

Company Registration Number: CE014235
Charity No: 1178557

**REPORT OF THE TRUSTEES AND
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31ST MARCH 2024
FOR
CONTACT**

Ainsworths Limited
Charter House
Stansfield Street
Nelson
Lancashire
BB9 9XY

CONTACT

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REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31ST MARCH 2024

The trustees present their annual report and the unaudited financial statements of the charity for the year ended 31st March 2024.

The financial statements comply with the Charities Act 2011 and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102) (effective 1st January 2019) – (Charities SORP (FRS 102)).

LEGAL AND ADMINISTRATIVE DETAILS

Registered charity number
1178557

Registered address
339 Wilbraham Road
Whalley Range
Manchester
M16 8GL

Trustees and key management personnel

The trustees who served during the year and appointments since the end of the year were as follows:

Laura Redhead (Chair)
Joanne Doran (Treasurer)
Andrew Farrell – Resigned 30th November 2023
Susanne Flinn – Resigned 25th January 2024
Kay Smith – Resigned 25th January 2024
Susan Taylor – Resigned 25th July 2024
Megan Walden-Jones
Alison Jane Murison – Appointed 25th January 2024
Kirsty Mansfield – Appointed 25th January 2024
Elizabeth Sweeney – Appointed 10th April 2024
Eram Akram – Appointed 16th April 2024

Independent Examiner
Michael Heys FCCA ACA
Ainsworths Limited
Charter House
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CONTACT

REPORT OF THE TRUSTEES (CONTINUED) FOR THE YEAR ENDED 31ST MARCH 2024

STRUCTURE, GOVERNANCE AND MANAGEMENT

Organisational status

Contact was registered as a charitable incorporated organisation (CIO) on 30th May 2018 under the provisions of the Charities Act (Charity number: 1178557).

Structure, governance and management

The trust provides for a minimum of three and a maximum of twelve trustees. If a requirement for new trustees were to arise, these would be identified and appointed by the remaining trustees. The chair of trustees is responsible for the induction of any new trustee. This involves awareness of a trustee's responsibilities, the governing document, administrative procedures and the history and philosophical approach of the charity. A new trustee would receive copies of the previous year's annual report.

Risk management

The trustees have examined the major strategic, business and operational risks that the charity faces and confirm that systems have been established to ensure that regular reports are produced and that necessary steps can be taken to address any issues arising.

OBJECTIVES AND ACTIVITIES

Our Mission

Contact offers more than just a place to stay. Contact aims to provide a home that is safe and secure and staffed twenty-four hours a day for vulnerable young women aged 16-19 in the Manchester area. The ethos of Contact is very simple; to provide each young person "what any good parent would do". The hostel offers support and help to move on to a better and happier future. Contact offers seven residential places in the main house and two rooms in an adjacent bungalow on the same site. It also provides an informal outreach service for the young women who have moved into more secure accommodation. All placements at Contact are regarded as short-term.

Public benefit

In setting out the charity's objectives and planning activities, the trustees have carefully considered the Charity Commission's general guidance and section 17(5) of the Charities Act 2011. The trustees are confident that the charity offers services of fundamental and practical use to the local population and, therefore, complies with the responsibility placed on all charities under the Charities Act 2011 to demonstrate a public benefit.

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REPORT OF THE TRUSTEES (CONTINUED) FOR THE YEAR ENDED 31ST MARCH 2024

CHAIR'S REPORT

I am pleased to present our Annual Report for the financial year ending 31 March 2024. Over the last twelve months, the board and Contact colleagues have delivered some large-scale projects and changes, which will ultimately continue to improve the lives of the young women it serves in the community.

ACHIEVEMENTS AND PERFORMANCE

The main object of Contact Hostel shall be to provide assistance for homeless adolescent girls;

- i) aged 16 or 17 whom do not have an active looked after status, but irrespective of whether they have been convicted of a Criminal Offence.
- ii) aged 18 irrespective whether they have been in the care of a Local Authority or if they have been convicted of a Criminal Offence.

This assistance shall include:

- a) the provision of safe residential accommodation.
- b) supporting the residents to enable them to return to education or find employment or training to enable them to participate in society as mature and responsible individuals.

Who we support

Since being founded in 1970 Contact has provided a safe home and support to over 1000 young women. Although Contact continually modifies its service offering to meet the ever-changing needs of young people, the nature and the ethos of Contact remains consistent with those set by its founder Brigid Murphy 53 years ago. Contact provides "what any good parent would wish to" to vulnerable young women aged 16-19. The young women who access Contact are considered homeless with no suitable housing to live where they can be kept safe and free from harm. Many of the girls will arrive with little or no belongings, with no family or support system.

