



# Trustees' Annual Report for the period

Period start date		Period end date	
From	01 06 2021	To	31 05 2022

## Section A

## Reference and administration details

Charity name

Ivybridge Baptist Church

Other names charity is known by

Registered charity number (if any) 117856

Charity's principal address

Exeter Road

Ivybridge

Devon

Postcode

PL21 0BQ

### Names of the charity trustees who manage the charity

	Trustee name	Office (if any)	Dates acted if not for whole year	Name of person (or body) entitled to appoint trustee (if any)
1	Ian MacGregor	Pastor	Up to 01/05/22	
2	Andrew Sutton	Treasurer		
3	Nigel Bell	Deacon		
4	Martin Hulbert	Elder		
5				
6				
7				
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9				
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12				
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14				
15				
16				
17				
18				
19				
20				

### Names of the trustees for the charity, if any, (for example, any custodian trustees)

Name	Dates acted if not for whole year

## Names and addresses of advisers (Optional information)

Type of adviser	Name	Address

## Name of chief executive or names of senior staff members (Optional information)

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## Section B Structure, governance and management

### Description of the charity's trusts

Type of governing document (eg. trust deed, constitution)	Church Constitution
How the charity is constituted (eg. trust, association, company)	Charitable Incorporated Organisation
Trustee selection methods (eg. appointed by, elected by)	Elected by members

### Additional governance issues (Optional information)

You **may choose** to include additional information, where relevant, about:

- policies and procedures adopted for the induction and training of trustees;
- the charity's organisational structure and any wider network with which the charity works;
- relationship with any related parties;
- trustees' consideration of major risks and the system and procedures to manage them.

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## Section C Objectives and activities

### Summary of the objects of the charity set out in its governing document

The purposes of the church are:  
 The advancement of the Christian faith in accordance with the Basis of Faith primarily but not exclusively within Ivybridge and the surrounding neighbourhood.  
 Such other charitable purposes as shall, in the opinion of the members of the Church in a general meeting, put into practice the Christian faith in accordance with the Basis of Faith

**Summary of the main activities undertaken for the public benefit in relation to these objects (include within this section the statutory declaration that trustees have had regard to the guidance issued by the Charity Commission on public benefit)**

There are three main identifiable benefits to the public or sections of the public that flow from the church fulfilling its purposes.

1. Those who come to know and continue in the love of God report that accepting the love of God in Jesus Christ was the best decision they ever made and that knowing this love gives them strength in their everyday life.

2. Advancing the Christian Faith promotes a moral framework. This framework is outlined in the Bible, the Old Testament being interpreted by the New Testament. A summary of the framework is the command for people to love God with their heart, soul, mind and strength and love one's neighbour as oneself. An exposition of the framework can be found in chapters 5-7 of the Gospel of Matthew. Church members are encouraged to live out their faith within the community and to put this moral framework into practice in their everyday lives with everyone they interact with and so this benefits the members of the public who interact with members of the congregation each day.

3. It is for the public good that the main beliefs of the Christian Faith are made known in society, even if people disagree with the Christian message, because this enables people to make informed choices concerning religious belief and contributes towards a free society where different ideas and beliefs are widely known by the public.

#### **Additional details of objectives and activities (Optional information)**

You **may choose** to include further statements, where relevant, about:

- policy on grantmaking;
- policy programme related investment;
- contribution made by volunteers.

**Summary of the main achievements of the charity during the year**

This past year was again dominated by restrictions due to coronavirus and our gradual steps back towards normality. Our church covid risk assessment was regularly reviewed and updated as government rules changed in response to the pandemic. Our Church trustees aim was to create an environment that allowed our church family to worship the Lord together in a meaningful way, but also adhered to government guidance for the safety of those attending, from Covid-19.

We re-commenced our Sunday evening services in the church building in June 2021 and the following month re-commenced singing (albeit still wearing masks).

In September 2021 the parent & toddler group restarted in the church back hall and in November 2021 relaunched the ladies bible study in the church foyer, as well as midweek home groups.

