

Headley Park Church

Report and Accounts
Year ended 31 March 2023

Stewardship 
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1 Lamb's Passage, London EC1Y 8AB
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HEADLEY PARK CHURCH

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HEADLEY PARK CHURCH
REPORT OF THE TRUSTEES

The trustees present their report with the financial statements of the charity for the year ended 31 March 2023.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Charity Number

1178587

Principal address

St Peter's Rise
Headley Park
Bristol
BS13 7LZ

The Managing Trustees that have served since 1st April 2022 are:

<i>Senior Pastor:</i>	Neil Todman
<i>Pastor:</i>	Simon Dowland
<i>Elder:</i>	Daniel Brown Peter Foster
<i>Deacons:</i>	Amy Rees Luke Dyer Helen Bainbridge Andrew Tancell Paul Barnes Vicki Baker Sam Pibworth Daniel Anghel (appointed 1 October 2023) Iwan Jones (appointed 1 October 2023) Gary Holister (appointed 1 October 2023) Alison Sparkes (appointed 16 July 2023)

BANKERS

Lloyds Bank plc
Knowle Branch
Bristol

Independent Examiner

Archie McDowall, BA CA
Stewardship
1 Lamb's Passage
London EC1Y 8AB

HEADLEY PARK CHURCH

REPORT OF THE TRUSTEES CONTINUED

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing Documents

Headley Park Church Constitution' and 'Headley Park Church Handbook' both of which were adopted on 15 April 2018. This constitutes an incorporated charity.

Recruitment and appointment of new trustees

The method of admission to membership to Headley Park Church (hereinafter referred to as "HPC") and appointment as a Deacon or Elder is set out in the Church Rules. At HPC the managing trustees consist of the Senior Pastor, Elders and Deacons who have been elected by those people who have been admitted into full membership of the church. All those who are able to agree with our basis of faith and submit to the church rules are encouraged to apply to become members of the church. All persons who have been full members for at least six months are able to apply for any vacancies on the diaconate that arise from time to time. The managing trustees are responsible for making decisions on all matters of general concern and importance to the church, including deciding how the funds are to be spent.

The managing trustees have formed sub-teams of Deacons to investigate matters in relation to property, finance and administration and then make recommendations to the managing trustees, who will decide how to act.

The Elders retain spiritual oversight of the church, in accordance with the church rules.

The managing trustees met eleven times during the year.

AIM AND PURPOSES

Headley Park Church (HPC) exists to advance the Christian faith primarily but not exclusively within Bristol and the surrounding neighbourhood and to undertake such other charitable purposes that further the work of the Church.

Our aim is to transform lives and communities for Jesus.

OBJECTIVES AND ACTIVITIES

HPC is a Bible-centred, family church looking to serve people. We believe that Jesus is the Son of God and that His death and resurrection are good news for everyone who trusts in him. We aim to live out our faith in Christ in the community around us and we welcome as many people as possible to join in any of our regular activities, regardless of belief or background.

REPORT OF THE TRUSTEES CONTINUED

When planning our activities for the year, the church has considered the Commission's guidance on public benefit and, in particular, the specific guidance on charities for the advancement of religion. We try to enable ordinary people to live out their faith as part of our community through:

Worship and prayer, learning about the Gospel; and developing their knowledge and trust in Jesus.

Provision of pastoral care for people living in the local community

Missionary and outreach work

ACHIEVEMENT AND PERFORMANCE

Charitable activities

The Trustees confirm that they have had regard to the guidance on public benefit published by the Charity Commission. The main achievements of the charity during the year were:

Worship and Prayer

HPC has continued to offer a range of services during the week and over the course of the year that our community find both beneficial and spiritually fulfilling. Our services provide an opportunity to hear a message from the Bible in a way that is inspiring and encouraging. During our morning services we focus on the Good News of Jesus and how it is relevant to 21st Century life. Our evening services provide an opportunity for people to consider how the Bible can be applied to their day-to-day lives.