The young women supported by Contact come from a range of backgrounds with many having experienced parental breakdown, physical and emotional abuse, sexual exploitation, oppressive family regimes, forced marriage and involvement in gangs. Without exception, all carry the wounds of rejection, trauma and loss of childhood. Many of the young women accommodated by Contact were raised in poverty in some of the most socially deprived areas of Greater Manchester.

The main activities undertaken by Contact to further its charitable purposes for the public benefit were:

In the year ending March 2024 Contact received 63 referrals from The Mas Gateway System, which is a centralised referral system hosted by the commissioning team at Manchester City Council. Of those 63 referrals, Contact was able to accommodate 22 young women. This shows that Contact's service is still very much needed in Greater Manchester.

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REPORT OF THE TRUSTEES (CONTINUED) FOR THE YEAR ENDED 31ST MARCH 2024

ACHIEVEMENTS AND PERFORMANCE (Continued)

The Renovation of Brigid's Bungalow

This turned the 1 bed bungalow on site into move on accommodation for 2 service users. The bungalow has a shared kitchen and bathroom with 2 separate bedrooms and living spaces. To stay in the bungalow the service users have to have lived in the main house, be in education, training or employment and shown they are ready for more independent living. The service users can live in the Bungalow up to the age of 22.

The Renovation of the Learning Hub

This project created a new learning space for the service users where they can study, meet with professionals privately or participate in group sessions. It has 3 private desk areas where service users can use laptops, a main meeting table with a smart board for presentations and a lovely window seat area for meetings, private study and reading.

Good Memories Fund

The Good Memories Fund enables our staff to create positive memories for Service users who are staying at Contact. This year the service users enjoyed several trips our including a trip to the Christmas Markets in Manchester city centre. This was a brilliant bonding experience for the service users who got to spend quality time with each other and build positive relationships with the staff. Service users were also able to go out for meals, go bowling and to a funfair thanks to this funding. During the year 23-24 this fund also paid for 3 birthday celebrations and Christmas gifts for all residents.

Move On Fund

The Move-On Fund supports residents as they move on from Contact. This funding enables us to ensure that they are set up to succeed when they leave and have all they need to live independently. The need for this funding will differ from girl to girl, depending on need. In 2023-24 four of our service users benefited from the move on fund to ensure their new accommodation was up to standard and felt homely. This included complete redecoration of a flat with new furniture and kitchen essentials being purchased.

Hardship Fund

The Hardship Fund covers the costs of essential travel, clothing, equipment for education, emergency food parcels, phone credit, period products and prescriptions. In addition to this the Hardship Fund provides money for replacement birth certificates and passports. This provides the young women we support with all the documentation required to begin their independent lives. By having this fund available Contact can continue to relieve poverty and avoid young people borrowing from unregulated lenders. In the year ending March 2024 Contact made 73 payments from the Hardship Fund.

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REPORT OF THE TRUSTEES (CONTINUED) FOR THE YEAR ENDED 31ST MARCH 2024

ACHIEVEMENTS AND PERFORMANCE (Continued)

	2023/2024	2022/2023	2021/2022	2020/2021
Number of young women referred	63	68	38	46
Number of young women accommodated	22	17	13	15
Occupancy	78%*	84%	81%	85%
Average length of stay in months	5	4.1	8.1	4.69
Average age in years	18.2	17.2	17.6	16.8

*Please note the reduced occupancy rate in 23/24 is due to us having to keep bedrooms vacant to decorate the bedroom and complete building work in the learning hub.

The older average age is due to use opening a second bedroom in the bungalow and changing our criteria to only accepting 18 year olds whom have been through the care system.

Additional statistics indicate that of our 22 young women accommodated, 25% are part of LGBTQIA+ community, and 55% from ethnic minorities. The board have recognised this and adapted their recruitment process to try to attract board members that are more representative of the young women we accommodate.

The support we give

Our experienced support staff offer personalised one to one intervention, including employment and education support, advice and guidance, referrals to specialised support agencies and create personal development plans outlining their future goals and aspirations. We are passionate about delivering early intervention and a wraparound service of support to ensure the service users at Contact have the best possible chance to succeed. They will be supported to learn independent living skills, life skills, budgeting and managing money and through the transition into independence.

