNDS

	At 1.1.21	Net movement in funds	At 31.12.21
	£	£	£
Unrestricted funds			
General fund	11,889	17,693	29,582
Restricted funds			
Training and support programme	-	8,175	8,175
Microloans programme	7,500	4,056	11,556
	<u><u>7,500</u></u>	<u><u>12,231</u></u>	<u><u>19,731</u></u>
TOTAL FUNDS	<u><u>19,389</u></u>	<u><u>29,924</u></u>	<u><u>49,313</u></u>

Net movement in funds, included in the above are as follows:

	Incoming resources	Resources expended	Movement in funds
	£	£	£
Unrestricted funds			
General fund	17,771	(78)	17,693
Restricted funds			
Training and support programme	29,016	(20,841)	8,175
Microloans programme	7,501	(3,445)	4,056
	<u><u>36,517</u></u>	<u><u>(24,286)</u></u>	<u><u>12,231</u></u>
TOTAL FUNDS	<u><u>54,288</u></u>	<u><u>(24,364)</u></u>	<u><u>29,924</u></u>

**BE REEL (BUILDING EMPOWERMENT:
RURAL ECONOMIC ENGAGEMENT IN LIFE)**

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2021**

7. MOVEMENT IN FUNDS - continued

Comparatives for movement in funds

	At 1.1.20 £	Net movement in funds £	At 31.12.20 £
Unrestricted funds			
General fund	7,663	4,226	11,889
Restricted funds			
Microloans programme	7,500	-	7,500
TOTAL FUNDS	<u>15,163</u>	<u>4,226</u>	<u>19,389</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	6,107	(1,881)	4,226
TOTAL FUNDS	<u>6,107</u>	<u>(1,881)</u>	<u>4,226</u>

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.1.20 £	Net movement in funds £	At 31.12.21 £
Unrestricted funds			
General fund	7,663	21,919	29,582
Restricted funds			
Training and support programme	-	8,175	8,175
Microloans programme	7,500	4,056	11,556
	<u>7,500</u>	<u>12,231</u>	<u>19,731</u>
TOTAL FUNDS	<u>15,163</u>	<u>34,150</u>	<u>49,313</u>

**BE REEL (BUILDING EMPOWERMENT:
RURAL ECONOMIC ENGAGEMENT IN LIFE)**

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2021**

7. MOVEMENT IN FUNDS - continued

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	23,878	(1,959)	21,919
Restricted funds			
Training and support programme	29,016	(20,841)	8,175
Microloans programme	7,501	(3,445)	4,056
	<u>36,517</u>	<u>(24,286)</u>	<u>12,231</u>
TOTAL FUNDS	<u><u>60,395</u></u>	<u><u>(26,245)</u></u>	<u><u>34,150</u></u>

8. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 December 2021.

**BE REEL (BUILDING EMPOWERMENT:
RURAL ECONOMIC ENGAGEMENT IN LIFE)**

**DETAILED STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 DECEMBER 2021**

	31.12.21 £	31.12.20 £
INCOME AND ENDOWMENTS		
Donations and legacies		
Donations	266	2,607
Grants	54,022	3,500
	<hr/> 54,288	<hr/> 6,107
Total incoming resources	<hr/> 54,288	<hr/> 6,107
EXPENDITURE		
Charitable activities		
Wages	5,164	-
Pensions	513	-
Insurance	540	-
Travel and accommodation	6,678	479
Local facilitators	108	-
GPA Management fees	-	500
Training costs	905	502
Subsistence	3,604	400
Capacity building	433	-
Mentoring	457	-
Gambian office costs	4,391	-
Logistical support	1,500	-
COVID measures	336	-
	<hr/> 24,629	<hr/> 1,881
Support costs		
Management		
Sundries	84	-
Finance		
Bank charges	78	-
Governance costs		
Accountancy and legal fees	314	-
Foreign exchange	(741)	-
	<hr/> (427)	<hr/> -
Total resources expended	<hr/> 24,364	<hr/> 1,881
Net income	<hr/> <hr/> 29,924	<hr/> <hr/> 4,226

This page does not form part of the statutory financial statements