During the pandemic we created ways for people to access our services online and these have continued. This has proved to be beneficial to the elderly and infirm particularly. We have also offered a CD and DVD service for those unable to access online content. These have either been posted with a personalised card or hand delivered by a member of the staff team. The advantage of hand delivery has meant personal contact between a vulnerable adult and a member of the staff team on a weekly basis. This has enabled us to strengthen links with those in the community accessing this service and to address practical needs as they have come up.

The church has continued to grow and now often has more than 170 people present on a Sunday morning. Many of these are new arrivals to the UK from other countries, although others are local people looking for a place to explore the Christian faith. It has also been encouraging to have more than 70 children attending Sunday worship services, and more than twenty teenagers joining the Sunday evening youth work.

REPORT OF THE TRUSTEES CONTINUED

We have continued to provide enriching activities for young people in the local community and have continued to provide opportunities for teenagers to express their faith. We have fully integrated the young people into the life of the church. Some use their musical talents; some work with younger children; some operate the AV equipment; some welcome newcomers to the services. We also have fully relaunched our Friday night youth programme for children aged 7 to 14. The four groups have more than 100 children coming regularly to them.

The church is very much at the heart of the local community at Christmas time. We use the season to support other local charities including the Withywood Food Bank and also South Bristol Children's services. We gave food to both services; advent calendars to the Food Bank; and collected over 100 bags of groceries for families supported by South Bristol Children's services. Our services were well attended and we introduced an additional carol service involving two local teenagers' musical skills.

The church places an important emphasis on prayer. We hold daily prayer meetings on Zoom. These are attended by a wide range of people at very different stages of life, including some elderly people who struggle to attend in-person events and those in their workplaces who can join in from there.

We know that many people struggle with their mental health. As a church we employ a counsellor to run sessions on Tuesdays. These are free of charge to those who need them. We also have close links with a local home for adults with learning difficulties. Several of these adults regularly attend services and other activities at HPC. We also run a weekly daytime group, which is attended by those with mental health needs and those who are retired. A further group has been established on a Wednesday, meeting monthly, mainly supporting older widows.

We also offer support to a number of other local churches to enable them to hold worship services by providing speakers. We also have church leaders on two governing boards for local schools and one of the pastors delivers a weekly assembly in Cheddar Grove Primary School.

The Church Premises

The church premises are used nearly every day by church and community groups. On Mondays we have an over 60s club (regularly attended by more than 50 OAPs). On Tuesdays and Thursdays we have a "music with mummies" group run by a local entrepreneur. On Tuesdays Alcoholics Anonymous use our community hall in the evening. On Fridays we have a toddler group in the mornings and run a variety of youth clubs in the evenings (regularly attended by over 70 children and teenagers from the local community). Saturdays the community hall is often rented for children's parties or the main building for breakfasts or brunches which are very popular with men and women living locally. Sundays church is busy all day. We have two services and numerous groups for children, from babies through to those in college or VI form.

REPORT OF THE TRUSTEES CONTINUED

Pastoral Care

We have two kitchens that meet stringent health and safety requirements and we have ensured that we have sufficient members who have the relevant certification. This allows us to offer lunches and allow members of the community to use the building for birthday parties and other community events.

Mission and Evangelism

Many of the activities identified above would also form part of our evangelism strategy.

We have held special services around Easter and Christmas that have proved very popular with the local community. We distributed information leaflets and Christmas cards to update the community about what is going on in the church and this keeps people informed of matters affecting our Church.

We packed “Presents for Prisoners” at Christmas time, so those in jail locally get at least one gift to open, as well as providing food for the local Food Bank in Withywood and for South Bristol Children’s services.

Staffing

We employed a young man on a short-term contract who was exploring whether he was called to pastoral ministry. We not only paid living expenses but gave him access to an online Masters programme in Applied Theology.

Outside relationships

The church is a member of the FIEC and adopts the FIEC Basis of Faith as its own. We are also part of the South West gospel partnership, where one of the pastors heads-up youth work across the region and serves on the SWGP board. The same pastor also is the leader of Contagious West (a residential week for over 100 teenagers)

Volunteers

We would like to thank all the volunteers who work so hard to make our church the lively and vibrant community it is. In particular, we want to mention our Deacons who have worked tirelessly on behalf of the church and for their invaluable contribution to our ministry as Trustees of the charity. We also want to acknowledge all the work done by other volunteers as the church has come out of the pandemic and many of our church ministries have returned to normal.

