



Trustees' Annual Report for the period

Period start date
From 01 06 2022 To 31 05 2023
Period end date

Section A Reference and administration details

Charity name Ivybridge Baptist Church

Other names charity is known by

Registered charity number (if any) 117856

Charity's principal address

Exeter Road

Ivybridge

Devon

Postcode

PL21 0BQ

Names of the charity trustees who manage the charity

	Trustee name	Office (if any)	Dates acted if not for whole year	Name of person (or body) entitled to appoint trustee (if any)
1	Andrew Holland	[Interim] Pastor		
2	Andrew Sutton	Treasurer		
3	Nigel Bell	Deacon		
4	Martin Hulbert	Elder		
5				
6				
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8				
9				
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17				
18				
19				
20				

Names of the trustees for the charity, if any, (for example, any custodian trustees)

Name	Dates acted if not for whole year

Names and addresses of advisers (Optional information)

Type of adviser	Name	Address

Name of chief executive or names of senior staff members (Optional information)

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Section B Structure, governance and management

Description of the charity's trusts

Type of governing document <small>(eg. trust deed constitution)</small>	Church Constitution
How the charity is constituted <small>(eg. trust association company)</small>	Charitable Incorporated Organisation
Trustee selection methods <small>(eg. appointed by elected by)</small>	Elected by members

Additional governance issues (Optional information)

You may choose to include additional information, where relevant, about:

- policies and procedures adopted for the induction and training of trustees;
- the charity's organisational structure and any wider network with which the charity works;
- relationship with any related parties;
- trustees' consideration of major risks and the system and procedures to manage them.

We are an independent Baptist church, and a member of the FIEC [Fellowship of Independent Evangelical Churches]. The church is currently made up of two Elders including the Pastor, and three Deacons. This comprises the leadership team. There is a membership of twenty five persons, including the leadership team. The Church's business and affairs are overseen by the church leaders and decisions are made via the whole membership, through regular and special meetings where majority approval is required for decisions made, in accordance with our church constitution.

Section C Objectives and activities

Summary of the objects of the charity set out in its governing document

The purposes of the church are:
The advancement of the Christian faith, and proclamation of the Gospel in accordance with the Basis of Faith primarily but not exclusively within Ivybridge and the surrounding neighbourhood.
Such other charitable purposes as shall, in the opinion of the members of the Church in a general meeting, be put into practice for the furtherance of the Christian faith in accordance with our Basis of Faith.

Summary of the main activities undertaken for the public benefit in relation to these objects (Include within this section the statutory declaration that trustees have had regard to the guidance issued by the Charity Commission on public benefit)

There are three main identifiable benefits to the public or sections of the public that flow from the church fulfilling its purposes.

1. Those who come to know and continue in the love of God report that accepting the love of God in Jesus Christ was the best decision they ever made and that knowing this love gives them strength in their everyday life.

2. Advancing the Christian Faith promotes a moral framework for living for the whole of our society at a local and indeed a national level. This framework is outlined in the Bible, the Old Testament being interpreted by the New Testament. A summary of the framework is the command for people to love God with their heart, soul, mind and strength and love one's neighbour as oneself. These constitute the two great commands given to all men by God, and are a summary of the whole of God's law. It is in a man's interest and a benefit to him to abide by these our God's commands. An exposition of the framework can be found in chapters 5-7 of the Gospel of Matthew.

Church members are encouraged to live out their faith within the community and to put this moral framework into practice in their everyday lives with everyone they interact with and so this benefits the members of the public who interact with members of the congregation each day.

3. It is for the public good that the main beliefs of the Christian Faith are made known in society, even if people disagree with the Christian message, because this enables people to make informed choices concerning religious belief and contributes towards a free society where different ideas and beliefs are widely known by the public.

Additional details of objectives and activities (Optional information)

You may choose to include further statements, where relevant, about:

- policy on grantmaking;
- policy programme related investment;
- contribution made by volunteers.

Summary of the main achievements of the charity during the year

This past year has seen the church resuming in full, all the programme of regular church meetings and activities after the recent Covid restrictions.