Our Christmas services went ahead as planned in the church building. This included a children's nativity on the Sunday morning before Christmas, when several families from the toddler group attended, a candlelight carol service on Christmas Eve and a Christmas Day carol service. However, some social and outreach events had to be cancelled due to the spread of the omicron variant.

At the church members meeting in June 2021, Ian MacGregor, church pastor, announced his intention to step back from the role during 2022 and move away, nearer to family. In preparation for calling a new pastor, the trustees put together a Church Profile document, giving prospective candidates some information about the church, the sort of pastor the members are looking for & the church's vision for the future, summarised in the Mission Statement: *'Knowing Jesus – Making Jesus Known'*.

In February 2022, Andrew Holland, who has previous church leadership experience, was voted by members to lead the church for a transitional period of up to 3 years. During this time, he will prepare the fellowship to call a long-term pastor.

Ian's last Sunday as pastor was on 1<sup>st</sup> May 2022. Andrew H will commence his role in June 2022 and will also be a church trustee.

The members look forward to the next chapter in the ministry of Ivybridge Baptist Church, under Andrew's leadership, trusting that the Lord will continue to grant the trustees wisdom & discernment in the decisions that are taken.

## Section E

## Financial review

**Brief statement of the charity's policy on reserves**

Reserves continue to be sufficient to meet the needs of the charity.

**Details of any funds materially in deficit**

### Further financial review details (Optional information)

You **may choose** to include additional information, where relevant about:

- the charity's principal sources of funds (including any fundraising);
- how expenditure has supported the key objectives of the charity;
- investment policy and objectives including any ethical investment policy adopted.

## Section F

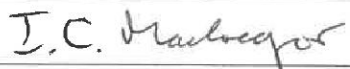
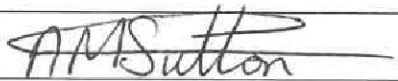
## Other optional information

## Section G

## Declaration

The trustees declare that they have approved the trustees' report above.

**Signed on behalf of the charity's trustees**

Signature(s)		
Full name(s)	IAN GORDON MACGREGOR	ANDREW MICHAEL SUTTON
Position (eg Secretary, Chair, etc)	PASTOR	TREASURER / DEACON
Date	9/4/22	

**Ivybridge Baptist Church**

**Charity No. 1178516**

**Company No. CE014208**

**Trustees' Report and Unaudited Accounts**

**31 May 2022**

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The trustees, who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the unaudited financial statements of the charity for the year ended 31 May 2022.

## **REFERENCE AND ADMINISTRATIVE DETAILS**

**Company No. CE014208**

**Charity No. 1178516**

### **Registered Office**

Ivybridge Baptist Church  
Exeter Road  
Ivybridge  
Devon  
PL21 0BJ

### **Directors and Trustees**

The Directors of the charitable company are its Trustees for the purposes of charity law.  
The following Directors and Trustees served during the year:

N. Bell  
M. Hulbert  
I. MacGregor  
A. Sutton

### **Accountants**

Ivybridge Accountants Ltd  
15 Erme Court  
Leonards Road  
Ivybridge  
Devon  
PL21 0SZ

## **OBJECTIVES AND ACTIVITIES**

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A large charity must provide an explanation how the achievement of its aims will further its legal purposes...

A large charity must provide an explanation of its strategies for achieving its stated aims and objectives...

A large charity must provide an explanation of its criteria or measures it uses to assess success in the reporting period...

A large charity should provide a more detailed explanation of its short-term and long-term aims and objectives...

**Independent Examiner's Report to the trustees of Ivybridge Baptist Church**

I report to the charity trustees on my examination of the financial statements of Ivybridge Baptist Church for the year ended 31 May 2022 which comprise the Statement of Financial Activities, the Summary Income and Expenditure Account, the Balance Sheet, the Statement of Cash Flows and the related notes.

**Responsibilities and basis of report**

As the trustees of the charity (and also its directors for the purposes of company law) you are responsible for the preparation of the financial statements in accordance with the requirements of the Companies Act 2006 ('the 2006 Act).

