

Report of the Trustees and
Unaudited Financial Statements for the Year Ended 31 August 2022
for
EPSOM VINEYARD CHURCH

Stewardship
1 Lamb's Passage
London
EC1Y 8AB

EPSOM VINEYARD CHURCH

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EPSOM VINEYARD CHURCH

Report of the Trustees for the Year Ended 31 August 2022

The trustees present their report with the financial statements of the charity for the year ended 31 August 2022. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

The objects of the charity are to advance the Christian religion for the public benefit in accordance with the charity's statement of faith in such part of the United Kingdom and the world through:

The organisation and provision of Christian worship:

The provision such facilities and services as are appropriate for the church, to enable it to fulfil its mission to the members of the church, visitors to the church and the local community and the wider community:

The provision of facilities for Christian training and service:

The support and provision of Christian evangelism and outreach:

The provision of assistance to the wider Christian church in its ministries

EPSOM VINEYARD CHURCH

Report of the Trustees for the Year Ended 31 August 2022

OBJECTIVES AND ACTIVITIES

Significant activities

Charitable Activities during the year became closer to normal after the COVID19 pandemic, with the charity ensuring that it followed government guidance and regulation until restrictions were eased in August 2021. Significant activities undertaken during the period were:

Communities of kindness

The church ran several social events, aimed at bringing the community together, and providing a social space where members can invite friends and colleagues to.

Equipping and empowering

Leaders were encouraged to attend local and national training events online, which included the Vineyard National Leaders conference and also worship training events. .

Gatherings

During this year, the church moved to use Blenheim school for its physical meetings on Sunday along with a function room in a local pub for smaller gatherings and groups. The numbers attending every Sunday (adults and children) regularly exceeded 50 people. However the investment in online services continued as many members were unable to attend in person due to continuing COVID or the need to reduce physical contact with others.

Three small groups functioned at members houses either in person or/ over video conferencing for worship, teaching, Bible study, prayer and support. These all had an 'intentional' requirement, following the teaching of Jesus to "make disciples". These served to strengthen the church community & were great opportunities to invite guests to.

Due to increased revenue from people giving to the charity, the church recruited two paid staff (one day per week each) to help handle the youth group and social media and reduce the burden on the senior pastors allowing them to spend more time looking after church members and making plans for further growth and development of the church and community outreach during 2022 and on to 2023.

We Love Epsom

The church undertook several decorating and gardening projects for members of the community who would have struggled to have done the work by themselves. These came from referrals from The Besom Project in Leatherhead, but have been undertaken in the Borough of Epsom & Ewell.

It also worked in conjunction with Ewell Changemakers in gardening and cleaning of Ewell Village.

The church community also supported the local foodbank in Epsom, and encouraged church members to contribute necessary produce to help support the growing need during the pandemic.

Christmas Hampers were prepared for people in the community known to the church who were in need and where appropriate small grants are made to individuals in the community who have specific financial shortfalls.

The charity ran several Christians Against Poverty (CAP) money management courses, open to all, to provide money for management training, especially for those in debt. Some of these courses were run in local schools for the benefit of pupils.

Some members assisted in supporting Epsom Refugee Network by teaching English at their summer camp for children.

Connecting with other Local Churches

Members of Epsom Vineyard have met with Churches Together in Epsom, and connected with other Christian Leaders across our Borough..

Public benefit

In planning the activities the Trustees have applied the guidance on public benefit issued by the Charity Commission. The charity acts for the public benefit by providing practical help and education via the CAP courses, via donations to the Epsom foodbank, Epsom Refugee network, and the Besom project to needy members of the community, to national initiatives led by Vineyard Churches UK, and in provision of spiritual services available to all.

EPSOM VINEYARD CHURCH

Report of the Trustees for the Year Ended 31 August 2022

OBJECTIVES AND ACTIVITIES

Volunteers

Volunteers help at all the events hosted by the church and provide almost all the income. The church's attendees provide a variety of services in the community free of charge in addition to the specific functions within the church. These include helping at events hosted by Epsom Refugee Network. This work has grown with the large number of migrants who are being hosted in Epsom from the Ukraine due to the war in that country.

FINANCIAL REVIEW

Financial position

The charity had income of £108,431 (2021 £57,981) and expenditure of £81,346 (2021 £51,370) in the year giving a surplus of £27,085 (2021 £6,611), all unrestricted funds.

