

REGISTERED COMPANY NUMBER: 11074815 (England and Wales)
REGISTERED CHARITY NUMBER: 1178570

Report of the Trustees and

Unaudited Financial Statements for the Year Ended 30 November 2021

for

The Redeemed Christian Church Of God
Royal House Of Grace

Krypton Consulting Ltd
Chartered Certified Accountants & Tax Advisers
Town Quay Wharf
Barking
Essex
IG11 7BZ

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for the Year Ended 30 November 2021

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The Redeemed Christian Church Of God
Royal House Of Grace

Report of the Trustees
for the Year Ended 30 November 2021

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 30 November 2021. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number

11074815 (England and Wales)

Registered Charity number

1178570

Registered office

3 Foxglove Close
London
N9 8LW

Trustees

Ms A O Akintoye
Mrs J Cookey Gam

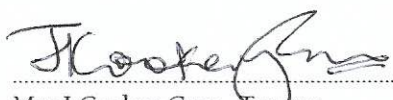
Company Secretary

Pastor K Cookey Gam

Independent Examiner

Olusola Makinwa
ACCA
Krypton Consulting Ltd
Chartered Certified Accountants & Tax Advisers
Town Quay Wharf
Barking
Essex
IG11 7BZ

Approved by order of the board of trustees on 24/08/2022 and signed on its behalf by:


.....
Mrs J Cookey Gam - Trustee

Independent Examiner's Report to the Trustees of
The Redeemed Christian Church Of God
Royal House Of Grace

Independent examiner's report to the trustees of The Redeemed Christian Church Of God Royal House Of Grace ('the Company')

I report to the charity trustees on my examination of the accounts of the Company for the year ended 30 November 2021.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

SholaMakinwa

Olusola Makinwa

ACCA

Krypton Consulting Ltd

Chartered Certified Accountants & Tax Advisers

Town Quay Wharf

Barking

Essex

IG11 7BZ

Date: ...28 August 2022.....

The Redeemed Christian Church Of God
Royal House Of Grace

Statement of Financial Activities
(Incorporating an Income and Expenditure Account)
for the Year Ended 30 November 2021

	Notes	30.11.21 Unrestricted funds £	30.11.20 Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies		16,209	27,118
Charitable activities			
General		25,143	-
Total		41,352	27,118
EXPENDITURE ON			
Local Projects		-	635
Charitable activities			
General		12,264	9,249
Other		3,262	3,445
Total		15,526	13,329
NET INCOME		25,826	13,789
RECONCILIATION OF FUNDS			
Total funds brought forward		28,419	14,630
TOTAL FUNDS CARRIED FORWARD		54,245	28,419

The notes form part of these financial statements

The Redeemed Christian Church Of God
Royal House Of Grace

Statement of Financial Position
30 November 2021

	Notes	30.11.21 Unrestricted funds £	30.11.20 Total funds £
FIXED ASSETS			
Tangible assets	5	2,400	3,200
CURRENT ASSETS			
Cash at bank		55,170	27,694
CREDITORS			
Amounts falling due within one year	6	(3,275)	(2,425)
NET CURRENT ASSETS		<u>51,895</u>	<u>25,269</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		54,295	28,469
CREDITORS			
Amounts falling due after more than one year	7	(50)	(50)
NET ASSETS		<u>54,245</u>	<u>28,419</u>
FUNDS	8		
Unrestricted funds:			
General fund		<u>54,245</u>	<u>28,419</u>
TOTAL FUNDS		<u>54,245</u>	<u>28,419</u>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 November 2021.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 November 2021 in accordance with Section 476 of the Companies Act 2006.

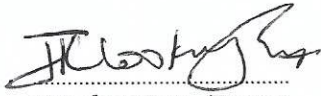
The trustees acknowledge their responsibilities for

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

The notes form part of these financial statements

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on and were signed on its behalf by:


J Cookey Gam - Trustee

The notes form part of these financial statements

The Redeemed Christian Church Of God
Royal House Of Grace

Statement of Cash Flows
for the Year Ended 30 November 2021

	Notes	30.11.21 £	30.11.20 £
Cash flows from operating activities			
Cash generated from operations	1	27,804	15,131
Interest paid		<u>(328)</u>	<u>(542)</u>
Net cash provided by operating activities		<u>27,476</u>	<u>14,589</u>
 Cash flows from investing activities			
Purchase of tangible fixed assets		<u>-</u>	<u>(4,000)</u>
Net cash provided by/(used in) investing activities		<u>-</u>	<u>(4,000)</u>
		<u>-</u>	<u>-</u>
 Change in cash and cash equivalents in the reporting period		27,476	10,589
Cash and cash equivalents at the beginning of the reporting period		<u>27,694</u>	<u>17,105</u>
 Cash and cash equivalents at the end of the reporting period		<u>55,170</u>	<u>27,694</u>

The notes form part of these financial statements

1. RECONCILIATION OF NET INCOME TO NET CASH FLOW FROM OPERATING ACTIVITIES			
	30.11.21	30.11.20	
	£	£	
Net income for the reporting period (as per the Statement of Financial Activities)	25,826	13,789	
Adjustments for:			
Depreciation charges	800	800	
Interest paid	328	542	
Increase in creditors	850	-	
Net cash provided by operations	<u>27,804</u>	<u>15,131</u>	
2. ANALYSIS OF CHANGES IN NET FUNDS			
	At 1/12/20	Cash flow	At 30/11/21
	£	£	£
Net cash			
Cash at bank	<u>27,694</u>	<u>27,476</u>	<u>55,170</u>
	<u>27,694</u>	<u>27,476</u>	<u>55,170</u>
Total	<u>27,694</u>	<u>27,476</u>	<u>55,170</u>

The notes form part of these financial statements

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Taxation

The charity is exempt from corporation tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

2. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

	30.11.21	30.11.20
	£	£
Depreciation - owned assets	<u>800</u>	<u>800</u>

3. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 30 November 2021 nor for the year ended 30 November 2020.

