

Headley Park Church

Report and Accounts Year ended 31 March 2025



1 Lamb's Passage, London EC1Y 8AB
www.stewardship.org.uk

HEADLEY PARK CHURCH

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For the year ended 31 March 2025

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HEADLEY PARK CHURCH

CHARITY INFORMATION

The trustees present their report with the financial statements of the charity for the year ended 31 March 2025.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Charity Number

1178587

Principal address

St Peter's Rise
Headley Park
Bristol
BS13 7LZ

The Managing Trustees that have served since 1st April 2024 are:

Senior Pastor: Simon Dowland

Associate Pastor: Paul Kinnaird (as of 08.09.2025)

Assistant Pastor: Tom Wilding

Elder: Daniel Brown

Andrew Tancell

Mark Hodges (as of 16.03.2025)

Deacons: Amy Rees

Luke Dyer

Helen Bainbridge

Paul Barnes
Alison Sparks
Gary Holister
Iwan Jones
Daniel Anghel (resigned 08.07.2024)

BANKERS

Lloyds Bank plc (Knowle Branch); Charities Aid Foundation (CAF); Kingdom Bank

Independent Examiner

Nick Spear ACCA
Stewardship
1 Lamb's Passage
London
EC1Y 8AB

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HEADLEY PARK CHURCH

REPORT OF THE TRUSTEES

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing Documents

'Headley Park Church Constitution' and 'Headley Park Church Handbook' both of which were adopted on 15 April 2018. This constitutes an incorporated charity.

Recruitment and appointment of new trustees

The method of admission to membership to Headley Park Church (hereinafter referred to as "HPC") and appointment as a Deacon or Elder is set out in the Church Rules. At HPC the managing trustees consist of the Senior Pastor, Elders and Deacons who have been elected by those people who have been admitted into full membership of the church. All those who are able to agree with our basis of faith and submit to the church rules are encouraged to apply to become members of the church. All persons who have been full members for at least six months are able to be nominated for any vacancies on the diaconate that arise from time to time. The managing trustees are responsible for making decisions on all matters of general concern and importance to the church, including deciding how the funds are to be spent.

The managing trustees have formed sub-teams of Deacons to oversee matters in relation to property, finance and administration and then make recommendations to the managing trustees, who will decide how to act.

The Elders retain spiritual oversight of the church, in accordance with the church rules.

The managing trustees met ten times during the year in a formal meeting.

AIM AND PURPOSES

Headley Park Church (HPC) exists to advance the Christian faith primarily but not exclusively within Bristol and the surrounding neighbourhood and to undertake such other charitable purposes that further the work of the Church.

Our aim is to transform lives and communities for Jesus.

OBJECTIVES AND ACTIVITIES

HPC is a Bible-centred, family church looking to serve people. We believe that Jesus is the Son of God and that His death and resurrection are good news for everyone who trusts in him. We aim to live out our faith in Christ in the community around us and we welcome as many people as possible to join in any of our regular activities, regardless of belief or background.

When planning our activities for the year, the church has considered the Commission's guidance on public benefit and, in particular, the specific guidance on charities for the advancement of religion. We try to enable ordinary people to live out their faith as part of our community through:

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REPORT OF THE TRUSTEES CONTINUED

Worship and prayer, learning about the Gospel; and developing their knowledge and trust in Jesus.

Provision of pastoral care for people living in the local community

Missionary and outreach work

ACHIEVEMENT AND PERFORMANCE

Charitable activities

The Trustees confirm that they have had regard to the guidance on public benefit published by the Charity Commission. The main achievements of the charity during the year were:

Worship and Prayer

HPC has continued to offer a range of services during the week and over the course of the year that our community find both beneficial and spiritually fulfilling. Our services provide an opportunity to hear a message from the Bible in a way that is inspiring and encouraging. During our morning services we focus on the Good News of Jesus and how it is relevant to 21st Century life. Our evening services provide an opportunity for people to consider how the Bible can be applied to their day-to-day lives.

The church has continued to grow and now often has more than 150 people present on a Sunday morning. Many of these are new arrivals to the UK from other countries, although others are local people looking for a place to explore the Christian faith. It has also been encouraging to have more than 50 children attending Sunday worship services, and around fifteen teenagers joining the Sunday evening youth work.