CONTACT

REPORT OF THE TRUSTEES (CONTINUED) FOR THE YEAR ENDED 31ST MARCH 2024

ACHIEVEMENTS AND PERFORMANCE (Continued)

Success story

Tina * came to Contact in May 2023 as a care leaver. Tina had been in a local authority placement but was required to leave upon turning 18. Her childhood was deeply traumatic, marked by numerous placements due to her challenging behaviour, alongside struggles with her mental health, having been diagnosed with Autism and ADHD. Tina arrived at Contact feeling guarded and confrontational, insisting on controlling every situation, from room checks to support sessions. Years of being let down by adults in her life had left her with no trust for professionals.

Initially, building trust with Tina was a slow and difficult process. She refused to engage, missed appointments, broke simple project rules and often pushed boundaries. Demonstrating multiple attempts to self-sabotage—patterns she had learned from being repeatedly moved on after challenging behaviour. However, with patience, empathy and consistent reassurance that we wouldn't abandon her, Tina began to thrive.

Over time, she started to engage with staff, participate in group activities and enjoy creative outlets like arts, crafts and poetry. She also enrolled in education and with our help, received grants for new clothes and other essentials. When it came time to secure housing, we advocated for her as a care leaver, ensuring she received priority status. Once she was allocated a flat, we helped her make it a home by funding decorations, carpets, furniture and assisting with setting up utilities and addresses.

When Tina left Contact in March 2024, she was emotional and expressed her gratitude with a heartfelt poem. She told us she would always cherish her happy memories here and thanked us for the unwavering support that had made such a difference in her life.

*Name changed for confidentiality.

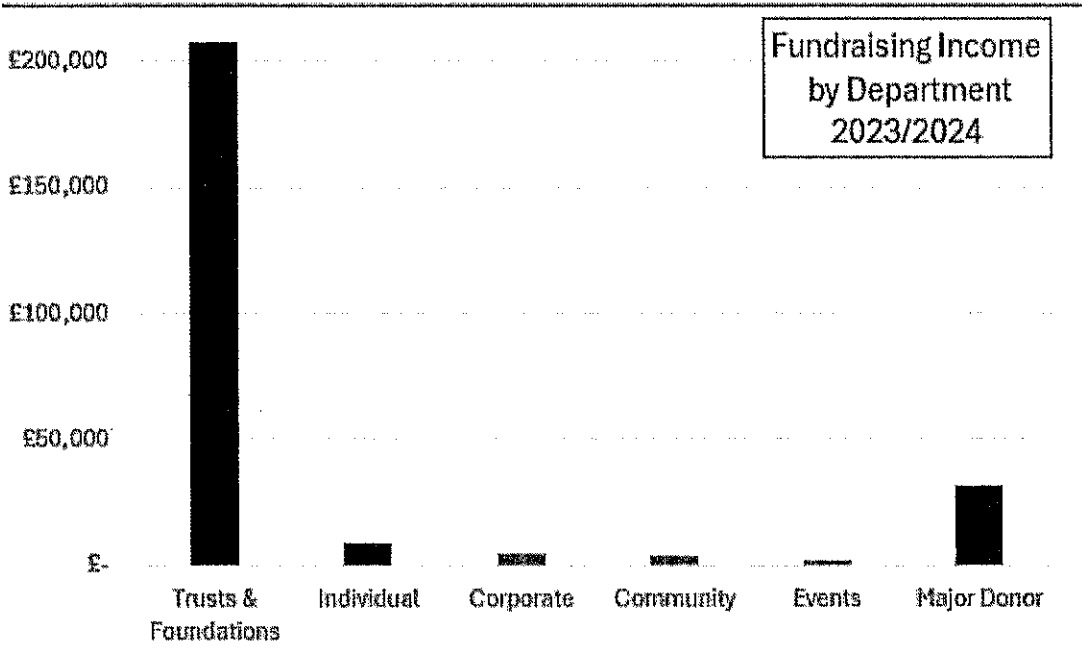
Fundraising

	2023-24	Percentage of total fundraising income
Trusts & Foundations	£ 207,720	80.2%
Individual	£ 8,982	3.5%
Corporate	£ 4,672	1.8%
Community	£ 3,874	1.5%
Events	£ 2,077	0.8%
Major Donor	£ 31,560	12.2%
Total	£ 258,885	100%

CONTACT

**REPORT OF THE TRUSTEES (CONTINUED)
FOR THE YEAR ENDED 31ST MARCH 2024**

Fundraising (continued)



Our fundraising income for 2023-24 was £258,885, this was an increase from the previous year when our fundraising income was £172,282. In 2023, we recruited a new fundraiser who remained in post throughout the year and implemented a new system for managing donations and our grant application process. This resulted in renewing a number of lapsed relationships with funders and securing significant Core Cost/Staff Salary funding.