REPORT OF THE TRUSTEES CONTINUED

Financial review

Income this year was £267,334 (2022: £219,901) and expenditure was £255,746 (2022: £189,376). As a result, net assets increased from £2,031,276 to £2,042,865. We are thankful for the generous gifts of our members and congregation in an economic climate that has continued to be difficult for many. Expenses that were previously reduced due to not being able to hold many of our normal activities, have reached higher pre-pandemic levels. The trustees intend to use a majority of the surplus for expenses during pastor sabbaticals due in 23/24, as well as other core outreach / pastoral expenditure.

Reserves policy

It is HPC policy to maintain a balance on unrestricted funds (if possible) which equates to three months' voluntary income, approximately £30,000 to cover emergency situations that may arise from time to time. At the end of the year unrestricted reserves represented by net current assets (ie excluding properties) amounted to £211,646 (2022: £204,112) which is significantly greater than the reserve amount needed. The trustees are monitoring the level of reserves and have used some in 23/24 for one off spending outside of the normal budget. They are also considering the use of the remaining reserves, which will possibly be spent on improving the acoustics within the church building, improving the disabled access to the building, or to be put towards the refurbishment of the Community Hall situated on site. As the church has recently (Jan 2024) sent a team to Philip Street Chapel as part of a revitalisation project there, the trustees expect the income to drop and so are being prudent in not committing to all of these projects at once.

Principal funding sources

The charity is mainly dependent on the generosity of individuals and trusts and the associated Gift Aid to continue its work.

Responsibilities of trustees under charity law

The trustees are responsible for preparing the trustees' annual report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Charity law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of the affairs of the charity as at the balance sheet date and of its incoming resources and application of resources, including income and expenditure, for the financial year. In preparing these financial statements, the trustees are required to:

1. select suitable accounting policies and apply them consistently;
2. observe the methods and principles in the Charities SORP;
3. make judgements and estimates that are reasonable and prudent;

4. state whether the applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
5. prepare the financial statements on a going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011 and the Charity (Accounts and Reports) Regulations 2008. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

ON BEHALF OF THE BOARD OF TRUSTEES:

Andrew Tancell

Signed: Andrew Tancell, Chair of Trustees

Date: 28 January 2024

INDEPENDENT EXAMINER'S REPORT
TO THE TRUSTEES OF
HEADLEY PARK CHURCH
('the Charity')

I report to the charity trustees on my examination of the accounts of the Charity for the year ended 31 March 2023 on pages 10 to 19 following, which have been prepared on the basis of the accounting policies set out on pages 12 to 13.

Responsibilities and basis of report

As the charity's trustees of the Charitable Incorporated Organisation you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Charity's accounts carried out under section 145 of the Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

Since the Charity's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of The Institute of Chartered Accountants of Scotland, which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Charity as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Archie McDowall

Archie McDowall, BA CA
Institute Of Chartered Accountants of Scotland
Stewardship
1 Lamb's Passage
London
EC1Y 8AB

Date: 30 January 2024

HEADLEY PARK CHURCH
STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 MARCH 2023

	Note	Unrestricted Funds £	Restricted Funds £	Total Funds 2023 £	Total Funds 2022 £
INCOME AND ENDOWMENTS FROM:					
Donations and legacies	3	205,534	22,261	227,795	182,722
Charitable activities	4	35,808	-	35,808	33,062
Other income	5	3,730	-	3,730	4,118
Total income and endowments		245,073	22,261	267,334	219,901
EXPENDITURE ON:					
Charitable activities	6	237,539	18,206	255,746	189,376
Total expenditure		237,539	18,206	255,746	189,376
Net income/(expenditure)		7,534	4,055	11,589	30,525
Transfers between funds	13	0	(0)	-	-
Net movement in funds		7,534	4,055	11,589	30,525
Reconciliation of funds:					
Total funds brought forward		2,024,112	7,164	2,031,276	2,000,751
Total funds carried forward	13	2,031,646	11,219	2,042,865	2,031,276

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derive from continuing operations.