We have continued to provide enriching activities for young people in the local community and have

continued to provide opportunities for teenagers to express their faith. We have fully integrated the young people into the life of the church. Some use their musical talents; some work with younger children; some operate the AV equipment; some welcome newcomers to the services. We also have our Friday night youth programme for children aged 7 to 14. The three groups have more than 75 children coming regularly to them.

The church is very much at the heart of the local community at Christmas time. We use the season to support other local charities including the Withywood Food Bank and also South Bristol Children's services, to whom we gave food and unwrapped, new Christmas gifts for children. Our services were well attended and we were able to lend out our building to the local primary school for their Christmas shows, hosting many local families and providing the context for some Christmas memories.

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REPORT OF THE TRUSTEES CONTINUED

The church places an important emphasis on prayer and holds regular prayer meetings, both in small groups and congregationally.

We know that many people struggle with their mental health. As a church we employ a counsellor to run sessions on Tuesdays. These are free of charge to those who need them. We also have close links with a local home for adults with learning difficulties. One of those adults regularly attends services and other activities at HPC. We also run a weekly daytime group, which is attended by those with mental health needs and those who are retired. A further group has been established on a Wednesday, meeting monthly, mainly supporting older widows.

We also offer support to a number of other local churches to enable them to hold worship services by providing speakers. We also have church leaders on the governing boards for a local secondary school and one of the pastors delivers a weekly assembly in Cheddar Grove Primary School.

The Church Premises

The church premises are used nearly every day by church and community groups. On Mondays we have an over 60s club (regularly attended by more than 50 OAPs). On Tuesdays and Thursdays we have a "music with mummies" group run by a local entrepreneur. On Tuesdays Alcoholics Anonymous use our community hall in the evening. On Fridays we have a toddler group in the mornings and run a variety of youth clubs in the evenings (regularly attended by over 70 children and teenagers from the local community). Saturdays the community hall is often rented for children's parties or the main building for breakfasts or brunches which are very popular with men and women living locally. On Sundays church is busy all day. We have two services and numerous groups for children, from babies through to those in college or VI form. Each summer we run a holiday club (Adventurers) for children in the community for a week.

Local Community

We have two kitchens that meet stringent health and safety requirements and we have ensured that we have sufficient members who have the relevant certification. This allows us to offer lunches and allow members of the community to use the building for birthday parties and other community events.

Mission and Evangelism

Many of the activities identified above would also form part of our evangelism strategy.

We have held special services around Easter and Christmas that have proved very popular with the local community. We distributed information leaflets and Christmas cards to update the community about what is going on in the church and this keeps people informed of matters affecting our Church.

We packed "Presents for Prisoners" at Christmas time, so those in jail locally get at least one gift to open, as well as providing food for the local Food Bank in Withywood and for South Bristol Children's services.

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REPORT OF THE TRUSTEES CONTINUED

Staffing

We employed a young man on a short-term contract who was exploring whether he was called to pastoral ministry. We not only paid living expenses but gave him access to an online Masters programme in Applied Theology. That employment came to an end in May 2023 and in January 2024 we employed Tom Wilding, as Assistant Pastor, and offered the same benefits and opportunities to develop in his role in a pastoral setting. Since this date we have appointed a trainee pastor and associate pastor (for financial year 2025-2026) so detail will be included in next year's report.

Outside relationships

The church is a member of the FIEC and adopts the FIEC Basis of Faith as its own. We are also part of the South West gospel partnership, where one of the pastors heads up youth work across the region and serves on the SWGP board. The same pastor also is the leader of Contagious South West (a residential week for 50 eight to eleven years olds). In January 2024, we released our Senior Pastor, 27 other adults and 12 children to help with a revitalisation project at Philip St Church, in Bristol. They combined with the existing congregation and the church is flourishing under the new leadership. We continue to work with them when the opportunity arises.

Volunteers

We would like to thank all the volunteers who work so hard to make our church the lively and vibrant community it is. In particular, we want to mention our Deacons who have worked tirelessly on behalf of the church and for their invaluable contribution to our ministry as Trustees of the charity.

Safeguarding

There were no serious incidents this financial year that required reporting to the Charity Commission.

