

Ivybridge Baptist Church

Charity No. 1178516

Company No. CE014208

Trustees' Report and Unaudited Accounts

31 May 2021

	Pages
Trustees' Annual Report	2 to 4
Independent Examiner's Report	5
Statement of Financial Activities	6
Summary Income and Expenditure Account	7
Balance Sheet	8
Statement of Cash flows	9
Notes to the Accounts	10 to 17
Detailed Statement of Financial Activities	18 to 19

The Trustees, who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the unaudited financial statements of the charity for the year ended 31 May 2021.

REFERENCE AND ADMINISTRATIVE DETAILS

Company No. CE014208

Charity No. 1178516

Principal Office

Ivybridge Baptist Church
Exeter Road
Ivybridge
Devon
PL21 0BJ
Registered Office

Ivybridge Baptist Church
Exeter Road
Ivybridge
Devon
PL21 0BJ

Directors and Trustees

The Directors of the charitable company are its Trustees for the purposes of charity law.
The following Directors and Trustees served during the year:

N. Bell
M. Hulbert
I. MacGregor
I. Rush (Resigned 3 September 2020)
A. Sutton

Key Management Personnel

Pastor	I. MacGregor
Treasurer	A. Sutton
Deacon	N. Bell
Associate Pastor	I. Rush
Elder	M. Hulbert
Accountants	

Ivybridge Accountants Ltd
15 Erme Court
Leonards Road

Ivybridge Baptist Church
Trustees Annual Report

Ivybridge
Devon
PL21 0SZ

Bankers
Address Line 5

Solicitors
Address Line 5

Investment Advisors
Address Line 5

OBJECTIVES AND ACTIVITIES

The purposes of the church are: 1) the advancement of the Christian faith in accordance with the basis of faith primarily but not exclusively within Ivybridge and the surrounding neighbourhood; and 2) such other charitable purposes as shall, in the opinion of the members of the church in a general meeting, put into practice the Christian faith in accordance with the basis of faith.

There are three main identifiable benefits to the public or sections of the public that flow from the church fulfilling its purposes: 1. Those who come to know and continue in the love of God report that accepting the love of God in Jesus Christ was the best decision they ever made and that knowing this love gives them strength in their everyday life. 2. Advancing the Christian Faith promotes a moral framework. This framework is outlined in the Bible, the Old Testament being interpreted by the New Testament. A summary of the framework is the command for people to love God with their heart, soul, mind and strength and love one's neighbour as oneself. An exposition of the framework can be found in chapters 5-7 of the Gospel of Matthew. Church members are encouraged to live out their faith within the community and to put this moral framework into practice in their everyday lives with everyone they interact with and so this benefits the members of the public who interact with members of the congregation each day. 3. It is for the public good that the main beliefs of the Christian Faith are made known in society, even if people disagree with the Christian message, because this enables people to make informed choices concerning religious belief and contributes towards a free society where different ideas and beliefs are widely known by the public.

ACHIEVEMENTS AND PERFORMANCE

This past year has been dominated by restrictions due to coronavirus and our gradual steps back towards normality. Our church covid risk assessment was regularly reviewed and updated as government rules changed in response to the pandemic. Our Church trustees aim was to create an environment that allowed our church family to worship the Lord together in a meaningful way, but also adhered to government guidance for the safety of those attending, from Covid-19.

Sunday morning services resumed on 12th July 2020 with social distancing & other government measures in place. Thursday evening meetings in the church re-commenced on 30th July 2020.

All in-person meetings ceased briefly in November, but the Sunday morning service resumed in December. The Thursday evening meetings resumed via Zoom.

Our Christmas Eve carols by candlelight service was replaced by a Drive-in carol service at Tesco's Lee Mill car park with other churches in Ivybridge on Sunday 13th December.

