

Report of the Trustees and
Unaudited Financial Statements for the Year Ended 31 August 2024
for
EPSOM VINEYARD CHURCH

Ajay Rajani FCIE
1 Lamb's Passage
London
EC1Y 8AB

EPSOM VINEYARD CHURCH

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EPSOM VINEYARD CHURCH

Reference and Administrative Details
for the Year Ended 31 August 2024

TRUSTEES

D J Owen Trustee
Mrs L J Owen Trustee
S G Skinner Chair of Trustees
B L J Durrant Secretary (resigned 25.11.24)
Mrs M E Ryan FCCA Treasurer
R Marshall Trustee (resigned 7.4.25)
Mrs M J Hayhurst (appointed 25.11.24)
Mrs L Joslin (appointed 27.3.25)

PRINCIPAL ADDRESS

Epsom Church Centre
23 Lansdowne Road
Ewell
Epsom
Surrey
KT19 9QJ

**REGISTERED CHARITY
NUMBER**

1178547

INDEPENDENT EXAMINER

Ajay Rajani FCIE
1 Lamb's Passage
London
EC1Y 8AB

SOLICITORS

Lewis & Dick Ewell Office
443 Kingston Road
Ewell
Surrey
KT19 0DG

BANKERS

HSBC Kingston Clarence Street
54 Clarence Street
Kingston upon Thames
KT1 1NP

EPSOM VINEYARD CHURCH

Report of the Trustees for the Year Ended 31 August 2024

The trustees present their report with the financial statements of the charity for the year ended 31 August 2024. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

The objects of the charity are to advance the Christian religion for the public benefit in accordance with the charity's statement of faith in such part of the United Kingdom and the world through:

The organisation and provision of Christian worship:

The provision such facilities and services as are appropriate for the church, to enable it to fulfil its mission to the members of the church, visitors to the church and the local community and the wider community:

The provision of facilities for Christian training and service:

The support and provision of Christian evangelism and outreach:

The provision of assistance to the wider Christian church in its ministries

EPSOM VINEYARD CHURCH

Report of the Trustees for the Year Ended 31 August 2024

OBJECTIVES AND ACTIVITIES

Significant activities

Significant activities undertaken during the period were:

Communities of kindness

The church ran several social events, aimed at bringing the community together, and providing a social space where members can invite friends and colleagues to. The church also celebrated its 6th 'Birthday' with a picnic after the Sunday morning service in June 2024.

Equipping and empowering

Leaders were encouraged to attend local and national training events online, which included the Vineyard National Leaders conference and also worship training events. The Vineyard Essentials Leadership training program continued, enabling leaders to be released to lead life groups and alpha. This is to train leaders (or potential leaders) in the local church. The National conference 'Cause to Live For' (for 18-30s) was also attended by several church members.

Youth and Kids

The youth and kids' ministry has increased in size and activities this year included taking part in 'Dreaming the Impossible' a national event sponsored by Vineyard Churches. The kids team organised monthly Kids & Families socials to coincide with our Community Sunday. A youth group was run weekly for the young people providing discipleship opportunities'. 10 youth were baptised during the year and we hosted a regional worship evening for young people.

Gatherings

The church continued to use Blenheim school for its physical meetings on Sunday. The church was also provided with facilities by West Ewell Evangelical Church (WEEC) at no charge, for smaller gatherings and groups as part of an ongoing process of consolidation of WEEC activities. The numbers attending every Sunday (adults and children) regularly exceeded 75 people. The investment in online services has continued as some members were unable to attend in person due to sickness and the online service has attracted new members who are able to see the character of the church remotely.

Seven life groups functioned at members houses either in person or/ over video conferencing for worship, teaching, Bible study, prayer and support. These all had an 'intentional' requirement, following the teaching of Jesus to "make disciples". These served to strengthen the church community & were great opportunities to invite guests to. Additionally a short theology course was run.

The church runs social events where members can invite friends to activities outside the church context. Wherever possible, these are run within the Borough in order to bring financial benefit to local businesses. We hosted a ceilidh as well as wreath making, men's & ladies socials.