Sunday morning and evening services resumed fully, and have continued throughout the past year, with both services advertised locally and open to the public; and especially to the local community of Ivybridge. A significant number of our church members and regular attendees continue to travel in to our services from as far away as Plymouth, Tavistock and the Kingsbridge areas

Our Christmas Eve Carols by Candlelight service resumed in its usual format, offering a "traditional" Carol Service of readings and carols to the church family and the local community. There was a special service held a week prior to Christmas Day aimed at the parents, grandparents and children associated with our Toddler group. Families attending the group were also invited to join in our Christmas Shoebox programme run by Samaritan's Purse, to send gifts to Children in need. Our contributions this year went to children in Belarus.

Evening services were reviewed and saw a change in format to include a special focus on national and international mission, and a light meal leading into the Lord's Supper service. These are held in the front area of the church, and continue to be open to the public.

We run a Sunday school currently and regularly attended by young children from two of our church families and by local visitors and holiday makers children on occasion

We have a mid week prayer and bible study meeting on Thursday evenings. This alternates between home groups in Ivybridge, Plymouth and Kingsbridge, and the church building. It is open to anyone attending our services in the church congregation. We occasionally have visitors in attendance who have found us via our church website.

We continue to run a growing toddler group on Tuesday mornings, open to local mums dads and grandparents with their pre nursery age children. We offer craft activities, general play, with songs and stories mainly drawn from our Christian Faith and the Bible. There is opportunity to sit and chat with each other and with the small team of church members who run the program.

In January of this year we opened a warm space advertised locally, inviting people to come in to the church to socialise and keep warm. This is run on Wednesday mornings with plans to offer this service all year round. It has been attended by a number of folk outside of the church congregation

This past year we have encouraged our members to attend local community run groups, and moved one of our newer meetings into the local Library once a month to foster more community engagement.

The main church meeting space has had some plaster work repaired and the whole main hall and foyer area have been repainted. We are looking and planning to find a new minister to further develop the work of the church, with a particular focus on our local Community of Ivybridge.

We trust that the Lord will continue to grant the leaders and trustees of the church wisdom & discernment in the decisions we take.

Section E**Financial review**

Brief statement of the charity's policy on reserves

Reserves continue to be sufficient to meet the needs of the charity.

Details of any funds materially in deficit

Further financial review details (Optional information)

You may choose to include additional information, where relevant about:

- the charity's principal sources of funds (including any fundraising);
- how expenditure has supported the key objectives of the charity;
- investment policy and objectives including any ethical investment policy adopted.

Our main funds come through regular voluntary gifts offered by church members in support of our work. There is a gift box available to anyone who wishes to make a donation to the work of the church.

The gifts received have enabled the church to have a full time minister, and run the various activities and groups mentioned above.

Section F**Other optional information****Section G****Declaration**

The trustees declare that they have approved the trustees' report above.

Signed on behalf of the charity's trustees

Signature(s) A Holland

Full name(s) Andrew Holland

Position (eg Secretary, Chair, etc) Pastor

Date Mar 1 2023

AM Sutton

TREASURER / DEACON

Ivybridge Baptist Church

Charity No. 1178516

Company No. CE014208

Trustees' Report and Unaudited Accounts

31 May 2023

Ivybridge Baptist Church Contents

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**Ivybridge Baptist Church
Trustees Annual Report**

The trustees, who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the unaudited financial statements of the charity for the year ended 31 May 2023.

REFERENCE AND ADMINISTRATIVE DETAILS

Company No. CE014208

Charity No. 1178516

Registered Office

Ivybridge Baptist Church
Exeter Road
Ivybridge
Devon
PL21 0BJ

Directors and Trustees

The Directors of the charitable company are its Trustees for the purposes of charity law.
The following Directors and Trustees served during the year:

N. Bell
M. Hulbert
A. Sutton

Accountants

Ivybridge Accountants Ltd
15 Erme Court
Leonards Road
Ivybridge
Devon
PL21 0SZ

OBJECTIVES AND ACTIVITIES

A large charity must provide an explanation of its aims, including details of the issues it seeks to tackle and the changes or differences it seeks to make through its activities...

