

**Price Parry Charitable Trust**  
Charity Registration Number: 1178567

**Accounts for the year ended  
30th September 2022**

**Price Parry Charitable Trust**

**Accounts for the year ended 30 September 2022**

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## **Price Parry Charitable Trust**

### **Accounts for the year ended 30 September 2022**

#### **Trustees' Annual Report**

The Trustees have pleasure in submitting their Annual Report and Financial Statements for the period ended 30 September 2022.

#### **Objectives and activities of the Charity**

The Trustees hold the capital and income of the charity from which they may make donations for such charitable organisations in such manner and in such proportions as they in their absolute discretion decide.

With consideration of the settlor's wishes but without prejudice to the generality of the foregoing, the Trustees currently give preference to providing funding for causes benefitting the Wirral and Liverpool area with the following wholly charitable purposes:

- \* The disadvantaged, through community projects
- \* Social needs, particularly for Hospices and Children
- \* Alleviation of poverty
- \* Support of various medical fields, particularly MS, Epilepsy, Blindness and the Deaf
- \* Help for the aged
- \* The environment, extended to include worldwide natural disasters

The Trustees have complied with the duty in s17(5) of the Charities Act 2011 to have due regard to the Charity Commission's Public Benefit guidance when exercising any relevant powers or duties.

#### **Achievements and performance**

##### Grant making:

The Trustees continued to focus on increasing awareness of the trust and building relations with local voluntary services in the Wirral and Liverpool areas. The Trustees received a number of applications for funding. The Trustees were pleased to resolve to make a number of grants which are detailed in the notes to these accounts.

##### Investments:

The performance of the fund is monitored against a bespoke benchmark agreed by the Trustees annually. The Investment Manager provides regular reports to the trustees, who review the performance of the portfolio.

The value of the Trust's portfolio as at 30 September 2022 totalled £1,392,059, a decrease from £1,498,143 as at 30 September 2021.

The Trustees are satisfied with the investment performance. The Trustees are in the process of establishing a Policy Statement, which will be referenced when future reviews are carried out.

#### **Financial Review**

Endowment Funds are expendable and until transferred to income are held to generate a stream of income from which the Trustees will make grants.

## Price Parry Charitable Trust

### Accounts for the year ended 30 September 2022

#### Trustees' Annual Report

Income generated from investments totalled £70,466 during the year (£57,610 in 2021) and £16,186 (£16,008 in 2021) was spent raising funds. Grants were awarded during the year in the sum of £41,730 (£33,510 in 2021) and £9,432 (£10,420 in 2021) was spent on support, governance and office costs.

The SoFA includes the net gains / (losses) arising on revaluations and disposals of investments throughout the year. During the year, net losses of £104,078 (net gains of £203,107 in 2021) arose.

There was a net decrease in funds for the year of £100,960 (£200,779 increase in 2021). As at the financial year-end, the Trustees held Expendable Endowment Funds of £1,394,348 (£1,514,612 in 2021) represented by investments, and Unrestricted Funds of £74,045 (£54,741 in 2021), mainly represented by income cash. Total Funds held as at 30 September 2022 were £1,468,393 (£1,569,353 as at 30 September 2021).

The Trustees are satisfied they have sufficient funds to meet with their ongoing objectives and will continue to regularly review the position.

#### Reserves:

General reserves are unrestricted income funds, freely available to spend on furthering the charity's purposes. General reserves are those which remain after the Trustees have set aside amounts required for specific purposes, such as designated funds. Restricted Funds, Expendable Endowment and Permanent Endowment are excluded when Trustees consider the Reserves of a Charity.

It is not the intention of the Trustees to build up income reserves, with all funds being available for spending at the Trustees' discretion. The Trustees consider designating funds if supporting multi-year charitable projects, but all donations continue to be subject to review and approval. The Trustees liaise with the investment manager regularly to ensure they are aware of any forward commitments, which are then taken into account when managing the Charity's investments and transfers made between Expendable Endowment and Unrestricted Income as necessary. Accordingly, the Trustees consider the balance of Unrestricted Income Funds held at the financial year-end to be General Reserves.

#### Investments:

The Trust's capital is invested in marketable investments or held in cash. There are no specific restrictions under the terms of the governing document. The Trustees have full discretion over the investments. The Trustees have delegated full discretionary day to day control of the investments to Rathbones Investment Management.

