



Barnwell Baptist Church CIO

Trustees' Report and Accounts

For the Year Ended 31st December 2023

Registered Charity Number: 1178568

Barnwell Baptist Church CIO

Accounts for the year ended 31st December 2023

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| <u>Trustees</u> | David Stephen Charnock-Jones Catrin Horrex Daniel Horrex Rev Stuart Wood |
|------------------------|---|

| | |
|-----------------------|--|
| <u>Address</u> | Barnwell Baptist Church Howard Road Cambridge CB5 8QS |
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| <u>Contact</u> | Rev Stuart Wood Minister |
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Accounts for the Year Ended 31st December 2023

Report of the Trustees

The trustees present their annual report and the accounts for the year ended 31st December 2023.

Objects and Activities

At the start of 2023, we were in the process of completing on the purchase of a Manse for the Minister at Marleigh to live in with her family. As reported in the 2022 accounts, this purchase was completed on 3rd March 2023. Catrin Horrex and her family moved into the house on 16th March and have started to live on the development, which has given rise to many more opportunities to serve the new community there.

In July 2023, the Church agreed to call Catrin Horrex to become full-time Minister at Marleigh once her training is completed in the summer of 2024. This is another step of faith by the Church, but we have already been successful in one grant application to assist with this appointment and we are sure the required funds will be provided.

We have continued to meet as one congregation at Howard Road during the year, particularly as our full-time Minister took a sabbatical during the early Autumn. As we moved into 2024 and look towards Catrin starting, the new congregation at Marleigh began to meet in the Manse to pray and establish a way forward.

During 2023, we have continued to serve our community through activities and groups in the Church and within the community itself. Our Church services have been well attended, the Alpha course was an encouragement running through the summer term, and led to 5 baptisms.

As reported last year, our work with the Christian property developers looking at the Church site was put on hold while the Manse was purchased. At the end of the year, we started to turn our attention to this issue once again and hope to make some progress during 2024.

Our overarching aim remains to encourage discipleship within the Church and reach those in the area with the Gospel. Despite the challenges, we have much to give thanks for and continue to trust that in 2024 God will meet all our needs as He leads us in His ways.

This report was approved by the board of trustees on 21st July 2024 and signed on their behalf.

A handwritten signature in black ink, appearing to read 'Stuart Wood', with a long horizontal flourish extending to the right.

Rev Stuart Wood
Trustee

Accounts for the year ended 31st December 2023

Independent Examiner's Report

To the Trustees of Barnwell Baptist Church CIO

I report to the trustees on my examination of the accounts of the charity for the year ended 31st December 2023.

Responsibilities and Basis of Report

As the charity's trustees you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Acts 2011 ("the Act").

I report in respect of my examination of your charity's accounts carried out under section 145 of the Act, and in carrying out my examination I have followed the applicable directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent Examiner's Statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect.

the accounting records were not kept in respect of the charity as required by section 130 of the Act; or

the accounts do not accord with those records

I have no concerns and have come across no other matters in connection with the examination to which attention should be brought in this report in order to enable a proper understanding of the accounts to be reached.