Due to increased revenue from people giving to the charity, the church has part-time paid staff to help handle the youth group and social media and reduce the burden on the senior pastors. This allows them to spend more time looking after church members and making plans for further growth and development of the church and community outreach.

4 adult members of the congregation were baptised during the year.

'We Love Epsom'

The church hosted community brunches on a monthly basis and have seen members of the public including from Lansdowne road join us regularly.

Christmas Hampers were prepared again to around 30 members of the local community known to the church who were in need and where appropriate small grants are made to individuals in the community who have specific financial shortfalls.

The church ran two Christians Against Poverty (CAP) money management courses, open to all, to provide money management training, especially for those in debt. The church also ran two CAP money kids courses in two local schools for the benefit of primary age pupils.

EPSOM VINEYARD CHURCH

Report of the Trustees for the Year Ended 31 August 2024

OBJECTIVES AND ACTIVITIES

The church ran an Alpha course at the Church Centre. Alpha is a course designed around exploring the Christian faith through questioning and discussion.

We hosted a Macmillan Coffee morning, Christmas Extravaganza, Beer & Carols event and, Christmas Eve Carols and an Advent Calendar give away

The Praise & Play toddler group was handed on to Epsom Vineyard from WEEC.

Connecting with other Local Churches

Members of Epsom Vineyard have met with Churches Together in Epsom (CTiE) and Churches together in Ewell and connected with other Christian Leaders across our Borough. We hosted a CTiE Council meeting.

Church Centre

We have invested in the building to bring it to good working condition including driveways works, large bespoke storage, asbestos removal, replaced window, new audio-visual and IT systems and other general repairs, using the generous financial provision given by WEEC and restricted for this purpose.

We commenced conversations with one of the Trustees of WEEC in early 2023 about hiring their church building, as they had very little happening in there following the COVID restrictions. That conversation quickly transformed into the offer of gifting Epsom Vineyard the WEEC Church building as the WEEC Trustees & Members felt Epsom Vineyard Church aligned with their original objectives, and indeed the reasons behind the church being originally built. Alongside that decision, WEEC Trustees & Members decided the best course of action was to gift their remaining funds, which were restricted to uses related to the building. This allowed Epsom Vineyard to receive the gift without being concerned about initial Maintenance costs. WEEC Trustees & Members also decided to wind up their charity and all it's activities.

Arrangements for setting the pay and remuneration of the charity's key management personnel and any benchmarks, parameters or criteria used in setting their pay.

Salaries and benefits for staff members are set according to benchmarking of pay rates applying in similarly sized churches in the south-east of the UK and London and taking into account affordability for the charity. Salaries for trustees employed in pastoral positions are agreed by the other trustees without the presence of those employees who are also trustees.

Public benefit

In planning the activities, the Trustees have applied the guidance on public benefit issued by the Charity Commission. The charity acts for the public benefit by providing practical help and education via the CAP courses, via donations to Blenheim High School, the Epsom foodbank and the Besom project to needy members of the community, to national initiatives led by Vineyard Churches UK, and in provision of spiritual services available to all.

Volunteers

Volunteers help at all the events hosted by the church and provide almost all the income (excluding the income from WEEC). The church's attendees provide a variety of services in the community free of charge in addition to the specific functions within the church.

FINANCIAL REVIEW

Financial position

The charity had income of £760,897 (2023 £161,677) and expenditure of £265,251 (2023 £139,409) in the year giving a surplus of £495,646 (2023 £22,268). £415,000 of the income was a gift of the church building at 23 Lansdowne Road valued at £400,000 plus some equipment valued at £15,000 which have been treated as unrestricted funds. West Ewell Evangelical Church also gave a gift of cash of £125k which have been treated as restricted funds as the cash was specifically given to cover refurbishment costs of the building and missionary work in the local community. The balance on restricted funds at the year end was £59,037 and unrestricted funds of £529,456. The charity ended the year with net assets of £588,493.

