

# **Todmorden Amateur Operatic and Dramatic Society**

Charity number 1178532

## **Annual Report and Financial Statements**

**for the year ended 31 July 2024**



**Todmorden Amateur Operatic and Dramatic Society**

**Annual Report and Financial Statements**  
**for the year ended 31 July 2024**

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**Prepared by West Yorkshire Community Accountancy Service CIO**

# **Todmorden Amateur Operatic and Dramatic Society**

## **Trustees' report for the year ended 31 July 2024**

### **Reference and administrative details of the charity, its trustees and advisors**

The trustees during the financial year and up to and including the date the report was approved were:

<b>Name</b>	<b>Position</b>	<b>Dates</b>
Helen Clarkson	Chair	
David Winslow		
George Mitchell	President	
David Sutcliffe		
Susan Green		

**Charity number** 1178532 Registered in England and Wales

<b>Registered and principal address</b>	<b>Bankers</b>
Hippodrome Theatre	Virgin Money
Halifax Road	25 Manchester Road
Todmorden	Burnley
OL14 5BB	BB11 1HX

### **Independent examiner**

Simon Bostrom FCIE

### **West Yorkshire Community Accountancy Service CIO**

Stringer House  
34 Lupton Street  
Leeds  
LS10 2QW

### **Structure, governance and management**

The charity is a Charitable Incorporated Organisation (CIO) association formed on 28 May 2018 and is governed by a constitution.

### **Method of recruitment and appointment of trustees**

The trustees of the charity are appointed by the members at the AGM.

# **Todmorden Amateur Operatic and Dramatic Society**

## **Trustees' report (continued) for the year ended 31 July 2024**

### **Objectives and activities**

#### **The charity's objects**

To promote the advancement and improvement of general education in relation to all aspects of the art of drama and musical theatrical performance for all in the local community.

#### **The charity's main activities**

In setting our objectives and planning our activities our Trustees have given serious consideration to the Charity Commission's general guidance on public benefit and in particular the advancement of the arts.

#### **Public benefit statement**

In setting our objectives and planning our activities our Trustees have given serious consideration to the Charity Commission's general guidance on public benefit.

#### **Achievements and performance**

We continue to strengthen the organisation following the COVID shutdowns with audience numbers now exceeding pre-pandemic levels across all our areas of operation.

Our broad range of events continues to grow our audience and volunteer base. This year we also launched our new community cinema, welcoming people to a range of film events. This included our first Dementia Friendly Screenings working in partnership with Dementia Friendly Todmorden and Age Concern Todmorden.

We supported other organisations to present a range of events at the Hippodrome including St Joseph Players, The Todmorden Book Festival, Hebden Bridge Burlesque Festival and a range of events with local schools and charities.

Our archive project was recognised as being of regional significance and we joined the Association Of Performing Arts Collections. We continue to work on a project to protect the archive materials and find ways to share the archive contents on-line and through events at the Hippodrome.

We achieved over 73,000 of volunteer time donated to the charity.

Our Raise The Roof Project raised over £1,570,000 in grants and donations over a number of years and we plan to commence building works in Spring 2025.

#### **Financial review**

The net income for the year was £69,781, including net income of £6,520 on unrestricted funds and net income of £63,261 on restricted funds after transfers.

#### **Reserves policy**

The charity's free reserves, excluding fixed assets, at the year end were £104,393.

The reserve policy is to hold a reserve amount of £10,000 to £50,000 to cover the running costs.

The charity's current level of reserves exceeds the upper limit set out in our reserves policy. The excess over the policy will be utilised during the current year on the continuation of the building refurbishment.

Given the scale and duration of the Raise The Roof project, which is due for completion in June 2026, we anticipate that reserves will continue to remain above the policy's upper threshold during the construction period. The reserves will be drawn down in line with the project's agreed expenditure schedule, and we expect to see a significant reduction in the overall reserves position by the end of the 2025/26 financial year, reflecting ongoing payments to contractors and suppliers.