Geoff Mann FCIE
Geoff Mann Limited
Dee House
Highworth Avenue
Cambridge
CB4 2BQ

Statement of Financial Activities

For the year ended 31 December 2023

| | | 2023 | | | 2022 |
|--|-----------|--------------------|------------------|-------------|--------------------|
| | Pages | Unrestricted Funds | Restricted Funds | Total Funds | Unrestricted Funds |
| <u>Incoming Resources</u> | | | | | |
| General Fund | 4 to 7 | £ 81,121 | | £ 81,121 | £ 71,190 |
| Designated Fund (Marleigh) | 8 and 9 | £ 41,195 | | £ 41,195 | £ 29,556 |
| Tithe Fund | 10 and 11 | £ 8,222 | | £ 8,222 | £ 8,077 |
| Manse Fund | 12 | £ 132,039 | £ 185,412 | £ 317,451 | £ 60,001 |
| Pastoral Fund | 13 | £ 1,547 | | £ 1,547 | £ 160 |
| Golden Years | 14 | £ 182 | | £ 182 | £ 14 |
| <u>Total Incoming Resources</u> | | £ 264,307 | £ 185,412 | £ 449,719 | £ 168,999 |
| <u>Resources Expended</u> | | | | | |
| General Fund | 4 to 7 | £ 78,010 | | £ 78,010 | £ 70,319 |
| Designated Fund Marleigh | 8 and 9 | £ 44,638 | | £ 44,638 | £ 27,002 |
| Tithe Fund | 10 and 11 | £ 6,896 | | £ 6,896 | £ 5,342 |
| Manse Fund | 12 | £ 163,345 | | £ 163,345 | £ 76,396 |
| Pastoral Fund | 13 | £ 2,621 | | £ 2,621 | £ 684 |
| Golden Years | 14 | £ 448 | | £ 448 | £ 528 |
| <u>Total Resources Expended</u> | | £ 295,958 | £ - | £ 295,958 | £ 180,270 |
| <u>Net Movement in Funds</u> | | -£ 31,651 | £ 185,412 | £ 153,761 | -£ 11,271 |
| <u>Fund Balances</u> | | | | | |
| Total Funds Brought Forward | | £ 53,836 | £ - | £ 53,836 | £ 65,107 |
| Total Funds Carried Forward | | £ 22,185 | £ 185,412 | £ 207,597 | £ 53,836 |

General Fund Summary

For the Year Ended 31st December 2023

| | Note | 2023 | | 2022 | |
|-------------------------------|------|------|----------|------|----------|
| <u>Income</u> | | | | | |
| Regular Giving | | £ | 50,659 | £ | 48,621 |
| Income Tax Recovered | | £ | 12,686 | £ | 8,125 |
| Donations | | £ | 6,698 | £ | 1,710 |
| Regular Lettings | A | £ | 7,945 | £ | 7,114 |
| Casual Lettings | | £ | 2,695 | £ | 3,650 |
| Total Rental Income | | £ | 10,640 | £ | 10,765 |
| Other Income | | £ | 439 | £ | 1,969 |
| Bank Interest | | £ | - | £ | - |
| Total Other Income | | £ | 439 | £ | 1,969 |
| Total Income | | | £ 81,121 | | £ 71,190 |
| <u>Expenditure</u> | | | | | |
| Ministry | B | £ | 897 | £ | 4 |
| Minister | C | £ | 32,708 | £ | 31,634 |
| Housing | D | £ | 16,366 | £ | 14,278 |
| Premises | E | £ | 9,458 | £ | 9,138 |
| Office Costs | F | £ | 3,007 | £ | 2,260 |
| Services & Activities | G | £ | 4,126 | £ | 3,868 |
| Outreach | H | £ | 2,283 | £ | 374 |
| Missions | I | £ | 7,748 | £ | 6,932 |
| Other Expenditure | J | £ | 1,419 | £ | 1,831 |
| Total Expenditure | | | £ 78,010 | | £ 70,319 |
| Total Income less Expenditure | | | £ 3,111 | | £ 872 |

General Fund Analysis

For the Year Ended 31st December 2023

| <u>Note</u> | | <u>2023</u> | <u>2022</u> |
|-------------|-----------------------------------|-------------|-------------|
| | <u>Income</u> | | |
| A | <i>Regular Lettings: -</i> | | |
| | <i>Office Rents: -</i> | | |
| | MAC | £ 1,100 | £ 1,000 |
| | Hope into Action | £ 4,020 | £ 3,880 |
| | Weekly Lettings | £ 2,825 | £ 2,234 |
| | | <hr/> | <hr/> |
| | | £ 7,945 | £ 7,114 |
| | | <hr/> | <hr/> |
| | <u>Expenditure</u> | | |
| B | <i>Ministry: -</i> | | |
| | Visiting Speakers | £ 642 | £ - |
| | Minister-in-Training (Travel) | £ 255 | £ 4 |
| | | <hr/> | <hr/> |
| | | £ 897 | £ 4 |
| | | <hr/> | <hr/> |
| C | <i>Minister: -</i> | | |
| | Salary | £ 26,422 | £ 24,771 |
| | Pension | £ 3,375 | £ 4,769 |
| | Travelling Expenses | £ 914 | £ 1,022 |
| | Mobile Phone | £ 192 | £ 32 |
| | Conferences | £ 660 | £ 587 |
| | CMD | £ 1,000 | £ 269 |
| | Resources & Other Expenses | £ 144 | £ 185 |
| | | <hr/> | <hr/> |
| | | £ 32,708 | £ 31,634 |
| | | <hr/> | <hr/> |
| D | <i>Housing: -</i> | | |
| | Loan Repayments | £ 12,264 | £ 10,599 |
| | Council Tax | £ 2,585 | £ 2,452 |
| | Water Rates | £ 628 | £ 681 |
| | Buildings Insurance | £ 537 | £ 467 |
| | Repairs & Maintenance | £ 352 | £ 80 |
| | | <hr/> | <hr/> |
| | | £ 16,366 | £ 14,278 |
| | | <hr/> | <hr/> |

