

# **THE WICKERS CHARITY**

**Charity No. 1178580**  
**(Registered Charity in England and Wales)**

## **REPORT OF THE TRUSTEES**

**AND**

## **UNAUDITED FINANCIAL STATEMENTS**

**FOR THE YEAR ENDED**

**31ST AUGUST 2023**

# **The Wickers Charity**

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# **The Wickers Charity**

## **Legal and Administrative Information**

<b>Trustees:</b>	W. Henry H. Smith C. Reynolds T. Matchett (resigned 22 January 2024)
<b>Registered Office:</b>	Ironwood Works Suite 5 19 Willow Street London EC2A 4BH
<b>Charity Number:</b>	1178580 (Registered Charity in England and Wales)
<b>Independent Examiner:</b>	Steve Rushmer (For and on behalf of) Moore Kingston Smith LLP Chartered Accountants 9 Appold Street London EC2A 2AP
<b>Bankers:</b>	Lloyds Bank PLC 25 Gresham Street London EC2V 7HN

### **Governing Document**

The Charity is constituted as a Charitable Incorporated Organisation by its constitution dated 31 May 2018. The financial statements comply with statutory requirements and the Charity's governing documents.

### **Trustee Induction and Training**

The above mentioned Trustees were appointed according to the procedures laid down in the Constitution. Future Trustees shall be appointed by a resolution passed at a properly convened meeting of the Charity Trustees. New Trustees are briefed on their legal obligations under charity law, the content of the Constitution, decision making processes and the recent performance of the Charity.

In selecting persons to be appointed as Trustees, the Charity Trustees shall take into account the benefits of appointing a person who is able by virtue of his personal and / or professional qualifications to make a contribution to the pursuit of the objects or the management of the Charity.

New Trustees must be appointed by a resolution passed at a properly convened meeting of the Charity Trustees.

# **The Wickers Charity Trustees' Report For the year ended 31st August 2023**

The Trustees present their report and the financial statements for the year ended 31 August 2023. The Trustees confirm that the Annual report and financial statements of the Charity comply with the current statutory requirements, the requirements of the charity's governing document and the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice Applicable to Charities preparing their accounts in accordance with the financial reporting standard applicable in the UK and Republic of Ireland 'The FRS 102 Charities SORP' published on 16 July 2014.

## **Trustees**

The Trustees who served through the year were:

W. Henry  
H. Smith  
C. Reynolds  
T. Matchett

## **Objectives**

The Trustees shall hold the reserves and income upon trust to apply them for the following objects:

To reduce the number of young people entering the criminal justice system, with particular emphasis on reducing the likelihood of young people being involved in gangs, gun crimes or knife crimes in London, through the provision of:

- Education workshops;
- mentoring services;
- counselling services;
- well-being services;
- opportunities to play team sports;
- training in employability and job-seeking; and
- any other means that meets the overall charitable objects.

## **Principal Activity**

The principal activity during the period was the provision of facilities and services to reduce the number of young people entering the criminal justice system.

The Trustees confirm that when planning activities they have considered the Charity Commission's guidance on public benefit, including the guidance 'Public Benefit: running a Charity (PB2)'.

## **Restrictions imposed by the Charity's governing document:**

- i) In raising funds the Trustees shall not undertake any substantial permanent trading activity and shall conform to any relevant statutory regulations.
- ii) All cheques and orders for the payment of money from the Charity bank account shall be approved by at least one Trustee and the Operations Manager.

## **Organisational Structure**

The charity is governed by the Board of Trustees who are responsible for the governance and the strategic direction of the organisation.

# **The Wickers Charity Trustees' Report For the year ended 31st August 2023 (Continued)**

## **Review of activities, achievements and performance**

This report accompanies the Financial Statements for 2023 and includes an overview of the key activities of the Charity during the period under review. The achievements and performance of the Charity for the year are highlighted below. With reasonable notice, the files of the Charity are open to inspection to any person.

## **Reserves Policy**

In determining the level of the reserves policy of the Charity the Trustees have considered the level of the operating expense required. The total reserves at the year end of £88,678 includes restricted funds carried forward of £4,228, consisting mostly My Ends' grant to be spent on after school activities, mentoring & employability programs. The balance of £84,450 entirely comprises of general unrestricted funds which are available for the Charity's general purposes including its general running costs and projects. In 2022, the reserves balance of £99,101 included £95,438 unrestricted reserves.

