

COMPANY REGISTRATION NUMBER: 09839162  
CHARITY REGISTRATION NUMBER: 1178534

**Regal Respite Ltd**  
**Company Limited by Guarantee**  
**Unaudited Financial Statements**  
**31 October 2023**

**WHITESIDE AND DAVIES LTD**  
Chartered Certified Accountants  
158 Cromwell Road  
Salford  
M6 6DE

# **Regal Respite Ltd**

**Company Limited by Guarantee**

**Financial Statements**

**Year ended 31 October 2023**

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# Regal Respite Ltd

## Company Limited by Guarantee

### Trustees' Annual Report (Incorporating the Director's Report)

Year ended 31 October 2023

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The trustees, who are also the directors for the purposes of company law, present their report and the unaudited financial statements of the charity for the year ended 31 October 2023.

#### Reference and administrative details

<b>Registered charity name</b>	Regal Respite Ltd
<b>Charity registration number</b>	1178534
<b>Company registration number</b>	09839162
<b>Principal office and registered office</b>	34 Granville Street Gateshead NE8 4EH

#### The trustees

E Sheperd  
DB Bolel  
SM Sommer  
AYS Davies

<b>Independent examiner</b>	D Pollak 158 Cromwell Road Salford M6 6DE
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#### Structure, governance and management

The Trustees in office throughout the year were Mr Dov Bolel, Mr Avrohom Davies, Mr Eliyohu Sheperd & Mr Saul Sommer. They were also directors for the purposes of company law. All trustees give of their time freely and no trustee remuneration was paid in the year.

# **Regal Respite Ltd**

## **Company Limited by Guarantee**

### **Trustees' Annual Report (Incorporating the Director's Report) *(continued)***

**Year ended 31 October 2023**

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#### **Objectives and activities**

The charity/company is established for the purpose of:

The provision of services and facilities to ease the suffering or assist the recovery of people who are sick, convalescent, disabled or infirm; by the provision of comforts for patients or by the provision of such services, facilities or comforts for the families/carers of the patients.

The relief of those in need, by reason of youth, age, ill-health, disability, financial or the other disadvantage by the provision of accommodation and respite to such persons, in accordance with need.

The relief of poverty through the provision of support and respite to improve the quality of life of beneficiaries in difficult circumstances compounded by financial difficulty.

Any other charitable purposes, particularly but not exclusively through the provision of facilities for respite, recreation, and leisure with the object of improving the conditions of life for persons for whom they are intended, provided such purposes are in accordance with the law and recognised as charitable in England and Wales.

#### **Public benefit**

The trustees confirm that they have referred to the guidance contained in the Charity Commission's general guidance on public benefit when reviewing the charity's aims and objectives and in planning future activities and setting grant making policy for the year.

#### **Strategic report**

The following sections for achievements and performance and financial review form the strategic report of the charity.

#### **Achievements and performance**

During the year, the charity received £26,991 (2022 - £14,121) in donation and £54,469 (2022 - £37,639) in grants, of which £41,969 were restricted.

The charity continued distribution of its charitable funds in accordance with its objectives. This year the charity concentrated on the relief of those in need, by reason of youth, age, ill-health, disability, financial or the other disadvantage by the provision of accommodation and respite to such persons, in accordance with need.

In addition to the provision of respite packages that includes accommodation, travel and food the Charity also continues to provide other forms of respite as needed including (but not exclusive to) catered meals, entertainment packages and community events promoting respite. The trustees expect to continue with their activities in the ensuing year as the charity has low support and governance costs.

There was an overall net surplus in resources during the year amounting to £16,739.

# **Regal Respite Ltd**

## **Company Limited by Guarantee**

### **Trustees' Annual Report (Incorporating the Director's Report) *(continued)***

#### **Year ended 31 October 2023**

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##### **Achievements and performance *(continued)***

We are especially grateful to the Community Foundation Tyne & Wear and Northumberland for their consistent support and showing interest in our charitable activities in providing a number of grants. We are also grateful to the The National Lottery Community Fund and the The Postcode Lottery for their significant support.