The notes on page 12-18 form part of these accounts.

HEADLEY PARK CHURCH

BALANCE SHEET

AS AT 31 MARCH 2023

	Note	Unrestricted Funds £	Restricted Funds £	Total Funds 2023 £	Total Funds 2022 £
FIXED ASSETS					
Intangible assets	9	-	-	-	-
Tangible assets	8	1,820,000	-	1,820,000	1,820,000
Investments	9	-	-	-	-
Social investments	10	-	-	-	-
		<u>1,820,000</u>	<u>-</u>	<u>1,820,000</u>	<u>1,820,000</u>
CURRENT ASSETS					
Stock	11	-	-	-	-
Debtors	9	5,419	-	5,419	-
Investments	10	-	-	-	-
Cash at bank and in hand	10	210,052	11,219	221,271	211,276
		<u>215,471</u>	<u>11,219</u>	<u>226,690</u>	<u>211,276</u>
CREDITORS: Amounts falling due within one year	11	(3,825)	-	(3,825)	-
		<u>211,646</u>	<u>11,219</u>	<u>222,865</u>	<u>211,276</u>
Net current assets / (liabilities)					
		<u>211,646</u>	<u>11,219</u>	<u>222,865</u>	<u>211,276</u>
TOTAL NET ASSETS		<u>2,031,646</u>	<u>11,219</u>	<u>2,042,865</u>	<u>2,031,276</u>
FUND BALANCES					
Unrestricted Funds	13				
General funds		1,893,199	-	1,893,199	2,024,112
		<u>2,031,646</u>	<u>-</u>	<u>2,031,646</u>	<u>2,024,112</u>
Restricted Funds		-	11,219	11,219	7,164
		<u>2,031,646</u>	<u>11,219</u>	<u>2,042,865</u>	<u>2,031,276</u>

The financial statements were approved by the Board of Trustees and were signed on its behalf by:

Andrew Tancell

Andrew Tancell

Date: 28 January 2024

Charity number: 1178587

The notes on page 12-18 form part of these accounts.

HEADLEY PARK CHURCH
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2023

1 Statutory Information

The charity is a charitable incorporated organisation registered with the Charity Commission in England & Wales. The charity's registered number and principal address can be found on the Charity Information page.

2 Accounting Policies

These financial statements are prepared on a going concern basis, under the historical cost convention.

These financial statements have been prepared in accordance with the "Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) ("the Charities SORP"), with the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland ("FRS 102") and with the Charities Act 2011. The charity meets the definition of a public benefit entity as set out in FRS 102.

The Charities (Accounts and Reports) Regulations 2008 (the '2008 Regulations') requires charities to prepare their accounts in accordance with 'Accounting and Reporting by Charities: Statement of Recommended Practice effective from 1 April 2005' but this accounting standard has since been withdrawn and has been replaced by the Charities SORP mentioned in the preceding paragraph. The charity has prepared these financial statements in accordance with the new Charities SORP; this departure from the 2008 Regulations is believed to be necessary for these financial statements to give a 'true and fair view'.

The previous year's accounts were prepared using the receipts and payments basis but, this year, the charity was obliged to prepare its accounts using the accruals basis. The results for 2022, which are comparatives quoted in these accounts, have been restated using the accruals basis (see note 15 for details).

The principles adopted in the preparation of the financial statements are set out below.

a) Going concern

The trustees have assessed whether the use of the going concern basis is appropriate and have considered possible events or conditions that might cast significant doubt on the ability of the charity to continue as a going concern. The trustees have made this assessment for a period of at least one year from the date of approval of the financial statements. In particular the trustees have considered the charity's forecasts and projections and the possible implications should projected income and / or expenditure vary unexpectedly. The trustees have concluded that there is a reasonable expectation that the charity has adequate resources to continue to operate for the foreseeable future. The charity therefore continues to adopt the going concern basis in preparing its financial statements.

b) Income

Income including investment income is recognised in the period in which the charity becomes entitled to receipt, the amount receivable can be measured with reasonable certainty, and receipt is probable. For the most part, income is generally recognised when it is received. Income is only deferred when the charity has to fulfil conditions before becoming entitled to it or where the donor has specified that the income is to be expended in a future period.

