

Todmorden Amateur Operatic and Dramatic Society

Charity number 1178532

Annual Report and Financial Statements

for the year ended 31 July 2023



Todmorden Amateur Operatic and Dramatic Society

Annual Report and Financial Statements for the year ended 31 July 2023

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Prepared by West Yorkshire Community Accountancy Service CIO

Todmorden Amateur Operatic and Dramatic Society

Trustees' report for the year ended 31 July 2023

Reference and administrative details of the charity, its trustees and advisors

The trustees during the financial year and up to and including the date the report was approved were:

Name	Position	Dates
Helen Clarkson	Chair	
David Winslow		
George Mitchell	President	
David Sutcliffe		
Susan Green		

Charity number 1178532 Registered in England and Wales

Registered and principal address	Bankers
Hippodrome Theatre	Virgin Money
Halifax Road	25 Manchester Road
Todmorden	Burnley
OL14 5BB	BB11 1HX

Independent examiner

Simon Bostrom FCIE

West Yorkshire Community Accountancy Service CIO

Stringer House
34 Lupton Street
Leeds
LS10 2QW

Structure, governance and management

The charity is a Charitable Incorporated Organisation (CIO) association formed on 28 May 2018 and is governed by a constitution.

Method of recruitment and appointment of trustees

The trustees of the charity are appointed by the members at the AGM.

Todmorden Amateur Operatic and Dramatic Society

Trustees' report (continued) for the year ended 31 July 2023

Objectives and activities

The charity's objects

To promote the advancement and improvement of general education in relation to all aspects of the art of drama and musical theatrical performance for all in the local community.

The charity's main activities

In setting our objectives and planning our activities our Trustees have given serious consideration to the Charity Commission's general guidance on public benefit and in particular the advancement of the arts.

Public benefit statement

In setting our objectives and planning our activities our Trustees have given serious consideration to the Charity Commission's general guidance on public benefit.

Achievements and performance

This was the charity's first full year of activity since the Covid shutdowns that affected theatres. We produced a full range of productions including plays, musical and youth theatre events.

We worked to develop a wider range of events to engage further with our community. This included coffee mornings, public openings of the venue and our first Christmas Fair which supported local micro businesses. We also held a Christmas Tree Festival which saw local schools, charities and organisations raising money for charities with over 1,000 people attending. It is hoped this will become a regular event.

We continued to support other organisations to present events at the Hippodrome. This included the Hebden Bridge Burlesque Festival and local community group the St Joseph Players with their annual pantomime. We also hosted events for local schools and groups including talent shows and a nativity event.

We saw a confident return by our supporters with audience numbers surpassing pre-covid levels for many of our events. This supported an increase in financial returns for the year.

A group of our volunteers realised the significance of our archive collection during Covid and have spent the year cataloguing and protection thousand of photographs, posters and ephemera dating as far back as the opening performance at the Hippodrome in 1908. We successfully secured a grant to assist with this project and have successfully run events seeking to engage with older members.

We made changes to our youth theatre structure and to the ways we support young people returning to public facing events since Covid. We have worked on an exciting plan to offer more opportunities for young people to engage in creative arts and will be implementing these plans in our 2023/24 season.

Our application to secure funding as part of the Todmorden Town Deal scheme was successful and we are currently applying for matched funding to realise an ambitious project to extend and improve the Hippodrome by creating more public space, a café, rehearsal rooms and a community cinema. The spaces will also provide a purpose built space for our youth theatre. The scheme will also improve the buildings accessibility and its inclusivity.

Todmorden Amateur Operatic and Dramatic Society

Trustees' report (continued) for the year ended 31 July 2023

Financial review

The net income for the year was £16,300, including net expenditure of £63,589 on unrestricted funds and net income of £79,889 on restricted funds.

Reserves policy

The charity's free reserves, excluding fixed assets, at the year end were £75,351.

The reserve policy is to hold a reserve amount of £10,000 to £50,000 to cover the running costs.