Financial review

Income this year was £274,210 (2024: £276,140) and expenditure was £234,961 (2024: £264,657). As a result, net current assets increased from £234,347 to £257,704. We are thankful for the generous gifts of our members and congregation in an economic climate that has continued to be difficult for many. Expenses that were previously reduced due to not being able to hold many of our normal activities, have reached and sustained higher pre-pandemic levels. The trustees are considering using a majority of the surplus for creating a new entrance to the building, as well as other core outreach / pastoral expenditure.

Reserves policy

It is HPC policy to maintain a balance on unrestricted funds (if possible) which equates to three months' voluntary income, approximately £30,000 to cover emergency situations that may arise from time to time. This is reviewed annually. At the end of the year unrestricted reserves less fixed assets amounted to £239,092 (2024: £219,593)

Principal funding sources

The charity is mainly dependent on the generosity of individuals and trusts and the associated Gift Aid to continue its work.

Responsibilities of trustees under charity law

The trustees are responsible for preparing the trustees' annual report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Charity law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of the affairs of the charity as at the balance sheet date and of its incoming resources and application of resources, including income and expenditure, for the financial year. In preparing these financial statements, the trustees are required to:

1. select suitable accounting policies and apply them consistently;
2. observe the methods and principles in the Charities SORP;
3. make judgements and estimates that are reasonable and prudent;
4. state whether the applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
5. prepare the financial statements on a going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011 and the Charity (Accounts and Reports)

Regulations 2008. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approval

This report was approved by the trustees and signed on their behalf by:

R I Jones

R I Jones (Jan 23, 2026 12:13:54 GMT)

Jan 23, 2026

Signed: Iwan Jones, Chair of Trustees Date: _____ Page 7

**INDEPENDENT EXAMINER'S REPORT
TO THE TRUSTEES OF
HEADLEY PARK CHURCH
(‘the Charity’)**

I report to the charity trustees on my examination of the accounts of the Charity for the year ended 31 March 2025 on pages 9 to 18 following, which have been prepared on the basis of the accounting policies set out on pages 11 to 12.

Responsibilities and basis of report

As the charity’s trustees of the Charitable Incorporated Organisation you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 (‘the Act’).

I report in respect of my examination of the Charity’s accounts carried out under section 145 of the Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner’s statement

Since the Charity’s gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of the Association of Chartered Certified Accountants, which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Charity as required by section 130 of the Act;
- or 2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a ‘true and fair’ view which is not a matter considered as part of an independent examination.

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HEADLEY PARK CHURCH
BALANCE SHEET
AS AT 31 MARCH 2025

Total Total		Unrestricted Funds Funds Restricted Funds Funds 2025 2024 Note £ £ £ £			
FIXED ASSETS					
Tangible assets 8	<u>1,765,892 - 1,765,892</u>	1,820,000	<u>1,765,892 - 1,765,892</u>	1,820,000	
CURRENT ASSETS					
Debtors 9	3,818	750	4,568	4,648	
Cash at bank and in hand 10	<u>251,730</u>	17,862	<u>269,592</u>	235,917	
		255,548	18,612	274,159	240,565
CREDITORS: Amounts falling					
due within one year 11	(16,456)	- (16,456)	(6,218)	Net current assets / (liabilities)	<u>239,092</u>
					18,612
					257,704
					234,347
TOTAL NET ASSETS					
		<u>2,004,983</u>	18,612	<u>2,023,595</u>	<u>2,054,347</u>
FUND BALANCES 13					
Unrestricted Funds					
General funds	1,859,688	- 1,859,688	1,899,510	Designated funds	<u>145,295 - 145,295</u>
					140,083
					2,004,983
					- 2,004,983
					2,039,593
Restricted Funds -					
	18,612	18,612	14,754	2,004,983	18,612
					2,023,595
					2,054,347

The financial statements were approved by the Board of Trustees and were signed on its behalf by:

R I Jones

R I Jones (Jan 23, 2026 12:13:54 GMT)

Iwan Jones

Jan 23, 2026

Date: _____

Charity number: 1178587

The notes on page 12-18 form
part of these accounts.

1 Statutory Information
HEADLEY PARK CHURCH
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 MARCH
2025

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The charity is a charitable incorporated organisation registered with the Charity Commission in England & Wales. The charity's registered number and principal address can be found on the Charity Information page.

2 Accounting Policies

These financial statements are prepared on a going concern basis, under the historical cost convention.