EPSOM VINEYARD CHURCH

Report of the Trustees for the Year Ended 31 August 2024

FINANCIAL REVIEW

Reserves policy

The trustees have determined that the charity should aim to hold unrestricted net current assets of no more than £100,000 or 50% of the charity's annual unrestricted income (£109,341 (after excluding assets donated by WEEC)) and no less than £50,000 or 25% of its annual income (£54,670), or about 6 months' of unrestricted expenditure £98,536), so that the charity could continue to operate should income and / or expenditure vary adversely. At the year end, the charity held unrestricted net current assets of £99,142. This is healthy but is considered prudent given the increase in paid staff and the economic situation. The charity's surplus free reserves are to be used to expand the charity's activities.

Going concern

The trustees have considered going concern. The balance of reserves is considered sufficient to continue operation should the economic situation affect voluntary giving into the next financial year.

FUTURE PLANS

Since the Autumn term 2021 the church has been meeting in person at Blenheim School, Epsom. The church plans to continue to grow its activities during the remainder of 2024 and 2025.

The church as part of the 5 year development plan, has appointed assistant pastors who will assist Duncan and Lorna Owen as Senior pastors to help grow the church.

With the gift of a building to act as a church centre and substantial cash for building maintenance and improvement in January 2024, EVC will be able to significantly grow its activities within the community over the next few years.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a constitution, and constitutes a charitable incorporated organisation, company number CE014228, a charity registered as a body corporate under part 11 of the Charities Act 2011.

Recruitment and appointment of new trustees

Responsibility for setting policy and for determining the parameters within which the charity should operate rests with the trustees who meet regularly to monitor the activities of the charity. Responsibility for the day to day operation of the charity has been delegated to a leadership team led by Duncan and Lorna Owen. New trustees are recruited and appointed by the existing trustees and receive relevant training.

Organisational structure

EVC was commissioned and 'planted out' by Sutton Vineyard on Sunday 3rd June 2018. Financially and governmentally EVC is an independent congregation. EVC is an independent congregation led by Duncan and Lorna Owen who are personally licensed by Vineyard Churches UK and Ireland (VCUKI) to use the Vineyard church brand according to the VCUKI bylaws.

Induction and training of new trustees

All new trustees read the document 'The role and responsibilities of trustees', have a chance to attend trustees meetings and are fully appraised of the requirements of being a trustee.

Related parties

Remuneration was paid to two trustees which is permitted under the Constitution. All related parties left the trustees' meeting when this was discussed to ensure there was no conflict of interest.

EPSOM VINEYARD CHURCH

Report of the Trustees for the Year Ended 31 August 2024

STRUCTURE, GOVERNANCE AND MANAGEMENT

Risk management

The trustees have a duty to identify and review the risks to which the charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error. They have undertaken a review of the risks to the CIO and have taken steps to mitigate these.

With the commencement of face-to-face Sunday meetings at Blenheim School in September 2021, the trustees initiated the generation of appropriate risk assessments to ensure that risks including safeguarding issues around the provision of activities for children were considered.

The church has set up safeguarding arrangements according to current best practices and following advice of the Thirty-One Eight charity, an expert organisation, to ensure that children and vulnerable adults are properly cared for and protected.

The arrangement for hire of Blenheim School facilities is on an ad-hoc basis at a favourable charity rate and no long-term agreement has been entered into, so there is no unusual financial liability or lease agreement to be disclosed.

With the increase in church membership over the period and consequent income increase, the trustees have maintained the hours of employment of the pastors at 8 days a week between them to cover their increased workload; the financial impact of which the trustees judge do not impose risk to the charity's financial stability for the foreseeable future given the solid cash position in the reserves.

Approved by order of the board of trustees on 4 May 2025 and signed on its behalf by:

S G Skinner - Trustee

Independent Examiner's Report to the Trustees of
EPSOM VINEYARD CHURCH

I report to the charity trustees on my examination of the accounts of EPSOM VINEYARD CHURCH (the CIO) for the year ended 31 August 2024.

Responsibilities and basis of report

As the charity trustees of the CIO you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the CIO's accounts carried out under section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

Since the Charity's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a Fellow of the Association of Charity Independent Examiners, which is one of the listed bodies.