Trust & Foundations income remains the highest source of fundraising for the year, equivalent to 80.2% of our total fundraising income. Our second highest income department (12.2% of overall fundraised income) in 23-24 was Major Donors and reflects a £31,560 donation from Michael Josephson, which has been restricted to our Hall, Stairs & Landing Project, which will take place in 2025.

Whilst Trust & Foundations remain the main source of our fundraising income, we recognise the importance of diversifying our income streams due to the changing funding climate and increased competition for grants. In 2023 we began a programme of increasing community engagement and developing our individual giving programme. The bar chart shows the income for each department over the financial year.

FUTURE PLANS

No changes to the charity's operations are anticipated in the foreseeable future.

CONTACT

REPORT OF THE TRUSTEES (CONTINUED) FOR THE YEAR ENDED 31ST MARCH 2024

FINANCIAL REVIEW

Total incoming resources for the year ended 31st March 2024 increased to £377,014 (2023: £284,912). The trustees are extremely grateful for all donations made to the charity.

Total expenditure in the year also increased from the prior year to £304,874 (2023: £296,214).

In the year ended 31st March 2024 the charity realised a surplus of £72,140 (2023: deficit of £11,302). The surplus has arisen partly from income restricted to future year projects: Hall, Stairs and Landing £31,560 and the Learning Hub £6,000. Total expenditure on fixed assets in the year was £86,977.

The trustees are pleased with the surplus this year which has allowed it to reinvest in its facilities, but nonetheless are not complacent in looking for additional funding. The charity is dependent on donations and the trustees appreciate that such an income stream can be erratic from one year to another. Voluntary grants and donations accounted for 69% of the charity's income in the year, up from 60% in the preceding year.

The charity is in a healthy financial position to continue to help young women in the future.

Reserves policy

The Trustees have reviewed Contact's need for reserves in line with guidance issued by the Charity Commission. Contact holds reserves in order to ensure continuity in the event of a large variation of income such as a fall in donations or our inability to secure sufficient grants. This is important due to the general uncertainty around government spending plans and the unpredictability around the availability of suitable grant funding at any given time. We must have sufficient money to meet our contractual liabilities and safeguard both our service users and our employees, together with sufficient funds for emergencies that may arise to cover major repairs to our large, old, three-storey building.

The Trustees have therefore determined that distributable reserves shall be maintained at a level of between 4 and 8 months of budgeted expenditure, plus £10,000 for emergency repairs. This means that the reserve range required is between £108,500 to £197,000. This range allows the Trustees to remain confident that Contact remains a going concern whilst still continuing to apply for short and longer-term funding from a variety of sources. At 31 March 2024 Contact held within unrestricted distributable reserves approximately £179,000. This amount is within our reserve range, and not deemed to be excessive.

Additionally, Contact has a significant tangible fixed asset in the Freehold Property, and this increases the Trustees confidence in the future viability of Contact. Whilst this is not a readily distributable asset, it would release significant distributable reserves in the event that Contact ceases to trade.

Designated Funds

We had designated £60,000 of our unrestricted reserves to fund future developments. This year £46,041 was used to fund the development of the bungalow. We have kept the remaining £13,959 as designated to update the main residence.

CONTACT

REPORT OF THE TRUSTEES (CONTINUED) FOR THE YEAR ENDED 31ST MARCH 2024

STATEMENT OF TRUSTEES' RESPONSIBILITIES

The trustees are responsible for preparing the Trustees' Annual Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England and Wales requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources of the charity for that period. In preparing these financial statements, the trustees are required to:

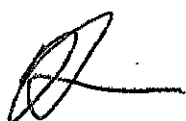
- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any departures disclosed and explained in the financial statements; and
- prepare the accounts on a going concern basis unless it is inappropriate to presume that the charity will continue in business.

The trustees are responsible for maintaining proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the accounts comply with the Charities Act 2011: the Charity (Accounts and Reports) Regulations 2008 and the provisions of the trust deed. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Charity requirements

This report has been prepared in accordance with requirements set down by the Charities SORP (FRS 102).