Having satisfied myself that the financial statements of the charity are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's financial statements as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

**Independent examiner's statement**

I have completed my examination. I can confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that:

- accounting records were not kept in accordance with section 386 of the 2006 Act ; or
- the financial statements do not accord with those records; or
- the financial statements do not comply with the accounting requirements under section 396 of the 2006 Act other than any requirement that the financial statements give a 'true and fair' view which is not a matter considered as part of an independent examination; or
- the financial statements have not been prepared in accordance with the Charities SORP (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.

Ivybridge Accountants Ltd  
15 Erme Court  
Leonards Road  
Ivybridge  
Devon  
PL21 0SZ  
31 May 2022



**Ivybridge Baptist Church**  
**Summary Income and Expenditure Account**  
**for the year ended 31 May 2022**

	<b>2022</b>	<b>2021</b>
	<b>£</b>	<b>£</b>
Income	51,208	52,263
<b>Gross income for the year</b>	<u>51,208</u>	<u>52,263</u>
Expenditure	40,645	45,368
Depreciation and charges for impairment of fixed assets	264	288
<b>Total expenditure for the year</b>	<u>40,909</u>	<u>45,656</u>
Net income before tax for the year	10,299	6,607
<b>Net income for the year</b>	<u>10,299</u>	<u>6,607</u>

**1 Accounting policies****Basis of preparation**

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

**Change in basis of accounting or to previous accounts**

There has been no change to the accounting policies (valuation rules and method of accounting) since last year and no changes have been made to accounts for previous years.

**Fund accounting**

Unrestricted funds	These are available for use at the discretion of the trustees in furtherance of the general objects of the charity.
Designated funds	These are unrestricted funds earmarked by the trustees for particular purposes.
Revaluation funds	These are unrestricted funds which include a revaluation reserve representing the restatement of investment assets at their market values.
Restricted funds	These are available for use subject to restrictions imposed by the donor or through terms of an appeal.

**Income**

Recognition of income	Income is included in the Statement of Financial Activities (SoFA) when the charity becomes entitled to, and virtually certain to receive, the income and the amount of the income can be measured with sufficient reliability.
Income with related expenditure	Where income has related expenditure the income and related expenditure is reported gross in the SoFA.
Donations and legacies	Voluntary income received by way of grants, donations and gifts is included in the the SoFA when receivable and only when the Charity has unconditional entitlement to the income.
Tax reclaims on donations and gifts	Income from tax reclaims is included in the SoFA at the same time as the gift/donation to which it relates.
Donated services and facilities	These are only included in income (with an equivalent amount in expenditure) where the benefit to the Charity is reasonably quantifiable, measurable and material.
Volunteer help	The value of any volunteer help received is not included in the accounts.
Investment income	This is included in the accounts when receivable.
Gains/(losses) on revaluation of fixed assets	This includes any gain or loss resulting from revaluing investments to market value at the end of the year.
Gains/(losses) on investment assets	This includes any gain or loss on the sale of investments.

### **Research and development**

Expenditure on research and development is written off in the year in which it is incurred.

### **Foreign currencies**

Monetary assets and liabilities denominated in currencies other than the functional currency of the charity are translated at the rates of exchange prevailing at the end of the reporting period.

Transactions in currencies other than the functional currency of the charity are recorded at the rate of exchange on the date that the transaction occurred.

All exchange differences are taken into account in arriving at net income/expenditure.

### **Leased assets**

Where the charity enters into a lease which entails taking substantially all the risks and rewards of ownership of an asset, the lease is treated as a finance lease.

Leases which do not transfer substantially all the risks and rewards of ownership to charity are classified as operating leases.

Assets held under finance leases are initially recognised as assets of the charity at their fair value at the inception of the lease or, if lower, at the present value of the minimum lease payments. The corresponding liability to the lessor is included in the balance sheet date as a finance lease obligation. Lease payments are apportioned between finance expenses and reduction of the lease obligation so as to achieve a constant rate of interest on the remaining balance of the liability. Finance expenses are recognised immediately, unless they are directly attributable to qualifying assets, in which case they are capitalised in accordance with the charity's policy on borrowing costs.