General Fund Analysis

For the Year Ended 31st December 2023

| <u>Note</u> | | <u>2023</u> | <u>2022</u> |
|-------------|-------------------------------------|-------------|-------------|
| E | Premises: - | | |
| | Repairs & Maintenance | £ 395 | £ 161 |
| | Service Contracts | £ - | £ 293 |
| | Total Repairs & Maintenance | £ 395 | £ 454 |
| | Electricity | £ 1,717 | £ 1,257 |
| | Gas | £ 2,095 | £ 2,826 |
| | Total Lighting & Heating | £ 3,813 | £ 4,083 |
| | Insurance | £ 1,378 | £ 1,146 |
| | Water | £ 338 | £ 50 |
| | Cleaning | £ 2,383 | £ 2,351 |
| | Gardening & Caretaking | £ 1,151 | £ 1,054 |
| | | £ 9,458 | £ 9,138 |
| F | Office Costs: - | | |
| | Office Equipment | £ 31 | £ - |
| | Telephone & Internet | £ 437 | £ 433 |
| | Web Site | £ 904 | £ 383 |
| | Stationery | £ 96 | £ 105 |
| | Postage | £ 31 | £ 29 |
| | Computer Consumables | £ 256 | £ 270 |
| | Office IT | £ 1,252 | £ 1,039 |
| | | £ 3,007 | £ 2,260 |
| G | Services & Activities: - | | |
| | Printing | £ 22 | £ 125 |
| | Catering | £ 2,260 | £ 1,479 |
| | Golden Years | £ 111 | £ 105 |
| | Youth & Children | £ 47 | £ 358 |
| | Sunday Ministry | £ 248 | £ 179 |
| | Small Group Resources | £ 5 | £ 170 |
| | Subscriptions | £ 779 | £ 732 |
| | Barn Owls | £ - | £ 30 |
| | Barnwell International | £ - | £ 29 |
| | Pastoral Care & Support | £ 126 | £ 114 |
| | Safeguarding | £ 206 | £ 188 |
| | Freedom in Christ | £ - | £ 360 |
| | Leadership | £ 322 | £ - |
| | | £ 4,126 | £ 3,868 |

General Fund Analysis

For the Year Ended 31st December 2023

| <u>Note</u> | | <u>2023</u> | <u>2022</u> |
|-------------|------------------------------------|-----------------------|-----------------------|
| H | <i>Outreach: -</i> | | |
| | Christmas & Easter | £ 466 | £ 216 |
| | Events | £ 1,500 | £ - |
| | Resources & Literature | £ 72 | £ 158 |
| | Newsletter | £ - | £ - |
| | Alpha | £ 244 | £ - |
| | | <u>£ 2,283</u> | <u>£ 374</u> |
| | | <u><u>£ 2,283</u></u> | <u><u>£ 374</u></u> |
| I | <i>Missions: -</i> | | |
| | Transfer to Tithe Account | £ 7,748 | £ 6,932 |
| | | <u>£ 7,748</u> | <u>£ 6,932</u> |
| | | <u><u>£ 7,748</u></u> | <u><u>£ 6,932</u></u> |
| J | <i>Other Expenditure: -</i> | | |
| | Accountancy & Bank Fees | £ 240 | £ 235 |
| | Sundry Expenses | £ - | £ 48 |
| | Audio Visual | £ 131 | £ 88 |
| | Bouncy Castle | £ 66 | £ 66 |
| | BBQ | £ 122 | £ 51 |
| | Abbey People | £ 21 | £ - |
| | Churches Together | £ - | £ 172 |
| | Besom Van | £ 620 | £ 620 |
| | Hope into Action House | £ 216 | £ 256 |
| | Catering Equipment & Crockery | £ 3 | £ 222 |
| | Chaplaincy | £ - | £ 9 |
| | Fen Ditton School | £ - | £ 64 |
| | | <u>£ 1,419</u> | <u>£ 1,831</u> |
| | | <u><u>£ 1,419</u></u> | <u><u>£ 1,831</u></u> |