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the CIO as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Ajay Rajani FCIE
Fellow of the Association of Charity Independent Examiners

Ajay Rajani FCIE
1 Lamb's Passage
London
EC1Y 8AB

12 May 2025

EPSOM VINEYARD CHURCH**Statement of Financial Activities**
for the Year Ended 31 August 2024

		Unrestricted funds £	Restricted funds £	31.8.24 Total funds £	31.8.23 Total funds £
	Notes				
INCOME AND ENDOWMENTS FROM					
Donations and legacies	2	627,348	125,397	752,745	161,075
Other trading activities	3	3,808	-	3,808	-
Investment income	4	1,676	-	1,676	602
Other income		<u>850</u>	<u>1,818</u>	<u>2,668</u>	<u>-</u>
Total		<u>633,682</u>	<u>127,215</u>	<u>760,897</u>	<u>161,677</u>
EXPENDITURE ON					
Charitable activities	5				
Communities of Kindness		2,641	-	2,641	632
Equipping & Empowering		6,280	-	6,280	4,852
Gatherings		15,500	-	15,500	12,806
Giving		30,489	-	30,489	24,142
Pastoral		37,802	-	37,802	25,583
We love Epsom		5,037	1,818	6,855	2,343
Support Costs		85,637	-	85,637	55,151
Kids & Youth		13,687	-	13,687	8,539
Church Centre		<u>-</u>	<u>66,360</u>	<u>66,360</u>	<u>5,361</u>
Total		<u>197,073</u>	<u>68,178</u>	<u>265,251</u>	<u>139,409</u>
NET INCOME		436,609	59,037	495,646	22,268
RECONCILIATION OF FUNDS					
Total funds brought forward		<u>92,847</u>	<u>-</u>	<u>92,847</u>	<u>70,579</u>
TOTAL FUNDS CARRIED FORWARD		<u><u>529,456</u></u>	<u><u>59,037</u></u>	<u><u>588,493</u></u>	<u><u>92,847</u></u>

The notes form part of these financial statements

EPSOM VINEYARD CHURCH

Balance Sheet
31 August 2024

	Notes	Unrestricted funds £	Restricted funds £	31.8.24 Total funds £	31.8.23 Total funds £
FIXED ASSETS					
Tangible assets	11	430,314	11,675	441,989	6,708
CURRENT ASSETS					
Debtors	12	13,130	-	13,130	18,708
Cash at bank and in hand		<u>119,923</u>	<u>47,362</u>	<u>167,285</u>	<u>70,680</u>
		133,053	47,362	180,415	89,388
CREDITORS					
Amounts falling due within one year	13	(33,911)	-	(33,911)	(3,249)
NET CURRENT ASSETS		<u>99,142</u>	<u>47,362</u>	<u>146,504</u>	<u>86,139</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>529,456</u>	<u>59,037</u>	<u>588,493</u>	<u>92,847</u>
NET ASSETS		<u>529,456</u>	<u>59,037</u>	<u>588,493</u>	<u>92,847</u>
FUNDS	14				
Unrestricted funds				529,456	92,847
Restricted funds				<u>59,037</u>	<u>-</u>
TOTAL FUNDS				<u>588,493</u>	<u>92,847</u>

The financial statements were approved by the Board of Trustees and authorised for issue on 4 May 2025 and were signed on its behalf by:

S G Skinner - Trustee

EPSOM VINEYARD CHURCH

Cash Flow Statement
for the Year Ended 31 August 2024

	Notes	31.8.24 £	31.8.23 £
Cash flows from operating activities			
Cash generated from operations	1	531,608	26,446
Tax paid		<u>6,414</u>	<u>(9,804)</u>
Net cash provided by operating activities		<u>538,022</u>	<u>16,642</u>
Cash flows from investing activities			
Purchase of tangible fixed assets		(444,069)	(4,022)
Sale of tangible fixed assets		976	-
Interest received		<u>1,676</u>	<u>602</u>
Net cash used in investing activities		<u>(441,417)</u>	<u>(3,420)</u>
		<hr/>	<hr/>
Change in cash and cash equivalents in the reporting period		96,605	13,222
Cash and cash equivalents at the beginning of the reporting period		<u>70,680</u>	<u>57,458</u>
Cash and cash equivalents at the end of the reporting period		<u>167,285</u>	<u>70,680</u>