The level of free reserves has decreased since the previous year, and is sufficient to cover the anticipated running costs for the next few months with corporate sponsorship and grants already secured for the next financial year. The Trustees anticipate the Charity can continue to operate self-sufficiently.

## **Results for the Period**

During the period, the Charity received income of £673,064 (2022: £508,385). The income of the Charity has increased significantly following successful fundraising events like The Great Gatsby Boxing 2023.

The Charity made a (deficit)/surplus of (£10,423) (2022: £32,309).

At the year end £129,116 (2022: £83,732) cash was held in the Charity's bank account.

The Trustees provided their services to the charity free of charge in the year and these services have not been quantified or reflected in the accounts.

The Wickers Charity continues to create a strong foundation for future growth and the building of this foundation will be integral to the Charity achieving its mission in the future. Some key achievements of the Charity include:

**The provision of a schedule of activities** for the young people in Hackney. The Charity continues to provide a schedule of activities for young people in the area, offering guidance and mentoring, educational workshops, leisure activities and a social hub for youths. This year, the Charity has also started to offer more employability workshops as the Charity seeks to keep young people off of the streets by giving them learning and earning opportunities. The Charity has continued to increase its outreach in the local community and further afield. The Charity now works closely with other parties, such as local schools, the Metropolitan Police Force and other Local Authorities to address the issues of knife crime and gang violence.

# **The Wickers Charity Trustees' Report For the year ended 31st August 2023 (Continued)**

## **Results for the Period (continued)**

### **Corporate sponsorship and funding**

In last year's report we highlighted the Charity to be entirely self-funded. Through the team's hard work and dedication in securing sponsorships, grants and donations, the Charity continue to be operating self-sufficiently.

The Charity secured £223,471 of grant funding during the year including £139,276 of My End Funding set aside to help after school activities, mentoring and employability.

### **Partnerships with like-minded organisations**

The Charity is continuing to increase its outreach through partnerships with other like-minded organisations. For example, the Charity is paired with two CICs. One offers boxing with the focus of getting young people off of the streets. The other offers football with a similar aim but also focussing on the mental behaviour and development of young people through the provision of sports services. We have also expanded the number of after school activities and these are being held in strategic places, where we can attract the 'hard to reach' children & young people.

The charity has also been a delivery partner for a consortium funded by the London Mayors Office to reduce violence in a specific ward in Hackney. This has also helped us to expand our reach and also build relationships with other organisations within the community.

### **Areas of development**

There are three main areas of development the Charity needs to continue to work on in order to support its purpose:

1. Delivering activities that keep young people off of the streets and build their life skills;
2. Providing positive role models that give hope for a better life and prepare the young people for a positive future; and
3. Give access to opportunities for employment.

### **Improvement areas for the next year**

1. Increase staffing to expand on service delivery.
2. Partner with more schools in the local boroughs to increase outreach.
3. Target more corporates, for fundraising and employment opportunities.

**The Wickers Charity  
Trustees' Report  
For the year ended 31st August 2023  
(Continued)**

**Trustees' Responsibilities Statement**

The Trustees are responsible for preparing the Trustees' Report and the financial statements in accordance with the applicable law and United Kingdom Accounting Practices (United Kingdom Generally Accepted Accounting Practice), including FRS102 'The Financial Reporting Standard Applicable in the UK and Republic of Ireland.'

The law applicable to charities in England and Wales requires trustees to prepare financial statements for each financial period which give a true and fair view of the state of the affairs of the Charity and of the incoming resources and application of resources of the Charity for that period. In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK accounting standards, including FRS 102 have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Charity will continue in business.

The Trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the charity's transactions and disclose with reasonable accuracy at any time the financial position of the Charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the Charity Commission. They are also responsible for safeguarding the assets of the Charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The Trustees are responsible for the maintenance and integrity of the Charity and financial information included on the Charity's website. Legislation in the United Kingdom governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

This report was approved by the Trustees on 26 March 2024 and signed on their behalf by:



**C. Reynolds**  
Trustee

# **The Wickers Charity Independent Examiner's Report For the year ended 31 August 2023**

## **Independent examiner's report to the trustees of The Wickers Charity**

I report to the trustees on my examination of the accounts of the Charity for the year ended 31 August 2023.