Each of the 4 Ivybridge churches depicted a different scene from the Christmas story either outside their building or visible through a window. At each stop, the relevant part of the Bible account, along with a carol, was accessible by a smartphone QR code. Our church's Christmas scene was the Wise Men.

The idea was repeated again at Easter, with our church displaying the Last Supper that Jesus spent with His disciples, on the evening before His crucifixion.

Evening services continued to be pre-recorded and placed on the church web-site throughout the year of this report.

In April 2021 we recommenced the creche for under 5's during the Sunday morning service

In September 2020 our associate pastor moved to another church in the Midlands, after working with us for a couple of years.

Several other elderly members moved away to be nearer their families, but others began worshipping regularly with us, including another young family.

We continue to look to the Lord to guide and direct our paths as we navigate a path through the covid pandemic, balancing the risks involved in personal contact, with our desire to obey scripture and worship corporately in person. We trust that the Lord will continue to grant the trustees wisdom & discernment in the decisions we take.

FINANCIAL REVIEW

Reserves continue to be sufficient to meet the needs of the charity.

PLANS FOR FUTURE PERIODS

A large charity's report should explain the trustees perspective of the future direction of the charity...

STRUCTURE, GOVERNANCE AND MANAGEMENT

The charity is constituted as a Charitable Incorporated Organisation. The governing document is a Church Constitution.

Trustees are usually selected from our congregation and are elected by existing members.

The Trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the Companies Act 2006. The Trustees are also responsible for safeguarding the assets of the charity and hence taking reasonable steps for the prevention and detection of fraud and other irregularities.

The above report has been prepared in accordance with the provisions applicable to companies subject to the small companies regime as set out in Part 15 of the Companies Act 2006 and in accordance with the Charities SORP (FRS 102).

Signed on behalf of the board

A. Sutton

Trustee

20 December 2021

Independent Examiner's Report to the trustees of Ivybridge Baptist Church

I report to the charity trustees on my examination of the accounts of Ivybridge Baptist Church for the year ended 31 May 2021 which comprise the Statement of Financial Activities, the Summary Income and Expenditure Account, the Balance Sheet, the Statement of Cash Flows and the related notes.

Responsibilities and basis of report

As the trustees of the charity (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act).

Having satisfied myself that the accounts of the charity are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I can confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that:

- accounting records were not kept in accordance with section 386 of the 2006 Act ; or
- the accounts do not accord with those records; or
- the accounts do not comply with the accounting requirements under section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination; or
- the accounts have not been prepared in accordance with the Charities SORP (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Simon Jilks
ACCA
Ivybridge Accountants Ltd
15 Erme Court
Leonards Road
Ivybridge
Devon
PL21 0SZ
20 December 2021

Ivybridge Baptist Church
Statement of Financial Activities
for the year ended 31 May 2021

		Unrestricte d funds 2021 £	Restricted funds 2021 £	Total funds 2021 £	Total funds 2020 £
	Notes				
Income and endowments from:					
Donations and legacies	4	51,436	510	51,946	84,224
Other trading activities	5	317	-	317	4,550
Total		51,753	510	52,263	88,774
Expenditure on:					
Charitable activities	6	1,088	5,127	6,215	6,040
Other	7	31,769	7,672	39,441	80,878
Total		32,857	12,799	45,656	86,918
Net gains on investments		-	-	-	-
Net income	8	18,896	(12,289)	6,607	1,856
Transfers between funds		(13,191)	13,191	-	-
Net income before other gains/(losses)		5,705	902	6,607	1,856
Other gains and losses					
Net movement in funds		5,705	902	6,607	1,856
Reconciliation of funds:					
Total funds brought forward		188,004	27,423	215,427	213,571
Total funds carried forward		193,709	28,325	222,034	215,427

Ivybridge Baptist Church
Summary Income and Expenditure Account
for the year ended 31 May 2021