The notes form part of these financial statements

EPSOM VINEYARD CHURCH

Notes to the Cash Flow Statement
for the Year Ended 31 August 2024

1. RECONCILIATION OF NET INCOME TO NET CASH FLOW FROM OPERATING ACTIVITIES

	31.8.24	31.8.23
	£	£
Net income for the reporting period (as per the Statement of Financial Activities)	495,646	22,268
Adjustments for:		
Depreciation charges	8,662	3,112
Profit on disposal of fixed assets	(850)	-
Interest received	(1,676)	(602)
Increase in debtors	(836)	(272)
Increase in creditors	<u>30,662</u>	<u>1,940</u>
Net cash provided by operations	<u><u>531,608</u></u>	<u><u>26,446</u></u>

2. ANALYSIS OF CHANGES IN NET FUNDS

	At 1.9.23	Cash flow	At 31.8.24
	£	£	£
Net cash			
Cash at bank and in hand	<u>70,680</u>	<u>96,605</u>	<u>167,285</u>
	<u>70,680</u>	<u>96,605</u>	<u>167,285</u>
Total	<u><u>70,680</u></u>	<u><u>96,605</u></u>	<u><u>167,285</u></u>

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably. Recoverable gift aid is recognised when the related donation is received. Gift aid that has not been recovered by the balance sheet date is included as a debtor. The charity did not receive any material income from any one separately identifiable activity. In preparing these financial statements the trustees have relied on a professional valuation to value the property donated by WEEC and have looked at comparable market prices to assess the value of donated furniture.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure includes value added tax and is accounted for on an accruals basis. Expenditure incurred directly on activities is grouped by activity; expenditure that cannot be allocated to any one activity is grouped under the heading 'Support Costs'.

The Charities SORP requires charities with income over £500,000 to allocate costs to various activities undertaken by the charity. Though expenditure has been grouped across various broad headings in the Statement of Financial Activities, the trustees consider that all expenditure has been incurred for just one overarching charitable activity, which is the advancement of the Christian faith. All expenditure is considered to have been incurred for this one activity.

No grants were offered subject to conditions which had not been met at the year-end date.

Governance costs

In addition to the fee payable for the independent examination, the charity paid Stewardship £756 (2023: £816) for the payroll bureau services.

Taxation

The charity is exempt from tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Pension costs and other post-retirement benefits

The charity operates a defined contribution pension scheme. Contributions payable to the charity's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

EPSOM VINEYARD CHURCH

Notes to the Financial Statements - continued for the Year Ended 31 August 2024

1. ACCOUNTING POLICIES - continued

Donated goods

Facilities, services and goods donated for the charity's own use are recognised as income when receivable at their value to the charity. When donated facilities, services and goods are consumed, an expense in respect of those items is included in the Statement of Financial Activities. Donated fixed assets are capitalised. The charity relies on volunteers to carry out many of its activities however, in accordance with the SORP, the value of these services has not been included in these financial statements as they cannot be reliably measured.

Tangible fixed assets

Items purchased or donated for the charity's own use are capitalised when the cost of purchased items, or the fair value of donated items, is more than £250 and the item is expected to benefit the charity over more than one accounting period. Depreciation has been applied at the following rates:

Production equipment	25% on cost
Computer equipment	33% on cost

2. DONATIONS AND LEGACIES

	31.8.24	31.8.23
	£	£
Donations	178,012	131,509
Gift aid	34,336	29,566
Donated services and facilities	415,000	-
Special collection from WEEC	<u>125,397</u>	<u>-</u>
	<u>752,745</u>	<u>161,075</u>