# **Todmorden Amateur Operatic and Dramatic Society**

## **Trustees' report (continued) for the year ended 31 July 2024**

### **Reserves policy continued**

The trustees have reviewed the reserves policy in light of the charity's current growth and the exceptional circumstances of delivering a multi-million-pound capital project. While the underlying policy remains appropriate for the charity's core operational activities, the trustees acknowledge that the capital funding inflates headline reserves and will continue to do so until the project's completion.

A further review of the reserves position and policy will be undertaken in 2026, once the Raise The Roof project is complete and the charity returns to a more typical operating profile.

Approved by the board of trustees on 20/05/2025

David Winslow (Trustee)

# **Todmorden Amateur Operatic and Dramatic Society**

## **Independent examiner's report to the trustees of Todmorden Amateur Operatic and Dramatic Society**

I report to the charity trustees on my examination of the accounts of the CIO for the year ended 31 July 2024, which are set out on pages 6 to 11.

### **Responsibilities and basis of report**

As the charity trustees of the CIO you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the CIO's accounts as carried out under section 145 of the 2011 Act. In carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

### **Independent examiner's statement**

Since the CIO's gross income exceeded £250,000 your examiner must be a fellow of a body listed in section 145 of the 2011 Act.

I confirm that I am qualified to undertake the examination because I am a fellow of ICAEW which is one of the listed bodies.

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the charity as required by section 130 of the Charities Act;
- 2 the accounts do not accord with those records; or
- 3 the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

  
Simon Bostrom, FICAE

21/05/2025

### **West Yorkshire Community Accountancy Service CIO**

Stringer House  
34 Lupton Street  
Leeds  
LS10 2QW

**Todmorden Amateur Operatic and Dramatic Society**  
**Statement of Financial Activities**  
**(including summary income and expenditure account)**  
**for the year ended 31 July 2024**

	Notes	2024	2024	2024	2023
		Unrestricted	Restricted	Total	Total
		funds	funds	funds	funds
		£	£	£	£
<b>Income from:</b>					
Grants and donations	(2)	3,296	336,590	339,886	156,902
Membership subscriptions		12,057	-	12,057	11,080
Bar and social funds		57,821	-	57,821	50,121
Other theatre activities		696	-	696	330
Sundry receipts		2,582	-	2,582	1,807
Room and prop hire		7,711	-	7,711	5,855
Production receipts		86,241	-	86,241	71,722
<b>Total income</b>		<b>170,404</b>	<b>336,590</b>	<b>506,994</b>	<b>297,817</b>
<b>Expenditure on:</b>					
Repairs and maintenance		7,589	-	7,589	902
Equipment and materials		6,442	-	6,442	8,707
Electricity and gas		12,907	-	12,907	9,631
Water		579	-	579	927
Phone and internet		1,611	465	2,076	2,304
Insurance		7,696	-	7,696	6,614
Cleaning		4,484	-	4,484	4,121
Rates		514	-	514	1,280
Alarms and extinguishers testing and service		2,433	-	2,433	1,567
Production costs		49,579	-	49,579	44,000
Other event expenditure		3,434	-	3,434	1,022
Bar stock		25,325	-	25,325	23,130
Social expenditure		6,127	-	6,127	4,419
Administration expenses		2,669	3,139	5,808	1,887
Licences		822	-	822	839
Sundries, food and refreshments		3,254	-	3,254	2,668
Advertising and publicity		-	1,233	1,233	2,419
Subscriptions		376	388	764	1,398
Room hire		4,261	440	4,701	5,647
Gifts, donations and hospitality		-	-	-	269
Independent examination		1,260	-	1,260	720
Building refurb - Project management		-	44,960	44,960	15,420
Building refurb - Legal and professional		-	73,549	73,549	40,017
Building refurb - works		-	55,157	55,157	384
Depreciation		114,570	-	114,570	99,425
Fundraising costs		-	-	-	1,800
Rent		-	1,950	1,950	-
<b>Total expenditure</b>		<b>255,932</b>	<b>181,281</b>	<b>437,213</b>	<b>281,517</b>
<b>Net income / (expenditure)</b>		<b>(85,528)</b>	<b>155,309</b>	<b>69,781</b>	<b>16,300</b>
<b>Transfers between funds</b>	(3)	<b>92,048</b>	<b>(92,048)</b>	<b>-</b>	<b>-</b>
<b>Net movement in funds</b>		<b>6,520</b>	<b>63,261</b>	<b>69,781</b>	<b>16,300</b>
<b>Fund balances brought forward</b>		<b>3,005,577</b>	<b>79,889</b>	<b>3,085,466</b>	<b>3,069,166</b>
<b>Fund balances carried forward</b>	(3)	<b>3,012,097</b>	<b>143,150</b>	<b>3,155,247</b>	<b>3,085,466</b>

All incoming resources and resources expended derive from continuing activities.