## **Responsibilities and basis of report**

As the Charity's Trustees you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

## **Independent examiner's statement**

Since the Charity's gross income exceeded £250,000 in the year, your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of the ICAEW, which is one of the listed bodies.

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the Trust as required by section 130 of the Act; or
- 2 the accounts do not accord with those records; or
- 3 the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

*Moore Kingston Smith LLP*

9 Appold Street  
London  
EC2A 2AP  
**Date:** 27 March 2024

**Steve Rushmer**  
Independent Examiner  
For and on behalf of Moore Kingston Smith LLP

**The Wickers Charity**  
**Statement of Financial Activities**  
**For the year ended 31st August 2023**

	Note	Unrestricted Funds 2023 £	Restricted Funds 2023 £	Total 2023 £
<b>Income</b>				
Grants and donations	2	454,083	218,981	673,064
<b>Total Income</b>		<u>454,083</u>	<u>218,981</u>	<u>673,064</u>
<b>Expenditure on:</b>				
Raising Funds	3	239,585	-	239,585
Charitable activities	3	225,486	218,416	443,902
<b>Total Expenditure</b>		<u>465,071</u>	<u>218,416</u>	<u>683,487</u>
<b>Net (expenditure)/Income for the period</b>		(10,988)	565	(10,423)
Total funds brought forward at 1st September		<u>95,438</u>	<u>3,663</u>	<u>99,101</u>
<b>Total funds carried forward at 31st August 2023</b>		<u><u>84,450</u></u>	<u><u>4,228</u></u>	<u><u>88,678</u></u>

	Note	Unrestricted Funds 2022 £	Restricted Funds 2022 £	Total 2022 £
<b>Income</b>				
Grants and donations	2	388,595	119,790	508,385
<b>Total Income</b>		<u>388,595</u>	<u>119,790</u>	<u>508,385</u>
<b>Expenditure on:</b>				
Raising Funds	3	155,710	-	155,710
Charitable activities	3	199,555	120,810	320,365
<b>Total Expenditure</b>		<u>355,265</u>	<u>120,810</u>	<u>476,075</u>
<b>Net Income/(expenditure) for the period</b>		33,330	(1,020)	32,310
Total funds brought forward at 1st September		<u>62,108</u>	<u>4,683</u>	<u>66,791</u>
<b>Total funds carried forward at 31st August 2022</b>		<u><u>95,438</u></u>	<u><u>3,663</u></u>	<u><u>99,101</u></u>

All disclosures relate only to continuing operations.

There are no recognised gains or losses other than the net income for the period.

**The Wickers Charity  
Balance Sheet  
As at 31st August 2023**

	Notes	2023 £	2023 £	2022 £	2022 £
<b>Current Assets</b>					
Debtors: Amounts falling due within 1 year	7	38,243		53,175	
Cash at bank and in hand		<u>129,116</u>		<u>83,732</u>	
		167,359		136,907	
<b>Creditors: Amounts falling due within one year</b>					
	8	<u>(78,681)</u>		<u>(37,806)</u>	
<b>Net Current Assets</b>			88,678		99,101
<b>Net Assets</b>			<u>88,678</u>		<u>99,101</u>
<b>Funds</b>					
General funds (restricted)	4		4,228		3,663
General funds (unrestricted)			<u>84,450</u>		<u>95,438</u>
			<u>88,678</u>		<u>99,101</u>

The Financial statements were approved by the Trustees on 26 March 2024 and signed on their behalf by:



**C. Reynolds**  
Trustee

**Charity no. 1178580**

# **The Wickers Charity**

## **Notes to the Financial Statements**

### **For the year ended 31st August 2023**

#### **1. Accounting Policies**

##### **Basis of preparation of financial statements**

The financial statements have been prepared in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102), published on 16 July 2014. The Charity is a public benefit entity for the purposes of FRS 102 and therefore also prepared its financial statements in accordance with the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (The FRS 102 Charities SORP) and the Charities Act 2011.

The financial statements are prepared in sterling, which is the functional currency of the company. Monetary amounts in these financial statements are rounded to the nearest pound.

##### **Going Concern Basis**

The financial statements have been prepared on a going concern basis.