Investments been acquired and disposed of in accordance with the powers available to the Trustees. The Trustees have agreed with the Investment Manager the objectives to secure a reasonable growth in income consistent with the long term preservation of capital in real terms. Investment decisions should be made based on views of the prudent person in accordance with the standard investment criteria relating to suitability and diversification.

The Trustees wish to ensure that the objectives outlined are achieved with an acceptable risk. This implies the need for diversification of investment of the Trust to include a range of assets including fixed interest stocks, UK and overseas shares.

Investments comprise holdings in UK, large overseas listed companies, unit and investment trusts including those investing in major international markets and also fixed interest securities. The portfolio may therefore include a proportion of medium-sized or smaller UK companies and have exposure to international markets.

## **Price Parry Charitable Trust**

### **Accounts for the year ended 30 September 2022**

#### **Trustees' Annual Report**

##### **Structure, Governance and Management**

The Price Parry Charitable Trust (registration no: 1178567) is an unincorporated grant-making trust. Its governing body are the Trustees of a Will dated 30th October 1995, which was proved by the Executors on 4th January 2017.

The power of appointing new Trustees is vested in the then current Trustees. Trustees are selected due to their connection with the current Trustees in accordance with their skills, experience and understanding of the obligations imposed on such an appointment.

The Trustees meet twice a year to review performance and applications for funding. During the year under financial review, the Trustees met virtually and by conference call to discuss applications for funding received and other governance matters, including a review of the charity's investment asset performance and position.

The Trustees ensure they are operating within the current guidelines by discussing any matters arising from updated Charity Commission practice and guidelines and, along with their own reading, they take advice from Rathbone Trust Company Ltd.

The Trust's capital is mainly invested on stock markets. As the Trustees have unrestricted powers of investment under the governing deed, the Trustees have resolved to delegate the day to day management of the Trust's Funds to Rathbone Investment Management Ltd.

##### **Risk assessment:**

The Charity Trustees have given consideration to the major risks to which the charity is exposed and are preparing a Risk Assessment and Policy document. The Trustees are satisfied that systems or procedures have been established in order to manage those risks. After considering the areas of governance, operation, finance, environment and compliance the Trustees have identified that major negative fluctuations in investment assets could cause a material risk to the Charity's funds. In order to mitigate this risk and in accordance with s15 Trustee Act 2000 the Trustees have established a Policy Statement to be adhered to by the Investment Manager, which will be reviewed at least once a year in line with investment performance.

## **Price Parry Charitable Trust**

### **Accounts for the year ended 30 September 2022**

#### **Trustees' Annual Report**

##### **Reference and Administration details**

Registered No:	1178567
Principal Office:	C/o Rathbones Investment Management, Port of Liverpool Building, Liverpool, L3
Trustees who served during the year and in post when the report approved:	Brian Kenny (Chairman) Roy Alfred Morris - retired 18 February 2022 Barbara Pedersen - retired 18 February 2022 Andrew Jones - appointed 18 February 2022 Lesley Jane Richards - appointed 18 February 2022
Accountancy:	Rathbones Trust Company Limited, Port of Liverpool Building, Liverpool, L3
Independent Examiner:	Anita Mason BA(Hons) BFP FCA BWM, Tempest, Suite 5.1, 12 Tithebarn Street, Liverpool, L2 2DT
Bankers & Investment Managers	Rathbones Investment Management Limited, Port of Liverpool Building, Pier Head, Liverpool L3 1NW

##### **Plans for the future**

The Trustees aim to continue raising awareness of the Price Parry Charitable Trust and its website has increased the Charity's digital presence, enabling potential grantees to locate information with ease.

The Trustees continue to build relations founded with voluntary services in the areas of Wirral and Liverpool by maintaining communication to encourage applications for funding.

The Trustees continue to be mindful of funding required to ease difficulties caused by Covid-19, together with other financial uncertainties affecting many.

## Price Parry Charitable Trust

### Accounts for the year ended 30 September 2022

### Trustees' Annual Report

#### Trustees' Responsibilities

The Trustees are responsible for preparing the Trustees' Annual Report and Financial Statement in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England and Wales requires the Trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and its income and application of resources for that year.

In preparing these accounts, the Trustees are required to:


- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP (FRS 102);
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK accounting standards (FRS102) have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Charity will continue in operation.

The Trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the Charity's transactions and disclose with reasonable accuracy at any time the financial position of the Charity and enable them to ensure the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the Trust Deed. They are also responsible for safeguarding the assets of the Charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

#### Declaration

The Trustees declare that they have approved the Trustees' report above.

