

## **Central Swindon North Leisure & Libraries Trust**

### **Statement of Accounts FY2022-23**

#### **Key points for the year**

**These accounts have been verified by an independent reviewer, KJS Accounting.**

*There have been no organisational or structural changes to the Trust this year.*

*The accounts are presented in the same format as last year showing a top level consolidated view followed by a detailed breakdown of each of the Libraries and St Mark's Tennis Centre figures.*

*The Trust runs three bank accounts, one for Library dealings, one for St Marks Tennis Centre and a third, Debit Card account for sundry purchases for the Libraries. This account has a limit of £500. Invoices/receipts are still required to validate any transactions. These transactions are scrutinised by the Treasurer.*

*Overall the accounts show a consolidated surplus of £2,313 for the year ending March 31<sup>st</sup> 2023. This figure is made up of a £1,507 surplus for the Libraries and £806 for the Tennis Centre.*

*The Libraries surplus is explained by increased income, up £5,517 compared to 2022. This is the result of a £5k grant from Westmill Solar Cooperative and an increase in Library Fees and Fines of £768. It should be noted that the Parish grant was £251 lower than FY2021-22, so a small surplus is an impressive achievement considering the high rates of inflation experienced during the course of the year.*

*There are three main elements to the Library accounts, Stock, Rents and Operating Costs.*

*Stock costs were £2k above last year, but £1.5k below the budget set for this year. This was achieved by working closely with Swindon libraries and removing costs for unnecessary activities such as delivery of books.*

*Rental costs were £52 above budget and the costs incurred last year. Increases by Even Swindon explain the whole of this raise.*

*Library Operating costs were lower than last year. Down from £43.5k to £41.7k. Office & security down by £3.2k, Heat & Light up by £890 and Communication & IT down £3,256. This is down to the hard work of our Chief Librarian in sourcing better offers for broadband and IT licences. It also validates the decision taken in 2021 to replace PC's and Printers which were incurring significant maintenance costs.*

*LED lights were installed into Moredon library, this year, at a cost of £6,156. Most of this cost was met through a grant of £5,000 from Westmill Solar Cooperative. The grant is non repayable. This improvement should provide a long term benefit on lighting costs for the library.*

*St Mark's Operating Costs increased by £4,203 compared with 2021/22. This is made up of Heating & Lighting expenditure £2.2k higher (This is the result of a one off bill for £2,678 from our electricity supplier West Mercia Energy. WME had been estimating bills for almost 2 years because it was not possible to access the electricity meter at the Tennis Centre. This situation was resolved in December 2022, resulting in the generation of a correct bill which resulted in the large payment in January 2023). Considering an additional 6 courts have been illuminated since September and the cost of electricity has increased considerably through the year, the LED lights are proving to be very energy efficient and therefore very cost effective. Cleaning and Waste up £1.2k and Office & Security increasing by £827*

*This represented a significant year for expenditure with new LED lights being installed at St Marks at a cost of £156,000. This was financed by money from the sinking fund, £50,100 (made up of a Ward Allowance grant of £5,900 plus £44,200 sinking fund) and a loan from the Lawn Tennis Association of £105,900. This loan is interest free and is to be paid back in full over 10 years by increased payments from National Tennis Association at a rate of £5,441 every six months.*

*The LED lighting is included as an asset for the Trust and is shown in this form in the accounts. As it is an asset it will be depreciated over a useful life of 20 years. 6 months depreciation has been applied in these accounts. The LTA loan is shown as a liability as is the prepayment from NTA to cover the first repayment to LTA.*

*The Trust withdrew from VAT registration on October 23<sup>rd</sup>. All returns had been filed up to this point.*