Income from donations and legacies includes:

- i) Recoverable gift aid. This is recognised when the related donation is received. Gift aid that has not been recovered by the balance sheet date is included as a debtor.

The charity relies on volunteers to carry out many of its activities. However, in accordance with the SORP, the value of these services has not been included in these financial statements as they cannot be reliably measured.

Income from charitable activities represents income receivable from goods, services and facilities supplied in furtherance of the charity's charitable objects. It includes income from church retreats and other events and courses.

Income from other trading activities represents income receivable from activities undertaken to generate funds for the charity.

c) Expenditure

Expenditure, including irrecoverable VAT, is recognised when it is incurred or, if earlier, when a legal or constructive obligation for a payment arises provided that it is probable that settlement will be required and the amount of the obligation can be measured reliably.

The charity makes grants to other institutions and individuals to further its charitable objectives. Grants payable are recognised as constructive obligations arise, which is generally when the charity expresses a commitment to the recipient that can be measured reliably and then only to the extent that any conditions associated with the grant are outside of the control of the charity.

Governance costs, which are included in expenditure on charitable activities but are identified separately in the notes to the accounts, includes costs associated with the independent examination of the financial statements, compliance with constitutional and statutory requirements and any other expenditure incurred on the strategic management of the charity.

HEADLEY PARK CHURCH
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2023

d) Fund accounting

General funds are unrestricted funds which are available for use at the discretion of the trustees in furtherance of the general objectives of the charity. Designated funds comprise unrestricted funds that have been set aside by the trustees for particular purposes. Restricted funds are donations which are to be used in accordance with specific restrictions imposed by donors; they include donations received from appeals for specific activities or projects. Endowment funds are donations that are retained as capital in accordance with the donor's wishes. The nature of the restriction determines whether the endowments represent permanent endowments or expendable endowments.

e) Tangible fixed assets

Items purchased or donated for the charity's own use are capitalised when the cost of purchased items, or the fair value of donated items, is more than £1,000 and the item is expected to benefit the charity over more than one accounting period. Depreciation is charged on a straight line basis so as to write down the value of each asset to its estimated residual value (if any) over its expected useful economic life. To achieve this objective the following rates of depreciation are charged:

Freehold land and buildings	Is not depreciated (because it is not consumed by use)
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The carrying values of tangible fixed assets are reviewed for impairment in periods when events or changes in circumstances indicate that the carrying value may not be recoverable.

f) Pension scheme arrangements

The charity operates defined contribution pension schemes for its employees. Obligations for contributions to these schemes are recognised as an expense when the liability arises. The assets of these schemes are held separately from those of the charity in independently administered funds.

g) Taxation

The charity has taken advantage of the various reliefs from taxation available to charities and no tax is payable on the charity's income.

h) Financial instruments

The charity's financial assets and financial liabilities all qualify as basic financial instruments, as defined by FRS102. Except for loans, creditors and debtors are measured at their expected settlement value (normally the amount of cash that the charity expects to pay or receive). The charity recognises liabilities for the principal of those loans that remains outstanding at the year end (i.e. the liabilities exclude any interest chargeable on the loans in future years).

i) Exemption from preparing a cashflow statement

The charity has taken advantage of an exemption conferred by the Charities SORP and has not prepared a cash flow statement.

j) Critical accounting estimates and areas of judgement

The trustees do not consider that there are any material sources of estimation or uncertainty at the balance sheet date that could result in a material adjustment to the carrying values of assets and liabilities in the next reporting period.

3 Donations

	2023 £	2022 £
Donations of cash and similar	180,474	149,823
Donated services	6,000	-
Income tax recoverable	41,321	32,899
	<u>227,795</u>	<u>182,722</u>

Donated services comprise the services of an architect.

