

Royal Respite Limited

England & Wales · Charity number 1178534

Details

Other names	REGAL RESPITE LIMITED
Status	Registered
Legal form	Charitable company
Company number	09839162
Registered	2018-05-29
Register	View on the Charity Commission register

Contact

Address	153 Prince Consort Road Gateshead Tyne And Wear NE8 4DS
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Phone	07582909534
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Email	info@regalrespite.co.uk
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Website	royalrespite.co.uk
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Activities

Objects: * THE PROMOTION OF HEALTH BY THE PROVISION OF SERVICES AND FACILITIES TO EASE THE SUFFERING OR ASSIST THE RECOVERY OF PEOPLE WHO ARE SICK, CONVALESCENT, DISABLED OR INFIRM; BY THE PROVISION OF COMFORTS FOR PATIENTS; OR BY THE PROVISION OF SUCH SERVICES, FACILITIES, OR COMFORTS FOR THE FAMILIES/CARERS OF THE PATIENTS.* THE RELIEF OF THOSE IN NEED, BY REASON OF YOUTH, AGE, ILL-HEALTH, DISABILITY, FINANCIAL OR OTHER DISADVANTAGE, BY THE PROVISION OF ACCOMMODATION AND RESPITE TO SUCH PERSONS, IN ACCORDANCE WITH NEED.* THE RELIEF OF POVERTY THROUGH THE PROVISION OF SUPPORT AND RESPITE TO IMPROVE THE QUALITY OF LIFE OF BENEFICIARIES IN DIFFICULT CIRCUMSTANCES COMPOUNDED BY FINANCIAL DIFFICULTY.* ANY OTHER CHARITABLE PURPOSES, PARTICULARLY BUT NOT EXCLUSIVELY THROUGH THE PROVISION OF FACILITIES FOR RESPITE, RECREATION AND LEISURE WITH THE OBJECT OF IMPROVING THE CONDITIONS OF LIFE FOR PERSONS FOR WHOM THEY ARE INTENDED, PROVIDED SUCH PURPOSES ARE IN ACCORDANCE WITH THE LAW AND RECOGNISED AS CHARITABLE IN ENGLAND AND WALES.

Activities: The company's principal activity during the period was the promotion of health by the provision of facilities to ease the suffering or assist the recovery of people who are ill.

Classification

- **How:** Provides Services
- **What:** The Advancement Of Health Or Saving Of Lives, Disability, The Prevention Or Relief Of Poverty, Other Charitable Purposes
- **Who:** Children/young People, Elderly/old People, People With Disabilities, The General Public/mankind

Geography

- Throughout England

Finances

Period end	Income	Expenditure	Assets	Employees
2025-10-31	£95,617	£104,387	-	-
2024-10-31	£365,104	£116,950	-	-
2023-10-31	£81,460	£64,722	-	-
2022-10-31	£51,760	£45,876	-	-
2021-10-31	£58,890	£38,955	-	-

Trustees

Name	Role	Appointed
S SOMMER	Chair	2018-05-29
A DAVIES		2018-05-29
D B BOLEL		2018-05-29
E SHEPERD		2018-05-29

Royal Respite Limited

England & Wales - Charity number 1178534

Accounts

COMPANY REGISTRATION NUMBER: 09839162
CHARITY REGISTRATION NUMBER: 1178534

Royal Respite Limited
Company Limited by Guarantee
Unaudited Financial Statements
31 October 2025

WHITESIDE AND DAVIES LTD
Chartered Certified Accountants
158 Cromwell Road
Salford
M6 6DE

Royal Respite Limited

Company Limited by Guarantee

Financial Statements

Year ended 31 October 2025

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Royal Respite Limited

Company Limited by Guarantee

Trustees' Annual Report (Incorporating the Director's Report) *(continued)*

Year ended 31 October 2025

The trustees, who are also the directors for the purposes of company law, present their report and the unaudited financial statements of the charity for the year ended 31 October 2025.

Reference and administrative details

Registered charity name	Royal Respite Limited
Charity registration number	1178534
Company registration number	09839162
Principal office and registered office	153 Prince Consort Road Gateshead Tyne And Wear NE8 4DS

The trustees

E Sheperd
DB Bolel
SM Sommer
AYS Davies

Independent examiner	C Frenkel FCCA 158 Cromwell Road Salford M6 6DE
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Structure, governance and management

Royal Respite is constituted by Memorandum and Articles of Association and is a company limited by guarantee. It was incorporated on 23 October 2015 as a company and the company number is 09839162. It was registered as a charity also on 23 October 2015 with a charity number 1178534. . The Trustees in office throughout the year were Mr Dov Bolel, Mr Avrohom Davies, Mr Eliyohu Sheperd & Mr Saul Sommer. They were also directors for the purposes of company law. All trustees give of their time freely and no trustee remuneration was paid in the year.

Recruitment and appointment of new trustees would be in line with the Memorandum and Articles of Association and with the consent of the trustees. The criteria set for the suitable candidate would be someone who is sensitive to the needs and demands of the organisation.

Objectives and activities

The charity/company is established for the purpose of:

1. The provision of services and facilities to ease the suffering or assist the recovery of people who are sick, convalescent, disabled or infirm; by the provision of comforts for patients or by the provision of such services, facilities or comforts for the families/carers of the patients.
 2. The relief of those in need, by reason of youth, age, ill-health, disability, financial or the other disadvantage by the provision of accommodation and respite to such persons, in accordance with need.
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Royal Respite Limited

Company Limited by Guarantee

Trustees' Annual Report (Incorporating the Director's Report) *(continued)*

Year ended 31 October 2025

3. The relief of poverty through the provision of support and respite to improve the quality of life of beneficiaries in difficult circumstances compounded by financial difficulty.
4. Any other charitable purposes, particularly but not exclusively through the provision of facilities for respite, recreation, and leisure with the object of improving the conditions of life for persons for whom they are intended, provided such purposes are in accordance with the law and recognised as charitable in England and Wales.

Public benefit

The trustees confirm that they have referred to the guidance contained in the Charity Commission's general guidance on public benefit and in particular to its supplementary public benefit guidance on advancing education when reviewing the charity's aims and objectives and in planning future activities and setting grant making policy for the year.

Strategic report

The following sections for achievements and performance and financial review form the strategic report of the charity.

Achievements and performance

During the year, the charity has effectively advanced its objectives by providing essential food packages and respite accommodation to individuals and families facing illness, disability, and financial hardship. These initiatives have been instrumental in alleviating suffering and improving the quality of life for our beneficiaries.

The past year has seen the continued success of our fully accessible holiday cottage, "Galena Cottage," which has become a valued part of our respite offering. Over time, it has consistently provided a peaceful and restorative retreat for caregivers and their families. Ongoing feedback highlights its positive impact on well-being, reinforcing the importance of this provision and its role in supporting extended respite stays.

We are especially grateful to the Community Foundation Tyne & Wear and Northumberland for their consistent support and showing interest in our charitable activities in providing a number of grants. We are also grateful to The National Lottery Community Fund, The Postcode Lottery and The Gateshead Council for their significant support.

Financial review

During the year, the charity received £27,447 (2024 - £131,190) in donation, £41,058 (2024 - £218,096) in restricted grants and £27,112 in income from charitable activities.

The charity continued distribution of its charitable funds in accordance with its objectives. This year the charity concentrated on the relief of those in need, by reason of youth, age, ill-health, disability, financial or the other disadvantage by the provision of accommodation and respite to such persons, in accordance with need.

In addition to the provision of respite packages that includes accommodation, travel and food the Charity also continues to provide other forms of respite as needed including (but not exclusive to) catered meals, entertainment packages and community events promoting respite. The trustees expect to continue with their activities in the ensuing year as the charity has low support and governance costs.

Royal Respite Limited

Company Limited by Guarantee

Trustees' Annual Report (Incorporating the Director's Report) *(continued)*

Year ended 31 October 2025

There was an overall net deficit in resources during the year amounting to £8,770. Restricted funds carried forward were £270,448 (2024: £272,256) and unrestricted funds £18,920 (2024: £25,882).

Reserves Policy

The trustees retain reserves as necessary and where appropriate, consolidate funds in order to make more substantial grants which they feel to be appropriate.

The trustees' annual report and the strategic report were approved on 20 April 2026 and signed on behalf of the board of trustees by:



AYS Davies
Trustee

Royal Respite Limited

Company Limited by Guarantee

Independent Examiner's Report to the Trustees of Royal Respite Limited

Year ended 31 October 2025

I report to the trustees on my examination of the financial statements of Royal Respite Limited ('the charity') for the year ended 31 October 2025.

Responsibilities and basis of report

As the trustees of the company (and also its directors for the purposes of company law) you are responsible for the preparation of the financial statements in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the charity as required by section 386 of the 2006 Act; or
2. the financial statements do not accord with those records; or
3. the financial statements do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination; or
4. the financial statements have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



C Frenkel FCCA
Independent Examiner

158 Cromwell Road
Salford
M6 6DE

Royal Respite Limited

Company Limited by Guarantee

Statement of Financial Activities (including income and expenditure account)

Year ended 31 October 2025

		Unrestricted funds	2025 Restricted funds	Total funds	2024 Total funds
	Note	£	£	£	£
Income and endowments					
Donations and legacies	5	27,447	41,058	68,505	349,286
Charitable activities	6	4,042	–	4,042	5,600
Other trading activities	7	23,070	–	23,070	10,218
Total income		<u>54,559</u>	<u>41,058</u>	<u>95,617</u>	<u>365,104</u>
Expenditure					
Expenditure on raising funds:					
Costs of raising donations and legacies	8	3,306	64	3,370	10,943
Expenditure on charitable activities	9,10	58,215	42,802	101,017	106,007
Total expenditure		<u>61,521</u>	<u>42,866</u>	<u>104,387</u>	<u>116,950</u>
Net (expenditure)/income and net movement in funds		<u>(6,962)</u>	<u>(1,808)</u>	<u>(8,770)</u>	<u>248,154</u>
Reconciliation of funds					
Total funds brought forward		25,882	272,256	298,138	49,984
Total funds carried forward		<u>18,920</u>	<u>270,448</u>	<u>289,368</u>	<u>298,138</u>

The statement of financial activities includes all gains and losses recognised in the year. All income and expenditure derive from continuing activities.

The notes on pages 7 to 15 form part of these financial statements.

Royal Respite Limited
Company Limited by Guarantee
Statement of Financial Position
31 October 2025

	Note	2025 £	2024 £
Fixed assets			
Tangible fixed assets	16	256,858	255,832
Current assets			
Debtors	17	6,187	8,341
Cash at bank and in hand		<u>28,725</u>	<u>37,925</u>
		34,912	46,266
Creditors: amounts falling due within one year	18	<u>2,402</u>	<u>3,960</u>
Net current assets		<u>32,510</u>	<u>42,306</u>
Total assets less current liabilities		<u>289,368</u>	<u>298,138</u>
Net assets		<u><u>289,368</u></u>	<u><u>298,138</u></u>
Funds of the charity			
Restricted funds		270,448	272,256
Unrestricted funds		<u>18,920</u>	<u>25,882</u>
Total charity funds	19	<u><u>289,368</u></u>	<u><u>298,138</u></u>

For the year ending 31 October 2025 the charity was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

These financial statements were approved by the board of trustees and authorised for issue on 20 April 2026, and are signed on behalf of the board by:



AYS Davies
Trustee

The notes on pages 7 to 15 form part of these financial statements.

Royal Respite Limited

Company Limited by Guarantee

Notes to the Financial Statements

Year ended 31 October 2025

1. General information

The charity is a public benefit entity and a private company limited by guarantee, registered in England and Wales and a registered charity in England and Wales. The address of the registered office is 153 Prince Consort Road, Gateshead, Tyne And Wear, NE8 4DS.