3. OTHER TRADING ACTIVITIES

	31.8.24	31.8.23
	£	£
Fundraising events	<u>3,808</u>	<u>-</u>

4. INVESTMENT INCOME

	31.8.24	31.8.23
	£	£
Deposit account interest	<u>1,676</u>	<u>602</u>

5. CHARITABLE ACTIVITIES COSTS

	Direct Costs £	Grant funding of activities (see note 6) £	Support costs (see note 7) £	Totals £
Communities of Kindness	2,641	-	-	2,641
Equipping & Empowering	6,280	-	-	6,280
Gatherings	15,500	-	-	15,500
Giving	-	30,489	-	30,489
Pastoral	37,802	-	-	37,802
We love Epsom	6,855	-	-	6,855
Support Costs	-	-	85,637	85,637
Kids & Youth	13,687	-	-	13,687
Church Centre	<u>-</u>	<u>-</u>	<u>66,360</u>	<u>66,360</u>
	<u>82,765</u>	<u>30,489</u>	<u>151,997</u>	<u>265,251</u>

EPSOM VINEYARD CHURCH

Notes to the Financial Statements - continued for the Year Ended 31 August 2024

6. GRANTS PAYABLE

During the year the charity paid grants to institutions totalling £29,268 (2023 £23,068). Of this £7,000 (2023: £7,188) was contributed to DTI, £2,500 (2023 £nil) was contributed towards Vineyard Leadership Group and £10,768 (2023 £7,880) was contributed to supporting the Vineyard church movement in the UK and internationally, being 5% of income (excluding designated gifts and restricted funds).

Grants paid to other institutions were £1,000 (2023 £2,000) to Besom, £4,000 (2023 £nil) to Blenheim High School, £1,000 (2023 £nil) to Christians Against Poverty, £1,000 (2023 £nil) to AtaLoss, £1,000 (2023 £nil) to All Saints West Ewell, £1000 (2023 £nil) to Gwynedd Vineyard),

In addition the charity paid £1,221 (2023 £1,073) to various individuals for hampers, gift vouchers and uniforms.

7. SUPPORT COSTS

	Management	Finance	Information technology	Governance costs	Totals
	£	£	£	£	£
Support Costs	80,406	76	2,935	2,220	85,637
Church Centre	<u>62,676</u>	<u>-</u>	<u>-</u>	<u>3,684</u>	<u>66,360</u>
	<u>143,082</u>	<u>76</u>	<u>2,935</u>	<u>5,904</u>	<u>151,997</u>

8. TRUSTEES' REMUNERATION AND BENEFITS

	31.8.24	31.8.23
	£	£
Trustees' salaries	66,528	44,520
Trustees' social security	967	-
Trustees' pension contributions to money purchase schemes	<u>5,322</u>	<u>3,562</u>
	<u>72,817</u>	<u>48,082</u>

Duncan and Lorna Owen received the above employment benefits for serving as the church's senior pastors, not for serving as a trustee; this payment is permitted by the charity's governing document.

Trustees' expenses

Expenses of £nil (2023 £49) were reimbursed to trustees in the year.

9. STAFF COSTS

	31.8.24	31.8.23
	£	£
Wages and salaries	88,852	61,390
Social security costs	1,337	-
Other pension costs	<u>5,992</u>	<u>4,068</u>
	<u>96,181</u>	<u>65,458</u>

The average monthly number of employees during the year was as follows:

	31.8.24	31.8.23
Church leaders	3	3
Administration	<u>-</u>	<u>1</u>
	<u>3</u>	<u>4</u>

EPSOM VINEYARD CHURCH

Notes to the Financial Statements - continued
for the Year Ended 31 August 2024

9. STAFF COSTS - continued

No employees received emoluments in excess of £60,000.

The amount paid for group income protection during the year was £3,434 (2023 £nil)

10. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted funds £	Restricted funds £	Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies	158,889	2,186	161,075
Investment income	<u>602</u>	<u>-</u>	<u>602</u>
Total	<u>159,491</u>	<u>2,186</u>	<u>161,677</u>
 EXPENDITURE ON			
Charitable activities			
Communities of Kindness	632	-	632
Equipping & Empowering	4,852	-	4,852
Gatherings	12,806	-	12,806
Giving	21,956	2,186	24,142
Pastoral	25,583	-	25,583
We love Epsom	2,343	-	2,343
Support Costs	55,151	-	55,151
Kids & Youth	8,539	-	8,539
Church Centre	<u>5,361</u>	<u>-</u>	<u>5,361</u>
Total	<u>137,223</u>	<u>2,186</u>	<u>139,409</u>
 NET INCOME	 22,268	 -	 22,268
 RECONCILIATION OF FUNDS			
Total funds brought forward	<u>70,579</u>	<u>-</u>	<u>70,579</u>
 TOTAL FUNDS CARRIED FORWARD	 <u>92,847</u>	 <u>-</u>	 <u>92,847</u>