4 Income from charitable activities

	2023 £	2022 £
Rental income	20,332	29,333
Adventurers income	4,265	-
HP Tots	1,770	509
Youth groups income	4,329	1,169
Other groups	2,106	498
Coffee Stop income	2,907	1,554
Resources income	99	-
	<u>35,808</u>	<u>33,062</u>

5 Other income

	2023 £	2022 £
Other income	2,771	3,747

HEADLEY PARK CHURCH
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2023

Bank interest	959	371
	<u>3,730</u>	<u>4,118</u>

6 Charitable expenditure

	2023 £	2022 £
a Costs incurred directly on specific activities		
Buildings	35,533	23,238
Employment costs	112,004	88,525
Furniture & Equipment	5,733	9,803
Guest speakers	950	457
Hospitality	3,764	2,358
Outreach	7,089	2,833
Publicity	1,899	1,789
Utilities	11,166	8,637
Youth groups	9,342	4,578
Coffee stop	2,208	911
Adventurers	8,030	440
	<u>197,717</u>	<u>143,568</u>
Grants payable (note 8c)	48,118	42,431
	<u>245,835</u>	<u>185,999</u>
b Costs incurred on support & administration		
Governance costs		
Independent examiner's fee	3,060	-
	<u>3,060</u>	<u>-</u>
Support costs	6,602	3,176
Bank charges	248	201
	<u>9,911</u>	<u>3,378</u>
Total expenditure	<u>255,746</u>	<u>189,376</u>

The fee payable to the independent examiner for preparing and examining the accounts was £3,060 (2022: £nil); in addition the charity paid £745 (2022: £695) to Stewardship for payroll bureau services..

c Grants payable

	Institutions £	Individuals £	2023 £
Grants for UK and overseas mission	21,787	19,507	41,294
Grants for the relief of poverty	341	6,483	6,824
	<u>22,128</u>	<u>25,990</u>	<u>48,118</u>

The comparatives for the previous year are as follows:

	Institutions £	Individuals £	2022 £
Grants for UK and overseas mission	32,558	9,873	42,431
	<u>32,558</u>	<u>9,873</u>	<u>42,431</u>

The charity's principal grants to institutions comprised:

	2023 £	2022 £
OMF International (UK)	3,378	3,278
Fellowship of Independent Evangelical Churches	3,096	2,516
Operation Mobilisation	12,937	22,256
Barnabus Fund	-	1,500
Grants to institutions for less than £1,000 each	2,717	3,008
	<u>22,128</u>	<u>32,558</u>

7 Analysis of staff costs, the cost of key management personnel and trustee remuneration

The average monthly number of employees during the year was 4 (2022: 3). Most of the charity's activities are carried out by volunteers.

HEADLEY PARK CHURCH
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2023

No staff received salaries at a rate of more than £60,000 per annum.

The charity's key management comprise the trustees and the key staff named on the Charity Information page. Total employment benefits payable to key management for the year were as follows:

	Wages & salaries	Other employment benefits	Employer pension contributions	2023 £
Trustees:				
Helen Bainbridge	9,600		149	9,749
Simon Dowland	34,550		1,355	35,905
Neil Todman	39,462		1,613	41,075
				<u>86,729</u>

The following amounts were payable in the previous year:

	Wages & salaries	Other employment benefits	Employer pension contributions	2022 £
Trustees:				
Helen Bainbridge	8,371		111	8,482
Simon Dowland	31,778		1,559	33,337
Neil Todman	37,420		1,277	38,697
				<u>80,516</u>

Helen Bainbridge, Simon Dowland and Neil Todman served as administrator and church leaders and received the above payments for serving in those capacities, not for serving as trustees; these payments are permitted by the charity's governing document.

8 Tangible fixed assets

	Freehold Property £	Leasehold Improvements £	Fixtures, fittings and equipment £	Vehicles £	Total 2023 £
Cost or valuation					
At 1 April 2022	1,820,000				1,820,000
Additions					-
Disposals					-
At 31 March 2023	<u>1,820,000</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>1,820,000</u>
Net book value					
At 31 March 2023	<u>1,820,000</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>1,820,000</u>
At 31 March 2022	<u>1,820,000</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>1,820,000</u>

The church owns two flats in St Peter's Rise and a Manse in Pentire Avenue. In addition the church owns the church building and church hall in St Peter's Rise. These properties were transferred from Crossways Tabernacle when Headley Park Church was established in 2007. The properties are included in these accounts at the trustees valuation.