Assets held under finance leases are depreciated in the same way as owned assets.

Operating lease payments are recognised as an expense on a straight-line basis over the lease term.

In the event that lease incentives are received to enter into operating leases, such incentives are recognised as a liability. The aggregate benefit of incentives is recognised as a reduction of rental expense on a straight-line basis.

### **Pension costs**

The charity operates a defined contribution plan for its employees. A defined contribution plan is a pension plan under which the company pays fixed contributions into a separate entity. Once the contributions have been paid the company has no further payments obligations. The contributions are recognised as expenses when they fall due. Amounts not paid are shown in accruals in the balance sheet. The assets of the plan are held separately from the company in independently administered funds.

### **Receipt of donated goods, facilities and services**

All donated goods, facilities and services received are recognised within incoming resources and expenditure at an estimate of the value to the charity.

## **2 Company status**

The company is a private company limited by guarantee and consequently does not have share capital.

**8 Staff costs**

	<b>2022</b>	<b>2021</b>
Salaries and wages	22,910	32,029
Pension costs	512	641
	<u>23,422</u>	<u>32,670</u>

No employee received emoluments in excess of £60,000.

**9 Tangible fixed assets**

	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>
<b>Cost or revaluation</b>				
At 1 June 2021	172,889	617	545	174,051
At 31 May 2022	<u>172,889</u>	<u>617</u>	<u>545</u>	<u>174,051</u>
<b>Depreciation and impairment</b>				
At 1 June 2021	-	412	151	563
Depreciation charge for the year	-	205	59	264
At 31 May 2022	<u>-</u>	<u>617</u>	<u>210</u>	<u>827</u>
<b>Net book values</b>				
At 31 May 2022	<u>172,889</u>	<u>-</u>	<u>335</u>	<u>173,224</u>
At 31 May 2021	<u>172,889</u>	<u>205</u>	<u>394</u>	<u>173,488</u>

**10 Debtors**

	<b>2022</b>	<b>2021</b>
	<b>£</b>	<b>£</b>
Prepayments and accrued income	1,787	2,727
	<u>1,787</u>	<u>2,727</u>

**11 Creditors:**

amounts falling due within one year

	<b>2022</b>	<b>2021</b>
	<b>£</b>	<b>£</b>
Other loans	2,600	6,240
Other taxes and social security	-	88
Other creditors	158	-
Accruals	708	710
	<u>3,466</u>	<u>7,038</u>

**12 Creditors:**

amounts falling due after more than one year

	<b>2022</b>	<b>2021</b>
	<b>£</b>	<b>£</b>
Other loans	-	2,640
	<u>-</u>	<u>2,640</u>

16 Commitments

*Operating lease commitments*

Annual commitments under non-cancellable operating leases are as follows:

	2022	2022	2021	2021
	Land and	Other	Land and	Other
	buildings		buildings	
	£	£	£	£

Operating leases with expiry date:

*Pension commitments*

	2022	2021
	£	£
The pension cost charge to the company amounted to:	512	641

17 Related party disclosures

*Controlling party*

The company is limited by guarantee and has no share capital; thus no single party controls the company.