The trustees' annual report was approved on the 21st of November 2024 and signed on behalf of the board of trustees by:



Laura Redhead
Chair

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF CONTACT

I report to the trustees on my examination of the accounts of the Charity for the year ended 31st March 2024, which are set out on pages 11 to 22.

Responsibilities and Basis of Report

As the trustees of the Charity you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the 2011 Act').

I report in respect of my examination of the trustees' accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.

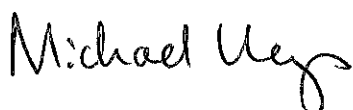
Independent Examiner's Statement

Since your charity's gross income exceeded £250,000 your examiner must be a member of a listed body. I can confirm that I am qualified to undertake the examination because I am a registered member of the Institute of Chartered Accountants in England and Wales which is one of the listed bodies.

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- accounting records were not kept in respect of the Charity as required by section 130 of the 2011 Act; or
- the accounts do not accord with those records; or
- the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Michael Heys FCCA ACA
Association of Chartered Certified Accountants
Ainsworths Limited
Charter House
Stansfield Street
Nelson
Lancashire
BB9 9XY

Dated the 21st of November 2024

CONTACT

STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR ENDED 31ST MARCH 2024

	Notes	Unrestricted funds £	Restricted funds £	2024 £	2023 £
Income from:					
Donations	2	161,694	97,191	258,885	172,282
Charitable activities	3	118,121	-	118,121	112,625
Investment income	4	8	-	8	5
Total incoming resources		279,823	97,191	377,014	284,912
Expenditure on:					
Charitable activities	6	239,224	65,650	304,874	296,214
Total expenditure		239,224	65,650	304,874	296,214
Net incoming/(outgoing) resources before other recognised gains/(losses)		40,599	31,541	72,140	(11,302)
Transfers between funds	15	40,000	(40,000)	-	-
Net movement in funds		80,599	(8,459)	72,140	(11,302)
Total funds brought forward		667,173	104,367	771,540	782,842
Total funds carried forward	15	747,772	95,908	843,680	771,540

All transactions relate to continuing operations.

There are no other recognised gains or losses for the year other than in the Statement of Financial Activities.

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STATEMENT OF FINANCIAL POSITION FOR THE YEAR ENDED 31ST MARCH 2024

	Notes	£	2024	£	£	2023	£
Fixed assets							
Tangible assets	12			554,503			487,048
Current assets							
Debtors	13		6,376			7,329	
Cash at bank and in hand			<u>286,478</u>			<u>282,762</u>	
			292,854			290,091	
Current liabilities							
Creditors: Amounts falling due within one year	14		<u>3,677</u>			<u>5,599</u>	
Current assets less current liabilities				<u>289,177</u>			<u>284,492</u>
Net assets				<u>843,680</u>			<u>771,540</u>
Funds							
Restricted	15			95,908			104,367
Unrestricted	15			<u>747,772</u>			<u>667,173</u>
				<u>843,680</u>			<u>771,540</u>

These financial statements were approved by the Board of Trustees on the 21st of November 2024 and signed on its behalf by:



Laura Redhead
Chair

CONTACT

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST MARCH 2024

1. ACCOUNTING POLICIES

Statutory information

Contact is a charitable incorporated organisation (CIO) registered with the Charity Commission in England. The registered charity number, company registration number and address can be found in the Report of the Trustees on page 1.

Basis of preparation

The financial statements have been prepared in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102) issued on 16th July 2014 and the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102) and the Charities Act 2011 and United Kingdom Generally Accepted Practice as it applies from 1st January 2015.

Contact meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy note(s).

Cash flow

The charity is exempt from the requirement to prepare a cash flow statement as it qualifies as a small entity.

Incoming resources

All incoming resources are included on the Statement of Financial Activities when entitlement has passed to the charity; it is probable that the economic benefits associated with the transaction will flow to the charity and the amount can be reliably measured. The following specific policies are applied to particular categories of income:

- Income from donations or grants is recognised when there is evidence of entitlement to the gift, receipt is probable and its amount can be measured reliably;
- Legacy income is recognised when receipt is probable and entitlement is established;
- Income from donated goods is measured at the fair value of the goods unless this is impracticable to measure reliably, in which case the value is derived from the cost to the donor or the estimated resale value. Donated facilities and services are recognised in the accounts when received if the value can be reliably measured. No amounts are included for the contribution of general volunteers;
- Income from contracts for the supply of services is recognised with the delivery of the contracted service. This is classified as unrestricted funds unless there is a contractual requirement for it to be spent on a particular purpose and returned if unspent, in which case it may be regarded as restricted.