	2021 £	2020 £
Income	52,263	88,771
Gross income for the year	<u>52,263</u>	<u>88,771</u>
Expenditure	45,368	86,374
Interest payable	-	153
Depreciation and charges for impairment of fixed assets	288	391
Total expenditure for the year	<u>45,656</u>	<u>86,918</u>
Net income before tax for the year	<u>6,607</u>	<u>1,853</u>
Net income for the year	<u><u>6,607</u></u>	<u><u>1,853</u></u>

Ivybridge Baptist Church

Balance Sheet

at 31 May 2021

Company No. CE014208	Notes	2021 £	2020 £
Fixed assets			
Tangible assets	11	173,489	173,927
		<u>173,489</u>	<u>173,927</u>
Current assets			
Debtors	12	2,727	2,116
Cash at bank and in hand		55,496	55,241
		<u>58,223</u>	<u>57,357</u>
Creditors: Amount falling due within one year	13	(7,038)	(6,977)
Net current assets		<u>51,185</u>	<u>50,380</u>
Total assets less current liabilities		224,674	224,307
Creditors: Amounts falling due after more than one year	14	(2,640)	(8,880)
Net assets excluding pension asset or liability		<u>222,034</u>	<u>215,427</u>
Total net assets		<u><u>222,034</u></u>	<u><u>215,427</u></u>
The funds of the charity			
Restricted funds	15		
Restricted income funds		28,325	27,423
		<u>28,325</u>	<u>27,423</u>
Unrestricted funds	15		
General funds		193,709	188,004
		<u>193,709</u>	<u>188,004</u>
Reserves	15		
Total funds		<u><u>222,034</u></u>	<u><u>215,427</u></u>

These accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

For the year ended 31 May 2021 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

Approved by the board on 20 December 2021

And signed on its behalf by:

I. MacGregor

Trustee

20 December 2021

Ivybridge Baptist Church
Statement of Cash flows
for the year ended 31 May 2021

	2021 £	2020 £
Cash flows from operating activities		
Net income per Statement of Financial Activities	6,607	1,853
Adjustments for:		
Depreciation of property, plant and equipment	275	451
Loss/(Profit) on disposal of tangible fixed assets	13	(60)
Other gains/losses	-	-
(Increase)/Decrease in trade and other receivables	(611)	167,301
Increase/(Decrease) in trade and other payables	61	(8,098)
Net cash provided by operating activities	<u>6,345</u>	<u>161,447</u>
Cash flows from investing activities		
Proceeds from sales of property, plant and equipment	150	60
Net cash from/(used in) investing activities	<u>150</u>	<u>(173,991)</u>
Cash flows from financing activities		
Repayment of borrowings	(6,240)	(6,240)
Net cash used in financing activities	<u>(6,240)</u>	<u>(6,240)</u>
Net increase/(decrease) in cash and cash equivalents	255	(18,784)
Cash and cash equivalents at the beginning of the year	55,241	74,022
Cash and cash equivalents at the end of the year	<u>55,496</u>	<u>55,238</u>
Components of cash and cash equivalents		
Cash and bank balances	55,496	55,241
	<u>55,496</u>	<u>55,241</u>

1 Accounting policies

Basis of preparation

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

Change in basis of accounting or to previous accounts

There has been no change to the accounting policies (valuation rules and method of accounting) since last year and no changes have been made to accounts for previous years.

Fund accounting

Unrestricted funds	These are available for use at the discretion of the trustees in furtherance of the general objects of the charity.
Designated funds	These are unrestricted funds earmarked by the trustees for particular purposes.
Revaluation funds	These are unrestricted funds which include a revaluation reserve representing the restatement of investment assets at their market values.
Restricted funds	These are available for use subject to restrictions imposed by the donor or through terms of an appeal.