A large charity must provide an explanation how the achievement of its aims will further its legal purposes...

A large charity must provide an explanation of its strategies for achieving its stated aims and objectives...

A large charity must provide an explanation of its criteria or measures it uses to assess success in the reporting period...

A large charity should provide a more detailed explanation of its short-term and long-term aims and objectives...

ACHIEVEMENTS AND PERFORMANCE

Ivybridge Baptist Church
Trustees Annual Report

A large charity must review its charitable activities undertaken, explaining performance achieved against objectives set ...

A large charity must include an explanation when material fundraising activities are undertaken, details of the performance achieved against fundraising objectives set ...

A large charity must provide an explanation when material investments are held, details of investment performance achieved against objectives set ...

A large charity must provide an explanation of any material expenditure occurred to raise income in the future...

A large charity must provide commentary on those significant positive and negative factors within and outside the charity's control which are relevant to the achievement of its objectives ...

PLANS FOR FUTURE PERIODS

A large charity must provide a summary of the charity's plans for the future including its aims and objectives and details of any plans to achieve them ...

A large charity's report should explain the trustees perspective of the future direction of the charity...

The Trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the Companies Act 2006. The Trustees are also responsible for safeguarding the assets of the charity and hence taking reasonable steps for the prevention and detection of fraud and other irregularities.

The above report has been prepared in accordance with the provisions applicable to companies subject to the small companies regime as set out in Part 15 of the Companies Act 2006 and in accordance with the Charities SORP (FRS 102).

Signed on behalf of the board

A. Sutton
Trustee



31 May 2023

Ivybridge Baptist Church
Independent Examiners Report

Independent Examiner's Report to the trustees of Ivybridge Baptist Church

I report to the charity trustees on my examination of the financial statements of Ivybridge Baptist Church for the year ended 31 May 2023 which comprise the Statement of Financial Activities, the Summary Income and Expenditure Account, the Balance Sheet, the Statement of Cash Flows and the related notes.

Responsibilities and basis of report

As the trustees of the charity (and also its directors for the purposes of company law) you are responsible for the preparation of the financial statements in accordance with the requirements of the Companies Act 2006 ('the 2006 Act).

Having satisfied myself that the financial statements of the charity are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's financial statements as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I can confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that:

- accounting records were not kept in accordance with section 386 of the 2006 Act ; or
- the financial statements do not accord with those records; or
- the financial statements do not comply with the accounting requirements under section 396 of the 2006 Act other than any requirement that the financial statements give a 'true and fair' view which is not a matter considered as part of an independent examination; or
- the financial statements have not been prepared in accordance with the Charities SORP (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.

Ivybridge Accountants Ltd
15 Erme Court
Leonards Road
Ivybridge
Devon
PL21 0SZ
31 May 2023

Ivybridge Baptist Church
Statement of Financial Activities
for the year ended 31 May 2023

			Unrestricted		
			funds	Total funds	Total funds
			2023	2023	2022
	Notes		£	£	£
Income and endowments from:					
Donations and legacies	4		44,767	44,767	51,208
Total			44,767	44,767	51,208
Expenditure on:					
Charitable activities	5		10,357	10,357	10,412
Other	6		27,860	27,860	30,496
Total			38,217	38,217	40,908
Net gains on investments			-	-	-
Net income	7		6,550	6,550	10,300
Transfers between funds			-	-	-
Net income before other gains/(losses)			6,550	6,550	10,300
Other gains and losses					
Net movement in funds			6,550	6,550	10,300
Reconciliation of funds:					
Total funds brought forward			232,333	232,333	222,034
Total funds carried forward			238,883	238,883	232,334

Ivybridge Baptist Church
Summary Income and Expenditure Account
for the year ended 31 May 2023

	2023	2022
	£	£
Income	44,767	51,208
Gross income for the year	<u>44,767</u>	<u>51,208</u>
Expenditure	38,167	40,645
Depreciation and charges for impairment of fixed assets	50	264
Total expenditure for the year	<u>38,217</u>	<u>40,909</u>
Net income before tax for the year	6,550	10,299
Net income for the year	<u>6,550</u>	<u>10,299</u>