Reserves policy

The trustees have determined that the charity should aim to hold unrestricted net current assets of no more than £100,000 or 50% of the charity's annual income (£54,215) and no less than £5,000 or 25% of its annual income (£27,107), or about 6 months' of unrestricted expenditure (£39,559), so that the charity could continue to operate should income and / or expenditure vary adversely. At the year end, the charity held unrestricted net current assets of £64,781. This is healthy but is considered prudent given the increase in paid staff and the economic situation. The charity's surplus free reserves are to be used to expand the charity's activities.

Going concern

The trustees have considered going concern. The balance of reserves is considered sufficient to continue operation should the economic situation affect voluntary giving into the next financial year.

FUTURE PLANS

Since the Autumn term 2021 the church has been meeting in person at Blenheim School, Epsom. The church plans to continue to grow its activities during the remainder of 2022 and 2023.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a constitution, and constitutes a charitable incorporated organisation, company number CE014228, a charity registered as a body corporate under part 11 of the Charities Act 2011.

Recruitment and appointment of new trustees

Responsibility for setting policy and for determining the parameters within which the charity should operate rests with the trustees who meet regularly to monitor the activities of the charity. Responsibility for the day to day operation of the charity has been delegated to a leadership team led by Duncan and Lorna Owen. New trustees are recruited and appointed by the existing trustees and receive relevant training.

Organisational structure

EVC was commissioned and 'planted out' by Sutton Vineyard on Sunday 3rd June 2018. Financially and governmentally EVC is an independent congregation. EVC is an independent congregation led by Duncan and Lorna Owen who are personally licensed by Vineyard Churches UK and Ireland (VCUKI) to use the Vineyard church brand according to the VCUKI bylaws.

Induction and training of new trustees

All new trustees read the document 'The role and responsibilities of trustees', have a chance to attend trustees meetings and are fully apprised of the requirements of being a trustee.

Related parties

Remuneration was paid to two trustees which is permitted under the Constitution. All related parties left the trustees' meeting when this was discussed to ensure there was no conflict of interest.

EPSOM VINEYARD CHURCH

Report of the Trustees for the Year Ended 31 August 2022

STRUCTURE, GOVERNANCE AND MANAGEMENT

Risk management

The trustees have a duty to identify and review the risks to which the charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error. They have undertaken a review of the risks to the CIO and have taken steps to mitigate these.

The ongoing impact of COVID has been discussed by the trustees at every meeting. With the commencement of face to face Sunday meetings at Blenheim School in September 2021, the trustees initiated the generation of appropriate risk assessments to ensure that risks including safeguarding issues around the provision of activities for children were considered. At all times government guidance and regulations have been followed to ensure the safety of a number of more elderly members of the congregation.

The arrangement for hire of Blenheim School facilities is on an ad-hoc basis at a favourable charity rate and no long term agreement has been entered into so there is no unusual financial liability or lease agreement to be disclosed. With the increase in church membership over the period and consequent income increase, the trustees have maintained the hours of employment of the pastors at 4 days a week to cover their increased workload; the financial impact of which the trustees judge do not impose risk to the charity's financial stability for the foreseeable future.'

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Charity number

1178547

Principal address

12 Buxton Close
Epsom
Surrey
KT19 8BD

Trustees

D J Owen Trustee
Mrs L J Owen Trustee
S G Skinner Chair of Trustees
B L J Durrant Secretary
Mrs M E Ryan FCCA Treasurer
R Marshall Trustee (appointed 28.3.22)

Independent Examiner

Ajay Rajani
Stewardship
1 Lamb's Passage
London
EC1Y 8AB

EVENTS SINCE THE END OF THE YEAR

Information relating to events since the end of the year is given in the notes to the financial statements.

Approved by order of the board of trustees on 14 May 2023 and signed on its behalf by:

S G Skinner - Trustee

Independent Examiner's Report to the Trustees of
EPSOM VINEYARD CHURCH

Independent examiner's report to the trustees of EPSOM VINEYARD CHURCH

I report to the charity trustees on my examination of the accounts of EPSOM VINEYARD CHURCH (the CIO) for the year ended 31 August 2022.