Income

Recognition of income	Income is included in the Statement of Financial Activities (SoFA) when the charity becomes entitled to, and virtually certain to receive, the income and the amount of the income can be measured with sufficient reliability.
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Income with related expenditure	Where income has related expenditure the income and related expenditure is reported gross in the SoFA.
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Donations and legacies	Voluntary income received by way of grants, donations and gifts is included in the the SoFA when receivable and only when the Charity has unconditional entitlement to the income.
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Tax reclaims on donations and gifts	Income from tax reclaims is included in the SoFA at the same time as the gift/donation to which it relates.
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Donated services and facilities	These are only included in income (with an equivalent amount in expenditure) where the benefit to the Charity is reasonably quantifiable, measurable and material.
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Volunteer help	The value of any volunteer help received is not included in the accounts.
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Investment income	This is included in the accounts when receivable.
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Gains/(losses) on revaluation of fixed assets	This includes any gain or loss resulting from revaluing investments to market value at the end of the year.
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Gains/(losses) on investment assets	This includes any gain or loss on the sale of investments.
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Expenditure

Recognition of expenditure	Expenditure is recognised on an accruals basis. Expenditure includes any VAT which cannot be fully recovered, and is reported as part of the expenditure to which it relates.
Expenditure on raising funds	These comprise the costs associated with attracting voluntary income, fundraising trading costs and investment management costs.
Expenditure on charitable activities	These comprise the costs incurred by the Charity in the delivery of its activities and services in the furtherance of its objects, including the making of grants and governance costs.
Grants payable	All grant expenditure is accounted for on an actual paid basis plus an accrual for grants that have been approved by the trustees at the end of the year but not yet paid.
Governance costs	These include those costs associated with meeting the constitutional and statutory requirements of the Charity, including any audit/independent examination fees, costs linked to the strategic management of the Charity, together with a share of other administration costs.
Other expenditure	These are support costs not allocated to a particular activity.

Taxation

The charity is exempt from corporation tax on its charitable activities.

Tangible fixed assets and depreciation

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life:

Plant and machinery	3 Years% Straight Line
Tools and equipment	15%% Reducing Balance

Freehold investment property

Investment properties are measured initially at cost and subsequently at fair value at each balance sheet date and are not depreciated. All gains or losses are taken to the Statement of Financial Activities as they arise.

Stocks

Stock is included at the lower of cost or net realisable value. Donated items of stock are recognised at fair value which is the amount the charity would have been willing to pay for the items on the open market.

Trade and other debtors

Trade and other debtors are recognised at the settlement amount due after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

Cash and cash equivalents

Cash and cash equivalents comprise cash at bank and on hand, demand deposits with banks and other short-term highly liquid investments with original maturities of three months or less and bank overdrafts. In the statement of financial position, bank overdrafts are shown within borrowings or current liabilities. In the Statement of Cash Flows, cash and cash equivalents are shown net of bank overdrafts that are repayable on demand and form an integral part of the company's cash management.

Trade and other creditors

Short term creditors are measured at the transaction price. Other creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

Research and development

Expenditure on research and development is written off in the year in which it is incurred.

Foreign currencies

Monetary assets and liabilities denominated in currencies other than the functional currency of the charity are translated at the rates of exchange prevailing at the end of the reporting period.

Transactions in currencies other than the functional currency of the charity are recorded at the rate of exchange on the date that the transaction occurred.

All exchange differences are taken into account in arriving at net income/expenditure.

Leased assets

Where the charity enters into a lease which entails taking substantially all the risks and rewards of ownership of an asset, the lease is treated as a finance lease.

Leases which do not transfer substantially all the risks and rewards of ownership to charity are classified as operating leases.

Assets held under finance leases are initially recognised as assets of the charity at their fair value at the inception of the lease or, if lower, at the present value of the minimum lease payments. The corresponding liability to the lessor is included in the balance sheet date as a finance lease obligation. Lease payments are apportioned between finance expenses and reduction of the lease obligation so as to achieve a constant rate of interest on the remaining balance of the liability. Finance expenses are recognised immediately, unless they are directly attributable to qualifying assets, in which case they are capitalised in accordance with the charity's policy on borrowing costs.