These financial statements have been prepared in accordance with the "Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) ("the Charities SORP"), with the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland ("FRS 102") and with the Charities Act 2011. The charity meets the definition of a public benefit entity as set out in FRS 102.

The Charities (Accounts and Reports) Regulations 2008 (the '2008 Regulations') requires charities to prepare their accounts in accordance with 'Accounting and Reporting by Charities: Statement of Recommended Practice effective from 1 April 2005' but this accounting standard has since been withdrawn and has been replaced by the Charities SORP mentioned in the preceding paragraph. The charity has prepared these financial statements in accordance with the new Charities SORP; this departure from the 2008 Regulations is believed to be necessary for these financial statements to give a 'true and fair view'.

The principles adopted in the preparation of the financial statements are set out below.

Going concern

a)

The trustees have assessed whether the use of the going concern basis is appropriate and have considered possible events or conditions that might cast significant doubt on the ability of the charity to continue as a going concern. The trustees have made this assessment for a period of at least one year from the date of approval of the financial statements. In particular the trustees have considered the charity's forecasts and projections and the possible implications should projected income and / or expenditure vary unexpectedly. The trustees have concluded that there is a reasonable expectation that the charity has adequate resources to continue to operate for the foreseeable future. The charity therefore continues to adopt the going concern basis in preparing its financial statements.

b) Income

Income including investment income is recognised in the period in which the charity becomes entitled to receipt, the amount receivable can be measured with reasonable certainty, and receipt is probable. For the most part, income is generally recognised when it is received. Income is only deferred when the charity has to fulfil conditions before becoming entitled to it or where the donor has specified that the income is to be expended in a future period.

Income from donations and legacies includes:

i)

Recoverable gift aid. This is recognised when the related donation is received. Gift aid that has not been recovered by the balance sheet date is included as a debtor.

The charity relies on volunteers to carry out many of its activities. However, in accordance with the SORP, the value of these services has not been included in these financial statements as they cannot be reliably measured.

Income from charitable activities represents income receivable from goods, services and facilities supplied in furtherance of the charity's charitable objects. It includes income from church retreats and other events and courses.

Income from other trading activities represents income receivable from activities undertaken to generate funds for the charity.

c) Expenditure

Expenditure, including irrecoverable VAT, is recognised when it is incurred or, if earlier, when a legal or constructive obligation for a payment arises provided that it is probable that settlement will be required and the amount of the obligation can be measured reliably.

The charity makes grants to other institutions and individuals to further its charitable objectives. Grants payable are recognised as constructive obligations arise, which is generally when the charity expresses a commitment to the recipient that can be measured reliably and then only to the extent that any conditions associated with the grant are outside of the control of the charity.

Governance costs, which are included in expenditure on charitable activities but are identified separately in the notes to the accounts, includes costs associated with the independent examination of the financial statements, compliance with constitutional and statutory requirements and any other expenditure incurred on the strategic management of the charity.

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HEADLEY PARK CHURCH
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2025

d) Fund accounting

General funds are unrestricted funds which are available for use at the discretion of the trustees in furtherance of the general objectives of the charity. Designated funds comprise unrestricted funds that have been set aside by the trustees for particular purposes. Restricted funds are donations which are to be used in accordance with specific restrictions imposed by donors; they include donations received from appeals for specific activities or projects. Endowment funds are donations that are retained as capital in accordance with the donor's wishes. The nature of the restriction determines whether the endowments represent permanent endowments or expendable endowments.

e) Tangible fixed assets

Items purchased or donated for the charity's own use are capitalised when the cost of purchased items, or the fair value of donated items, is more than £1,000 and the item is expected to benefit the charity over more than one accounting period. Depreciation is charged on a straight line basis so as to write down the value of each asset to its estimated residual value (if any) over its expected useful economic life. To achieve this objective the following rates of depreciation are charged:

Freehold land and buildings Is not depreciated (because it is not consumed by use)
 Equipment Over 3 to 7 years

The carrying values of tangible fixed assets are reviewed for impairment in periods when events or changes in circumstances indicate that the carrying value may not be recoverable.

f) Pension scheme arrangements

The charity operates defined contribution pension schemes for its employees. Obligations for contributions to these schemes are recognised as an expense when the liability arises. The assets of these schemes are held separately from those of the charity in independently administered funds.

g) Taxation

The charity has taken advantage of the various reliefs from taxation available to charities and no tax is payable on the charity's income.