2. Statement of compliance

These financial statements have been prepared in compliance with FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland', the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (Charities SORP (FRS 102)) and the Companies Act 2006.

3. Accounting policies

Basis of preparation

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through income or expenditure.

The financial statements are prepared in sterling, which is the functional currency of the entity.

Going concern

There are no material uncertainties about the charity's ability to continue.

Judgements and key sources of estimation uncertainty

The preparation of the financial statements requires management to make judgements, estimates and assumptions that affect the amounts reported. These estimates and judgements are continually reviewed and are based on experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances.

Fund accounting

Unrestricted funds are available for use at the discretion of the trustees to further any of the charity's purposes.

Designated funds are unrestricted funds earmarked by the trustees for particular future project or commitment.

Restricted funds are subjected to restrictions on their expenditure declared by the donor or through the terms of an appeal, and fall into one of two sub-classes: restricted income funds or endowment funds.

Royal Respite Limited

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 October 2025

3. Accounting policies *(continued)*

Incoming resources

All incoming resources are included in the statement of financial activities when entitlement has passed to the charity; it is probable that the economic benefits associated with the transaction will flow to the charity and the amount can be reliably measured. The following specific policies are applied to particular categories of income:

- income from donations or grants is recognised when there is evidence of entitlement to the gift, receipt is probable and its amount can be measured reliably.
- legacy income is recognised when receipt is probable and entitlement is established.
- income from donated goods is measured at the fair value of the goods unless this is impractical to measure reliably, in which case the value is derived from the cost to the donor or the estimated resale value. Donated facilities and services are recognised in the accounts when received if the value can be reliably measured. No amounts are included for the contribution of general volunteers.
- income from contracts for the supply of services is recognised with the delivery of the contracted service. This is classified as unrestricted funds unless there is a contractual requirement for it to be spent on a particular purpose and returned if unspent, in which case it may be regarded as restricted.

Resources expended

Expenditure is recognised on an accruals basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered, and is classified under headings of the statement of financial activities to which it relates:

- expenditure on raising funds includes the costs of all fundraising activities, events, non-charitable trading activities, and the sale of donated goods.
- expenditure on charitable activities includes all costs incurred by a charity in undertaking activities that further its charitable aims for the benefit of its beneficiaries, including those support costs and costs relating to the governance of the charity apportioned to charitable activities.
- other expenditure includes all expenditure that is neither related to raising funds for the charity nor part of its expenditure on charitable activities.

All costs are allocated to expenditure categories reflecting the use of the resource. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs are apportioned between the activities they contribute to on a reasonable, justifiable and consistent basis.

Tangible assets

Tangible assets are initially recorded at cost, and subsequently stated at cost less any accumulated depreciation and impairment losses. Any tangible assets carried at revalued amounts are recorded at the fair value at the date of revaluation less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

Royal Respite Limited

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 October 2025

3. Accounting policies *(continued)*

Tangible assets *(continued)*

An increase in the carrying amount of an asset as a result of a revaluation, is recognised in other recognised gains and losses, unless it reverses a charge for impairment that has previously been recognised as expenditure within the statement of financial activities. A decrease in the carrying amount of an asset as a result of revaluation, is recognised in other recognised gains and losses, except to which it offsets any previous revaluation gain, in which case the loss is shown within other recognised gains and losses on the statement of financial activities.

Depreciation

Depreciation is calculated so as to write off the cost or valuation of an asset, less its residual value, over the useful economic life of that asset as follows:

Fixtures and fittings - 20% reducing balance

Impairment of fixed assets

A review for indicators of impairment is carried out at each reporting date, with the recoverable amount being estimated where such indicators exist. Where the carrying value exceeds the recoverable amount, the asset is impaired accordingly. Prior impairments are also reviewed for possible reversal at each reporting date.

For the purposes of impairment testing, when it is not possible to estimate the recoverable amount of an individual asset, an estimate is made of the recoverable amount of the cash-generating unit to which the asset belongs. The cash-generating unit is the smallest identifiable group of assets that includes the asset and generates cash inflows that largely independent of the cash inflows from other assets or groups of assets.

For impairment testing of goodwill, the goodwill acquired in a business combination is, from the acquisition date, allocated to each of the cash-generating units that are expected to benefit from the synergies of the combination, irrespective of whether other assets or liabilities of the charity are assigned to those units.

Financial instruments

A financial asset or a financial liability is recognised only when the charity becomes a party to the contractual provisions of the instrument.

Basic financial instruments are initially recognised at the amount receivable or payable including any related transaction costs.

Current assets and current liabilities are subsequently measured at the cash or other consideration expected to be paid or received and not discounted.

Debt instruments are subsequently measured at amortised cost.

Royal Respite Limited

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 October 2025

3. Accounting policies *(continued)*

Financial instruments *(continued)*

Where investments in shares are publicly traded or their fair value can otherwise be measured reliably, the investment is subsequently measured at fair value with changes in fair value recognised in income and expenditure. All other such investments are subsequently measured at cost less impairment.

Other financial instruments, including derivatives, are initially recognised at fair value, unless payment for an asset is deferred beyond normal business terms or financed at a rate of interest that is not a market rate, in which case the asset is measured at the present value of the future payments discounted at a market rate of interest for a similar debt instrument.

Other financial instruments are subsequently measured at fair value, with any changes recognised in the statement of financial activities, with the exception of hedging instruments in a designated hedging relationship.

Financial assets that are measured at cost or amortised cost are reviewed for objective evidence of impairment at the end of each reporting date. If there is objective evidence of impairment, an impairment loss is recognised under the appropriate heading in the statement of financial activities in which the initial gain was recognised.

For all equity instruments regardless of significance, and other financial assets that are individually significant, these are assessed individually for impairment. Other financial assets are either assessed individually or grouped on the basis of similar credit risk characteristics.

Any reversals of impairment are recognised immediately, to the extent that the reversal does not result in a carrying amount of the financial asset that exceeds what the carrying amount would have been had the impairment not previously been recognised.

4. Limited by guarantee

The charity is a company limited by guarantee and has no share capital. The liability of each member in the event of winding up is limited to £1.

5. Donations and legacies

	Unrestricted Funds £	Restricted Funds £	Total Funds 2025 £
Donations			
Donations	27,447	–	27,447
Grants			
Grants receivable	–	41,058	41,058
	<u>27,447</u>	<u>41,058</u>	<u>68,505</u>

Royal Respite Limited

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 October 2025

5. Donations and legacies *(continued)*

	Unrestricted Funds £	Restricted Funds £	Total Funds 2024 £
Donations			
Donations	41,069	90,121	131,190
Grants			
Grants receivable	–	218,096	218,096
	<u>41,069</u>	<u>308,217</u>	<u>349,286</u>

Analysis of restricted grants

	2025 £
Lonia Ltd	10,000
The National Lottery	20,000
Donations less than £5,000	11,058
	<u>41,058</u>

6. Charitable activities

	Unrestricted Funds £	Total Funds 2025 £	Unrestricted Funds £	Total Funds 2024 £
Event income	<u>4,042</u>	<u>4,042</u>	<u>5,600</u>	<u>5,600</u>

7. Other trading activities

	Unrestricted Funds £	Total Funds 2025 £	Unrestricted Funds £	Total Funds 2024 £
Other income from other trading activities	<u>23,070</u>	<u>23,070</u>	<u>10,218</u>	<u>10,218</u>

8. Costs of raising donations and legacies

	Unrestricted Funds £	Restricted Funds £	Total Funds 2025 £
Costs of raising donations and legacies - Donations	<u>3,306</u>	<u>64</u>	<u>3,370</u>

	Unrestricted Funds £	Restricted Funds £	Total Funds 2024 £
Costs of raising donations and legacies - Donations	<u>10,943</u>	<u>–</u>	<u>10,943</u>

Royal Respite Limited

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 October 2025

9. Expenditure on charitable activities by fund type

	Unrestricted Funds £	Restricted Funds £	Total Funds 2025 £
Charitable expenditure	35,261	31,545	66,806
Support costs	22,954	11,257	34,211
	<u>58,215</u>	<u>42,802</u>	<u>101,017</u>

	Unrestricted Funds £	Restricted Funds £	Total Funds 2024 £
Charitable expenditure	16,303	41,734	58,037
Support costs	31,756	16,214	47,970
	<u>48,059</u>	<u>57,948</u>	<u>106,007</u>

10. Expenditure on charitable activities by activity type

	Activities undertaken directly £	Support costs £	Total funds 2025 £	Total fund 2024 £
Charitable expenditure	66,806	33,247	100,053	105,047
Governance costs	–	964	964	960
	<u>66,806</u>	<u>34,211</u>	<u>101,017</u>	<u>106,007</u>

11. Analysis of support costs

	Analysis of support costs £	Total 2025 £	Total 2024 £
Staff costs	9,074	9,074	8,680
Premises	–	–	5,868
Communications and IT	327	327	–
General office	8,605	8,605	11,079
Finance costs	134	134	1,233
Governance costs	964	964	960
Legal and professional	–	–	4,291
Consulting	8,708	8,708	15,859
Depreciation	6,399	6,399	–
	<u>34,211</u>	<u>34,211</u>	<u>47,970</u>

Royal Respite Limited

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 October 2025

12. Net (expenditure)/income

Net (expenditure)/income is stated after charging/(crediting):

	2025	2024
	£	£
Depreciation of tangible fixed assets	6,399	—

13. Independent examination fees

	2025	2024
	£	£
Fees payable to the independent examiner for: Independent examination of the financial statements	964	960

14. Staff costs

The total staff costs and employee benefits for the reporting period are analysed as follows:

	2025	2024
	£	£
Wages and salaries	9,074	8,680

The average head count of employees during the year was 2 (2024: 2). The average number of full-time equivalent employees during the year is analysed as follows:

	2025	2024
	No.	No.
Number of staff	2	2

No employee received employee benefits of more than £60,000 during the year (2024: Nil).

15. Trustee remuneration and expenses

No remuneration or other benefits from employment with the charity or a related entity were received by the trustees

Royal Respite Limited

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 October 2025

16. Tangible fixed assets

	Freehold property £	Fixtures and fittings £	Total £
Cost			
At 1 November 2024	231,264	24,568	255,832
Additions	–	7,425	7,425
At 31 October 2025	<u>231,264</u>	<u>31,993</u>	<u>263,257</u>
Depreciation			
At 1 November 2024	–	–	–
Charge for the year	–	6,399	6,399
At 31 October 2025	<u>–</u>	<u>6,399</u>	<u>6,399</u>
Carrying amount			
At 31 October 2025	<u>231,264</u>	<u>25,594</u>	<u>256,858</u>
At 31 October 2024	<u>231,264</u>	<u>24,568</u>	<u>255,832</u>

17. Debtors

	2025 £	2024 £
Trade debtors	6,187	6,046
Prepayments and accrued income	–	2,295
	<u>6,187</u>	<u>8,341</u>

18. Creditors: amounts falling due within one year

	2025 £	2024 £
Trade creditors	1,752	1,612
Accruals and deferred income	650	2,115
Social security and other taxes	–	233
	<u>2,402</u>	<u>3,960</u>

Royal Respite Limited

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 October 2025

19. Analysis of charitable funds

Unrestricted funds

	At 1 November 2024	Income £	Expenditure £	At 31 October 2025 £
General funds	25,882	54,559	(61,521)	18,920

	At 1 November 2023	Income £	Expenditure £	At 31 October 2024 £
General funds	27,997	56,887	(59,002)	25,882

Restricted funds

	At 1 November 2024	Income £	Expenditure £	At 31 October 2025 £
Restricted Fund	272,256	41,058	(42,866)	270,448

	At 1 November 2023	Income £	Expenditure £	At 31 October 2024 £
Restricted Fund	21,987	308,217	(57,948)	272,256

20. Analysis of net assets between funds

	Unrestricted Funds £	Restricted Funds £	Total Funds 2025 £
Tangible fixed assets	1,026	255,832	256,858
Current assets	20,296	14,616	34,912
Creditors less than 1 year	(2,402)	–	(2,402)
Net assets	18,920	270,448	289,368

	Unrestricted Funds £	Restricted Funds £	Total Funds 2024 £
Tangible fixed assets	–	255,832	255,832
Current assets	29,842	16,424	46,266
Creditors less than 1 year	(3,960)	–	(3,960)
Net assets	25,882	272,256	298,138

Royal Respite Limited

England & Wales - Charity number 1178534

Accounts

COMPANY REGISTRATION NUMBER: 09839162
CHARITY REGISTRATION NUMBER: 1178534

AMENDED ACCOUNTS

Royal Respite Limited
Company Limited by Guarantee
Unaudited Financial Statements
31 October 2024

WHITESIDE AND DAVIES LTD
Chartered Certified Accountants
158 Cromwell Road
Salford
M6 6DE

Royal Respite Limited
Company Limited by Guarantee
Financial Statements
Year ended 31 October 2024

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Royal Respite Limited

Company Limited by Guarantee

Trustees' Annual Report (Incorporating the Director's Report)

Year ended 31 October 2024

The trustees, who are also the directors for the purposes of company law, present their report and the unaudited financial statements of the charity for the year ended 31 October 2024.