9 Debtors

	2023 £	2022 £
Falling due within one year:		
Tax recoverable	5,419	-
Total debtors	<u>5,419</u>	<u>-</u>

10 Cash at Bank and in Hand

	2023 £	2022 £
Cash at bank with immediate access	<u>221,271</u>	<u>211,276</u>
	<u>221,271</u>	<u>211,276</u>

HEADLEY PARK CHURCH
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2023

11 Creditors: liabilities falling due within one year

	2023	2022
	£	£
Other creditors	765	-
Accruals	3,060	-
	<u>3,825</u>	<u>-</u>

12 Pension commitments

During the year employer's pension contributions totalling £3,401 (2022: £2,947) were payable to defined contribution personal pension schemes. No pension contributions were owing at the balance sheet date (2022: £nil).

13 Funds

During the year the movements in the charity's funds were as follows:

	Opening balance 2023 £	Incoming resources 2023 £	Outgoing resources 2023 £	Transfers in the year 2023 £	Gains and losses 2023 £	Closing balance 2023 £
<i>Designated Funds</i>						
Building planned works	-	-	(4,288)	9,500		5,212
Training fund	-	-	(3,900)	54,261		50,361
Project fund	-	959	-	80,885		81,844
Financial support fund	-	-	-	1,000		1,000
Missionary fund	-	7,629	(7,599)	-		30
	<u>-</u>	<u>8,588</u>	<u>(15,787)</u>	<u>145,646</u>	<u>-</u>	<u>138,447</u>
<i>General Unrestricted Funds</i>	2,024,112	236,485	(221,752)	(145,646)		1,893,199
Total Unrestricted Funds	<u>2,024,112</u>	<u>245,073</u>	<u>(237,539)</u>	<u>0</u>	<u>-</u>	<u>2,031,646</u>
<i>Restricted Funds</i>						
Training fund	-	14,665	(12,025)	6,639		9,279
Financial Support Fund	-	7,255	(5,840)	525		1,940
Other restricted giving fund	-	341	(341)	-		-
Specific gifts	7,164	-	-	(7,164)		-
	<u>7,164</u>	<u>22,261</u>	<u>(18,206)</u>	<u>(0)</u>	<u>-</u>	<u>11,219</u>
Aggregate of funds	<u>2,031,276</u>	<u>267,334</u>	<u>(255,746)</u>	<u>-</u>	<u>-</u>	<u>2,042,865</u>

The transfers referred to above were made for the following reasons:

- a) Funds in the Specific Gifts Fund in 2022 comprise donations received for training and for financial support. The funds in the Specific Gift fund have been transferred into two new funds and will be used in accordance with the original donor's wishes

HEADLEY PARK CHURCH
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2023

Analysis of net assets by fund

The assets and liabilities of the various funds were as follows:

	<u>Unrestricted Funds</u>		Restricted funds	2023
	General funds	Designated funds	funds	£
	£	£	£	£
Tangible fixed assets	1,820,000			1,820,000
Debtors	5,419			5,419
Cash at bank and in hand	71,605	138,447	11,219	221,271
Creditors falling due within one year	(3,825)			(3,825)
	<u>1,893,199</u>	<u>138,447</u>	<u>11,219</u>	<u>2,042,865</u>

In the previous year the movements in the charity's funds were as follows:

	Opening balance 2022 £	Incoming resources 2022 £	Outgoing resources 2022 £	Transfers in the year 2022 £	Gains and losses 2022 £	Closing balance 2022 £
<i>General Unrestricted Funds</i>	1,995,226	208,536	(179,650)	-		2,024,112
<i>Total Unrestricted Funds</i>	<u>1,995,226</u>	<u>208,536</u>	<u>(179,650)</u>	<u>-</u>	<u>-</u>	<u>2,024,112</u>
<i>Restricted Funds</i>						
Specific gifts	5,525	11,365	(9,726)			7,164
	<u>5,525</u>	<u>11,365</u>	<u>(9,726)</u>	<u>-</u>	<u>-</u>	<u>7,164</u>
<i>Aggregate of funds</i>	<u>2,000,751</u>	<u>219,901</u>	<u>(189,376)</u>	<u>-</u>	<u>-</u>	<u>2,031,276</u>