h) Financial instruments

The charity's financial assets and financial liabilities all qualify as basic financial instruments, as defined by FRS102. Except for loans, creditors and debtors are measured at their expected settlement value (normally the amount of cash that the charity expects to pay or receive). The charity recognises liabilities for the principal of those loans that remains outstanding at the year end (i.e. the liabilities exclude any interest chargeable on the loans in future years).

i) Exemption from preparing a cashflow statement

The charity has taken advantage of an exemption conferred by the Charities SORP and has not prepared a cash flow statement.

j) Critical accounting estimates and areas of judgement

The trustees do not consider that there are any material sources of estimation or uncertainty at the balance sheet date that could result in a material adjustment to the carrying values of assets and liabilities in the next reporting period.

3 Donations

	2025	2024
	£	£
Donations of cash and similar	190,581	193,371
Income tax recoverable	<u>37,710</u>	<u>39,307</u>
	228,290	232,678

Donated services comprise the services of an architect.

4 Income from charitable activities

	2025	2024
	£	£
Rental income	20,196	16,837
Adventurers income	7,390	7,790
HP Tots	1,623	1,835
Youth groups income	5,692	6,200
Other groups	<u>2,671</u>	<u>4,385</u>
Coffee Stop income	<u>2,304</u>	<u>1,835</u>
	29,977	38,883

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HEADLEY PARK CHURCH
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2025

5 Other income

2025 2024
£ £

Bank interest 6,042 4,579 6,042 4,579

6 Charitable expenditure

2025 2024
£ £

a Costs incurred directly on specific activities

Buildings 45,386 32,297 Employment costs 83,192 116,508 Furniture & Equipment 350 1,181 Guest speakers 812 1,909 Hospitality 3,772 2,845 Outreach 8,223 10,337 Publicity 2,152 1,637 Utilities 11,137 10,248 Youth groups 5,579 7,440 Coffee stop 3,119 1,508 Adventurers 8,819 8,347 172,541 194,258

Grants payable (note 6c) 47,196 56,254 219,737 250,511

b Costs incurred on support & administration

Governance costs
Independent examiner's fee 3,270 3,120 3,270 3,120
Support costs 9,279 9,229 Bank charges 1,020 297 Miscellaneous - 1,500 Depreciation of tangible fixed assets 1,656 -
15,224 14,146

Total expenditure 234,961 264,657

The fee payable to the independent examiner for preparing and examining the accounts was £3,270 (2024: £3,120); in addition the charity paid £738 (2024: £710) to Stewardship for payroll bureau services and £130 (2024: £125) for use of their consultancy helpline.

c Grants payable

Institutions Individuals 2025
£ £ £

Grants for UK and overseas mission 24,632 18,312 42,944 Grants for the relief of poverty - 4,253 4,253 ~~24,632 22,564~~ 47,196

The comparatives for the previous year are as follows:

Institutions Individuals 2024
£ £ £

Grants for UK and overseas mission 27,705 22,088 49,793 Grants for the relief of poverty - 6,460 6,460 ~~27,705 28,548~~ 56,254

The charity's principal grants to institutions comprised:

2025 2024
£ £

OMF International (UK) 3,568 3,480 Fellowship of Independent Evangelical Churches 3,216 3,408 Operation Mobilisation 14,526 13,937 Grants to institutions for less than £1,000 each 3,322 6,880 ~~24,632 27,705~~

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HEADLEY PARK CHURCH
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2025

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Analysis of staff costs, the cost of key management personnel and trustee remuneration

The average monthly number of employees during the year was 3 (2024: 3). Most of the charity's activities are carried out by volunteers.

No staff received salaries at a rate of more than £60,000 per annum.

The charity's key management comprise the trustees and the key staff named on the Charity Information page. Total employment benefits payable to key management for the year were as follows:

Other Employer
Wages & employment pension 2025
salaries benefits contributions £

Trustees:
Helen Bainbridge 10,255 - 201 10,456 Simon Dowland 36,359 - 1,506 37,865 Tom Wilding 20,579 - 717 21,296 69,617

The following amounts were payable in the previous year:

Other Employer
Wages & employment pension 2024
salaries benefits contributions £

Trustees:
Helen Bainbridge 9,581 - 167 9,748 Simon Dowland 34,450 - 1,410 35,860 Neil Todman 29,597 - 1,246 30,843 Tom Wilding
4,023 - 241 4,264 80,715

Helen Bainbridge, Simon Dowland and Tom Wilding served as administrator and church leaders and received the above payments for serving in those capacities, not for serving as trustees; these payments are permitted by the charity's governing document.