Marleigh Fund Income and Summary

For the Year ended 31st December 2023

| | <u>2023</u> | | <u>2022</u> | |
|---|-------------|----------|-------------|----------|
| <u>Income</u> | | | | |
| <i>Regular Giving</i> | £ | 22,255 | £ | 1,900 |
| <i>Income Tax Recovered</i> | £ | 2,559 | £ | 263 |
| <i>Donations</i> | £ | 3,326 | £ | 5,200 |
| <i>Grants</i> | £ | 6,000 | £ | 15,944 |
| <i>Home Mission</i> | £ | 6,625 | £ | 6,188 |
| <i>Other Income</i> | £ | 261 | £ | 49 |
| <i>Bank Interest</i> | £ | 170 | £ | 12 |
| <i>Total Other Income</i> | £ | 430 | £ | 61 |
| <u>Total Income</u> | | £ 41,195 | | £ 29,556 |
| <u>Total Expenditure (Page 9)</u> | | £ 44,638 | | £ 27,002 |
| <u>Total Income less Expenditure</u> | | -£ 3,442 | | £ 2,554 |
| | | | | |
| Balance at 1st January 2023 | £ | 8,818 | | |
| Movement in Year | -£ | 3,442 | | |
| Transferred from Manse Fund | £ | 3,230 | | |
| Balance at 31st December 2023 | £ | 8,606 | | |

Marleigh Fund Expenditure

For the Year ended 31st December 2023

| | 2023 | | 2022 | |
|--|------|----------|------|----------|
| <u>Expenditure</u> | | | | |
| Minister | | | | |
| Salary | £ | 13,450 | £ | 12,502 |
| Pension | £ | 2,225 | £ | 2,138 |
| Travelling Expenses | £ | 103 | £ | 48 |
| Mobile Phone | £ | 144 | £ | 20 |
| Conferences | £ | 252 | £ | 110 |
| College Expenses | £ | 1,797 | £ | 2,761 |
| Relocation Costs | £ | 900 | £ | - |
| Total Minister | | £ 18,870 | | £ 17,579 |
| Housing | | | | |
| Housing Allowance | £ | 2,250 | £ | 9,000 |
| Loan Repayments | £ | 18,430 | £ | - |
| Council Tax | £ | 1,877 | £ | - |
| Water Rates | £ | 254 | £ | - |
| Buildings Insurance | £ | 551 | £ | - |
| Repairs & Maintenance | £ | 1,181 | £ | - |
| Service Charge | £ | 86 | £ | - |
| Total Housing | | £ 24,628 | | £ 9,000 |
| Office Costs | | £ 38 | | £ - |
| Services & Activities: - | | | | |
| Catering | £ | 40 | £ | 129 |
| Marleigh Tots | £ | 927 | £ | 294 |
| Training | £ | 40 | £ | - |
| Printing & Resources | £ | 14 | | |
| Total Services & Activities | | £ 1,021 | | £ 423 |
| Outreach | | £ 80 | | £ - |
| Missions | | £ - | | £ - |
| Total Expenditure | | £ 44,638 | | £ 27,002 |

For the Year ended 31st December 2023

| | | |
|--|----------|------------|
| Transferred from General Fund (£50/month) | £ | 600 |
|--|----------|------------|

| | | |
|---|---|--------|
| Giving during the Year (10%) | £ | 7,748 |
| Giving during the Year (10%) - Marleigh | £ | - |
| Other Giving | £ | 289 |
| BMS Birthday Scheme | £ | 185 |
| | | <hr/> |
| | £ | 8,222 |
| | | <hr/> |
| | £ | 19,985 |

| | | |
|--------------------------------|-------------------|---------|
| Donations made during the year | £ | 6,896 |
| | <u> </u> | £ 6,896 |

| | | |
|--------------------------------------|---|--------------|
| Income | £ | 8,222 |
| Expenditure | £ | 6,896 |
| Net Fund Movement in the Year | £ | 1,326 |