Ivybridge Baptist Church**Balance Sheet**

at 31 May 2023

Company No. CE014208

	Notes	2023 £	2022 £
Fixed assets			
Tangible assets	9	173,174	173,224
		<u>173,174</u>	<u>173,224</u>
Current assets			
Debtors	10	1,859	1,787
Cash at bank and in hand		64,535	60,788
		<u>66,394</u>	<u>62,575</u>
Creditors: Amount falling due within one year	11	(685)	(3,466)
Net current assets		65,709	59,109
Total assets less current liabilities		<u>238,883</u>	<u>232,333</u>
Net assets excluding pension asset or liability		<u>238,883</u>	<u>232,333</u>
Total net assets		<u>238,883</u>	<u>232,333</u>
The funds of the charity			
Restricted funds	12		
Unrestricted funds	12		
General funds		193,774	198,008
Designated funds		45,109	34,325
		<u>238,883</u>	<u>232,333</u>
Reserves	12		
Total funds		<u>238,883</u>	<u>232,333</u>

These accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

For the year ended 31 May 2023 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

Approved by the board on 31 May 2023

And signed on its behalf by:



A. Sutton

Trustee

31 May 2023

Ivybridge Baptist Church
Statement of Cash flows
for the year ended 31 May 2023

	2023	2022
	£	£
Cash flows from operating activities		
Net income per Statement of Financial Activities	6,550	10,299
Adjustments for:		
Depreciation of property, plant and equipment	50	264
(Increase)/Decrease in trade and other receivables	(72)	940
(Decrease)/Increase in trade and other payables	(158)	70
Net cash provided by operating activities	<u>6,370</u>	<u>11,573</u>
Net cash from investing activities	<u>-</u>	<u>-</u>
Cash flows from financing activities		
Repayment of borrowings	(2,600)	(6,280)
Net cash used in financing activities	<u>(2,600)</u>	<u>(6,280)</u>
Net increase in cash and cash equivalents	3,770	5,293
Cash and cash equivalents at the beginning of the year	60,788	55,496
Cash and cash equivalents at the end of the year	<u>64,558</u>	<u>60,789</u>
Components of cash and cash equivalents		
Cash and bank balances	64,535	60,788
	<u>64,535</u>	<u>60,788</u>

Ivybridge Baptist Church
Notes to the Accounts
for the year ended 31 May 2023

1 Accounting policies

Basis of preparation

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

Change in basis of accounting or to previous accounts

There has been no change to the accounting policies (valuation rules and method of accounting) since last year and no changes have been made to accounts for previous years.

Fund accounting

Unrestricted funds	These are available for use at the discretion of the trustees in furtherance of the general objects of the charity.
Designated funds	These are unrestricted funds earmarked by the trustees for particular purposes.
Revaluation funds	These are unrestricted funds which include a revaluation reserve representing the restatement of investment assets at their market values.
Restricted funds	These are available for use subject to restrictions imposed by the donor or through terms of an appeal.

Income

Recognition of income	Income is included in the Statement of Financial Activities (SoFA) when the charity becomes entitled to, and virtually certain to receive, the income and the amount of the income can be measured with sufficient reliability.
Income with related expenditure	Where income has related expenditure the income and related expenditure is reported gross in the SoFA.
Donations and legacies	Voluntary income received by way of grants, donations and gifts is included in the the SoFA when receivable and only when the Charity has unconditional entitlement to the income.
Tax reclaims on donations and gifts	Income from tax reclaims is included in the SoFA at the same time as the gift/donation to which it relates.
Donated services and facilities	These are only included in income (with an equivalent amount in expenditure) where the benefit to the Charity is reasonably quantifiable, measurable and material.
Volunteer help	The value of any volunteer help received is not included in the accounts.
Investment income	This is included in the accounts when receivable.
Gains/(losses) on revaluation of fixed assets	This includes any gain or loss resulting from revaluing investments to market value at the end of the year.
Gains/(losses) on investment assets	This includes any gain or loss on the sale of investments.