# Todmorden Amateur Operatic and Dramatic Society

## Balance sheet

as at 31 July 2024

	2024	2024	2024	2023
	Unrestricted	Restricted	Total	Total
	£	£	£	£
<b>Fixed assets</b>				
Tangible assets	(4) 2,907,704	-	2,907,704	2,930,226
<b>Total fixed assets</b>	<u>2,907,704</u>	<u>-</u>	<u>2,907,704</u>	<u>2,930,226</u>
<b>Current assets</b>				
Stock	3,901	-	3,901	3,922
Debtors and prepayments	(5) 8,684	-	8,684	6,293
Cash at bank and in hand	(6) 93,068	143,150	236,218	146,225
<b>Total current assets</b>	<u>105,653</u>	<u>143,150</u>	<u>248,803</u>	<u>156,440</u>
<b>Current liabilities:</b>				
<b>amounts falling due within one year</b>				
Creditors and accruals	(7) 1,260	-	1,260	1,200
<b>Total current liabilities</b>	<u>1,260</u>	<u>-</u>	<u>1,260</u>	<u>1,200</u>
<b>Net current assets / (liabilities)</b>	<u>104,393</u>	<u>143,150</u>	<u>247,543</u>	<u>155,240</u>
<b>Net assets</b>	<u>3,012,097</u>	<u>143,150</u>	<u>3,155,247</u>	<u>3,085,466</u>
<b>Funds</b>				
Unrestricted funds	3,012,097	-	3,012,097	3,005,577
Restricted funds	-	143,150	143,150	79,889
<b>Total funds</b>	<u>3,012,097</u>	<u>143,150</u>	<u>3,155,247</u>	<u>3,085,466</u>

The financial statements were approved by the board of trustees on 20/05/2025

David Winslow (Trustee)



# **Todmorden Amateur Operatic and Dramatic Society**

## **Notes to the accounts**

### **for the year ended 31 July 2024**

#### **1 Accounting policies**

##### **Basis of accounting**

These accounts have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant note(s) to these accounts. The financial statements have been prepared in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019) and with the Charities Act 2011.

The charity constitutes a public benefit entity as defined by FRS 102.

The basis of accounting has been changed from receipts and payments to accruals. This has required the restatement of a number of figures. These changes have been set out in note 9.

##### **Going concern**

The trustees are satisfied that there are no material uncertainties about the charity's ability to continue.

##### **Incoming resources**

All incoming resources are included in the Statement of Financial Activities (SOFA) when the charity becomes entitled to the resources, if it is more likely than not that the trustees will receive the resources and the monetary value can be measured with sufficient reliability.

##### **Grants and donations**

Grants and donations are only included in the SOFA when the charity has unconditional entitlement to the resources.

Where grants are related to performance and specific deliverables, they are accounted for as the charity earns the right to consideration by its performance.

##### **Expenditure and liabilities**

Expenditure is recognised on an accrual basis as a liability is incurred. Liabilities are recognised where it is more likely than not that there is a legal or constructive obligation committing the charity to pay out the resources and the amount of the obligation can be measured with reasonable certainty.

##### **Taxation**

As a charity the organisation benefits from rates relief and is generally exempt from income tax and capital gains tax but not from VAT. Irrecoverable VAT is included in the cost of those items to which it relates.

##### **Tangible fixed assets**

Tangible fixed assets are capitalised and included at cost including any incidental expenses of acquisition. Gifted assets are shown at the value to the charity on receipt.

Depreciation is provided on all tangible fixed assets at rates calculated to write off the cost on a straight line basis over their expected useful economic lives as follows:

Freehold land: nil

Freehold buildings: over 50 years

Storage unit: over 10 years

Project and office equipment: over 4 years

##### **Fund accounting**

Unrestricted funds are available for use at the discretion of the trustees in furtherance of the general objectives of the charity.