Reference and administrative details

Registered charity name Royal Respite Limited

Charity registration number 1178534

Company registration number 09839162

Principal office and registered office 34 Granville Street
Gateshead
NE8 4EH

The trustees

E Sheperd
DB Bolel
SM Sommer
AYS Davies

Independent examiner C Frenkel FCCA
158 Cromwell Road
Salford
M6 6DE

Structure, governance and management

Royal Respite is constituted by Memorandum and Articles of Association and is a company limited by guarantee. It was incorporated on 23 October 2015 as a company and the company number is 09839162. It was registered as a charity also on 23 October 2015 with a charity number 1178534. The Trustees in office throughout the year were Mr Dov Bolel, Mr Avrohom Davies, Mr Eliyohu Sheperd & Mr Saul Sommer. They were also directors for the purposes of company law. All trustees give of their time freely and no trustee remuneration was paid in the year.

Recruitment and appointment of new trustees would be in line with the Memorandum and Articles of Association and with the consent of the trustees. The criteria set for the suitable candidate would be someone who is sensitive to the needs and demands of the organisation.

Objectives and activities

The charity/company is established for the purpose of:

1. The provision of services and facilities to ease the suffering or assist the recovery of people who are sick, convalescent, disabled or infirm; by the provision of comforts for patients or by the provision of such services, facilities or comforts for the families/carers of the patients.
 2. The relief of those in need, by reason of youth, age, ill-health, disability, financial or the other disadvantage by the provision of accommodation and respite to such persons, in accordance with need.
 3. The relief of poverty through the provision of support and respite to improve the quality of life
-

Royal Respite Limited

Company Limited by Guarantee

Trustees' Annual Report (Incorporating the Director's Report) *(continued)*

Year ended 31 October 2024

Achievements and performance *(continued)*

of beneficiaries in difficult circumstances compounded by financial difficulty.

4. Any other charitable purposes, particularly but not exclusively through the provision of facilities for respite, recreation, and leisure with the object of improving the conditions of life for persons for whom they are intended, provided such purposes are in accordance with the law and recognised as charitable in England and Wales.

Public benefit

The trustees confirm that they have referred to the guidance contained in the Charity Commission's general guidance on public benefit and in particular to its supplementary public benefit guidance on advancing education when reviewing the charity's aims and objectives and in planning future activities and setting grant making policy for the year.

Strategic report

The following sections for achievements and performance and financial review form the strategic report of the charity.

Achievements and performance

During the year, the charity has effectively advanced its objectives by providing essential food packages and respite accommodation to individuals and families facing illness, disability, and financial hardship. These initiatives have been instrumental in alleviating suffering and improving the quality of life for our beneficiaries.

A significant development this year was the acquisition of a fully accessible holiday cottage - "Galena Cottage", enhancing our capacity to offer extended respite stays. This addition has been well-received, providing a peaceful retreat for those in need and their families. Feedback indicates a positive impact on well-being, underscoring the importance of our expanded services.

In the past year, our charity successfully launched a fundraising campaign to raise funds for the purchase of a holiday cottage. We are deeply grateful to all the generous grant givers who supported this initiative. Thanks to your support, we have acquired a fully accessible holiday cottage, further enhancing our ability to offer respite and improve the quality of life for those we serve. Your commitment to our cause makes a profound difference, and we are sincerely appreciative of your partnership in this vital work.

We are especially grateful to the Community Foundation Tyne & Wear and Northumberland for their consistent support and showing interest in our charitable activities in providing a number of grants. We are also grateful to The National Lottery Community Fund and The Postcode Lottery for their significant support.

Financial review

During the year, the charity received £131,190 (2023 - £26,991) in donation, £218,096 (2023 - £54,469) in restricted grants and £15,818 in income from charitable activities.

The charity continued distribution of its charitable funds in accordance with its objectives. This year the charity concentrated on the relief of those in need, by reason of youth, age, ill-health, disability, financial or the other disadvantage by the provision of accommodation and respite to such persons, in accordance with need.

Royal Respite Limited

Company Limited by Guarantee

Trustees' Annual Report (Incorporating the Director's Report) *(continued)*

Year ended 31 October 2024

Achievements and performance *(continued)*

In addition to the provision of respite packages that includes accommodation, travel and food the Charity also continues to provide other forms of respite as needed including (but not exclusive to) catered meals, entertainment packages and community events promoting respite. The trustees expect to continue with their activities in the ensuing year as the charity has low support and governance costs.

There was an overall net surplus in resources during the year amounting to £250,269. Restricted funds carried forward were £272,256 (2023: £21,988) and unrestricted funds £25,882 (£27,997).

Reserves Policy

The trustees retain reserves as necessary and where appropriate, consolidate funds in order to make more substantial grants which they feel to be appropriate.

The trustees' annual report and the strategic report were approved on 01 September 2025 and signed on behalf of the board of trustees by:



AYS Davies
Trustee

Royal Respite Limited

Company Limited by Guarantee

Independent Examiner's Report to the Trustees of Royal Respite Limited

(continued)

Year ended 31 October 2024

I report to the trustees on my examination of the financial statements of Royal Respite Limited ('the charity') for the year ended 31 October 2024.

Responsibilities and basis of report

As the trustees of the company (and also its directors for the purposes of company law) you are responsible for the preparation of the financial statements in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

Since the charity's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of the Association of Chartered Certified Accountants, which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the charity as required by section 386 of the 2006 Act; or
2. the financial statements do not accord with those records; or
3. the financial statements do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination; or
4. the financial statements have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



C Frenkel FCCA
Independent Examiner

158 Cromwell Road
Salford
M6 6DE

Royal Respite Limited

Company Limited by Guarantee

Statement of Financial Activities (including income and expenditure account)

Year ended 31 October 2024

		2024		2023	
	Note	Unrestricted funds £	Restricted funds £	Total funds £	Total funds £
Income and endowments					
Donations and legacies	5	41,069	308,217	349,286	81,460
Charitable activities	6	5,600	–	5,600	–
Other trading activities	7	10,218	–	10,218	–
Total income		<u>56,887</u>	<u>308,217</u>	<u>365,104</u>	<u>81,460</u>
Expenditure					
Expenditure on raising funds:					
Costs of raising donations and legacies	8	10,943	–	10,943	5,138
Expenditure on charitable activities	9,10	48,059	57,948	106,007	59,584
Total expenditure		<u>59,002</u>	<u>57,948</u>	<u>116,950</u>	<u>64,722</u>
Net income and net movement in funds		<u>(2,115)</u>	<u>250,269</u>	<u>248,154</u>	<u>16,738</u>
Reconciliation of funds					
Total funds brought forward		27,997	21,987	49,984	33,246
Total funds carried forward		<u>25,882</u>	<u>272,256</u>	<u>298,138</u>	<u>49,984</u>

The statement of financial activities includes all gains and losses recognised in the year. All income and expenditure derive from continuing activities.

The notes on pages 7 to Error! Bookmark not defined. form part of these financial statements.

Royal Respite Limited
Company Limited by Guarantee
Statement of Financial Position
31 October 2024

	Note	2024 £	2023 £
Fixed assets			
Tangible fixed assets	15	255,832	711
Current assets			
Debtors	16	8,341	421
Cash at bank and in hand		37,925	50,967
		<u>46,266</u>	<u>51,388</u>
Creditors: amounts falling due within one year	17	<u>3,960</u>	<u>2,115</u>
Net current assets		<u>42,306</u>	<u>49,273</u>
Total assets less current liabilities		<u>298,138</u>	<u>49,984</u>
Net assets		<u>298,138</u>	<u>49,984</u>
Funds of the charity			
Restricted funds		272,256	21,987
Unrestricted funds		<u>25,882</u>	<u>27,997</u>
Total charity funds	18	<u>298,138</u>	<u>49,984</u>

For the year ending 31 October 2024 the charity was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

These financial statements were approved by the board of trustees and authorised for issue on 01 September 2025, and are signed on behalf of the board by:



AYS Davies
Trustee

The notes on pages 7 to Error! Bookmark not defined. form part of these financial statements.

Royal Respite Limited

Company Limited by Guarantee

Notes to the Financial Statements

Year ended 31 October 2024

1. General information

The charity is a public benefit entity and a private company limited by guarantee, registered in England and Wales and a registered charity in England and Wales. The address of the registered office is 34 Granville Street, Gateshead, NE8 4EH.

2. Statement of compliance

These financial statements have been prepared in compliance with FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland', the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (Charities SORP (FRS 102)) and the Companies Act 2006.

3. Accounting policies

Basis of preparation

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through income or expenditure.

The financial statements are prepared in sterling, which is the functional currency of the entity.

Going concern

There are no material uncertainties about the charity's ability to continue.

Judgements and key sources of estimation uncertainty

The preparation of the financial statements requires management to make judgements, estimates and assumptions that affect the amounts reported. These estimates and judgements are continually reviewed and are based on experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances.

Fund accounting

Unrestricted funds are available for use at the discretion of the trustees to further any of the charity's purposes.

Designated funds are unrestricted funds earmarked by the trustees for particular future project or commitment.

Restricted funds are subjected to restrictions on their expenditure declared by the donor or through the terms of an appeal, and fall into one of two sub-classes: restricted income funds or endowment funds.

Royal Respite Limited

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 October 2024

3. Accounting policies *(continued)*

Incoming resources

All incoming resources are included in the statement of financial activities when entitlement has passed to the charity; it is probable that the economic benefits associated with the transaction will flow to the charity and the amount can be reliably measured. The following specific policies are applied to particular categories of income:

- income from donations or grants is recognised when there is evidence of entitlement to the gift, receipt is probable and its amount can be measured reliably.
- legacy income is recognised when receipt is probable and entitlement is established.
- income from donated goods is measured at the fair value of the goods unless this is impractical to measure reliably, in which case the value is derived from the cost to the donor or the estimated resale value. Donated facilities and services are recognised in the accounts when received if the value can be reliably measured. No amounts are included for the contribution of general volunteers.
- income from contracts for the supply of services is recognised with the delivery of the contracted service. This is classified as unrestricted funds unless there is a contractual requirement for it to be spent on a particular purpose and returned if unspent, in which case it may be regarded as restricted.