EPSOM VINEYARD CHURCH

Notes to the Financial Statements - continued for the Year Ended 31 August 2024

11. TANGIBLE FIXED ASSETS

	Freehold property £	Production equipment £	Computer equipment £	Totals £
COST				
At 1 September 2023	-	10,828	3,959	14,787
Additions	400,000	42,987	1,082	444,069
Disposals	-	(432)	-	(432)
At 31 August 2024	<u>400,000</u>	<u>53,383</u>	<u>5,041</u>	<u>458,424</u>
DEPRECIATION				
At 1 September 2023	-	5,743	2,336	8,079
Charge for year	-	7,638	1,024	8,662
Eliminated on disposal	-	(306)	-	(306)
At 31 August 2024	<u>-</u>	<u>13,075</u>	<u>3,360</u>	<u>16,435</u>
NET BOOK VALUE				
At 31 August 2024	<u>400,000</u>	<u>40,308</u>	<u>1,681</u>	<u>441,989</u>
At 31 August 2023	<u>-</u>	<u>5,085</u>	<u>1,623</u>	<u>6,708</u>

Included in cost or valuation of land and buildings is freehold land of £400,000 which is not depreciated.

The building at 23 Lansdowne Road was valued on 22.7.24 by Scrivener Tibbetts, Chartered Surveyors at £400,000. This is the value of the site only as, in arriving at their valuation, the surveyor assessed the value of the site to a property developer. For this reason, no depreciation is being charged..

12. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.8.24 £	31.8.23 £
Other debtors	-	750
Tax refunds recoverable on gift aid	10,365	16,779
Prepayments	<u>2,765</u>	<u>1,179</u>
	<u>13,130</u>	<u>18,708</u>

EPSOM VINEYARD CHURCH

Notes to the Financial Statements - continued
for the Year Ended 31 August 2024

13. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.8.24	31.8.23
	£	£
Trade creditors	29,322	1,616
Other creditors	<u>4,589</u>	<u>1,633</u>
	<u>33,911</u>	<u>3,249</u>

14. MOVEMENT IN FUNDS

	At 1.9.23	Net movement in funds	Transfers between funds	At 31.8.24
	£	£	£	£
Unrestricted funds				
General fund	92,847	441,853	(5,244)	529,456
Youth events	-	(5,521)	5,521	-
Praise & play	<u>-</u>	<u>277</u>	<u>(277)</u>	<u>-</u>
	92,847	436,609	-	529,456
Restricted funds				
Church Centre	<u>-</u>	<u>59,037</u>	<u>-</u>	<u>59,037</u>
TOTAL FUNDS	<u>92,847</u>	<u>495,646</u>	<u>-</u>	<u>588,493</u>

Net movement in funds, included in the above are as follows:

	Incoming resources	Resources expended	Movement in funds
	£	£	£
Unrestricted funds			
General fund	625,884	(184,031)	441,853
Youth events	7,301	(12,822)	(5,521)
Praise & play	<u>497</u>	<u>(220)</u>	<u>277</u>
	633,682	(197,073)	436,609
Restricted funds			
Church Centre	125,397	(66,360)	59,037
Socials	<u>1,818</u>	<u>(1,818)</u>	<u>-</u>
	<u>127,215</u>	<u>(68,178)</u>	<u>59,037</u>
TOTAL FUNDS	<u>760,897</u>	<u>(265,251)</u>	<u>495,646</u>