Ivybridge Baptist Church

Notes to the Accounts

Expenditure

Recognition of expenditure	Expenditure is recognised on an accruals basis. Expenditure includes any VAT which cannot be fully recovered, and is reported as part of the expenditure to which it relates.
Expenditure on raising funds	These comprise the costs associated with attracting voluntary income, fundraising trading costs and investment management costs.
Expenditure on charitable activities	These comprise the costs incurred by the Charity in the delivery of its activities and services in the furtherance of its objects, including the making of grants and governance costs.
Grants payable	All grant expenditure is accounted for on an actual paid basis plus an accrual for grants that have been approved by the trustees at the end of the year but not yet paid.
Governance costs	These include those costs associated with meeting the constitutional and statutory requirements of the Charity, including any audit/independent examination fees, costs linked to the strategic management of the Charity, together with a share of other administration costs.
Other expenditure	These are support costs not allocated to a particular activity.

Taxation

The charity is exempt from corporation tax on its charitable activities.

Freehold investment property

Investment properties are measured initially at cost and subsequently at fair value at each balance sheet date and are not depreciated. All gains or losses are taken to the Statement of Financial Activities as they arise.

Stocks

Stock is included at the lower of cost or net realisable value. Donated items of stock are recognised at fair value which is the amount the charity would have been willing to pay for the items on the open market.

Trade and other debtors

Trade and other debtors are recognised at the settlement amount due after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

Cash and cash equivalents

Cash and cash equivalents comprise cash at bank and on hand, demand deposits with banks and other short-term highly liquid investments with original maturities of three months or less and bank overdrafts. In the statement of financial position, bank overdrafts are shown within borrowings or current liabilities. In the Statement of Cash Flows, cash and cash equivalents are shown net of bank overdrafts that are repayable on demand and form an integral part of the company's cash management.

Trade and other creditors

Short term creditors are measured at the transaction price. Other creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

Research and development

Expenditure on research and development is written off in the year in which it is incurred.

Foreign currencies

Monetary assets and liabilities denominated in currencies other than the functional currency of the charity are translated at the rates of exchange prevailing at the end of the reporting period.

Transactions in currencies other than the functional currency of the charity are recorded at the rate of exchange on the date that the transaction occurred.

All exchange differences are taken into account in arriving at net income/expenditure.

Leased assets

Where the charity enters into a lease which entails taking substantially all the risks and rewards of ownership of an asset, the lease is treated as a finance lease.

Leases which do not transfer substantially all the risks and rewards of ownership to charity are classified as operating leases.

Assets held under finance leases are initially recognised as assets of the charity at their fair value at the inception of the lease or, if lower, at the present value of the minimum lease payments. The corresponding liability to the lessor is included in the balance sheet date as a finance lease obligation. Lease payments are apportioned between finance expenses and reduction of the lease obligation so as to achieve a constant rate of interest on the remaining balance of the liability. Finance expenses are recognised immediately, unless they are directly attributable to qualifying assets, in which case they are capitalised in accordance with the charity's policy on borrowing costs.

Assets held under finance leases are depreciated in the same way as owned assets.

Operating lease payments are recognised as an expense on a straight-line basis over the lease term. In the event that lease incentives are received to enter into operating leases, such incentives are recognised as a liability. The aggregate benefit of incentives is recognised as a reduction of rental expense on a straight-line basis.

Pension costs

The charity operates a defined contribution plan for its employees. A defined contribution plan is a pension plan under which the company pays fixed contributions into a separate entity. Once the contributions have been paid the company has no further payments obligations. The contributions are recognised as expenses when they fall due. Amounts not paid are shown in accruals in the balance sheet. The assets of the plan are held separately from the company in independently administered funds.

Receipt of donated goods, facilities and services

All donated goods, facilities and services received are recognised within incoming resources and expenditure at an estimate of the value to the charity.

2 Company status

The company is a private company limited by guarantee and consequently does not have share capital.