CONTACT

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31ST MARCH 2024

1. ACCOUNTING POLICIES (Continued)

Expenditure

Expenditure is recognised on an accruals basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered, and is classified under headings of the statement of financial activities to which it relates:

- Expenditure on raising funds includes the costs of all fundraising activities, events, non-charitable trading activities, and the sale of donated goods;
- Expenditure on charitable activities includes all costs incurred by a charity in undertaking activities that further its charitable aims for the benefit of its beneficiaries, including those support costs and costs relating to the governance of the charity apportioned to charitable activities;
- Other expenditure includes all expenditure that is neither related to raising funds for the charity nor part of its expenditure on charitable activities.

All costs are allocated to expenditure categories reflecting the use of the resource. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs are apportioned between the activities they contribute to on a reasonable, justifiable and consistent basis.

Fund accounting

Unrestricted funds are available for use at the discretion of the trustees to further any of the charity's purposes.

Designated funds are unrestricted funds earmarked by the trustees for particular future project or commitment.

Restricted funds are funds subjected to restrictions on their expenditure declared by the donor or through the terms of an appeal and fall into one of two sub-classes: restricted income funds or endowment funds.

Tangible assets

Tangible assets are initially recorded at cost, and subsequently stated at cost less any accumulated depreciation and impairment losses. Any tangible assets carried at revalued amounts are recorded at the fair value at the date of revaluation less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

An increase in the carrying amount of an asset as a result of a revaluation, is recognised in other recognised gains and losses, unless it reverses a charge for impairment that has previously been recognised as expenditure within the statement of financial activities. A decrease in the carrying amount of an asset as a result of revaluation, is recognised in other recognised gains and losses, except to which it offsets any previous revaluation gain, in which case the loss is shown within other recognised gains and losses on the statement of financial activities.

CONTACT

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31ST MARCH 2024

1. ACCOUNTING POLICIES (Continued)

Depreciation

Depreciation is provided at the following rates in order to write off each asset over its estimated useful life:

Freehold Property	2% on cost
Fixtures and fittings	25% reducing balance
Computer equipment	33% on cost

Impairment of fixed assets

A review for indicators of impairment is carried out at each reporting date, with the recoverable amount being estimated where such indicators exist. Where the carrying value exceeds the recoverable amount, the asset is impaired accordingly. Prior impairments are reviewed for possible reversal at each reporting date.

For the purposes of impairment testing, when it is not possible to estimate the recoverable amount of an individual asset, an estimate is made of the recoverable amount of the cash-generating unit to which the asset belongs. The cash-generating unit is the smallest identifiable group of assets that includes the asset and generates cash inflows that largely independent of the cash inflows from other assets or groups of assets.

Defined contribution plans

Contributions to defined contribution plans are recognised as an expense in the period in which the related service is provided. Prepaid contributions are recognised as an asset to the extent that the prepayment will lead to a reduction in future payments or a cash refund.

Taxation

The company is a registered charity and is therefore exempt from Income Tax and Corporation Tax under the provisions of Section 505(1) of the Income and Corporation Taxes Act 1988.

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NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31ST MARCH 2024

2. INCOME FROM DONATIONS

	Unrestricted funds £	Restricted funds £	2024 £	2023 £
29 th May 1961	3,000	-	-	-
Albert Hunt Trust	7,000	-	7,000	-
Alchemy Foundation	1,000	-	1,000	-
Arnold Clarke	-	-	-	1,000
Austin & Hope Pilkington Trust	1,000	-	1,000	-
B & Q Foundation	-	-	-	5,000
Barnabas Charitable Trust	2,000	-	2,000	-
Betty Messenger Trust	-	-	-	25,000
Broome Family Charitable Trust	15,000	-	15,000	15,000
CO-OP Community Fund	3,338	-	3,338	-
Cost of Living Grant	-	-	-	5,000
Desmond Foundation	2,000	-	2,000	-
Edward Holt Trust	-	-	-	20,000
Funder Birds	5,000	-	5,000	5,000
Garfield Weston Foundation	20,000	-	20,000	-
Grayce	4,372	-	4,372	-
Gift Aid	(983)	-	(983)	-
Grocers Charity	-	5,000	5,000	-
Hedley Grant	-	-	-	1,000
High Lee House	1,000	-	1,000	-
Royal Sun Alliance	-	-	-	1,540
Houghton Dunn Charitable Trust	5,000	-	5,000	-
Joseph Cox Charity	20,000	-	20,000	20,000
KFC Foundation	2,500	-	2,500	-
Landsec Grant	1,000	-	1,000	-
Leeds Building Society	-	1,000	1,000	-
Lord Barnby Foundation	-	3,000	3,000	-
National Lottery Cost of living fund	-	39,696	39,696	19,136
Manchester Relief in need	5,000	-	5,000	-
MCR Girls	-	5,000	5,000	5,000
Manc Airport Group	-	1,925	1,925	-
MDMS	2,000	-	2,000	-
Screwfix foundation	-	-	-	5,000
STJP	-	-	-	2,500
SWMCC M Murphy	-	-	-	2,000
Sir Jules Thornton	-	2,500	2,500	-
Stagecoach	1,000	-	1,000	-
Steinburg Family	2,500	-	2,500	-
The Charity Service	3,000	-	3,000	-
Carried forward	105,727	58,121	163,847	132,176