14. MOVEMENT IN FUNDS - continued**Comparatives for movement in funds**

	At 1.9.22 £	Net movement in funds £	Transfers between funds £	At 31.8.23 £
Unrestricted funds				
General fund	70,579	27,746	(5,478)	92,847
Youth events	-	(5,478)	5,478	-
	<u>70,579</u>	<u>22,268</u>	<u>-</u>	<u>92,847</u>
TOTAL FUNDS	<u>70,579</u>	<u>22,268</u>	<u>-</u>	<u>92,847</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	157,383	(129,637)	27,746
Youth events	<u>2,108</u>	<u>(7,586)</u>	<u>(5,478)</u>
	159,491	(137,223)	22,268
Restricted funds			
Dreaming the Impossible	<u>2,186</u>	<u>(2,186)</u>	<u>-</u>
TOTAL FUNDS	<u>161,677</u>	<u>(139,409)</u>	<u>22,268</u>

The money donated by WEEC (the Church Centre fund) was specifically provided to be used in making improvements to the property so has been treated as a restricted fund.

15. RELATED PARTY DISCLOSURES

Except for the reimbursement of expenses incurred when acting as agent for the charity, or incurred when undertaking employment duties, no expenses were paid to or for the trustees.

During the year the charity received donations totalling £42,796 (2023 £52,946) from related parties. There were no conditions attached to these.

EPSOM VINEYARD CHURCH

Detailed Statement of Financial Activities for the Year Ended 31 August 2024

	31.8.24 £	31.8.23 £
INCOME AND ENDOWMENTS		
Donations and legacies		
Donations	178,012	131,509
Gift aid	34,336	29,566
Donated services and facilities	415,000	-
Special collection from WEEC	<u>125,397</u>	<u>-</u>
	752,745	161,075
Other trading activities		
Fundraising events	3,808	-
Investment income		
Deposit account interest	1,676	602
Other income		
Gain on sale of tangible fixed assets	850	-
Socials	<u>1,818</u>	<u>-</u>
	<u>2,668</u>	<u>-</u>
Total incoming resources	760,897	161,677
EXPENDITURE		
Charitable activities		
Trustees' salaries	33,264	22,260
Trustees' social security	483	-
Trustees' pension contributions	2,661	1,781
Rent & room hire	10,776	9,347
Sundries	-	2,749
Gatherings	2,510	1,712
Discipleship	1,595	104
Leadership Development Conferences	3,349	2,935
Leadership Development Meetings & training	1,317	1,578
Leadership Development Books & Resources	637	235
Refreshments & welcome	3,443	2,370
Newcomers	503	527
Pastoral Care	573	263
Besom Projects	-	94
Courses	656	687
Livestream	187	192
Hospitality	297	743
Small group projects	147	-
Praise & play	220	-
Mission & ministry costs	4,642	-
Socials	1,818	-
Kids	865	953
Carried forward	69,943	48,530

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EPSOM VINEYARD CHURCH

Detailed Statement of Financial Activities for the Year Ended 31 August 2024

	31.8.24 £	31.8.23 £
Charitable activities		
Brought forward	69,943	48,530
Youth	12,822	7,586
Grants to institutions	29,268	23,068
Grants to individuals	<u>1,221</u>	<u>1,074</u>
	113,254	80,258
Support costs		
Management		
Trustees' salaries	33,264	22,260
Trustees' social security	484	-
Trustees' pension contributions	2,661	1,781
Wages	22,324	16,870
Social security	370	-
Pensions	670	506
Office expenses	5,126	2,332
Insurance	-	833
Telephone	517	218
Advertising & marketing	1,323	639
Sundries	24	821
Group income protection & life assurance	3,434	-
Licences	581	543
Professional Fees	756	816
Safeguarding	440	785
Technical Purchases	8,236	1,468
Travel	30	714
Subscriptions	120	100
Church Centre large projects	55,084	-
Depn of production equipment	<u>7,638</u>	<u>2,272</u>
	143,082	52,958
Finance		
Bank charges	76	97
Information technology		
Repairs and renewals	-	3
IT Software & Consumables	1,911	1,958
Depreciation of computer equipment	<u>1,024</u>	<u>840</u>
	2,935	2,801
Governance costs		
Independent Examiners fee	2,220	1,140
Trustees expenses	-	49
Legal fees	<u>3,684</u>	<u>2,106</u>
	5,904	3,295
Total resources expended	<u>265,251</u>	<u>139,409</u>
Net income	<u>495,646</u>	<u>22,268</u>

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