Ivybridge Baptist Church
Notes to the Accounts

3 Statement of Financial Activities - prior year

	Unrestricted funds 2022 £	Restricted funds 2022 £	Total funds 2022 £
Income and endowments from:			
Donations and legacies	51,208	-	51,208
Total	<u>51,208</u>	<u>-</u>	<u>51,208</u>
Expenditure on:			
Charitable activities	4,370	6,042	10,412
Other	29,999	498	30,497
Total	<u>34,369</u>	<u>6,540</u>	<u>40,909</u>
Net income	<u>16,839</u>	<u>(6,540)</u>	<u>10,299</u>
Transfers between funds	(12,540)	12,540	-
Net income before other gains/(losses)	<u>4,299</u>	<u>6,000</u>	<u>10,299</u>
Other gains and losses:			
Net movement in funds	<u>4,299</u>	<u>6,000</u>	<u>10,299</u>
Reconciliation of funds:			
Total funds brought forward	193,709	28,325	222,034
Total funds carried forward	<u>198,008</u>	<u>34,325</u>	<u>232,333</u>

4 Income from donations and legacies

Unrestricted £	Total 2023 £	Total 2022 £
44,617	44,617	50,929
150	150	279
<u>44,767</u>	<u>44,767</u>	<u>51,208</u>

5 Expenditure on charitable activities

	Unrestricted £	Total 2023 £	Total 2022 £
<i>Expenditure on charitable activities</i>	10,357	10,357	10,412
<i>Governance costs</i>	<u>10,357</u>	<u>10,357</u>	<u>10,412</u>

Ivybridge Baptist Church
Notes to the Accounts

6 Other expenditure

	Unrestricted	Total	Total
	2023	2023	2022
	£	£	£
Advertising and Promotional Literature	453	453	400
Employee costs	19,109	19,109	23,422
Premises costs	6,240	6,240	3,952
Amortisation, depreciation, impairment, profit/loss on disposal of fixed assets	50	50	264
General administrative costs	776	776	1,206
Legal and professional costs	1,232	1,232	1,252
	<u>27,860</u>	<u>27,860</u>	<u>30,496</u>

7 Net income before transfers

	2023	2022
	£	£
This is stated after charging:		
Depreciation of owned fixed assets	50	264

8 Staff costs

	2023	2022
Salaries and wages	18,824	22,910
Pension costs	285	512
	<u>19,109</u>	<u>23,422</u>

No employee received emoluments in excess of £60,000.

9 Tangible fixed assets

	£	£	£	£
Cost or revaluation				
At 1 June 2022	172,889	617	545	174,051
At 31 May 2023	<u>172,889</u>	<u>617</u>	<u>545</u>	<u>174,051</u>
Depreciation and impairment				
At 1 June 2022	-	617	210	827
Depreciation charge for the year	-	-	50	50
At 31 May 2023	<u>-</u>	<u>617</u>	<u>260</u>	<u>877</u>
Net book values				
At 31 May 2023	<u>172,889</u>	<u>-</u>	<u>285</u>	<u>173,174</u>
At 31 May 2022	<u>172,889</u>	<u>-</u>	<u>335</u>	<u>173,224</u>

10 Debtors

	2023	2022
	£	£
Other debtors	409	-
Prepayments and accrued income	1,450	1,787
	<u>1,859</u>	<u>1,787</u>

Ivybridge Baptist Church
Notes to the Accounts

11 Creditors:

amounts falling due within one year

	2023	2022
	£	£
Other loans	-	2,600
Other creditors	-	158
Accruals	685	708
	<u>685</u>	<u>3,466</u>

12 Movement in funds

	At 1 June 2022	Incoming resources (including other gains/losses)	Resources expended	Gross transfers	At 31 May 2023
	£	£	£	£	£
Restricted funds:					
Unrestricted funds:					
General funds	198,008	44,767	(38,217)	(10,784)	193,774
Designated funds:					
	650	-	-	3,394	4,044
	18,024	-	-	3,395	21,419
	12,627	-	-	-	12,627
	841	-	-	3,395	4,236
	2,183	-	-	600	2,783
Total	<u>34,325</u>	<u>-</u>	<u>-</u>	<u>10,784</u>	<u>45,109</u>
Total funds	<u>232,333</u>	<u>44,767</u>	<u>(38,217)</u>	<u>-</u>	<u>238,883</u>