The trustees' annual report and the strategic report were approved on 28 December 2023 and signed on behalf of the board of trustees by:

AYS Davies  
Trustee & Director

# **Regal Respite Ltd**

## **Company Limited by Guarantee**

### **Independent Examiner's Report to the Trustees of Regal Respite Ltd**

**Year ended 31 October 2023**

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I report to the trustees on my examination of the financial statements of Regal Respite Ltd ('the charity') for the year ended 31 October 2023.

#### **Responsibilities and basis of report**

As the trustees of the company (and also its directors for the purposes of company law) you are responsible for the preparation of the financial statements in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

#### **Independent examiner's statement**

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the charity as required by section 386 of the 2006 Act; or
2. the financial statements do not accord with those records; or
3. the financial statements do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination; or
4. the financial statements have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

D Pollak  
Independent Examiner

158 Cromwell Road  
Salford  
M6 6DE

# Regal Respite Ltd

## Company Limited by Guarantee

### Statement of Financial Activities (including income and expenditure account)

Year ended 31 October 2023

			2023		2022
	Note	Unrestricted funds £	Restricted funds £	Total funds £	Total funds £
<b>Income and endowments</b>					
Donations and legacies	5	39,491	41,969	81,460	51,760
<b>Total income</b>		<u>39,491</u>	<u>41,969</u>	<u>81,460</u>	<u>51,760</u>
<b>Expenditure</b>					
Expenditure on raising funds:					
Costs of raising donations and legacies	6	4,356	782	5,138	4,473
Expenditure on charitable activities	7,8	16,384	43,200	59,584	41,403
<b>Total expenditure</b>		<u>20,740</u>	<u>43,982</u>	<u>64,722</u>	<u>45,876</u>
<b>Net income and net movement in funds</b>		<u>18,751</u>	<u>(2,013)</u>	<u>16,738</u>	<u>5,884</u>
<b>Reconciliation of funds</b>					
Total funds brought forward		9,246	24,000	33,246	27,362
<b>Total funds carried forward</b>		<u>27,997</u>	<u>21,987</u>	<u>49,984</u>	<u>33,246</u>

The statement of financial activities includes all gains and losses recognised in the year.  
All income and expenditure derive from continuing activities.

The notes on pages 7 to 14 form part of these financial statements.

# Regal Respite Ltd

## Company Limited by Guarantee

### Statement of Financial Position

31 October 2023

	Note	2023 £	2022 £
<b>Fixed assets</b>			
Tangible fixed assets	14	711	–
<b>Current assets</b>			
Debtors	15	421	–
Cash at bank and in hand		50,967	33,246
		<u>51,388</u>	<u>33,246</u>
<b>Creditors: amounts falling due within one year</b>	16	<u>2,115</u>	<u>–</u>
<b>Net current assets</b>		49,273	33,246
<b>Total assets less current liabilities</b>		<u>49,984</u>	<u>33,246</u>
<b>Net assets</b>		<u>49,984</u>	<u>33,246</u>
<b>Funds of the charity</b>			
Restricted funds		21,987	24,000
Unrestricted funds		<u>27,997</u>	<u>9,246</u>
<b>Total charity funds</b>	17	<u>49,984</u>	<u>33,246</u>

For the year ending 31 October 2023 the charity was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

These financial statements were approved by the board of trustees and authorised for issue on 28 December 2023, and are signed on behalf of the board by:

AYS Davies  
Trustee & Director

The notes on pages 7 to 14 form part of these financial statements.



# **Regal Respite Ltd**

## **Company Limited by Guarantee**

### **Notes to the Financial Statements**

**Year ended 31 October 2023**

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#### **1. General information**

The charity is a public benefit entity and a private company limited by guarantee, registered in England and Wales and a registered charity in England and Wales. The address of the registered office is 34 Granville Street, Gateshead, NE8 4EH.

#### **2. Statement of compliance**

These financial statements have been prepared in compliance with FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland', the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (Charities SORP (FRS 102)) and the Companies Act 2006.

#### **3. Accounting policies**

##### **Basis of preparation**

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through income or expenditure.

The financial statements are prepared in sterling, which is the functional currency of the entity.