Approved by the board of trustees on 1 May 2024

David Winslow (Trustee)

Todmorden Amateur Operatic and Dramatic Society

Independent examiner's report to the trustees of Todmorden Amateur Operatic and Dramatic Society

I report to the charity trustees on my examination of the accounts of the CIO for the year ended 31 July 2023, which are set out on pages 6 to 13.

Responsibilities and basis of report

As the charity trustees of the CIO you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the CIO's accounts as carried out under section 145 of the 2011 Act. In carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

Since the CIO's gross income exceeded £250,000 your examiner must be a fellow of a body listed in section 145 of the 2011 Act.

I confirm that I am qualified to undertake the examination because I am a fellow of ICAEW which is one of the listed bodies.

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the charity as required by section 130 of the Charities Act;
- 2 the accounts do not accord with those records; or
- 3 the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Simon Bostrom FCIE

7 May 2024

West Yorkshire Community Accountancy Service CIO

Stringer House
34 Lupton Street
Leeds
LS10 2QW

Todmorden Amateur Operatic and Dramatic Society
Statement of Financial Activities
(including summary income and expenditure account)
for the year ended 31 July 2023

	Notes	2023 Unrestricted funds £	2023 Restricted funds £	2023 Total funds £	2022 Total funds £
Income from:					
Grants and donations	(2)	18,692	138,210	156,902	22,302
Membership subscriptions		11,080	-	11,080	9,461
Bar and social funds		50,121	-	50,121	35,462
Other theatre activities		330	-	330	10,433
Sundry receipts		1,807	-	1,807	652
Room and prop hire		5,855	-	5,855	5,052
Production receipts		71,722	-	71,722	36,985
Total income		159,607	138,210	297,817	120,347
Expenditure on:					
Repairs and maintenance		902	-	902	2,646
Equipment and materials		6,207	2,500	8,707	440
Electricity and gas		9,631	-	9,631	9,509
Water		927	-	927	307
Phone and internet		2,304	-	2,304	1,997
Insurance		6,614	-	6,614	5,685
Cleaning		4,121	-	4,121	4,508
Rates		1,280	-	1,280	-
Alarms and extinguishers testing and service		1,567	-	1,567	1,385
Production costs		44,000	-	44,000	21,117
Other event expenditure		1,022	-	1,022	5,830
Bar stock		23,130	-	23,130	17,905
Social expenditure		4,419	-	4,419	3,566
Administration expenses		1,887	-	1,887	2,231
Licences		839	-	839	70
Sundries, food and refreshments		2,668	-	2,668	192
Advertising and publicity		2,419	-	2,419	176
Subscriptions		1,398	-	1,398	232
Room hire		5,647	-	5,647	3,976
Gifts and hospitality		269	-	269	166
Independent examination		720	-	720	480
Building refurb - Project management		-	15,420	15,420	500
Building refurb - Legal and professional		-	40,017	40,017	-
Building refurb - works		-	384	384	20,483
Depreciation		99,425	-	99,425	99,425
Fundraising costs		1,800	-	1,800	-
Total expenditure		223,196	58,321	281,517	202,826
Net income / (expenditure)		(63,589)	79,889	16,300	(82,479)
Fund balances brought forward		3,069,166	-	3,069,166	3,151,645
Fund balances carried forward	(3)	3,005,577	79,889	3,085,466	3,069,166

All incoming resources and resources expended derive from continuing activities.