Resources expended

Expenditure is recognised on an accruals basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered, and is classified under headings of the statement of financial activities to which it relates:

- expenditure on raising funds includes the costs of all fundraising activities, events, non-charitable trading activities, and the sale of donated goods.
- expenditure on charitable activities includes all costs incurred by a charity in undertaking activities that further its charitable aims for the benefit of its beneficiaries, including those support costs and costs relating to the governance of the charity apportioned to charitable activities.
- other expenditure includes all expenditure that is neither related to raising funds for the charity nor part of its expenditure on charitable activities.

All costs are allocated to expenditure categories reflecting the use of the resource. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs are apportioned between the activities they contribute to on a reasonable, justifiable and consistent basis.

Tangible assets

Tangible assets are initially recorded at cost, and subsequently stated at cost less any accumulated depreciation and impairment losses. Any tangible assets carried at revalued amounts are recorded at the fair value at the date of revaluation less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

Royal Respite Limited

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 October 2024

3. Accounting policies *(continued)*

Tangible assets *(continued)*

An increase in the carrying amount of an asset as a result of a revaluation, is recognised in other recognised gains and losses, unless it reverses a charge for impairment that has previously been recognised as expenditure within the statement of financial activities. A decrease in the carrying amount of an asset as a result of revaluation, is recognised in other recognised gains and losses, except to which it offsets any previous revaluation gain, in which case the loss is shown within other recognised gains and losses on the statement of financial activities.

Impairment of fixed assets

A review for indicators of impairment is carried out at each reporting date, with the recoverable amount being estimated where such indicators exist. Where the carrying value exceeds the recoverable amount, the asset is impaired accordingly. Prior impairments are also reviewed for possible reversal at each reporting date.

For the purposes of impairment testing, when it is not possible to estimate the recoverable amount of an individual asset, an estimate is made of the recoverable amount of the cash-generating unit to which the asset belongs. The cash-generating unit is the smallest identifiable group of assets that includes the asset and generates cash inflows that largely independent of the cash inflows from other assets or groups of assets.

For impairment testing of goodwill, the goodwill acquired in a business combination is, from the acquisition date, allocated to each of the cash-generating units that are expected to benefit from the synergies of the combination, irrespective of whether other assets or liabilities of the charity are assigned to those units.

Financial instruments

A financial asset or a financial liability is recognised only when the charity becomes a party to the contractual provisions of the instrument.

Basic financial instruments are initially recognised at the amount receivable or payable including any related transaction costs.

Current assets and current liabilities are subsequently measured at the cash or other consideration expected to be paid or received and not discounted.

Debt instruments are subsequently measured at amortised cost.

Where investments in shares are publicly traded or their fair value can otherwise be measured reliably, the investment is subsequently measured at fair value with changes in fair value recognised in income and expenditure. All other such investments are subsequently measured at cost less impairment.

Other financial instruments, including derivatives, are initially recognised at fair value, unless payment for an asset is deferred beyond normal business terms or financed at a rate of interest that is not a market rate, in which case the asset is measured at the present value of the future payments discounted at a market rate of interest for a similar debt instrument.

Royal Respite Limited

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 October 2024

3. Accounting policies *(continued)*

Financial instruments *(continued)*

Other financial instruments are subsequently measured at fair value, with any changes recognised in the statement of financial activities, with the exception of hedging instruments in a designated hedging relationship.

Financial assets that are measured at cost or amortised cost are reviewed for objective evidence of impairment at the end of each reporting date. If there is objective evidence of impairment, an impairment loss is recognised under the appropriate heading in the statement of financial activities in which the initial gain was recognised.

For all equity instruments regardless of significance, and other financial assets that are individually significant, these are assessed individually for impairment. Other financial assets are either assessed individually or grouped on the basis of similar credit risk characteristics.

Any reversals of impairment are recognised immediately, to the extent that the reversal does not result in a carrying amount of the financial asset that exceeds what the carrying amount would have been had the impairment not previously been recognised.

4. Limited by guarantee

The charity is a company limited by guarantee and has no share capital. The liability of each member in the event of winding up is limited to £1.

5. Donations and legacies

	Unrestricted Funds £	Restricted Funds £	Total Funds 2024 £
Donations			
Donations	41,069	90,121	131,190
Grants			
Grants receivable	–	218,096	218,096
	<u>41,069</u>	<u>308,217</u>	<u>349,286</u>

	Unrestricted Funds £	Restricted Funds £	Total Funds 2023 £
Donations			
Donations	26,991	–	26,991
Grants			
Grants receivable	12,500	41,969	54,469
	<u>39,491</u>	<u>41,969</u>	<u>81,460</u>

Royal Respite Limited

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 October 2024

5. Donations and legacies *(continued)*

Analysis of restricted grants

	2024 £
Building Crowdfunder	90,121
Community Foundation	10,000
Delapage	75,000
Donations less than £5,000	8,096
The Clothworkers Foundation	15,000
The National Lottery Community Fund - Awards for all	20,000
The National Lottery Community Fund - Reaching Communities/Partnerships – Building purchase	75,000
The Reach Fund	15,000
Total	308,217

6. Charitable activities

	Unrestricted Funds £	Total Funds 2024 £	Unrestricted Funds £	Total Funds 2023 £
Event income	<u>5,600</u>	<u>5,600</u>	<u>–</u>	<u>–</u>

7. Other trading activities

	Unrestricted Funds £	Total Funds 2024 £	Unrestricted Funds £	Total Funds 2023 £
Other income from other trading activities	<u>10,218</u>	<u>10,218</u>	<u>–</u>	<u>–</u>

8. Costs of raising donations and legacies

	Unrestricted Funds £	Restricted Funds £	Total Funds 2024 £
Costs of raising donations and legacies - Donations	<u>10,943</u>	<u>–</u>	<u>10,943</u>

	Unrestricted Funds £	Restricted Funds £	Total Funds 2023 £
Costs of raising donations and legacies - Donations	<u>4,356</u>	<u>782</u>	<u>5,138</u>

Royal Respite Limited

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 October 2024

9. Expenditure on charitable activities by fund type

	Unrestricted Funds £	Restricted Funds £	Total Funds 2024 £
Charitable expenditure	16,303	41,734	58,037
Support costs	31,756	16,214	47,970
	<u>48,059</u>	<u>57,948</u>	<u>106,007</u>

	Unrestricted Funds £	Restricted Funds £	Total Funds 2023 £
Charitable expenditure	13,942	29,881	43,823
Support costs	2,442	13,319	15,761
	<u>16,384</u>	<u>43,200</u>	<u>59,584</u>

10. Expenditure on charitable activities by activity type

	Activities undertaken directly £	Support costs £	Total funds 2024 £	Total fund 2023 £
Charitable expenditure	58,037	47,010	105,047	59,584
Governance costs	–	960	960	–
	<u>58,037</u>	<u>47,970</u>	<u>106,007</u>	<u>59,584</u>

11. Analysis of support costs

	Analysis of support costs £	Total 2024 £	Total 2023 £
Staff costs	8,680	8,680	8,024
Premises	5,868	5,868	–
General office	11,079	11,079	1,678
Finance costs	1,233	1,233	10
Governance costs	960	960	–
Legal and professional Consulting	4,291	4,291	211
	<u>15,859</u>	<u>15,859</u>	<u>5,838</u>
	<u>47,970</u>	<u>47,970</u>	<u>15,761</u>

12. Independent examination fees

	2024 £	2023 £
Fees payable to the independent examiner for: Independent examination of the financial statements	<u>960</u>	<u>600</u>

Royal Respite Limited

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 October 2024

13. Staff costs

The total staff costs and employee benefits for the reporting period are analysed as follows:

	2024	2023
	£	£
Wages and salaries	8,680	8,024

The average head count of employees during the year was 2 (2023: 1). The average number of full-time equivalent employees during the year is analysed as follows:

	2024	2023
	No.	No.
Number of staff - type 1	2	1

No employee received employee benefits of more than £60,000 during the year (2023: Nil).

14. Trustee remuneration and expenses

No remuneration or other benefits from employment with the charity or a related entity were received by the trustees

15. Tangible fixed assets

	Freehold property £	Fixtures and fittings £	Total £
Cost			
At 1 November 2023	–	711	711
Additions	231,264	23,857	255,121
At 31 October 2024	<u>231,264</u>	<u>24,568</u>	<u>255,832</u>
Depreciation			
At 1 November 2023 and 31 October 2024	–	–	–
Carrying amount			
At 31 October 2024	<u>231,264</u>	<u>24,568</u>	<u>255,832</u>
At 31 October 2023	–	711	711

16. Debtors

	2024	2023
	£	£
Trade debtors	6,046	421
Prepayments and accrued income	2,295	–
	<u>8,341</u>	<u>421</u>

Royal Respite Limited

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 October 2024

17. Creditors: amounts falling due within one year

	2024	2023
	£	£
Trade creditors	1,612	1,515
Accruals and deferred income	2,115	600
Social security and other taxes	233	–
	<u>3,960</u>	<u>2,115</u>

18. Analysis of charitable funds

Unrestricted funds

	At 1 November 2023 £	Income £	Expenditure £	At 31 October 2024 £
General funds	<u>27,997</u>	<u>56,887</u>	<u>(59,002)</u>	<u>25,882</u>

	At 1 November 2022 £	Income £	Expenditure £	At 31 October 2023 £
General funds	<u>9,246</u>	<u>39,491</u>	<u>(20,740)</u>	<u>27,997</u>

Restricted funds

	At 1 November 2023 £	Income £	Expenditure £	At 31 October 2024 £
Restricted Fund	<u>21,987</u>	<u>308,217</u>	<u>(57,948)</u>	<u>272,256</u>

	At 1 November 2022 £	Income £	Expenditure £	At 31 October 2023 £
Restricted Fund	<u>24,000</u>	<u>41,969</u>	<u>(43,982)</u>	<u>21,987</u>

Royal Respite Limited

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 October 2024

19. Analysis of net assets between funds

	Unrestricted Funds £	Restricted Funds £	Total Funds 2024 £
Tangible fixed assets	–	255,832	255,832
Current assets	29,842	16,424	46,266
Creditors less than 1 year	(3,960)	–	(3,960)
Net assets	<u>25,882</u>	<u>272,256</u>	<u>298,138</u>

	Unrestricted Funds £	Restricted Funds £	Total Funds 2023 £
Tangible fixed assets	–	711	711
Current assets	30,112	21,276	51,388
Creditors less than 1 year	(2,115)	–	(2,115)
Net assets	<u>27,997</u>	<u>21,987</u>	<u>49,984</u>

20. Amended reports and financial statements

These amended accounts replace the original accounts, are now the statutory accounts and are prepared as they were at the date of the original accounts.

Royal Respite Limited

England & Wales - Charity number 1178534

Accounts

COMPANY REGISTRATION NUMBER: 09839162
CHARITY REGISTRATION NUMBER: 1178534

Regal Respite Ltd
Company Limited by Guarantee
Unaudited Financial Statements
31 October 2023

WHITESIDE AND DAVIES LTD
Chartered Certified Accountants
158 Cromwell Road
Salford
M6 6DE

Regal Respite Ltd
Company Limited by Guarantee
Financial Statements
Year ended 31 October 2023

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Regal Respite Ltd

Company Limited by Guarantee

Trustees' Annual Report (Incorporating the Director's Report)

Year ended 31 October 2023

The trustees, who are also the directors for the purposes of company law, present their report and the unaudited financial statements of the charity for the year ended 31 October 2023.

