

REGISTERED COMPANY NUMBER: 10881416 (England and Wales)
REGISTERED CHARITY NUMBER: 1178543

**REPORT OF THE TRUSTEES AND
UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MAY 2021
FOR
KNP TRUST LIMITED**

Waterfords Europe Limited t/a Jon Avol Waterfords
204 Field End Road
Eastcote
Pinner
Middlesex
HA5 1RD

KNP TRUST LIMITED

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FOR THE YEAR ENDED 31 MAY 2021**

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KNP TRUST LIMITED

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 MAY 2021

The trustees present their report with the financial statements of the charity for the period ended 31 May 2021. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015).

OBJECTIVES AND ACTIVITIES

Objectives and aims

- The restoration, renovation, rebuilding or building of temples in Sri Lanka either directly or indirectly;
- Funding, either directly or indirectly, of any organisation associated with disability or disadvantaged people of Sri Lanka;
- The restoration, rebuilding and renovation of the Royal Temple of Jaffna, The Kailsa Natha Pillayar Kovil (KNP - also known as Kailasa Natha Kovil and Kailasa Pillayar Kovil) of Nallur Jaffna including any purchases or additional land for the Temple. In particular:
 - The building of the Amman Kopuram (entrance gate house to the Amman Deity)
 - The construction of the chariot for the Sivan Ther and the building of its garage (Ther Mutti)
 - The building of the main Kopuram and or other Kopurams of the temple
- General renovation work
- The restoration of the most ancient Thiruketheeswaram Temple of Mannar. In particular;
- The building of the Vimanam for the Amman Temple
- The building of the Temple for the Lord, Sri Renganathan statue donated by Dr & Mrs Raja Rayan including the purchase of any land to facilitate the project
- To support the Madavam project for children with autistic spectrum disorders;
- To Any other similar benevolent project deemed worthy by the Board of Trustees from time to time

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number

10881416 (England and Wales)

Registered Charity number

1178543

Registered office

204 Field End Road
Eastcote
Pinner
Middlesex
HA5 1RD

Trustees

Mrs Ahila Raja Rayan
Lady Gayatri Arulkumaran
His Honour Judge Pillay
Mr Vinay Lakhani FCCA

All trustees are directors of the charitable company.

Independent Examiner

Mr Sanjay Anand FCCA
Waterfords Europe Limited t/a Jon Avol Waterfords
204 Field End Road
Eastcote
Pinner
Middlesex
HA5 1RD

KNP TRUST LIMITED

**REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 MAY 2021**

REVIEW OF CHARITABLE ACTIVITIES

The KNP Trust Limited has made good progress during the year under review by raising gift aid and other donations amounting to £55,403 for the advancement of its activities.

In 2021, the Trust has continued with its main objective of the restoration and renovation of the Temple. The financial position of KNP Trust reflects a positive balance, having used some of the funds raised for its charitable objects.

Approved by order of the board of trustees on 11/9/2021 and signed on its behalf by:

A. Rayan
Mrs Ahila Raja Rayan - Trustee

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF KNP TRUST LIMITED

Independent examiner's report to the trustees of Knp Trust Limited ('the Company')

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 May 2021.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

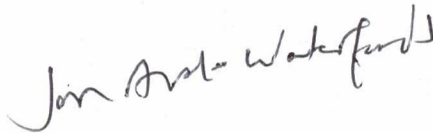
Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Mr Sanjay Anand FCCA
Waterfords Europe Limited t/a Jon Avol Waterfords
204 Field End Road
Eastcote
Pinner
Middlesex
HA5 1RD

Date: 11/09/2021

KNP TRUST LIMITED

**STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 MAY 2021**

| | Notes | 31.5.21 Unrestricted fund £ | 31.5.20 Total funds £ |
|------------------------------------|-------|--------------------------------------|--------------------------------|
| INCOME AND ENDOWMENTS FROM | | | |
| Donations and legacies | | 67,080 | 48,288 |
| Investment income | 2 | <u>1</u> | <u>5</u> |
| Total | | 67,081 | 48,293 |
| EXPENDITURE ON | | | |
| Charitable activities | | | |
| Institutional Grant | | 42,400 | 51,000 |
| Other resources expended | | <u>3,500</u> | <u>-</u> |
| Other | | <u>1,799</u> | <u>963</u> |
| Total | | 47,699 | 51,963 |
| NET INCOME/(EXPENDITURE) | | 19,382 | (3,670) |
| RECONCILIATION OF FUNDS | | | |
| Total funds brought forward | | <u>16,008</u> | <u>19,678</u> |
| TOTAL FUNDS CARRIED FORWARD | | <u>35,390</u> | <u>16,008</u> |

The notes form part of these financial statements

KNP TRUST LIMITED

BALANCE SHEET 31 MAY 2021

| | Notes | 31.5.21 Unrestricted fund £ | 31.5.20 Total funds £ |
|--|-------|--------------------------------------|--------------------------------|
| CURRENT ASSETS | | | |
| Debtors | 5 | 11,675 | 5,375 |
| Cash at bank | | <u>24,525</u> | <u>11,443</u> |
| | | 36,200 | 16,818 |
| CREDITORS | | | |
| Amounts falling due within one year | 6 | (810) | (810) |
| NET CURRENT ASSETS | | <u>35,390</u> | <u>16,008</u> |
| TOTAL ASSETS LESS CURRENT LIABILITIES | | <u>35,390</u> | 16,008 |
| NET ASSETS | | <u>35,390</u> | <u>16,008</u> |
| FUNDS | 7 | | |
| Unrestricted funds | | <u>35,390</u> | <u>16,008</u> |
| TOTAL FUNDS | | <u>35,390</u> | <u>16,008</u> |

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 May 2021.