As agreed and signed on behalf of the Trustees on 22 July 2023

  
\_\_\_\_\_  
Brian Kenny  
Chairman

## Price Parry Charitable Trust

### Accounts for the year ended 30 September 2022

#### Independent Examiner's Report

#### Independent examiner's report to the Trustees of the Price Parry Charitable Trust

I report to the trustees on my examination of the accounts of the above charity ("the Trust") for the period ended 30th September 2022, which are set out on pages 7 to 15.

This report is made solely to the charity's trustees, as a body, in accordance with Section 145 of the Charities Act 2011. My examination has been undertaken so that I might state to the charity's trustees those matters I am required to state to them in an Independent Examiner's report and for no other purpose. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than the charity and the charity's trustees as a body, for my examination, for this report, or for the opinions I have formed.

#### Responsibilities and basis of report

As the charity's trustees, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ("the Act").

I report in respect of my examination of the Trust's accounts carried out under section 145 of the 2011 Act and in carrying out my examination, I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

#### Independent examiner's statement

Your attention is drawn to the fact that the charity has prepared financial statements in accordance with Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) in preference to the Accounting and Reporting by Charities: Statement of Recommended Practice issued on 1 April 2005 which is referred to in the extant regulations but has now been withdrawn.

I understand that this has been done in order for financial statements to provide a true and fair view in accordance with Generally Accepted Accounting Practice effective for reporting periods beginning on or after 1 January 2015.

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination which gives me cause to believe that in any material respect:

- \* the accounting records were not kept in accordance with section 130 of the Charities Act, or
- \* the accounts did not accord with the accounting records, or
- \* the accounts did not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirements that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



**Anita Mason BA(Hons) BFP FCA**

*BWM, Tempest, Suite 5.1, 12 Tithebarn Street, Liverpool, L2 2DT*

**26 July 2023**

**Date**



Price Parry Charitable Trust

Statement of financial activities: Year ended 30 September 2022

		Expendable Endowment 2022 £	Unrestricted Funds 2022 £	Total Funds 2022 £	Total Funds 2021 £
	<i>Notes</i>				
<b>Income and Endowments from:</b>					
Investments	4	0	70,466	70,466	57,610
<b>Total Income and Endowments</b>		<b>0</b>	<b>70,466</b>	<b>70,466</b>	<b>57,610</b>
<b>Expenditure on:</b>					
Raising funds	5	16,186	0	16,186	16,008
Charitable activities	6	0	51,162	51,162	43,930
<b>Total Expenditure</b>		<b>16,186</b>	<b>51,162</b>	<b>67,348</b>	<b>59,938</b>
Net gains / (losses) on investments	9	(104,078)	0	(104,078)	203,107
<b>Net movement in funds</b>		<b>(120,264)</b>	<b>19,304</b>	<b>(100,960)</b>	<b>200,779</b>
<b>Reconciliation of funds</b>					
Balance brought forward		1,514,612	54,741	1,569,353	1,368,574
<b>Balance carried forward</b>	<b>14</b>	<b>1,394,348</b>	<b>74,045</b>	<b>1,468,393</b>	<b>1,569,353</b>


The notes on pages 9 to 15 form part of these accounts.

# Price Parry Charitable Trust

## Balance Sheet at 30 September 2022

		Expendable Endowment Funds 2022 £	Unrestricted Funds 2022 £	Total Funds 2022 £	Total Funds 2021 £
	Notes				
<b>Fixed Assets</b>					
Investments at Market Value	9	1,392,059	0	1,392,059	1,498,143
		<u>1,392,059</u>	<u>0</u>	<u>1,392,059</u>	<u>1,498,143</u>
<b>Current Assets</b>					
Debtors	10	0	3,069	3,069	1,466
Cash at bank and on deposit	11	6,227	87,196	93,423	81,082
<b>Total Current Assets</b>		<u>6,227</u>	<u>90,265</u>	<u>96,492</u>	<u>82,548</u>
<b>Liabilities</b>					
Creditors: amounts falling due within one year	12	3,938	16,220	20,158	11,338
<b>Net Current Assets / (Liabilities)</b>		<u>2,289</u>	<u>74,045</u>	<u>76,334</u>	<u>71,210</u>
<b>Total Net Assets at 30 September 2022</b>		<u>1,394,348</u>	<u>74,045</u>	<u>1,468,393</u>	<u>1,569,353</u>
<b>Funds of the Charity</b>					
<b>Total Funds at 30 September 2022</b>	14	<u>1,394,348</u>	<u>74,045</u>	<u>1,468,393</u>	<u>1,569,353</u>

Approved by the Board of Trustees and signed on its behalf on 22 July 2023

  
 Brian Kenny  
 Chairman

The notes on pages 9 to 15 form part of these accounts.