13 Analysis of net assets between funds

	Unrestricted funds	Restricted funds	Total
	£	£	£
Fixed assets	6,101	167,073	173,174
Net current assets	51,008	14,701	65,709
	<u>57,109</u>	<u>181,774</u>	<u>238,883</u>

14 Reconciliation of net debt

	At 1 June 2022	Cash flows	At 31 May 2023
	£	£	£
Cash and cash equivalents	60,788	3,747	64,535
	<u>60,788</u>	<u>3,747</u>	<u>64,535</u>
Borrowings	(2,600)	2,600	-
	<u>(2,600)</u>	<u>2,600</u>	<u>-</u>
Net debt	<u>58,188</u>	<u>6,347</u>	<u>64,535</u>

Ivybridge Baptist Church
Notes to the Accounts

15 Commitments

Operating lease commitments

Annual commitments under non-cancellable operating leases are as follows:

	2023	2023	2022	2022
	Land and	Other	Land and	Other
	buildings		buildings	
	£	£	£	£

Operating leases with expiry date:

Pension commitments

	2023	2022
	£	£
The pension cost charge to the company amounted to:	285	512

16 Related party disclosures

Controlling party

The company is limited by guarantee and has no share capital; thus no single party controls the company.

Ivybridge Baptist Church
Detailed Statement of Financial Activities
for the year ended 31 May 2023

	Unrestricted funds 2023 £	Total funds 2023 £	Total funds 2022 £
Income and endowments from:			
Donations and legacies	44,617	44,617	50,929
	150	150	279
	<u>44,767</u>	<u>44,767</u>	<u>51,208</u>
Total income and endowments	44,767	44,767	51,208
Expenditure on:			
Charitable activities	10,357	10,357	10,412
	<u>10,357</u>	<u>10,357</u>	<u>10,412</u>
Total of expenditure on charitable activities	10,357	10,357	10,412
Other expenditure			
Advertising and Promotional Literature	453	453	400
	<u>453</u>	<u>453</u>	<u>400</u>
Employee costs			
Salaries/wages	18,824	18,824	22,910
Pension costs	285	285	512
	<u>19,109</u>	<u>19,109</u>	<u>23,422</u>
Premises costs			
Rates	564	564	587
Light, heat and power	1,270	1,270	1,372
Premises insurances	1,706	1,706	1,626
Premises repairs and maintenance	2,700	2,700	367
	<u>6,240</u>	<u>6,240</u>	<u>3,952</u>
General administrative costs, including depreciation and amortisation			
Depreciation of	-	-	205
Depreciation of	50	50	59
Bank charges	194	194	218
Equipment repairs and maintenance	-	-	66
Information and publications	180	180	-
Software, IT support and related costs	110	110	-
Stationery and printing	167	167	376
Subscriptions	-	-	53

Ivybridge Baptist Church
Detailed Statement of Financial Activities

Sundry expenses	125	125	493
	<u>826</u>	<u>826</u>	<u>1,470</u>
Legal and professional costs			
Accountancy and bookkeeping	955	955	920
Other legal and professional costs	277	277	332
	<u>1,232</u>	<u>1,232</u>	<u>1,252</u>
Total of expenditure of other costs	27,860	27,860	30,496
Total expenditure	38,217	38,217	40,908
Net gains on investments	-	-	-
	<u>6,550</u>	<u>6,550</u>	<u>10,300</u>
Net income			
Net income before other gains/(losses)	6,550	6,550	10,300
Other Gains	-	-	-
	<u>6,550</u>	<u>6,550</u>	<u>10,300</u>
Net movement in funds			
Reconciliation of funds:			
Total funds brought forward	232,333	232,333	222,034
Total funds carried forward	238,883	238,883	232,334