8 Tangible fixed assets

Fixtures,
Freehold fittings and Total
Property equipment 2025
£ £ £

Cost or valuation
At 1 April 2024 1,820,000 - 1,820,000 Additions - 17,547 17,547 Gains / (losses) on revaluation (70,000) (70,000)
Disposals - - - At 31 March 2025 1,750,000 17,547 1,767,547

Accumulated depreciation
At 1 April 2024 - - - Charge for the year - 1,656 1,656 Eliminated on disposal - - - At 31 March 2025 - 1,656 1,656

Net book value
At 31 March 2025 1,750,000 15,892 1,765,892 At 31 March 2024 1,820,000 - 1,820,000

The church owns two flats in St Peter's Rise and a Manse in Pentire Avenue. In addition the church owns the church building and church hall in St Peter's Rise. These properties were transferred from Crossways Tabernacle when Headley Park Church was established in 2007. The properties are included in these accounts at the trustees valuation. The manse and the two flats were revalued in 2025. The trustees intend to get an updated valuation of the church building and hall in 2025/26.

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HEADLEY PARK CHURCH

NOTES TO THE ACCOUNTS

FOR THE YEAR ENDED 31 MARCH 2025

9 Debtors

2025 2024

£ £

Falling due within one year:

Tax recoverable 3,646 3,848 Other debtors 63 800 Prepayments and accrued income 859 - **Total debtors** 4,568 4,648

10 Cash at Bank and in Hand

2025 2024

£ £

Cash at bank with immediate access 269,592 235,917 269,592 235,917

11 Creditors: liabilities falling due within one year

2025 2024

£ £

Trade creditors 13,186 2,298 Other creditors - 800 Accruals 3,270 3,120 46,456 6,218

12 Pension commitments

During the year employer's pension contributions totalling £2,424 (2024: £3,401) were payable to defined contribution personal pension schemes. No pension contributions were owing at the balance sheet date (2024: £nil).

13 Funds

During the year the movements in the charity's funds were as follows:

Opening Incoming Outgoing Transfers Gains and Closing
balance resources resources in the year losses balance

2025 2025 2025 2025 2025 2025
£ £ £ £ £ £

Designated Funds

Building planned works 4,362 - - - - 4,362 Training fund 50,361 13,067 - - - 63,428 Project fund 84,326 3,103 - (10,925) - 76,504
Financial support fund 1,000 - - - - 1,000 Missionary fund 33 - - (33) - 0

140,083 16,170 - (10,958) - 145,295

General Unrestricted Funds 1,899,511 237,707 (225,076) 17,547 (70,000) 1,859,688 Total Unrestricted Funds 2,039,593 253,877

(225,076) 6,589 (70,000) 2,004,983

Restricted Funds

Training fund 11,317 3,188 (1,027) - - 13,478 Financial Support Fund 3,436 5,223 (4,180) - - 4,479 Other restricted giving fund - 7,058
- (6,622) - 436 Missionary fund - 4,865 (4,678) 33 - 219 Specific gifts - - - - -

14,754 20,333 (9,885) (6,589) - 18,612

Aggregate of funds 2,054,347 274,210 (234,961) - (70,000) 2,023,595 Page 15

HEADLEY PARK CHURCH NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2025

13 Funds (continued)

The transfers referred to in restricted funds above were made for the following reasons:

- Other restricted giving fund was used to purchase audio visual equipment which was capitalised. The carrying value of the asset is held in unrestricted funds.
The Missionary fund is no longer regarded as a designated fund, but restricted in nature.
-

Analysis of net assets by fund

The assets and liabilities of the various funds were as follows:

	<u>Unrestricted Funds</u>		General Designated Restricted		funds funds funds 2025	
					£ £ £ £	
Tangible fixed assets 1,765,892 - - 1,765,892 Debtors 3,818 - 750 4,568 Cash at bank and in hand 95,510 156,220 17,862						
269,592 Creditors falling due within one year (5,531) (10,925) - (16,456)						
					1,859,688 145,295 18,612 2,023,595	