Tithe Fund Expenditure

For the Year ended 31st December 2023

| | 2023 | | 2022 | |
|-------------------------------|-------------|---------|-------------|---------|
| BMS | £ | 2,250 | £ | 1,500 |
| Birth.Sc | £ | 545 | £ | - |
| HM | £ | 1,500 | £ | 1,500 |
| EBA Benevolent Fund | £ | 100 | £ | 100 |
| Visiting Speakers (Gifts) | £ | 800 | £ | - |
| Baptist Causes | | £ 5,195 | | £ 3,100 |
| Pete & Selma | £ | 500 | £ | 1,388 |
| Jacob & Mercy | £ | - | £ | - |
| Tear Fund | £ | 60 | £ | - |
| Freedom in Christ | £ | 360 | £ | - |
| Local Organisations Besom | £ | - | £ | - |
| Hope into Action | £ | 81 | £ | 750 |
| Romsey Mill | £ | 500 | £ | - |
| Visiting Speakers (Gifts) | £ | 200 | £ | - |
| Samaritans Purse (Shoe Boxes) | £ | - | £ | - |
| Missionary Support | £ | - | £ | 104 |
| Non-Baptist Causes | | £ 1,701 | | £ 2,242 |
| | £ | 6,896 | £ | 5,342 |

Manse Fund

For the Year ended 31st December 2023

| | <u>Marleigh</u> | <u>530 Coldhams Lane</u> | <u>Total</u> |
|---|-----------------|--------------------------|--------------|
| Balance at 1st January 2023 | £ 33,154 | £ 1,536 | £ 34,690 |
| <u>Income</u> | | | |
| Donations from Churches | £ 3,290 | | £ 3,290 |
| Donations from Individuals | £ 117,118 | | £ 117,118 |
| Other Income | £ 10,000 | | £ 10,000 |
| Income Tax Recovered | £ 1,622 | | £ 1,622 |
| Bank Interest | £ 9 | | £ 9 |
| <u>Total Income</u> | £ 132,039 | £ - | £ 132,039 |
| <u>Expenditure</u> | | | |
| Purchase Cost | £ 143,861 | | £ 143,861 |
| Professional Fees | £ 14,726 | | £ 14,726 |
| Loan Repayment | £ 3,377 | | £ 3,377 |
| Repairs & Maintenance | £ - | £ 1,382 | £ 1,382 |
| | £ 161,963 | £ 1,382 | £ 163,345 |
| Transferred to Designated Fund (Marleigh) | £ 3,230 | £ - | £ 3,230 |
| <u>Balance at 31st December 2023</u> | -£ 0 | £ 154 | £ 154 |
| Income | | £ 132,039 | |
| Expenditure | | £ 163,345 | |
| Transferred to Designated Fund | | £ 3,230 | |
| Net Fund Movement in the Year | | -£ 34,536 | |

Pastoral Fund

For the Year ended 31st December 2023

| | | |
|-----------------------------|----|-------|
| Balance at 1st January 2023 | -£ | 1,016 |
|-----------------------------|----|-------|

Income

| | | |
|--------------------------------|---|-------|
| Donations received in the year | £ | 1,474 |
| Other Income | £ | 73 |
| | | |
| | £ | 1,547 |
| | £ | 531 |

Expenditure

| | | |
|-----------------------|---|-------|
| Pastoral Care & Gifts | £ | - |
| Pastoral Support | £ | 2,621 |
| | | |
| | £ | 2,621 |

| | | |
|--------------------------------------|----|-------|
| <u>Balance at 31st December 2023</u> | -£ | 2,090 |
|--------------------------------------|----|-------|

| | | |
|--------------------------------------|----|-------|
| Income | £ | 1,547 |
| Expenditure | £ | 2,621 |
| | | |
| Net Fund Movement in the Year | -£ | 1,074 |