Reference and administrative details

Registered charity name Regal Respite Ltd

Charity registration number 1178534

Company registration number 09839162

Principal office and registered office 34 Granville Street
Gateshead
NE8 4EH

The trustees

E Sheperd
DB Bolel
SM Sommer
AYS Davies

Independent examiner D Pollak
158 Cromwell Road
Salford
M6 6DE

Structure, governance and management

The Trustees in office throughout the year were Mr Dov Bolel, Mr Avrohom Davies, Mr Eliyohu Sheperd & Mr Saul Sommer. They were also directors for the purposes of company law. All trustees give of their time freely and no trustee remuneration was paid in the year.

Regal Respite Ltd

Company Limited by Guarantee

Trustees' Annual Report (Incorporating the Director's Report) *(continued)*

Year ended 31 October 2023

Objectives and activities

The charity/company is established for the purpose of:

The provision of services and facilities to ease the suffering or assist the recovery of people who are sick, convalescent, disabled or infirm; by the provision of comforts for patients or by the provision of such services, facilities or comforts for the families/carers of the patients.

The relief of those in need, by reason of youth, age, ill-health, disability, financial or the other disadvantage by the provision of accommodation and respite to such persons, in accordance with need.

The relief of poverty through the provision of support and respite to improve the quality of life of beneficiaries in difficult circumstances compounded by financial difficulty.

Any other charitable purposes, particularly but not exclusively through the provision of facilities for respite, recreation, and leisure with the object of improving the conditions of life for persons for whom they are intended, provided such purposes are in accordance with the law and recognised as charitable in England and Wales.

Public benefit

The trustees confirm that they have referred to the guidance contained in the Charity Commission's general guidance on public benefit when reviewing the charity's aims and objectives and in planning future activities and setting grant making policy for the year.

Strategic report

The following sections for achievements and performance and financial review form the strategic report of the charity.

Achievements and performance

During the year, the charity received £26,991 (2022 - £14,121) in donation and £54,469 (2022 - £37,639) in grants, of which £41,969 were restricted.

The charity continued distribution of its charitable funds in accordance with its objectives. This year the charity concentrated on the relief of those in need, by reason of youth, age, ill-health, disability, financial or the other disadvantage by the provision of accommodation and respite to such persons, in accordance with need.

In addition to the provision of respite packages that includes accommodation, travel and food the Charity also continues to provide other forms of respite as needed including (but not exclusive to) catered meals, entertainment packages and community events promoting respite. The trustees expect to continue with their activities in the ensuing year as the charity has low support and governance costs.

There was an overall net surplus in resources during the year amounting to £16,739.

Regal Respite Ltd

Company Limited by Guarantee

Trustees' Annual Report (Incorporating the Director's Report) *(continued)*

Year ended 31 October 2023

Achievements and performance *(continued)*

We are especially grateful to the Community Foundation Tyne & Wear and Northumberland for their consistent support and showing interest in our charitable activities in providing a number of grants. We are also grateful to the The National Lottery Community Fund and the The Postcode Lottery for their significant support.

The trustees' annual report and the strategic report were approved on 28 December 2023 and signed on behalf of the board of trustees by:

AYS Davies
Trustee & Director

Regal Respite Ltd

Company Limited by Guarantee

Independent Examiner's Report to the Trustees of Regal Respite Ltd

Year ended 31 October 2023

I report to the trustees on my examination of the financial statements of Regal Respite Ltd ('the charity') for the year ended 31 October 2023.

Responsibilities and basis of report

As the trustees of the company (and also its directors for the purposes of company law) you are responsible for the preparation of the financial statements in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the charity as required by section 386 of the 2006 Act; or
2. the financial statements do not accord with those records; or
3. the financial statements do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination; or
4. the financial statements have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

D Pollak
Independent Examiner

158 Cromwell Road
Salford
M6 6DE

Regal Respite Ltd

Company Limited by Guarantee

Statement of Financial Activities (including income and expenditure account)

Year ended 31 October 2023

		2023		2022	
	Note	Unrestricted funds £	Restricted funds £	Total funds £	Total funds £
Income and endowments					
Donations and legacies	5	39,491	41,969	81,460	51,760
Total income		<u>39,491</u>	<u>41,969</u>	<u>81,460</u>	<u>51,760</u>
Expenditure					
Expenditure on raising funds:					
Costs of raising donations and legacies	6	4,356	782	5,138	4,473
Expenditure on charitable activities	7,8	16,384	43,200	59,584	41,403
Total expenditure		<u>20,740</u>	<u>43,982</u>	<u>64,722</u>	<u>45,876</u>
Net income and net movement in funds		<u>18,751</u>	<u>(2,013)</u>	<u>16,738</u>	<u>5,884</u>
Reconciliation of funds					
Total funds brought forward		9,246	24,000	33,246	27,362
Total funds carried forward		<u>27,997</u>	<u>21,987</u>	<u>49,984</u>	<u>33,246</u>

The statement of financial activities includes all gains and losses recognised in the year. All income and expenditure derive from continuing activities.

The notes on pages 7 to 14 form part of these financial statements.

Regal Respite Ltd

Company Limited by Guarantee

Statement of Financial Position

31 October 2023

	Note	2023 £	2022 £
Fixed assets			
Tangible fixed assets	14	711	–
Current assets			
Debtors	15	421	–
Cash at bank and in hand		50,967	33,246
		<u>51,388</u>	<u>33,246</u>
Creditors: amounts falling due within one year	16	<u>2,115</u>	<u>–</u>
Net current assets		<u>49,273</u>	<u>33,246</u>
Total assets less current liabilities		<u>49,984</u>	<u>33,246</u>
Net assets		<u>49,984</u>	<u>33,246</u>
Funds of the charity			
Restricted funds		21,987	24,000
Unrestricted funds		<u>27,997</u>	<u>9,246</u>
Total charity funds	17	<u>49,984</u>	<u>33,246</u>

For the year ending 31 October 2023 the charity was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

These financial statements were approved by the board of trustees and authorised for issue on 28 December 2023, and are signed on behalf of the board by:

AYS Davies
Trustee & Director

The notes on pages 7 to 14 form part of these financial statements.

Regal Respite Ltd

Company Limited by Guarantee

Notes to the Financial Statements

Year ended 31 October 2023

1. General information

The charity is a public benefit entity and a private company limited by guarantee, registered in England and Wales and a registered charity in England and Wales. The address of the registered office is 34 Granville Street, Gateshead, NE8 4EH.

2. Statement of compliance

These financial statements have been prepared in compliance with FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland', the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (Charities SORP (FRS 102)) and the Companies Act 2006.

3. Accounting policies

Basis of preparation

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through income or expenditure.

The financial statements are prepared in sterling, which is the functional currency of the entity.

Going concern

There are no material uncertainties about the charity's ability to continue.

Judgements and key sources of estimation uncertainty

The preparation of the financial statements requires management to make judgements, estimates and assumptions that affect the amounts reported. These estimates and judgements are continually reviewed and are based on experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances.

Fund accounting

Unrestricted funds are available for use at the discretion of the trustees to further any of the charity's purposes.

Designated funds are unrestricted funds earmarked by the trustees for particular future project or commitment.

Restricted funds are subjected to restrictions on their expenditure declared by the donor or through the terms of an appeal, and fall into one of two sub-classes: restricted income funds or endowment funds.

Regal Respite Ltd

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 October 2023

3. Accounting policies *(continued)*

Incoming resources

All incoming resources are included in the statement of financial activities when entitlement has passed to the charity; it is probable that the economic benefits associated with the transaction will flow to the charity and the amount can be reliably measured. The following specific policies are applied to particular categories of income:

- income from donations or grants is recognised when there is evidence of entitlement to the gift, receipt is probable and its amount can be measured reliably.
- legacy income is recognised when receipt is probable and entitlement is established.
- income from donated goods is measured at the fair value of the goods unless this is impractical to measure reliably, in which case the value is derived from the cost to the donor or the estimated resale value. Donated facilities and services are recognised in the accounts when received if the value can be reliably measured. No amounts are included for the contribution of general volunteers.
- income from contracts for the supply of services is recognised with the delivery of the contracted service. This is classified as unrestricted funds unless there is a contractual requirement for it to be spent on a particular purpose and returned if unspent, in which case it may be regarded as restricted.

Resources expended

Expenditure is recognised on an accruals basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered, and is classified under headings of the statement of financial activities to which it relates:

- expenditure on raising funds includes the costs of all fundraising activities, events, non-charitable trading activities, and the sale of donated goods.
- expenditure on charitable activities includes all costs incurred by a charity in undertaking activities that further its charitable aims for the benefit of its beneficiaries, including those support costs and costs relating to the governance of the charity apportioned to charitable activities.
- other expenditure includes all expenditure that is neither related to raising funds for the charity nor part of its expenditure on charitable activities.

All costs are allocated to expenditure categories reflecting the use of the resource. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs are apportioned between the activities they contribute to on a reasonable, justifiable and consistent basis.

Tangible assets

Tangible assets are initially recorded at cost, and subsequently stated at cost less any accumulated depreciation and impairment losses. Any tangible assets carried at revalued amounts are recorded at the fair value at the date of revaluation less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

Regal Respite Ltd

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 October 2023

3. Accounting policies *(continued)*

Tangible assets *(continued)*

An increase in the carrying amount of an asset as a result of a revaluation, is recognised in other recognised gains and losses, unless it reverses a charge for impairment that has previously been recognised as expenditure within the statement of financial activities. A decrease in the carrying amount of an asset as a result of revaluation, is recognised in other recognised gains and losses, except to which it offsets any previous revaluation gain, in which case the loss is shown within other recognised gains and losses on the statement of financial activities.

Impairment of fixed assets

A review for indicators of impairment is carried out at each reporting date, with the recoverable amount being estimated where such indicators exist. Where the carrying value exceeds the recoverable amount, the asset is impaired accordingly. Prior impairments are also reviewed for possible reversal at each reporting date.

For the purposes of impairment testing, when it is not possible to estimate the recoverable amount of an individual asset, an estimate is made of the recoverable amount of the cash-generating unit to which the asset belongs. The cash-generating unit is the smallest identifiable group of assets that includes the asset and generates cash inflows that largely independent of the cash inflows from other assets or groups of assets.

For impairment testing of goodwill, the goodwill acquired in a business combination is, from the acquisition date, allocated to each of the cash-generating units that are expected to benefit from the synergies of the combination, irrespective of whether other assets or liabilities of the charity are assigned to those units.

Financial instruments

A financial asset or a financial liability is recognised only when the charity becomes a party to the contractual provisions of the instrument.

Basic financial instruments are initially recognised at the amount receivable or payable including any related transaction costs.

Current assets and current liabilities are subsequently measured at the cash or other consideration expected to be paid or received and not discounted.

Debt instruments are subsequently measured at amortised cost.

Where investments in shares are publicly traded or their fair value can otherwise be measured reliably, the investment is subsequently measured at fair value with changes in fair value recognised in income and expenditure. All other such investments are subsequently measured at cost less impairment.

Other financial instruments, including derivatives, are initially recognised at fair value, unless payment for an asset is deferred beyond normal business terms or financed at a rate of interest that is not a market rate, in which case the asset is measured at the present value of the future payments discounted at a market rate of interest for a similar debt instrument.

Regal Respite Ltd

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 October 2023

3. Accounting policies *(continued)*

Financial instruments *(continued)*

Other financial instruments are subsequently measured at fair value, with any changes recognised in the statement of financial activities, with the exception of hedging instruments in a designated hedging relationship.

Financial assets that are measured at cost or amortised cost are reviewed for objective evidence of impairment at the end of each reporting date. If there is objective evidence of impairment, an impairment loss is recognised under the appropriate heading in the statement of financial activities in which the initial gain was recognised.

For all equity instruments regardless of significance, and other financial assets that are individually significant, these are assessed individually for impairment. Other financial assets are either assessed individually or grouped on the basis of similar credit risk characteristics.