Neil Johnson

Treasurer

May 11<sup>th</sup> 2023

## **Consolidated Accounts**

<b>Central Swindon North Leisure and Libraries Trust</b>							
<b>Statement of Financial Activities</b>							
<b>Financial Year ended 31st March 2023</b>			<b>2023</b>		<b>2022</b>		<b>2021</b>
	<b>Notes</b>		<b>£</b>		<b>£</b>		<b>£</b>
Income							
Parish Grants	1		57,057		51,408		61,958
Annual Tennis receipts +Other Grants	2		20,600		16,722		8,305
			-				
Library Fees and Fines			1,078		-		-
Total Income			78,735		68,130		70,263
Expenditure:							
Operating Costs	3		58,506		56,049		42,757
Set Up Costs			-		2,668		(474)
Stock Costs	4		14,016		12,083		16,287
Depreciation	5		3,900				
Total Expenditure			76,422		70,800		70,800
Net Income/ Expenditure for period			2,313		(2,670)		(537)

<b>Central Swindon North Leisure and Libraries Trust</b>							
<b>Balance Sheet</b>							
<b>Financial Year ended 31st March 2023</b>							
	<b>Notes</b>	<b>2023</b>	<b>2022</b>	<b>2021</b>			
		<b>£</b>	<b>£</b>	<b>£</b>			
Fixed Assets		156,000					
Less Depn		(3,900)					
NBV	5	152,100	-	-			
Current Assets							
Stock		60,606	44,994	32,575			
Less Written Down		(52,800)	(38,784)	(26,701)			
Sub Total	4	7,806	6,209	5,873			
Debtors	6	3,900	4,022	2,600			
Cash at Bank	7	45,027	87,133	93,290			
Total Current Assets		48,927	97,364	101,763			
Less: Current Liabilities							
Loan	8	105,900	-	-			
Creditors	9	5,632	7,816	9,855			
Received in Advance		5,441					
Net Current Assets		145,982	89,548	91,907			
Net Assets		91,860	89,548	91,908			
Represented By;							
Brought Forward		89,547	91,908	35,214			
Net +/- (Loss) for the year		2,313	(2,360)	11,693			
Total Funds		91,860	89,548	46,907			

**Central Swindon North Leisure and Libraries Trust**  
**Notes to Statement of Financial activities**  
**Financial Year ended 31st March 2023**

		<b>2023</b>	<b>2022</b>	<b>2021</b>
		<b>£</b>	<b>£</b>	<b>£</b>
<b>1. Parish Grants</b>				
Library Trust		51,157	51,408	51,958
St Marks		5,900	16,722	10,000
Total		57,057	68,130	61,958
<b>2. Tennis Receipts + Other Grants</b>				
Q1 Received		3,900	3900	1,805
Q2 Received		3,900	3900	3,900
Q3 Received		3,900	5022	2,600
Q4 outstanding		3,900	3900	-
Westmill Grant		5,000	-	-
Total		20,600	16,722	8,305
<b>3. Operating Costs</b>				
Office and Security		4,245	6,581	316
Cleaning & Court Maintenance		6,160	5,170	1,457
Rent & Rates		28,104	28,052	27,324
Heat & Light, water		9,543	6,491	6,215
Communication & IT		2,937	6,112	6,594
Professional Fees & Subs		1,825	1,635	850
Sundry		5,692	2,008	-
Total		58,506	56,049	42,756

Note: Sundry Costs include £5,000 spend on LED lighting for Library (Grant received from Westmill)

		<b>2023</b>	<b>2022</b>	<b>2021</b>
		<b>£</b>	<b>£</b>	<b>£</b>
<b>4. Stock</b>				
Stock & Supplies Cost		60,606	44,994	32,575
Depreciation:				
Brought forward		38,784	26,701	10,414
Less: 50% Write Down for year 2022/23		14,016	12,083	16,287
Amount Carried Forward		52,800	38,784	26,701
Net Value		7,806	6,209	5,873
<b>5. Fixed Assets</b>				
LED Lighting		156,000		
Depn		(3,900)		
Net Book Value		152,100	-	-
<b>6. Debtors</b>				
Grant Pending		3,900	3,900	0