For the Year ended 31st December 2023

Income

| | | | |
|------------|---|-------|-------|
| Membership | £ | 180 | |
| Donations | £ | 2 | |
| | | <hr/> | £ 182 |
| | | | <hr/> |
| | | | £ 78 |

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| | | | |
|-------------------------|---|-------------------|------|
| Speakers Gifts/Expenses | £ | - | |
| Club Expenses | £ | 93 | |
| | | <u> </u> | £ 93 |

| | |
|--------------------------------------|---------------|
| Balance at 31st December 2023 | -£ 370 |
|--------------------------------------|---------------|

| | | |
|---------------|----|-----|
| Income | £ | 182 |
| Outings/Trips | -£ | 355 |
| Expenditure | £ | 93 |

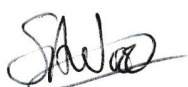
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|--------------------------------------|----|-----|
| Net Fund Movement in the Year | -£ | 265 |
|--------------------------------------|----|-----|

Balance Sheet

As at 31 December 2023

| | Notes | 2023 | 2022 |
|---|-------|-----------|----------|
| <u>Fixed Assets</u> | | | |
| Tangible Assets | 2 | £ 709,950 | £ - |
| <u>Current Assets</u> | | | |
| Debtors | 3 | £ 1,087 | £ - |
| Cash at Bank | 4 | £ 11,830 | £ 53,716 |
| Cash in Hand | | £ 102 | £ 120 |
| | | £ 13,019 | £ 53,836 |
| <u>Creditors: amounts falling due within one year</u> | | | |
| | 5 | £ 10,620 | £ - |
| <u>Net Current Assets</u> | | £ 2,399 | £ 53,836 |
| <u>Creditors: amounts falling due after more than one year</u> | | | |
| | 5 | £ 504,752 | £ - |
| <u>Total Net Assets</u> | | £ 207,597 | £ 53,836 |
| <u>The Funds of the Charity</u> | | | |
| Unrestricted Funds | 6 | £ 22,185 | £ 53,836 |
| Restricted Funds | | £ 185,412 | £ - |
| <u>Total Charity Funds</u> | | £ 207,597 | £ 53,836 |

Approved by the board of trustees on 21st July 2024 and signed on their behalf.



Rev Stuart Wood
Trustee

Notes to the Accounts**For the Year ended 31st December 2023****1 Accounting Policies****a) Basis of Preparation of Accounts**

The accounts have been prepared under the historical cost convention and include the results of the charity's operations, which are described in the Report of the Trustees and all of which are continuing. They have been prepared in accordance with the Charities Act 2011 and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and the Republic of Ireland (FRS 102) revised with effect from 1 January 2019.

Barnwell Baptist Church CIO meets the definition of a public benefit entity under FRS 102.

The trustees consider that there are no material uncertainties about the charity's ability to continue as a going concern.

The trustees do not consider that there are any sources of estimation uncertainty at the reporting date that have a significant risk of causing a material adjustment to the carrying amounts of assets and liabilities within the next reporting period.

b) Incoming Resources

Incoming resources are recognised in the year in which the charity is entitled to the receipt, and the amount can be measured with reasonable certainty. Income is only deferred when the charity has to fulfil conditions before becoming entitled to it or where the donor has specified that the income is to be expended in a future period.

c) Resources Expended

Expenditure is recognised on an accruals basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered, and is reported as part of the expenditure to which it relates.

d) Pensions

The charity contributes to money purchase, defined contribution schemes, on behalf of its employees. No liability exists in respect of pensions other than monthly contributions due which is included within creditors.

In July 2022, we were informed that the Baptist Pension Scheme was finally in surplus, with deficit repair contributions being reduced to £1 per employer per month from August 2022. As a result, there is no outstanding deficit at the 31st December 2023.

Notes to the Accounts**For the Year ended 31st December 2023****1 Accounting Policies (continued)****e) Marleigh Property**

The trustees consider that the market value of the Marleigh Property is in excess of its cost as shown in the accounts, and that in view of this there is no necessity to charge depreciation on the Building.

f) Manse and Loan

In 2012, Barnwell Baptist Church, through the Baptist Union Corporation (BUC) purchased a Manse. This is held by the BUC as the property Trustees of the Church and is therefore not shown as an asset in these accounts.