Responsibilities and basis of report

As the charity trustees of the CIO you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the CIO's accounts carried out under section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the CIO as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Ajay Rajani

Stewardship
1 Lamb's Passage
London
EC1Y 8AB

16 May 2023

EPSOM VINEYARD CHURCH

Statement of Financial Activities
for the Year Ended 31 August 2022

	Notes	Unrestricted funds £	Restricted funds £	31.8.22 Total funds £	31.8.21 Total funds £
INCOME AND ENDOWMENTS FROM					
Donations and legacies		106,190	2,228	108,418	57,979
Investment income	2	13	-	13	2
Total		<u>106,203</u>	<u>2,228</u>	<u>108,431</u>	<u>57,981</u>
EXPENDITURE ON					
Charitable activities					
Communities of Kindness		121	-	121	127
Equipping & Empowering		2,185	-	2,185	567
Gatherings		10,000	-	10,000	5,492
Giving		13,953	1,300	15,253	4,732
Pastoral		18,790	-	18,790	16,411
We love Epsom		570	-	570	440
Support Costs		30,166	-	30,166	20,707
Kids & Youth		3,333	928	4,261	2,894
Total		<u>79,118</u>	<u>2,228</u>	<u>81,346</u>	<u>51,370</u>
NET INCOME		27,085	-	27,085	6,611
RECONCILIATION OF FUNDS					
Total funds brought forward		43,494	-	43,494	36,883
TOTAL FUNDS CARRIED FORWARD		<u><u>70,579</u></u>	<u><u>-</u></u>	<u><u>70,579</u></u>	<u><u>43,494</u></u>

The notes form part of these financial statements

EPSOM VINEYARD CHURCH

Balance Sheet 31 August 2022

	Notes	Unrestricted funds £	Restricted funds £	31.8.22 Total funds £	31.8.21 Total funds £
FIXED ASSETS					
Tangible assets	7	5,798	-	5,798	3,456
CURRENT ASSETS					
Debtors	8	8,632	-	8,632	5,128
Cash at bank		57,458	-	57,458	36,162
		<u>66,090</u>	<u>-</u>	<u>66,090</u>	<u>41,290</u>
CREDITORS					
Amounts falling due within one year	9	(1,309)	-	(1,309)	(1,252)
NET CURRENT ASSETS		<u>64,781</u>	<u>-</u>	<u>64,781</u>	<u>40,038</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>70,579</u>	<u>-</u>	<u>70,579</u>	<u>43,494</u>
NET ASSETS		<u>70,579</u>	<u>-</u>	<u>70,579</u>	<u>43,494</u>
FUNDS	10				
Unrestricted funds				70,579	43,494
TOTAL FUNDS				<u>70,579</u>	<u>43,494</u>

The financial statements were approved by the Board of Trustees and authorised for issue on 14 May 2023 and were signed on its behalf by:

S G Skinner - Trustee

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably. 'Recoverable gift aid' is recognised when the related donation is received. Gift aid that has not been recovered by the balance sheet date is included as a debtor.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure includes value added tax and is accounted for on an accruals basis. Expenditure incurred directly on activities is grouped by activity; expenditure that cannot be allocated to any one activity is grouped under the heading 'Support Costs'.

No grants were offered subject to conditions which had not been met at the year-end date.

Taxation

The charity is exempt from tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Pension costs and other post-retirement benefits

The charity operates a defined contribution pension scheme. Contributions payable to the charity's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

Donated goods

Facilities, services and goods donated for the charity's own use are recognised as income when receivable at their value to the charity. When donated facilities, services and goods are consumed, an expense in respect of those items is included in the Statement of Financial Activities. The charity relies on volunteers to carry out many of its activities however, in accordance with the SORP, the value of these services has not been included in these financial statements as they cannot be reliably measured.

Tangible fixed assets

Items purchased or donated for the charity's own use are capitalised when the cost of purchased items, or the fair value of donated items, is more than £250 and the item is expected to benefit the charity over more than one accounting period. Depreciation has been applied at the following rates:

Production equipment	25% on cost
Computer equipment	33% on cost

EPSOM VINEYARD CHURCH

Notes to the Financial Statements - continued for the Year Ended 31 August 2022

2. INVESTMENT INCOME

	31.8.22	31.8.21
	£	£
Deposit account interest	13	2
	<u>13</u>	<u>2</u>

3. GRANTS PAYABLE

During the year the charity paid grants totalling £10,110 (2021 £3885) to Vineyard Churches UK. Of this £2,000 (2021: £nil) was contributed to DTI, £1,800 (2021: £nil) was contributed to their work in Ukraine, £1,000 (2021 £1,000) was contributed towards Vineyard Pathway (leadership development) and £5,310 (2021 £2,885) was donated towards supporting the Vineyard church movement in the UK and internationally, being 5% of income. £1,500 (2021 £nil) was paid to Epsom & Ewell Foodbank, £1,500 (2021 £nil) to Epsom refugee Network, £1,500 (2021 £nil) to Besom and £643 (2021 £847) to various individuals for hampers, gift vouchers and uniforms.