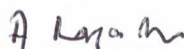
The members have not required the company to obtain an audit of its financial statements for the year ended 31 May 2021 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 11/9/21 and were signed on its behalf by:


Mrs Ahila Raja Rayan - Trustee

KNP TRUST LIMITED

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MAY 2021

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Grants offered subject to conditions which have not been met at the year end date are noted as a commitment but not accrued as expenditure.

Taxation

The charity is exempt from corporation tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

2. INVESTMENT INCOME

| | 31.5.21 | 31.5.20 |
|--------------|----------|----------|
| | £ | £ |
| Other income | <u>1</u> | <u>5</u> |

3. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 May 2021 nor for the year ended 31 May 2020.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 May 2021 nor for the year ended 31 May 2020.

KNP TRUST LIMITED

NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE YEAR ENDED 31 MAY 2021

4. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

| | Unrestricted fund £ |
|------------------------------------|---------------------------|
| INCOME AND ENDOWMENTS FROM | |
| Donations and legacies | 48,288 |
| Investment income | <u>5</u> |
| Total | 48,293 |
| EXPENDITURE ON | |
| Charitable activities | |
| Institutional Grant | 51,000 |
| Other | <u>963</u> |
| Total | 51,963 |
| NET INCOME/(EXPENDITURE) | (3,670) |
| RECONCILIATION OF FUNDS | |
| Total funds brought forward | <u>19,678</u> |
| TOTAL FUNDS CARRIED FORWARD | <u>16,008</u> |

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

| | 31.5.21 £ | 31.5.20 £ |
|---------------|---------------|--------------|
| Other debtors | <u>11,675</u> | <u>5,375</u> |

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

| | 31.5.21 £ | 31.5.20 £ |
|------------------------------|--------------|--------------|
| Accruals and deferred income | <u>810</u> | <u>810</u> |

7. MOVEMENT IN FUNDS

| | At 1.6.20 £ | Net movement in funds £ | At 31.5.21 £ |
|---------------------------|----------------------|----------------------------------|----------------------|
| Unrestricted funds | | | |
| General fund | <u>16,008</u> | <u>19,382</u> | <u>35,390</u> |
| TOTAL FUNDS | <u>16,008</u> | <u>19,382</u> | <u>35,390</u> |

KNP TRUST LIMITED

NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE YEAR ENDED 31 MAY 2021

7. MOVEMENT IN FUNDS - continued

Net movement in funds, included in the above are as follows:

| | Incoming resources £ | Resources expended £ | Movement in funds £ |
|---------------------------|----------------------------|----------------------------|---------------------------|
| Unrestricted funds | | | |
| General fund | 67,081 | (47,699) | 19,382 |
| | <hr/> | <hr/> | <hr/> |
| TOTAL FUNDS | <u>67,081</u> | <u>(47,699)</u> | <u>19,382</u> |

Comparatives for movement in funds

| | At 1.6.19 £ | Net movement in funds £ | At 31.5.20 £ |
|---------------------------|----------------|----------------------------------|--------------------|
| Unrestricted funds | | | |
| General fund | 19,678 | (3,670) | 16,008 |
| | <hr/> | <hr/> | <hr/> |
| TOTAL FUNDS | <u>19,678</u> | <u>(3,670)</u> | <u>16,008</u> |

Comparative net movement in funds, included in the above are as follows:

| | Incoming resources £ | Resources expended £ | Movement in funds £ |
|---------------------------|----------------------------|----------------------------|---------------------------|
| Unrestricted funds | | | |
| General fund | 48,293 | (51,963) | (3,670) |
| | <hr/> | <hr/> | <hr/> |
| TOTAL FUNDS | <u>48,293</u> | <u>(51,963)</u> | <u>(3,670)</u> |

A current year 12 months and prior year 12 months combined position is as follows:

| | At 1.6.19 £ | Net movement in funds £ | At 31.5.21 £ |
|---------------------------|----------------|----------------------------------|--------------------|
| Unrestricted funds | | | |
| General fund | 19,678 | 15,712 | 35,390 |
| | <hr/> | <hr/> | <hr/> |
| TOTAL FUNDS | <u>19,678</u> | <u>15,712</u> | <u>35,390</u> |

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

| | Incoming resources £ | Resources expended £ | Movement in funds £ |
|---------------------------|----------------------------|----------------------------|---------------------------|
| Unrestricted funds | | | |
| General fund | 115,374 | (99,662) | 15,712 |
| | <hr/> | <hr/> | <hr/> |
| TOTAL FUNDS | <u>115,374</u> | <u>(99,662)</u> | <u>15,712</u> |

KNP TRUST LIMITED

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MAY 2021

8. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 May 2021.

KNP TRUST LIMITED**DETAILED STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 MAY 2021**

| | 31.5.21 £ | 31.5.20 £ |
|---------------------------------|----------------------|-----------------------|
| INCOME AND ENDOWMENTS | | |
| Donations and legacies | | |
| Gift aid and other donations | <u>67,080</u> | <u>48,288</u> |
| | 67,080 | 48,288 |
| Investment income | | |
| Other income | <u>1</u> | <u>5</u> |
| Total incoming resources | 67,081 | 48,293 |
| EXPENDITURE | | |
| Charitable activities | | |
| Book printing | 3,500 | - |
| Grants to institutions | <u>42,400</u> | <u>51,000</u> |
| | 45,900 | 51,000 |
| Support costs | | |
| Finance | | |
| Bank charges | 199 | 153 |
| Governance costs | | |
| Accountancy and legal fees | <u>1,600</u> | <u>810</u> |
| Total resources expended | <u>47,699</u> | <u>51,963</u> |
| Net income/(expenditure) | <u>19,382</u> | <u>(3,670)</u> |