## **Price Parry Charitable Trust**

### **Accounts for the year ended 30 September 2022**

#### **Notes to the Accounts**

##### **1 Charity Information**

The Price Parry Charitable Trust is governed by a Will dated 30th October 1995 which was proved by the Executors on 4th January 2017 and registered in England and Wales. The principal address is the Port of Liverpool Building, Pier Head, Liverpool, L3 1NW.

##### **2 Accounting Policies**

These financial statements have been prepared in accordance with the charity's governing document, Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019), the Charities Act 2011 and FRS102 The Financial Reporting Standard applicable in the UK and Republic of Ireland.

The charity is a Public Benefit Entity as defined by FRS 102.

The accounts are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The accounts have been prepared on the historical cost convention, modified to include the revaluation of investments at fair value. The principal accounting policies adopted are set out below.

The charity has taken advantage of the provisions in the SORP for Charities applying FRS 102 Update Bulletin 1 not to prepare a Statement of Cash Flows.

##### **Going Concern**

The Trustees have assessed whether the use of Going Concern is appropriate and have concluded that the charity has adequate resources and reserves to enable it to continue in operational existence for the foreseeable future and there are no material uncertainties about the charity's ability to continue as a going concern and thus the Trustees continue to adopt the 'going concern' basis of accounting in preparing the financial statements.

##### **Fund accounting**

The charity holds Unrestricted Funds which are available for use at the discretion of the charity in furtherance of its charitable objectives unless the funds have been designated for other purposes.

The charity holds Endowment Funds which are expendable and primarily for income generation. It has arisen from the transfer of investments and capital from the estate of the late Miss E Price Parry. Monies are invested by the trustees into shareholdings. The expendable endowment fund increases or decreases in line with the investment valuation. Transfers from the endowment fund are carried out as necessary by the trustees.

##### **Income**

Income is recognised when the charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the charity has been notified of the donation, unless performance conditions require deferral of the amount. Income Tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

## **Price Parry Charitable Trust**

### **Accounts for the year ended 30 September 2022**

#### **Notes to the Accounts**

Legacies are recognised on receipt or otherwise if the charity has been notified of an impending distribution, the amount is known and receipt is expected. If the amount is not known, the legacy is treated as a contingent asset.

All dividend income is recorded net and includes tax deducted only when it is repayable to the charity.

#### **Expenditure**

Expenditure is recognised when there is a legal or constructive obligation for which it is more likely than not that a transfer of economic benefit will be required in settlement and the amount can be reliably measured as at the reporting date. A constructive obligation exists where the charity has communicated the commitment to provide funding to the recipient by the reporting date and there are no conditions attached to its payment falling due after the reporting date.

Provisions for liabilities must be recognised when either the timing or the amount of future expenditure required to settle the obligation is uncertain. These are distinguished separately on the balance sheet. If a transfer of resources is no longer required, provisions are reversed and charged to the SoFA.

#### **Governance costs**

Governance costs are those incurred in relation to the general running of the Charity, including activities that allow the Charity to operate and generate the information required for public accountability. They are not related to the direct management function. These costs include accountancy, examination and legal fees, together with costs of trustees' meetings. They are attributable to the capital and the income of the fund according to the nature of the expense incurred. These costs are recognised on an accruals basis, being included when the liability has been incurred as at the balance sheet date.

#### **Valuation of Investments**

Investments held in the fund are included at their market value as follows:

- (a) Listed securities are valued at the mid market value ruling at the balance sheet date.
- (b) Listed securities held in foreign currencies have been valued at the mid market value and translated into their sterling equivalents at the rates ruling at the balance sheet date.
- (c) Gilts are valued at the mid market value ruling at the Balance Sheet date and include interest that has accrued up to that date.

Investments are classified as a fixed asset except when classified as a current asset where the intention of the Trustees is to dispose of the asset and not reinvest the proceeds.

#### **Other recognised Gains and Losses**

Realised gains and losses on investments are calculated as the difference between sales proceeds and their market value at the start of the year, or their subsequent cost and are charged or credited to the Statement of Financial Activities in the year of disposal.