##### **Going concern**

There are no material uncertainties about the charity's ability to continue.

##### **Judgements and key sources of estimation uncertainty**

The preparation of the financial statements requires management to make judgements, estimates and assumptions that affect the amounts reported. These estimates and judgements are continually reviewed and are based on experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances.

##### **Fund accounting**

Unrestricted funds are available for use at the discretion of the trustees to further any of the charity's purposes.

Designated funds are unrestricted funds earmarked by the trustees for particular future project or commitment.

Restricted funds are subjected to restrictions on their expenditure declared by the donor or through the terms of an appeal, and fall into one of two sub-classes: restricted income funds or endowment funds.

# Regal Respite Ltd

## Company Limited by Guarantee

### Notes to the Financial Statements *(continued)*

Year ended 31 October 2023

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#### 3. Accounting policies *(continued)*

##### Incoming resources

All incoming resources are included in the statement of financial activities when entitlement has passed to the charity; it is probable that the economic benefits associated with the transaction will flow to the charity and the amount can be reliably measured. The following specific policies are applied to particular categories of income:

- income from donations or grants is recognised when there is evidence of entitlement to the gift, receipt is probable and its amount can be measured reliably.
- legacy income is recognised when receipt is probable and entitlement is established.
- income from donated goods is measured at the fair value of the goods unless this is impractical to measure reliably, in which case the value is derived from the cost to the donor or the estimated resale value. Donated facilities and services are recognised in the accounts when received if the value can be reliably measured. No amounts are included for the contribution of general volunteers.
- income from contracts for the supply of services is recognised with the delivery of the contracted service. This is classified as unrestricted funds unless there is a contractual requirement for it to be spent on a particular purpose and returned if unspent, in which case it may be regarded as restricted.

##### Resources expended

Expenditure is recognised on an accruals basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered, and is classified under headings of the statement of financial activities to which it relates:

- expenditure on raising funds includes the costs of all fundraising activities, events, non-charitable trading activities, and the sale of donated goods.
- expenditure on charitable activities includes all costs incurred by a charity in undertaking activities that further its charitable aims for the benefit of its beneficiaries, including those support costs and costs relating to the governance of the charity apportioned to charitable activities.
- other expenditure includes all expenditure that is neither related to raising funds for the charity nor part of its expenditure on charitable activities.

All costs are allocated to expenditure categories reflecting the use of the resource. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs are apportioned between the activities they contribute to on a reasonable, justifiable and consistent basis.

##### Tangible assets

Tangible assets are initially recorded at cost, and subsequently stated at cost less any accumulated depreciation and impairment losses. Any tangible assets carried at revalued amounts are recorded at the fair value at the date of revaluation less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

# Regal Respite Ltd

## Company Limited by Guarantee

### Notes to the Financial Statements *(continued)*

#### Year ended 31 October 2023

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#### 3. Accounting policies *(continued)*

##### **Tangible assets *(continued)***

An increase in the carrying amount of an asset as a result of a revaluation, is recognised in other recognised gains and losses, unless it reverses a charge for impairment that has previously been recognised as expenditure within the statement of financial activities. A decrease in the carrying amount of an asset as a result of revaluation, is recognised in other recognised gains and losses, except to which it offsets any previous revaluation gain, in which case the loss is shown within other recognised gains and losses on the statement of financial activities.

##### **Impairment of fixed assets**

A review for indicators of impairment is carried out at each reporting date, with the recoverable amount being estimated where such indicators exist. Where the carrying value exceeds the recoverable amount, the asset is impaired accordingly. Prior impairments are also reviewed for possible reversal at each reporting date.

For the purposes of impairment testing, when it is not possible to estimate the recoverable amount of an individual asset, an estimate is made of the recoverable amount of the cash-generating unit to which the asset belongs. The cash-generating unit is the smallest identifiable group of assets that includes the asset and generates cash inflows that largely independent of the cash inflows from other assets or groups of assets.

For impairment testing of goodwill, the goodwill acquired in a business combination is, from the acquisition date, allocated to each of the cash-generating units that are expected to benefit from the synergies of the combination, irrespective of whether other assets or liabilities of the charity are assigned to those units.