4. TRUSTEES' REMUNERATION AND BENEFITS

	31.8.22	31.8.21
	£	£
Trustees' salaries	33,600	30,100
Trustees' pension contributions to money purchase schemes	2,688	2,408
	<u>36,288</u>	<u>32,508</u>

Duncan and Lorna Owen received the above employment benefits for serving as the church's senior pastors, not for serving as a trustee; this payment is permitted by the charity's governing document.

Trustees' expenses

Expenses of £nil (2021 £7) were reimbursed to a trustee in the year.

5. STAFF COSTS

The average monthly number of employees during the year was as follows:

	31.8.22	31.8.21
	2	2
Church leaders	<u>2</u>	<u>2</u>

No employees received emoluments in excess of £60,000.

Two additional staff members were taken on in July 2022.

6. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund £	Restricted funds £	Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies	57,979	-	57,979
Investment income	<u>2</u>	<u>-</u>	<u>2</u>
Total	<u>57,981</u>	<u>-</u>	<u>57,981</u>
EXPENDITURE ON			
Charitable activities			
Communities of Kindness	127	-	127

EPSOM VINEYARD CHURCH

Notes to the Financial Statements - continued
for the Year Ended 31 August 2022

6. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES - continued

	Unrestricted fund £	Restricted funds £	Total funds £
Equipping & Empowering	567	-	567
Gatherings	5,492	-	5,492
Giving	4,732	-	4,732
Pastoral	16,411	-	16,411
We love Epsom	440	-	440
Support Costs	20,707	-	20,707
Kids & Youth	2,894	-	2,894
Total	51,370	-	51,370
NET INCOME	6,611	-	6,611
RECONCILIATION OF FUNDS			
Total funds brought forward	36,883	-	36,883
TOTAL FUNDS CARRIED FORWARD	43,494	-	43,494

7. TANGIBLE FIXED ASSETS

	Production equipment £	Computer equipment £	Totals £
COST			
At 1 September 2021	3,850	2,062	5,912
Additions	3,914	939	4,853
At 31 August 2022	7,764	3,001	10,765
DEPRECIATION			
At 1 September 2021	1,825	631	2,456
Charge for year	1,646	865	2,511
At 31 August 2022	3,471	1,496	4,967
NET BOOK VALUE			
At 31 August 2022	4,293	1,505	5,798
At 31 August 2021	2,025	1,431	3,456

EPSOM VINEYARD CHURCH

Notes to the Financial Statements - continued
for the Year Ended 31 August 2022

8. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.8.22	31.8.21
	£	£
Other debtors	22	-
Tax	6,975	5,128
Accrued income	128	-
Prepayments	1,507	-
	<u>8,632</u>	<u>5,128</u>

9. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.8.22	31.8.21
	£	£
Other creditors	<u>1,309</u>	<u>1,252</u>

10. MOVEMENT IN FUNDS

	At 1.9.21	Net movement in funds	At 31.8.22
	£	£	£
Unrestricted funds			
General fund	43,494	27,085	70,579
	<u>43,494</u>	<u>27,085</u>	<u>70,579</u>
TOTAL FUNDS	<u>43,494</u>	<u>27,085</u>	<u>70,579</u>

Net movement in funds, included in the above are as follows:

	Incoming resources	Resources expended	Movement in funds
	£	£	£
Unrestricted funds			
General fund	106,203	(79,118)	27,085
Restricted funds			
Dreaming the Impossible	928	(928)	-
Special collection - Ukraine	1,300	(1,300)	-
	<u>2,228</u>	<u>(2,228)</u>	<u>-</u>
TOTAL FUNDS	<u>108,431</u>	<u>(81,346)</u>	<u>27,085</u>

Comparatives for movement in funds

	At 1.9.20	Net movement in funds	At 31.8.21
	£	£	£
Unrestricted funds			
General fund	36,883	6,611	43,494
	<u>36,883</u>	<u>6,611</u>	<u>43,494</u>
TOTAL FUNDS	<u>36,883</u>	<u>6,611</u>	<u>43,494</u>

10. MOVEMENT IN FUNDS - continued

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	57,981	(51,370)	6,611
	<hr/>	<hr/>	<hr/>
TOTAL FUNDS	<u>57,981</u>	<u>(51,370)</u>	<u>6,611</u>