<b>7. Cash at Bank</b>							
Metro Bank			26,839		22,493		34,810
Metro Debit Card			187				
St Marks			18,001		64,640		58,480
Total			45,027		87,133		93,290
<b>8. Loan</b>							
Lawn Tennis Association - LED lighting			105,900		-		-
Note: Repayable over 10 year. First amount is due in 2023/24							
<b>9. Creditors</b>							
Westmill Payment			5,000		5,000		5,000
Operating Costs			-		2,816		4,855
VAT Refund recd in error			632		-		-
Total			5,632		7,816		9,855
<b>10. Loan payment Received in Advance</b>							
Receipt from NTA - pay't due 2023/24			5,441		-		-
<b>11. Trustee Costs</b>							
No Trustee received any remuneration during the financial year							
Librarians were employed and paid by Central Swindon North Parish							
Note: No VAT recoverable							

Central Swindon North Leisure and Libraries Trust - Libraries								
Statement of Financial Activities								
Financial Year ended 31st March 2023					2023		2022	
	Notes		£		£		£	
Income								
Parish Grants	1		51,157		51,408		51,958	
Westmill Grant			5,000		-		-	
Library Fees and Fines			1,078		310		-	
Total Income			57,235		51,718		51,958	
Expenditure:								
Operating Costs	3		41,712		43,457		37,176	
Set Up Costs			-		2,668		(474)	
Stock Costs	4		14,016		12,083		16,287	
Depreciation								
Total Expenditure			55,728		58,208		52,989	
Net Income/ Expenditure for period			1,508		(6,490)		(1,031)	

<b>Central Swindon North Leisure and Libraries Trust - Libraries</b>								
<b>Balance Sheet</b>								
<b>Financial Year ended 31st March 2023</b>					<b>2023</b>		<b>2022</b>	<b>2021</b>
	<b>Notes</b>		<b>£</b>		<b>£</b>		<b>£</b>	
Fixed Assets			-					
Less Depn			-					
NBV			-		-		-	
Current Assets								
Stock			60,606		44,994		32,575	
Less Written Down			(52,800)		(38,784)		(26,701)	
Sub Total	4		7,806		6,209		5,873	
Debtors	6		-		-		-	
Cash at Bank	7		27,026		22,493		34,810	
Total Current Assets			34,832		28,703		40,683	
Less: Current Liabilities								
Loan			-		-		-	
Creditors	9		5,632		1,010		6,500	
Net Current Assets			29,200		27,693		34,183	
Net Assets			29,200		27,693		34,183	
Represented By;								
Brought Forward			27,693		34,183		35,214	
Net +/- (Loss) for the year			1,508		(6,490)		(1,031)	
Total Funds			29,200		27,693		34,183	



Central Swindon North Leisure and Libraries Trust - Tennis							
Statement of Financial Activities							
Financial Year ended 31st March 2023			2023		2022		2021
	Notes		£		£		£
Income							
Parish Grants	1		5,900		-		10,000
NTA Payments	2		15,600		16,722		8,305
Other			-		-		-
Total Income			21,500		16,722		18,305
Expenditure:							
Operating Costs	3		16,794		12,592		5,581
Set Up Costs			-		-		-
Stock Costs	4		-		-		-
Depreciation	5		3,900				
Total Expenditure			20,694		12,592		5,581
Net Income/ Expenditure for period			806		4,130		12,725

<b>Central Swindon North Leisure and Libraries Trust - Tennis</b>							
<b>Balance Sheet</b>							
<b>Financial Year ended 31st March 2023</b>			<b>2023</b>		<b>2022</b>		<b>2021</b>
	<b>Notes</b>		<b>£</b>		<b>£</b>		<b>£</b>
Fixed Assets			156,000				
Less Depn			(3,900)				
NBV	5		152,100		-		-
Current Assets							
Stock			-		-		-
Less Written Down			-		-		-
Sub Total	4		-		-		-
Debtors	6		3,900		4,022		2,600
Cash at Bank	7		18,001		64,640		58,480
Total Current Assets			21,901		68,662		61,080
Less: Current Liabilities							
Loan Lawn Tennis Association	8		105,900		-		-
Creditors due within one year	9		-		6,807		3,355
Received in Advance			5,441				
Net Current Assets			111,341		61,855		57,725
Net Assets			62,660		61,855		57,725
Represented By;							
Sinking Fund & B/F			61,855		57,725		45,000
Net +/- (Loss) for the year			806		4,130		12,725
Total Funds			62,660		61,855		57,725