Todmorden Amateur Operatic and Dramatic Society

Balance sheet

as at 31 July 2023

	2023	2023	2023	2022
	Unrestricted	Restricted	Total	Total
	£	£	£	£
Fixed assets				
Tangible assets	(4) 2,930,226	-	2,930,226	3,029,651
Total fixed assets	<u>2,930,226</u>	<u>-</u>	<u>2,930,226</u>	<u>3,029,651</u>
Current assets				
Stock	3,922	-	3,922	3,243
Debtors and prepayments	(5) 6,293	-	6,293	6,042
Cash at bank and in hand	(6) 66,336	79,889	146,225	30,710
Total current assets	<u>76,551</u>	<u>79,889</u>	<u>156,440</u>	<u>39,995</u>
Current liabilities:				
amounts falling due within one year				
Creditors and accruals	(7) 1,200	-	1,200	480
Total current liabilities	<u>1,200</u>	<u>-</u>	<u>1,200</u>	<u>480</u>
Net current assets / (liabilities)	<u>75,351</u>	<u>79,889</u>	<u>155,240</u>	<u>39,515</u>
Net assets	<u>3,005,577</u>	<u>79,889</u>	<u>3,085,466</u>	<u>3,069,166</u>
Funds				
Unrestricted funds	3,005,577	-	3,005,577	3,069,166
Restricted funds	-	79,889	79,889	-
Total funds	<u>3,005,577</u>	<u>79,889</u>	<u>3,085,466</u>	<u>3,069,166</u>

The financial statements were approved by the board of trustees on 1 May 2024

David Winslow (Trustee)

Todmorden Amateur Operatic and Dramatic Society

Notes to the accounts

for the year ended 31 July 2023

1 Accounting policies

Basis of accounting

These accounts have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant note(s) to these accounts. The financial statements have been prepared in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019) and with the Charities Act 2011.

The charity constitutes a public benefit entity as defined by FRS 102.

The basis of accounting has been changed from receipts and payments to accruals. This has required the restatement of a number of figures. These changes have been set out in note 9.

Going concern

The trustees are satisfied that there are no material uncertainties about the charity's ability to continue.

Incoming resources

All incoming resources are included in the Statement of Financial Activities (SOFA) when the charity becomes entitled to the resources, if it is more likely than not that the trustees will receive the resources and the monetary value can be measured with sufficient reliability.

Grants and donations

Grants and donations are only included in the SOFA when the charity has unconditional entitlement to the resources.

Where grants are related to performance and specific deliverables, they are accounted for as the charity earns the right to consideration by its performance.

Expenditure and liabilities

Expenditure is recognised on an accrual basis as a liability is incurred. Liabilities are recognised where it is more likely than not that there is a legal or constructive obligation committing the charity to pay out the resources and the amount of the obligation can be measured with reasonable certainty.

Taxation

As a charity the organisation benefits from rates relief and is generally exempt from income tax and capital gains tax but not from VAT. Irrecoverable VAT is included in the cost of those items to which it relates.

Tangible fixed assets

Tangible fixed assets are capitalised and included at cost including any incidental expenses of acquisition. Gifted assets are shown at the value to the charity on receipt.

Depreciation is provided on all tangible fixed assets at rates calculated to write off the cost on a straight line basis over their expected useful economic lives as follows:

Freehold land: nil

Freehold buildings: over 50 years

Due to the change in accounting policies, the value of the Hippodrome has had to be brought into the accounts. In accordance with SORP FRS102, the depreciated replacement cost method has been applied, the replacement cost being £6,211,254 and the property being purchased in 1990 and the residual value being approximately 1/5th of that cost.

Fund accounting

Unrestricted funds are available for use at the discretion of the trustees in furtherance of the general objectives of the charity.

Restricted funds are subjected to restrictions on their expenditure imposed by the donor or through the terms of an appeal.

Further explanation of the nature and purpose of each fund is included in the notes to the accounts.

Todmorden Amateur Operatic and Dramatic Society

Notes to the accounts continued

for the year ended 31 July 2023

2 Grants and donations	2023 Unrestricted funds £	2023 Restricted funds £	2023 Total funds £	2022 Total funds £
Garfield Weston	15,000	-	15,000	-
Todmorden Town Council	-	2,500	2,500	-
Calderdale Met. Borough Council (CMBC)	-	135,710	135,710	18,640
Other donations	3,692	-	3,692	3,662
	<u>18,692</u>	<u>138,210</u>	<u>156,902</u>	<u>22,302</u>