Assets held under finance leases are depreciated in the same way as owned assets.

Operating lease payments are recognised as an expense on a straight-line basis over the lease term.

In the event that lease incentives are received to enter into operating leases, such incentives are recognised as a liability. The aggregate benefit of incentives is recognised as a reduction of rental expense on a straight-line basis.

Pension costs

The charity operates a defined contribution plan for its employees. A defined contribution plan is a pension plan under which the company pays fixed contributions into a separate entity. Once the contributions have been paid the company has no further payments obligations. The contributions are recognised as expenses when they fall due. Amounts not paid are shown in accruals in the balance sheet. The assets of the plan are held separately from the company in independently administered funds.

Receipt of donated goods, facilities and services

All donated goods, facilities and services received are recognised within incoming resources and expenditure at an estimate of the value to the charity.

2 Company status

The company is a private company limited by guarantee and consequently does not have share capital. The company was incorporated in England. The company's registered office is: Ivybridge Baptist Church, Exeter Road, Ivybridge, Devon PL21 0BJ. The charity is a public benefit entity.

3 Statement of Financial Activities - prior year

	Unrestricted funds 2020 £	Restricted funds 2020 £	Total funds 2020 £
Income and endowments from:			
Donations and legacies	73,888	10,333	84,221
Other trading activities	4,550	-	4,550
Total	78,438	10,333	88,771
Expenditure on:			
Charitable activities	1,811	4,229	6,040
Other	37,790	43,088	80,878
Total	39,601	47,317	86,918
Net income	38,837	(36,984)	1,853
Transfers between funds	(38,350)	38,350	-
Net income before other gains/(losses)	487	1,366	1,853
Other gains and losses:			
Net movement in funds	487	1,366	1,853
Reconciliation of funds:			
Total funds brought forward	187,517	26,054	213,571
Total funds carried forward	188,004	27,420	215,424

4 Income from donations and legacies

	Unrestricted £	Restricted £	Total 2021 £	Total 2020 £
Offerings and Gifts Giving General	51,436	510	51,946	74,224
Pastoral Giving Rec'd	-	-	-	10,000
	51,436	510	51,946	84,224

5 Income from other trading activities

	Unrestricted	Total 2021	Total 2020
	£	£	£
Hall Hire	317	317	4,550
	<u>317</u>	<u>317</u>	<u>4,550</u>

6 Expenditure on charitable activities

	Unrestricted	Restricted	Total 2021	Total 2020
	£	£	£	£
<i>Expenditure on charitable activities</i>				
Gifts & Donations	1,088	5,127	6,215	6,040
<i>Governance costs</i>				
	<u>1,088</u>	<u>5,127</u>	<u>6,215</u>	<u>6,040</u>

7 Other expenditure

	Unrestricted	Restricted	Total 2021	Total 2020
	£	£	£	£
Advertising and Promotional Literature	142	-	142	397
Other interest payable	-	-	-	153
Employee costs	25,179	7,551	32,730	68,069
Motor and travel costs	-	-	-	50
Premises costs	3,467	33	3,500	8,954
Amortisation, depreciation, impairment, profit/loss on disposal of fixed assets	288	-	288	391
General administrative costs	1,270	87	1,357	1,437
Legal and professional costs	1,424	-	1,424	1,427
	<u>31,769</u>	<u>7,672</u>	<u>39,441</u>	<u>80,878</u>

8 Net income before transfers

	2021	2020
	£	£
This is stated after charging:		
Depreciation of owned fixed assets	275	451

9 Trustee remuneration and expenses

One or more of the trustees has been paid remuneration in the current or prior periods.

Ivybridge Baptist Church
Notes to the Accounts

10 Staff costs

Salaries and wages	32,029	66,026
Social security costs	-	755
Pension costs	641	1,118
	<u>32,670</u>	<u>67,899</u>

No employee received emoluments in excess of £60,000.