In the previous year the movements in the charity's funds were as follows:

Opening balance	Incoming resources	Outgoing resources	Transfers in the year	Gains and losses	Closing balance
2024	2024	2024	2024	2024	2024
£ £ £ £ £ £					

Designated Funds

Building planned works 5,212 - (850) - - 4,362 Training fund 50,361 - - - - 50,361 Project fund 81,844 4,579 (2,097) - - 84,326
Financial support fund 1,000 - - - - 1,000 Missionary fund 30 7,996 (7,992) - - 33

138,447 12,575 (10,939) - - 140,083

General Unrestricted Funds 1,893,199 229,093 (222,531) (251) - 1,899,511 Total Unrestricted Funds 2,031,646 241,668 (233,470)

(251) - 2,039,593

Restricted Funds

Training fund 9,279 21,233 (19,194) - - 11,317 Financial Support Fund 1,940 7,195 (5,949) 250 - 3,436 Other restricted giving fund - 6,044 (6,045) 1 - - Specific gifts - - - - -

11,219 34,471 (31,188) 251 - 14,754

Aggregate of funds 2,042,865 276,140 (264,657) - - 2,054,347

Analysis of net assets by fund

In the previous year, the assets and liabilities of the various funds were as follows:

Unrestricted Funds

	General	Designated	Restricted	
	funds	funds	funds	2024
	£	£	£	£

Tangible fixed assets	1,820,000	-	-	1,820,000	Debtors	4,648	-	-	4,648	Cash at bank and in hand	81,081	140,083	14,754	235,917
Creditors falling due within one year	(6,218)	-	-	(6,218)										

	1,899,510	140,083	14,754	2,054,347
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HEADLEY PARK CHURCH

NOTES TO THE ACCOUNTS

FOR THE YEAR ENDED 31 MARCH 2025

13 Funds (continued)

The Building Planned Works designated fund represents funds set aside by the trustees for specific future building works. The Training designated fund represents funds set aside by the church trustees for training up future pastors or other ministry roles at Headley Park Church

The Project fund represents funds set aside by the church trustees for use on major projects such as the redesign and refurbishment of our Community hall.

The Financial Support designated fund represents funds set aside by the church for the alleviation of financial hardship for local people.

The Missionary restricted fund represents funds donated for individuals engaged on mission (primarily overseas missions). The

Training restricted fund represents funds donated for training up future pastors or other ministry roles at Headley Park Church

The Financial Support restricted fund represents funds donated for the alleviation of financial hardship for local people.

The Other Restricted Fund represents funds donated for any other specific purpose to the church.

The specific gifts restricted fund aggregates funds given to the church for training and financial support.

14 Transactions with related parties

During the year the charity:

a)

received donations totalling £54,049 (2024: £68,049) from related parties (which includes trustees, any other members of key management and anyone closely connected to them).

Except as disclosed in note 7 'Analysis of staff costs', there have been no other transactions with related parties during the year. Page

HEADLEY PARK CHURCH

DETAILED STATEMENT OF FINANCIAL ACTIVITIES WITH COMPARATIVES FOR THE YEAR ENDED 31 MARCH 2025

Unrestricted funds									
General	Designated	Restricted	Total	2025	2025	2025	2025	2025	£
£	£	£							
191,787	16,170	20,333	228,290	39,877	39,877	6,042	6,042		
			237,707	16,170	20,333	274,210			
225,076	- 9,885	234,961	225,076	- 9,885	234,961				
12,631	16,170	10,448	39,248	17,547	(10,958)	(6,589)	-		
30,178	5,212	3,859	39,248						
(70,000)	- -	(70,000)	(30,822)	5,212	3,859	(30,752)			
1,899,511	140,083	14,753	2,054,347	1,859,688	145,295				
18,612	2,023,595								

Note

INCOME AND ENDOWMENTS FROM:

Unrestricted funds
General
185,632
222,531
264,657
6,563
1,893,199
2,054,347

EXPENDITURE ON:

Charitable activities: 6

Total Expenditure**Net income/(expenditure)****Transfers between funds 13****Other recognised gains/(losses):**

Gains/(losses) on revaluation of fixed assets

Net movement in funds**Reconciliation of funds:**

Total funds brought forward

Total funds carried forward 13