**Ivybridge Baptist Church****Detailed Statement of Financial Activities**

Equipment repairs and maintenance	66	-	66	435
Stationery and printing	376	-	376	219
Subscriptions	53	-	53	-
Sundry expenses	154	339	493	535
	<u>1,131</u>	<u>339</u>	<u>1,470</u>	<u>1,645</u>
Legal and professional costs				
Accountancy and bookkeeping	921	-	921	1,103
Other legal and professional costs	332	-	332	321
	<u>1,253</u>	<u>-</u>	<u>1,253</u>	<u>1,424</u>
<b>Total of expenditure of other costs</b>	<u>29,999</u>	<u>498</u>	<u>30,497</u>	<u>39,441</u>
<b>Total expenditure</b>	<u>34,369</u>	<u>6,540</u>	<u>40,909</u>	<u>45,656</u>
Net gains on investments	-	-	-	-
<b>Net income</b>	<u>16,839</u>	<u>(6,540)</u>	<u>10,299</u>	<u>6,607</u>
Transfers between funds	(12,540)	12,540	-	-
<b>Net income before other gains/(losses)</b>	<u>4,299</u>	<u>6,000</u>	<u>10,299</u>	<u>6,607</u>
Other Gains	-	-	-	-
<b>Net movement in funds</b>	<u>4,299</u>	<u>6,000</u>	<u>10,299</u>	<u>6,607</u>
<b>Reconciliation of funds:</b>				
Total funds brought forward	193,709	28,325	222,034	215,427
<b>Total funds carried forward</b>	<u>198,008</u>	<u>34,325</u>	<u>232,333</u>	<u>222,034</u>

**Signature:****Email:** [ianandruth@live.co.uk](mailto:ianandruth@live.co.uk)

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<b>Net book values</b>				
At 31 May 2022	<u>172,889</u>	<u>-</u>	<u>335</u>	<u>173,224</u>
At 31 May 2021	<u>172,889</u>	<u>205</u>	<u>394</u>	<u>173,488</u>

**10 Debtors**

	<b>2022</b>	<b>2021</b>
	<b>£</b>	<b>£</b>
Prepayments and accrued income	1,787	2,727
	<u>1,787</u>	<u>2,727</u>

**11 Creditors:**

amounts falling due within one year

	<b>2022</b>	<b>2021</b>
	<b>£</b>	<b>£</b>
Other loans	2,600	6,240
Other taxes and social security	-	88
Other creditors	158	-
Accruals	708	710
	<u>3,466</u>	<u>7,038</u>

**12 Creditors:**

amounts falling due after more than one year

	<b>2022</b>	<b>2021</b>
	<b>£</b>	<b>£</b>
Other loans	-	2,640
	<u>-</u>	<u>2,640</u>

16 Commitments

*Operating lease commitments*

Annual commitments under non-cancellable operating leases are as follows:

	2022	2022	2021	2021
	Land and	Other	Land and	Other
	buildings		buildings	
	£	£	£	£

Operating leases with expiry date:

*Pension commitments*

	2022	2021
	£	£
The pension cost charge to the company amounted to:	512	641

17 Related party disclosures

*Controlling party*

The company is limited by guarantee and has no share capital; thus no single party controls the company.

**Ivybridge Baptist Church**  
**Detailed Statement of Financial Activities**

Equipment repairs and maintenance	66	-	66	435
Stationery and printing	376	-	376	219
Subscriptions	53	-	53	-
Sundry expenses	154	339	493	535
	<u>1,131</u>	<u>339</u>	<u>1,470</u>	<u>1,645</u>
Legal and professional costs				
Accountancy and bookkeeping	921	-	921	1,103
Other legal and professional costs	332	-	332	321
	<u>1,253</u>	<u>-</u>	<u>1,253</u>	<u>1,424</u>
<b>Total of expenditure of other costs</b>	<u>29,999</u>	<u>498</u>	<u>30,497</u>	<u>39,441</u>
<b>Total expenditure</b>	<u>34,369</u>	<u>6,540</u>	<u>40,909</u>	<u>45,656</u>
Net gains on investments	-	-	-	-
<b>Net income</b>	<u>16,839</u>	<u>(6,540)</u>	<u>10,299</u>	<u>6,607</u>
Transfers between funds	(12,540)	12,540	-	-
<b>Net income before other gains/(losses)</b>	<u>4,299</u>	<u>6,000</u>	<u>10,299</u>	<u>6,607</u>
Other Gains	-	-	-	-
<b>Net movement in funds</b>	<u>4,299</u>	<u>6,000</u>	<u>10,299</u>	<u>6,607</u>
<b>Reconciliation of funds:</b>				
Total funds brought forward	193,709	28,325	222,034	215,427
<b>Total funds carried forward</b>	<u>198,008</u>	<u>34,325</u>	<u>232,333</u>	<u>222,034</u>

**Signature:**

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