The average monthly number of full time equivalent employees during the year was as follows:

	2021 Number	2020 Number
Pastoral	2	2
	<u>2</u>	<u>2</u>

11 Tangible fixed assets

	Land and buildings	Plant and machinery	Tools and equipment	Total
	£	£	£	£
Cost or revaluation				
At 1 June 2020	172,889	1,107	545	174,541
Disposals	-	(490)	-	(490)
At 31 May 2021	<u>172,889</u>	<u>617</u>	<u>545</u>	<u>174,051</u>
Depreciation and impairment				
At 1 June 2020	-	532	82	614
Depreciation charge for the year	-	206	69	275
Disposals	-	(327)	-	(327)
At 31 May 2021	<u>-</u>	<u>411</u>	<u>151</u>	<u>562</u>
Net book values				
At 31 May 2021	<u>172,889</u>	<u>206</u>	<u>394</u>	<u>173,489</u>
At 31 May 2020	<u>172,889</u>	<u>575</u>	<u>463</u>	<u>173,927</u>

12 Debtors

	2021 £	2020 £
Prepayments and accrued income	2,727	2,116
	<u>2,727</u>	<u>2,116</u>

13 Creditors:

amounts falling due within one year

	2021 £	2020 £
Other loans	6,240	6,240
Other taxes and social security	88	88
Accruals and deferred income	710	649
	<u>7,038</u>	<u>6,977</u>

14 Creditors:
amounts falling due after more than one year

	2021 £	2020 £
Other loans	2,640	8,880
	<u>2,640</u>	<u>8,880</u>

15 Movement in funds

	At 1 June 2020	Incoming resources (including other gains/losses) £	Resources expended £	Gross transfers £	At 31 May 2021 £
Restricted funds:					
Restricted income funds:					
Deacons	641	10	-	-	651
Building	9,538	500	(33)	4,197	14,202
Pastoral	12,001	-	(7,551)	4,197	8,647
Missions	3,833	-	(5,127)	4,197	2,903
Family Ministries Fund	1,410	-	(87)	600	1,923
<i>Total</i>	<u>27,423</u>	<u>510</u>	<u>(12,799)</u>	<u>13,191</u>	<u>28,325</u>
Unrestricted funds:					
General funds	188,004	51,753	(32,857)	(13,191)	193,709
Revaluation Reserves:					
<i>Total funds</i>	<u>215,427</u>	<u>52,263</u>	<u>(45,656)</u>	<u>-</u>	<u>222,034</u>

Purposes and restrictions in relation to the funds:

Restricted funds:

Deacons	Give gifts to those in need
Building	Purchase of church building and ongoing maintenance
Pastoral	Help pay assistant pastor
Missions	Help pay assistant pastor
Family Ministries Fund	Children and youth work

16 Analysis of net assets between funds

	Unrestricted funds £	Restricted funds £	Total £
Fixed assets	6,416	167,073	173,489
Net current assets	35,337	15,848	51,185
Creditors due in more than one year and provisions	-	(2,640)	(2,640)
	<u>41,753</u>	<u>180,281</u>	<u>222,034</u>

17 Reconciliation of net debt

	At 1 June 2020 £	Cash flows £	At 31 May 2021 £
Cash and cash equivalents	55,241	255	55,496
	<u>55,241</u>	<u>255</u>	<u>55,496</u>
Borrowings	(15,120)	6,240	(8,880)
	<u>(15,120)</u>	<u>6,240</u>	<u>(8,880)</u>
Net debt	<u>40,121</u>	<u>6,495</u>	<u>46,616</u>

18 Commitments

Operating lease commitments

Annual commitments under non-cancellable operating leases are as follows:

	2021 Land and buildings £	2021 Other £	2020 Land and buildings £	2020 Other £
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Operating leases with expiry date:

Pension commitments

	2021 £	2020 £
The pension cost charge to the company amounted to:	<u>641</u>	<u>1,118</u>

19 Related party disclosures

Controlling party

The company is limited by guarantee and has no share capital; thus no single party controls the company.

