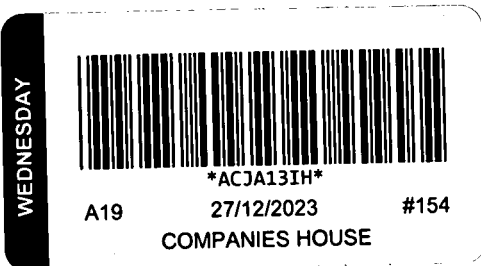


HUB CHURCH SOUTH WOODFORD
(A Company Limited by Guarantee)

ANNUAL REPORT AND ACCOUNTS
FOR THE YEAR ENDED 31ST MARCH 2023

CHARITY REGISTRATION NUMBER: 1178537

COMPANY REGISTRATION NUMBER: 11270957



HUB CHURCH SOUTH WOODFORD
(A Company Limited by Guarantee)
LEGAL AND ADMINISTRATIVE INFORMATION

Charity number	1178537
Company registration number	11270957
Date of incorporation	22/03/2018
Directors/Trustees	Tracy Bishop Wayne Bishop Nicholas Boxall Nicola Langford Nigel Langford Resigned 10.02.23
Correspondence Address	Office 6 Town Hall 86 Watling Street East Northants NN12 6BS
Independent Examiners	Tove Accountancy Ltd Office 6 Town Hall 86 Watling Street East Towcester Northants NN12 6BS
Constitution	Private limited company by guarantee without share capital use of Limited' exemption.
Objectives	To advance the Christian Faith in South Woodford and such parts of London. To fulfil other purposes which are exclusively charitable and are connected with the work of the charity. To further Christian education. To relieve persons in condition of need or hardship. To assist the provision of facilities in the interests of social welfare for recreation or other leisure occupations where such facilities are required to improve conditions of life.
Statement of Financial Activities	The attached financial statements with accompanying notes set out a true and fair view of the finances of the charity for the period.

HUB CHURCH SOUTH WOODFORD
(A Company Limited by Guarantee)
REPORT OF THE DIRECTORS
FOR THE YEAR ENDED 31ST MARCH 2023

The Trustees present their annual report together with the financial statements of the Hub Church South Woodford for the year ended 31st March 2023.

Structure, governance and management

The principal object of the charity is the advancement of the Christian faith.

a. Method of appointment or election of Trustees

Trustees are elected by the existing trustees by majority vote.

b. Organisational structure and decision making

All policy decisions are made by the Trustees with day-to-day operational decisions made by the Leadership.

Objectives and activities

a. Policies and objectives

In setting objectives and planning for activities, the Trustees have given due consideration to general guidance published by the Charity Commission relating to public benefit.

The charity's objectives are:

- (1) the advancement of the Christian faith in accordance with the doctrines set out in the fourth schedule of the declaration of trust and the worship of God in East London and surrounding areas and elsewhere by any means whatsoever including (but not by way of limitation) the preaching and the proclamation of the Christian doctrine and principles and the pastoral care of Christian people and the printing and the distribution of the Bible and Christian literature.
- (2) the relief of persons who are in conditions of need, hardship or distress or who are aged or sick.
- (3) the provision of instruction in the principles of the Christian faith at any educational establishment and the provision of a day and/or boarding college for the general education of male and female pupils of any age and for the instruction of such pupils in such principles aforesaid.

b. Activities for achieving objectives

Prior to the lockdown, Hub Church South Woodford (operating as the Hub Movement) provided a place of worship at the Rodding Primary School in Woodford where it rented a school hall every other Sunday with the use of volunteers. In addition, a number of smaller Hubs in East London and Essex provided worship and fellowship. During lockdown, these activities continued on zoom and were augmented (once permitted) with meetings in the open air at a local park.

As a charity, the movement also operates a clothes bank for people in need, and provided material assistance to people referred to them by various local agencies.

Achievements and performance

a. Going concern

After making appropriate enquiries, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. In the last year, there was a financial surplus. The charity relies on donations to carry out its activities and there are reserves in place.

**HUB CHURCH SOUTH WOODFORD
REPORT OF THE TRUSTEES (CONTINUED)
FOR THE YEAR ENDED 31ST MARCH 2023**

b. Review of activities

Hub Church South Woodford provides a place of worship where the Christian faith is promoted and demonstrated with services for all ages and activities for children. Support is given for various charities and in addition material assistance has been provided to people referred to the charity by local agencies. Members of the charity also assist other charities and organisations with advancing the Christian faith and helping people in need.