CONTACT

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31ST MARCH 2024

2. INCOME FROM DONATIONS (Continued)

	Unrestricted Funds £	Restricted funds £	2024 £	2023 £
Brought forward	105,727	58,121	163,847	132,176
The Eric Wright Charitable Trust	2,500	-	2,500	-
The Michael Josephson Ball	-	31,560	31,560	-
General donations	17,467	2,510	19,977	17,106
W.O Street	-	5,000	5,000	-
Xspand	-	-	-	3,000
Zochonis Trust	36,000	-	36,000	20,000
	<u>161,694</u>	<u>97,191</u>	<u>258,885</u>	<u>172,282</u>

3. INCOME FROM CHARITABLE ACTIVITIES

	Unrestricted Funds £	Restricted funds £	2024 £	2023 £
Housing benefit	62,465	-	62,465	52,064
Housing related support	50,004	-	50,004	58,338
Rental income	5,652	-	5,652	2,223
	<u>118,121</u>	<u>-</u>	<u>118,121</u>	<u>112,625</u>

4. INCOME FROM INVESTMENTS

	Unrestricted funds £	Restricted funds £	2024 £	2023 £
Bank interest	8	-	8	5
	<u>8</u>	<u>-</u>	<u>8</u>	<u>6</u>

CONTACT

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31ST MARCH 2024

5. EXPENDITURE ON CHARITABLE ACTIVITIES

	Unrestricted funds £	Restricted funds £	2024 £	2023 £
Fundraising	2,291	-	2,291	1,075
Resident's expenses	4,056	9,477	13,533	11,540
Staff salaries (see note 9)	163,118	55,196	218,314	205,839
Rates and water	1,571	-	1,571	1,785
Light and heat	9,081	-	9,081	8,494
Repairs and maintenance	8,673	977	9,650	11,708
Insurance	7,601	-	7,601	7,441
Telephone	1,321	-	1,321	1,975
Postage, printing and stationery	1,485	-	1,485	867
Advertising and recruitment	2,496	-	2,496	-
IT costs	5,772	-	5,772	6,283
Accountancy and payroll processing fees	2,370	-	2,370	2,354
Legal and professional fees	4,477	-	4,477	4,838
Sundry expenses	3,274	-	3,274	8,772
Subscriptions	1,554	-	1,554	2,626
Finance costs	562	-	562	202
Depreciation	19,522	-	19,522	20,415
	<u>239,224</u>	<u>65,650</u>	<u>304,874</u>	<u>296,214</u>

6. NET INCOME

Net income is stated after charging:

	2024 £	2023 £
Depreciation of tangible fixed assets	<u>19,522</u>	<u>20,415</u>

CONTACT

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31ST MARCH 2024

7. INDEPENDENT EXAMINATION FEES

	2024 £	2023 £
Fees payable to the independent examiner for:		
Independent examination of the financial statements	360	360
Other services	<u>2,010</u>	<u>1,994</u>

8. STAFF COSTS

The total staff costs and employee benefits for the reporting period are as follows:

	2024 £	2023 £
Wages and salaries	201,083	189,410
Social security costs	13,037	12,315
Employer pension contributions	4,194	4,114
	<u>218,314</u>	<u>205,839</u>

The average number of employees during the year is analysed as follows:

	2024 No	2023 No
Number of staff	<u>8</u>	<u>8</u>

No employees were individually paid more than £60,000 during the current or previous year.

9. TRUSTEE REMUNERATION AND EXPENSES

No trustees or persons related or connected by business to them received remuneration or other benefits from the charity during the current or previous year.