Restricted funds are subjected to restrictions on their expenditure imposed by the donor or through the terms of an appeal.

Further explanation of the nature and purpose of each fund is included in the notes to the accounts.

# Todmorden Amateur Operatic and Dramatic Society

## Notes to the accounts continued

for the year ended 31 July 2024

### 2 Grants and donations

	2024	2024	2024	2023
	Unrestricted	Restricted	Total	Total
	funds	funds	funds	funds
	£	£	£	£
Calderdale Met. Borough Council (CMBC)	-	300,000	300,000	135,710
Community Foundation For Calderdale (CFFC)	-	6,890	6,890	-
The Brelms Trust	-	4,700	4,700	-
The Swire Charitable Trust	-	25,000	25,000	-
Garfield Weston	-	-	-	15,000
Todmorden Town Council	-	-	-	2,500
Other donations	3,296	-	3,296	3,692
	<u>3,296</u>	<u>336,590</u>	<u>339,886</u>	<u>156,902</u>

### 3 Restricted funds

	Balance b/f	Incoming	Outgoing	Transfers	Balance c/f
	£	£	£	£	£
Todmorden Town Deal	79,889	300,000	151,521	(92,048)	136,320
CFFC Archive	-	4,500	4,500	-	-
CFFC Community Films	-	1,390	260	-	1,130
CFFC CultureDale	-	1,000	-	-	1,000
Brelms Trust	-	4,700	-	-	4,700
Swire Charitable Trust	-	25,000	25,000	-	-
	<u>79,889</u>	<u>336,590</u>	<u>181,281</u>	<u>(92,048)</u>	<u>143,150</u>

#### Fund name

#### Purpose of restriction

Todmorden Town Deal

Funding from CMBC to cover costs associated with the initial phase of the expansion and refurbishment of the Hippodrome Theatre, creating a multi-purpose, fully accessible space including workshop spaces, community archive, a cafe, cinema and gallery. The transfer relates to tangible fixed assets purchased for the general purposes of the charity.

CFFC Archive

Towards the Archive project costs to collate, preserve and display artefacts collected.

CFFC Community Films

Towards the Community films project costs primarily for the cost of 10 Children's film licences.

CFFC CultureDale

Towards the CultureDale - Voices of Todmorden project costs celebrating the 150th anniversary of the Town Hall with a script writing competition.

Brelms Trust

Towards the refurbishment costs of the theatre.

Swire Charitable Trust

Towards the refurbishment costs of the theatre's upgrades for access, insulation and performer / audience benefit.

**Todmorden Amateur Operatic and Dramatic Society**  
**Notes to the accounts continued**  
**for the year ended 31 July 2024**

<b>4 Tangible assets</b>	Equipment	Storage unit	Land and buildings	Total
<u>Cost</u>	£	£	£	£
At 1 August 2023	-	-	6,211,254	6,211,254
Additions	39,601	52,447	-	92,048
At 31 July 2024	<u>39,601</u>	<u>52,447</u>	<u>6,211,254</u>	<u>6,303,302</u>
<u>Depreciation</u>				
At 1 August 2023	-	-	3,281,028	3,281,028
Charge for year	9,900	5,245	99,425	114,570
At 31 July 2024	<u>9,900</u>	<u>5,245</u>	<u>3,380,453</u>	<u>3,395,598</u>
<u>Net book value</u>				
At 31 July 2024	<u>29,701</u>	<u>47,202</u>	<u>2,830,801</u>	<u>2,907,704</u>
At 31 July 2023	<u>-</u>	<u>-</u>	<u>2,930,226</u>	<u>2,930,226</u>

<b>5 Debtors and prepayments</b>	2024	2023
	£	£
Debtors	-	-
Prepayments	7,384	6,293
Other debtors	1,300	-
	<u>8,684</u>	<u>6,293</u>

<b>6 Cash at bank and in hand</b>	2024	2023
	£	£
Cash at bank	233,441	143,659
Cash in hand	2,777	2,566
	<u>236,218</u>	<u>146,225</u>

<b>7 Creditors and accruals</b>	2024	2023
	£	£
Creditors	-	-
Accruals	1,260	1,200
	<u>1,260</u>	<u>1,200</u>

**8 Related party transactions**

**Trustee expenses**

No trustee received any expenses during this year or the previous year.