Plans for the future

Hub Church South Woodford, acting as Hub Movement, acts as a church in East London and South East Essex, predominantly around Woodford, Wanstead, Loughton and Epping.

During the year we operated in small groups around Woodford, Loughton and Epping. The focus began to shift to meeting together more often in Woodford. We also continued to hold craft morning events in the school holidays to benefit the children in the community.

After the accounting period, in August 2023, the trustees decided that we will discontinue the church and wind up the charity by March 2024.

Trustees' responsibilities statement

The Trustees are responsible for preparing the Trustees' report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (UK Generally Accepted Accounting Practice).


Charity law requires the Trustees to prepare financial statements for each financial year. Under charity law, the Trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources, including the income and expenditure, of the charity for that period.

In preparing the financial statements, the trustees are required to:-

- Select suitable accounting policies and then apply them consistently;
- Observe the methods and principles in the applicable Charities SORP;
- Make judgements and estimates which are reasonable and prudent;
- State whether applicable accounting standards have been followed, subject to any material departures which must be disclosed and explained in the financial statements;
- Prepare financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in existence.

The Trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the charity's transactions and disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

This report was approved by the Trustees on 04/12/2023 and signed on their behalf by:



W Bishop
Trustee

**INDEPENDENT EXAMINER'S REPORT TO THE
TRUSTEES OF HUB CHURCH SOUTH WOODFORD
FOR THE YEAR ENDED 31ST MARCH 2023**

I report to the charity trustees on my examination of the accounts of Hub Church South Woodford for the year ended 31st March 2023.

Responsibilities and basis of report

As the charity trustees (who are also the directors of the company for the purposes of Company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited for this year under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination, I have followed the Directions given by the Charity Commission (under section 145 (5)(b) of the 2011 Act).

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention which give me cause to believe that:

- accounting records were not kept in accordance with section 386 of the Companies Act 2006; or
- the accounts do not accord with such records; or
- the accounts do not comply with relevant accounting requirements under section 396 of the Companies Act 2006 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination; or
- the accounts have not been prepared in accordance with the Charities SORP (FRS102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Michael Cooke

For and on behalf of:

Tove Accountancy Ltd, Office 6, Town Hall, 86 Watling Street East, Towcester, Northants, NN12 6BS

Dated

04/12/2023

Hub Church South Woodford
(A Company Limited by Guarantee)
Statement of Financial Activities
For the year ended 31st March 23

	Note	Unrestricted Funds £	Restricted Funds £	Total 2023 £	Total 2022 £
Incoming Resources					
Voluntary income					
Income from charitable activities	3.1	27,810	0	27,810	38,304
Other incoming resources	3.2	0	0	0	0
	3.3	24	0	24	0
Total incoming resources		27,834	0	27,834	38,304
Resources Expended					
Cost of generating funds					
Charitable activities	4.1	0	0	0	0
Governance costs	4.2	36,900	0	36,900	32,934
	4.3	1,212	0	1,212	1,261
Total resources used		38,112	0	38,112	34,195
Net incoming resources		-10,278	0	-10,278	4,109
Total funds brought forward		21,758	0	21,758	17,649
Total funds carried forward	14	11,480	0	11,480	21,758

Hub Church South Woodford
(A Company Limited by Guarantee)
Balance Sheet
As at 31st March 2023

		2023		2022	
	Notes	£	£	£	£
Fixed Assets					
Tangible assets			0		0
Current Assets					
Debtors	8	6,864		7,205	
Cash at bank and in-hand	12	8,076		15,515	
		<u>14,940</u>		<u>22,720</u>	
Creditors: amounts falling due within one year	9	3,460		962	
NET CURRENT ASSETS			11,480		21,758
TOTAL ASSETS less current liabilities			<u>11,480</u>		<u>21,758</u>
Creditors : amounts falling due after one year		0		0	
NET ASSETS			<u>11,480</u>		<u>21,758</u>
CAPITAL AND RESERVES					
General Funds	14		11,480		21,758
Restricted funds			0		0
Total funds			<u>11,480</u>		<u>21,758</u>

The company was entitled to exemption from audit under Section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to small companies subject to the small companies regime and in accordance with FRS102 SORP.