Analysis of net assets by fund

In the previous year, the assets and liabilities of the various funds were as follows:

	<u>Unrestricted Funds</u>		Restricted funds	2022
	General funds	Designated funds	funds	£
	£	£	£	£
Tangible fixed assets	1,820,000			1,820,000
Cash at bank and in hand	204,112	-	7,164	211,276
	<u>2,024,112</u>	<u>-</u>	<u>7,164</u>	<u>2,031,276</u>

The Building Planned Works designated fund represents funds set aside by the trustees for specific future building works.

The Training designated fund represents funds set aside by the church trustees for training up future pastors or other ministry roles at Headley Park Church

The Project Fund represents funds set aside by the church trustees for use on the redesign and refurbishment of our Community Hall which we intend to use as a café and community space in time. The planning application has been submitted for this.

The Financial Support designated fund represents funds set aside by the church for the alleviation of financial hardship for local people.

The Missionary designated fund represents funds set aside by the church to be spent on individuals engaged on mission (primarily overseas missions).

The Training restricted fund represents funds donated for training up future pastors or other ministry roles at Headley Park Church

The Financial Support restricted fund represents funds donated for the alleviation of financial hardship for local people.

The Other Restricted Fund represents funds donated for any other specific purpose to the church.

The specific gifts restricted fund aggregates funds given to the church for training and financial support. In 2023 this fund has been split into its two constituent parts.

HEADLEY PARK CHURCH
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2023

14 Transactions with related parties

During the year the charity:

- a) received donations totalling £67,305 (2022: £68,917) from related parties (which includes trustees, any other members of key management and anyone closely connected to them).

Except as disclosed in note 7 'Analysis of staff costs', there have been no other transactions with related parties during the year.

15 Reconciliation with previously reported funds

In the previous year the charity prepared its accounts using the receipts and payments basis; in the current year the charity's income exceeded £250,000 and so it is now obliged to use the accruals basis for the preparation of its accounts. The comparatives presented in these accounts have been re-stated using the accruals basis and a reconciliation with the reserves and results reported previously follows:

Reconciliation of reserves

	2022 £	2021 £
Previously reported reserves, at 31 March	211,276	132,285
Adjustments arising from use of accruals basis:		
Inclusion of previously excluded fixed assets	2,820,000	2,820,000
Re-stated reserves, at 31 March	<u>3,031,276</u>	<u>2,952,285</u>

HEADLEY PARK CHURCH
DETAILED STATEMENT OF FINANCIAL ACTIVITIES WITH COMPARATIVES
FOR THE YEAR ENDED 31 MARCH 2023

	Note	Unrestricted funds				Unrestricted funds			
		General 2023 £	Designated 2023 £	Restricted 2023 £	Total 2023 £	General 2022 £	Designated 2022 £	Restricted 2022 £	Total 2022 £
INCOME AND ENDOWMENTS FROM:									
Donations and legacies	3	196,946	8,588	22,261	227,795	172,934		9,788	182,722
Charitable activities	4	35,808			35,808	31,485		1,577	33,062
Other income	5	3,730			3,730	4,118			4,118
Total income and endowments		236,485	8,588	22,261	267,334	208,536	-	11,365	219,901
EXPENDITURE ON:									
Charitable activities:	6	221,752	15,787	18,206	255,746	179,650		9,726	189,376
Total Expenditure		221,752	15,787	18,206	255,746	179,650	-	9,726	189,376
Net income/(expenditure)		14,733	(7,199)	4,055	11,589	28,886	-	1,639	30,525
Transfers between funds	13	(145,646)	145,646	(0)	-	-	-	-	-
Net movement in funds		(130,913)	138,447	4,055	11,589	28,886	-	1,639	30,525
Reconciliation of funds:									
Total funds brought forward		2,024,112	-	7,164	2,031,276	1,995,226	-	5,525	2,000,751
Total funds carried forward	13	1,893,199	138,447	11,219	2,042,865	2,024,112	-	7,164	2,031,276