**Trustee remuneration and benefits**

No trustee received any remuneration or benefit during this or the previous year.

**Other related party transactions**

During the year Steve Clarkson (partner of trustee) was paid £44,960 for the purpose of project managing the refurbishment work (2024: £15,420). The payments are permissible under the terms of the charity's governing document.

**Todmorden Amateur Operatic and Dramatic Society**  
**Statement of Financial Activities including comparatives for all funds**  
**(including summary income and expenditure account)**  
**for the year ended 31 July 2024**

	2024 Unrestricted funds £	2023 Unrestricted funds £	2024 Restricted funds £	2023 Restricted funds £	2024 Total funds £	2023 Total funds £
<b>Income</b>						
Grants and donations	3,296	18,692	336,590	138,210	339,886	156,902
Membership subscriptions	12,057	11,080	-	-	12,057	11,080
Bar and social funds	57,821	50,121	-	-	57,821	50,121
Other theatre activities	696	330	-	-	696	330
Sundry receipts	2,582	1,807	-	-	2,582	1,807
Room and prop hire	7,711	5,855	-	-	7,711	5,855
Production receipts	86,241	71,722	-	-	86,241	71,722
<b>Total income</b>	<b>170,404</b>	<b>159,607</b>	<b>336,590</b>	<b>138,210</b>	<b>506,994</b>	<b>297,817</b>
<b>Expenditure</b>						
Repairs and maintenance	7,589	902	-	-	7,589	902
Equipment and materials	6,442	6,207	-	2,500	6,442	8,707
Electricity and gas	12,907	9,631	-	-	12,907	9,631
Water	579	927	-	-	579	927
Phone and internet	1,611	2,304	465	-	2,076	2,304
Insurance	7,696	6,614	-	-	7,696	6,614
Cleaning	4,484	4,121	-	-	4,484	4,121
Rates	514	1,280	-	-	514	1,280
Alarms and extinguishers servicing	2,433	1,567	-	-	2,433	1,567
Production costs	49,579	44,000	-	-	49,579	44,000
Other event expenditure	3,434	1,022	-	-	3,434	1,022
Bar stock	25,325	23,130	-	-	25,325	23,130
Social expenditure	6,127	4,419	-	-	6,127	4,419
Administration expenses	2,669	1,887	3,139	-	5,808	1,887
Licences	822	839	-	-	822	839
Sundries, food and refreshments	3,254	2,668	-	-	3,254	2,668
Advertising and publicity	-	2,419	1,233	-	1,233	2,419
Subscriptions	376	1,398	388	-	764	1,398
Room hire	4,261	5,647	440	-	4,701	5,647
Gifts, donations and hospitality	-	269	-	-	-	269
Independent examination	1,260	720	-	-	1,260	720
Building refurb - Project management	-	-	44,960	15,420	44,960	15,420
Building refurb - Legal and professional	-	-	73,549	40,017	73,549	40,017
Building refurb - works	-	-	55,157	384	55,157	384
Depreciation	114,570	99,425	-	-	114,570	99,425
Fundraising costs	-	1,800	-	-	-	1,800
Rent	-	-	1,950	-	1,950	-
<b>Total expenditure</b>	<b>255,932</b>	<b>223,196</b>	<b>181,281</b>	<b>58,321</b>	<b>437,213</b>	<b>281,517</b>
<b>Net income / (expenditure)</b>	<b>(85,528)</b>	<b>(63,589)</b>	<b>155,309</b>	<b>79,889</b>	<b>69,781</b>	<b>16,300</b>
<b>Fund balances brought forward</b>	<b>3,005,577</b>	<b>3,069,166</b>	<b>79,889</b>	<b>-</b>	<b>3,085,466</b>	<b>3,069,166</b>
<b>Fund balances carried forward</b>	<b>3,012,097</b>	<b>3,005,577</b>	<b>143,150</b>	<b>79,889</b>	<b>3,155,247</b>	<b>3,085,466</b>