.....
W Bishop
Signed on behalf of the trustees/directors



Wayne Bishop

04/12/2023
Date

.....
W Bishop
Signature of director authorising accounts
being sent to Companies House



Wayne Bishop

04/12/2023
Date

HUB CHURCH SOUTH WOODFORD
(A Company Limited by Guarantee)
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31ST MARCH 2023

1 Basis of preparation

1.1 Basis of accounting

These accounts have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant note(s) to these accounts.

These accounts have been prepared in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued on 16 July 2014 and with the Charities Act 2011.

1.2 Going concern

There are no material uncertainties related to events or conditions that cast significant doubt on the charity's ability to continue as a going concern.

1.3 Change of accounting policy

The accounts present a true and fair view and no changes have been made to the accounting policies adopted.

1.4 Changes to accounting estimates

No changes to accounting estimates have occurred in the reporting period (3.46 FRS102 SORP).

1.5 Material prior year errors

No material prior year errors have been identified in the reporting period (3.47 FRS102 SORP).

2 Accounting policies

2.1 Income

Recognition of income

Income is included in the Statement of Financial Activities (SoFA) when

- the charity becomes entitled to the resources;
- it is more likely than not that the trustees will receive the resources;
- the monetary value can be measured with sufficient reliability

Offsetting

There has been no offsetting of assets and liabilities, or income and expenses, unless required or permitted by the FRS102 SORP or FRS102.

Grants and donations

Grants and donations are only included in the SoFA when the general income recognition criteria are met (5.10 to 5.12 FRS102 SORP).

Voluntary income is received by way of sponsorship and grants. It is shown in full in the SoFA, when received. Gifts in kind are valued at their estimate value to the charity and are included under the appropriate headings.

Government grants

The charity has not received any government grants in the reporting period.

HUB CHURCH SOUTH WOODFORD
(A Company Limited by Guarantee)
NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 31ST MARCH 2023

Tax reclaims on donations and gifts

The charity is not registered for gift aid.

Volunteer help

The value of any voluntary help received is not included in the accounts but is described in the trustees' annual report.

Income from interest

This is included in the accounts when receipt is probable and the amount receivable can be measured reliably.

Income from membership subscriptions

Membership subscriptions received in the nature of a gift are recognised in donations.

Restricted funds

Restricted funds are to be used for specified purposes as required by the donor. Expenditure which meets these criteria is allocated to the relevant fund. Income derived from these funds is retained within the funds concerned. Designated funds are unrestricted funds which trustees have designated to be used for a specific purpose. Where these funds yield investment income, this is available for general purposes. Unrestricted funds are funds which are not designated or restricted.

2.2 Expenditure and liabilities

Liability recognition

Liabilities are recognised where it is more likely than not that there is a legal or constructive obligation committing the charity to pay out resources and the amount of the obligation can be measured with reasonable certainty.

Governance and support costs

Support costs have been allocated between governance costs and other support. Governance costs comprise all costs involving public accountability of the charity and its compliance with regulation and good practice. Support costs include central functions and have been allocated to activity cost categories on a basis consistent with the use of resources.

Deferred income

No material item of deferred income has been included in the accounts.

Provisions for liabilities

A liability is measured on recognition at its historical cost and then subsequently measured at the best estimate of the amount required to settle the obligation at the reporting date.

Tangible fixed assets

Tangible fixed assets are recorded at cost or, in cases where assets are donated to the charity, at valuation at time of acquisition. The charity has no fixed assets.

Depreciation

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter.

HUB CHURCH SOUTH WOODFORD
(A Company Limited by Guarantee)
NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 31ST MARCH 2023

Debtors

Debtors (including trade debtors and loans receivable) are measured on initial recognition at settlement amount after any trade discounts or amount advanced by the charity. Subsequently, they are measured at the cash or other consideration expected to be received.

Taxation

The company is limited by guarantee and is a charity registered with the Charity Commission and is not, therefore, subject to corporation tax.