The Church received three interest-free loans and a loan from the BUC to enable this purchase, one of which was cleared back in 2018. During the year, the 2 outstanding interest-free loans were both converted into gifts.

At the 31st December 2023, the outstanding liability stood at: -

| | |
|--------------------------------|----------|
| Baptist Union Corporation Loan | £112,782 |
|--------------------------------|----------|

This liability has not been included in these accounts as the asset to which it relates, the value of which exceeds this liability, is held by the BUC as the property Trustees of the Church.

g) Church Building

The Church Building is held by the BUC as the property trustees of the Church and is therefore not shown as an asset in these accounts.

h) Debtors

Trade debtors and other debtors are recognised at their settlement amount due after any discounts. Prepayments are valued at the amount prepaid net of any trade discount due.

i) Creditors and Provisions

Creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

Notes to the Accounts

For the Year ended 31st December 2023

2 Fixed Assets

| | | Marleigh Property | Total |
|-----------------------|---------------------|------------------------------|--------------|
| Cost | Addition | £ 709,950 | £ 709,950 |
| | Balance at 31.12.23 | £ 709,950 | £ 709,950 |
| Depreciation | Charge for the year | £ - | £ - |
| | Balance at 31.12.23 | £ - | £ - |
| Net Book Value | At 31.12.23 | £ 709,950 | £ 709,950 |

2023**2022****3 Debtors**

| | | |
|----------------|---------|-----|
| Sundry debtors | £ 1,087 | £ - |
|----------------|---------|-----|

4 Cash at Bank

| | | |
|-------------------|----------|----------|
| Current Account | £ 7,122 | £ 4,843 |
| Marleigh Account | £ 1,615 | £ - |
| Tithe Account | £ 2,781 | £ 3,279 |
| Savings Account 1 | £ 154 | £ 36,121 |
| Savings Account 2 | £ 159 | £ 9,473 |
| | £ 11,830 | £ 53,716 |

5 Creditors

| | <u>Due within one year</u> | | <u>Due after one year</u> | |
|-------|-----------------------------------|--------------------|----------------------------------|--------------------|
| | <u>2023</u> | <u>2022</u> | <u>2023</u> | <u>2022</u> |
| Loans | £ 10,620 | £ - | £ 504,752 | £ - |

Notes to the Accounts

For the Year ended 31st December 2023

| 6 Unrestricted Funds | Brought Forward | Income | Expenditure | Transfers | Carried Forward |
|----------------------------|-----------------|-----------|-------------|-----------|-----------------|
| General Fund | £ 286 | £ 81,121 | £ 78,010 | -£ 600 | £ 2,797 |
| Designated Fund (Marleigh) | £ 8,818 | £ 41,195 | £ 44,638 | £ 3,230 | £ 8,606 |
| Tithe Fund | £ 11,163 | £ 8,222 | £ 6,896 | £ 600 | £ 13,089 |
| Manse Fund | £ 34,690 | £ 132,039 | £ 163,345 | -£ 3,230 | £ 154 |
| Pastoral Fund | -£ 1,016 | £ 1,547 | £ 2,621 | £ - | -£ 2,090 |
| Golden Years | -£ 105 | £ 182 | £ 448 | £ - | -£ 370 |
| | £ 53,836 | £ 264,307 | £ 295,958 | £ - | £ 22,185 |

7 Restricted Funds

The restricted funds are the amounts generously given as donations towards the purchase costs of the Marleigh Manse.

8 Staff Costs

The staff costs were: -

| | 2023 | 2022 |
|---------------------|----------|----------|
| Wages and salaries | £ 42,707 | £ 40,029 |
| Other pension costs | £ 5,600 | £ 6,906 |
| | £ 48,308 | £ 46,935 |

The average weekly number of staff employed by the charity during the year were: -

| | | |
|----------|---|---|
| Ministry | 2 | 2 |
| Premises | 2 | 2 |
| Total | 4 | 4 |

9 Payments to trustees

No payments were made to trustees nor any expenses reimbursed for them in their role as trustees.

10 Related party transactions

There were no related party transactions in the year that required disclosure.