3 Restricted funds	Balance b/f £	Incoming £	Outgoing £	Transfers £	Balance c/f £
Todmorden Town Council	-	2,500	2,500	-	-
Todmorden Town Deal	-	135,710	55,821	-	79,889
	<u>-</u>	<u>138,210</u>	<u>58,321</u>	<u>-</u>	<u>79,889</u>

Fund name

Garfield Weston
Todmorden Town Council
Todmorden Town Deal

Purpose of restriction

Towards the general costs of the organisation.
For the development work on the theatre archive project.
Funding from CMBC to cover costs associated with the initial phase of the expansion and refurbishment of the Hippodrome Theatre, creating a multi-purpose, fully accessible space including workshop spaces, community archive, a cafe, cinema and gallery.

4 Tangible assets

Cost

	Land and buildings £	Total £
At 1 August 2022	6,211,254	6,211,254
Additions	-	-
At 31 July 2023	<u>6,211,254</u>	<u>6,211,254</u>

Depreciation

At 1 August 2022	3,181,603	3,181,603
Charge for year	99,425	99,425
At 31 July 2023	<u>3,281,028</u>	<u>3,281,028</u>

Net book value

At 31 July 2023	<u>2,930,226</u>	<u>2,930,226</u>
At 31 July 2022	<u>3,029,651</u>	<u>3,029,651</u>

Due to the change in accounting policies, the value of the Hippodrome has had to be brought into the accounts. In accordance with SORP FRS102, the depreciated replacement cost method has been applied, the replacement cost being £6,211,254 and the property being purchased in 1990 and the residual value being approximately 1/5th of that cost.

Todmorden Amateur Operatic and Dramatic Society
Notes to the accounts continued
for the year ended 31 July 2023

5 Debtors and prepayments	2023	2022
	£	£
Prepayments	6,293	6,042
	<u>6,293</u>	<u>6,042</u>
6 Cash at bank and in hand	2023	2022
	£	£
Cash at bank	143,659	27,633
Cash in hand	2,566	3,077
	<u>146,225</u>	<u>30,710</u>
7 Creditors and accruals	2023	2022
	£	£
Accruals	1,200	480
	<u>1,200</u>	<u>480</u>

8 Related party transactions

Trustee expenses

No trustee received any expenses during this year or the previous year.

Trustee remuneration and benefits

During the year Steve Clarkson (partner of trustee) was paid £15,420 for the purpose of project managing the refurbishment work (2022: £500). The payments are permissible under the terms of the charity's governing document.

Todmorden Amateur Operatic and Dramatic Society

Notes to the accounts continued

for the year ended 31 July 2023

9 Changes to Statement of Financial Activities

In the year ended 31 July 2023 the gross income exceeded £250,000, therefore requiring the accounts to be prepared on an accruals basis. In previous years the charity had adopted a receipts and payments basis of preparing the statutory accounts so the move to the accruals basis has required the restatement of some of the previous year comparative figures.

Insurance	£
Original figure in statutory accounts year ended 31 July 2022	6,591
Add previous year prepayment 1 August 2021	5,136
Deduct prepayment at 31 July 2022	(6,042)
Amended total	<u>5,685</u>
Bar stock	£
Original figure in statutory accounts year ended 31 July 2022	20,120
Add opening stock at 1 August 2021	1,028
Deduct closing stock at 31 July 2022	(3,243)
Amended total	<u>17,905</u>
Room hire	£
Original figure in statutory accounts year ended 31 July 2022	3,673
Add previous year prepayment 1 August 2021	303
Amended total	<u>3,976</u>
Depreciation	£
Original figure in statutory accounts year ended 31 July 2022	-
Add recalculated depn at 31 July 2022	99,425
Amended total	<u>99,425</u>
Fixed assets	£
Original figure in statutory accounts year ended 31 July 2022	-
Add fixed assets at 31 July 2022 using depreciated replacement cost method	3,029,651
Amended total	<u>3,029,651</u>
Stock	£
Original figure in statutory accounts year ended 31 July 2022	-
Add stock at 31 July 2022	3,243
Amended total	<u>3,243</u>
Prepayments	£
Original figure in statutory accounts year ended 31 July 2022	-
Add prepayments at 31 July 2022	6,042
Amended total	<u>6,042</u>
Accruals	£
Original figure in statutory accounts year ended 31 July 2022	-
Add accruals at 31 July 2022	480
Amended total	<u>480</u>