Having carried out a review of the Charity's resources and the current economic challenges facing both the Charity and its members the Trustees are satisfied that the Charity has sufficient cash flows to meet its liabilities as they fall due for at least one year from the date of approval of the financial statements.

##### **Critical accounting estimates and areas of judgement.**

In the view of the Trustees in applying the accounting policies adopted, no judgements were required that have a significant effect on the amounts recognised in the financial statements, nor do any estimates or assumptions made carry a significant risk of material adjustment in the next financial period.

##### **Fund accounting**

General funds are unrestricted funds which are available for use at the discretion of the board of Trustees in furtherance of the general objectives of the charitable company and which have not been designated for other purposes.

Restricted funds are funds that are to be used in accordance with specific restrictions imposed by the donors or which have been raised by the charity for particular purposes. The cost of raising and administering such funds is charged against that specific fund. The aim and use of each restricted fund is set out in the notes to the financial statements.

**The Wickers Charity**  
**Notes to the Financial Statements**  
**For the year ended 31st August 2023**

**1 Accounting Policies (continued)**

**Income**

Income from charitable activities is included in the Statement of Financial Activities (SOFA) when the Charity has entitlement over the income, the receipt is probable and income can be measured reliably.

Income from donations and grants is included when received. Donations or grants for particular purposes are included as restricted funds.

**Donated goods, facilities and services**

Donated goods in the form of consumables are recognised in the period of receipt at cost to the vendor in both income and expenditure in the SOFA.

**Expenditure**

Expenditure is included in the SOFA on an accruals basis.

Costs of raising funds comprise the costs of all fundraising activities and increasing the profile of the charity. Charitable activities comprise costs of activities in furtherance of the charity's objectives. It includes direct costs of activities and those costs of an indirect nature necessary to support those activities, allocated between expenditure categories on an appropriate basis.

**Foreign currency translation**

Monetary assets and liabilities denominated in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are recorded at the rate ruling at the date of the transaction. All differences are taken to the SOFA.

**Cash at bank and in hand**

Cash includes cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts.

**Basic Financial Instruments**

The Charity only holds basic financial instruments as defined by FRS 102. Financial instruments receivable or payable within one year of the reporting date are carried at their transaction price and subsequently at amortised cost.

**The Wickers Charity**  
**Notes to the Financial Statements**  
**For the year ended 31st August 2023**

**2 Grants and donations**

	Unrestricted 2023 £	Restricted 2023 £	Total 2023 £
Donations from third parties	137,139	600	137,739
Fundraising activities	311,854	-	311,854
Grants	5,090	218,381	223,471
	<u>454,083</u>	<u>218,981</u>	<u>673,064</u>
	<i>Unrestricted 2022 £</i>	<i>Restricted 2022 £</i>	<i>Total 2022 £</i>
Donations from third parties	119,350	-	119,350
Fundraising activities	260,591	-	260,591
Grants	8,654	119,790	128,444
	<u>388,595</u>	<u>119,790</u>	<u>508,385</u>

**3 Expenditure**

	Direct Costs 2023 £	Support Costs 2023 £	Total 2023 £
<b>Charitable Activities</b>			
Consumables & Equipment	58,612	-	58,612
Teachers, volunteers, activities	76,925	-	76,925
Administrative & insurance	-	28,154	28,154
Premises costs	19,259	-	19,259
Staff, management & admin	260,952	-	260,952
	<u>415,748</u>	<u>28,154</u>	<u>443,902</u>
<b>Raising Funds</b>			
Appeals for funds	239,585	-	239,585
	<u>239,585</u>	<u>-</u>	<u>239,585</u>
	<u>655,333</u>	<u>28,154</u>	<u>683,487</u>
<b>Classified as:</b>			
Restricted	218,416	-	218,416
Unrestricted	436,917	28,154	465,071
	<u>655,333</u>	<u>28,154</u>	<u>683,487</u>
	<i>Direct Costs 2022 £</i>	<i>Support Costs 2022 £</i>	<i>Total 2022 £</i>
<b>Charitable Activities</b>			
Consumables & Equipment	13,766	-	13,766
Teachers, volunteers, activities	76,666	-	76,666
Administrative & insurance	-	18,533	18,533
Premises costs	19,599	-	19,599
Staff, management & admin	191,801	-	191,801
	<u>301,832</u>	<u>18,533</u>	<u>320,365</u>
<b>Raising Funds</b>			
Appeals for funds	155,710	-	155,710
	<u>155,710</u>	<u>-</u>	<u>155,710</u>
	<u>457,542</u>	<u>18,533</u>	<u>476,075</u>
<b>Classified as:</b>			
Restricted	117,240	3,570	120,810
Unrestricted	340,302	14,963	355,265
	<u>457,542</u>	<u>18,533</u>	<u>476,075</u>