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.9.20 £	Net movement in funds £	At 31.8.22 £
Unrestricted funds			
General fund	36,883	33,696	70,579
	<hr/>	<hr/>	<hr/>
TOTAL FUNDS	<u>36,883</u>	<u>33,696</u>	<u>70,579</u>

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	164,184	(130,488)	33,696
Restricted funds			
Dreaming the Impossible	928	(928)	-
Special collection - Ukraine	1,300	(1,300)	-
	<hr/>	<hr/>	<hr/>
	2,228	(2,228)	-
	<hr/>	<hr/>	<hr/>
TOTAL FUNDS	<u>166,412</u>	<u>(132,716)</u>	<u>33,696</u>

11. RELATED PARTY DISCLOSURES

Except for the reimbursement of expenses incurred when acting as agent for the charity, or incurred when undertaking employment duties, no expenses were paid to or for the trustees.

During the year the charity received donations totalling £34,346 (2021 £18,750) from related parties. There were no conditions attached to these.

During this year the charity was charged £1,182 (2021: £5,013) by Effectevent, a company controlled by Duncan & Lorna Owen, for the purchase or hire of equipment.

12. POST BALANCE SHEET EVENTS

The ongoing impact of COVID has been discussed by the trustees at every meeting. With the commencement of face to face Sunday meetings at Blenheim School in September 2021, the trustees initiated the generation of appropriate risk assessments to ensure that risks including safeguarding issues around the provision of activities for children were considered. At all times government guidance and regulations have been followed to ensure the safety of a number of more elderly members of the congregation.

The arrangement for hire of Blenheim School facilities is on an ad-hoc basis at a favourable charity rate and no long term agreement has been entered into so there is no unusual financial liability or lease agreement to be disclosed. With the increase in church membership over the period and consequent income increase, the trustees have maintained the hours of employment of the pastors at 4 days a week to cover their increased workload; the financial impact of which the trustees judge do not impose risk to the charity's financial stability for the foreseeable future.'

EPSOM VINEYARD CHURCH

Detailed Statement of Financial Activities for the Year Ended 31 August 2022

	31.8.22 £	31.8.21 £
INCOME AND ENDOWMENTS		
Donations and legacies		
Donations	88,421	48,027
Gift aid	19,997	9,952
	<hr/> 108,418	<hr/> 57,979
Investment income		
Deposit account interest	13	2
	<hr/> 108,431	<hr/> 57,981
EXPENDITURE		
Charitable activities		
Trustees' salaries	16,800	15,050
Trustees' pension contributions	1,344	1,204
Rent & room hire	7,163	-
Sundries	1,320	318
Gatherings	21	127
Discipleship	3	9
Leadership Development Conferences	1,254	240
Leadership Development Meetings & training	723	225
Leadership Development Books & Resources	205	93
Refreshments & welcome	906	146
Newcomers	927	72
Pastoral Care	91	56
Besom Projects	-	125
Courses	(588)	99
Livestream	410	5,244
Hospitality	159	29
Kids	671	222
Youth	4,518	2,672
Grants to institutions	14,610	3,885
Grants to individuals	643	847
	<hr/> 51,180	<hr/> 30,663
Support costs		
Management		
Trustees' salaries	16,800	15,050
Trustees' pension contributions	1,344	1,204
Wages	2,800	-
Pensions	84	-
Insurance	276	241
Telephone	67	43
Advertising & marketing	438	326
Sundries	583	-
Carried forward	22,392	16,864

This page does not form part of the statutory financial statements

EPSOM VINEYARD CHURCH

Detailed Statement of Financial Activities
for the Year Ended 31 August 2022

	31.8.22 £	31.8.21 £
Management		
Brought forward	22,392	16,864
Licences	343	96
Professional Fees	689	604
Safeguarding	116	193
Technical Purchases	1,793	-
Travel	32	-
Subscriptions	75	129
Depn of production equipment	1,646	933
	<hr/>	<hr/>
	27,086	18,819
 Finance		
Bank charges	45	40
 Information technology		
IT Software & Consumables	1,300	647
Depreciation of computer equipment	865	450
	<hr/>	<hr/>
	2,165	1,097
 Governance costs		
Independent Examiners fee	870	744
Trustees expenses	-	7
	<hr/>	<hr/>
	870	751
 Total resources expended	<hr/>	<hr/>
	81,346	51,370
 Net income	<hr/>	<hr/>
	27,085	6,611
	<hr/>	<hr/>