Todmorden Amateur Operatic and Dramatic Society
Notes to the accounts continued
for the year ended 31 July 2023

9 Changes to Statement of Financial Activities continued

Effect of change on fund balances as reported at 31 July 2022

	Unrestricted funds £	Restricted funds £	Total funds £
Original balances in statutory accounts September 2018	30,710	-	30,710
Add fixed assets at 31 July 2022	3,029,651	-	3,029,651
Add closing stock at 31 July 2022	3,243	-	3,243
Add prepayment 31 July 2022	6,042	-	6,042
Deduct accruals at 31 July 2022	(480)	-	(480)
Amended total	<u>3,069,166</u>	<u>-</u>	<u>3,069,166</u>

Todmorden Amateur Operatic and Dramatic Society
Statement of Financial Activities including comparatives for all funds
(including summary income and expenditure account)
for the year ended 31 July 2023

	2023 Unrestricted funds £	2022 Unrestricted funds £	2023 Restricted funds £	2022 Restricted funds £	2023 Total funds £	2022 Total funds £
Income						
Grants and donations	18,692	7,662	138,210	14,640	156,902	22,302
Membership subscriptions	11,080	9,461	-	-	11,080	9,461
Bar and social funds	50,121	35,462	-	-	50,121	35,462
Other theatre activities	330	10,433	-	-	330	10,433
Sundry receipts	1,807	652	-	-	1,807	652
Room and prop hire	5,855	5,052	-	-	5,855	5,052
Production receipts	71,722	36,985	-	-	71,722	36,985
Total income	159,607	105,707	138,210	14,640	297,817	120,347
Expenditure						
Repairs and maintenance	902	2,646	-	-	902	2,646
Equipment and materials	6,207	440	2,500	-	8,707	440
Electricity and gas	9,631	9,509	-	-	9,631	9,509
Water	927	307	-	-	927	307
Phone and internet	2,304	1,997	-	-	2,304	1,997
Insurance	6,614	5,685	-	-	6,614	5,685
Cleaning	4,121	4,508	-	-	4,121	4,508
Rates	1,280	-	-	-	1,280	-
Fire testing and service	1,567	1,385	-	-	1,567	1,385
Production costs	44,000	21,117	-	-	44,000	21,117
Other event expenditure	1,022	5,830	-	-	1,022	5,830
Bar stock	23,130	17,905	-	-	23,130	17,905
Social expenditure	4,419	3,566	-	-	4,419	3,566
Administration expenses	1,887	2,231	-	-	1,887	2,231
Licences	839	70	-	-	839	70
Sundries, food and refreshments	2,668	192	-	-	2,668	192
Advertising and publicity	2,419	176	-	-	2,419	176
Subscriptions	1,398	232	-	-	1,398	232
Room hire	5,647	3,976	-	-	5,647	3,976
Gifts and hospitality	269	166	-	-	269	166
Independent examination	720	480	-	-	720	480
Building - Project management	-	500	15,420	-	15,420	500
Building - Legal and professional	-	-	40,017	-	40,017	-
Building refurb - works	-	1,429	384	19,054	384	20,483
Depreciation	99,425	99,425	-	-	99,425	99,425
Fundraising costs	1,800	-	-	-	1,800	-
Total expenditure	223,196	183,772	58,321	19,054	281,517	202,826
Net income / (expenditure)	(63,589)	(78,065)	79,889	(4,414)	16,300	(82,479)
Fund balances brought forward	3,069,166	3,147,231	-	4,414	3,069,166	3,151,645
Fund balances carried forward	3,005,577	3,069,166	79,889	-	3,085,466	3,069,166