Any reversals of impairment are recognised immediately, to the extent that the reversal does not result in a carrying amount of the financial asset that exceeds what the carrying amount would have been had the impairment not previously been recognised.

4. Limited by guarantee

The charity is a company limited by guarantee and has no share capital. The liability of each member in the event of winding up is limited to £1.

5. Donations and legacies

	Unrestricted Funds £	Restricted Funds £	Total Funds 2023 £
Donations			
Donations	26,991	–	26,991
Grants			
Grants receivable	12,500	41,969	54,469
	<u>39,491</u>	<u>41,969</u>	<u>81,460</u>
	Unrestricted Funds £	Restricted Funds £	Total Funds 2022 £
Donations			
Donations	14,121	–	14,121
Grants			
Grants receivable	–	37,639	37,639
	<u>14,121</u>	<u>37,639</u>	<u>51,760</u>

Regal Respite Ltd

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 October 2023

6. Costs of raising donations and legacies

	Unrestricted Funds £	Restricted Funds £	Total Funds 2023 £
Costs of raising donations and legacies	<u>4,356</u>	<u>782</u>	<u>5,138</u>

	Unrestricted Funds £	Restricted Funds £	Total Funds 2022 £
Costs of raising donations and legacies	<u>4,451</u>	<u>22</u>	<u>4,473</u>

7. Expenditure on charitable activities by fund type

	Unrestricted Funds £	Restricted Funds £	Total Funds 2023 £
Charitable expenditure	13,942	29,881	43,823
Support costs	<u>2,442</u>	<u>13,319</u>	<u>15,761</u>
	<u>16,384</u>	<u>43,200</u>	<u>59,584</u>

	Unrestricted Funds £	Restricted Funds £	Total Funds 2022 £
Charitable expenditure	9,062	28,429	37,491
Support costs	<u>3,912</u>	<u>–</u>	<u>3,912</u>
	<u>12,974</u>	<u>28,429</u>	<u>41,403</u>

8. Expenditure on charitable activities by activity type

	Activities undertaken directly £	Support costs £	Total funds 2023 £	Total fund 2022 £
Charitable expenditure	<u>43,823</u>	<u>15,761</u>	<u>59,584</u>	<u>41,403</u>

9. Analysis of support costs

	Analysis of support costs activity 1 £	Total 2023 £	Total 2022 £
General office	7,136	7,136	3,912
Governance costs	<u>600</u>	<u>600</u>	<u>–</u>
	<u>7,736</u>	<u>7,736</u>	<u>3,912</u>

Regal Respite Ltd

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 October 2023

10. Analysis of grants

	2023	2022
	£	£
Grants to individuals		
Grants to individuals	–	24,121
Total grants	<u>–</u>	<u>24,121</u>

11. Independent examination fees

	2023	2022
	£	£
Fees payable to the independent examiner for: Independent examination of the financial statements	600	–
	<u>600</u>	<u>–</u>

12. Staff costs

The total staff costs and employee benefits for the reporting period are analysed as follows:

	2023	2022
	£	£
Wages and salaries	8,024	–
	<u>8,024</u>	<u>–</u>

The average head count of employees during the year was 1 (2022: Nil). The average number of full-time equivalent employees during the year is analysed as follows:

	2023	2022
	No.	No.
Number of staff	1	–
	<u>1</u>	<u>–</u>

No employee received employee benefits of more than £60,000 during the year (2022: Nil).

13. Trustee remuneration and expenses

No remuneration or other benefits from employment with the charity or a related entity were received by the trustees

Regal Respite Ltd

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 October 2023

14. Tangible fixed assets

	Fixtures and fittings £
Cost	
At 1 November 2022	–
Additions	711
At 31 October 2023	<u>711</u>
Depreciation	
At 1 November 2022 and 31 October 2023	–
Carrying amount	
At 31 October 2023	<u>711</u>
At 31 October 2022	<u>–</u>

15. Debtors

	2023 £	2022 £
Trade debtors	<u>421</u>	<u>–</u>

16. Creditors: amounts falling due within one year

	2023 £	2022 £
Trade creditors	1,515	–
Accruals and deferred income	600	–
	<u>2,115</u>	<u>–</u>

17. Analysis of charitable funds

Unrestricted funds

	At 1 November 2022 £	Income £	Expenditure £	At 31 October 2 023 £
General funds	<u>9,246</u>	<u>39,491</u>	<u>(20,740)</u>	<u>27,997</u>

	At 1 November 2021 £	Income £	Expenditure £	At 31 October 2 022 £
General funds	<u>12,550</u>	<u>14,121</u>	<u>(17,425)</u>	<u>9,246</u>

Regal Respite Ltd

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 October 2023

17. Analysis of charitable funds *(continued)*

Restricted funds

	At 1 November 2022 £	Income £	Expenditure £	At 31 October 2023 £
Restricted Fund	24,000	41,969	(43,982)	21,987

	At 1 November 2021 £	Income £	Expenditure £	At 31 October 2022 £
Restricted Fund	14,812	37,639	(28,451)	24,000

18. Analysis of net assets between funds

	Unrestricted Funds £	Restricted Funds £	Total Funds 2023 £
Tangible fixed assets	–	711	711
Current assets	30,112	21,276	51,388
Creditors less than 1 year	(2,115)	–	(2,115)
Net assets	<u>27,997</u>	<u>21,987</u>	<u>49,984</u>

	Unrestricted Funds £	Restricted Funds £	Total Funds 2022 £
Tangible fixed assets	–	–	–
Current assets	9,246	24,000	33,246
Creditors less than 1 year	–	–	–
Net assets	<u>9,246</u>	<u>24,000</u>	<u>33,246</u>

Royal Respite Limited

England & Wales - Charity number 1178534

Accounts

COMPANY REGISTRATION NUMBER: 09839162
CHARITY REGISTRATION NUMBER: 1178534

Regal Respite Ltd
Company Limited by Guarantee
Unaudited Financial Statements
31 October 2022

WHITESIDE AND DAVIES ACCOUNTANTS LTD

Chartered Certified Accountants
158 Cromwell Road
Salford
M6 6DE

Regal Respite Ltd
Company Limited by Guarantee
Financial Statements
Year ended 31 October 2022

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Regal Respite Ltd

Company Limited by Guarantee

Trustees' Annual Report (Incorporating the Director's Report)

Year ended 31 October 2022

The trustees, who are also the directors for the purposes of company law, present their report and the unaudited financial statements of the charity for the year ended 31 October 2022.

Reference and administrative details

Registered charity name Regal Respite Ltd

Charity registration number 1178534

Company registration number 09839162

Principal office and registered office 34 Granville Street
Gateshead
NE8 4EH

The trustees

E Sheperd
DB Bolel
SM Sommer
AYS Davies

Independent examiner D Pollak
158 Cromwell Road
Salford
M6 6DE

Structure, governance and management

The Trustees in office throughout the year were Mr Dov Bolel, Mr Avrohom Davies, Mr Eliyohu Sheperd & Mr Saul Sommer. They were also directors for the purposes of company law. All trustees give of their time freely and no trustee remuneration was paid in the year.

Regal Respite Ltd

Company Limited by Guarantee

Trustees' Annual Report (Incorporating the Director's Report) *(continued)*

Year ended 31 October 2022

Objectives and activities

The charity/company is established for the purpose of:

The objects of the charity are the promotion of health by the provision of services and facilities to ease the suffering or assist the recovery of people who are sick, convalescent, disabled or infirm; by the provision of comforts for patients or by the provision of such services, facilities or comforts for the families/carers of the patients.

The relief of those in need, by reason of youth, age, ill-health, disability, financial or the other disadvantage by the provision of accommodation and respite to such persons, in accordance with need.

The relief of poverty through the provision of support and respite to improve the quality of life of beneficiaries in difficult circumstances compounded by financial difficulty.

Any other charitable purposes, particularly but not exclusively through the provision of facilities for respite, recreation, and leisure with the object of improving the conditions of life for persons for whom they are intended, provided such purposes are in accordance with the law and recognised as charitable in England and Wales.

Public benefit

The trustees confirm that they have referred to the guidance contained in the Charity Commission's general guidance on public benefit when reviewing the charity's aims and objectives and in planning future activities and setting grant making policy for the year.

Strategic report

The following sections for achievements and performance and financial review form the strategic report of the charity.

Achievements and performance

During the year, the charity received £14,121 (2021 - £20,618) in donation during the year and £37,639 (2021 - £38,209) in grants.

The charity continued distribution of its charitable funds in accordance with its objectives. This year the charity concentrated on the relief of those in need, by reason of youth, age, ill-health, disability, financial or the other disadvantage by the provision of accommodation and respite to such persons, in accordance with need.

The charity continued when possible to provide respite in the form of holiday grants. In addition the charity provided respite in the form of at home activities, catered meals and entertainment. This was a specific project which started to aid with COVID relief but we have continued to provide this services where necessary. The trustees expect to continue to make charitable grants in the ensuing year. The charity has low support and governance costs.

There was an overall net surplus in resources during the year amounting to £5,884.

We are especially grateful to the Community Foundation Tyne & Wear and Northumberland for their consistent support and showing interest in our charitable activities in providing a number of grants.

Regal Respite Ltd

Company Limited by Guarantee

Trustees' Annual Report (Incorporating the Director's Report) *(continued)*

Year ended 31 October 2022

The trustees' annual report and the strategic report were approved on 15 February 2023 and signed on behalf of the board of trustees by:

AYS Davies
Trustee

Regal Respite Ltd

Company Limited by Guarantee

Independent Examiner's Report to the Trustees of Regal Respite Ltd

Year ended 31 October 2022

I report to the trustees on my examination of the financial statements of Regal Respite Ltd ('the charity') for the year ended 31 October 2022.

Responsibilities and basis of report

As the trustees of the company (and also its directors for the purposes of company law) you are responsible for the preparation of the financial statements in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the charity as required by section 386 of the 2006 Act; or
2. the financial statements do not accord with those records; or
3. the financial statements do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination; or
4. the financial statements have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

D Pollak
Independent Examiner

158 Cromwell Road
Salford
M6 6DE

Regal Respite Ltd

Company Limited by Guarantee

Statement of Financial Activities (including income and expenditure account)

Year ended 31 October 2022

		2022		2021	
	Note	Unrestricted funds £	Restricted funds £	Total funds £	Total funds £
Income and endowments					
Donations and legacies	5	14,121	37,639	51,760	58,890
Total income		<u>14,121</u>	<u>37,639</u>	<u>51,760</u>	<u>58,890</u>
Expenditure					
Expenditure on raising funds:					
Costs of raising donations and legacies	6	4,451	22	4,473	3,639
Expenditure on charitable activities	7,8	12,974	28,429	41,403	35,316
Total expenditure		<u>17,425</u>	<u>28,451</u>	<u>45,876</u>	<u>38,955</u>
Net income and net movement in funds		<u>(3,304)</u>	<u>9,188</u>	<u>5,884</u>	<u>19,935</u>
Reconciliation of funds					
Total funds brought forward		12,550	14,812	27,362	7,427
Total funds carried forward		<u>9,246</u>	<u>24,000</u>	<u>33,246</u>	<u>27,362</u>

The statement of financial activities includes all gains and losses recognised in the year. All income and expenditure derive from continuing activities.

The notes on pages 7 to 13 form part of these financial statements.

Regal Respite Ltd
Company Limited by Guarantee
Statement of Financial Position

31 October 2022

	Note	2022	2021
		£	£
Current assets			
Cash at bank and in hand		33,246	27,362
Net current assets		<u>33,246</u>	<u>27,362</u>
Total assets less current liabilities		<u>33,246</u>	<u>27,362</u>
Funds of the charity			
Restricted funds		24,000	14,812
Unrestricted funds		9,246	12,550
Total charity funds	13	<u>33,246</u>	<u>27,362</u>

For the year ending 31 October 2022 the charity was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

These financial statements were approved by the board of trustees and authorised for issue on 15 February 2023, and are signed on behalf of the board by:

AYS Davies
Trustee

The notes on pages 7 to 13 form part of these financial statements.