##### **Financial instruments**

A financial asset or a financial liability is recognised only when the charity becomes a party to the contractual provisions of the instrument.

Basic financial instruments are initially recognised at the amount receivable or payable including any related transaction costs.

Current assets and current liabilities are subsequently measured at the cash or other consideration expected to be paid or received and not discounted.

Debt instruments are subsequently measured at amortised cost.

Where investments in shares are publicly traded or their fair value can otherwise be measured reliably, the investment is subsequently measured at fair value with changes in fair value recognised in income and expenditure. All other such investments are subsequently measured at cost less impairment.

Other financial instruments, including derivatives, are initially recognised at fair value, unless payment for an asset is deferred beyond normal business terms or financed at a rate of interest that is not a market rate, in which case the asset is measured at the present value of the future payments discounted at a market rate of interest for a similar debt instrument.

# Regal Respite Ltd

## Company Limited by Guarantee

### Notes to the Financial Statements *(continued)*

#### Year ended 31 October 2023

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#### 3. Accounting policies *(continued)*

##### Financial instruments *(continued)*

Other financial instruments are subsequently measured at fair value, with any changes recognised in the statement of financial activities, with the exception of hedging instruments in a designated hedging relationship.

Financial assets that are measured at cost or amortised cost are reviewed for objective evidence of impairment at the end of each reporting date. If there is objective evidence of impairment, an impairment loss is recognised under the appropriate heading in the statement of financial activities in which the initial gain was recognised.

For all equity instruments regardless of significance, and other financial assets that are individually significant, these are assessed individually for impairment. Other financial assets are either assessed individually or grouped on the basis of similar credit risk characteristics.

Any reversals of impairment are recognised immediately, to the extent that the reversal does not result in a carrying amount of the financial asset that exceeds what the carrying amount would have been had the impairment not previously been recognised.

#### 4. Limited by guarantee

The charity is a company limited by guarantee and has no share capital. The liability of each member in the event of winding up is limited to £1.

#### 5. Donations and legacies

	Unrestricted Funds £	Restricted Funds £	Total Funds 2023 £
<b>Donations</b>			
Donations	26,991	–	26,991
<b>Grants</b>			
Grants receivable	12,500	41,969	54,469
	<u>39,491</u>	<u>41,969</u>	<u>81,460</u>
	Unrestricted Funds £	Restricted Funds £	Total Funds 2022 £
<b>Donations</b>			
Donations	14,121	–	14,121
<b>Grants</b>			
Grants receivable	–	37,639	37,639
	<u>14,121</u>	<u>37,639</u>	<u>51,760</u>

# Regal Respite Ltd

## Company Limited by Guarantee

### Notes to the Financial Statements *(continued)*

Year ended 31 October 2023

#### 6. Costs of raising donations and legacies

	Unrestricted Funds £	Restricted Funds £	<b>Total Funds 2023 £</b>
Costs of raising donations and legacies	<u>4,356</u>	<u>782</u>	<u>5,138</u>

	Unrestricted Funds £	Restricted Funds £	<b>Total Funds 2022 £</b>
Costs of raising donations and legacies	<u>4,451</u>	<u>22</u>	<u>4,473</u>

#### 7. Expenditure on charitable activities by fund type

	Unrestricted Funds £	Restricted Funds £	<b>Total Funds 2023 £</b>
Charitable expenditure	13,942	29,881	43,823
Support costs	<u>2,442</u>	<u>13,319</u>	<u>15,761</u>
	<u>16,384</u>	<u>43,200</u>	<u>59,584</u>

	Unrestricted Funds £	Restricted Funds £	<b>Total Funds 2022 £</b>
Charitable expenditure	9,062	28,429	37,491
Support costs	<u>3,912</u>	<u>—</u>	<u>3,912</u>
	<u>12,974</u>	<u>28,429</u>	<u>41,403</u>

#### 8. Expenditure on charitable activities by activity type

	Activities undertaken directly £	Support costs £	<b>Total funds 2023 £</b>	<b>Total fund 2022 £</b>
Charitable expenditure	<u>43,823</u>	<u>15,761</u>	<u>59,584</u>	<u>41,403</u>