Ivybridge Baptist Church
Detailed Statement of Financial Activities
for the year ended 31 May 2021

	Unrestricted funds 2021 £	Restricted funds 2021 £	Total funds 2021 £	Total funds 2020 £
Income and endowments from:				
Donations and legacies				
Offerings and Gifts Giving General	51,436	510	51,946	74,224
Pastoral Giving Rec'd	-	-	-	10,000
	<u>51,436</u>	<u>510</u>	<u>51,946</u>	<u>84,224</u>
Other trading activities				
Hall Hire	317	-	317	4,550
	<u>317</u>	<u>-</u>	<u>317</u>	<u>4,550</u>
Total income and endowments	51,753	510	52,263	88,774
Expenditure on:				
Charitable activities				
Gifts & Donations	1,088	5,127	6,215	6,040
	<u>1,088</u>	<u>5,127</u>	<u>6,215</u>	<u>6,040</u>
Total of expenditure on charitable activities	1,088	5,127	6,215	6,040
Other expenditure				
Advertising and Promotional Literature	142	-	142	397
Other interest payable	-	-	-	153
	<u>142</u>	<u>-</u>	<u>142</u>	<u>550</u>
Employee costs				
Salaries/wages	24,637	7,392	32,029	66,026
Employer's NIC	-	-	-	755
Pension costs	482	159	641	1,118
Staff training	60	-	60	-
Temporary staff	-	-	-	170
	<u>25,179</u>	<u>7,551</u>	<u>32,730</u>	<u>68,069</u>
Business mileage costs reimbursed	-	-	-	50
	<u>-</u>	<u>-</u>	<u>-</u>	<u>50</u>
Premises costs				
Rates	562	-	562	518
Light, heat and power	1,205	-	1,205	5,503
Premises insurances	1,574	-	1,574	1,554
Premises repairs and maintenance	126	33	159	1,379
	<u>3,467</u>	<u>33</u>	<u>3,500</u>	<u>8,954</u>
General administrative costs, including depreciation and amortisation				

Ivybridge Baptist Church
Detailed Statement of Financial Activities

Depreciation of Plant and machinery	206	-	206	369
Depreciation of Tools and equipment	69	-	69	82
Loss on disposal of tangible fixed assets	13	-	13	(60)
Bank charges	168	-	168	(1)
Equipment repairs and maintenance	435	-	435	60
Stationery and printing	219	-	219	781
Subscriptions	-	-	-	120
Sundry expenses	448	87	535	477
	<u>1,558</u>	<u>87</u>	<u>1,645</u>	<u>1,828</u>
Legal and professional costs				
Accountancy and bookkeeping	1,103	-	1,103	1,224
Other legal and professional costs	321	-	321	203
	<u>1,424</u>	<u>-</u>	<u>1,424</u>	<u>1,427</u>
Total of expenditure of other costs	<u>31,769</u>	<u>7,672</u>	<u>39,441</u>	<u>80,878</u>
Total expenditure	32,857	12,799	45,656	86,918
Net gains on investments	-	-	-	-
	<u>18,896</u>	<u>(12,289)</u>	<u>6,607</u>	<u>1,856</u>
Net income				
Transfers between funds	(13,191)	13,191	-	-
Net income before other gains/(losses)	<u>5,705</u>	<u>902</u>	<u>6,607</u>	<u>1,856</u>
Other Gains	-	-	-	-
	<u>5,705</u>	<u>902</u>	<u>6,607</u>	<u>1,856</u>
Net movement in funds				
Reconciliation of funds:				
Total funds brought forward	188,004	27,423	215,427	213,571
Total funds carried forward	<u>193,709</u>	<u>28,325</u>	<u>222,034</u>	<u>215,427</u>