# The Wickers Charity

## Notes to the Financial Statements

### For the year ended 31st August 2023

#### 4 Analysis of Restricted Funds

	Balance at 1 September 2022	Incoming resources	Resources expended	Balance at 31 August 2023
Fund 1	3,663	150,679	(133,649)	20,693
Fund 2	-	21,429	(21,429)	-
Fund 3	-	10,000	(10,000)	-
Fund 4	-	3,957	(3,957)	-
Fund 5	-	967	(967)	-
Fund 6	-	500	(570)	(70)
Fund 7	-	-	(1,395)	(1,395)
Fund 8	-	1,500	(40)	1,460
Fund 9	-	29,949	(46,409)	(16,460)
	<b>3,663</b>	<b>218,981</b>	<b>(218,416)</b>	<b>4,228</b>

	Balance at 1 September 2021	Incoming resources	Resources expended	Balance at 31 August 2022
Total	4,683	119,790	(120,810)	3,663
	<b>4,683</b>	<b>119,790</b>	<b>(120,810)</b>	<b>3,663</b>

#### Description of funds

Fund 1	My Ends-after school activities, mentoring & employability (Neighbourhood focused response to reduction of violence)
Fund 2	Head Start
Fund 3	IGU Outreach
Fund 4	Duke of Edinburgh
Fund 5	Community Champions
Fund 6	London Youth Inequalities Fund
Fund 7	London Marathon & Serpentine Swim
Fund 8	London Youth Getting Active
Fund 9	School Holiday Programs

As can be seen above some of the restricted funds are overdrawn at the year end. The main overdrawn amount is coming from the fund "School Holiday Programs (fund 9)" as expected post year end £24.3k was received in October 23 to clear this balance.

Other small overdrawn balances from "London Youth Inequalities Fund" & "London Marathon & Serpentine Swim" have been eradicated post year end by moving funds from the unrestricted funds to these restricted funds.

#### 5 Trustees' Emoluments

No Trustee received any emoluments or reimbursement of expenses during the period.

#### 6 Staff Costs

Staff costs were as follows:

	2023 £	2022 £
Wages and salaries	230,679	167,781
Social security costs	23,768	18,899
Pension costs	4,450	3,873
	<b>258,897</b>	<b>190,553</b>

The average number of employees during the year was six (2022: four).

**The Wickers Charity**  
**Notes to the Financial Statements**  
**For the year ended 31st August 2023**

**7 Debtors due within 1 year**

	2023	2022
	£	£
Trade Debtors	-	37,000
Other Debtors	500	2,000
Accrued Income & prepaid expenses	37,743	14,175
	<b><u>38,243</u></b>	<b><u>53,175</u></b>

**8 Creditors due within 1 year**

	2023	2022
	£	£
Trade Creditors	29,500	14,187
Accruals	40,478	17,587
Other creditors	8,703	6,032
	<b><u>78,681</u></b>	<b><u>37,806</u></b>

**9 Financial Instruments**

The financial statements include the following in respect of items held at amortised cost at 31 August:

	2023	2022
	£	£
Financial assets measured at amortised cost	<b><u>88,678</u></b>	<b><u>99,101</u></b>

**10 Related party transactions**

Costs of £nil (2022: £1,440) were recharged from and paid to Aitch Estates Limited during the year.

During the year, the Charity received £24,500 (2022: £2,500) from Aitch Estates Limited towards corporate sponsorships, ticket sale and auction sales for The Great Gatsby Boxing 2023 event.

During the year, the Charity paid a salary of £23,302 (2022: £22,802) to a close relative of a Trustee for the role of fund raising services to the Charity.

During the year, auction prizes to the value of £nil (2022: £14,000) were sold to Mura Estates LLP, in which a Trustee has a significant control. At August 2023 a balance of £nil (2022: £14,000) was owed by Mura Estates LLP.