Regal Respite Ltd

Company Limited by Guarantee

Notes to the Financial Statements

Year ended 31 October 2022

1. General information

The charity is a public benefit entity and a private company limited by guarantee, registered in England and Wales and a registered charity in England and Wales. The address of the registered office is 34 Granville Street, Gateshead, NE8 4EH.

2. Statement of compliance

These financial statements have been prepared in compliance with FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland', the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (Charities SORP (FRS 102)) and the Companies Act 2006.

3. Accounting policies

Basis of preparation

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through income or expenditure.

The financial statements are prepared in sterling, which is the functional currency of the entity.

Going concern

There are no material uncertainties about the charity's ability to continue.

Judgements and key sources of estimation uncertainty

The preparation of the financial statements requires management to make judgements, estimates and assumptions that affect the amounts reported. These estimates and judgements are continually reviewed and are based on experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances.

Fund accounting

Unrestricted funds are available for use at the discretion of the trustees to further any of the charity's purposes.

Designated funds are unrestricted funds earmarked by the trustees for particular future project or commitment.

Restricted funds are subjected to restrictions on their expenditure declared by the donor or through the terms of an appeal, and fall into one of two sub-classes: restricted income funds or endowment funds.

Regal Respite Ltd

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 October 2022

3. Accounting policies *(continued)*

Incoming resources

All incoming resources are included in the statement of financial activities when entitlement has passed to the charity; it is probable that the economic benefits associated with the transaction will flow to the charity and the amount can be reliably measured. The following specific policies are applied to particular categories of income:

- income from donations or grants is recognised when there is evidence of entitlement to the gift, receipt is probable and its amount can be measured reliably.
- legacy income is recognised when receipt is probable and entitlement is established.
- income from donated goods is measured at the fair value of the goods unless this is impractical to measure reliably, in which case the value is derived from the cost to the donor or the estimated resale value. Donated facilities and services are recognised in the accounts when received if the value can be reliably measured. No amounts are included for the contribution of general volunteers.
- income from contracts for the supply of services is recognised with the delivery of the contracted service. This is classified as unrestricted funds unless there is a contractual requirement for it to be spent on a particular purpose and returned if unspent, in which case it may be regarded as restricted.

Resources expended

Expenditure is recognised on an accruals basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered, and is classified under headings of the statement of financial activities to which it relates:

- expenditure on raising funds includes the costs of all fundraising activities, events, non-charitable trading activities, and the sale of donated goods.
- expenditure on charitable activities includes all costs incurred by a charity in undertaking activities that further its charitable aims for the benefit of its beneficiaries, including those support costs and costs relating to the governance of the charity apportioned to charitable activities.
- other expenditure includes all expenditure that is neither related to raising funds for the charity nor part of its expenditure on charitable activities.

All costs are allocated to expenditure categories reflecting the use of the resource. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs are apportioned between the activities they contribute to on a reasonable, justifiable and consistent basis.

Financial instruments

A financial asset or a financial liability is recognised only when the charity becomes a party to the contractual provisions of the instrument.

Regal Respite Ltd

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 October 2022

3. Accounting policies *(continued)*

Financial instruments *(continued)*

Basic financial instruments are initially recognised at the amount receivable or payable including any related transaction costs.

Current assets and current liabilities are subsequently measured at the cash or other consideration expected to be paid or received and not discounted.

Debt instruments are subsequently measured at amortised cost.

Where investments in shares are publicly traded or their fair value can otherwise be measured reliably, the investment is subsequently measured at fair value with changes in fair value recognised in income and expenditure. All other such investments are subsequently measured at cost less impairment.

Other financial instruments, including derivatives, are initially recognised at fair value, unless payment for an asset is deferred beyond normal business terms or financed at a rate of interest that is not a market rate, in which case the asset is measured at the present value of the future payments discounted at a market rate of interest for a similar debt instrument.

Other financial instruments are subsequently measured at fair value, with any changes recognised in the statement of financial activities, with the exception of hedging instruments in a designated hedging relationship.

Financial assets that are measured at cost or amortised cost are reviewed for objective evidence of impairment at the end of each reporting date. If there is objective evidence of impairment, an impairment loss is recognised under the appropriate heading in the statement of financial activities in which the initial gain was recognised.

For all equity instruments regardless of significance, and other financial assets that are individually significant, these are assessed individually for impairment. Other financial assets are either assessed individually or grouped on the basis of similar credit risk characteristics.

Any reversals of impairment are recognised immediately, to the extent that the reversal does not result in a carrying amount of the financial asset that exceeds what the carrying amount would have been had the impairment not previously been recognised.

4. Limited by guarantee

The charity is a company limited by guarantee and has no share capital. The liability of each member in the event of winding up is limited to £1.

5. Donations and legacies

	Unrestricted Funds £	Restricted Funds £	Total Funds 2022 £
Donations			
Donations	14,121	–	14,121

Regal Respite Ltd

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 October 2022

5. Donations and legacies *(continued)*

	Unrestricted Funds £	Restricted Funds £	Total Funds 2022 £
Grants			
Grants receivable	–	37,639	37,639
	<u>14,121</u>	<u>37,639</u>	<u>51,760</u>
	Unrestricted Funds £	Restricted Funds £	Total Funds 2021 £
Donations			
Donations	20,681	–	20,681
Grants			
Grants receivable	–	38,209	38,209
	<u>20,681</u>	<u>38,209</u>	<u>58,890</u>

6. Costs of raising donations and legacies

	Unrestricted Funds £	Restricted Funds £	Total Funds 2022 £
Costs of raising donations and legacies - Donations	<u>4,451</u>	<u>22</u>	<u>4,473</u>
	Unrestricted Funds £	Restricted Funds £	Total Funds 2021 £
Costs of raising donations and legacies - Donations	<u>3,639</u>	<u>–</u>	<u>3,639</u>

Regal Respite Ltd

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 October 2022

7. Expenditure on charitable activities by fund type

	Unrestricted Funds £	Restricted Funds £	Total Funds 2022 £
Charitable expenditure	9,062	28,429	37,491
Covid 19 support	–	–	–
Support costs	3,912	–	3,912
	<u>12,974</u>	<u>28,429</u>	<u>41,403</u>

	Unrestricted Funds £	Restricted Funds £	Total Funds 2021 £
Charitable expenditure	–	17,631	17,631
Covid 19 support	9,705	5,766	15,471
Support costs	2,214	–	2,214
	<u>11,919</u>	<u>23,397</u>	<u>35,316</u>

8. Expenditure on charitable activities by activity type

	Activities undertaken directly £	Grant funding of activities £	Support costs £	Total funds 2022 £	Total fund 2021 £
Charitable expenditure	13,370	24,121	3,912	41,403	19,845
Covid 19 support	–	–	–	–	15,471
	<u>13,370</u>	<u>24,121</u>	<u>3,912</u>	<u>41,403</u>	<u>35,316</u>

9. Analysis of support costs

	Analysis of support costs £	Total 2022 £	Total 2021 £
General office	3,912	3,912	2,213

10. Analysis of grants

	2022 £	2021 £
Grants to individuals		
Grants to individuals	24,121	17,631
Total grants	<u>24,121</u>	<u>17,631</u>

Regal Respite Ltd

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 October 2022

11. Staff costs

The total staff costs and employee benefits for the reporting period are analysed as follows:

2022	2021
£	£

The average head count of employees during the year was Nil (2021: Nil).

No employee received employee benefits of more than £60,000 during the year (2021: Nil).

12. Trustee remuneration and expenses

No remuneration or other benefits from employment with the charity or a related entity were received by the trustees

13. Analysis of charitable funds

Unrestricted funds

	At 1 November 2021 £	Income £	Expenditure £	At 31 Oct 2022 £
General funds	12,550	14,121	(17,425)	9,246

	At 1 November 2020 £	Income £	Expenditure £	At 31 Oct 2021 £
General funds	7,427	20,681	(15,558)	12,550

Restricted funds

	At 1 November 2021 £	Income £	Expenditure £	At 31 Oct 2022 £
Restricted Fund	14,812	37,639	(28,451)	24,000

	At 1 November 2020 £	Income £	Expenditure £	At 31 Oct 2021 £
Restricted Fund	–	38,209	(23,397)	14,812

Regal Respite Ltd

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 October 2022

14. Analysis of net assets between funds

	Unrestricted Funds £	Restricted Funds £	Total Funds 2022 £
Current assets	<u>9,246</u>	<u>24,000</u>	<u>33,246</u>

	Unrestricted Funds £	Restricted Funds £	Total Funds 2021 £
Current assets	<u>12,550</u>	<u>14,812</u>	<u>27,362</u>

Royal Respite Limited

England & Wales - Charity number 1178534

Accounts

COMPANY REGISTRATION NUMBER: 09839162
CHARITY REGISTRATION NUMBER: 1178534

Regal Respite Ltd
Company Limited by Guarantee
Unaudited Financial Statements
31 October 2021

ACCOUNTS & BUSINESS SOLUTIONS LIMITED

Chartered accountants
158 Cromwell Road
Salford
M6 6DE

Regal Respite Ltd
Company Limited by Guarantee
Financial Statements
Year ended 31 October 2021

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Regal Respite Ltd

Company Limited by Guarantee

Trustees' Annual Report (Incorporating the Director's Report)

Year ended 31 October 2021

The trustees, who are also the directors for the purposes of company law, present their report and the unaudited financial statements of the charity for the year ended 31 October 2021.

Reference and administrative details

Registered charity name Regal Respite Ltd

Charity registration number 1178534

Company registration number 09839162

Principal office and registered office 34 Granville Street
Gateshead
NE8 4EH

The trustees

E Sheperd
DB Bolel
SM Sommer
AYS Davies

Independent examiner H Davies FCCA
158 Cromwell Road
Salford
M6 6DE

Structure, governance and management

The Trustees in office throughout the year were Mr Dov Bolel, Mr Avrohom Davies, Mr Eliyohu Sheperd & Mr Saul Sommer. They were also directors for the purposes of company law. All trustees give of their time freely and no trustee remuneration was paid in the year.

Objectives and activities

The charity/company is established for the purpose of:

The objects of the charity are the promotion of health by the provision of services and facilities to ease the suffering or assist the recovery of people who are sick, convalescent, disabled or infirm; by the provision of comforts for patients or by the provision of such services, facilities or comforts for the families/carers of the patients.

The relief of those in need, by reason of youth, age, ill-health, disability, financial or the other disadvantage by the provision of accomodation and respite to such persons, in accordance with need. The relief of poverty through the provision of support and respite to improve the quality of life of beneficiaries in difficult circumstances compounded by financial difficulty. Any other charitable purposes, particularly but not exclusively through the provision of facilities for respite, recreation, and leisure with the object of improving the conditions of life for persons for whom they are intended, provided such purposes are in accordance with the law and recognised as charitable in England and Wales.

Regal Respite Ltd

Company Limited by Guarantee

Trustees' Annual Report (Incorporating the Director's Report) *(continued)*

Year ended 31 October 2021

Strategic report

The following sections for achievements and performance and financial review form the strategic report of the charity.

Achievements and performance

During the year, the charity received £20,618 in donation during the year and £28,209 in grants. The charity continued distribution of its charitable funds in accordance with its objectives. This year the charity concentrated on the relief of those in need, by reason of youth, age, ill-health, disability, financial or the other disadvantage by the provision of accommodation and respite to such persons, in accordance with need.