CONTACT

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31ST MARCH 2024

10. COMPARITIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted funds £	Restricted funds £	2023 £
Income from:			
Donations	87,146	85,136	172,282
Charitable activities	112,625	-	112,625
Investment income	5	-	5
Other income	-	-	-
Total incoming resources	199,776	85,136	284,912
Expenditure on:			
Charitable activities	261,643	34,571	296,214
Total expenditure	261,643	35,571	296,214
Net (outgoing)/incoming resources before other recognised gains/(losses)	(61,867)	50,565	(11,302)
Transfers between funds	9,180	(9,180)	-
Net movement in funds	(52,687)	41,385	(11,302)
Total funds brought forward	719,860	62,982	782,842
Total funds carried forward	667,173	104,367	771,540

11. TANGIBLE FIXED ASSETS

	Freehold property £	Fixture and fittings £	Computer equipment £	Total £
Cost:				
At 1 st April 2023	524,571	98,404	7,589	630,564
Additions	83,951	3,026	-	86,977
As at 31 st March 2024	608,522	99,855	7,589	717,541
Depreciation:				
At 1 st April 2023	62,591	75,224	5,701	143,516
Charge for the year	11,749	6,331	1,442	19,522
At 31 st March 2024	74,340	81,555	7,143	163,038
Net book value:				
At 31 st March 2024	534,182	19,875	446	554,503
At 31 st March 2023	461,980	23,180	1,888	487,048

CONTACT

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31ST MARCH 2024

12. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2024 £	2023 £
Other debtors	1,891	2,874
Prepayments	4,485	4,455
	<u>6,376</u>	<u>7,329</u>

13. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2024 £	2023 £
Trade creditors	-	1,991
Accruals	2,910	3,608
Other creditors	767	-
	<u>3,677</u>	<u>5,599</u>

14. MOVEMENT IN FUNDS

	At 1.4.23 £	Net movement in funds £	Transfers between funds £	At 31.3.24 £
Unrestricted funds				
<i>Designated:</i>				
Capital Fund	487,048	(19,522)	85,402	552,928
Enhanced Services Future Development Fund	60,000	-	(46,041)	13,959
<i>Undesignated:</i>				
General Distributable Fund	120,125	60,121	639	180,885
	<u>667,173</u>	<u>40,599</u>	<u>40,000</u>	<u>747,772</u>
Restricted funds				
Good Memories	8,194	(2,829)	-	5,365
Hardship	14,908	(1,820)	-	13,088
Move On	48,567	(393)	(40,000)	8,174
Bedroom	11,698	(977)	-	10,721
Hall, Stairs and Landing	-	31,560	-	31,560
Learning Hub	21,000	6,000	-	27,000
Core Costs	-	-	-	-
	<u>104,367</u>	<u>31,541</u>	<u>(40,000)</u>	<u>95,908</u>
Total	<u>771,540</u>	<u>72,140</u>	<u>-</u>	<u>843,680</u>

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NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31ST MARCH 2024

14. MOVEMENT IN FUNDS(Continued)

	Incoming Resources	Resources Expended	Movement in Funds
	£	£	£
Unrestricted funds			
<i>Designated:</i>			
Capital Fund	-	(19,522)	(19,522)
Enhanced Services Future Development Fund	-	-	-
<i>Undesignated:</i>			
General Distributable Fund	279,823	(219,702)	60,121
	279,823	(239,224)	40,599
Restricted funds			
Good Memories	-	(2,829)	(2,829)
Hardship	10	(1,830)	(1,820)
Move On	4,425	(4,818)	(393)
Bedroom	-	(977)	(977)
Hall, Stairs and Landing	31,560	-	31,560
Learning Hub	6,000	-	6,000
Core Costs	55,196	(55,196)	-
	97,191	(65,650)	31,541
Total funds	377,014	(304,874)	72,140

The General Distributable Fund represents surplus donations and other incoming resources receivable in excess of outgoing resources payable and available for use by the trustees in accordance with the charitable objects.

Other funds within unrestricted funds are designated funds earmarked by the trustees for particular future projects or commitments. More details of each designated fund can be found in the trustees' report.

The Capital Fund is the value of the charity's funds that are held as fixed assets, and therefore do not form part of the charity's distributable reserves. As at 31 March 2023, this fund represented the depreciated value of the freehold property transferred to it following the conversion of the unincorporated charity to a CIO. In the year to 31 March 2024, the fund value has increased to represent the net book value of all tangible fixed assets held.