#### 9. Analysis of support costs

	Analysis of support costs activity 1 £	<b>Total 2023 £</b>	<b>Total 2022 £</b>
General office	7,136	7,136	3,912
Governance costs	<u>600</u>	<u>600</u>	<u>—</u>
	<u>7,736</u>	<u>7,736</u>	<u>3,912</u>

# Regal Respite Ltd

## Company Limited by Guarantee

### Notes to the Financial Statements *(continued)*

Year ended 31 October 2023

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#### 10. Analysis of grants

	2023 £	2022 £
<b>Grants to individuals</b>		
Grants to individuals	—	24,121
Total grants	<u>—</u>	<u>24,121</u>

#### 11. Independent examination fees

	2023 £	2022 £
Fees payable to the independent examiner for: Independent examination of the financial statements	600	—

#### 12. Staff costs

The total staff costs and employee benefits for the reporting period are analysed as follows:

	2023 £	2022 £
Wages and salaries	8,024	—

The average head count of employees during the year was 1 (2022: Nil). The average number of full-time equivalent employees during the year is analysed as follows:

	2023 No.	2022 No.
Number of staff	1	—

No employee received employee benefits of more than £60,000 during the year (2022: Nil).

#### 13. Trustee remuneration and expenses

No remuneration or other benefits from employment with the charity or a related entity were received by the trustees

# Regal Respite Ltd

## Company Limited by Guarantee

### Notes to the Financial Statements *(continued)*

#### Year ended 31 October 2023

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#### 14. Tangible fixed assets

	Fixtures and fittings £
<b>Cost</b>	
At 1 November 2022	–
Additions	711
<b>At 31 October 2023</b>	<u>711</u>
<b>Depreciation</b>	
At 1 November 2022 and 31 October 2023	<u>–</u>
<b>Carrying amount</b>	
At 31 October 2023	<u>711</u>
At 31 October 2022	<u>–</u>

#### 15. Debtors

	2023 £	2022 £
Trade debtors	421	–
	<u>421</u>	<u>–</u>

#### 16. Creditors: amounts falling due within one year

	2023 £	2022 £
Trade creditors	1,515	–
Accruals and deferred income	600	–
	<u>2,115</u>	<u>–</u>

#### 17. Analysis of charitable funds

##### Unrestricted funds

	At 1 November 2022 £	Income £	Expenditure £	At 31 October 2023 £
General funds	9,246	39,491	(20,740)	27,997
	<u>9,246</u>	<u>39,491</u>	<u>(20,740)</u>	<u>27,997</u>

  

	At 1 November 2021 £	Income £	Expenditure £	At 31 October 2022 £
General funds	12,550	14,121	(17,425)	9,246
	<u>12,550</u>	<u>14,121</u>	<u>(17,425)</u>	<u>9,246</u>

# Regal Respite Ltd

## Company Limited by Guarantee

### Notes to the Financial Statements *(continued)*

#### Year ended 31 October 2023

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#### 17. Analysis of charitable funds *(continued)*

##### Restricted funds

	At 1 November 2022 £	Income £	Expenditure £	At 31 October 2023 £
Restricted Fund	24,000	41,969	(43,982)	21,987

	At 1 November 2021 £	Income £	Expenditure £	At 31 October 2022 £
Restricted Fund	14,812	37,639	(28,451)	24,000

#### 18. Analysis of net assets between funds

	Unrestricted Funds £	Restricted Funds £	Total Funds 2023 £
Tangible fixed assets	–	711	711
Current assets	30,112	21,276	51,388
Creditors less than 1 year	(2,115)	–	(2,115)
<b>Net assets</b>	<b>27,997</b>	<b>21,987</b>	<b>49,984</b>

	Unrestricted Funds £	Restricted Funds £	Total Funds 2022 £
Tangible fixed assets	–	–	–
Current assets	9,246	24,000	33,246
Creditors less than 1 year	–	–	–
<b>Net assets</b>	<b>9,246</b>	<b>24,000</b>	<b>33,246</b>