Unrealised gains and losses represent the movement in market values during the year and are credited or charged to the Statement of Financial Activities resulting from revaluing investments to market value at the Balance Sheet date.

#### **Taxation**

The charity is not liable to income or capital gains tax on its charitable activities. Irrecoverable VAT is included

## **Price Parry Charitable Trust**

### **Accounts for the year ended 30 September 2022**

#### **Notes to the Accounts**

in the asset cost or the expense to which it relates.

#### **Cash and cash equivalents**

Cash at bank and in hand is held to meet short-term cash commitments as they fall due rather than for investment purposes. Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less and bank overdrafts.

#### **Financial Instruments**

The charity has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the charity's balance sheet when the charity becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

#### **Basic financial assets**

Basic financial assets, including trade and other receivables, cash and bank balances and investments in commercial paper are initially recognised at transaction price. Such assets are subsequently carried at the amortised cost using the effective interest method, less impairment. Financial assets classed as receivable within one year are not amortised.

Other financial assets, including equity instruments which are not subsidiaries, associated or joint ventures, are initially measured at value with subsequent changes in value recognised in the SOFA.

#### **Basic financial liabilities**

Basic financial liabilities, including trade and other payables and loans from third parties are initially recognised transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future receipts discounted at a market rate of interest. Such liabilities are subsequently measured at amortised cost using the effective interest method. Financial liabilities classified as payable within one year are not amortised.

#### **Cancellation of financial liabilities**

Financial liabilities are derecognised when the charity's contractual obligations expire or are discharged or cancelled.

### **3 Critical accounting estimates and judgements**

In the application of the charity's accounting policies, the Trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

# Price Parry Charitable Trust

## Accounts for the year ended 30 September 2022

### Notes to the Accounts

#### 4 Investment income

	Unrestricted Funds 2022 £	Total Funds 2022 £	Total Funds 2021 £
UK Equities	40,212	40,212	45,455
Unit Trust Income	8,595	8,595	5,405
Unit Trust Interest	1,561	1,561	624
Fixed Interest	1,815	1,815	1,815
Other Income	0	0	331
Overseas	19,360	19,360	4,894
Non-reclaimable tax deducted at source	(1,187)	(1,187)	(914)
Bank Interest	110	110	0
	<hr/> 70,466	<hr/> 70,466	<hr/> 57,610

#### 5 Raising funds

	Expendable Endowment 2022 £	Total Funds 2022 £	Total Funds 2021 £
Investment Management fees	<hr/> 16,186	<hr/> 16,186	<hr/> 16,008

#### 6 Charitable activities

	Unrestricted Funds 2022 £	Total Funds 2022 £	Total Funds 2021 £
Grants made to organisations	41,730	41,730	33,510
Support and administration costs	4,230	4,230	6,540
Governance Costs (note 7)	4,452	4,452	3,880
Office costs	750	750	0
Total Charitable Activities	<hr/> 51,162	<hr/> 51,162	<hr/> 43,930

Full list of grants made to registered organisations:

	£
All Together Now	2,000
Brainwave	2,000
Bradbury Fields	3,000
Crohns and Colitis	2,000
Happy Days	2,000
Kind Charity	6,000

# Price Parry Charitable Trust

## Accounts for the year ended 30 September 2022

### Notes to the Accounts

Kingsbury Special School	3,000
Level Water	2,000
Life Youth Hub	3,000
Liverpool Philharmonic Society	2,000
NYAS	3,000
Outward-Bound	2,730
Roy Castle Lung Cancer Foundation	3,000
Spinal Injury	2,000
St Andrews Community Network	1,000
Stick n Step	3,000

<b>Total Grants</b>	<b>41,730</b>
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### 7 Governance costs

	Unrestricted Funds 2022 £	Total Funds 2022 £	Total Funds 2021 £
Accountancy fee	2,340	2,340	2,280
Independent Examination fees (BMW Accountants)	1,650	1,650	1,500
Independent Examination fees (BMW Accountants) - prior year	0	0	100
Legal fee	462	462	0
	<b>4,452</b>	<b>4,452</b>	<b>3,880</b>

### 8 Remuneration and Other Information

The charity has no employees and none of the Trustees received any remuneration or were reimbursed expenses during the period (£0 during the period ended 30th September 2021).