	2023 Unrestricted Funds £	2023 Restricted Funds £	2023 Total Funds £	2022 Total Funds £
3 Incoming resources				
3.1 Voluntary income				
Donations	27,105	0	27,105	38,304
Grants	0	0	0	0
Gift aid	705	0	705	0
Total voluntary income	27,810	0	27,810	38,304
3.2 Income from charitable activities				
Merchandise sales	0	0	0	0
Membership	0	0	0	0
Other activities	0	0	0	0
Total income from charitable activities	0	0	0	0
3.3 Other incoming resources				
Investment income	24	0	24	0
Misc income	0	0	0	0
Total other incoming resources	24	0	24	0
Total income	27,834	0	27,834	38,304

HUB CHURCH SOUTH WOODFORD
(A Company Limited by Guarantee)
NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 31ST MARCH 2023

	2023 Unrestricted Funds £	2023 Restricted Funds £	2023 Total Funds £	2022 Total Funds £
4 Resources expended				
4.1 Cost of generating funds				
Incurred seeking donations	0	0	0	0
Fundraising events	0	0	0	0
	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
4.2 Charitable activities				
Church services	30,470	0	30,470	27,494
Charitable donations	6,430	0	6,430	5,440
Total	<u>36,900</u>	<u>0</u>	<u>36,900</u>	<u>32,934</u>
4.3 Governance costs				
Professional Fees	0	0	0	0
Accountancy fees	1,212	0	1,212	1,261
Bank Charges	0	0	0	0
Depreciation	0	0	0	0
Gain/Loss on Fixed Asset	0	0	0	0
	<u>1,212</u>	<u>0</u>	<u>1,212</u>	<u>1,261</u>
Total resources expended	<u>38,112</u>	<u>0</u>	<u>38,112</u>	<u>34,195</u>

5 Fees for the examination of the accounts

	2023 £	2022 £
Independent examiner's fees	660	660
Other fees paid to the independent examiner	552	600
	<u>1,212</u>	<u>1,260</u>

6 Staff costs and numbers

	2023 £	2022 £
Wages and salaries	16,577	16,207
National insurance contributions	1,734	2,239
SMP	0	0
Pension	532	532
Total staff costs	<u>18,843</u>	<u>18,978</u>

The average monthly number of employees during the year were as follows :

Administration	<u>2</u>	<u>2</u>
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No employees received employee benefits for the reporting period.

HUB CHURCH SOUTH WOODFORD
(A Company Limited by Guarantee)
NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 31ST MARCH 2023

7 Payments to trustees

In the period, the charity has paid trustees remuneration and benefits.

	Reason	Remuneration £	Pension £	Total £
Tracy Bishop	Pastor	13,833	228	14,061
		<u>13,833</u>	<u>228</u>	<u>14,061</u>

During the period, no trustees were reimbursed for expenses incurred in charitable activities:

	£
Travel	
IT consumables/software	432
Printing and stationery	57
Other	88
Total	<u>577</u>

8 Debtors

	2023 £	2022 £
Debtors	6,864	7,205
Prepayments	0	0
	<u>6,864</u>	<u>7,205</u>

9 Creditors falling due within one year

	2023 £	2022 £
Creditors	2,455	155
Accruals & Deferred Income	1,005	807
Total	<u>3,460</u>	<u>962</u>

10 Obligations under hire purchase contracts

No hire purchase or lease contracts have been entered into during the period.

11 Contingent liabilities

There were no contingent liabilities at 31st March 2023.

HUB CHURCH SOUTH WOODFORD
(A Company Limited by Guarantee)
NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 31ST MARCH 2023

12 Cash at bank and in hand

	2023	2022
	£	£
Cash	0	0
Bank accounts	8,076	15,515
	<u>8,076</u>	<u>15,515</u>

13 Movement in funds

	Balance 01-Apr-21 £	Income £	Expenditure £	Balance 31-Mar-22 £
Restricted funds	0	0	0	0
	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
Unrestricted funds				
General fund	21,758	27,834	38,112	11,480
	<u>21,758</u>	<u>27,834</u>	<u>38,112</u>	<u>11,480</u>

14 Analysis of net assets between funds

	2023 Unrestricted Funds £	2023 Restricted Funds £	2023 Total Funds £	2022 Total Funds £
Tangible fixed assets	0	0	0	0
Investments	0	0	0	0
Net current assets	11,480	0	11,480	21,758
Long term liabilities	0	0	0	0
Balance at 31 March	<u>11,480</u>	<u>0</u>	<u>11,480</u>	<u>21,758</u>

15 Related party transactions

15.1 Control

Throughout the year, the charity was wholly controlled by the board of trustees.

15.2 Other related parties

During the year there were no transactions with related parties.

16 Called up share capital

The company is limited by guarantee and does not have share capital.