The charity continued when possible to provide respite in the form of holiday grants. In addition the charity provided respite in the form of at home activities and entertainment. This was a specific project which started to aid with COVID relief but we have continued to provide this services where necessary. The trustees expect to continue to make charitable grants in the ensuing year. The charity has low support and governance costs.

There was an overall net distribution in resources during the year amounting to £19,935.

We are especially grateful to the Community Foundation Tyne & Wear and Northumberland for their consistent support and showing interest in our charitable activities in providing a number of grants and even considering us for unsolicited grants.

The trustees' annual report and the strategic report were approved on 10 March 2022 and signed on behalf of the board of trustees by:

AYS Davies
Trustee

Regal Respite Ltd

Company Limited by Guarantee

Independent Examiner's Report to the Trustees of Regal Respite Ltd

Year ended 31 October 2021

I report to the trustees on my examination of the financial statements of Regal Respite Ltd ('the charity') for the year ended 31 October 2021.

Responsibilities and basis of report

As the trustees of the company (and also its directors for the purposes of company law) you are responsible for the preparation of the financial statements in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the charity as required by section 386 of the 2006 Act; or
2. the financial statements do not accord with those records; or
3. the financial statements do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination; or
4. the financial statements have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

H Davies FCCA
Independent Examiner

158 Cromwell Road
Salford
M6 6DE

Regal Respite Ltd

Company Limited by Guarantee

Statement of Financial Activities (including income and expenditure account)

Year ended 31 October 2021

		Unrestricted funds	2021 Restricted funds	Total funds	2020 Total funds
	Note	£	£	£	£
Income and endowments					
Donations and legacies	5	20,681	38,209	58,890	35,417
Total income		<u>20,681</u>	<u>38,209</u>	<u>58,890</u>	<u>35,417</u>
Expenditure					
Expenditure on raising funds:					
Costs of raising donations and legacies	6	3,639	–	3,639	1,650
Expenditure on charitable activities	7,8	11,919	23,397	35,316	40,398
Total expenditure		<u>15,558</u>	<u>23,397</u>	<u>38,955</u>	<u>42,048</u>
Net income/(expenditure) and net movement in funds		<u>5,123</u>	<u>14,812</u>	<u>19,935</u>	<u>(6,631)</u>
Reconciliation of funds					
Total funds brought forward		7,427	–	7,427	14,058
Total funds carried forward		<u>12,550</u>	<u>14,812</u>	<u>27,362</u>	<u>7,427</u>

The statement of financial activities includes all gains and losses recognised in the year. All income and expenditure derive from continuing activities.

The notes on pages 6 to 11 form part of these financial statements.

Regal Respite Ltd
Company Limited by Guarantee
Statement of Financial Position
31 October 2021

	Note	2021 £	2020 £
Current assets			
Cash at bank and in hand		27,362	7,427
Net current assets		<u>27,362</u>	<u>7,427</u>
Total assets less current liabilities		<u>27,362</u>	<u>7,427</u>
Funds of the charity			
Restricted funds		14,812	–
Unrestricted funds		12,550	7,427
Total charity funds	12	<u>27,362</u>	<u>7,427</u>

For the year ending 31 October 2021 the charity was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

These financial statements were approved by the board of trustees and authorised for issue on 10 March 2022, and are signed on behalf of the board by:

AYS Davies
Trustee

The notes on pages 6 to 11 form part of these financial statements.

Regal Respite Ltd

Company Limited by Guarantee

Notes to the Financial Statements

Year ended 31 October 2021

1. General information

The charity is a public benefit entity and a private company limited by guarantee, registered in England and Wales and a registered charity in England and Wales. The address of the registered office is 34 Granville Street, Gateshead, NE8 4EH.

2. Statement of compliance

These financial statements have been prepared in compliance with FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland', the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (Charities SORP (FRS 102)) and the Companies Act 2006.

3. Accounting policies

Basis of preparation

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through income or expenditure.

The financial statements are prepared in sterling, which is the functional currency of the entity.

Going concern

There are no material uncertainties about the charity's ability to continue.

Judgements and key sources of estimation uncertainty

The preparation of the financial statements requires management to make judgements, estimates and assumptions that affect the amounts reported. These estimates and judgements are continually reviewed and are based on experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances.

Fund accounting

Unrestricted funds are available for use at the discretion of the trustees to further any of the charity's purposes.

Designated funds are unrestricted funds earmarked by the trustees for particular future project or commitment.

Restricted funds are subjected to restrictions on their expenditure declared by the donor or through the terms of an appeal, and fall into one of two sub-classes: restricted income funds or endowment funds.

Regal Respite Ltd

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 October 2021

3. Accounting policies *(continued)*

Incoming resources

All incoming resources are included in the statement of financial activities when entitlement has passed to the charity; it is probable that the economic benefits associated with the transaction will flow to the charity and the amount can be reliably measured. The following specific policies are applied to particular categories of income:

- income from donations or grants is recognised when there is evidence of entitlement to the gift, receipt is probable and its amount can be measured reliably.
- legacy income is recognised when receipt is probable and entitlement is established.
- income from donated goods is measured at the fair value of the goods unless this is impractical to measure reliably, in which case the value is derived from the cost to the donor or the estimated resale value. Donated facilities and services are recognised in the accounts when received if the value can be reliably measured. No amounts are included for the contribution of general volunteers.
- income from contracts for the supply of services is recognised with the delivery of the contracted service. This is classified as unrestricted funds unless there is a contractual requirement for it to be spent on a particular purpose and returned if unspent, in which case it may be regarded as restricted.

Resources expended

Expenditure is recognised on an accruals basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered, and is classified under headings of the statement of financial activities to which it relates:

- expenditure on raising funds includes the costs of all fundraising activities, events, non-charitable trading activities, and the sale of donated goods.
- expenditure on charitable activities includes all costs incurred by a charity in undertaking activities that further its charitable aims for the benefit of its beneficiaries, including those support costs and costs relating to the governance of the charity apportioned to charitable activities.
- other expenditure includes all expenditure that is neither related to raising funds for the charity nor part of its expenditure on charitable activities.

All costs are allocated to expenditure categories reflecting the use of the resource. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs are apportioned between the activities they contribute to on a reasonable, justifiable and consistent basis.

Financial instruments

A financial asset or a financial liability is recognised only when the charity becomes a party to the contractual provisions of the instrument.

Regal Respite Ltd

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 October 2021

3. Accounting policies *(continued)*

Financial instruments *(continued)*

Basic financial instruments are initially recognised at the amount receivable or payable including any related transaction costs.

Current assets and current liabilities are subsequently measured at the cash or other consideration expected to be paid or received and not discounted.

Debt instruments are subsequently measured at amortised cost.

Where investments in shares are publicly traded or their fair value can otherwise be measured reliably, the investment is subsequently measured at fair value with changes in fair value recognised in income and expenditure. All other such investments are subsequently measured at cost less impairment.

Other financial instruments, including derivatives, are initially recognised at fair value, unless payment for an asset is deferred beyond normal business terms or financed at a rate of interest that is not a market rate, in which case the asset is measured at the present value of the future payments discounted at a market rate of interest for a similar debt instrument.

Other financial instruments are subsequently measured at fair value, with any changes recognised in the statement of financial activities, with the exception of hedging instruments in a designated hedging relationship.

Financial assets that are measured at cost or amortised cost are reviewed for objective evidence of impairment at the end of each reporting date. If there is objective evidence of impairment, an impairment loss is recognised under the appropriate heading in the statement of financial activities in which the initial gain was recognised.

For all equity instruments regardless of significance, and other financial assets that are individually significant, these are assessed individually for impairment. Other financial assets are either assessed individually or grouped on the basis of similar credit risk characteristics.

Any reversals of impairment are recognised immediately, to the extent that the reversal does not result in a carrying amount of the financial asset that exceeds what the carrying amount would have been had the impairment not previously been recognised.

4. Limited by guarantee

The charity is a company limited by guarantee and has no share capital. The liability of each member in the event of winding up is limited to £1.

5. Donations and legacies

	Unrestricted Funds £	Restricted Funds £	Total Funds 2021 £
Donations			
Donations	20,681	–	20,681

Regal Respite Ltd

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 October 2021

5. Donations and legacies *(continued)*

	Unrestricted Funds £	Restricted Funds £	Total Funds 2021 £
Grants			
Grants receivable	–	38,209	38,209
	<u>20,681</u>	<u>38,209</u>	<u>58,890</u>
	Unrestricted Funds £	Restricted Funds £	Total Funds 2020 £
Donations			
Donations	19,917	–	19,917
Grants			
Grants receivable	15,500	–	15,500
	<u>35,417</u>	<u>–</u>	<u>35,417</u>

6. Costs of raising donations and legacies

	Unrestricted Funds £	Total Funds 2021 £	Unrestricted Funds £	Total Funds 2020 £
Costs of raising donations and legacies - Donations	<u>3,639</u>	<u>3,639</u>	<u>1,650</u>	<u>1,650</u>

7. Expenditure on charitable activities by fund type

	Unrestricted Funds £	Restricted Funds £	Total Funds 2021 £
Grants paid	–	17,631	17,631
Covid 19 support	9,705	5,766	15,471
Support costs	2,214	–	2,214
	<u>11,919</u>	<u>23,397</u>	<u>35,316</u>
	Unrestricted Funds £	Restricted Funds £	Total Funds 2020 £
Grants paid	20,238	–	20,238
Covid 19 support	17,845	–	17,845
Support costs	2,315	–	2,315
	<u>40,398</u>	<u>–</u>	<u>40,398</u>

Regal Respite Ltd

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 October 2021

8. Expenditure on charitable activities by activity type

	Activities undertaken directly £	Grant funding of activities £	Support costs £	Total funds 2021 £	Total fund 2020 £
Grants paid	–	17,631	2,214	19,845	22,553
Covid 19 support	15,471	–	–	15,471	17,845
	<u>15,471</u>	<u>17,631</u>	<u>2,214</u>	<u>35,316</u>	<u>40,398</u>

9. Analysis of support costs

	Analysis of support costs activity 1 £	Analysis of support costs activity 2 £	Total 2021 £	Total 2020 £
General office	<u>2,073</u>	<u>140</u>	<u>2,213</u>	<u>2,315</u>

10. Staff costs

The total staff costs and employee benefits for the reporting period are analysed as follows:

2021	2020
£	£

The average head count of employees during the year was Nil (2020: Nil).

No employee received employee benefits of more than £60,000 during the year (2020: Nil).

11. Trustee remuneration and expenses

No remuneration or other benefits from employment with the charity or a related entity were received by the trustees

12. Analysis of charitable funds

Unrestricted funds

	At 1 November 2020 £	Income £	Expenditure £	At 31 October 2 021 £
General funds	<u>7,427</u>	<u>20,681</u>	<u>(15,558)</u>	<u>12,550</u>

	At 1 November 2019 £	Income £	Expenditure £	At 31 October 2 020 £
General funds	<u>14,058</u>	<u>35,417</u>	<u>(42,048)</u>	<u>7,427</u>

Regal Respite Ltd

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 October 2021

12. Analysis of charitable funds *(continued)*

Restricted funds

	At 1 November 2020 £	Income £	Expenditure £	At 31 October 2 021 £
Restricted Fund 1 - desc in a/cs	–	38,209	(23,397)	14,812

	At 1 November 2019 £	Income £	Expenditure £	At 31 October 2 020 £
Restricted Fund 1 - desc in a/cs	–	–	–	–

13. Analysis of net assets between funds

	Unrestricted Funds £	Restricted Funds £	Total Funds 2021 £
Current assets	12,550	14,812	27,362

	Unrestricted Funds £	Restricted Funds £	Total Funds 2020 £
Current assets	7,427	–	7,427