Trustees' expenses

There were no trustees' expenses paid for the year ended 30 November 2021 nor for the year ended 30 November 2020.

4. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted funds £
INCOME AND ENDOWMENTS FROM Donations and legacies	27,118
EXPENDITURE ON Local Projects	635
Charitable activities General	9,249
Other	<u>3,445</u>
Total	<u>13,329</u>
NET INCOME	13,789
RECONCILIATION OF FUNDS	
Total funds brought forward	<u>14,630</u>
TOTAL FUNDS CARRIED FORWARD	<u><u>28,419</u></u>

Notes to the Financial Statements - continued
 for the Year Ended 30 November 2021

5. TANGIBLE FIXED ASSETS

	Fixtures and fittings £
COST	
At 1 December 2020 and 30 November 2021	<u>4,000</u>
DEPRECIATION	
At 1 December 2020	800
Charge for year	<u>800</u>
At 30 November 2021	<u>1,600</u>
NET BOOK VALUE	
At 30 November 2021	<u>2,400</u>
At 30 November 2020	<u>3,200</u>

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	30.11.21 £	30.11.20 £
Trade creditors	1,575	1,575
Other creditors	<u>1,700</u>	<u>850</u>
	<u>3,275</u>	<u>2,425</u>

7. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	30.11.21 £	30.11.20 £
Other creditors	<u>50</u>	<u>50</u>

8. MOVEMENT IN FUNDS

	At 1/12/20 £	Net movement in funds £	At 30/11/21 £
Unrestricted funds			
General fund	28,419	25,826	54,245
	<u>28,419</u>	<u>25,826</u>	<u>54,245</u>
TOTAL FUNDS	<u>28,419</u>	<u>25,826</u>	<u>54,245</u>

8. **MOVEMENT IN FUNDS - continued**

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	41,352	(15,526)	25,826
	<hr/>	<hr/>	<hr/>
TOTAL FUNDS	<u>41,352</u>	<u>(15,526)</u>	<u>25,826</u>

Comparatives for movement in funds

	At 1/12/19 £	Net movement in funds £	At 30/11/20 £
Unrestricted funds			
General fund	14,630	13,789	28,419
	<hr/>	<hr/>	<hr/>
TOTAL FUNDS	<u>14,630</u>	<u>13,789</u>	<u>28,419</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	27,118	(13,329)	13,789
	<hr/>	<hr/>	<hr/>
TOTAL FUNDS	<u>27,118</u>	<u>(13,329)</u>	<u>13,789</u>

A current year 12 months and prior year 12 months combined position is as follows:

	At 1/12/19 £	Net movement in funds £	At 30/11/21 £
Unrestricted funds			
General fund	14,630	39,615	54,245
	<hr/>	<hr/>	<hr/>
TOTAL FUNDS	<u>14,630</u>	<u>39,615</u>	<u>54,245</u>

Notes to the Financial Statements - continued
for the Year Ended 30 November 2021

8. MOVEMENT IN FUNDS - continued

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	68,470	(28,855)	39,615
	<hr/>	<hr/>	<hr/>
TOTAL FUNDS	<u>68,470</u>	<u>(28,855)</u>	<u>39,615</u>

9. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 30 November 2021.

The Redeemed Christian Church Of God
Royal House Of Grace

Detailed Statement of Financial Activities
for the Year Ended 30 November 2021

	30.11.21 £	30.11.20 £
INCOME AND ENDOWMENTS		
Donations and legacies		
Tithes & Offerings	11,735	21,786
Donation	3,640	-
Events	5	3,332
Gift Aid	294	2,000
Others	<u>535</u>	<u>-</u>
	16,209	27,118
Charitable activities		
Grant	<u>25,143</u>	<u>-</u>
Total incoming resources	41,352	27,118
EXPENDITURE		
Other trading activities		
Local Projects	-	310
Books	-	75
Central Office Funds	<u>-</u>	<u>250</u>
	-	635
Charitable activities		
Employee Cost	3,586	-
Staff Entertainment	-	571
Honourarium	500	500
RCCG WEM	360	360
Rates	464	464
Rent	6,114	6,114
Premises Repairs & Mainenance	440	440
Fixtures and fittings	<u>800</u>	<u>800</u>
	12,264	9,249
Other		
Telephone, Fax & Broadband	493	470
General Insurance	400	392
Software, IT Support	973	973
Stationery & Printing	<u>218</u>	<u>218</u>
	2,084	2,053

This page does not form part of the statutory financial statements

The Redeemed Christian Church Of God
Royal House Of Grace

Detailed Statement of Financial Activities
for the Year Ended 30 November 2021

	30.11.21 £	30.11.20 £
Support costs		
Governance costs		
Accountancy and Bookkeeping	850	850
Bank Charges	<u>328</u>	<u>542</u>
	<u>1,178</u>	<u>1,392</u>
Total resources expended	<u>15,526</u>	<u>13,329</u>
Net income	<u><u>25,826</u></u>	<u><u>13,789</u></u>

This page does not form part of the statutory financial statements