### 9 Investments

	Value at 30/09/2021 £	Purchases at cost £	Sales proceeds £	Realised Gains/(losses) £	Unrealised Gains/(losses) £	Value at 30/09/2022 £
<i>Listed:</i>						
Equity & Income	899,568	166,596	(167,087)	(8,143)	(95,273)	795,661
Overseas	507,956	59,027	(60,542)	1,020	21,249	528,710
UK Bonds	90,619	0	0	0	(22,931)	67,688
	<b>1,498,143</b>	<b>225,623</b>	<b>(227,629)</b>	<b>(7,123)</b>	<b>(96,955)</b>	<b>1,392,059</b>

Price Parry Charitable Trust

Accounts for the year ended 30 September 2022

Notes to the Accounts

10 Current assets - amounts due within one year

*Debtor:*

	Unrestricted Funds 2022 £	Total Funds 2022 £	Total Funds 2021 £
Dividends receivable	3,069	3,069	1,466
	3,069	3,069	1,466

11 Cash at Bank and on Deposit

	Expendable Endowment 2022 £	Unrestricted Funds 2022 £	Total Funds 2022 £	Total Funds 2021 £
Rathbones Investment Management	6,227	87,196	93,423	81,082

12 Current liabilities:  
amounts falling due within one year

	Expendable Endowment 2022 £	Unrestricted Funds 2022 £	Total Funds 2022 £	Total Funds 2021 £
Rathbones Investment Management fee	3,938	0	3,938	4,018
Rathbones Trust Co Ltd fees	0	6,570	6,570	5,820
Independent Examination fees	0	1,650	1,650	1,500
Accrual for grants	0	8,000	8,000	0
	3,938	16,220	20,158	11,338

13 Financial Instruments

	Expendable Endowment 2022 £	Unrestricted Funds 2022 £	Total Funds 2022 £	Total Funds 2021 £
<b>Carrying amount of financial assets</b>				
Debt instruments receivable within one year				
- Debtors	0	3,069	3,069	1,466
- Cash	6,227	87,196	93,423	81,082
	6,227	90,265	96,492	82,548

**Carrying amount of financial liabilities**

Payable within one year				
- Creditors	3,938	16,220	20,158	11,338



# Price Parry Charitable Trust

## Accounts for the year ended 30 September 2022

### Notes to the Accounts

#### Instruments measured at fair value

Investments at value	1,392,059	0	1,392,059	1,498,143
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14 Movements between funds	Balance at 30/09/21 £	Income £	Expenditure £	Gains / (Losses) £	Balance at 30/09/22 £
<b>Expendable Endowments</b>					
Investments	1,514,612	0	(16,186)	(104,078)	1,394,348
<b>Unrestricted funds:</b>					
General funds	54,741	70,466	(51,162)	0	74,045
<b>Total funds</b>	<b>1,569,353</b>	<b>70,466</b>	<b>(67,348)</b>	<b>(104,078)</b>	<b>1,468,393</b>

### 15 Related Party Transactions

The trustees have considered personal or other interests in which as a result of a decision made where an individual may benefit financially or otherwise, either directly or indirectly. In order to comply with their duties, the trustees confirm the person affected does not take part in any discussions relating to the issue concerned other than to clarify facts.

No amounts were received by the charity from related parties during the year ended to 30th September 2022 or the previous financial year.

There have been no related party transactions requiring disclosure during the year ended 30th September 2022 or the previous financial year.

### 16 Comparative Statement of financial activities

	Expendable Endowment 2021 £	Unrestricted Funds 2021 £	Total Funds 2021 £
<b>Income and Endowments from:</b>			
Investments	0	57,610	57,610
<b>Total Income and Endowments</b>	<b>0</b>	<b>57,610</b>	<b>57,610</b>
<b>Expenditure on:</b>			
Raising funds	16,008	0	16,008
Charitable activities	0	43,930	43,930
<b>Total Expenditure</b>	<b>16,008</b>	<b>43,930</b>	<b>59,938</b>
Net gains / (losses) on investments	203,107	0	203,107

**Price Parry Charitable Trust**

**Accounts for the year ended 30 September 2022**

**Notes to the Accounts**

<b>Net movement in funds</b>	187,099	13,680	200,779
<b>Reconciliation of funds</b>			
Balance brought forward	1,327,513	41,061	1,368,574
<b>Balance carried forward</b>	<b>1,514,612</b>	<b>54,741</b>	<b>1,569,353</b>